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1. Report of the Auditor General for the year ended March 31, 1913. Volume I, Parts A to J, and Volume II, Parts K to U. Presented by Hon. Mr. Foster, January 28, 1914.
Printed for distribution and sessional papers.
1. Report of the Auditor General for the year ended March 31, 1913, Volume III, Parts V to Y. Presented by Hon. Mr. White, January 19, 1914.
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2. The Public Accounts of Canada, for the fiscal year ended March 31, 1913. Presented by Hon. Mr. White, January 19, 1914.*Printed for distribution and sessional papers.*
3. Estimates of sums required for the service of the Dominion for the year ending March 31, 1915. Presented by Hon. Mr. White, January 29, 1914.
Printed for distribution and sessional papers.
- 3a. Supplementary Estimates of sums required for the service of the Dominion for the year ending March 31, 1914. Presented by Hon. Mr. White, March 20, 1914.
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4. Supplementary Estimates of sums required for the service of the Dominion for the year ending March 31, 1915. Presented by Hon. Mr. White, May 28, 1914.
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5. Further Supplementary Estimates of sums required for the service of the Dominion for the year ending March 31, 1915. Presented by Hon. Mr. White, June 9, 1914.
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6. List of Shareholders in the Chartered Banks of the Dominion of Canada as on December 31, 1913. Presented by Hon. Mr. White, January 19, 1914.
Printed for distribution and sessional papers.

CONTENTS OF VOLUME 4.

7. Report on dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of the Dominion of Canada, for five years and upwards prior to December 31, 1913. Presented by Hon. Mr. White, March 16, 1914.
Printed for distribution and sessional papers.

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(This volume is bound in two parts.)

8. Report of Superintendent of Insurance for year ended 1913. Presented by Hon. Mr. White, June 2, 1914.
Printed for distribution and sessional papers.
9. Abstract of Statement of Insurance Companies in Canada for the year ended December 31, 1913. Presented by Hon. Mr. White, June 2, 1914.
Printed for distribution and sessional papers.

CONTENTS OF VOLUME 6.

- 10.** Report of the Department of Trade and Commerce for the fiscal year ended March 31, 1913, Part I.—Canadian Trade. Presented by Hon. Mr. Foster, April 15, 1914.
Printed for distribution and sessional papers.
- 10a.** Report of the Department of Trade and Commerce, for the year ended March 31, 1913: Part II.—Canadian Trade with (1) France, (2) Germany, (3) United Kingdom, and (4) United States. Presented by Hon. Mr. Foster, January 22, 1914.
Printed for distribution and sessional papers.

CONTENTS OF VOLUME 7.

- 10b.** Report of the Department of Trade and Commerce for the fiscal year ended March 31, 1913: Part III.—Canadian Trade with Foreign Countries (except France, Germany, the United Kingdom and United States). Presented by Hon. Mr. Foster, April 15, 1914.
Printed for distribution and sessional papers.
- 10c.** Report of the Department of Trade and Commerce, for the fiscal year ended March 31, 1913: Part IV.—Miscellaneous Information. Presented by Hon. Mr. Foster, April 27, 1914*Printed for distribution and sessional papers.*
- 10d.** Report of the Board of Grain Commissioners for Canada. Presented by Hon. Mr. Foster, June 4, 1914.....*Printed for distribution and sessional papers.*

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- 10e.** Report of the Department of Trade and Commerce, for the fiscal year ending March 31, 1913: Part VI.—Subsidized Steamship Services, with Statistics showing Steamship Traffic to December 31, 1913, and Estimates for fiscal year 1914-1915. Presented by Hon. Mr. Foster, March 25, 1914.....*Printed for distribution and sessional papers.*
- 10f.** Report of Trade and Commerce for fiscal year ended March 31, 1913: Part VII.—Trade of Foreign Countries, Treaties and Conventions. Presented by Hon. Mr. Foster, 1914.
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- 11.** Report of the Department of Customs for the year ended March 31, 1913. Presented by Hon. Mr. Reid, January 22, 1914.....*Printed for distribution and sessional papers.*

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- 12.** Reports, Returns and Statistics of the Inland Revenues for the Dominion of Canada, for the year ended March 31, 1913. Part I.—Excise. Presented by Hon. Mr. Nantel, January 19, 1914.....*Printed for distribution and sessional papers.*
- 13.** Part II.—Inspection of Weights and Measures, Gas and Electricity. Presented by Hon. Mr. Nantel, January 19, 1914.....*Printed for distribution and sessional papers.*
- 14.** Reports, Returns and Statistics of the Inland Revenues for the Dominion of Canada for the year ended March 31, 1913. Part III.—Adulteration of Food. Presented by Hon. Mr. Nantel, February 11, 1914.....*Printed for distribution and sessional papers.*
- 15.** Report of the Minister of Agriculture for the Dominion of Canada, for the year ended March 31, 1913. Presented by Hon. Mr. Burrell, January 22, 1914.
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- 15a.** Report of the Dairy and Cold Storage Commissioner for the fiscal year ended March 31, 1913. (Dairying, Fruit, Extension of Markets and Cold Storage.) Presented by Hon. Mr. Burrell, May 5, 1914.....*Printed for distribution and sessional papers.*
- 15b.** Report of the Veterinary Director General for the year ending March 31, 1913. Presented by Hon. Mr. Burrell, February 2, 1914.. *Printed for distribution and sessional papers.*
- 16.** Report of the Director and Officers of the Experimental Farms for the years ending March 31, 1913. Presented by Hon. Mr. Burrell, April 7, 1914.
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- 17.** Criminal Statistics for the year ended September 30, 1912. (Appendix to the Report of the Minister of Trade and Commerce, for the year 1912.) Presented by Hon. Mr. Foster, February 20, 1914.....*Printed for distribution and sessional papers.*

18. Résumé of General Elections of 1896, 1900, 1904, 1908 and 1911, and of By-Elections held between July 11, 1896 and January 1, 1914. Presented by Hon. r. Coderre, January 27, 1914.....*Printed for distribution and sessional papers.*
- 18a. Return of By-elections for the House of Commons of Canada, held during the year 1913. Presented by Hon. Mr. Coderre, January 27, 1914.
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19. Report of the Minister of Public Works on the works under his control for the fiscal year ended March 31, 1913. Presented by Hon. Mr. Rogers, January 19, 1914.
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20. Report of the Department of Railways and Canals, for the fiscal period from April 1, 1912, to March 31, 1913. Presented by Hon. Mr. Reid, March 20, 1914.
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- 20a. Canal Statistics for the season of Navigation, 1913. Presented by Hon. Mr. Reid, March 12, 1914.....*Printed for distribution and sessional papers.*
- 20b. Railway Statistics of the Dominion of Canada for the year ended June 30, 1913. Presented by Hon. Mr. Cochrane, January 29, 1914.
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- 20c. Eighth Report of the Board of Railway Commissioners for Canada, for the year ending March 31, 1913. Presented by Hon. Mr. Cochrane, January 22, 1914.
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- 20d. Telephone Statistics of the Dominion of Canada, for the year ended June 30, 1913. Presented by Hon. Mr. Cochrane, February 10, 1914.
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- 20e. Express Statistics of the Dominion of Canada, for the year ended June 30, 1913. Presented by Hon. Mr. Cochrane, February 20, 1914.
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- 20f. Telegraph Statistics of the Dominion of Canada, for the year ended June 30, 1913. Presented by Hon. Mr. Cochrane, February 10, 1914.
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21. Forty-sixth Annual Report of the Department of Marine and Fisheries, for the year 1912-1913.—Marine. Presented by Hon. Mr. Hazen, February 2, 1914.
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- 21b. List of Shipping issued by the Department of Marine and Fisheries, being a list of vessels on the Registry Books of the Dominion of Canada, on December 31, 1913. Presented by Hon. Mr. Hazen, May 1, 1914.....*Printed for distribution and sessional papers.*

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23. Supplement to the Forty-sixth Annual Report of the Department of Marine and Fisheries for the fiscal year 1912-13.—Steamboat Inspection Report. Presented by Hon. Mr. Hazen, March 27, 1914.....*Printed for distribution and sessional papers.*

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(This volume is bound in two parts.)

25. Annual Report of the Department of the Interior, for the fiscal year ending March 31, 1913.—Volume I. Presented by Hon. Mr. Roche, February 23, 1914.
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25. Annual Report of the Department of the Interior, for the fiscal year ending March 31, 1913.
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Printed for distribution and sessional papers.

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- 25d. Twelfth Report of the Geographic Board of Canada, for the year ending June 30, 1913. Presented by Hon. Mr. Roche, February 2, 1914.
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25f. Railway Belt Hydrographic Survey for 1911-1912. Presented, 1914.

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26. Summary Report of the Geological Survey, Department of Mines, for the calendar year 1912. Presented by Hon. Mr. Coderre, 1914.
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- 26a. Summary Report of the Mines Branch for the calendar year 1912. Presented 1914.
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- 28a. Statement of Magisterial cases entered, and convictions obtained by the Royal Northwest Mounted Police in the Provinces of Alberta and Saskatchewan, the Yukon Territory and a portion of Manitoba, during the years 1909 to 1913. Presented by Hon. Mr. Borden, February 16, 1914.....*Not printed.*
29. Report of the Secretary of State of Canada for the year ended March 31, 1913. Presented by Hon. Mr. Coderre, February 9, 1914....*Printed for distribution and sessional papers.*
- 29a. Report of the Secretary of State for External Affairs for the year ended March 31, 1913. Presented by Hon. Mr. Borden, January 19, 1914.
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Printed for distribution and sessional papers.
- 29c. Public Archives.—Documents relating to the Constitutional History of Canada, 1791-1818, selected and edited with notes by Arthur G. Doughty and Duncan A. McArthur. Presented by Hon. Mr. Coderre, March 27, 1914.
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30. The Civil Service List of Canada, 1913. Presented, 1914.
Printed for distribution and sessional papers.
31. Fifth Annual Report of the Civil Service Commission of Canada for the year ended August 31, 1913. Presented by Hon. Mr. Coderre, March 18, 1914.
Printed for distribution and sessional papers.
32. Annual Report of the Department of Public Printing and Stationery for the fiscal year ended March 31, 1913. Presented by Hon. Mr. Coderre, March 11, 1914.
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33. The Report of the Joint Librarians of Parliament. Presented by the Hon. The Speaker, January 15, 1914.....*Not printed.*
34. Report of the Minister of Justice as to Penitentiaries of Canada, for the fiscal year ended March 31, 1913.....*Printed for distribution and sessional papers.*

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35. Report of the Militia Council for the Dominion of Canada, for the fiscal year ending March 31, 1913. Presented by Hon. Mr. Hughes, March 9, 1914.
Printed for distribution and sessional papers.
36. Report of the Department of Labour for the fiscal year ending March 31, 1913. Presented by Hon. Mr. Crothers, January 19, 1914.*Printed for distribution and sessional papers.*
- 36a. Sixth Report of the Registrar of Boards of Conciliation and Investigation of the proceedings under "The Industrial Disputes Investigation Act, 1907," for the fiscal year ending March 31, 1913. Presented by Hon. Mr. Crothers, January 19, 1914.
Printed for distribution and sessional papers.
- 36b. Report on Strikes and Lockouts in Canada, from 1901 to 1912. Presented by Hon. Mr. Crothers, January 19, 1914*Printed for distribution and sessional papers.*
37. Ninth Annual Report of the Commissioners of the Transcontinental Railway, for the year ended March 31, 1913. Presented by Hon. Mr. Cochrane, January 22, 1914.
Printed for distribution and sessional papers.
- 37a. Interim Report of the Commissioners of the Transcontinental Railway, for the nine months ended December 31, 1913. Presented by Hon. Mr. Cochrane, February 18, 1914.
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38. Report of the Department of the Naval Service, for the fiscal year ending March 31, 1913. Presented by Hon. Mr. Hazen, January 22, 1914.
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39. A detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return (4th December, 1912) submitted to the Parliament of Canada under Section 32 of Chapter 19, of the Revised Statutes of Canada, 1906. Presented by Hon. Mr. Coderre, January 22, 1914.*Not printed.*
40. Return to an Order of the House of April 7, 1913, for a copy of all accounts, vouchers and charges incurred by and relating to the Lobster Hatchery and Patrol Boat *Davis* during the season of 1912, to December 31, 1912, with the names of the officers and crews, and the wages paid to each. Presented January 19, 1914.—*Mr. Kytç*.*Not printed.*
41. Return to an Order of the House April 21, 1913, for a Return showing the names and the respective ranks and positions of the officers now on duty on the *Niobe* at Halifax, under the Department of Naval Affairs; the number of men now on duty as seamen or other like positions on the *Niobe*; the number of men dropped from the service on the *Niobe* since July 1, 1912; and if any efforts have been made to recruit men for the *Niobe* since July 1, 1912. Presented January 19, 1914.—*Mr. Macdonald*.*Not printed.*
42. Return to an Order of the House of May 12, 1913.—1. For a Return showing the respective names, duties and salaries of Officials of the Immigration Department of both Inside and Outside Service on March 31, 1911.
2. The respective names, duties and salaries of Officials of the Immigration Department of both Inside and Outside Service on March 31, 1913. Presented January 19, 1914.—*Mr. Oliver**Not printed.*
43. Return to an Order of the House of February 24, 1913, for a copy of all regulations relating to the disposition of Dominion Lands made by the Minister of the Interior from October 12, 1911, to January 1, 1912, and of the regulations for the placing of half-breed scrip on homestead or other lands, made by the Minister of the Interior from October 12, 1911, to January 1, 1912. Presented January 19, 1914.—*Mr. Oliver*.
Not printed.
44. Return to an Order of the House of January 15, 1913, for a copy of all charges, correspondence, letters, telegrams and other documents relative to the dismissal of Horace Rindress, Quarantine Medical Officer at North Sydney, in the Riding of North Cape Breton and Victoria, and of the evidence taken and report of investigation held by H. P. Duchemin, in regard to same, and a detailed statement of the expenses of such investigation. Presented January 19, 1914.—*Mr. McKenzie*.*Not printed.*
- 44a. Supplementary Return to an Order of the House of December 11, 1912, for a copy of all papers, documents and correspondence relating to the dismissal of A. T. Doucet, Postmaster and Collector of Customs at Salmon River, Digby County, N.S. Presented January 19, 1914.—*Mr. Maclean (Halifax)*.*Not printed.*
- 44b. Return to an Order of the House of April 21, 1913, for a copy of the charges made against Alexis Bourque, Storm Signal Agent at Bonaventure, on which he was dismissed by the Minister of Marine and Fisheries, and a copy of all letters and other documents bearing on the appointment of his successor. Presented January 23, 1914.—*Mr. Marcil (Bonaventure)*.*Not printed.*

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- 44c.** Return to an Order of the House of January 29, 1913, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Department of Marine and Fisheries, or any Department of the Government, relating to the dismissal of Patrick Conway, Lightkeeper at White Head Island, N.S., and if there was an investigation the names of the witnesses, a copy of the evidence, and a detailed statement of the expenses of such investigation. Presented January 21, 1914.—*Mr. Sinclair*..... *Not printed.*
- 44d.** Return to an Order of the House of May 7, 1913, for a copy of all papers, documents, telegrams and correspondence in connection with the dismissal of Captain Wm. Smith, Coxswain, of the lifeboat at Blanche, Shelburne County, N.S. Presented January 21, 1914.—*Mr. Law*..... *Not printed.*
- 44e.** Return to an Order of the House of March 3, 1913, for a Return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of King's, Province of Nova Scotia, in connection with any of the Departments of the public service, not including cases in which orders have already passed; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the Departments of the Government, also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid, or to be paid, by any Department in connection with the said dismissals and investigations or removals from office. Presented January 21, 1914.—*Mr. McKenzie*..... *Not printed.*
- 44f.** Return to an Order of the House of the 23rd April, 1913, for a copy of the charges made by Messrs. J. A. Mousseau, A. Godbout and J. Blondin, against Jos E. A. Landry, keeper of the lighthouse at St. Omer, Quebec, on which he was dismissed for alleged political partisanship. Presented January 21, 1914.—*Mr. Marcil (Bonaventure)*..... *Not printed.*
- 44g.** Return to an Order of the House of the 29th January, 1913, for a copy of all charges, correspondence, letters, telegrams and other documents relating to the dismissal of Colin McIsaac, preventive officer at Port Hood, Inverness County, N.S. Presented January 21, 1914.—*Mr. Chisholm (Inverness)*..... *Not printed.*
- 44h.** Return to an Order of the House of the 19th May, 1913, for a copy of all petitions and correspondence relating to the dismissal of Mr. Pesha, postmaster at Kent Bridge, Ontario. Presented January 22, 1914.—*Sir W. Laurier*..... *Not printed.*
- 44i.** Return to an Order of the House of the 29th January, 1913, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Post Office Department or any department of the Government, relating to the dismissal of John F. Reeves, postmaster at Mulgrave, N.S., and if there was an investigation, the names of all witnesses examined, a copy of the evidence, and a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. Sinclair*..... *Not printed.*
- 44j.** Return to an Order of the House of the 29th January, 1913, for a copy of all charges, correspondence, letters, telegrams and other documents relating to the dismissal of Havelock McLeod, postmaster at Big Intervale, North East Margaree, Inverness County, Nova Scotia. Presented January 22, 1914.—*Mr. Chisholm (Inverness)*..... *Not printed.*
- 44k.** Return to an Order of the House of the 21st April, 1913, for a copy of all documents, petitions, correspondence, messages, inquiries, reports, &c., relating to the dismissal of S. Lapointe, postmaster of St. Eloi, County of Temiscouata, and to the appointment of his successor. Presented January 22, 1914.—*Mr. Gauvreau*..... *Not printed.*
- 44l.** Return to an Order of the House of the 3rd February, 1913, for a copy of all correspondence, letters, telegrams and other documents relative to the dismissal of William Bow, postmaster at Winchester Village, County of Dundas, and of all recommendations for the appointment of his successor. Presented January 22, 1914.—*Mr. MacNutt*..... *Not printed.*
- 44m.** Return to an Order of the House of the 26th March, 1913, for a copy of all charges, correspondence, letters, telegrams, petitions and other documents relating to the dismissal of Mrs. Ellen O'Neil, postmistress at O'Neil's post office, Parish of Moncton, County of Westmorland, New Brunswick, and of all evidence, if any, taken in regard to the same, and of all reports concerning same; and also a copy of all recommendations, correspondence, letters, telegrams, petitions and other documents relating to the appointment of a successor, or of Robert C. Kelly as postmaster of or at the said O'Neil post office, and of all reports, if any, as to the proper location of the office. Presented January 22, 1914.—*Mr. Emmerson*..... *Not printed.*

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- 44n. Return to an Order of the House of the 21st April, 1913, for a copy of the charges made against Alex. Labilloy, postmaster of Miguasha, on which his dismissal took place, and of all letters and documents regarding the appointment of John Caissy in his place. Presented January 22, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44o. Return to an Order of the House of the 21st April, 1913, for a copy of all letters and other documents containing evidence or charges against Madame Z. Marcotte, postmistress of Nouvelle West, Bonaventure County, on which the Postmaster General acted in removing her from office, and also of letters and other documents regarding the appointment of Mr. Lazare Fallu in her stead. Presented January 22, 1914.—*Mr. Marcil (Bonaventure)**Not printed.*
- 44p. Return to an Order of the House of the 28th April, 1913, for a copy of all complaints, accusations, correspondence, petitions, and telegrams respecting the dismissal of Joseph Verault, postmaster at Guay, County of Lévis, of the evidence and report made following the inquiries held by the inquiring Commissioner Smith and the inquiring Commissioner Joliceur in this matter; also the names of the witnesses summoned and heard, with a copy of the evidence heard at each inquiry, the names of those who represented the Government at these inquiries, and a detailed statement of the expenses caused by these inquiries, with a copy of all documents respecting the appointment of his successor, such as petitions, letters of recommendation, &c. Presented January 22, 1914.—*Mr. Bourassa* *Not printed.*
- 44q. Return to an Order of the House of the 2nd June, 1913, for a copy of all telegrams, papers and correspondence in the possession of the Post Office Department, or with any of the officials thereof, regarding the removal from office of the postmaster of Osage, Saskatchewan, and of the appointment of a successor thereto; and of all correspondence bearing upon the said removal or appointment with the post office inspector for that portion of the province of Saskatchewan, and of all other letters and documents with respect thereto. Presented January 22, 1914.—*Mr. Carvell*.....*Not printed.*
- 44r. Return to an Order of the House of the 29th January, 1913, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Post Office Department, or any department of the Government, relating to the dismissal of George Taylor, postmaster at Bickerton, N.S., and if there was an investigation, the names of all witnesses examined, a copy of the evidence and a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. Sinclair* *Not printed.*
- 44s. Return to an Order of the House of the 21st April, 1913, for a copy of all correspondence, telegrams, complaints, affidavits, reports, recommendations, requests, certificates and other documents, relating to the dismissal of Mademoiselle Paul Hus, as postmistress of the Parish Ste. Victoire, County of Richelieu, and the appointment of Mr. Paul Bardier, of the same place, as postmaster. Presented January 22, 1914.—*Mr. Cardin*.....*Not printed.*
- 44t. Return to an Order of the House of the 3rd March, 1913, for a copy of all charges, correspondence, letters, telegrams and other documents relating to the dismissal of Parker S. Hart, postmaster at South Manchester, Guysborough County, N.S., and of all evidence taken and report of investigation held by H. P. Duchemin in regard to the same, and also a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. Sinclair* *Not printed.*
- 44u. Return to an Order of the House of the 17th February, 1913, for a copy of all complaints and charges made against Charles L. Gass, late postmaster at Bayfield, Antigonish County, of the evidence taken, if any, before Commissioner Duchemin, and of his report thereon, and of all letters, telegrams and documents of every kind relating to his dismissal and the appointment of his successor. Presented January 22, 1914.—*Mr. Chisholm (Antigonish)**Not printed.*
- 44v. Return to an Order of the House of the 27th January, 1913, for a copy of all documents, correspondence, letters, reports, &c., relating to the dismissal of Madame Belzil, postmistress at St. Octave, County of Rimouski, and the appointment of her successor. Presented January 22, 1914.—*Mr. Lapointe (Kamouraska)*.....*Not printed.*
- 44w. Return to an Order of the House of the 9th April, 1913, for a copy of all charges, correspondence, telegrams and other documents relating to the dismissal of John McDonnell, postmaster at Essex, Inverness County, Nova Scotia. Presented January 22, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 44x. Return to an Order of the House of the 31st March, 1913, for a copy of all letters, telegrams and documents in connection with the dismissal of James Bain, from the postmastership of Ninga post office, Ninga, Manitoba. Presented January 22, 1914.—*Mr. Turriff* *Not printed.*

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- 44y. Return to an Order of the House of the 9th April, 1913, for a copy of all letters, petitions, telegrams, complaints, reports and other papers and documents in the possession of the Post Office Department, relating to the dismissal of William McKinnon, postmaster at Erinville, Guysborough County, N.S., and the appointment of Daniel Kenny as successor; and if there was an investigation in connection with the dismissal of the said William McKinnon, the names of all witnesses examined, a copy of the evidence and report of the commissioner, and a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. Sinclair*.....Not printed.
- 44z. Return to an Order of the House of the 7th May, 1913, for a copy of all correspondence, evidence and reports in connection with the dismissal of J. N. Cloutier, postmaster at St. Benoit Labre, County of Beauce, Quebec. Presented January 22, 1914.—*Mr. Béland*.....Not printed.
- 44 (2a). Return to an Order of the House of the 12th February, 1913, for a copy of all letters, telegrams, papers and documents relative to the dismissal of Mrs. Weave, postmistress at Coal Creek, Queens County, N.B., and of the appointment of Michael L. Knox. Presented January 22, 1914.—*Mr. McLean (Sunbury)*.....Not printed.
- 44 (2b). Return to an Order of the House of the 26th May, 1913, for a copy of all correspondence and documents of any kind whatsoever relating to the dismissal of postmasters in Bonaventure County, by the present administration, not already ordered and brought down. Presented January 22, 1914.—*Mr. Marcil (Bonaventure)*.....Not printed.
- 44 (2c). Return to an Order of the House of the 28th April, 1913, for a copy of all petitions, complaints, and correspondence containing any charges against Alexander Fraser, postmaster at Fraser's Grant, Antigonish County, N.S., and of all other documents and correspondence on the file in relation thereto. Presented January 22, 1914.—*Mr. Chisholm (Antigonish)*.....Not printed.
- 44 (2d). Partial return to an Order of the House of the 10th December, 1912, for a return showing all public officers removed by the present Government in the District of Portneuf, together with the name and duties of each person, the reasons for their dismissal, the nature of the complaints brought against them, also a copy of all correspondence relating thereto and reports of inquiries in cases where such were held. Presented January 22, 1914.—*Mr. Delisle*.....Not printed.
- 44 (2e). Return to an Order of the House of the 15th January, 1913, for a return showing a list of the postmasters dismissed or removed by the present Government in the County of Two Mountains, the names of such persons, the reason for their dismissal, the nature of the complaints brought against them, and a copy of all correspondence and petitions relating thereto, and reports of inquiry in the cases where such have been held; also the names of their successors. Presented January 22, 1914.—*Mr. Ethier*....Not printed.
- 44 (2f). Return to an Order of the House of the 15th January, 1913, for a copy of all charges, correspondence, letters, telegrams and other documents relative to the dismissal of Thomas Chalmers McLean, postmaster at Ivera, Middle River, Riding of North Cape Breton and Victoria, N.S., and of the evidence taken and reports of investigation held by H. P. Duchemin in regard to the same, and a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. McKenzie*.....Not printed.
- 44 (2g). Return to an Order of the House of the 29th January, 1913, for a copy of all letters, telegrams, reports and other documents relative to the dismissal of C. P. Blanchard, postmaster at Truro, Nova Scotia, and the appointment of his successor. Presented January 22, 1914.—*Mr. Macdonald*.....Not printed.
- 44 (2h). Return to an Order of the House of the 29th January, 1913, for a copy of all papers, documents, evidence, reports, letters, correspondence, &c., relating to the dismissal of Samuel Atwood, Atwood's Brook, Shelburne County, N.S. Presented January 22, 1914.—*Mr. Low*.....Not printed.
- 44 (2i). Return to an Order of the House of the 3rd February, 1913, for a return showing the names of the postmasters in the County of Berthier dismissed since the 21st September, 1911; their respective parishes, the date of their dismissals and the reason alleged; if an inquiry was held in each case; on whose recommendation were these dismissals made; the names of those appointed as their successors and on whose recommendation were they appointed. Presented January 22, 1914.—*Mr. Béland*.....Not printed.
- 44 (2j). Return to an Order of the House of the 3rd March, 1913, for a copy of all complaints, accusations, correspondence, petitions and telegrams, respecting the dismissal of Wilfrid Pellemarre, postmaster at Hervey Junction, County of Portneuf, and of all documents respecting the appointment of his successor, such as petitions, letters of recommendation, &c., and also of the evidence and reports made after the inquiry held by the inquiring commissioner; together with a detailed statement of the expenses caused by this inquiry. Presented January 22, 1914.—*Mr. Delisle*.....Not printed.

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- 44 (2k). Return to an Order of the House of the 10th February, 1913, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Post Office Department, or any department of the Government, relating to the dismissal of Rufus D. Carrigan, postmaster at Sand Point, Guysborough County, N.S., and if there was an investigation, the names of all witnesses examined, and a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. Sinclair* *Not printed.*
- 44 (2l). Return to an Order of the House of the 15th January, 1913, for a copy of all charges, correspondence, letters, telegrams and other documents relative to the dismissal of Daniel Dunlop, postmaster at New Campbellton, Riding of North Cape Breton and Victoria, N.S., and of the evidence taken and reports of the investigation held by H. P. Duchemin in regard to the same, and a detailed statement of the expenses of such investigation. Presented January 22, 1914.—*Mr. McKenzie* *Not printed.*
- 44 (2m). Return to an Order of the House of the 9th April, 1913, for a copy of all charges, correspondence, telegrams and other documents relating to the dismissal of Duncan Cameron, postmaster at Craigmore, Inverness County, Nova Scotia. Presented January 22, 1914.—*Mr. Chisholm (Inverness)* *Not printed.*
- 44 (2n). Return to an Order of the House of the 29th January, 1913, for a copy of all letters, telegrams, reports, charges and other documents relating to the dismissal of Angus Cameron, late postmaster at Fairlight, Sask., and of the evidence taken at the investigation held by Mr. Dorsett. Presented January 22, 1914.—*Mr. Turriff* *Not printed.*
- 44 (2o). Return to an Order of the House of the 15th January, 1913, for a copy of all documents, correspondence, petitions and telegrams respecting the dismissal of M. Sauriol, postmaster of St. Janvier, County of Terrebonne, and the appointment of his successor. Presented January 22, 1914.—*Mr. Ethier* *Not printed.*
- 44 (2p). Return to an Order of the House of the 2nd June, 1913, for a copy of all petitions, letters, telegrams and resolutions in connection with the changes made in the names of the post offices at Letches Creek Crossing and Letches Creek, North Cape Breton, N.S., the dismissal of Donald Johnston, the former postmaster at Letches Creek, and the appointment of his successor. Presented January 22, 1914.—*Mr. McKenzie* *Not printed.*
- 44 (2q). Return to an Order of the House of the 27th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence and recommendations in any way relating to the dismissal of James McLees, postmaster at Bishop Mills, County of Grenville, Province of Ontario, and the appointment of his successor. Presented January 22, 1914.—*Mr. Proulx* *Not printed.*
- 44 (2r). Return to an Order of the House of the 9th April, 1913, for a copy of all charges, correspondence, telegrams and other documents relating to the dismissal of Mrs. Sarah C. Rankin, postmistress at S. W. Ridge Mabou, Inverness County, Nova Scotia. Presented January 22, 1914.—*Mr. Chisholm (Inverness)* *Not printed.*
- 44 (2s). Partial Return to an Order of the House of the 19th March, 1913, for a Return showing in detail the number of dismissals from the public service during the period from June 23, 1896, to September 21, 1911, in the County of Cumberland, Nova Scotia, in connection with any department of the public service; together with the names of the dismissed officials or employees, their ages at the time of entering the public service, the length of their period of service with dates, the amount of their remuneration, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communication with respect to each such case of dismissal, and of all minutes of evidence on investigation, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the government; also the names of all persons appointed to fill vacancies caused by such dismissals, their ages at the date of appointment, the amount of their remuneration, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with said dismissals and investigations or removal from office. Presented January 22, 1914.—*Mr. Rhodes* *Not printed.*
- 44 (2t). Partial Return to an Order of the House of the 29th April, 1913, for a Return showing all employees of the Dominion dismissed in the County of Three Rivers and St. Maurice since October 15, 1911, to date, the date of dismissal, the employment of each man, the salary he was receiving at the time of his dismissal, the reason for dismissal, whether there has been an investigation or not, with the names and places of residence of the men appointed to replace them. Presented January 22, 1914.—*Mr. Bureau* *Not printed.*
- 44 (2u). Partial Return to an Order of the House of the 10th December, 1912, for a return showing the number of dismissals from public offices by the present Government to this date in the constituency of Regina, together with the names of the dismissed officials, the reasons for their dismissals, the complaints against such officials, and a copy of all correspondence relating thereto and reports of inquiries in cases where such have been held in respect of the same. Presented January 22, 1914.—*Mr. Martin (Regina)* *Not printed.*

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- 44 (2v). Return to an Order of the House of the 10th December, 1912, for a return showing all the public officers dismissed by the present Government in the electoral district of Kamouraska, with the names and duties of such persons respectively, the reason for their dismissal, the nature of the complaints brought against them, also of all correspondence relating thereto and reports of inquiries in cases where such have been held. Presented January 22, 1914.—*Mr. Lapointe (Kamouraska)*.....*Not printed.*
- 44 (2w). Partial Return to an Order of the House of the 10th February, 1913, for a return showing in detail the number of dismissals from public offices by the present Government to this date in the County of Prince, Prince Edward Island, giving the names of the dismissed officials, the reasons for their dismissal, the complaints against such officials and a copy of all the correspondence with respect to the same and of all notes of evidence and reports of investigations where such were held; also the names of all parties appointed to fill the vacancies caused by such dismissals and the names of the persons by whom the same have been recommended for appointment. Presented January 22, 1914.—*Mr. Richards*.....*Not printed.*
- 44 (2x). Return to an Order of the House of the 10th December, 1912, for a return showing the detail and number of dismissals from public offices by the present Government to this date in the riding of Strathcona, together with the names of the dismissed occupants, the reasons for their dismissal, the complaints against such officials, and a copy of all correspondence with respect to the same, and of all reports of investigations, where such were held. Presented January 22, 1914.—*Mr. Douglas*.....*Not printed.*
- 44 (2y). Partial Return to an Order of the House of the 10th December, 1912, for a return showing the detail and number of dismissals from public offices by the present Government to this date in the riding of Salteoats, Sask., together with the names of the dismissed occupants, the reasons for their dismissal, the complaints against such officials, and a copy of all correspondence with respect to the same, and all reports of investigations, in cases where such were held. Presented January 22, 1914.—*Mr. MacNutt*.....*Not printed.*
- 44 (2z). Return to an Order of the House of the 28th April, 1913, for a return showing all employees dismissed in the County of Champlain since October 15, 1911, to date, the employment of each man, the salary each was receiving at the time of his dismissal, the reasons for dismissals, whether there has been any investigation or not, with the names and places of residence of the men appointed to replace them. Presented January 22, 1914.—*Mr. Bureau*.....*Not printed.*
- 44 (3a). Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and position of employment, by the present Government since the 11th day of October, 1911, to this date, in the County of Cumberland, Nova Scotia, not including those for which returns have already been ordered, in connection with any of the departments of the public service; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the government; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removal from office. Presented January 22, 1914.—*Mr. Kytte*.....*Not printed.*
- 44 (3b). Return to an Order of the House of the 3rd February, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment, by the present Government since the first day of October, 1911, to this date, in the County of Westmorland, New Brunswick, in connection with any of the departments of the public service; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made, save and except the case of George H. Cochrane, Collector of Customs at Moncton (the papers for which have been already moved for); together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of government, or of the Government Railways Managing Board, or of the officials of the Intercolonial and the Prince Edward Island Railway; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented January 22, 1914.—*Mr. Emerson*.....*Not printed.*

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- 44 (3c).** Partial Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Annapolis, Nova Scotia, in connection with any of the departments of the public service, but not including cases in which orders have already passed together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government; also the names of all parties appointed to fill vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented January 22, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 44 (3d).** Return to an Order of the House of the 28th April, 1913, for a return showing all employees dismissed in the County of Nicolet since October 15, 1911, to date, the date of dismissal, the employment of each man, the salary he was receiving at the time of his dismissal, the reasons for dismissal, whether there has been an investigation or not, with the names and places of residence of the men appointed to replace them. Presented January 22, 1914.—*Mr. Bureau*.....*Not printed.*
- 44 (3e).** Return to an Order of the House of the 29th January, 1913, for a return showing in detail the number of dismissals from public offices by the present Government to this date in the constituency of Victoria, Alberta, together with the names of the dismissed officials, the reason of their dismissal, the complaints against such officials, and a copy of all correspondence with respect to the same and of all notes of evidence and of the reports of investigations where such were held; also the names of all parties appointed to fill the vacancies caused by such dismissals and the names of the persons by whom the same have been recommended for appointment. Presented January 22, 1914.—*Mr. White (Alberta)*.....*Not printed.*
- 44 (3f).** Officials dismissed in the constituency of Shelburne and Queens, N.S.—(Senate).
Not printed.
- 44 (3g).** Postmasters dismissed in the County of Antigonish, N.S.—(Senate).....*Not printed.*
- 44 (3h).** Return to an Order of the House of the 29th January, 1913, for a copy of all charges, correspondence, letters, telegrams, and other documents relating to the dismissal of Dr. Freeman O'Neil, from the office of port physician at Louisburg, Cape Breton South, Nova Scotia, and of the evidence taken and reports of investigation held by H. P. Duchemin in regard to the same. Presented January 26, 1914.—*Mr. Sinclair*.
Not printed.
- 44 (3i).** Partial Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Digby, Nova Scotia, in connection with any of the departments of the public service, but not including cases in which orders have already passed; together with the names of the dismissed officials or employees, the reasons for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all accounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. And also—Supplementary return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Digby, Nova Scotia, in connection with any of the departments of the public service, but not including cases in which orders have already passed; together with the names of the dismissed officials or employees, the reasons for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all accounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented January 22, 1914.—*Mr. Sinclair*.....*Not printed.*

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- 44 (3j). Partial Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the constituency of Queen's, Shelburne, Nova Scotia, in connection with any of the departments of the public service, not including cases in which orders have already been passed; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held and of all reports relating to such dismissals now in the possession of any of the departments of the Government, also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations of removals from office. Presented January 27, 1914.—*Mr. Law*.....*Not printed.*
- 44 (3k). Partial Return to an Order of the House of the 19th March, 1913, for a list of public officers employed in the city of Quebec, in the Departments of Inland Revenue, Railways and Canals, the Transcontinental Railway, Customs, Immigration, Marine and Fisheries, Public Works and Militia, the names and duties of such persons, the reason for their dismissal, the nature of the complaints brought against them, also a copy of all correspondence relating thereto, and of reports of inquiry in the cases where such inquiries were held. Presented January 26, 1914.—*Mr. Luchance*.....*Not printed.*
- 44 (3l). Return to an Order of the House of the 29th January, 1913, for a return showing all the public officers removed by the present Government in the District of L'Assomption, together with the names and duties of such persons, the reasons for their dismissal, the nature of the complaints brought against them; also a copy of all correspondence relating thereto and reports of inquiries in cases where such were held, with the names of the successors of the dismissed officers. Presented January 26, 1914.—*Mr. Seguin*.....*Not printed.*
- 44 (3m). Further Supplementary Return to an Order of the House of the 7th February, 1912, for a return showing for each department of the Government the names, post office addresses, offices, employment, and salaries of all persons employed either in the inside or outside service thereof, and of such persons not in the Civil Service, employed by the Government in any department, on the tenth day of October, 1911, who have been removed from office or employment by dismissal; specifying in each case the manner of and grounds of such dismissals and the length of notice given to the persons removed, and also indicating in each case whether an inquiry was or was not held prior to such dismissal. Presented January 26, 1914.—*Mr. Kyte*.....*Not printed.*
- 44 (3n). Supplementary Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Digby, Nova Scotia, in connection with any of the departments of the public service, but not including cases in which orders have already passed; together with the names of the dismissed officials or employees, the reasons for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all accounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented January 28, 1914.—*Mr. Sinclair*.....*Not printed.*
- 44 (3o). Return to an Order of the House of the 26th May, 1913, for a copy of all correspondence, telegrams, inquiries and reports respecting the dismissal of Philias Hable, light-keeper at St. Louis de Lotbinière, County of Lotbinière, Quebec. Presented February 4, 1914.—*Mr. Fortier*.....*Not printed.*
- 44 (3p). Return to an Order of the House of the 19th May, 1913, for a copy of all correspondence, complaints, petitions and reports connected with the dismissal of Fishery Overseer Migneault at Seven Islands, and the appointment in his place of Elzéar Levesque. Presented February 10, 1914.—*Mr. Béland*.....*Not printed.*
- 44 (3q). Return to an Order of the House of the 28th April, 1913, for a return showing all employees dismissed in the County of Maskinonge, since October 15, 1911, to date, the date of dismissal, the employment of each man, the salary he was receiving at the time of his dismissal, the reasons for dismissal, whether there has been investigation or not, and the names and places of residence of the men appointed to replace them. Presented February 10, 1914.—*Mr. Bureau*.....*Not printed.*

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- 44 (37).** Partial Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of King's, Province of Nova Scotia, in connection with any of the departments of the public service, not including cases in which orders have already passed; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government, also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid, or to be paid, by any department in connection with the said dismissals and investigations or removals from office. Presented February 10, 1914.—*Mr. McKenzie*.....Not printed.
- 44 (38).** Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public office and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Colchester, Nova Scotia, in connection with any of the departments of the public service; together with the names of the dismissed officials or employees, the reasons for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented February 10, 1914.—*Mr. Macdonald*.....Not printed.
- 44 (39).** Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Hants, Nova Scotia, in connection with any of the departments of the public service, not including cases in which orders have already passed; together with the name of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government; also of the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented February 10, 1914.—*Mr. Chisholm (Inverness)*.....Not printed.
- 44 (39).** Return to an Order of the House of the 10th December, 1912, for a copy of all correspondence, documents, recommendations, and reports concerning the dismissal of Miss Eugénie Dorion, an employee in the office of the post office inspector at Quebec; the reasons for her dismissal, the nature of the complaints brought against her, if any, the names of the persons who brought these complaints, also a copy of all correspondence relating thereto, and the report of inquiry, if there was one held. Presented February 20, 1914.—*Mr. Wilson (Laval)*.....Not printed.
- 44 (39).** Return to Order of the House of the 2nd February, 1914, for a copy of all charges, correspondence, letters, telegrams and other documents in the possession of the Post Office Department, relating to the dismissal of James R. Laing, postmaster at Liscombe, N.S., and of the facts taken, and report of investigation in regard to the same, if any, a detailed statement of the expenses of such investigation, together with a copy of all recommendations, letters, telegrams, and other papers relating to the appointment of his successor. Presented February 23, 1914.—*Mr. Sinclair*.....Not printed.
- 44 (39).** Return to an Order of the House of the 5th June, 1913, for a copy of all correspondence, papers, &c., in connection with the dismissal of Mr. A. L. Desève, officer in charge of the fishery hatchery at Magog, Quebec, and the appointment of Mr. L. A. Audet to the said position. Presented February 23, 1914.—*Sir W. Laurier*.....Not printed.
- 44 (39).** Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, telegrams and other documents relating to the removal of Jas. T. Richardson as sub-Collector of Customs at Humboldt, Saskatchewan, and the appointment of a successor. Presented February 23, 1914.—*Mr. Neely*.....Not printed.

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- 44 (3y). Supplementary Return to an Order of the House of the 10th December, 1912, for a return showing the number of dismissals from public offices by the present Government to this date in the constituency of Regina, together with the names of the dismissed officials, the reasons for their dismissals, the complaints against such officials, and a copy of all correspondence with respect to the same, and of all reports of any investigations held in respect of the same. Presented February 24, 1914.—*Mr. Martin (Regina)* *Not printed.*
- 44 (3z). Return to an Order of the House of the 9th February, 1914, for a copy of all papers, documents, correspondence, &c., in connection with the dismissal of Mr. Hicks, of Bridgetown, N.S., from the customs service in 1913. Presented February 24, 1914.—*Mr. Maclean (Halifax)* *Not printed.*
- 44 (4a). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Customs Department, relating to the dismissal of Ralph Harris, sub-collector of customs at Pelee Island, Ont., and if there was an investigation, the names of all the witnesses, and a copy of the evidence; and also of all the papers connected with the appointment of his successor. Presented February 26, 1914.—*Mr. Clarke (Essex)* *Not printed.*
- 44 (4b). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Customs Department, relating to the dismissal of Aylmer Orton, customs officer at Windsor, Ont., and if there was an investigation, the names of all the witnesses, and a copy of the evidence; and also of all the papers connected with the appointment of his successor. Presented February 26, 1914.—*Mr. Clarke (Essex)* *Not printed.*
- 44 (4c). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Customs Department, relating to the dismissal of Frederick Forster, sub-collector of customs at Kingsville, Ont., and if there was an investigation, the names of all the witnesses, and a copy of the evidence; and also of all the papers connected with the appointment of his successor. Presented February 26, 1914.—*Mr. Clarke (Essex)* *Not printed.*
- 44 (4d). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Interior Department, relating to the dismissal of Andrew Darragh, Immigration officer at Windsor, Ont., and if there was an investigation, the names of all the witnesses, and a copy of the evidence; and also of all the papers connected with the appointment of his successor. Presented March 2, 1914.—*Mr. Clarke (Essex)* *Not printed.*
- 44 (4e). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Interior Department, relating to the dismissal of John Halstead, immigration officer at Windsor, Ont., and if there was an investigation, the names of all the witnesses, and a copy of the evidence; and also of all the papers connected with the appointment of his successor. Presented March 2, 1914.—*Mr. Clarke (Essex)* *Not printed.*
- 44 (4f). Return to an Order of the House of the 26th May, 1913, for a copy of all correspondence, telegrams, inquiries, and reports, respecting the dismissal of Napoleon Daigle, lighthouse keeper at Barre à Boulard, Parish of St. Louis de Lotbinière, Quebec. Presented March 2, 1914.—*Mr. Fortier* *Not printed.*
- 44 (4g). Supplementary Return to an Order of the House of the 19th March, 1913, for a return showing in detail the number of dismissals from the public service during the period from June 23, 1896, to September 21, 1911, in the County of Cumberland, Nova Scotia, in connection with any department of the public service; together with the names of the dismissed officials or employees, their ages at the time of entering the public service, the length of their period of service with dates, the amount of their remuneration, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissals, and of all minutes of evidence on investigation, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the government; also the names of all persons appointed to fill vacancies caused by such dismissals, their ages at the date of appointment, the amount of their remuneration, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with said dismissals and investigations or removal from office. Presented March 2, 1914.—*Mr. Rhodes* *Not printed.*

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- 44 (4h). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Department of the Postmaster General, relating to the dismissal of James H. Smart, postmaster at Kingsville, Ont., and if there was an investigation, the names of all the witnesses and a copy of the evidence; and also of all the papers connected with the appointment of his successor. Presented March 2, 1914.—*Mr. Clarke (Essex)* Not printed.
- 44 (4i). Return to an Order of the House of the 11th February, 1914, for a copy of all papers, letters and documents of every kind relating to the dismissal of John A. Roy from the position of postmaster at Maitland, County of Hants. Presented March 2, 1914.—*Mr. Macdonald* Not printed.
- 44 (4j). Return to an Order of the House of the 11th February, 1914, for a copy of all papers, letters and documents of every kind relating to the dismissal of Thomas Nelson, from the position of postmaster at Scotch Village, County of Hants. Presented March 2, 1914.—*Mr. Macdonald* Not printed.
- 44 (4k). Return to an Order of the House of the 11th February, 1914, for a copy of all papers, letters and documents of every kind relating to the dismissal of Albert McHefhey from the position of postmaster at Shubenacadie, County of Hants. Presented March 2, 1914.—*Mr. Macdonald* Not printed.
- 44 (4l). Return to an Order of the House of the 11th February, 1914, for a copy of all papers, letters and documents of every kind relating to the dismissal of C. Stewart McPhee from the position of postmaster at Enfield, County of Hants. Presented March 2, 1914.—*Mr. Macdonald* Not printed.
- 44 (4m). Return to an Order of the House of the 2nd February, 1914, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the first day of February, 1913, to date, in the County of Westmorland, New Brunswick, in connection with any of the departments of the public service, except the Post Office Department; together with the names of the dismissed officials or employees, the reasons for their respective dismissal, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the government, or of the Government Railway Managing Board, or of the officials of the Intercolonial and the Prince Edward Island Railways; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented March 3, 1914.—*Mr. Emmerson* Not printed.
- 44 (4n). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence and recommendations in any way relating to the dismissal of D. Dishaw, employee of the Marine shipyard at Prescott, Ontario. Presented March 3, 1914.—*Mr. Turriff*.....Not printed.
- 44 (4o). Return to an Order of the House of the 11th February, 1914, for a copy of all papers, letters and documents of every kind relative to the dismissal of A. Michael Russell from the position of caretaker of the drill hall at Windsor, County of Hants. Presented March 3, 1914.—*Mr. Maclean (Halifax)*.....Not printed.
- 44 (4p). Return to an Order of the House of the 2nd February, 1914, for a copy of all charges, correspondence, letters, telegrams and other documents relating to the dismissal of Mr. A. Goyette, postmaster at St. Valerien de Milton, Shefford County, Quebec, and of the evidence taken, and of the reports of investigation held by Dr. W. L. Shurtleff in regard to the same. Presented March 5, 1914.—*Mr. Boivin*.....Not printed.
- 44 (4q). Return to an Order of the House of the 21st April, 1913, for a copy of the evidence and report in the investigation held by Mr. W. A. E. Flynn, in the case of P. D. Bourdages, keeper of the lighthouse at Bonaventure Point, Quebec, of the charges made against the said Bourdages by Ovide Bourdages, Raymond Bourdages, Pierre Henry, J. A. Mousseau and D. Champoux. Presented March 5, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
- 44 (4r). Return to an Order of the House of the 21st April, 1913, for a copy of the charges made by Messrs. W. S. Montgomery, J. I. Boudreau, N. Bourg, J. A. Mousseau, N. Boudreau, against Louis Bujold, keeper of the lighthouse at Carleton Point, Quebec. Presented March 5, 1914.—*Mr. Marcil (Bonaventure)*.....Not printed.
- 44 (4s). Return to an Order of the House of the 11th February, 1914, for a return showing reasons for the dismissal of Mr. Shinbine, caretaker of the Immigration Hall at Edmonton, the date of his appointment and of dismissal, and salary at time of dismissal; also the name of caretaker appointed in his place, with date of appointment, salary and qualifications. Presented March 6, 1914.—*Mr. Oliver*.....Not printed.

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- 44 (4f). Return to an Order of the House of the 11th February, 1914, for a return showing the reasons for the dismissal of Mr. Webster, immigration agent at Edmonton; the date of his appointment and of dismissal, and salary at time of dismissal; also the name of the agent appointed in his place, with date of appointment, salary and qualifications? Presented March 6, 1914.—*Mr. Oliver*.....Not printed.
- 44 (4u). Return to an Order of the House of the 11th February, 1914, for a return showing reasons for the dismissal of Jacob Mohr, interpreter for the immigration agency at Edmonton; the date of his appointment and of dismissal, and salary at time of dismissal; also the name of the interpreter appointed in his place with date of appointment, salary and qualifications. Presented March 6, 1914.—*Mr. Oliver*.....Not printed.
- 44 (4v). Return to an Order of the House of the 11th February, 1914, for a return showing reasons for the dismissal of Mr. P. Tomkins, Dominion Lands Agent at Grouard, the date of his appointment and of dismissal, and salary at time of dismissal; also the name of agent appointed in his place, with date of appointment and salary. Presented March 6, 1914.—*Mr. Oliver*.....Not printed.
- 44 (4w). Return to an Order of the House of the 2nd February, 1914, for a copy of all documents bearing upon dismissals and appointments of officials of the Inland Revenue Department in Bonaventure County since January 1, 1913, to date; together with a statement showing the salaries, emoluments and amounts paid to the new appointees since appointment, compared with amounts paid officials for corresponding periods in 1911 and 1912. Presented March 6, 1914.—*Mr. Marcell (Bonaventure)*....Not printed.
- 44 (4x). Return to an Order of the House of the 2nd February, 1914, for a copy of all charges, correspondence, letters, telegrams and other documents relating to the dismissal of Mr. Arthur Dupuis, postmaster at Ponthriand, County of Megantic, Quebec, and of the evidence taken and of the reports of investigation held by Dr. W. L. Shurtleiff in regard to the same. Presented March 6, 1914.—*Mr. Pacaud*.....Not printed.
- 44 (4y). Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, letters, telegrams, petitions and other documents relating to the dismissal of Jos. Serguis Archambault, as postmaster of the town of Terrebonne, and to the appointment of George Beausoldeil, as his successor. Presented March 6, 1914.
Mr. Seguin Not printed.
- 44 (4z). Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, letters, telegrams, reports and all other papers relating to the dismissal of Martin Lanigan, postmaster at Sexton, County of Kent, New Brunswick, and of the minutes of evidence of any investigation or inquiry held relating to the said dismissal, and of all and any charges and recommendations connected therewith; also a copy of all letters written to the Postmaster General or to any official of the Post Office Department, by F. J. Robidoux, M.P., or by any other person relating to the said dismissal. Presented March 6, 1914.—*Mr. Emmerson*.....Not printed.
- 44 (5a). Return to an Order of the House of the 2nd February, 1914, for a copy of all documents, letters, correspondence and petitions asking for the dismissal of Mr. Felix Raymond, postmaster at Ste. Scholastique Village, County of Two Mountains, together with everything in connection with such dismissal. Presented March 6, 1914.—*Mr. Ethier*.
Not printed.
- 44 (5b). Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the sub-lands agency in Gravelburg, Saskatchewan. Presented March 10, 1914.—*Mr. Knowles*.....Not printed.
- 44 (5c). Further Supplementary Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th of October, 1911, to this date, in the County of King's, Province of Nova Scotia, in connection with any of the departments of the public service, not including cases in which orders have already passed; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the Government, also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid, or to be paid, by any department in connection with the said dismissals and investigations or removals from office. Presented March 10, 1914.—*Mr. McKenzie*.....Not printed.
- 44 (5d). Return to an Order of the House of the 11th February, 1914, for a copy of all papers, telegrams, correspondence and petitions in any way referring to the dismissal of the postmaster at Ainslie Glen, Inverness County, and the appointment of Neil McKinnon to said office. Presented March 12, 1914.—*Mr. Chisholm (Inverness)*.
Not printed.

CONTENTS OF VOLUME 28—Continued.

- 44 (5e). Return to an Order of the House of the 9th February, 1914, for a copy of all papers, documents, correspondence, letters, &c., since October 1, 1911, relating to the appointment of a postmaster at Upper Ohio, Shelburne County, N.S. Presented March 12, 1914.—*Mr. Mclean (Halifax)*.....Not printed.
- 44 (5f). Return to an Order of the House of the 9th February, 1914, for a copy of all papers, documents, correspondence, letters and telegrams, relating to the dismissal of Jos. H. Lefebvre, postmaster at Howick Station, County of Chateauguay, and the appointment of his successor. Presented March 12, 1914.—*Mr. Robb*.....Not printed.
- 44 (5g). Return to an Order of the House of the 11th February, 1914, for a copy of all correspondence, letters, telegrams, petitions and other documents in any way connected with the dismissal of the postmaster at Alexander, Inverness County, and the appointment of a successor. Presented March 12, 1914.—*Mr. Chisholm (Inverness)*.
Not printed.
- 44 (5h). Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, letters, telegrams and documents of all kinds in possession of the Government or any department thereof, in any way relating to the employment of and dismissal from the Geological Survey of Canada of N. H. McLeod, North East Margaree, Inverness County, N.S. Presented March 12, 1914.—*Mr. Chisholm (Inverness)*.
Not printed.
- 44 (5i). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence and recommendations in any way relating to the dismissal of M. Barry, from the service of the Marine Department at Prescott, Ontario. Presented March 17, 1914.—*Mr. Lemieux*.....Not printed.
- 44 (5j). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence and recommendations in any way relating to the dismissal of W. Granton, from the service of the Marine Department at Prescott, Ontario. Presented March 17, 1914.—*Mr. Thomson (Qu'Appelle)*.
Not printed.
- 44 (5k). Return to an Order of the House of the 9th February, 1914, for a copy of all letters, and telegrams in connection with the dismissal of the postmaster at Fletwode, Saskatchewan, and the changing of the location of the said post office. Presented March 17, 1914.—*Mr. Turriff*.....Not printed.
- 44 (5l). Return to an Order of the House of the 2nd February, 1914, for a return showing in detail the number of dismissals or removals from office from 1st February, 1913, of postmasters in the County of Westmorland, New Brunswick; together with the names of the dismissed postmasters, or postmistresses, the reason of their dismissal, and a copy of the charges or complaints against such officials respectively, and of all correspondence with respect to the same; and of all correspondence, recommendations, petitions, protests and other documents, and of all notes of evidence and of the reports of investigations, where such were held, relating thereto, or to the appointment of successors to fill such offices respectively; and also the names of all persons appointed to fill the vacancies caused by such dismissals, and of the persons by whom the same respectively were recommended for appointment. Presented March 17, 1914.—*Mr. Emmerson*.
Not printed.
- 44 (5m). Return to an Order of the House of the 16th February, 1914, for a return showing the name of the postmaster of the Parish of St. Henri de Lauzon, County of Lévis, who, it is said, was dismissed from office since September, 1911, the reasons for such dismissal, the nature of the complaints made against him, the names of the parties who made those complaints, together with a copy of all correspondence and telegrams relating thereto, the name of the inquiring commissioner, and report of investigation, if any, and of all evidence taken at the investigation, the names of those who recommended the successor, names of the parties by whom the Government was represented at such investigation, with a detailed statement of all the accounts paid or to be paid by any department in connection with the aforesaid dismissal and investigation, the names of the parties who received any money or filed their accounts in connection with said investigation, and the amount awarded to or claimed by each of them. Presented March 17, 1914.—*Mr. Bourassa* Not printed.
- 44 (5n). Return to an Order of the House of the 23rd February, 1914, for a copy of all letters, petitions, telegrams, evidence, reports, papers and documents, in the possession of the Post Office Department, or any other department, relating to the dismissal of Geo. Skates, postmaster at Appin, Ontario; and if there was an investigation, the name of the investigator and witnesses, a copy of the evidence and of letters, papers, petitions, recommendations and other documents connected with the appointment of Mr. Skates' successor. Presented March 17, 1914.—*Mr. Ross*.....Not printed.
- 44 (5o). Return to an Order of the House of the 9th March, 1914, for a copy of all charges, correspondence, letters, telegrams and other documents relating to the dismissal of Geo. J. Ryan and Charles Hamlin from the Canadian customs service at Newport, Vermont, and of the appointment of Charles A. Boright and Frank S. Baker to the said positions. Presented March 20, 1914.—*Mr. Boivin*.....Not printed.

CONTENTS OF VOLUME 28—*Continued.*

- 44 (5p). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations, in any way relating to the dismissal of J. Shaver, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Law*.....*Not printed.*
- 44 (5q). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of R. Lunay, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Carroll*.....*Not printed.*
- 44 (5r). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. Slaterry, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Beland*.....*Not printed.*
- 44 (5s). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. Walsh, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 44 (5t). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of W. Gerts, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Wilson (Laval)*.....*Not printed.*
- 44 (5u). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of D. Boivard, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Kyte*.....*Not printed.*
- 44 (5v). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of G. Scott, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Nesbitt*.....*Not printed.*
- 44 (5w). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. Offspring, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Warnock*.....*Not printed.*
- 44 (5x). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. Hayes, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Turfiff*.....*Not printed.*
- 44 (5y). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of P. Belanger, from the service of the Marine Department at Prescott, Ontario. Presented March 20, 1914.—*Mr. Proulx*.....*Not printed.*
- 44 (5z). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of L. Place, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Pacaud*.....*Not printed.*
- 44 (6a). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of C. Kavanagh, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Curriel*.....*Not printed.*
- 44 (6b). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. Roche, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Sinclair*.....*Not printed.*
- 44 (6c). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. McInnis, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. McCoig*.....*Not printed.*
- 44 (6d). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of E. Scott, employee of the Marine shipyard at Prescott, Ontario. Presented March 29, 1914.—*Mr. Demers*.....*Not printed.*
- 44 (6e). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of C. Wright, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Clark (Red Deer)*.....*Not printed.*
- 44 (6f). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of L. Lalonde, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Bureau*.....*Not printed.*

CONTENTS OF VOLUME 28—*Continued.*

- 44 (6g). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of H. Birks, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Charlton*.....*Not printed.*
- 44 (6h). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of W. Jarvis, employee of the Marine shipyard at Prescott, Ontario. Presented March 20, 1914.—*Mr. Gauthier*.....*Not printed.*
- 44 (6i). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. McDermott, employee of the Marine shipyard at Prescott, Ontario. Presented March 23, 1914.—*Mr. Devlin*.....*Not printed.*
- 44 (6j). Return to an Order of the House of the 27th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of George L. Brown, officer in charge of the Dominion lighthouse, Prescott Depot, Ontario, and the appointment of his successor. Presented March 23, 1914.—*Mr. Proulx*.....*Not printed.*
- 44 (6k). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. Lane, employee of the Marine shipyard at Prescott, Ontario. Presented March 23, 1914.—*Mr. MacNutt*.....*Not printed.*
- 44 (6l). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of D. Perrin, employee of the Marine shipyard at Prescott, Ontario. Presented March 23, 1914.—*Mr. Lemieux*.....*Not printed.*
- 44 (6m). Return to an Order of the House of the 15th January, 1913, for a copy of all letters, documents, telegrams, reports, correspondence, and recommendations in any way relating to the dismissal of J. A. Mundle, employee of the Marine shipyard at Prescott, Ontario. Presented March 23, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 44 (6n). Return to an Order of the House of the 16th February, 1914, for a return showing the name of the postmaster of the Parish of St. Lambert, County of Lévis, who, it is stated, was dismissed from office since September, 1911, the reasons for such dismissal, the nature of the complaints made against him, the names of the parties who made those complaints, together with a copy of all correspondence and telegrams relating thereto, the name of the Inquiring commissioner, and report of investigation, if any, and of all evidence taken at the investigation, the names of those who recommended the successor, names of the parties by whom the Government was represented at such investigation, with a detailed statement of all the accounts paid or to be paid by any department in connection with the aforesaid dismissal and investigation, the names of the parties who received any money or filed their accounts in connection with said investigation, and the amount awarded to or claimed by each of them. Presented March 23, 1914.—*Mr. Bourassa*.....*Not printed.*
- 44 (6o). Return to an Order of the House of the 2nd February, 1914, for a return showing the changes in postmasterships in Bonaventure County from January 1, 1913, to date, with a list of dismissals, and reasons therefor, and of new appointments, also a copy of all reports, correspondence, petitions and documents generally bearing on this subject; together with a list of post office contracts cancelled in said constituency, with reasons therefor, if any, and of new contracts awarded, with the old rate and the new, and whether tenders were called for, in each case, and whether contracts were awarded to lowest tenderer or not. Presented March 23, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44 (6p). Return to an Order of the House of the 2nd February, 1914, for a return of all reports, memorials, correspondence and documents generally, bearing on the dismissal of customs officials in Bonaventure county from January 1, 1913, to date, together with a statement of salaries paid to old and new officials, and a copy of recommendations on which new officials were appointed, if any. Presented March 25, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44 (6q). Return to an Order of the House of the 2nd February, 1914, for a return showing in detail the number of dismissals from office since October 1, 1911, not already brought down, of postmasters in the County of Albert, New Brunswick, together with the names of the dismissed postmasters, the reason of their dismissal, and a copy of the charges or complaints against such officials respectively, also a copy of all correspondence, recommendations, petitions, protests and other documents, and of all notes of evidence and of the reports of investigations, where such were held with respect to the same or relating thereto, or to the appointment of successors to fill such offices respectively. And also the names of all persons appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same were respectively recommended for appointment. Presented March 25, 1914.—*Mr. Emmerson*.....*Not printed.*

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- 44 (6r). Supplementary Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the constituency of Queen's, Shelburne, Nova Scotia, in connection with any of the departments of the public service, not including cases in which orders have already been passed; together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held and of all reports relating to such dismissals now in the possession of any of the departments of the Government, also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same may have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented March 26, 1914.—*Mr. Law*.....Not printed.
- 44 (6s). Supplementary Return to an Order of the House of the 10th December, 1912, for a return showing all the public officers dismissed by the present Government in the electoral district of Kamouraska, with the names and duties of such persons respectively, the reason for their dismissal, the nature of the complaints brought against them, also of all correspondence relating thereto and reports of inquiries in cases where such have been held. Presented March 26, 1914.—*Mr. Lapointe (Kamouraska)*.....Not printed.
- 44 (6t). Return to an Order of the House of the 16th February, 1914, for a return showing the name of the postmaster of the Parish of Notre Dame de Charny, County of Lévis, who, it is stated, was dismissed from office since September, 1911, the reasons for such dismissal, the nature of the complaints made against him, the names of the parties who made those complaints, together with a copy of all correspondence and telegrams relating thereto, the name of the inquiring commissioner, and report of investigation, if any, and of all evidence taken at the investigation, the names of those who recommended the successor, names of the parties by whom the Government was represented at such investigation, with a detailed statement of all the accounts paid or to be paid by any department in connection with the aforesaid dismissal and investigation, the names of the parties who received any money or filed their accounts in connection with said investigation, and the amount awarded to or claimed by each of them. Presented March 31, 1914.—*Mr. Bourassa*.....Not printed.
- 44 (6u). Return to an Order of the House of the 16th March, 1914, for a copy of all telegrams, letters and correspondence in connection with the dismissal of Charles S. Melanson, postmaster of Corberrie, Digby County, N.S. Presented April 1, 1914.—*Mr. Law*.....Not printed.
- 44 (6v). Return to an Order of the House of the 11th February, 1914, for a return showing reasons for the dismissal of Gordon McDonald, homestead inspector in the Grouard Land Agency, the date of his appointment and of dismissal, and salary at time of dismissal; also the names of inspector appointed in his place, with date of appointment and salary. Presented April 2, 1914.—*Mr. Oliver*.....Not printed.
- 44 (6w). Return to an Address to His Royal Highness the Governor General of the 17th February, 1913, for a copy of all letters, papers and documents relating to the appointment of W. F. Slack as clerk of works in the Department of Public Works at Ottawa; a copy of the charges against the said W. F. Slack, which were investigated by Honourable F. D. Monk, and of all the letters suspending and re-instating the said W. F. Slack; of the employees memorial, dated May 11, 1912, and addressed to Honourable F. D. Monk; praying for the retention in office of the said W. F. Slack; a copy of the charges investigated by Commissioner R. V. Sinclair, of the evidence taken and the reports made by the said commissioner; and also of all correspondence, requests, recommendations and orders in council relating to the dismissal of the said W. F. Slack. Presented April 2, 1914.—*Mr. Murphy*.....Not printed.
- 44 (6x). Return to an Order of the House of the 28th April, 1913, for a copy of all correspondence, memoranda, reports, telegrams, and of all documents whatsoever, in connection with and having relation to the dismissal of William Brunelle, lighthouse keeper at Pointe à Citrouille, County of Champlain, Province of Quebec. Presented April 2, 1914.—*Mr. Bureau*.....Not printed.
- 44 (6y). Return to an Order of the House of the 23rd March, 1911, for a copy of all documents, correspondence, petitions, recommendations, &c., in connection with the dismissal of Arthur Levesque, light keeper at Grosse Isle, Kamouraska, and with the appointment of his successor? Presented April 7, 1914.—*Mr. Lapointe (Kamouraska)*.....Not printed.
- 44 (6z). Return to an Order of the House of the 28th April, 1913, for a copy of all correspondence, memoranda, reports, telegrams and all other documents whatsoever having reference to the dismissal of L. Philippe Carignan, lighthouse keeper at Champlain, County of Champlain. Presented April 2, 1914.—*Mr. Bureau*.....Not printed.

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- 44 (7a). Return to an Order of the House of the 23rd March, 1914, for a copy of all documents, petitions, correspondence, recommendations, investigations, &c., in connection with the dismissal of Dominique Levesque, lightkeeper at Rivière Ouelle wharf, County of Kamouraska, and with the appointment of his successor. Presented April 7, 1914.—*Mr. Lapointe (Kamouraska)*.....*Not printed.*
- 44 (7b). Return to an Order of the House of the 2nd February, 1914, for a return showing in detail the number of dismissals from public offices by the present Government in the electoral district of Shefford from the 1st of October, 1911, not already brought down to the present date; together with the names of the dismissed officers, the reasons for their dismissal, the complaints against such officials, names of the complainants in each case, and the names of their successors in office. Presented April 16, 1914.—*Mr. Boivin.*
Not printed.
- 44 (7c). Supplementary Return to an Order of the House of the 10th December, 1912, for a return showing all public officers removed by the present Government in the District of Portneuf, together with the names and duties of each person, the reasons for their dismissal, the nature of the complaints brought against them, also a copy of all correspondence relating thereto and reports of inquiries in cases where such were held. Presented April 16, 1914.—*Mr. Delisle*.....*Not printed.*
- 44 (7d). Return to an Order of the House of the 4th February, 1914, for a copy of all correspondence relative to the dismissal of Alex. W. Finlayson, keeper of light on St. Esprit Island, Richmond County, N.S., and to his resignation and the appointment of a successor. Presented April 17, 1914.—*Mr. Kyte*.....*Not printed.*
- 44 (7e). Return to an Order of the House of the 4th March, 1914, for a copy of all papers, evidence, &c., in connection with the investigation held by the Department of Marine and Fisheries against the light keeper of Cape Cove, County of Gaspé, in 1911. Presented April 17, 1914.—*Mr. Lemieux*.....*Not printed.*
- 44 (7f). Return to an Order of the House of the 16th February, 1914, for a copy of all telegrams, correspondence and documents of all kinds in any way relating to the dismissal or suspension from duty of Dan Cormier, an officer in the life-saving station at Eastern Harbour, Inverness County, Nova Scotia. Presented April 21, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 44 (7g). Return to Order of the House of the 16th February, 1914, for a copy of all documents bearing on the appointment and dismissal of Ben. V. Willett, as light keeper at Point Duthie, Quebec, and of the appointment of James Doddridge as his successor, as well as of those bearing on the contemplated removal of that light to Maria wharf. Presented April 21, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44 (7h). Return to an Order of the House of the 12th February, 1914, for a return showing the names of the postmasters who have been dismissed in the County of Lévis since the month of September, 1911; the number of the dismissed postmasters, since the month of September, 1911, who have been appointed in the place of postmasters dismissed under the late administration; and the names of the postmasters who were dismissed under the late administration. Presented April 22, 1914.—*Mr. Bourassa*..*Not printed.*
- 44 (7i). Return to an Order of the House of the 2nd March, 1914, for a copy of all correspondence, papers, documents, evidence, reports, telegrams, &c., relating to the dismissal of John A. L. McLellan, late Light keeper at Fish Island, Prince Edward Island, Presented April 28, 1914.—*Mr. Hughes (Kings, P.E.I.)*.....*Not printed.*
- 44 (7j). Return to an Order of the House of the 6th April, 1914, for a copy of all documents bearing on the dismissal of Thomas Le Blanc, as postmaster of Allard, Bonaventure County, and the appointment of his successor. Presented April 30, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44 (7k). Return to an Order of the House of the 21st April, 1913, for a copy of all letters, telegrams, petitions, complaints, evidence, reports and other documents relating to the dismissal of William E. Ehler, Lightkeeper, Queensport, N.S., also a detailed statement of the expenses connected with the investigation, distinguishing the allowance paid the commissioner from travelling expenses and witness fees; and of all papers connected with the appointment of Mr. Ehler's successor. Presented May 5, 1914.—*Mr. Sinclair.*
Not printed.
- 44 (7l). Return to an Order of the House of the 2nd March, 1914, for a copy of all letters, petitions, telegrams, evidence, reports, papers and documents in the possession of the Post Office Department, or any other Department, relating to the dismissal of Samuel Dickson, postmaster at Seaforth, Ontario, and if there was an investigation, the names of the investigator and witnesses, with a copy of the evidence and of all letters, papers, petitions, recommendations, or other documents connected with the appointment of Mr. Dickson's successor. Presented May 8, 1914.—*Mr. Ross*.....*Not printed.*

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- 44 (7m). Return to an Order of the House of the 6th April, 1914, for a copy of all petitions, letters, complaints and other documents relating to the dismissal of Charles McIlherson, postmaster at North Riverside, County of Guysborough, N.S., and of all recommendations and correspondence relating to the appointment of his successor; also a copy of all evidence and of the report of the investigation, if any, and a statement of the expenses of said investigation. Presented May 8, 1914.—*Mr. Sinclair*.....*Not printed.*
- 44 (7n). Return to an Order of the House of the 9th March, 1914, for a copy of all letters, telegrams, petitions, notes of evidence, charges, if any, and other papers and documents relating to the dismissal of Christian L. Ehler, postmaster at Queensport, N.S., and of all correspondence, petitions and other papers and documents relating to the appointment of his successor, with a detailed statement of the expenses of the said investigation, if any. Presented May 11, 1914.—*Mr. Sinclair*.....*Not printed.*
- 44 (7o). Return to an Order of the House of the 12th March, 1914, for a return showing:—
 1. Whether Christian L. Ehler, postmaster at Queensport, N.S., has been dismissed; and if so, when?
 2. Whether the charges against this postmaster were in writing, and by whom the said charges were signed?
 3. What the charges were?
 4. Who conducted the investigation, if any?
 5. Whether the investigation took place after the dismissal or before?
 6. Whether the commissioner recommended the dismissal of this postmaster?
 7. The names of the witnesses examined?
 8. The expense of the investigation in detail?
 9. If the Postmaster General is of the opinion that the evidence taken at the investigation justified this dismissal? Presented May 11, 1914.—*Mr. Sinclair*.
Not printed.
- 44 (7p). Return to an Order of the House of the 19th February, 1913, for a copy of all letters, petitions, telegrams, complaints, findings, reports and other papers in the possession of the Post Office Department, or any Department of the Government, relating to the dismissal or discharge of James White, postmaster at Sidney, British Columbia, and if there was an investigation, the names of the witnesses examined and a detailed statement of the expenses of such investigation; also of all letters, telegrams, recommendations and other papers connected with the appointment of his successor. Presented May 11, 1914.—*Mr. Sinclair*.....*Not printed.*
- 44 (7q). Return to an Order of the House of the 9th March, 1914, for a copy of the petition, recommendations and other correspondence relating to the change in the location of the post office at Mount St. Patrick in South Renfrew, and the dismissal of the postmaster. Presented May 11, 1914.—*Mr. Graham*.....*Not printed.*
- 44 (7r). Return to an Order of the House of the 16th February, 1914, for a copy of all documents bearing on the dismissal of the officer in charge of the Port Daniel West, Quebec, lobster hatchery, Edward Dea, and on the appointment of his successor. Presented May 15, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44 (7s). Return to an Order of the House of the 20th April, 1914, for a copy of all correspondence in connection with the dismissal of A. C. Cameron of Fairlight, Saskatchewan, from his position as mail contractor. Presented May 16, 1914.—*Mr. Turriff*.
Not printed.
- 44 (7t). Return to an Order of the House of the 16th March, 1914, for a copy of all charges, correspondence, letters, petitions, telegrams and other documents relating to the dismissal of Mr. Geo. F. Payne, postmaster at Granby, Shefford County, Quebec, and of the appointment of his successor, Mr. J. L. Dozois, N.P., and also of the transfer of the said office from the one to the other, together with a copy of the evidence taken at all investigations held in connection with the said dismissal, appointment and transfer, and of the reports of said investigations. Presented May 16, 1914.—*Mr. Boivin*.
Not printed.
- 44 (7u). Return to an Order of the House of the 30th March, 1914, for a return showing the names of the postmasters who have been dismissed from the office since 1900, in the County of Portneuf, the number of investigations and the names of those whose cases were investigated. Presented May 16, 1914.—*Mr. Desile*.....*Not printed.*
- 44 (7v). Return to an Order of the House of the 23rd March, 1914, for a copy of all letters, telegrams, correspondence, complaints and protests on file, referring to the dismissal of the late postmaster at Havre Boucher, N.S., and to the appointment of a successor. Presented May 16, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 44 (7w). Return to an Order of the House of the 6th April, 1914, for a copy of all documents, investigations, reports and letters, concerning the dismissal of William Campbell, light keeper on the wharf at New Richmond, Quebec, and the appointment of James Robertson as his successor; together with a copy of recommendations and the letters respecting the appointment, if any. Presented May 29, 1914.—*Mr. Marcil (Bonaventure)*.
Not printed.

 CONTENTS OF VOLUME 28—*Continued.*

- 44 (7x). Supplementary Return to an Order of the House of the 2nd February, 1914, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the first day of February, 1913, to date, in the County of Westmorland, New Brunswick, in connection with any of the Departments of the Public Service, except the Post Office Department, together with the names of the dismissed officials or employees, the reasons for their respective dismissal, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal and of all minutes of evidence of investigations where any such were held and of all reports relating to such dismissals now in the possession of any of the departments of the Government, or of the Government Railway Managing Board, or of the officials of the Interecolonial and the Prince Edward Island Railways; also the names of all parties appointed to fill the vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented June 2, 1914.—*Mr. Emmerson*.....*Not printed.*
- 44 (7y). Return to an Order of the House of the 14th April, 1913, for a return showing the detail and number of dismissals from public offices in the Department of Marine and Fisheries from December 5, 1912, to this date, in the County of Bonaventure, the names of the dismissed occupants, the reasons for their dismissal, the complaints against such officials, and a copy of all correspondence with respect to the same, and of all reports of investigations, where such were held; as well as a list of the new appointments made by the department, with names, residence, salaries and duties, and a copy of all recommendations of such appointments. Presented June 2, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 44 (7z). Return to an Order of the House of the 4th May, 1914, for a copy of all complaints and other documents bearing upon the dismissal of J. K. Denison as postmaster of Richmond, Quebec, and the appointment of his successor. Presented June 2, 1914.—*Mr. Tobin*.....*Not printed.*
- 44 (8a). Return to an Order of the House of the 4th May, 1914, for a copy of all correspondence exchanged by and with the Department of Inland Revenue and the late J. G. Mousseau and A. M. Coldwell, New Carlisle, Quebec, and David Champoux, Campbellton N.B., or Restigouche, Quebec, in connection with the dismissal of Arthur B. Caldwell, Assistant Inspector of Weights and Measures, District of Quebec. Presented June 8, 1914.—*Mr. Marcil*.....*Not printed.*
- 44 (8b). Supplementary Return to an Order of the House of the 3rd March, 1913, for a return showing in detail the number of dismissals from public offices and positions of employment by the present Government since the 11th day of October, 1911, to this date, in the County of Annapolis Nova Scotia, in connection with any of the departments of the public service, but not including cases in which orders have already passed together with the names of the dismissed officials or employees, the reason for their respective dismissals, the complaints or charges against them, and by whom made; together with a copy of all correspondence, letters, telegrams and other communications with respect to each such case of dismissal, and of all minutes of evidence of investigations, where any such were held, and of all reports relating to such dismissals now in the possession of any of the departments of the government; also the names of all parties appointed to fill vacancies caused by such dismissals, and the names of the persons by whom the same have been respectively recommended for appointment; together with a detailed statement of all amounts and expenses paid by any department in connection with the said dismissals and investigations or removals from office. Presented June 8, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 44 (8c). Partial Return to an Order of the House of the 18th February, 1914, for a copy of all charges, complaints, memorials, correspondence and telegrams, not already produced, relating to officials in any department of the Government since October 10, 1911, the number of officials dismissed, reports of investigations held in respect of such charges, items of expenditure and cost of each investigation, the names of persons appointed to office in the place of dismissed officials, and of all recommendations received in behalf of persons so appointed in the Province of Prince Edward Island. Presented June 12, 1914.—*Mr. Hughes (Kings, P.E.I.)*.....*Not printed.*
- 44 (8d). Return to an Order of the House of the 1st June, 1914, for a copy of all charges and complaints, letters, telegrams and correspondence respecting the dismissal of Captain Jeremiah Decoste, mate and craneman, employed on dredge No. 6 under Captain Dan Gillis during the season of 1912, and of all representations made and correspondence had with the Department of Public Works, or any officer thereof regarding his re-instatement. Presented June 12, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
45. Return to an Order of the House of the 12th May, 1913, for a copy of all communications made by the Canadian Forestry Association to the Government between March 31, 1912, and March 31, 1913, with the replies made thereto. Presented January 19, 1914.—*Mr. Oliver*.....*Not printed.*

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46. Return to an Order of the House of the 16th January, 1913, for a return showing the number of bushels of grain and sacks or barrels of flour which were shipped from Fort William and Fort Arthur by vessel during 1912, and the different kinds of grain respectively; to what points were the same shipped in Canada and the United States giving quantities and kinds respectively, and at what points in Canada was grain or flour received by vessel from the United States, giving the quantities and kinds respectively. Presented January 19, 1914.—*Mr. Bennett (Simcoe)*.....*Not printed.*
47. Return to an Order of the House of the 7th May, 1913, for a copy of the report concerning Indian Titles which was presented to the Superintendent General of Indian Affairs under date of August 20, 1909. Presented January 19, 1914.—*Mr. Thompson (Yukon)*.
Not printed.
48. Copy of Order in Council No. P. C. 3002, dated 29th November, 1913, in respect to Pensions or Gratuities to officers of the Royal Canadian Navy, in accordance with section 47 of the Naval Service Act, 1910. Presented by Hon. Mr. Hazen, January 19, 1913.
Not printed.
49. Return to an Order of the House of the 26th May, 1913, for a copy of all telegrams, letters, &c., from the Department of Customs sent to or received from John C. Bourinot, Port Hawkesbury, customs officer, during the years 1895-6-7. Presented January 19, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 49a. Return to an Order of the House of the 26th May, 1913, for a return showing a complete list of the seizures made by John C. Bourinot, during his incumbency as acting preventive officer from 1884 to 1886; also during his term of office as Collector of Customs for the Port of Hawkesbury from 1886 to 1898, also during his term of office of special officer of customs from 1898 to 1912; with the date of each seizure, number of each seizure, name of party from whom seizure was made, in case of vessels, the names of the vessels; also the names of the owners of such vessels, the amount of each seizure, name of port where seizure was made, and the amount of the seizures made by him from 1884 to May 1, 1912, for the whole Province of Nova Scotia. Presented January 19, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
50. Statement of Governor General's Warrants issued since the last session of parliament on account of 1913-14. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
51. Statement in pursuance of Section 17 of the Civil Service Insurance Act, for the year ending March 31, 1913. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
52. Statement of Superannuation and Retiring Allowances in the Civil Service during the year ending December 31, 1913, showing name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired, also whether vacancy is filled by promotion or by appointment, and salary of any new appointee. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
53. Statement of Receipts and Expenditures of the Ottawa Improvement Commission to March 31, 1913. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
54. Statement of expenditure on account of "Miscellaneous Unforeseen Expenses," from the 1st April, 1913, to the 14th January, 1914, in accordance with the Appropriation Act of 1912. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
55. Statement of the affairs of the Royal Society of Canada, for the year ended April 30, 1913. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
56. Statement of Temporary Loans since March 31, 1913. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
57. Statement of Treasury Bills discounted since March 31, 1913. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
58. Certified List of Shareholders of the Montreal City and District Savings Bank, and La Caisse D'Economie de Notre Dame de Quebec, as on the 31st December, 1913. Presented by Hon. Mr. White, January 19, 1914.....*Not printed.*
59. Copies of General Orders promulgated to the militia for the period between November 18, 1912, and November 25, 1913. Presented by Hon. Mr. Hughes, January 19, 1914.
Not printed.
60. Return to an Order of the House of the 30th April, 1913, for a copy of the report made by the Inquiring Commissioner, Mr. J. H. Bergeron, in the inquiry lately held by him, at Quebec, re Doctor J. D. Page, of Quebec and of the reports made by the advocate of the complainant and defendant in the same cause at the request of the Inquiring Commissioner. Presented January 20, 1914.—*Mr. Boulay*.....*Not printed.*
61. Return to an Order of the House of the 26th March, 1913, for a copy of all petitions, reports, recommendations, correspondence, letters, telegrams and other communications concerning the east half of section 36, in township 6, range 8, west of the fourth meridian. Presented January 20, 1914.—*Mr. Buchanan*.....*Not printed.*

CONTENTS OF VOLUME 28—*Continued.*

- 61*a*. Return to an Order of the House of the 24th February, 1913, for a copy of all memoranda, letters, papers, or other documents in the possession of the Department of the Interior relating to the N.W. $\frac{1}{4}$ of 8-49-23-4, and the S.W. $\frac{1}{4}$ of 7-49-23-4. Presented January 20, 1914.—*Mr. Oliver*.....*Not printed.*
62. Return to an Order of the House of the 22nd January, 1913, for a copy of all correspondence, &c., exchanged between the Minister of Labour and the Canadian Pacific Railway strikers on their application for a Board of Conciliation and Investigation. Presented January 20, 1914.—*Mr. Lemieux*.....*Not printed.*
63. By-laws of the Moravian Indians of the Thames and Regulations of the Abenakis Indians of St. Francis, approved by His Excellency the Administrator in Council on the 27th March, 1913, and the 21st April, 1913, respectively. Presented by Hon. Mr. Coderre, January 20, 1914.....*Not printed.*
64. General Rules and Orders of the Exchequer Court of Canada made, respectively, on the 24th September, 1913, and the 13th December, 1913. Presented by Hon. Mr. Coderre, January 20, 1914.....*Not printed.*
65. Regulations under "The Destructive Insect and Pest Act."—(*Senate*).....*Not printed.*
66. Remission of Duties and refund under Section 92, Audit Act.—(*Senate*).....*Not printed.*
67. Return to an Order of the House of the 19th May, 1913, for a return showing a comparative and detailed statement of costs of production, maintenance, operation, and management, and receipts of the Dog Fish Reduction Works at Clark's Harbour, N.S., for the years 1910, 1911 and 1912. Presented January 21, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
68. Return to an Order of the House of the 21st May, 1913, for a copy of all papers, letters, documents, contracts, settlements, records of settlements, and all other papers and documents in any way relating to the claim of the Rainy River Navigation Company against the Government, arising out of a subsidy agreement for the operation of certain boats between Fort Frances and Kenora for the season of 1911, or in connection with the settlement of the said claim, or of the said subsidy. Presented January 21, 1914.—*Mr. Maclean (York)*.....*Not printed.*
69. Return to an Order of the House of the 31st March, 1913, for a copy of all correspondence, letters, telegrams, reports, recommendations, certificates, and of all other documents relating to the appointment of Mr. J. S. Jackson as superintendent of the Government shipyards at St. Joseph de Sorel. Presented January 22, 1914.—*Mr. Cardin*.....*Not printed.*
70. Return to an Order of the House of the 29th January, 1913, for a copy of all letters, petitions, telegrams, complaints, reports, bonds of indemnity, and all other papers and documents in the possession of the Post Office Department, or any department of the Government, relating to the letting of a contract for carrying the mails between Sherbrooke, County of Guysborough, N.S., and Moser's River, County of Halifax, N.S., during the years 1911 and 1912. Presented January 22, 1914.—*Mr. Sinclair*.....*Not printed.*
- 70*a*. Return to an Order of the House of the 29th January, 1913, for a copy of all letters, and other documents relating to the mail contract between Scotsburn Station and West Branch, River John, County of Pictou, in the year 1912. Presented January 22, 1914.—*Mr. Macdonald*.....*Not printed.*
- 70*b*. Return to an Order of the House of the 2nd April, 1913, for a copy of all correspondence, reports and other documents relative to the mail contract between Scotsburn and West Branch, River John, Pictou County, since October 1, 1911. Presented January 22, 1914.—*Mr. Macdonald*.....*Not printed.*
- 70*c*. Return to an Order of the House of the 10th December, 1912, for a return showing (a) each mail contract awarded since the 15th of October, 1911; (b) the name of the tenderer in each case; (c) the figures of each tender; and (d) the name of each party to whom such contract has been awarded. Presented January 22, 1914.—*Mr. Lemieux*.....*Not printed.*
- 70*d*. Return to an Order of the House of the 15th January, 1913, for a return showing a list of the mail carriers whose contracts have been cancelled or renewed by the present Government in the County of Two Mountains, the names of such persons, the reasons for cancelling or renewing the said contracts, the former price and the present price of the said contracts; also a copy of all correspondence relating to the said mail carriers. Presented January 22, 1914.—*Mr. Ethier*.....*Not printed.*
- 70*e*. Return to an Order of the House of the 9th December, 1912, for a return showing all the mail contracts made between the Post Office Department of Canada and any party or parties, and cancelled before the maturity thereof from October 15, 1911, to the 15th of November, 1912, designating such cancelled mail contracts by giving the name of the contractor, the amount of the contract, the period of the unexpired service, the name of the district or districts, and the county and province wherein the service was performed, together with the reasons for such cancellation. Presented February 12, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*

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- 70f.** Return to an Order of the House of the 29th January, 1913, for a copy of all papers, and documents of every nature and kind relating to a certain mail contract between Back Shore and Pictou, County of Pictou, since the death of the late contractor D. G. McKay, in 1912. Presented February 20, 1914.—*Mr. Macdonald*. *Not printed.*
- 70g.** Return to an Order of the House of the 14th April, 1913, for a copy of the contract between the Post Office Department and Napoleon Le Blanc, for the carrying of the mails between Carleton Centre and Carleton, Quebec, Railway Station, and of all correspondence, petitions, and other letters bearing on the cancelling of that contract and the awarding of a new one, with a copy of said new contract. Presented February 23, 1914.—*Mr. Marcil (Bonaventure)*. *Not printed.*
- 70h.** Return to an Order of the House of the 2nd April, 1913, for a copy of all papers relating to the mail contract from Noël to Walton, County of Hants, during the present year. Presented February 26, 1914.—*Mr. Macdonald*. *Not printed.*
- 70i.** Return to an Order of the House of the 12th May, 1913, for a copy of all tenders for, and correspondence relating to, the awarding of the contract for the carrying of His Majesty's mail between Warkworth and Colborne, County of Northumberland. Presented February 26, 1914.—*Mr. Graham*. *Not printed.*
- 70j.** Return to an Order of the House of the 12th May, 1913, for a copy of all correspondence, papers, &c., in connection with the carrying of the mail between St. François Xavier de Brompton and Windsor Mills, Quebec. Presented February 26, 1914.—*Mr. Tobin*. *Not printed.*
- 70k.** Return to an Order of the House of the 17th February, 1913, for a return showing the number of mail contracts cancelled in the Province of Nova Scotia since October 10, 1911, the names of the contractors, the prices paid to them, the reason for the cancellation in each case, and a copy of any investigations and reports had into the causes of such cancellations, the names of the new contractors and the prices paid to them in each case. Presented March 2, 1914.—*Mr. Sinclair*. *Not printed.*
- 70l.** Return to an Order of the House of the 4th December, 1912, for a return showing the number of mail contracts cancelled in the County of Pictou since the 1st of October, 1911; the names of the contractors, the prices paid to them, the reason for the cancellation in each case; and a copy of any investigations and reports had into the causes of such cancellations, the names of the new contractors and the prices paid to them in each case. Presented March 2, 1914.—*Mr. Macdonald*. *Not printed.*
- 70m.** Return to an Order of the House of the 31st March, 1913, for a copy of all tenders received and of all letters, telegrams, papers and other documents relating to the mail contract between Tatamagouche and Brûlé Shore, Colchester County, during the present year. Presented March 2, 1914.—*Mr. Macdonald*. *Not printed.*
- 70n.** Return to an Order of the House of the 9th December, 1912, for a copy of all letters, telegrams and correspondence referring to the tenders received and the contracts awarded, if any, for the carrying of the mails between Antigonish and Livingstone Cove. Presented March 5, 1914.—*Mr. Chisholm (Antigonish)*. *Not printed.*
- 70o.** Return to an Order of the House of the 19th May, 1913, for a copy of all telegrams and correspondence on file relating to the mail service between Antigonish and Livingstone Cove, and of the tenders received, and the contract entered into for this service. Presented March 12, 1914.—*Mr. Chisholm (Antigonish)*. *Not printed.*
- 70p.** Return to an Address to His Excellency the Administrator of the 28th April, 1913, for a copy of all documents, tenders, contracts, correspondence, orders in council, &c., in reference to the mail service between Bridgetown, Port Lorne and Hampton, Parker's Cove, Annapolis County, N.S., for which service tenders were recently solicited. Presented March 12, 1914.—*Mr. Maclean (Halifax)*. *Not printed.*
- 70q.** Return to an Order of the House of the 9th February, 1914, for a copy of the advertisement for tenders, and of the tenders received, and of the contract awarded last year, for the carrying of the mails between Antigonish and Livingstone Cove, and of all letters, telegrams, correspondence and documents in any way relating thereto. Presented March 12, 1914.—*Mr. Chisholm (Antigonish)*. *Not printed.*
- 70r.** Return to an Order of the House of the 2nd February, 1914, for a return showing the names of all persons tendering, the amount of tender, and to whom awarded in 1913, for the carriage of mails covering the following mail routes in Shelburne County, Nova Scotia; Shelburne to Jordan Bay and Jordan Ferry and return; Clyde River to Upper Clyde and return; Lower Woods Harbour to Charlesville and return; Port Le Herbert to Sable River. Presented March 20, 1914.—*Mr. Maclean (Halifax)*. *Not printed.*
- 70s.** Return to an Order of the House of the 9th February, 1914, for a copy of all tenders, contracts, documents, papers and correspondence in connection with tenders and contracts for the carriage of mails between Bridgetown and Port Lorne, Hampton and Parker's Cove, in 1912. Presented March 20, 1914.—*Mr. Maclean (Halifax)*. *Not printed.*

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- 70^t.** Return to an Order of the House of the 9th February, 1914, for a copy of the contract entered into last year for the carrying of the mails between North Lochaber and Collegetown, and of all letters, telegrams, and correspondence referring to said service and the awarding of said contract. Presented March 23, 1914.—*Mr. Chisholm (Antigonish)*.
Not printed.
- 70^u.** Return to an Order of the House of the 9th February, 1914, for a copy of the advertisement for tenders, and of the tenders received last year for the carrying of the mails between Merigomish and Malignant Cove, and of all letters, telegrams and correspondence and documents in any way relating thereto. Presented March 25, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 70^v.** Return to an Order of the House of the 19th March, 1914, for a return showing how many mail contracts have been cancelled in the County of Inverness from September, 1911, up to date.
2. The route of each contract, the name of the contractor, and the amount of each contract.
3. The reasons for cancelling the several contracts. Presented April 22, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 70^w.** Return to an Order of the House of the 30th March, 1914, for a copy of all letters, telegrams, correspondence, guarantee bonds, and other documents and security relating to the renewal of the contract with George A. Stewart for carrying mail between North Lochaber and West Lochaber, in or about the month of May, 1913, of the subsequent cancellation of said renewal contract, and of the contract made with Hugh D. Cameron for said service. Presented April 29, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 70^x.** Return to an Order of the House of the 4th March, 1914, for a copy of all correspondence, telegrams and papers generally concerning the increased railway mail subsidy recently agreed upon by the Postmaster General and the various railway companies. Presented April 30, 1914.—*Mr. Lemieux*.....*Not printed.*
- 70^y.** Return to an Order of the House of the 4th May, 1914, for a return showing the names of the 82 tenderers for the carrying of the mails between Baie St. Paul and Murray Bay, County of Charlevoix, and the amount of the tender in each case. Presented May 8, 1914.—*Mr. Lemieux*.....*Not printed.*
- 70^z.** Return to an Order of the House of the 20th April, 1914, for a copy of all letters, papers, contracts, memoranda and other documents relative to the mail contract between Pictou post office and railway station, between the Post Office Department and Peter Foley. Presented May 8, 1914.—*Mr. Macdonald*.....*Not printed.*
- 70 (2a).** Return to an Order of the House of the 23rd March, 1914, for a copy of all documents, letters, recommendations, &c., in connection with a contract awarded to Christophe Lavesque, of St. Eleuthère, for the conveyance of the mail between St. Eleuthère and Sully. Presented May 11, 1914.—*Mr. Lapointe (Kamouraska)*.....*Not printed.*
- 70 (2b).** Return to an Order of the House of the 11th May, 1914, for a return showing:—
1. Whether Mr. David Armstrong, mail carrier of the City of Sherbrooke, has been dismissed. If so, for what cause?
2. Whether an investigation was held at which he was given an opportunity of meeting his accusers and being heard in his own defence?
3. How many years Mr. Armstrong has been in the service?
4. What remuneration he was receiving for his services?
5. Whether a successor has been appointed? If so, what his name is, who recommended him and what remuneration he received. Presented May 28, 1914.—*Mr. McCrea**Not printed.*
- 70 (2c).** Return to an Order of the House of the 18th May, 1914, for a copy of all correspondence, papers, tenders and other documents in any way referring to the transfer from J. A. Campbell to Alexander Macdonnell of the contract for carrying the mail from Port Hood to South West Port Hood. Presented June 2, 1914.—*Mr. Chisholm (Inverness)**Not printed.*
- 70 (2d).** Return to an Order of the House of the 17th February, 1913, for a return in duplicate showing the number of mail contracts cancelled in the Counties of Westmorland, Albert, Kings and Kent, Province of New Brunswick, since October 9, 1911, the names of the contractors, the prices paid to them, the reason for the cancellation in each case, and a copy of any investigations and reports had into the causes of such cancellations, the names of the new contractors, and the prices paid to them in each case; and in cases where tenders were asked and received preliminary to such new contracts, a statement in duplicate showing names of the tenderers, with the offers made by each, the name of the successful tenderer, and the amount or price for which contract was executed in each case; together with a copy in duplicate of all letters, correspondence and other communications relating to each such cancellation and the giving of any new contract. Presented June 2, 1914.—*Mr. Emmerson*.....*Not printed.*

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71. Return to an Order of the House of the 2nd June, 1913, for a copy of all correspondence and telegrams relating to complaints, political or otherwise, made against Mrs. Marcelline Roy, postmistress at Elm Tree, Gloucester County, N.B., which led the department to issue an order for an investigation, and the said postmistress to tender her resignation, and to the appointment of her successor. Presented January 22, 1914.—*Mr. Turgeon* Not printed.
72. Return to an Order of the House, of the 26th March, 1913, for a copy of all petitions recommendations, correspondence, letters, telegrams and other communications concerning the change in location of the post office known as Masinasin, Province of Alberta. Presented January 22, 1914.—*Mr. Buchanan* Not printed.
73. Return to an Order of the House of the 31st March, 1913, for a copy of all letters, telegrams and petitions concerning the closing of the Moulin Basinet post office, Parish of St. Jean de Matha, County of Joliette. Presented January 22, 1914.—*Mr. Lemieux* Not printed.
74. Return to an Order of the House of the 7th April, 1913, for the production of one sample of a patented lock and key sold by the Ontario Equipment Company of Ottawa to the Post Office Department. Presented January 22, 1914.—*Mr. Verville* Not printed.
- 74a. Return to an Order of the House of the 2nd April, 1913, for a copy of all correspondence between the Post Office Department and Alcey Taschereau, advocate of Quebec, concerning the purchase of new locks for the mail bags. Presented January 22, 1914.—*Mr. Curvell* Not printed.
- 74b. Return to an Order of the House of the 4th March, 1914, for a copy of the application, correspondence and papers generally concerning mail lock patent No. 151043. Presented May 11, 1914.—*Mr. Lemieux* Not printed.
75. Return to an Order of the House of the 10th February, 1913, for a copy of all letters, telegrams and other correspondence exchanged between the Post Office Department and Messrs. A. de Macdonald, Elzéar Monpetit and all others, relating to the change of the postmasters at Ile Perrot North and Ile Perrot South, Vaudreuil Station, Roquembrun, St. Lazare Village, Mount Oscar and Pte. Fortune, and of the report of the inquiring commissioner in each of the cases in which an inquiry was held; of the correspondence exchanged between the parties above named relative to the new post office building at Rigaud and of correspondence exchanged between the parties above mentioned, relating to the post offices lately named Choisy and Demartigny. Presented January 22, 1914.—*Mr. Boyer* Not printed.
- 75a. Return to an Order of the House of the 9th April, 1913, for a copy of all documents bearing on changes asked for in the postmastership of Port Daniel Centre, Avignon, New Richmond and Black Cape, Bonaventure County; and of all documents bearing on the closing of Black Cape East post office, Bonaventure County. Presented January 22, 1914.—*Mr. Marcil* Not printed.
- 75b. Return to an Order of the House of the 2nd February, 1914, for a copy of all letters, telegrams, papers, and other documents connected with the removal of the post office from the store of Alexander Robertson at Red Point, P.E.I., to the store of J. E. Robertson of the same place. Presented February 20, 1914.—*Mr. Hughes (P.E.I.)* Not printed.
- 75c. Return to an Order of the House of the 16th February, 1914, for a copy of any complaints made against John A. Campbell, postmaster of New Richmond, Quebec, and of all correspondence bearing on any change called for in that office. Presented March 17, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
76. Return to an Order of the House of the 7th May, 1913, for a copy of all correspondence and telegrams exchanged between the Post Office Department, the Government or any member thereof, the post office inspector at St. John, N.B., or any official of the Post Office Department at St. John, N.B., on the one hand, and the postmaster at Kouchibouguac, Kent County, N.B., Mr. Cliff Atkinson, or any other person, corporation or firms, relating to the sale or non-purchase of postage stamps, or the mailing of letters, delivery of mail, &c., at the said post office; together with a copy of all correspondence, reports and other papers and documents in any wise relating thereto, on file in the Post Office Department at Ottawa, or in the office of the post office inspector at St. John, N.B.; also a copy of all regulations or orders of the Post Office Department relating to the sale of postage stamps, or the mailing of letters, or the delivery of mails, or generally as to the use of post office by residents and non-residents. Presented January 22, 1914.—*Mr. Emmerson* Not printed.
77. Return to an Order of the House of the 2nd June, 1913, for a return showing the names, dates of appointment and salary respectively, of the employees of the Moosejaw post office. Presented January 22, 1914.—*Mr. Knowles* Not printed.
- 77a. Return to an Order of the House of the 24th February, 1913, for a copy of all letters, telegrams, recommendations, petitions and documents, relating to the appointment of Mr. Pierre Cournoyer as postmaster at St. Pierre de Sorel, County of Richelieu. Presented January 22, 1914.—*Mr. Cardin* Not printed.

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- 77b.** Return to an Order of the House of the 14th April, 1913, for a return showing what public officers have been appointed in the City of Quebec, in the Departments of Inland Revenue, Post Office, Railways and the Transcontinental, Customs, Immigration, Marine and Fisheries, Public Works and Militia, since the 1st October, 1911, up to this date; together with the names and duties of these persons, the dates of their appointment, the salary paid in each case and the increases granted since; also the date of these increases, and which ones of these officers have passed the Civil Service examinations required for the positions which they occupy, and on what dates they passed such examinations; and also a copy of all correspondence, requests, recommendations and reports relating to the appointment of these officers. Presented January 22, 1914.—*Mr. Lachance.*
Not printed.
- 77c.** Return to an Order of the House of the 29th January, 1913, for a copy of all letters, petitions, telegrams, complaints, evidence, reports and other papers and documents in the possession of the Department of Railways and Canals, or of the Intercolonial Railway, or of the Government Railways Managing Board, relating or in any manner appertaining to the appointment and employment of train or ticket agents on the Intercolonial Railway and Prince Edward Island Railway, together with a copy of all statements showing the amounts received by said agent, in cash and tickets, on the trains of the respective divisions of said railways; and also showing the amounts received during corresponding periods for the past two years, in cash and tickets, on the same trains on the said respective divisions by the conductors of said trains, when no train or ticket agents were employed thereon, either before or since the employment of such agents on the respective trains and also a copy of all statements showing the results of the experiment in employing such ticket agents. Presented January 22, 1914.—*Mr. Emmerson**Not printed.*
- 77d.** Partial Return to an Order of the House of the 9th December, 1912, for a return showing when Mr. J. G. H. Bergeron was appointed commissioner to hold investigations, the number of investigations held since his appointment, salary received in each case and the amount paid for travelling expenses in each case. Presented January 22, 1914.—*Mr. Lemieux**Not printed.*
- 77e.** Return to an Address to His Royal Highness the Governor General of the 29th January, 1913, for a copy of all orders in council, memoranda or instructions issued to or written to H. P. Duchemin in connection with his appointment as a commissioner to conduct investigations regarding political partisanship in the Province of Nova Scotia; also a copy of all letters received by any department of the Government from the said H. P. Duchemin relating to such investigations since the date of his appointment as such commissioner, and all instructions of whatever nature at any time issued to him relating to such investigations. Presented January 22, 1914.—*Mr. Lemieux**Not printed.*
- 77f.** Appointment of F. Roy, as postmaster of St. Phillipe de Nery, &c., Province of Quebec. Presented January 22, 1914.—*Mr. Lapointe (Kamouraska)**Not printed.*
- 77g.** Supplementary Return to an Order of the House of the 9th December, 1912, for a return showing when Mr. J. G. H. Bergeron was appointed commissioner to hold investigations, the number of investigations held since his appointment, salary received in each case and the amount paid for travelling expenses in each case. Presented February 23, 1914.—*Mr. Lemieux**Not printed.*
- 77h.** Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, telegrams, and other documents, relating to the removal of T. J. Oliver, as Dominion Lands Agent at Humboldt, Saskatchewan, his appointment to his present position, and the appointment of his successor at Humboldt. Presented March 6, 1914.—*Mr. Neely**Not printed.*
- 77i.** Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, telegrams, letters of instructions, or other documents relating to the removal of W. S. McKechnie, as Dominion Lands Agent at Prince Albert, Saskatchewan, and the appointment of his successor. Presented March 6, 1914.—*Mr. Neely**Not printed.*
- 77j.** Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, telegrams and papers generally in connection with the appointment of Joseph Lemieux as postmaster at Mont Louis, County of Gaspé. Presented March 6, 1914.—*Mr. Lemieux**Not printed.*
- 77k.** Return to an Order of the House of the 7th April, 1913, for a copy of all correspondence, telegrams, petitions, affidavits, complaints, certificates, recommendations, reports and other documents relating to the engagement and appointment for the year 1913, of the captains and first and second engineers for dredging machines Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11 of the Department of Marine and Fisheries, under the control of the agency at Sorel, and employed in the deepening of the St. Lawrence below Montreal. Return to an Order of the House of the 7th April, 1913, for a copy of all correspondence, telegrams, petitions, affidavits, complaints, certificates, recommendations, reports and other documents, relating to the engagement and appointment of the captains and engineers for the year 1913, for the tugs *Carnelia*, *Chambly*, *Contrecoeur*, *De Lévis*, *Emilia*, *Iberville*, *James Howden*, *Jesse Hume*, *Lac St. Pierre*, *Lanorade*, *Lotbinière*, *Portneuf*, *Varennes* and *Vercheres*, of the Department of Marine and Fisheries under the control of the agency at Sorel. Presented March 23, 1914.—*Mr. Cardin**Not printed.*

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- 77l. Return to an Order of the House of the 23rd March, 1914, for a return showing:—
 1. How many additional employees have been added to the Customs Department in the City of Halifax, since October 10, 1911.
 2. Their names and salaries at the time of their appointment, their respective salaries at present, and also their respective ages at the time of appointment.
 3. Whether all of them passed the necessary Civil Service examinations for the Customs service.
 4. How many temporary clerks there are upon the said Customs staff, who they are, and the dates of their appointment. Presented April 2, 1914.—*Mr. Maclean (Halifax)* Not printed.
- 77m. Return to an Order of the House of the 28th April, 1913, for a copy of all letters and telegrams exchanged between the Government and Messrs. Arch. Macdonald, Elz. Monpeit and others, on the subject of the appointment of caretakers of the post office at Rignaud, Messrs. Jean Baptiste Charlebois and Napoleon Vallée. Presented April 2, 1914.—*Mr. Boyer* Not printed.
- 77n. Return to an Order of the House of the 23rd February, 1914, for a copy of all correspondence, recommendations, &c., relating to the appointment of Allan Morrison, St. Peter's, N.S., as inspector of dwellings erected on Gregory Island, Richmond County, N.S., in 1912-1913, and of all accounts, charges, vouchers, &c., rendered to the Department of Marine and Fisheries by the said Allan Morrison as such inspector. Presented April 7, 1914.—*Mr. Kyle* Not printed.
- 77o. Return to an Order of the House of the 9th February, 1914, for a return showing the names, date of appointment, length of service, remuneration and office held by each of all the employees of the Department of the Interior in the outside service since January 1, 1912, to December 31, 1913, not given in the Civil Service list of 1912 or 1913. Presented April 21, 1914.—*Mr. Neely* Not printed.
- 77p. Return to an Order of the House of the 16th April, 1914, for a return showing:—
 1. How many appointments have been made in the Customs Department at Montreal since the 1st of October, 1911.
 2. The names of the persons appointed, and their respective appointments.
 3. After what recommendations have they been appointed.
 4. The salary of each of these new employees.
 5. What increases of salaries have been granted in the same department since the same date, and to whom, and why. Presented April 29, 1914.—*Mr. Proulx* Not printed.
- 77q. Return to an Order of the House of the 2nd February, 1914, for a return showing the number of engineers, assistant engineers, draftsmen, clerks, divers, and students in engineering or surveying, or other parties employed by the Department of Public Works in the constituency of Bonaventure, from October 11, 1911, to date, with their names, residences, salaries, nature of their work, time employed, and on whose recommendation, together with a copy of all correspondence, and reports bearing on such employment, and of reports made to the said Department of Public Works in that constituency from January, 1913, to date. Presented April 30, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
- 77r. Return to an Order of the House of the 12th March, 1914, for a return showing:—
 1. Whether Louis Philippe Thibault, Alphonse Poirier, J. A. Morin, C. F. Rioux, Thomas Thibault and Adjutor Demers, of Lévis, have been appointed to positions under the control of the Postmaster General of Canada.
 2. If so, to what positions they have been appointed, what their duties are, when they were appointed and their salaries, respectively.
 3. The names of the officers who have been dismissed and replaced by the above.
 4. The total amount of the annual salaries of said dismissed officers. Presented May 4, 1914.—*Mr. Bourassa* Not printed.
- 77s. Return to an Order of the House of the 16th March, 1914, for a copy of all recommendations, protests, petitions, and representations received by the Government or any Department or Minister thereof, regarding the appointment of the present collector of customs at Antigonish, and of all the letters, telegrams and correspondence relating thereto. Presented May 15, 1914.—*Mr. Chisholm (Inverness)* Not printed.
- 77t. Return to an Order of the House of the 16th March, 1914, for a copy of all recommendations, protests, petitions, and representations received by the Government or any Department or Minister thereof, regarding the appointment of the present collector of customs at Antigonish, and of all the letters, telegrams and correspondence relating thereto. Presented May 16, 1914.—*Mr. Chisholm (Antigonish)* Not printed.
- 77u. Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the employment of Arthur Dubisson as immigration agent at Gravelburg, Sask., and all papers in connection with the said Dubisson, showing the moneys paid to him and the work performed by him. Presented May 30, 1914.—*Mr. Knowles* Not printed.

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78. Return to an Order of the House of the 7th April, 1913, for a copy of all documents, recommendations and correspondence relating to the resignation of C. A. R. Desjardins, as postmaster at St. Andre de Kamouraska, and the appointment of his successor. Presented January 22, 1914.—*Mr. Lapointe (Kamouraska)*.....Not printed.
- 78a. Return to an Order of the House of the 28th April, 1913, for a copy of all complaints or charges against Fred. R. Irish, postmaster at Afton, Antigonish County, N.S., and of all correspondence on file in reference thereto. Presented January 22, 1914.—*Mr. Chisholm (Antigonish)*.....Not printed.
79. Return to an Order of the House of the 29th January, 1913, for a copy of all correspondence, papers, &c., concerning the application made by the Long Sault Development Company, with a view to dam the St. Lawrence river above the Long Sault rapids from the American to the Canadian side. Presented January 22, 1914.—*Mr. Lemieux*.....Not printed.
- 79a. Supplementary Return to an Order of the House of the 29th January, 1913, for a copy of all correspondence, papers, &c., concerning the application made by the Long Sault Development Company, with a view to dam the St. Lawrence river above the Long Sault rapids from the American to the Canadian side. Presented February 12, 1914.—*Mr. Lemieux*.....Not printed.
80. Return to an Order of the House of the 21st April, 1913, for a return showing all leases of water powers granted on the Winnipeg river, the dates of such leases, to whom granted, and the location of the water powers covered by each; together with a copy of all correspondence passing between the Government, or any member thereof and any person or persons, with respect to such leases. Presented January 22, 1914.—*Mr. Martin (Regina)*.....Not printed.
- 80a. Return to an Order of the House of the 2nd April, 1913, for a return showing whether the Government cancelled any water lot leases on the Lachine Canal and, if so, the dates of such cancellations; the names of the lessees; length of time the cancelled leases were in force, and the rental paid in each case; the names of the lessees whose water lot leases on the said canal have not been cancelled, and the rental paid by each; the basis on which rental has been calculated and the method to be followed in future; the reasons why some leases were cancelled and others allowed to remain in force; and if tenders are to be invited through the press for such water lot leases in future. Presented January 22, 1914.—*Mr. Buchanan*.....Not printed.
- 80b. Return to an Order of the House of the 23rd April, 1913, for a return showing all leases or permits granted to clubs or individuals to erect or maintain boat houses on the Rideau canal between Laurier avenue bridge and Hartwells Locks, the date of such leases or permits, to whom granted, and the rental in each case; together with a copy of all correspondence between the Government, or any member thereof, and any person or persons with respect to such leases or permits and the cancellation thereof. Presented January 22, 1914.—*Mr. Murphy*.....Not printed.
- 80c. Supplementary Return to an Order of the House of the 2nd April, 1913, for a return showing whether the Government cancelled any water lot leases on the Lachine canal and, if so, the date of such cancellation; the names of the lessees; length of time the cancelled leases were in force, and the rental paid in each case; the names of the lessees whose water lot leases on the said canal have not been cancelled, and the rental paid by each; the basis on which rental has been calculated and the method to be followed in future; the reasons why some leases were cancelled and others allowed to remain in force; and if tenders are to be invited through the press for such water lot leases in future. Presented March 13, 1914.—*Mr. Buchanan*.....Not printed.
- 80d. Return to an Order of the House of the 23rd March, 1914, for a copy of the agreement for a lease of water power on the Saskatchewan river at Rocky Rapids, Alberta, made with the Edmonton Power Company, with information in detail as to the operations carried on by the company to date. Presented April 21, 1914.—*Mr. Oliver*.....Not printed.
81. Return to an Order of the House of the 25th April, 1913, for a return showing a list of all the newspapers in Canada in which advertisements have been inserted by the Government, or any minister, officer or department thereof, between October 10, 1911, and the present date, together with a statement of the gross amount paid therefor between the above dates to each of said newspapers or to the proprietors of the same. Presented January 22, 1914.—*Mr. Sinclair*.....Not printed.
- 81a. Partial Return to an Order of the House of the 30th April, 1913, for a return showing a list of all newspapers in Canada in which advertisements have been inserted by the Government, or any minister, officer or department thereof, between the 10th day of October, 1906, and 10th October, 1907, and between said dates in each of the years following up to the 10th of October, 1911, together with a statement of the gross amount paid therefor for the years mentioned, to each of the said newspapers or the proprietors of the same. Presented January 22, 1914.—*Mr. Thornton*.....Not printed.

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- 81b. Supplementary Return to an Order of the House of the 30th April, 1913, for a return showing a list of all the newspapers in Canada in which advertisements have been inserted by the Government, or any minister, officer or department thereof, between the 16th day of October, 1906, and 10th October, 1907, and between said dates in each of the years following up to the 10th of October, 1911, together with a statement of the gross amount paid therefor for the years mentioned, to each of the said newspapers or the proprietors of the same. Presented April 1, 1914.—*Mr. Thornton*.....*Not printed.*
- 81c. Further Supplementary Return to an Order of the House of the 28th April, 1913, for a return showing a list of all the newspapers in Canada in which advertisements have been inserted by the Government, or any minister, officer or department thereof, between October 10, 1911, and the present date, together with a statement of the gross amount paid therefor between the above dates to each of said newspapers or to the proprietors of the same. Presented April 2, 1914.—*Mr. Sinclair*.....*Not printed.*
- 81d. Supplementary Return to an Order of the House of the 30th April, 1913, for a Return showing a list of all the newspapers in Canada in which advertisements have been inserted by the Government, or any minister, officer or department thereof, between the 10th day of October, 1906, and 10th October, 1907, and between said dates in each of the years following up to the 10th of October, 1911; together with a statement of the gross amount paid therefor for the years mentioned, to each of the said newspapers or the proprietors of the same. Presented April 2, 1914.—*Mr. Thornton*....*Not printed.*
- 81e. Return to an Order of the House of the 15th April, 1914, for a return showing how much money has been paid by the Government, or any department thereof, since October 10, 1911, to the Herald Publishing Company of Halifax, N.S., for advertising, printing and lithographing. Presented April 27, 1914.—*Mr. Sinclair*.....*Not printed.*
- 81f. Return to an Order of the House of the 4th February, 1914, for a return showing the names of all printing and publishing companies, and newspapers in Nova Scotia to whom any sum of money has been paid respectively, by any department of Government, during the calendar years 1912 and 1913 respectively, and the nature of the service rendered therefor. Presented April 29, 1914.—*Mr. Maclean (Halifax)*....*Not printed.*
- 81g. Supplementary Return to an Order of the House of the 28th April, 1913, for a return showing a list of all the newspapers in Canada in which advertisements have been inserted by the Government, or any minister, officer or department thereof, between October 10, 1911, and the present date, together with a statement of the gross amount paid therefor between the above dates to each of said newspapers or to the proprietors of the same. Presented May 11, 1914.—*Mr. Sinclair*.....*Not printed.*
82. Return to an Order of the House of the 3rd February, 1913, for a copy of all letters, correspondence, reports and other documents in the possession of the Department of Railways and Canals relating to an application by the Central Railway Company of Canada to the Honourable Minister of Railways and Canals for the approval of their proposed route between Hawkesbury and South Indian. Presented January 22, 1914.—*Mr. Proulx**Not printed.*
83. Return to an Order of the House of the 9th December, 1912, for a copy of all documents, papers, memoranda, rulings, findings, appeals and correspondence relating to any appeal asserted from any decision, ruling or finding of the Board of Railway Commissioners of Canada to the Privy Council of Canada, and the action taken by the Privy Council thereon. Presented January 22, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
84. Return to an Order of the House of the 7th May, 1913, for a return showing the total cost of the Elmira Branch Railway in Prince Edward Island; the total amounts paid the contractors, Whitehead Brothers; the total amount paid by the Government after taking the work off the contractor's hands, and showing the amount paid in wages each month, the names of the men to whom it was paid, the positions they held, and the wages per day to each; also showing what materials were used, each kind and class, with the cost of each, from whom purchased, and when, and the quantities left over, if any. Presented January 22, 1914.—*Mr. Hughes (P.E.I.)*.....*Not printed.*
85. Return to an Order of the House of the 15th January, 1913, for a copy of all letters, telegrams, correspondence and documents referring in any way to the claim of the municipalities of Pictou, Antigonish, Guysboro and St. Mary's for payment or refund to them of the monies paid by said municipalities for the right of way of that part of the Intercolonial Railway running through the Counties of Pictou, Antigonish and Guysboro. Presented January 22, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 85a. Return to an Order of the House of the 12th May, 1913, for a copy of all claims made by H. F. McDougall, of Grand Narrows, N.S., against the Intercolonial Railway, and of all letters, telegrams and other documents in connection with the said claim or claims; together with the particulars of said claims; the amount or amounts paid upon said claim or claims; the particular items of the claim or claims upon which payments, if any, were made; the date of the filing of the claims and of the payment or payments made thereon; and the total amount paid on said claims or upon any other claims made by the said H. F. McDougall against the said Intercolonial Railway or the Government of Canada. Presented January 22, 1914.—*Mr. Sinclair*.....*Not printed.*

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- 85b. Return to an Order of the House of the 16th February, 1914, for a copy of all documents, letters, petitions, telegrams and evidence heard, reports, &c., in connection with the claims of Eugene Demers and Joseph Olivier, of the parish of St. Nicholas, County of Lévis, for damages arising out of fires caused by the Intercolonial Railway's locomotives; and, if investigations have been held, a copy of all evidence and documents relating thereto. Presented March 6, 1914.—*Mr. Bourassa*.....*Not printed.*
- 85c. Return to an Order of the House of the 27th April, 1914, for a copy of all letters, telegrams, reports, correspondence and documents relative to the claims made for damages from a fire in the village of Hopewell, County of Pictou, which was occasioned by sparks from a locomotive on the Intercolonial Railway. Presented May 13, 1914.—*Mr. MacDonald**Not printed.*
86. Return to an Order of the House of the 14th May, 1913, for a copy of all reports, correspondence and other documents on file in the Department of Railways and Canals, relating in any way to a suggested survey and construction of a line of railways from Country Harbour, Guysborough County, N.S., to Cape George, N.S., or any other point in Antigonish County. Presented January 22, 1914.—*Mr. Chisholm (Antigonish)*.
Not printed.
- 86a. Return to an Order of the House of the 29th January, 1912, for a copy of all letters, written to the Right Honourable the Prime Minister, the Honourable the Minister of Railways and Canals, or any other member of the Government since October 10, 1911, by S. R. Griffin, Goldboro, N.S., John S. Wells, White Head, N.S., and G. A. R. Rowlings, Sydney, N.S., relating to the construction of a branch line of the Intercolonial Railway into the County of Guysboro, N.S., also of the replies to the same. Presented January 22, 1914.—*Mr. Sinclair*.....*Not printed.*
87. Return to an Order of the House of the 27th January, 1913, for a copy of the contract entered into by C. R. Scoles, New Carlisle, Quebec, with the Department of Railways and Canals for the completion of the Atlantic and Lake Superior Railway between Caplin and Paspébiac, and of the report of the engineers on such work, of details of payments, and of all documents bearing on such matter. Presented January 22, 1914.—*Mr. Marcil**Not printed.*
88. Return to an Order of the House of the 21st May, 1913, for a copy of all documents, correspondence, reports and inquiries, relating to an accident which occurred at Trois Pistoles, Intercolonial Railway on 10th September, 1912, respecting the death of Arsène Ouellet, and the wounds inflicted on Joseph Gagnon, at the time that these two men were struck by train No. 150 on the above date. Presented January 22, 1914.—*Mr. Boulay**Not printed.*
89. Annual Return respecting Trade Unions under Chapter 125, R.S.C., 1906. Presented by Hon. Mr. Coderre, January 22, 1914.....*Not printed.*
90. Return to an Order of the House of the 29th January, 1913, for a return showing:—
1. What purchases of land have been made by the Dominion of Canada since Confederation?
 2. The amount of money paid for same?
 3. The approximate area of land so purchased?
 4. In what provinces the said land is now situated?
 5. The approximate area in each province?
 6. The acreage of school lands set aside by the Government for the Provinces of Manitoba, Saskatchewan and Alberta?
 7. The present approximate value of the said school lands so set aside in each of the said Provinces?
 8. The number of acres of the said school lands already sold in each of the said Provinces, and the proceeds of such sales, deducting expenses?
 9. The acreage of lands set apart at any time by the Government as an endowment to any university, the name of the university, and the Province in which the lands are situated?
 10. The number of acres of swamp lands transferred to the Province of Manitoba under the provisions of Chapter 50 of the Acts of 1885 and amendments thereto?
 11. The gross amount of cash allowance made at any time by the Federal Government to each or any Province of Canada, to assist in the construction of necessary public buildings?
 12. The approximate value of the railway, public works and other assets of each of the Provinces of Canada, taken over by the Federal Government at the time that each Province entered the union?
 13. The annual compensation made to the Province of Manitoba, Saskatchewan and Alberta, by reason of the fact that they are deprived of the public lands as a source of revenue?
 14. The debt allowance to any time placed to the credit of each of the Provinces of Canada by the Federal Government. Presented January 22, 1914.—*Mr. Sinclair*.
Not printed.

 CONTENTS OF VOLUME 28—*Continued.*

- 90a.** Supplementary Return to an Order of the House of the 29th January, 1913, for a return showing:—
1. What purchases of land have been made by the Dominion of Canada since Confederation?
 2. The amount of money paid for same?
 3. The approximate area of land so purchased?
 4. In what Provinces the said land is now situated?
 5. The approximate area in each Province?
 6. The acreage of school lands set aside by the Government for the Provinces of Manitoba, Saskatchewan and Alberta?
 7. The present approximate value of the said school lands so set aside in each of the said Provinces?
 8. The number of acres of the said school lands already sold in each of the said Provinces, and the proceeds of such sales, deducting expenses.
 9. The acreage of lands set apart at any time by the Government as an endowment to any university, the name of the university, and the Province in which the lands are situated?
 10. The number of acres of swamp lands transferred to the Province of Manitoba under the provisions of Chapter 50 of the Acts of 1885 and amendments thereto?
 11. The gross amount of cash allowance made at any time by the Federal Government to each or any Province of Canada, to assist in the construction of necessary public buildings?
 12. The approximate value of the railway, public works and other assets of each of the Provinces of Canada, taken over by the Federal Government at the time that each Province entered the union?
 13. The annual compensation made to the Provinces of Manitoba, Saskatchewan and Alberta, by reason of the fact that they are deprived of the public lands as a source of revenue?
 14. The debt allowance to any time placed to the crédit of each of the Provinces of Canada by the Federal Government. Presented March 12, 1914.—*Mr. Sinclair.*
Not printed.
- 91.** Partial Return to an Order of the House of the 12th May, 1913, for a return showing the names and purposes of the several Commissions created by legislation or Orders in Council since October 12, 1911; the names of the members of the several commissioners, with their respective salaries and remuneration; the names of commissions still in existence; and the names of commissions created since October 12, 1911, which have ceased to exist. Presented January 22, 1914.—*Mr. Oliver.*.....*Not printed.*
- 91a.** Partial Return to an Address to His Royal Highness the Governor General of the 4th December, 1912, for a copy of each Commission issued by the Government since October 10, 1911, directing an investigation to be held; and also for a copy of the evidence taken and the report made in each case that has been concluded. Presented January 22, 1914.—*Mr. Murphy**Not printed.*
- 91b.** Further Supplementary Return to an Address to His Royal Highness the Governor General of the 4th December, 1912, for a copy of each Commission issued by the Government since October 10, 1911, directing an investigation to be held; and also for a copy of the evidence taken and the report made in each case that has been concluded. Presented February 9, 1914.—*Mr. Murphy.*.....*Not printed.*
- 91c.** Return to an Order of the House of the 9th December, 1912, for a return showing the number of Commissions formed by the Government since September 21, 1912, the names and the occupations of the Commissioners appointed, their duties, the duration of their services, and their remuneration. Presented February 12, 1914.—*Mr. Devlin.*
Not printed.
- 91d.** Return to an Address to His Royal Highness the Governor General of the 9th February, 1914, for a copy of the Order in Council appointing a Commission for the purpose of beautifying the city of Ottawa and vicinity, of all correspondence with regard to the same, and of all reports made by the commission up to date. Presented March 6 1914.—*Sir W. Laurier**Not printed.*
- 91e.** Supplementary Return to an Order of the House of the 12th May, 1913, for a return showing the names and purposes of the several Commissions created by legislation or Orders in Council since October 12, 1911; the names of the members of the several commissioners, with their respective salaries and remuneration; the names of commissions still in existence; and the names of commissions created since October 12, 1911, which have ceased to exist. Presented March 9, 1914.—*Mr. Oliver.*.....*Not printed.*
- 91f.** Return to an Order of the House of the 9th February, 1914, for a return showing the number and particulars of Commissions appointed or issued under the Inquiries Act since October 1, 1911, the purpose or object thereof, the name of the Commissioner or Commissioners, and the cost of each to the present time. Presented May 29, 1914.—*Mr. Maclean (Halifax)**Not printed.*

CONTENTS OF VOLUME 28—Continued.

- 92.** Partial Return to an Order of the House of the 28th April, 1913, for a return showing all those who have been holding investigations within the judicial district of Three Rivers, since October 15, 1911, to date, in reference to the conduct of men holding offices from the Dominion Government, the place where each investigation was held, the amount paid to each investigator in each case; the names of the solicitors employed in each case, the post office addresses, and the amount paid in each case to the solicitor. Presented January 22, 1914.—*Mr. Bureau*.....*Not printed.*
- 93.** Return to an Order of the House of the 26th March, 1913, for a return showing whether the Government paid or intends to pay fees and disbursements of the witnesses summoned by the commissioners appointed by it in the County of Lévis, to hold inquiries on the conduct of public officers whose dismissal had been requested; the amounts which have been paid and to whom, and the sum remaining to be paid for the same purpose. Presented January 23, 1914.—*Mr. Bourassa*.....*Not printed.*
- 93a.** Partial Return to an Order of the House of the 4th June, 1913, for a return showing the total expenditure to date by the present administration in connection with the investigation of charged partisan conduct against officials. Presented January 23, 1914.—*Mr. Sinclair**Not printed.*
- 93b.** Partial Return to an Order of the House of the 7th May, 1913, for a return showing in detail the names of witnesses summoned by Commissioner H. P. Duchemin in connection with all investigations held by him in the counties of North Cape Breton and Victoria, South Cape Breton, Inverness and Antigonish, Nova Scotia, and the amounts paid in each such case. Presented January 23, 1914.—*Mr. Carroll*.....*Not printed.*
- 93c.** Return to an Order of the House of the 9th April, 1913, for a return showing in detail the expenditure incurred since October 11, 1911, in connection with investigations held in Bonaventure County by commissioners appointed by the Departments of the Post Office, Customs, and Marine and Fisheries into charges made against employees of said departments of offensive political partisanship, together with the names and amounts paid to each of said commissioners in each investigation, as well as details of amounts paid to witnesses and others. Presented January 23, 1914.—*Mr. Marcell*.....*Not printed.*
- 93d.** Return to an Order of the House of the 26th February, 1913, for a copy of all statements of account for salary or remuneration to the commissioner, and his expenses for witness fees, and all other expenses in connection with the investigation by Commissioner Duchemin, of the following, persons in the County of Guysboro, Nova Scotia namely:—
- H. L. Tory, fishery officer, Guysboro.
 - John W. Davis, fishery officer, Guysboro.
 - Patrick Shea, postmaster, Tompkinsville.
 - John M. Rogers, postmaster, East Roman Valley.
 - James Bowles, postmaster, Alder River.
 - Abner M. Carr, postmaster, St. François Harbour.
 - Everett Hadley, postmaster, Oyster Ponds.
 - Parker S. Hart, postmaster, Lower Manchester.
 - S. M. Ferguson, preventive officer, Oyster Pond.
 - Robert Hendsbee, postmaster, Half Island Cove.
 - A. B. Cox, Manager Reduction Works, Canso.
 - Edward Kelly, engineer, Reduction Works, Canso.
 - D. S. Hendsbee, weigher, Reduction Works, Canso.
 - Al^x. Roberts, postmaster, Canso.
 - David Sutherland, caretaker, Canso.
 - Henry Hanlon, chief engineer, Hatchery, Canso.
 - Thos. Sullivan, assistant engineer, Canso.
 - W. G. Matthew, cockswain life-boat, Canso.
 - Patrick Ryan, assistant cockswain life-boat, Canso.
 - M. McCutcheon, postmaster, Sonora.
 - Stanley McCutcheon, preventive officer, Sonora.
 - Freeman Pride, lightkeeper, Sonora.
 - David Reid, fishery officer, Port Hilford.
 - L. M. Pye, customs officer, Liscomb.
 - Stanley Hemlow, lightkeeper, Liscomb.
 - W. H. Hemlow, keeper storm drum, Liscomb.
 - R. Conroy, postmaster, Country Harbour.
 - John Milward, postmaster, Stormont.
 - A. W. Salsman, postmaster, Lower Country Harbour.
 - W. B. Harris, postmaster, Whitehead.
 - E. L. Munro, customs officer, Whitehead.
 - W. L. Munro, lightkeeper, Whitehead.
 - Patrick Conway, lightkeeper, Whitehead.
 - H. P. Munro, cockswain life-boat, Whitehead.
 - Levi Munro, harbour master, Whitehead.
 - William McKinnon, postmaster, Erinville.

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J. H. McMillan, manager hatchery, Isaac's Harbour.
 Sanford Langley, postmaster, Isaac's Harbour North.
 Fred. E. Cox, engineer lobster hatchery, Isaac's Harbour.
 Simon Hodgson, assistant engineer, Isaac's Harbour.
 Archibald Brass, postmaster, L. New Harbour.
 Parker Sangster, postmaster, New Harbour West.
 William Gerrior, customs officer, Larry's River.
 James M. Webber, lightkeeper, Torbay Point.
 W. A. Hattie, preventive officer, Mulgrave.
 J. F. Reeves, postmaster, Mulgrave.
 John P. Meagher, foreman deck-hand, Mulgrave.
 Philip H. Ryan, Intercolonial Railway employee, Mulgrave.
 Alex. Wilkinson, Intercolonial Railway employee, Mulgrave.
 Alex. McInnis, car inspector, Mulgrave.
 Frank Fougere, postmaster, Port Felix.
 Sam. Smith, postmaster, Port Felix, West.
 Captain Freeman Myers, postmaster, Cole Harbour.
 George Taylor, postmaster, Beckerton.
 Stephen C. Richard, lightkeeper, Charlo's Cove. Presented January 26, 1914.—*Mr.*

Stair *Not printed.*

- 93c. Supplementary Return to an Order of the House of the 7th May, 1913, for a return showing in detail the names of witnesses summoned by Commissioner H. P. Duchemin in connection with all investigations held by him in the Counties of North Cape Breton and Victoria, South Cape Breton, Inverness and Antigonish, Nova Scotia, and the amounts paid in each such case. Presented February 10, 1914.—*Mr. Carroll*.....*Not printed.*
- 93f. Return to an Order of the House of the 9th December, 1912, for a return showing when H. P. Duchemin, of Sydney, Nova Scotia, was appointed commissioner to hold investigations, the number of investigations held since his appointment, names of officials investigated, if evidence and report in each investigation has been forwarded by Mr. Duchemin to the department interested, if not, in what cases has no evidence and report been submitted, salary or remuneration received in each case, and amount paid for travelling expenses in each case. Presented February 10, 1914.—*Mr. Carroll.*
Not printed.
- 93g. Return to an Order of the House of the 23rd February, 1914, for a return showing the expenditures by the Intercolonial Railway in connection with all the inquiries and investigations held by H. P. Duchemin, concerning any and all employees of the Department of Railways and Canals, or of the Intercolonial Railway, for any cause whatever, and relating to any complaints or charges, or to any matter of whatsoever nature, giving in detail the items of all accounts or bills of or payments to the said H. P. Duchemin in connection with same, during the years 1912, 1913, and for the year 1914 to date; together with a statement showing the total amounts paid in each specified investigation and the total paid in each year, for the whole period to the said H. P. Duchemin. Presented March 5, 1914.—*Mr. Emmerson*.....*Not printed.*
- 93h. Supplementary Return to an Order of the House of the 7th May, 1913, for a return showing in detail the names of witnesses summoned by Commissioner H. P. Duchemin in connection with all investigations held by him in the Counties of North Cape Breton and Victoria, South Cape Breton, Inverness and Antigonish, Nova Scotia, and the amounts paid in each such case. Presented March 17, 1914.—*Mr. Carroll*.....*Not printed.*
- 93i. Return to an Order of the House of the 23rd March, 1914, for a return showing in detail the expenses and cost of an inquiry or investigation held by Commissioner Adair, under the authority of the Department of Railways and Canals, into the affairs of the Electrical Branch of the Intercolonial Railway at Moncton, and the conduct of John W. Gaskin and others, in relation to their services in said branch or otherwise, held during the year 1912; together with the names of the commissioner, the agents, attorneys, counsel, constables, police officers, detectives, witnesses or other persons in connection with said inquiry; the number of days consumed and paid for in the conduct thereof, and the services rendered by each person in connection therewith; and a detailed statement of the sum or sums of money paid to each party therefor, at what rate and the amounts paid to each witness sworn and in attendance or otherwise, together with a copy of all bills, claims or accounts rendered in connection with said inquiry, and of all vouchers for moneys paid, by whom paid and to whom; with a copy of all letters or other correspondence relating to the appointment of a commissioner, and of counsel to be engaged or other officers employed, and relating to the compensation to be paid for services, and in connection with any of said bills, accounts, payments and vouchers, with a statement or summary of the total cost of said investigation, showing the number of railway employees called as witnesses, the witness fees allowed and paid them, and the cases in which their time respectively was not allowed them while absent to give such evidence, and the cases to which such time was allowed and no deduction made from their wages or salaries for the period of their absence in attendance at such inquiry as such witnesses respectively. Presented May 13, 1914.—*Mr. Emmerson*....*Not printed.*

CONTENTS OF VOLUME 28—Continued.

94. Return to an Order of the House of the 9th December, 1912, for a return showing how many citizens of the United States have been employed by the Government since November 1, 1911, in what department employed, their names and occupations and salary paid to each, and also, the number appointed under section 21 of the Civil Service Act. Presented January 24, 1914.—*Mr. Murphy*.....Not printed.
95. Return to an Order of the House of the 23rd April, 1913, for a copy of all letters, telegrams, papers and documents in any way relating to the purchase of property at Long Beach St. Mary's, Digby County, N.S., for a lobster pond. Presented January 23, 1914.—*Mr. Law*.....Not printed.
96. Return to an Order of the House of the 24th February, 1913, for a copy of all requests, petitions, &c., made to the Government, or any department thereof, by the residents of Mira, County of Cape Breton, for subsidies for boats, wharf accommodations, or increased facilities on the Mira river. Presented January 23, 1914.—*Mr. Carroll*.....Not printed.
97. Return to an Order of the House of the 7th May, 1913, for a copy of all reports, correspondence, telegrams and other documents in the custody or control of the Militia Department or the Railway Department, concerning matters brought to the attention of the Militia Department by B. A. Ingraham, of Sydney, N.S., with reference to the transportation of the Sydney militia over the Intercolonial Railway in the year 1912. Presented January 23, 1914.—*Mr. Carroll*.....Not printed.
98. Medical inspection of immigrants at port of entry in Canada.—(*Senate*).....Not printed.
99. Public health service, several branches of R.S. engaged in.—(*Senate*).....Not printed.
100. Proposed harbour at Skinner's Pond—Surveys made for, &c.—(*Senate*).....Not printed.
101. Investigation held in 1912 *re* dredging operations in British Columbia.—(*Senate*).....Not printed.
- 101*a*. Investigation held by Mr. Wilson, B.C., against Captain Murdock Young.—(*Senate*).....Not printed.
102. Quantities of wheat by grades received at elevators at Fort William.—(*Senate*).....Not printed.
103. Projected railway or highway bridge over the Restigouche River, N.B. Presented January 26, 1914.—*Mr. Marcil*.....Not printed.
104. Relating to the employees of the different departments at Ottawa, the provinces, and territories, &c. Presented January 26, 1914.—*Mr. Wilson (Laval)*.....Not printed.
- 104*a*. Return to an Order of the House of the 11th December, 1912, for a return showing for each department of the Civil Service, the names, ages, offices and salaries of such persons employed either in the inside or outside divisions thereof, and of such persons not in the Civil Service employed by the Government in any department since the 10th October, 1911; and in cases where no commission of investigation was appointed, as have been removed from office by dismissal, superannuation or otherwise, specifying in each case the manner of, and grounds for such removal, and the length of notice given to the person removed, and the amount of superannuation or gratuity granted, if any; also showing the name, age, office and salary or remuneration of any and every person appointed to the Civil Service in the place of, or as a consequence of any such removal. Presented January 26, 1914.—*Mr. Murphy*.....Not printed.
- 104*b*. Partial Return to an Order of the House of the 11th December, 1912, for a return showing for each department of the Civil Service, the names, ages, offices and salaries of such persons employed either in the inside or outside divisions thereof, and of such persons not in the Civil Service employed by the Government in any department since the 10th October, 1911; and in cases where no commission of investigation was appointed, as have been removed from office by dismissal, superannuation or otherwise, specifying in each case the manner of, and grounds for such removal, and the length of notice given to the person removed, and the amount of superannuation or gratuity granted, if any; also showing the name, age, office and salary or remuneration of any and every person appointed to the Civil Service in the place of, or as a consequence of any such removal. Presented February 10, 1914.—*Mr. Murphy*.....Not printed.
- 104*c*. Further Supplementary Return to an Order of the House of the 11th December, 1912, for a return showing for each department of the Civil Service, the names, ages, offices and salaries of such persons employed either in the inside or outside divisions thereof, and of such persons not in the Civil Service employed by the Government in any department since the 10th October, 1911; and in cases where no commission of investigation was appointed, as have been removed from office by dismissal, superannuation or otherwise, specifying in each case the manner of, and grounds for such removal, and the length of notice given to the person removed, and the amount of superannuation or gratuity granted, if any; also showing the name, age, office and salary or remuneration of any and every person appointed to the Civil Service in the place of, or as a consequence of any such removal. Presented March 10, 1914.—*Mr. Murphy*.....Not printed.

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- 104d. Return to an Order of the House of the 23rd February, 1914, for a return showing the total number of officials and employees in the Department of Public Printing and Stationery on February 1, 1914; and the increase in wages granted to the several groups of employees during the year 1913. Presented March 18, 1914.—*Mr. Murphy.*
Not printed.
- 104c. Return to an Order of the House of the 23rd February, 1914, for a return showing how many persons have been appointed to positions in the Inside Civil Service since October 10, 1911, who had not passed the public competitive examination held by the Civil Service Commission in May and November of each year.
2. How many of such persons were appointed in each department. Presented March 23, 1914.—*Mr. Murphy.*.....*Not printed.*
- 104f. Return to an order of the House of the 4th March, 1914, for a return showing how many persons have been appointed to the Inside Service of the Post Office Department by the present Government, with the names of the appointees, the grade each of them was appointed to, and the salary in each case; how many of these appointees passed the Civil Service examination, and how many did not do so, with the names in each case. Presented April 1, 1914.—*Mr. Proulx.*.....*Not printed.*
- 104g. Further Supplementary Return to an Order of the House of 11th December, 1912, for a return showing for each department of the Civil Service, the names, ages, offices and salaries of such persons employed either in the inside or outside divisions thereof, and of such persons not in the Civil Service employed by the Government in any department since the 10th October, 1911; and in cases where no commission of investigation was appointed, as have been removed from office by dismissal, superannuation or otherwise, specifying in each case the manner of, and grounds for such removal, and the length of notice given to the person removed, and the amount of superannuation or gratuity granted, if any; also showing the name, age, office and salary or remuneration of any and every person appointed to the Civil Service in the place of, or as a consequence of any such removal. Presented April 2, 1914.—*Mr. Murphy.*.....*Not printed.*
- 104h. Return to an Order of the House of the 2nd April, 1914, for a return showing how many certificates for promotion have been asked from the Civil Service Commissioners since the 31st March, 1913; how many of such certificates have been refused, and to whom, and the reasons given in each case for such refusal. Presented April 16, 1914.—*Mr. Carroll.*.....*Not printed.*
- 104i. Return to an Order of the House of the 30th March, 1914, for a return showing the salary of each deputy minister; the number of clerks or employees under each of the deputy ministers, or over whose work the deputy is supposed to exercise supervision; the salary of the Customs Commissioner, and length of time employed. Presented April 23, 1914.—*Mr. Chisholm (Inverness).*.....*Not printed.*
105. Return called for by Section 88, of Chapter 62, Revised Statutes of Canada, requiring that the Minister of the Interior shall lay before Parliament, each year, a return of liquor brought from any place out of Canada into the Territories by special permission in writing of the Commissioner of the Northwest Territories. Presented by Hon. Mr. Roche, January 27, 1914.....*Not printed.*
106. Copy of the Seventh Joint Report of the Commissioners for the Demarcation of the Meridian of the 141st Degree of West Longitude. Presented by Hon. Mr. Roche, January 28, 1913.....*Not printed.*
107. Return showing lands sold by the Canadian Pacific Railway Company during the year which ended on the 1st October, 1913. Presented by Hon. Mr. Roche, January 28, 1914.
Not printed.
108. Regulations relating to the Parcel Post Service, 1914. Presented by Hon. Mr. Pelletier, January 28, 1914.....*Not printed.*
109. Report of the proceedings of the Commissioners of Internal Economy of the House of Commons for 1912-1913, pursuant to Rule 9. Presented by His Honour the Speaker, February 2, 1913.....*Not printed.*
110. Return of Orders in Council which have been published in the *Canada Gazette* between the 1st October, 1912, and 30th November, 1913, in accordance with the provisions of "The Forest Reserves and Park Act," Section 19, of Chapter 19, 1-2 George V. Presented by Hon. Mr. Roche, February 2, 1914.....*Not printed.*
- 110a. Return of Orders in Council which have been published in the *Canada Gazette*, between the 1st October, 1912, and 30th November, 1913, in accordance with the provisions of Section 5 of "The Dominion Lands Survey Act," Chapter 21, 7-8 Edward VII.
Not printed.
- 110b. Return of Orders in Council which have been published in the *Canada Gazette*, between 1st October, 1912, and 30th November, 1913, in accordance with the provisions of Section 77 of "The Dominion Lands Act," Chapter 20 of the Statutes of Canada, 1908.
Not printed.

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- 110c.** Return of Orders in Council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, between 1st October, 1912, and 30th November, 1913, in accordance with provisions of subsection (d) of Section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the Province of British Columbia. Presented by Hon. Mr. Roche, February 2, 1914.....*Not printed.*
- 110d.** Return of copies of all Orders in Council, plans, papers and correspondence which are required to be presented to the House of Commons, under a resolution passed on the 20th February, 1882, since the date of the last return, under such resolution. Presented by Hon. Mr. Roche, January 28, 1914.....*Not printed.*
- 110e.** Return to an Order of the House of the 9th February, 1914, for a copy of all letters, papers, homestead inspector's reports, declarations and of all other documents connected in any way with the entry and cancellation proceedings against the homestead entry of James Bruce for the southeast quarter section 36, in township 49, range 27, West 5th and 6th meridians. Presented March 6, 1914.—*Mr. Neely*.....*Not printed.*
- 110f.** Return to an Order of the House of the 9th February, 1914, for a copy of all papers in connection with the disposition of the S.E. $\frac{1}{4}$, section 16, township 25, range 5, West fifth meridian. Presented March 10, 1914.—*Mr. Oliver*.....*Not printed.*
- 110g.** Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the S.W. $\frac{1}{4}$, 23-16-12 W, 3 M. Presented March 10, 1914.—*Mr. Knowles**Not printed.*
- 110h.** Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the N.E. $\frac{1}{4}$ -22-11-5-W, 3 M. Presented March 23, 1914.—*Mr. Knowles.*
Not printed.
- 110i.** Return to an Order of the House of the 2nd February, 1914, for a copy of all letters, telegrams and papers concerning coal lands situate in 28-19, 27-18, 27-17 and 28-18 West of the fourth meridian. Presented April 21, 1914.—*Mr. Buchanan*.....*Not printed.*
- 110j.** Supplementary Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the N.E. $\frac{1}{4}$ -22-11-5 W, 3 M. Presented May 5, 1914.—*Mr. Knowles**Not printed.*
- 110k.** Return to an Address to His Royal Highness the Governor General of the 20th April, 1914, for a copy of all documents, letters, telegrams, papers, Orders in Council and agreements of sale, in connection with the sale by the Government of Canada of the following lands in the railway belt in British Columbia, viz.: Townships 23 and 24, range 18; townships 23 and 24, range 19; townships 24 and 25, range 20; townships 25, 26 and 27, range 21; townships 26 and 27, range 22, all West of the fifth meridian. Presented May 18, 1914.—*Mr. Buchanan*.....*Not printed.*
- 110l.** Return to an Order of the House of the 27th April, 1914, for a copy of all letters, telegrams, &c., in the Department of the Interior in connection with the N.W. $\frac{1}{4}$ section 20-4, range 16 west of the second meridian. Presented May 18, 1914.—*Mr. Turriff.*
Not printed.
- 110m.** Return to an Order of the House of the 27th April, 1914, for a copy of all papers, letters, telegrams, &c., in possession of the Department of the Interior in connection with the N- $\frac{1}{2}$ -1-3-16-W, 2-M. Presented May 18, 1914.—*Mr. Turriff*.....*Not printed.*
- 111.** Correspondence between the Imperial Government and the Government of Canada, and other documents, relating to Imperial Naturalization. Presented by Hon. Mr. Doherty, February 4, 1914*Not printed.*
- 111a.** Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence and documents, or other information, as to the passage of an Act in Great Britain and the different Dominions, providing for uniformity of the Naturalization Law. Presented February 18, 1914.—*Mr. Macdonald**Not printed.*
- 112.** Account of the average number of men employed on the Dominion Police Force during each month of the year 1913, and of their pay and travelling expenses, pursuant to Chapter 92, section 6, subsection 2, of the Revised Statutes of Canada. Presented by Hon. Mr. Doherty, February 5, 1914.....*Not printed.*
- 113.** Copy of Agreement between the Government of Canada and the Royal Mail Steam Packet Company, for a steamship service between Canada and the British West Indies. Presented by Hon. Mr. Foster, February 9, 1914.....*Not printed.*
- 114.** Return to an Order of the House of the 2nd February, 1914, for a return showing what changes have been made in the original scheme for terminals of the Transcontinental Railway at the city of Quebec; the estimated cost of the former; the estimated cost of the said terminals under the present scheme. Presented February 10, 1914.—*Mr. Graham**Not printed.*

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- 114^a. Return to an Address to His Royal Highness the Governor General of the 23rd February, 1914, for a copy of all correspondence between the National Transcontinental Railway Commissioner and the Minister of Railways, and between the National Transcontinental Railway Commissioner and the Canadian Pacific Railway regarding the Joint Terminals at Quebec; also a copy of the Order in Council regarding joint terminals at Quebec, and of the final agreement regarding same. Presented March 16, 1914.—*Mr. Graham.*
Not printed.
- 114^b. Return to an Order of the House of the 16th March, 1914, for a copy of all contracts by the Department of Railways or the Transcontinental Railway Commission with the Canadian Pacific Railway Company with regard to the establishment of a joint station at the Palais, city of Quebec, and of all correspondence with regard to the same. Presented March 20, 1914.—*Sir Wilfrid Laurier.*.....*Not printed.*
115. Return to an Order of the House of the 9th December, 1912, for a return showing the number of commissioners appointed by the Government since October 10, 1911, to hold investigations, giving their names, the amount paid to each commissioner up to November 21, 1912, the number of the said commissioners still under pay, with their names. Presented February 10, 1914.—*Mr. Murphy.*.....*Not printed.*
116. Return to an Order of the House of the 31st March, 1913, for a copy of all papers, documents, correspondence, &c., relating to requests for the temporary suspension of the application of the dumping clause of the Customs Tariff Act in reference to wire rods or any other products or articles, made to Department of Customs, or the Department of Finance, since November 1, 1911. Presented February 10, 1914.—*Mr. Maclean (Haltifax)**Not printed.*
117. Return to an Order of the House of the 20th January, 1913, for a copy of all proposals, offers, agreements, reports, estimates, letters, telegrams and of all other communications or documents in the possession of the Department of Railways and Canals, or of the Prime Minister of Canada, or of any other department of the Government, filed with said department or any of them, since the first day of January, 1910, relating to or in any way appertaining to the question or proposal of acquiring any or all, or any one of the lines of railways connecting with the Intercolonial Railway along its line, and serving as a feeder or feeders of said railway, either by lease, purchase or otherwise, also of all proposals, offers, requests, applications, petitions, memorials, or other documents, and of all letters, telegrams and other communications and correspondence, relating to or in any manner appertaining to the acquisition by any Railway company of running rights, so called, or the securing of a leasehold or other interest involving the rights by any Railway company to operate its trains over the rails of the Intercolonial Railway, together with a copy of all answers, letters, telegrams, correspondence and reports relating thereto, on the files of the Department of Railways and Canals, or of the Prime Minister, or of any Department of the Government. Presented February 10 1914.—*Mr. Emmerson**Not printed.*
- 117^a. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, memorials, petitions, engineers' reports and other documents exchanged by or on behalf of the proprietors of the Quebec Oriental Railway and the Atlantic, Quebec and Western Railway, and the Department of Railways and Canals, since last session, with the view of the acquisition by the Government of these roads as branch lines or feeders of the Intercolonial Railway. Presented March 6, 1914.—*Mr. Marcit (Bonaventure).*
Not printed.
- 117^b. Return to an Order of the House of the 9th February, 1914, for a copy of all letters, telegrams, petitions, reports, correspondence and other documents on file in any Department of the Government, or in the possession of any member of the Government, relating to, or in any manner connected with, the proposal to have a spur line or siding to connect the new public wharf at Sackville, N.B., with the Intercolonial Railway at that place, and of all letters, telegrams and other correspondence passed between any person or persons and any member of the Government. Presented March 11, 1914.—*Mr. Emmerson**Not printed.*
- 117^c. Return to an Order of the House of December 9, 1912, for a copy of the report made by Mr. Tessier to the Department of Railways and Canals on a proposed line of railway from Orangedale to Cheticamp in the County of Inverness, N.S.; and also all petitions, memorials and correspondence referring to the proposed line of railway. Presented March 17, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 117^d. Return to an Order of the House of the 23rd March, 1914, for a copy of all petitions, correspondence, engineers' reports of surveys and of all other reports on file, referring to a proposed diversion of the Intercolonial Railway from, at or near Linwood Station, through the districts of Linwood, Cape Jack and to village of Harbour au Bouché; and more particularly of the petitions and reports relating to such diversion filed in or about the years 1887 and 1891. Presented April 7, 1914.—*Mr. Chisholm (Antigonish).*
Not printed.

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- 117e. Return to an Order of the House of the 23rd March, 1914, for a return showing the names of the successful contractors, with the particulars of their schedule prices respectively, on the contracts awarded by the Intercolonial Railway for the work of double tracking from Chaudiere Curve to St. Romuald, Quebec, and the division line from Nelson to Derby Junction, New Brunswick, and the division or spur line from North Sidney to Leitch's Creek, Nova Scotia, with a copy of the reports, correspondence and recommendations relating to the awarding of said tenders or contracts respectively, and also showing the estimate of cost of said works respectively. Presented April 15, 1914.—*Mr. Emmerson**Not printed.*
- 117f. Return to an Order of the House of the 16th March, 1914, for a copy of all memoranda, instructions and authorizations issued by the Minister of Railways and Canals since October 11, 1911, relating to the eliminating of the present grades and replacing the light bridges with heavier steel structure on the Intercolonial Railway; and of all memoranda, recommendations and reports made by Mr. F. P. Gutelius or the Board of Management of the Intercolonial Railway thereon. Presented May 6, 1914.—*Mr. Kyte*.
.....*Not printed.*
118. Memorandum of special claim on behalf of Prince Edward Island in respect to representation in the House of Commons. Presented by Hon. Mr. Foster, February 10, 1914.
.....*Printed for distribution and sessional papers.*
- 118a. Memorandum on behalf of Nova Scotia, New Brunswick and Prince Edward Island, claiming the right to have their original representation in the House of Commons restored. Presented by Hon. Mr. Foster, February 10, 1914.
.....*Printed for distribution and sessional papers.*
119. Copy of the proceedings and resolutions adopted at the last Interprovincial Conference. Presented by Hon. Mr. Foster, February 10, 1914.
.....*Printed for distribution and sessional papers.*
- 119a. Minutes of the Proceedings in Conference of the representatives of the Provinces, October, 1913. Presented by Hon. Mr. Borden, March 11, 1914.....*Not printed.*
120. Return to an Order of the House of the 2nd June, 1913, for a copy of the application of Pacifique Leroux for damages sustained by removal of a bridge on the Soulanges Canal, and of all reports and correspondence on the same. Presented February 12, 1914.—*Sir Wilfrid Laurier**Not printed.*
121. Return to an Order of the House of the 20th January, 1913, for a copy of all plans, proposals, diagrams, specifications, reports, surveys, requests, correspondence, letters, telegrams and of all other communications and documents in possession of the Department of Railways and Canals, relating or in any wise appertaining to the proposed steam ferry service for all seasons of the year between the mainland of New Brunswick, or of Nova Scotia, and Prince Edward Island, whereby a connection could be made between the Intercolonial Railway and the Prince Edward Island Railway, by the transfer of railway cars over and across the waters of the Straits of Northumberland by means of said proposed ferry, together with a statement of all estimates and figures as to the total cost of the installation of such ferry, and the items of said estimate or estimates in detail. Presented February 12, 1914.—*Mr. Emmerson*.....*Not printed.*
- 121a. Return to an Order of the House of the 11th December, 1912, for a copy of all letters, telegrams and other documents relative to the establishment of a car ferry between Prince Edward Island and the mainland, of the report or reports of any engineers or experts in regard to the said proposal, and of their estimates of the cost thereof, the advertisement calling for tenders therefor, and a copy of any plans, conditions or proposed specifications therefor, or in regard thereto, and of any tenders received in response to said advertisement, of the reports, if any, of any officials in regard thereto, and of all data in possession of the Department in respect of said project. Presented February 12, 1914.—*Mr. Macdonald*.....*Not printed.*
122. Return to an Order of the House of the 2nd February, 1914, for a return showing the total amount of liability in the form of temporary loans on the last day of each month during the period between the 1st day of May, 1913, and December 31, 1913, together with, in each case, the rate of interest paid upon said amounts during the same periods. Presented February 12, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
123. Report of the Royal Commission appointed to investigate the construction of the National Transcontinental Railway, together with the evidence taken and exhibits filed before the said commission. Presented by Hon. Mr. Cochrane, February 12, 1914.
.....*Printed for distribution and sessional papers.*
- 123a. Return to an Order of the House of the 23rd February, 1914, for a copy of the assignment by M. P. and J. T. Davis in September, 1909, of contracts numbers 16 and 17 on the National Transcontinental Railway to O'Brien, Fowler and McDougall, and of the Transcontinental Commissioner's approval thereof, in the said month of September, 1909. Presented March 4, 1914.—*Mr. Graham*.....*Not printed.*

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- 123b.** Return to an Order of the House of the 18th February, 1914, for a copy of the contract with Mr. Joseph Gosselin for the locomotive and car shops at St. Malo, and of all telegrams, letters and correspondence between the Department and Mr. W. J. Press, mechanical engineer, or the chief engineer, with regard to change of the price of 85 cents per cubic yard for common excavation to the price of \$2.30 per cubic yard for frozen earth. Presented March 11, 1914.—*Mr. Graham*.....Not printed.
- 123c.** Return to an Address to His Royal Highness the Governor General of the 16th February, 1914, for a copy of all papers in any way relating to the tender, original contract, and amended contract of Mr. Joseph Gosselin for the locomotive and car shops at St. Malo, Quebec, together with a copy of the advertisements for tenders, the specifications, the contract, the amended contract, reports of engineers, recommendations to Council, Orders in Council, letters, telegrams, minutes or reports of interviews, and of all other documents referring in any way to the said contract or the amendment thereof. Presented March 11, 1914.—*Mr. Graham*.....Not printed.
- 123d.** Return to an Address to His Royal Highness the Governor General of the 23rd February, 1914, for a copy of all correspondence in connection with the appointment of Messrs. Lynch-Staunton and Gutelius as commissioners to investigate the cost of construction of the Eastern division of the National Transcontinental Railway, and also of the Order in Council appointing them. Presented March 12, 1914.—*Mr. Graham*.....Not printed.
- 123e.** Return to an Order of the House of the 23rd February, 1914, for a copy of the report of Geo. S. Hodgins, of New York, regarding the Transcona shops of the Transcontinental Railway, dated June 10, 1912. Presented March 19, 1914.—*Mr. Graham*.....Not printed.
- 123f.** Return to an Order of the House of the 23rd March, 1914, for a copy of all plans and profiles designed by the engineers, in connection with the intended construction of the Transcontinental Railway from a point called Ste. Claire, County of Dorchester, between the twentieth and thirtieth miles, east of the Quebec Bridge, going through the parishes of St. Malachie, Standon, Cranbourne, Ste. Germaine and Ste. Justine, passing through the townships of Panet, Rolette and Valois, towards Ste. Perpetue, on the 105th mile east of the Quebec bridge, and of all the information and reports on the nature of land, timber and minerals of the places through which the engineers have been, showing also how much the railway would have cost per mile had it been built in that part of the country. Presented April 7, 1914.—*Mr. Seigny*.....Not printed.
- 123g.** Return to an Order of the House of the 23rd March, 1914, for a copy of all correspondence, messages, petitions, and other documents in connection with the choice of a site intended for the construction of a station at the village of St. Eleuthere, on the National Transcontinental Railway. Presented April 15, 1914.—*Mr. Lapointe (Kamouraska)*.....Not printed.
- 123h.** Return to an Order of the House for a return showing.—
1. What kind of coaling plants have been provided on the National Transcontinental Railway?
 2. How many have been provided?
 3. Where they have been constructed?
 4. If any tenders were called for them?
 5. The name and address of the lowest tenderer.
 6. From whom they were obtained and at what price? Presented April 15, 1914.—*Mr. Macdonald*.....Not printed.
- 124.** Return to an Address to His Royal Highness the Governor General, of the 2nd February, 1914, for a copy of all decisions of the Board of Railway Commissioners made on or after the 10th of October, 1911, on which appeals have been taken to the Governor in Council, and of all decisions given by the Governor in Council on such appeals. Presented February 13, 1914.—*Mr. Sinclair*.....Not printed.
- 125.** Return to an Order of the House of the 2nd February, 1914, for a copy of all rules and regulations made and passed by the Board, with the approval of the Minister, under the provisions of the Intercolonial and Prince Edward Island Railways Employees' Provident Fund Act, pursuant to section eight of said Act. Presented February 13, 1914.—*Mr. Emmerson*.....Not printed.
- 125a.** Return to an Order of the House of the 2nd February, 1914, for a return showing in detail the transactions and proceedings of the so-called Provident Fund Board from the 1st day of January, A.D., 1912, to date, with the names of applicants and their addresses and the nature of their employment, for retirement under the provisions of The Intercolonial and Prince Edward Island Railways Employees' Provident Fund Act, and a statement of the names so retired during that period, showing the amount of their respective retiring allowances, their respective terms of service, their respective ages, and the total of the fixed yearly charges upon the said fund made thereby; together

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with a copy of all correspondence, letters, documents and other communications relating to such applications and retirements on file in the Railway Department either at Moncton or at Ottawa, and of all correspondence, letters, petitions or other communications addressed to and received by the Minister of Railways and Canals, the Department, or any official thereof, or any member of the Government from any member of Parliament, or other person charged with the responsibility of directing Government or railway patronage, or from any person or persons, club or association assuming to advise or direct with respect to any such patronage, and of all replies made to any such letters, petitions or other communications. Presented March 3, 1914.—*Mr. Emmerson* *Not printed.*

126. Return to an Order of the House of the 2nd February, 1914, for a return showing the amounts of receipts and expenditures on the Intercolonial Railway during the months of April, May and June, of 1913, respectively, giving separately the revenue from passenger trains, freight traffic, mails and express and miscellaneous revenue, respectively, with the total thereof during that period; also the same information respecting the corresponding months of 1912, with the total thereof for that period. Also a statement showing the working expenses or expenditure during months of April, May and June of 1913, respectively, giving separately the working expenses or expenditure on maintenance of way and structures, maintenance of equipment, traffic expenses, transportation expenses and general expenses; with the total thereof during that period; and also the same information respecting the corresponding months of 1912, with the total thereof for the same period; also a statement showing the cost of transporting freight per ton mile during the period named in the years 1912 and 1913. Presented February 13, 1914.—*Mr. Emmerson*..... *Not printed.*

126a. Return to an Order of the House of the 4th March, 1914, for a return showing the total revenue of the Intercolonial Railway during the fiscal year 1912-1913, and the revenue from Campbellton and all stations east of Campbellton, and from those west thereof as far as Halifax, on the main line, including the branches east of Campbellton, Prince Edward Island Railway excluded. Presented March 17, 1914.—*Mr. Boulay*..... *Not printed.*

126b. Return to an Order of the House of the 2nd February, 1914, for a return showing the total earnings of the Intercolonial Railway on Division 3 in connection with passenger traffic for the calendar years 1910, 1911, 1912 and 1913 respectively and the monthly passenger traffic earnings for each of the said years; the total expenses or expenditures connected with the said passenger traffic on said division during the said years respectively; together with a statement showing the monthly passenger traffic expenses or expenditures connected with said passenger traffic for each of the months during the said years; and showing, in addition, the loss and surplus for each of said years and the months thereof respectively, in connection with the passenger traffic on said division 3 between St. John and Halifax; also a statement of the revenue and expenditures on the transactions connected with said passenger traffic over said division during the months of December, 1913, and January, 1914, separately; and also a statement showing the gross passenger earnings for December, 1912, and January, 1914, respectively, and the gross expenditures with the passenger traffic for the said months respectively; together with a copy of all reports, returns, letters and correspondence relating to the earnings, expenditures or losses or surpluses on said division either in connection with freight or passenger traffic. Presented April 7, 1914.—*Mr. Emmerson*.... *Not printed.*

127. Return to an Order of the House of the 2nd February, 1914, for a return showing the names of the employees of all kinds on the Soulanges Canal in the section extending from the foot of the canal to the first bridge; with the functions of each of them, the salary thereto attached and the date of their hiring during the season of navigation. Presented February 13, 1914.—*Mr. Boyer*..... *Not printed.*

128. Return to an Order of the House of the 3rd February, 1914, for a return showing:—

1. The names of all persons from whom land or property has been expropriated for right of way and station purposes in connection with the Dartmouth to Dean Settlement Branch of the Intercolonial Railway of Canada.

2. The quantity of land or property so expropriated.

3. The amount paid or offered to such person or persons for such land or property, in cases where payment or an offer has been made. Presented February 13, 1914.—*Mr. Maclean (Halifax)* *Not printed.*

129. Copy of the International Convention for the safety of human life at sea. Presented by Hon. Mr. Hazen, February 16, 1914. *Printed for distribution and sessional papers.*

129a. Return to an Address to His Royal Highness the Governor General of the 2nd February, 1914, for a copy of all correspondence with the Imperial authorities, or any commercial bodies, on the subject of Safety of Life at Sea; and of the Order in Council appointing representatives of Canada on the International Conference on Safety of Life at Sea. Presented February 20, 1914.—*Sir Wilfrid Laurier*..... *Not printed.*

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130. Return to an Order of the House of the 9th February, 1914, for a copy of all accounts, bills, receipts and vouchers in connection with the services of N. W. White, during 1912 and 1913, as commissioner to inquire into Indian lands in the Province of British Columbia. Presented February 17, 1914.—*Mr. Maclean (Halifax)*.....Not printed.
131. Return to an Order of the House of the 2nd February, 1914, for a copy of all documents whatsoever relating to the investigation of a claim of Jean Ross or Joseph Ross, of Anqui, County of Rimouski, Province of Quebec, against the Intercolonial Railway, following an accident to a horse, which occurred on the 10th of December, 1906. Presented February 17, 1914.—*Mr. Boulay*.....Not printed.
132. Copy of the Order in Council appointing a commission to investigate the cost of living. Presented February 17, 1914.—*Sir Wilfrid Laurier*.....Not printed.
133. Statement of the population of Canada and its Provinces and Territories in the years 1871, 1881, 1891, 1901 and 1911, according to the census returns. Presented by Hon. Mr. Borden, February 17, 1914.....Not printed.
134. Return to an Order of the House of the 9th February, 1914, for a copy of all protests, if any, by the Grand Trunk Pacific Railway Company, against changes in grades of the National Transcontinental Railway from Winnipeg eastward, and terminal facilities at Quebec; of all subsequent approvals of such changes, if any, by the Grand Trunk Pacific Railway Company, and of all correspondence on the above subject. Presented February 18, 1914.—*Sir W. Laurier*.....Not printed.
135. Copy of Second Interim Report of the Royal Commission on the natural resources, trade and legislation of certain portions of His Majesty's Dominions, together with the Minutes of Evidence taken in Australia and New Zealand in 1913, in connection therewith. Presented by Hon. Mr. Foster, February 18, 1914.....Not printed.
136. Return to an Order of the Senate dated 27th January, 1914, for a copy of the Annual Report made in January, 1913, by the Central Railway Company to the Railway Department.—(*Senate*) Not printed.
137. Return to an Order of the Senate dated 27th January, 1914, for a copy of the Annual Report made by the Salisbury and Albert Railway Company to the Railway Department.—(*Senate*) Not printed.
138. Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence and documents in reference to the matter submitted to Sir William Whyte by the Government, the Transcontinental Commission or the commission appointed to investigate the construction of the National Transcontinental Railway, between the Government or any member or official thereof, and any official of the Grand Trunk Pacific Railway Company; and also of all correspondence between any member or official of either the above named commissions and the Justice Department, concerning the said matter. Presented February 19, 1914.—*Mr. Graham*.....Not printed.
139. Return to an Order of the House of the 16th February, 1914, for a return showing the names, salaries and grades of the private secretaries of the members of the Liberal Government on October, 1911; the names of the private secretaries employed from time to time by the members of the present Government, and the salary and grade of each. Presented February 19, 1914.—*Mr. Murphy*.....Not printed.
140. Return to an Order of the House of the 9th February, 1914, for a return showing how many woollen industries are operated in the country; where situated, in which province, and in what city, town or village; the number of hands employed in each, and the output for each during 1913. Presented February 19, 1914.—*Mr. Verville*.
Not printed.
141. Return to an Order of the House of the 2nd February, 1914, for a return showing the number, location, and mileage of rural mail routes established in Bonaventure County from October, 1911, to date, if any; together with a copy of all applications, memorials, reports and correspondence generally on this matter. Presented February 23, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
- 141a. Return to an Order of the House of the 2nd February, 1914, for a return showing a tabulated statement of the number of rural mail delivery routes opened since 1911, including the number of boxes used; also the new mail delivery contracts necessitated by the establishment of said routes in each county, not already moved for. Presented February 23, 1914.—*Mr. Lemieux*.....Not printed.
- 141b. Return to an Order of the House of the 19th February, 1914, for a return showing the number of rural mail delivery routes which have been established in Nova Scotia, and their names; and if any of the routes are provided with a daily service. Presented March 2, 1914.—*Mr. Sinclair*.....Not printed.

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- 141c.** Return to an Order of the House of the 18th February, 1914, for a copy of all documents, petitions, letters, telegrams, &c., exchanged between any one and the Post Office Department, in connection with the establishing of a rural mail service in the Parish of Ste. Marguerite de Blairfindie, County of St. Johns and Iberville, and of all documents, letters and telegrams, &c., relating to the contracts for the conveyance of rural mail in said parish. Presented April 29, 1914.—*Mr. Demers*.....Not printed.
- 141d.** Return to an Order of the House of the 20th April, 1914, for a return showing:—
 1. Whether the rural postal delivery service has been started in the County of Quebec? If so, when and in what parishes of said county?
 2. Whether public tenders have been advertised for such service? If so, when, how many were received and from whom, the amount of each tender, and what tender was accepted?
 3. The price of the accepted tender, the name of the tenderer, the condition or conditions of payment, and the length of the contract. Presented April 30, 1914.—*Mr. Lachance* Not printed.
- 141e.** Return to an Order of the House of the 6th April, 1914, for a copy of all letters, petitions and documents relative to the establishment of a rural mail delivery route from New Glasgow through Mount William, Granton and Aberrombie, County of Pictou. Presented May 8, 1914.—*Mr. Macdonald* Not printed.
- 141f.** Return to an Order of the House of the 4th March, 1914, for a copy of all correspondence, telegrams, petition, recommendation and other documents relating to the establishment of the rural mail service in the parish of St. Theodore d'Acton. Presented May 16, 1914.—*Mr. Marcell (Bonaventure)* Not printed.
- 141 (g).** Return to an Order of the House of the 11th February, 1914, for a copy of all petitions, letters, telegrams and other papers relative to the establishment of rural mail delivery routes in the County of Pictou since January 1, 1912, together with the number of said routes, the carriers on each route, the tenders received in each case for the service, a copy of the correspondence in relation to said tenders and their acceptance, and the post offices closed or to be closed as the result of the establishment of said routes. Presented June 12, 1914.—*Mr. Macdonald*.....Not printed.
- 142.** Return to an Order of the House of the 2nd February, 1914, for a return showing what new post offices have been established in the County of L'Islet since 1911; the names of the officer in charge of each of them; the revenue brought; the expenses incurred by these offices, including the salary and fees of the postmaster and charges for the conveyance of the mails; if these officers have been asked for by petitions of the interested ratepayers, and if so, by whom; the quantity of letters and other postal matters that have passed through each of these offices since they have been established. Presented February 23, 1914.—*Mr. Lapointe (Kamouraska)*.....Not printed.
- 142a.** Return to an Order of the House of the 30th March, 1914, for a copy of all documents, papers, petitions, correspondence, reports, &c., in connection with the opening of a post office under the name of Giasson in the parish of St. Aubert, County of L'Islet. Presented April 22, 1914.—*Mr. Lapointe (Kamouraska)*.....Not printed.
- 143.** Return to an Order of the House of the 2nd February, 1914, for a return showing the names and addresses, with rank or occupation, of all persons who accompanied the Minister of Militia and Defence to the Old country and Europe during the summer of 1913, and whose expenses were paid wholly or in part by the Dominion Government, or who were paid salary or allowance during such time, with the amount paid to each person. Presented February 23, 1914.—*Mr. Carvell*.....Not printed.
- 144.** Return to an Order of the House of the 11th February, 1914, for a copy of all correspondence, telegrams and other papers to be found in the Department of the Naval Service in connection with the death and burial, at Montreal, of Joseph LeBlanc, a sailor on D.G.S. *Canada*. Presented February 23, 1914.—*Mr. Sinclair*..Not printed.
- 145.** Return to an Order of the House of the 2nd February, 1914, for a copy of all tenders received for the construction of a salmon hatchery on Nipissiguit river, Gloucester County, N.B., and of the contract awarded. Presented February 23, 1914.—*Mr. Turgeon* Not printed.
- 146.** Return to an Order of the House of the 9th April, 1913, for a copy of all correspondence, telegrams, petitions, affidavits, certificates, reports, complaints and other documents, relating to the resignation of Mr. M. C. Blais, recruiting officer of the Department of Marine and Fisheries from the Government shipyards at St. Joseph de Sorel, and to the appointment of Mr. F. P. Vanasse to this office. Presented February 23, 1914.—*Mr. Cardin* Not printed.

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147. Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, letters, telegrams, and other documents relating to industrial disputes during the year 1913, between the operators and employees of any of the companies operating coal mines on Vancouver Island, and disturbances arising out of the same; and of any correspondence, either before or since the year 1913, with respect to any of the said disputes. And in particular of all correspondence, letters, telegrams, and other documents to or from the Prime Minister, the Honourable the Minister of Labour or any of the officers of the Department of Labour, respecting attempts at conciliation in connection with these disputes, and to or from the Honourable the Minister of Militia, or any officers of the Department of Militia and the Honourable the Minister of Justice, or any officers of the Department of Justice, respecting the calling out and services of the militia in connection with said disputes; and a statement of the arrests made and of convictions, if any, for infringement of the laws. Also a copy of the evidence taken and reports of investigations made by the Honourable the Minister of Labour, Mr. Samuel Price, Commissioner appointed by the Department of Labour, and of the Deputy Minister of Labour; together with a detailed statement of the expenses of all such investigations and expenses otherwise incurred by any of the Departments of the Government in consequence of said disputes or difficulties arising out of same. Presented February 23, 1914.—*Sir W. Laurier*.....Not printed.
- 147a. Return to an Address to His Royal Highness the Governor General of the 2nd February, 1914, for a copy of all correspondence, letters, telegrams and reports that have been exchanged between the Government and the strikers and operators of coal mines in British Columbia since the beginning of the strike until the present; also a copy of all Orders in Council in connection with said strike. Presented February 23, 1914.—*Mr. Verville*.....Not printed.
- 147b. Supplementary Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, letters, telegrams, and other documents relating to industrial disputes during the year 1913, between the operators and employees of any of the companies operating coal mines on Vancouver Island, and disturbances arising out of the same; and of any correspondence, either before or since the year 1913 with respect to any of the said disputes. And in particular of all correspondence, letters, telegrams, and other documents to or from the Prime Minister, the Honourable the Minister of Labour or any of the officers of the Department of Labour, respecting attempts at conciliation in connection with these disputes, and to or from the Honourable the Minister of Militia, or any officers of the Department of Militia and the Honourable the Minister of Justice, or any officers of the Department of Justice, respecting the calling out and services of the militia in connection with said disputes; and a statement of the arrests made and of convictions if any, for infringement of the laws. Also a copy of the evidence taken and reports of investigations made by the Honourable the Minister of Labour, Mr. Samuel Price, Commissioner appointed by the Department of Labour, and of the Deputy Minister of Labour; together with a detailed statement of the expenses of all such investigations and expenses otherwise incurred by any of the Departments of the Government in consequence of said disputes or difficulties arising out of same. Presented February 24, 1914.—*Sir Wilfrid Laurier*.....Not printed.
148. Regulations, approved by Order in Council, dated the 19th day of January, 1914, for the disposal of petroleum and natural gas rights, the property of the Crown in Manitoba, Saskatchewan, Alberta, the Northwest Territories, the Yukon Territory, the Railway Belt in the Province of British Columbia, and within the tract containing three and one-half (3½) million acres of land acquired by the Dominion Government from the Province of British Columbia, and referred to in subsection (b) of section 3 of the Dominion Lands Act. Presented by Hon. Mr. Roche, February 23, 1914. Not printed.
149. Regulations in regard to grazing leases of vacant Dominion lands, &c. Presented by Hon. Mr. Roche, February 23, 1914.....Not printed.
150. Return to an Order of the House of the 9th February, 1914, for a return showing the amounts in detail paid to Ward Fisher, of Shelburne, N.S., fishery inspector, for the years 1912 and 1913 for salary, office expenses, travelling expenses, and all other expenses. Presented February 24, 1914.—*Mr. Maclean (Halifax)*.....Not printed.
151. Return to an Order of the House of the 2nd February, 1914, for a copy of the report of operations at the fishery hatchery at Port Daniel West, for the year 1913. Presented February 24, 1914.—*Mr. Marcell (Bonaventure)*.....Not printed.
152. Return to an Order of the House of the 18th February, 1914, for a copy of all correspondence, investigations or other documents respecting the loss of a horse killed on the Intercolonial, on the 10th of September last, the property of Johnny Roy, of Amqui. Presented February 24, 1914.—*Mr. Bouday*.....Not printed.

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153. Return to an Order of the House of the 16th February, 1914, for a return showing the increase in freight rates on live-stock, including horses, carried over the Intercolonial Railway, by the tariff effective May 1, 1913, as compared with the tariff effective April 15, 1909, for the following distances, respectively:—

Over	5 and not over	10 miles.
" 10	" "	15 "
" 15	" "	20 "
" 20	" "	25 "
" 25	" "	30 "
" 30	" "	40 "
" 40	" "	50 "
" 50	" "	60 "
" 60	" "	70 "
" 70	" "	80 "
" 80	" "	90 "
" 90	" "	100 "
" 100	" "	110 "
" 110	" "	120 "
" 120	" "	130 "
" 130	" "	140 "
" 140	" "	150 "
" 150	" "	160 "

Presented February 24, 1914.—*Mr. Kytte*.....*Not printed.*

154. Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, letters, telegrams, and other documents relative to the report and recommendations of the Board appointed under the Combines Investigation Act to investigate the methods adopted by the United Shoe Machinery Company. Presented February 24, 1914.—*Sir Wilfrid Laurier*.....*Not printed.*

155. Return to an Address to His Royal Highness the Governor General of the 2nd February, 1914, for a copy of memorandum of agreement between the Canadian Government railways and the Canadian Pacific Railway Company, covering the transportation of freight and passengers between Halifax and St. John over the Intercolonial Railway, in connection with the Canadian Pacific and Allan Line Steamships, carrying British mails, making Halifax the terminal port; also of all agreements, Orders in Council, petitions, memorials, regulations or orders of the Department of Railways and Canals, or of any officer or officers of the Intercolonial Railway; of letters or other correspondence, interviews with the Prime Minister and other member or members of the Government, and representations to the Prime Minister, or other member or members of the Government, in any manner relating to the said memorandum of agreement; and of all telegrams and letters received by the Government, or any member thereof, or sent by them, either in reply or otherwise; also of all letters, telegrams, representations or other documents relating to the said agreement or in any way connected therewith, received by F. P. Gutelius, the General Manager of the Intercolonial Railway, from the Canadian Pacific Railway, or from any corporation, persons or body, or sent by him, in reply thereto or otherwise, to the said Canadian Pacific Railway or to any other corporation, body or person. Presented February 24, 1914.—*Mr. Emmerson*.....*Not printed.*

156. Return to an Address to His Royal Highness the Governor General of the 9th February, 1914, for a copy of all Orders in Council since the 1st of June last in any way altering the rates of duties existing under the Customs Act. Presented February 24, 1914.—*Sir Wilfrid Laurier*.....*Not printed.*

157. Correspondence, statements, &c., in respect to certain proposed advances to the Harbour Commissioners of Montreal, for expenditure during the years 1914, 1915, 1916 and 1917. Presented by Hon. Mr. Hazen, February 27, 1914.....*Not printed.*

158. Memorandum of proposed harbour improvements to be made by the Harbour Commissioners of Quebec during 1914, out of certain proposed advances to be made to the said commission. Presented by Hon. Mr. Hazen, February 27, 1914.....*Not printed.*

159. Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, correspondence, telegrams, &c., between the Department of Trade and Commerce and any person or persons, companies or corporations, in the years 1912 and 1913, respecting a steamship service between St. John, N.B., and Bear River, N.S., and intermediate points, and the matter of the payment of a subsidy therefor. Presented March 2, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*

160. Return to an Order of the House of the 2nd February, 1914, for a copy of the reports made by the proprietors of the steamer *Canada*, on which the subsidy was paid to them for the season of 1913, for the service between Campbellton, N.B., and Gaspé, Que.; together with a copy of all complaints regarding the said service and of the correspondence, reports and documents in the possession of the Department of Trade and Commerce in that connection in the said year. Presented March 2, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*

 CONTENTS OF VOLUME 28—*Continued.*

161. Return to an Order of the House of the 4th February, 1914, for a return showing what sum or sums of money, if any, have been expended by the Government since the 21st of September, 1911, in the County of Wright, Quebec, and how such money has been expended. Presented March 2, 1914.—*Mr. Devlin*.....*Not printed.*
162. Return to an Order of the House of the 26th February, 1914, for a return showing:—
 1. How many temporary clerks were employed in the Library of Parliament during the Sessions of 1911-1912 and 1912-1913, their names and the salary paid to each for such service, and the total so paid?
 2. How many temporary clerks are at present so employed, their names and salaries respectively?
 3. If any temporary clerks were employed in said library, during the Session of 1910-1911; if so, how many?
 4. What was the then number of permanent clerks in the library, and the present number of temporary clerks employed in said library?
 5. Why temporary clerks are employed in said library in positions superior to and at higher pay than that paid to permanent clerks? Presented March 3, 1914.—*Mr. Turgeon*.....*Not printed.*
163. Return to an Address to His Royal Highness the Governor General of the 2nd February, 1914, for a copy of all correspondence, telegrams, memoranda, Orders in Council, instructions to officers, regulations and other papers and documents relating to a change in the regulations governing the fishing of salmon in the St. John River, above tidal water. Presented March 3, 1914.—*Mr. Sinclair*.....*Not printed.*
164. Return to an Order of the House of the 2nd February, 1914, for a copy of all letters, telegrams and correspondence in any way relating to the appointment of men in any way connected with the salmon fishing pond at Margaree during the year 1913. Presented March 3, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
165. Return to an Order of the House of the 2nd February, 1914, for a copy of all tenders received in 1912 for the construction of a breakwater at Green Point, Gloucester County, N.B., and of all correspondence, letters and telegrams showing why the contract was not awarded to lowest tenderer. Presented March 3, 1914.—*Mr. Turgeon*.....*Not printed.*
166. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, letters, telegrams, &c., touching in any way the work done on Lingan Beach, South Cape Breton, under Superintendent H. D. McLean. Presented March 3, 1914.—*Mr. Carroll*.....*Not printed.*
167. Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, advertisements, tenders, bids, contracts, reports, vouchers, accounts, receipts, correspondence, &c., in connection with a wharf recently constructed at Gold River, Lunenburg County, N.S. Presented March 3, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
168. Return to an Address to His Royal Highness the Governor General, of the 9th February, 1914, for a copy of all documents, Orders in Council, correspondence, telegrams, tenders, accounts, vouchers, part, &c., in connection with the construction of a bridge or work between the mainland and an island, known as Boutilier's island, at South West Cove, Lunenburg County, N.S. Presented March 3, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
169. Return to an Order of the House of the 9th February, 1914, for a copy of all advertisements, tenders, contracts, documents, letters and correspondence relating to the supply of coal for the Government public buildings at Lunenburg, N.S. Presented March 3, 1914.—*Mr. Macdonald*.....*Not printed.*
170. Return to an Order of the House of the 2nd February, 1914, for a comparative statement of the quantity of cubic yards of dredging done by the *Restigouche*, or dredge No. 3, on the outside bar of Bathurst Harbour, during the seasons of 1910, 1911, 1912 and 1913. Presented March 3, 1914.—*Mr. Turgeon*.....*Not printed.*
- 170a. Return to an Order of the House of the 2nd February, 1914, for a copy of all tenders received for the dredging in Bathurst Harbour, and of the contract awarded. Presented March 3, 1914.—*Mr. Turgeon*.....*Not printed.*
- 170b. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, letters and telegrams relating to the deposit of sand and mud dumped into the southwestern channel by the contractors of dredging in Bathurst Harbour. Presented March 3, 1914.—*Mr. Turgeon*.....*Not printed.*
171. Return to an Address to His Royal Highness the Governor General of the 9th February, 1914, for a copy of all correspondence, telegrams, petitions and memorials received by the Right Honourable R. L. Borden, Premier of Canada, or the Minister of Railways and Canals, from J. A. Gillies, Esq., Sydney, N.S., or from any resident of the County of Richmond, N.S., relative to the purchasing of the Cape Breton Railway by the Government and the building of a line of railway from St. Peters to Sydney and Louisburg, and of replies thereto. Presented March 3, 1914.—*Mr. Kyte*.....*Not printed.*

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172. Return to an Order of the House of the 2nd February, 1914, for a return showing:—
 1. The names of all proprietors from whom land and property have been expropriated for the purpose of the Halifax Ocean Terminals between Three Mile House and the proposed site of the railway and shipping terminals?
 2. The price or amount of damages paid therefor, or the amount offered and accepted in the case of each proprietor?
 3. The amount offered or tendered each proprietor for damages and which has not been accepted.
 4. The quantity of land and nature of property so expropriated from each proprietor. Presented March 3, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 172a. Return to an Order of the House of the 2nd February, 1914, for a copy of all advertisements, tenders, papers, documents, letters and correspondence relating to the construction of the railway from Three Mile House at Bedford Basin to Halifax Harbour, and also to the piers or wharfs and sea walls in connection with the proposed Halifax Ocean Terminals. Presented March 16, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
173. Return to an Order of the House of the 2nd February, 1914, for a copy of all agreements, correspondence, papers and documents referring to any arrangement made between the Intercolonial Railway of Canada and the Canadian Pacific Railway in the year 1913, relating to the hauling of Canadian Pacific Railway freight and passenger trains between St. John and Halifax, connecting with any transatlantic steamship lines at Halifax, during the winter season of 1913-14. Presented March 4, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
174. Return to an Order of the House of the 20th January, 1913, for a copy of all recommendations, correspondence, letters, telegrams and reports now on file in the Department of Justice, relating to the vacancy in the office of deputy warden of the Dorchester penitentiary, and the appointment of a successor to Mr. A. B. Pipes, who was promoted from the position of deputy warden of Dorchester penitentiary to that of warden. Presented March 4, 1914.—*Mr. Emmerson*.....*Not printed.*
175. Correspondence between the City of Ottawa and the Government, on the subject of a pure water supply for the city and Government buildings. Presented by Hon. Mr. Borden, March 4, 1914.....*Not printed.*
176. Return to an Order of the House of the 2nd February, 1914, for a copy of all letters, correspondence, telegrams and all other documents between the Department of Railways and Canals and Archer, Macdonald, E. Montpetit, C. A. Harwood, and A. Marceau, local engineer, St. Amour, Superintendent of the Canal of Soulanges, L. A. Sauvé, and others, respecting the tearing down of several houses and dependencies erected on the Government grounds at Pointe Cascades, the property of the said L. A. Sauvé. Presented March 5, 1914.—*Mr. Boyer*.....*Not printed.*
177. Return to an Order of the House of the 23rd February, 1914, for a copy of all agreements between the Transcontinental Railway Commission and the Canadian Northern Railway for the use of the line of the said company by the trains of the Transcontinental Railway from Cap Rouge to the shops at St. Malo. Presented March 5, 1914.—*Sir Wilfrid Laurier*.....*Not printed.*
178. Return to an Order of the House of the 23rd February, 1914, for a copy of all correspondence between the Minister of Railways or the Transcontinental Railway Commission and the Quebec Harbour Commission, with regard to the construction by the said Harbour Commission of a line of railway to connect the said Transcontinental Railway from Champlain Market with the proposed Union Station at the Palais, and of all contracts by the said Harbour Commission towards that end. Presented March 5, 1914.—*Sir Wilfrid Laurier*.....*Not printed.*
179. Return to an Order of the House of the 9th February, 1914, for a copy of all advertisements, tenders, contracts and correspondence in connection with the proposed New London Branch of the Prince Edward Island Railway. Presented March 5, 1914.—*Mr. Graham*.....*Not printed.*
180. Return to an Order of the House of the 4th February, 1914, for a return showing the total amount of available cash on deposit to the credit of the Government of Canada on the last day of each month between April 1, 1913, and December 31, 1913. Presented March 5, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
181. Return to an Order of the House of the 4th February, 1914, for a return showing the following particulars respectively, of all loans placed or extended by the Government of Canada, upon the London market during the calendar years 1912 and 1913: Loan, date and copy of prospectus; price in prospectus and price realized; date on which loan matures; rate per cent; total issue; amount realized; charges including discount for immediate payments, &c.; net amount of cash realized; and the annual effective rate of interest per unit. Presented March 5, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*

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182. Return to an Order of the House of the 9th February, 1914, for a return showing the number of farm labourers and public servants respectively, placed by the Government employment agents during the years 1912 and 1913; also the counties where placed and amount of bonus paid. Presented March 6, 1914.—*Mr. Sutherland*.....*Not printed.*
183. Return to an Order of the House of the 26th February, 1914, for a return showing:—
 1. What chartered banks in Canada have gone into liquidation since Confederation, and at what date in each case;
 2. The loss in each case to the depositors, the note holders and the stockholders respectively;
 3. What relief, if any, was given in each case by the Government to any of the parties suffering loss. Presented March 6, 1914.—*Mr. Neely*.....*Not printed.*
184. Return to an Order of the House of the 11th February, 1914, for a return showing the number of binders, reapers, mowers, ploughs, seeders, and cultivators exported from and imported to Canada, with their value respectively, in each of the years 1910, 1911, 1912 and 1913. Presented March 6, 1914.—*Mr. Neely*.....*Not printed.*
185. Return to an Order of the House of the 23rd February, 1914, for a return showing the number of cattle exported from Canada to the United States in the months of October, November and December, 1913, and January, 1914, and for the corresponding months in 1912 and 1913. Presented March 6, 1914.—*Mr. Moelcan (Halifax)*....*Not printed.*
186. Return to an Order of the House of the 23rd February, 1914, for a return showing the quantities and varieties of fish exported from Canada to the United States in the months of October, November and December, 1913, and January, 1914, and for the corresponding months in 1912 and 1913. Presented March 6, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
187. Return to an Order of the House of the 26th February, 1914, for a return showing:—
 1. Who were, from incorporation, and who are, the officers and directors of the Grand Trunk Pacific Railway Company;
 2. The amount of capital stock of said company, the amount paid up, and who are the holders of such paid up stock, and the amount held, and still held, by each;
 3. If this company, or a subsidiary company, has contracted to build any portion of the National Transcontinental Railway; and, if so, the total amount of their contracts for such work;
 4. What portion of such contracts or work was sublet, and on such sublet contracts what profit was made by the said company. Presented March 6, 1914.—*Mr. Middlebro.*.....*Not printed.*
188. Report of the Board of Inquiry appointed to investigate and verify the claims of applicants for Fenian Raid Volunteer Bounty in the Province of Nova Scotia. Presented by Hon. Mr. Hughes, March 9, 1914.....*Not printed.*
- 188^a. List of applicants, in Nova Scotia, for the Fenian Raid Volunteer Bounty whose claims have been approved.—List of Fenian Raid Volunteer Bounty applicants, in Nova Scotia, received to December 31, 1913, but not yet considered. Presented by Hon. Mr. Hughes, March 9, 1914.....*Not printed.*
189. Return to an Order of the House of the 12th February, 1914, for a return showing what was the local minimum rate of freight on small parcels on the Intercolonial Railway prior to October 10, 1911, and also the present rate on the same. Presented March 9, 1914.—*Mr. Sinclair**Not printed.*
190. Return to an Order of the House for a copy of all correspondence, reports, evidence taken, and of all other papers in the possession of the Minister of Railways and Canals, relating to the investigation recently held by Mr. Ferguson, M.L.A., concerning the affairs of the Trent Valley Canal. Presented March 9, 1914.—*Mr. Burnham.*
Report only printed for distribution and sessional papers.
191. Return to an Order of the House of the 16th February, 1914, for a copy of all papers necessary to convey full information as to the charter, outfit and instructions of the *Karluk* and auxiliary vessels; the names, rank, pay and terms of engagement of their officers and crews; and of all communications received from Mr. V. Steffansson, or any other person who has received such a communication, written after the expedition sailed for the Arctic Ocean. Presented March 10, 1914.—*Mr. Oliver*.....*Not printed.*
192. Return to an Order of the House of the 2nd February, 1914, for a return showing the number of towns in the Province of Ontario which have a population larger than the town of Chesley, South Riding of Bruce, which was 1,734, according to the last census; also the number of such towns served by letter boxes on the street. Presented March 10, 1914.—*Mr. McCrancy**Not printed.*
193. Return to an Order of the House of the 2nd February, 1914, for a return showing the names of the promoters of the National Drop Forge Company, Limited, and the powers asked by and given to said company by letters patent. Presented March 10, 1914.—*Mr. Lemieux**Not printed.*

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194. Return to an Order of the House of the 2nd February, 1914, for a return showing the names of the promoters of the Canadian Contracting Company, and the powers asked by and given to said company by letters patent. Presented March 10, 1914.—*Mr. Lemieux* *Not printed.*
195. Return to an Order of the House of the 4th February, 1914, for a copy of all papers, letters, telegrams, reports, inquiries and documents or other communications had with any of the Departments of the Government, particularly with the Interior, Customs and Marine and Fisheries Departments, relating to Gustavas A. Colpitts, a Canadian citizen returning as a passenger on the Royal Mail Steamship *Empress of Britain*, in September, 1911, who alleged that he was not allowed by officers of the Government to disembark at Rimouski from said steamship. Also a copy of all letters, correspondence or other communications received by any members of the Government, particularly by the Minister of Marine and Fisheries, and by any Department of the Government, from the said Gustavas A. Colpitts, who was at the time a student at Mount Allison University, Sackville, New Brunswick, and of all letters or other communications sent in reply thereto. Presented March 10, 1914.—*Mr. Emmerson*..... *Not printed.*
196. Number of Chinamen entering Canada during years 1911-12-13, &c.—(*Senate*).
..... *Not printed.*
197. Return to an Order of the House of the 23rd February, 1914, for a copy of all letters, papers, plans, correspondence, memoranda and other documents relative to the shortening of distances on the Intercolonial Railway between Pictou and Port Mulgrave, and to the construction of a new bridge at Pictou in connection therewith. Presented March 12, 1914.—*Mr. Macdonald*..... *Not printed.*
198. Return to an Order of the House of the 23rd February, 1914, for a copy of all letters, telegrams, correspondence, leases and other documents relating to the cutting of lumber by Mr. B. F. Smith from the so-called Tobique Indian reserve, in the Province of New Brunswick, and of all recommendations with reference thereto, made by the Indian agent for that portion of the Province, or any other official of the Department in the said Province; together with a statement of the lumber cut by said Smith from said reserve, with the rates of stumpage charged and amounts paid since January 1, 1912. Presented March 12, 1914.—*Mr. Carvell*..... *Not printed.*
- 198a. Return to an Order of the House of the 23rd February, 1914, for a copy of all correspondence, letters, telegrams, memorials, petitions, &c., relating to the sale or transfer of the Indian reserve at Sydney, N.S., and the removal of the Indians therefrom. Presented March 17, 1914.—*Mr. Kyte*..... *Not printed.*
- 198b. Return to an Order of the House of the 23rd March, 1914, for a copy of all the instructions issued to C. P. Fullerton and Fawcett Taylor, or either of them, in reference to the St. Peter's Indian reserve. Presented April 8, 1914.—*Mr. Oliver*..... *Not printed.*
199. Return to an Order of the House of the 11th February, 1914, for a copy of all correspondence, letters, telegrams and other documents relative to the purchase for the Intercolonial Railway of a quantity of coal in the United States, within the past few months. Presented March 12, 1914.—*Mr. Macdonald* *Not printed.*
- 199a. Return to an Order of the House of the 2nd February, 1914, for a return showing:—
1. When the Intercolonial Railway and the Prince Edward Island Railway last called for tenders for its coal supply, and when the tenders were returnable?
2. The number of tenders received, the names of the tenderers, and their respective prices?
3. The date of the last contract or contracts for coal for the Intercolonial Railway, and who was the contractor or contractors respectively?
4. The names of the successful tenderers, as the result of the last call for tenders, and their prices respectively?
5. The amount in tons of the contract made with each, and at what prices per ton respectively?
6. If any coal was purchased for the Government system of railways in the United States since March 31, 1913? If so, by whom, from whom, and through whom it was purchased, and at what price, the cost per ton delivered, inclusive of commissions to the railways. Presented March 18, 1914.—*Mr. Emmerson*..... *Not printed.*
- 199b. Return to an Order of the House for a return showing whether the Government has purchased any coal, freight or passenger cars during the past six months for the Intercolonial Railway; if so, from whom and in what quantity; the price paid in each case; if any tenders were called for the same; who the tenderers were and the amount of each tender. Presented April 6, 1914.—*Mr. Macdonald*..... *Not printed.*
200. Return to an Order of the House of the 4th March, 1914, for a return showing the freight rates on flour, hay, oats, lumber and firewood per 100 lbs. or per ton, between Bathurst, N.B., and Nepisiguit Junction, Red Pine, Bartibogue, Beaver Brook, and between Bathurst, Berresford, Petit Rocher and Belledune, before the changes made in August, 1913, and the freight rates on the same articles, between the same points, under the new schedule of rates. Presented March 16, 1914.—*Mr. Turgeon*..... *Not printed.*

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- 201.** Return to an Order of the House of the 11th February, 1914, for a copy of all contracts, accounts, bills, memoranda, letters, correspondence, receipts, vouchers, bills of lading, &c., referring to all materials, provisions, supplies and goods of every description purchased and forwarded to Port Nelson during the year 1913, by any Department of the Government of Canada, and agreements for employment of workmen in connection with the construction of the Hudson Bay Railway terminals at Port Nelson. Presented March 18, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 202.** Return to an Order of the House of the 9th February, 1914, for a copy of all papers, letters or other correspondence, instructions, reports, valuations, appointment of valuers, or appraisers, appraisements, abstracts of titles, deeds or other conveyances, in any Department of the Government or in the railway offices at Moncton, relating to, or in any manner connected with, the purchase by the Intercolonial Railway of a property in Moncton, N.B., at the corner of Archibald and Main streets in said city, formerly owned in his lifetime by the late P. S. Archibald, C.E., and now occupied by the General Superintendent of the Intercolonial Railway, F. P. Brady, as a residence; together with a copy of all bills, accounts and statement of expenditures for repairs made on the buildings of said property; and also of accounts, commissions and bills paid to solicitors, attorneys or other agents, for searches, conveyances, and a statement of all moneys paid for charges and expenses in connection with such purchase or the procuring of a deed of said property? Presented March 16, 1914.—*Mr. Emmerson.*
Not printed.
- 202a.** Supplementary Return to an Order of the House of the 9th February, 1914, for a copy of all papers, letters or other correspondence, instructions, reports, valuations, appointment of valuers, or appraisers, appraisements, abstracts of titles, deeds or other conveyances in any department of the Government or in the railway offices at Moncton, relating to, or in any manner connected with, the purchase by the Intercolonial Railway of a property in Moncton, N.B., at the corner of Archibald and Main streets in said city, formerly owned in his lifetime by the late P. S. Archibald, C.E., and now occupied by the General Superintendent of the Intercolonial Railway, F. P. Brady, as a residence; together with a copy of all bills, accounts and statement of expenditures for repairs made on the buildings of said property; and also of accounts, commissions and bills paid to solicitors, attorneys or other agents, for searches, conveyances, and a statement of all monies paid for charges and expenses in connection with such purchase or the procuring of a deed of said property. Presented March 26, 1914.—*Mr. Emmerson**Not printed.*
- 202b.** Further Supplementary Return to an Order of the House of the 9th February, 1914, for a copy of all papers, letters or other correspondence, instructions, reports, valuations, appointment of valuers, or appraisers, appraisements, abstracts of titles, deeds or other conveyances in any department of the Government or in the railway offices at Moncton, relating to, or in any manner connected with, the purchase by the Intercolonial Railway of a property in Moncton, N.B., at the corner of Archibald and Main streets in said city, formerly owned in his lifetime by the late P. S. Archibald, C.E., and now occupied by the General Superintendent of the Intercolonial Railway, F. P. Brady, as a residence; together with a copy of all bills, accounts and statement of expenditures for repairs made on the buildings of said property; and also of accounts, commissions and bills paid to solicitors, attorneys or other agents, for searches, conveyances, and a statement of all monies paid for charges and expenses in connection with such purchase or the procuring of a deed of said property. Presented April 1, 1914.—*Mr. Emmerson**Not printed.*
- 203.** Return to an Order of the House of the 4th March, 1914, for a return showing the freight rates under the old tariff of the Intercolonial Railway, per 100 lbs. or per ton, on fresh, dried and cured fish, molasses, coal oil, nails, hardware and anthracite coal from Gloucester Junction and Bathurst station to and from St. John, and the present rates for the same articles between the same points. Presented March 17, 1914.—*Mr. Turgeon.*
Not printed.
- 204.** Return to an Order of the House of the 23rd February, 1914, for a return showing all smelt fishing licenses issued in the County of Pictou during the past season, and of all correspondence in reference to the same. Presented March 17, 1914.—*Mr. Macdonald.*
Not printed.
- 204a.** Supplementary Return to an Order of the House of the 23rd February, 1914, for a return showing all smelt fishing licenses issued in the County of Pictou during the past season, and of all correspondence in reference to the same. Presented April 17, 1914.—*Mr. Macdonald**Not printed.*
- 205.** Return to an Order of the House of the 2nd February, 1914, for a copy of all documents concerning the latest changes in the lobster fishing regulations at Magdalen Islands. Presented March 17, 1914.—*Mr. Lemieux*.....*Not printed.*

CONTENTS OF VOLUME 28—*Continued.*

206. Return to an Order of the House of the 16th February, 1914, for a copy of all correspondence, telegrams, tenders and documents connected in any way with the supplying of coal to the lobster hatchery at Margaree during the years 1910-1911, 1911-1912, 1912-1913 and 1913-1914. Presented March 17, 1914.—*Mr. Chisholm (Antigonish)*,
Not printed.
207. Return to an Order of the House of the 16th February, 1914, for a copy of the charges made against Mrs. Marguerite Fair, postmistress of Black Cape, Quebec, on which Mr. Louis Taché of Rimouski, was authorized to hold an investigation, together with the appeal of said investigation, if any was held. Presented March 17, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
208. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, papers, documents, reports, &c., in connection with the proposed increase of mail service from Shelburne, N.S., to Jordan Bay and Jordan Ferry and return since October 1, 1911. Presented March 17, 1914.—*Mr. Maclean (Halifax)* Not printed.
209. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence between the Post Office Department, or any official thereof, and any person or persons, concerning the installation of street letter boxes in the village of Chesley, in the riding of South Bruce. Presented March 17, 1912.—*Mr. Graham*....Not printed.
210. Report of the Commission of Conservation of Canada on the Trent Watershed Survey, a reconnaissance by C. D. Howe, Ph.D., and J. H. White, B.A., B.Sc. F., with an introductory discussion by B. E. Fernow, LL.D. Presented by Hon. Mr. Borden, March 19, 1914 Not printed.
- 210a. Conservation of coal in Canada. Report of Commission of Conservation.—(*Senate*).
Not printed.
211. Copy of evidence taken before Mr. William Henry Moore, the commissioner appointed to inquire into certain charges against Mr. Frank Fairén, store keeper on the Trent Canal, sentation in the Senate, of the Western provinces of Canada. Presented by Hon. Mr. Borden, March 19, 1914 Not printed.
212. Copy of the opinion of the Deputy Minister of Justice on the subject of increased representation in the Senate, of the Western provinces of Canada. Presented by Hon. Mr. Borden, March 19, 1914 Not printed.
- 212a. Copy of a resolution of the Legislative Assembly of the Province of British Columbia, approved by His Honour the Lieutenant Governor in Council, in which application is made to the Federal Government to increase the number of senators for the said province. Presented by Hon. Mr. Borden, March 19, 1914.....Not printed.
- 212b. Copy of opinion of the Assistant Deputy Minister of Justice on the subject of increased representation in the Senate, of the prairie provinces of Canada. Presented by Hon. Mr. Borden, March 23, 1914.....Not printed.
213. Return to an Order of the House of the 9th March, 1914, for a copy of all papers and correspondence in the Department of Customs regarding the entry of a boring mill at Lethbridge, Alberta, shipped in August, 1913, by John Stirk and Company, and billed to the Lethbridge Iron Works. Presented March 20, 1914.—*Mr. Buchanan* .
Not printed.
214. Return to an Order of the House of the 16th March, 1914, for a copy of a petition dated the 9th of July, 1911, signed by Etienne Barre, Joseph Trudeau and others, taxpayers of the municipality of Chambly Basin, and addressed to the Minister of Justice, together with a copy of all documents and vouchers attached to said petition, and of all correspondence and other documents relating thereto. Presented March 23, 1914.—*Mr. Lamarche* Not printed.
215. Return to an Order of the House of the 2nd February, 1914, for a return showing where the D.G. cruiser *Margaret* was built; the names of the builders; the contract price; whether the contract was awarded to the lowest tenderer; the name and address of each tenderer and amount of each tender; if the Government or any department thereof has contracted for any other vessel or vessels during the past eighteen months; and if so, the number of such vessels, the names and addresses of the contractors, the gross tonnage of each and the contract price, and the service for which they were intended. Presented March 23, 1914.—*Mr. Sinclair*.....Not printed.
216. Return to an Order of the House of the 2nd March, 1914, for a copy of all letters, telegrams or other correspondence in connection with the seizure of eleven (11) horses belonging to Mr. John M. Ferguson, Kaleida, Manitoba, on or about the 28th day of March, 1912. Presented March 24, 1914.—*Mr. Turriff*.....Not printed.
217. Return to an Order of the House of the 4th February, 1914, for a return showing the quantities and values of potatoes imported monthly into Canada during the years 1911, 1912 and 1913, and the countries from which such potatoes were imported. Presented March 25, 1914.—*Mr. Hughes (Kings, P.E.I.)*.....Not printed.

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- 217^a. Return to an Order of the House of the 2nd February, 1914, for a return showing the quantities and values of potatoes exported monthly from each province of Canada, from September 1, 1911, to January 1, 1914, and the countries to which the same were exported. Presented March 25, 1914.—*Mr. Carvell* *Not printed.*
218. Return to an Order of the House of the 12th March, 1914, for a return showing how many colonels, honorary colonels, lieutenant-colonels, honorary lieutenant-colonels, and other officers, honorary and otherwise, have been appointed by the Minister of Militia and Defence from October, 1911, to the present time. Presented March 25, 1914.—*Mr. Hughes (Kings, P.E.I.)* *Not printed.*
- 218^a. Return to an Order of the House of the 11th February, 1914, for a return showing the number of honorary appointments to military rank which have been made by, or with the approval of, the present Minister of Militia and Defence since he assumed office, giving the names of the persons so appointed, and the rank of each. Presented April 1, 1914.—*Mr. Murphy* *Not printed.*
219. Kitsilano Indian reserve—relating to the purchase of by the Government of the Dominion of Canada from the Province of British Columbia.—(*Senote*) *Not printed.*
220. Return to an Address to His Royal Highness the Governor General of the 9th March, 1914, for a copy of all papers, documents, Orders in Council, correspondence, &c., in reference to the suspension of Mr. Joseph McGillis of the Department of Customs, Ottawa. Presented March 27, 1914.—*Mr. Maclean (Halifax)* *Not printed.*
221. Return to an Order of the House of the 2nd February, 1914, for a return showing the names of all parties who have been employed at the Experimental Farm at Ste. Anne de la Pocatière during the years 1912 and 1913, and the salary and fees paid to each of them. Presented March 30, 1914.—*Mr. Lapointe (Kamouraska)* *Not printed.*
222. Return to an Order of the House of the 9th February, 1914, for a return showing the total number of veterinary inspectors employed by the Government in the slaughter houses of the country; how they are distributed in each Province; the names of the establishments they are connected with, and the number of officers in each of them; if the Government employ some others to supervise the health of the herds on the farms besides the veterinary inspectors connected with the slaughter houses; the number of them, and how they are distributed in each Province; the number of herds of both cattle and hogs that have been submitted to inspection during the years 1911, 1912 and 1913; the number of animals in each Province slaughtered after tuberculosis was found in them; if the Government paid indemnities to the owners on account of such slaughtering, and if so, the amount in each Province; the respective salaries of the veterinary inspectors employed in the slaughter houses; the working hours of those officers; the respective salaries paid to the veterinary inspectors employed for other purposes; the amount of the expenses of that branch of the Department of Agriculture for the years 1911, 1912 and 1913 for internal management, such as salaries, and the salaries and expenses for each of the Provinces. Presented March 30, 1914.—*Mr. Boyer* *Not printed.*
223. Return to an Order of the House of the 23rd February, 1914, for a copy of the report of George Lafontaine, received by the Department of Agriculture during the present fiscal year, relating to the manufacture of chemical manure. Presented March 30, 1914.—*Mr. Bouley* *Not printed.*
224. Return to an Order of the House of the 16th February, 1914, for a return showing,—
 1. Whether the Postmaster General has given a contract for rural parcel boxes; and, if so, to whom?
 2. Whether tenders for the boxes were asked?
 3. From whom tenders were received?
 4. The price, if any, of the different tenders?
 5. How many boxes were ordered, and at what price?
 6. Whether the Postmaster General, since he came into office, has made a contract for rural mail boxes, and, if so, when?
 7. The amount of the contract?
 8. Who the tenderers were, and the price, if any, of the different tenders?
 9. Who received the contract, and the price paid per box?
 10. How many boxes, if any, were ordered? Presented March 31, 1914.—*Mr. Nesbitt* *Not printed.*
225. Return to an Order of the House of the 23rd March, 1914, for a return showing the rates of interest paid on all Dominion loans from 1890 to 1914. Presented March 31, 1914.—*Mr. Pardee* *Not printed.*
226. Return to an Address to His Royal Highness the Governor General of the 9th March, 1914, for a copy of all correspondence since October, 1911, between the Government of Canada, represented by the Department of Marine and Fisheries, of the one part, and the Government of the United Kingdom, the Government of the United States, or any other Government, of the other part, relating to steam trawling in Atlantic waters. Presented March 31, 1914.—*Mr. Sinclair* *Not printed.*

CONTENTS OF VOLUME 28—*Continued.*

- 227.** Return to an Order of the House of the 11th February, 1914, for a copy of all letters, telegrams, and written requests during the years 1912 and 1913, addressed to the Department of Marine and Fisheries, or the Department of Naval Affairs, or any officer of either Department, or Marine branches of said department, or any officer or persons of either branch, by any person or persons, relating to proposals or requests that the vessels or any vessel under the control of the Naval Branch of said Department, should be present at any regatta or celebration of any description held anywhere on the Atlantic or Pacific Coasts of Canada during said years; also of all replies to such letters, telegrams and written requests. Presented March 31, 1914.—*Mr. Law**Not printed.*
- 228.** Return to an Order of the House of the 9th March, 1914, for a copy of all correspondence, memoranda and other documents relating to the moral, mental and physical inspection of all immigrants entering Canada. Presented April 1, 1914.—*Mr. Paquet.*
.....*Not printed.*
- 229.** Return to an Order of the House of the 16th March, 1914, for a copy of all orders, reports, applications, letters, telegrams and other documents connected with or in any manner relating to the retirement of Amasa E. Killam, an official of the Intercolonial Railway, from the employment of the said railway, and to his claim for a retiring allowance, under the provisions of the Intercolonial and Prince Edward Island Railway Employees' Provident Fund Act; and also of all letters showing the date of his beginning work in the service of the said railway and of his appointment to a position in the employ of said railway on the first of April, 1897, or at any other date. Also a copy of all instructions and letters from the then Minister of Railways to the general manager or to any other official of the Intercolonial, relating to engagement or employment of the said Amasa E. Killam, and of all letters, correspondence, instructions, reports, or other documents in any way relating thereto and to the engagement of the said Amasa E. Killam, during the month of March, 1897, to take the position of bridge and building inspector on the Intercolonial Railway, to commence work on the first day of April, 1897. Presented April 1, 1914.—*Mr. Emmerson*....*Not printed.*
- 230.** Return to an Order of the House of the 23rd February, 1914, for a copy of all letters, papers and other documents relating to the payments made at Skinkers Cove, Pictou County, for purchase of land or other rights in the year 1913. Presented April 2, 1914.—*Mr. Macdonald**Not printed.*
- 231.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, correspondence, telegrams, letters, pay rolls, accounts and vouchers in any way referring to the expenditure of money by this Government for the public wharf at Whycocomagh. Presented April 2, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 231a.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, advertisements, tenders, bids, contracts, reports, vouchers, accounts, receipts, correspondence, &c., in connection with the construction of a wharf at Feltzen South, Lunenburg County, N.S., now under construction or recently completed. Presented April 2, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 231b.** Return to an Order of the House of the 4th March, 1914, for a return showing:—
 1. How much money was expended on the repairs to the wharf at South Gut, Victoria County, during the summer of 1913?
 2. How much on labour and how much on material, respectively?
 3. Who was the foreman, by whom recommended, and his rate of wages per day?
 4. How many days he was employed as foreman?
 5. How many men he had working for him on the wharf each day, and the wages paid each man?
 6. How much was paid for material for the repairs, and where it was obtained?
 7. From whom the material was purchased, the nature of it, and the price paid per foot?
 8. Who was the paymaster on this work and when the men were paid? Presented April 2, 1914.—*Mr. McKenzie*.....*Not printed.*
- 231c.** Return to an Order of the House of the 9th February, 1914, for a return showing the amount expended by the Government on wharfs, breakwaters, public works and dredging in the County of Yarmouth since October 11, 1911; and to whom the amounts so expended were paid. Presented April 2, 1914.—*Mr. Law*....*Not printed.*
- 231d.** Return to an Order of the House of the 4th March, 1914, for a return showing:—
 1. How much money was expended on repairs to the Englishtown wharf, County of Victoria, in the summer of 1913?
 2. How much on labour and how much on material, respectively?
 3. Who was the foreman, by whom he was recommended, and his rate of wages per day?
 4. How many days he was employed as foreman?
 5. How many men he had working for him on the wharf each day, and the wages paid each man?

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6. From whom the material was purchased, of what it consisted, and the price paid per foot?"
7. Who was the paymaster on this work, and when the men were paid?
8. When the work was begun and when completed? Presented April 2, 1914.—*Mr. McKenzie* Not printed.
- 231c.** Return to an Order of the House of the 16th February, 1913, for a copy of all letters, telegrams, correspondence, pay-rolls, vouchers and documents of all kinds connected in any way with repairs or extension of wharf at Finlay Point, Mabou, Inverness County, during the year 1910-1911. Presented April 2, 1914.—*Mr. Chisholm (Inverness)* Not printed.
- 231f.** Return to an Order of the House of the 4th March, 1914, for a return showing the amount of timber used and the price paid for same in renewing and repairing the wharf at Port Clyde, Shelbourne County, N.S.; the amount of wages paid on same, and to whom; and the number and price of ballast poles used in the above work. Presented April 2, 1914.—*Mr. Law*.....Not printed.
- 231g.** Return to an Order of the House of the 12th May, 1913, for a copy of all papers, telegrams, documents, reports, correspondence, &c., in any way relating to a proposed extension of a wharf or the construction of a new wharf at Finlay Point, Inverness County, N.S. Presented April 2, 1914.—*Mr. Chisholm (Inverness)*.....Not printed.
- 231h.** Return to an Order of the House of the 26th May, 1913, for a copy of all papers, letters and documents relating to the building of a wharf in the town of L'Assomption. Presented April 2, 1914.—*Mr. Seguin* Not printed.
- 231i.** Return to an Address of the 19th May, 1913, to His Excellency the Administrator for a copy of all papers, tenders, contracts, accounts, and Orders in Council, between the Department of Public Works and any other person or persons, relating to the purchase of a site for the public wharf being erected or recently erected at Bear River, N.S., and also relating to the construction of said wharf, and anything in connection therewith. Presented April 2, 1914.—*Mr. Maclean (Halifax)*.....Not printed.
- 231j.** Return to an Order of the House of the 31st March, 1913, for a copy of all papers, documents, correspondence, &c., relating to the purchase of a property at Centreville, Shelburne County, Nova Scotia, as a site for a public wharf, and in connection with any monies expended on the McGray property at Centreville, upon the public wharf. Presented April 2, 1914.—*Mr. Kyte*.....Not printed.
- 231k.** Return to an Order of the House of the 9th March, 1914, for a copy of all correspondence, letters, telegrams, notes, requests, &c., addressed to the Department or the Minister of Public Works, directly or indirectly, in connection with the work necessary for the completion of the wharf at Sainte Croix, County of Lotbinière, since the 21st of September, 1911, to date. Presented April 16, 1914.—*Mr. Fortier*.....Not printed.
- 231l.** Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, petitions, memorials, letters, reports, and telegrams, in the Department of Public Works, or in any of the Departments of the Government, relating to a proposed wharf or breakwater at Little Cape, and Great Shemogue Harbour, Westmorland County, N.B.; also of all correspondence, letters and telegrams exchanged between any member of the Government and M. G. Siddal, or any other persons or corporations, relating to a proposal or application to construct a wharf or breakwater at Little Cape or Great Shemogue Harbour in Westmorland County, N.B., or in connection with having a survey made in connection with any such proposal. Presented April 17, 1914.—*Mr. Emmer-son* Not printed.
- 231m.** Return to an Order of the House of the 9th February, 1914, for a copy of all reports, memoranda, correspondence and documents of every nature, relating to the construction of a wharf in the town of L'Assomption, and of all petitions and correspondence in favour or against such construction to date, and the reasons why the construction of such wharf, authorized in the estimates of 1911-1912, has not been proceeded with. Presented April 17, 1914.—*Mr. Seguin*.....Not printed.
- 231n.** Return to an Order of the House of the 16th March, 1914, for a copy of all accounts, vouchers, pay-rolls, instructions, correspondence and recommendations relating to the expenditure on the public wharf at Arichat, N.S., since the 11th day of October, 1911. Presented April 30, 1914.—*Mr. Kyte*.....Not printed.
- 231o.** Return to an Order of the House of the 16th February, 1914, for a copy of all tenders, contracts, memorandums, pay-rolls, accounts, vouchers, correspondence, papers and documents, &c., in connection with work performed upon the Government wharf at Croft's Cove, Lunenburg County, in 1912. Presented April 30, 1914.—*Mr. Maclean (Halifax)* Not printed.
- 231p.** Return to an Order of the House of the 9th March, 1914, for a copy of all correspondence, letters, telegrams, petitions and other documents relating to the claim of the Bonaventure and Gloucester Interprovincial Company, Limited, in connection with a wharf on Bonaventure river, Bonaventure County. Presented April 30, 1914.—*Mr. Seigny*.
Not printed.

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- 231g.** Supplementary Return to an Order of the House of the 9th March, 1914, for a copy of all correspondence, letters, telegrams, notes, requests, &c., addressed to the Department or the Minister of Public Works, directly or indirectly, in connection with the work necessary for the completion of the wharf at Sainte Croix, County of Lotbinière, since the 21st September, 1911, to date. Presented April 30, 1914.—*Mr. Fortier*.*Not printed.*
- 231r.** Return to an Order of the House of the 2nd February, 1914, for a copy of all tenders, contracts, pay rolls, vouchers, documents, correspondence, &c., in connection with the purchase of a site for the Government wharf at Bear River, N.S., and the construction of the said wharf. Presented April 30, 1914.—*Mr. Maclean (Halifax)*.*Not printed.*
- 231s.** Return to an Order of the House of the 9th March, 1914, for a return showing:—
 1. How much was spent upon Hall's Harbour wharf, Kings County, N.S., in 1913?
 2. The name of the commissioner or foreman, by whom he was recommended, and his remuneration?
 3. How much lumber was used upon the said wharf during 1913, from whom the same was purchased, and the price paid for the various forms thereof. Presented April 30, 1914.—*Mr. Maclean (Halifax)*.*Not printed.*
- 231t.** Return to an Order of the House of the 16th February, 1914, for a copy of the pay-list, including the names and residences, of all those who have worked at the wharf of L'Île Verte, County of Témiscouata; the number of days of employment of each of them; the amount received by each of them; who has or have signed the receipt or receipts for said amounts, in connection with the works which have been going on during the summer of 1912 and during the summer of 1913. Presented April 30, 1914.—*Mr. Gauvreau*.*Not printed.*
- 231u.** Return to an Order of the House of the 16th February, 1914, for a copy of the pay-list, including the names and residences, of the men who have worked on the wharf to the west of Rivière-Verte, Témiscouata; the number of days' work of each of them; the amount of money received by each of them; who has or have signed the receipt or receipts for said amounts on said pay-list or otherwise, the whole for: (1o) 1912; (2o) 1913. Presented May 4, 1914.—*Mr. Gauvreau*.*Not printed.*
- 231v.** Further Supplementary Return to an Order of the House of the 9th March, 1914, for a copy of all correspondence letters, telegrams, notes, requests, &c., addressed to the Department or the Minister of Public Works, directly or indirectly, in connection with the work necessary for the completion of the wharf at Sainte Croix, County of Lotbinière, since the 21st of September, 1911, to date. Presented May 4, 1914.—*Mr. Fortier*.*Not printed.*
- 231w.** Return to an Order of the House of the 30th March, 1914, for a copy of all letters and telegrams addressed by G. A. R. Rowings and J. S. Wells to the Department of Public Works, or the Minister, since October 1, 1911, relating to the construction of a public wharf at Cole Harbour, Guysborough County, N.S., and of all replies thereto. Presented May 12, 1914.—*Mr. Sinclair*.*Not printed.*
- 231x.** Return to an Order of the House of the 16th February, 1914, for a copy of all letters, telegrams and correspondence of all kinds in any way relating to repairs required on the pier at Margaree Harbour, Inverness County, received in 1912-1913 and 1913-1914. Presented May 12, 1914.—*Mr. Chisholm (Inverness)*.*Not printed.*
- 231y.** Return to an Order of the House of the 27th April, 1914, for a copy of all correspondence, pay-rolls, accounts, receipts, vouchers and papers relating to the construction of Feltzen South wharf, Lunenburg County, N.S. Presented May 16, 1914.—*Mr. Maclean (Halifax)*.*Not printed.*
- 231z.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, correspondence, telegrams, letters, pay-rolls, accounts and vouchers in any way referring to the expenditure of money by this Government for the building and repair of the public wharf at Port Hood. Presented May 16, 1914.—*Mr. Chisholm (Inverness)*.*Not printed.*
- 231 (2a).** Return to an Order of the House of the 4th May, 1914, for a copy of all correspondence, telegrams, complaints, pay-rolls, vouchers and all other documents in any way connected with the expenditure of \$500 during the year 1913 on Finlay Point wharf, Inverness County. Presented May 16, 1914.—*Mr. Chisholm (Inverness)*.*Not printed.*
- 231 (2b).** Return to an Order of the House of the 6th April, 1914, for a copy of all correspondence, letters, telegrams, petitions and recommendations relating to the wharf at Arichat, N.S., to be used by SS. *Magdalen*. Presented May 29, 1914.—*Mr. Kyte*.*Not printed.*
- 231 (2c).** Return to an Order of the House of the 9th March, 1914, for a return showing:—
 1. How much money was spent upon Kingsport Pier, Kings County, N.S., during the year 1913?
 2. The name of the foreman or commissioner, by whom he was recommended, and the remuneration paid him?
 3. How much lumber was purchased and used for said pier, from whom it was purchased, and the particulars of the prices paid therefor?
 4. What was done with the lumber or piling taken out of said pier, and if the same was sold, to whom and at what price? Presented May 29, 1914.—*Mr. Maclean (Halifax)*.*Not printed.*

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- 231** (2d). Return to an Order of the House of the 27th April, 1914, for a copy of all correspondence, pay-rolls, accounts, receipts, vouchers and papers relating to the construction of Kraut Point wharf, Lunenburg County, N.S. Presented June 12, 1914.—*Mr. Maclean (Halifax)**Not printed.*
- 232.** Return to an Order of the House of the 4th March, 1914, for a return showing:—
 1. How much money has been expended in public works in the Counties of Rimouski and Gaspé, respectively, since October 11, 1911.
 2. How much of the money so expended was provided for in the estimates of 1911-1912?
 3. What amount was expended on the works for which money was not included in the estimates of 1911-1912? Presented April 2, 1914.—*Mr. Marcil (Bonaventure)*.
Not printed.
- 232a.** Return to an Order of the House of the 23rd February, 1914, for a return showing how much money has been expended on public works in Antigonish County since October 11, 1911.
 2. How much of the amount so expended was provided in the estimates for 1911-1912?
 3. What amount, not included in the estimates for 1911-1912, was expended on public works in said county? Presented April 2, 1914.—*Mr. Chisholm (Antigonish)*.
- 232b.** Return to an Order of the House of the 9th February, 1914, for a copy of all papers, reports, documents, correspondence, plans, &c., in reference to a proposed Government public building at Bear River, N.S., and the purchase of a site for the same. Presented April 2, 1914.—*Mr. Maclean (Halifax)**Not printed.*
- 232c.** Return to an Order of the House of the 9th April, 1913, for a copy of all charges, correspondence, pay-rolls, telegrams and other documents relating in any way to the expenditure of money on the harbour improvements at Mabou Harbour by the Department of Public Works, during the years 1911-12, 1912-13. Presented April 2, 1914.—*Mr. Chisholm (Inverness)**Not printed.*
- 232d.** Return to an Order of the House of the 28th May, 1913, was issued to the proper officer for a copy of the specifications and tenders for materials to be used in connection with the proposed dry dock at Lauzon, Quebec. Presented April 2, 1914.—*Mr. Lemieux*.
Not printed.
- 232e.** Return to an Order of the House of the 3rd March, 1913, for a copy of all documents, letters, reports of engineers and statements of detailed expenditure in connection with dredging at Bonaventure River, Quebec. Presented April 2, 1914.—*Mr. Marcil (Bonaventure)**Not printed.*
- 232f.** Return to an Order of the House of the 3rd March, 1913, for a copy of all petitions, correspondence, reports or other papers or documents in the Department of Public Works relating to the building of a breakwater at Goulman's Point, Half Island Cove, Guysboro' County, N.S. Presented April 2, 1914.—*Mr. Sinclair*.....*Not printed.*
- 232g.** Return to an Order of the House of the 16th February, 1914, for a copy of all letters, telegrams, correspondence and documents of all kinds in any way relating to a light-house to be built at Red Cape, Margaree Harbour, Inverness County. Presented April 7, 1914.—*Mr. Chisholm (Inverness)**Not printed.*
- 232h.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, documents, telegrams, correspondence, &c., in reference to the purchase of a site in Saskatoon for a post office building. Presented April 16, 1914.—*Mr. McCrancy*.
Not printed.
- 232i.** Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, reports, petitions and documents exchanged by and with the Department of Public Works since the 1st of September, 1911, to date, with the reasons why the construction of the public building, authorized in the town of St. Lin Des Laurentides, County of L'Assomption, as per the estimates of 1911-1912, has not been proceeded with. Presented April 17, 1914.—*Mr. Seguin**Not printed.*
- 232j.** Return to an Order of the House of the 2nd February, 1914, for all correspondence, reports and documents exchanged by and with the Department of Public Works from October, 1911, to date, regarding the non-erection of the public building authorized to be erected at New Carlisle, the county seat of Bonaventure County, in the estimates of 1911-1912. Presented April 17, 1914.—*Mr. Marcil (Bonaventure)*.....*Not printed.*
- 232k.** Return to an Order of the House of the 2nd February, 1914, for a return showing the names of all persons who worked on Langan Bar, South Cape Breton, under Superintendent H. D. McLean, the wages paid to each per diem, the amount paid each or payable to each, and showing generally how the amount voted for such work was expended, and the amount received by H. D. McLean in connection with said work. Presented April 17, 1914.—*Mr. Carroll**Not printed.*

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- 232l.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, advertisements, tenders, contracts, papers, telegrams, correspondence, returns, reports, accounts, vouchers, receipts, &c., in connection with any dredging performed by the Nova Scotia Dredging Company, or any other company, corporation or individuals, at Jeddore, Halifax County, N.S., in the years 1912 and 1913. Presented April 17, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 232m.** Return to an Order of the House of the 12th May, 1913, for a copy of all papers, telegrams, documents, reports, correspondence, pay-rolls, &c., in any way relating to a life-saving station which was constructed at Cheticamp, during 1912. Presented April 28, 1914.—*Mr. Chisholm (Inverness)*.....*Not printed.*
- 232n.** Return to an Order of the House of the 12th March, 1914, for a return showing:—
 1. What firms or persons are or have been engaged in dredging for the Government in the harbour of St. John and upon the St. John river and its tributaries since October 1, 1911.
 2. What amount has been paid to each firm or person for this work from October 1, 1911, to the present time?
 3. Who are the officers, president, manager and secretary of each of these corporations? Presented April 30, 1914.—*Mr. Carvell**Not printed.*
- 232o.** Return to an Order of the House of the 16th February, 1914, for a copy of all documents bearing on the repairing and improvement of the Metapedia Road in the Counties of Rimouski and Bonaventure. Presented April 30, 1914.—*Mr. Marcell (Bonaventure)*.
Not printed.
- 232p.** Return to an Order of the House of the 12th March, 1914, for a return showing:—
 1. What tug boats, steam or gasoline tenders, have been employed by the Government since September 21, 1911, in connection with the dredging operations in St. John harbour and in the River St. John and its tributaries?
 2. Who are the registered owners of these boats and from whom each is hired?
 3. The sum paid per day for each tug boat or tender and how many days each has worked in the period referred to.
 4. What amount of money has been paid for the service of each boat in the period referred to and to whom it has been paid. Presented April 30, 1914.—*Mr. Carvell*.
Not printed.
- 232q.** Return to an Order of the House of the 9th March, 1914, for a return showing the details as to the nature of the work concerning the damming of the Chateauguay river, the number of men employed, their names, the wages paid in each case and the period of their employment during the calendar year 1913. Presented April 30, 1914.—*Mr. Lecomteux**Not printed.*
- 232r.** Return to an Order of the House of the 16th March, 1914, for a copy of all letters, telegrams, correspondence, reports, petitions, and communications filed in the Department of Public Works since 1910, relating to the dredging of Antigonish harbour, or the straightening or widening of the channel, or other improvements proposed to be made there. Presented April 30, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 232s.** Return to an Order of the House of the 23rd March, 1914, for a copy of all letters, papers and other documents relative to the purchase of a lot of land in the town of Stellarton, for a public building. Presented April 30, 1914.—*Mr. Macdonald*.....*Not printed.*
- 232t.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, correspondence, telegrams, letters, pay-rolls, accounts, and vouchers in any way referring to the expenditure of money by this Government in the construction of the new telegraph or telephone line from Baddeck, Victoria County, N.S., to North East Margaree, Inverness County, N.S., thence to Big Intervale, Inverness County, N.S., and also in connection with the lines from South West Margaree to Loch Ban, and from Scotsville to Whycomagh, all in Inverness County, N.S. Presented May 4, 1914.—*Mr. Chisholm (Antigonish)**Not printed.*
- 232u.** Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, documents, telegrams, correspondence, &c., in reference to the purchase of a property or site on Gottingen street, Halifax, for the erection of a post office building. Presented May 4, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 232v.** Return to an Order of the House of the 16th March, 1914, for a return showing all payments made in the year 1913 in connection with repairs done to, or moneys expended on, the Blue Rock breakwater in Antigonish County, with the names of the persons to whom such payments were made, the amount paid to each, and what such amounts were for. Presented May 4, 1914.—*Mr. Chisholm (Antigonish)*.....*Not printed.*
- 232w.** Return to an Order of the House of the 9th March, 1914, for a copy of all papers, documents, correspondence, &c., from any person or persons in connection with the purchase of the site for the post office at Canning, N.S. Presented May 4, 1914.—*Mr. Maclean (Halifax)**Not printed.*

 CONTENTS OF VOLUME 28—*Continued.*

- 232z.** Return to an Order of the House of the 2nd February, 1914, for a copy of all tenders received for the construction of a lighthouse at Grand Anse, Gloucester County, N.B., and of the contract awarded. Presented May 5, 1914.—*Mr. Turgeon*.....*Not printed.*
- 232y.** Return to an Order of the House of the 16th February, 1914, for a copy of all papers, letters, telegrams, reports, deeds, fees paid to lawyers, and other documents relative to the purchasing of land from Mrs. C. F. Bertrand and Arthemise Dionne, in connection with the works on the southwest side of Rivière-Verte, Pîslet, County of Témiscouata. Presented May 5, 1914.—*Mr. Gauvreau**Not printed.*
- 232z.** Return to an Order of the House of the 20th April, 1914, for a copy of all correspondence between the Minister of Public Works, the Minister of Justice, or any other member of the Government, and any person or persons, relating to the location and erection of the new post office in the village of Eganville, County of Renfrew. Presented May 5, 1914.—*Mr. Graham**Not printed.*
- 232 (2a).** Return to an Order of the House of the 16th March, 1914, for a copy of all correspondence, documents, recommendations and reports, respecting the dredging of Des Prairies river, the work done, depth, length and width of channel dredged, the list of men employed to perform that work, their salaries respectively, and the amount of money spent on that work since the 22nd of November, 1912, up to the 2nd of February, 1914. Presented May 7, 1914.—*Mr. Wilson (Laval)**Not printed.*
- 232 (2b).** Return to an Order of the House of the 6th April, 1914, for a copy of all letters, telegrams, correspondence, complaints, bills, accounts, vouchers, receipts and any documents in any way connected with the expenditure of money at Friar's Head Boat Harbour by Simon P. Doucet, during the years 1912-13, 1913-14. Presented May 7, 1914.—*Mr. Chisholm (Inverness)**Not printed.*
- 232 (2c).** Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the public building at Gravelburg, from and since January 1, 1912. Presented May 7, 1914.—*Mr. Knowles**Not printed.*
- 232 (2d).** Return to an Order of the House of the 23rd March, 1911, for a copy of all specifications and of all tenders pertaining to the Brantford public building now being erected, and of the contract awarded, and of all correspondence, whether by letter or telegram, with reference thereto. Presented May 7, 1914.—*Mr. Nesbitt*.....*Not printed.*
- 232 (2e).** Return to an Address to His Royal Highness the Governor General of the 9th February, 1914, for a copy of all correspondence, telegrams, petitions and memorials received by the Right Honourable R. L. Borden, Premier of Canada, or any other Minister of the Crown since the first day of October, 1911, from J. A. Gillies, Esq., N.S., or any resident of the County of Richmond, N.S., relative to expenditure of public money on public works in the said County of Richmond. Presented May 8, 1914.—*Mr. Kyte*.
Not printed.
- 232 (2f).** Supplementary Return to an Order of the House of the 20th April, 1914, for a copy of all correspondence between the Minister of Public Works, the Minister of Justice or any other member of the Government, and any person or persons, relating to the location and erection of the new post office in the village of Eganville, County of Renfrew. Presented May 8, 1914.—*Mr. Graham**Not printed.*
- 232 (2g).** Return to an Order of the House of the 2nd February, 1914, for a return showing the dredging operations carried on in Bonaventure County in 1913, together with a copy of estimates, reports, and correspondence. Presented May 11, 1914.—*Mr. Marcell*.
Not printed.
- 232 (2h).** Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence and other documents in reference to the erection of a customs building in the village of Chesley, Riding of South Bruce. Presented May 12, 1914.—*Mr. Truax*.
Not printed.
- 232 (2i).** Return to an Order of the House of the 6th April, 1914, for a copy of all accounts and vouchers covering the expenditure during the calendar year 1913 at South Lake, Lakevale, Antigonish County, and showing in detail, the persons to whom such payments were made, what such payments were for, the number of day labourers employed, and the rate of wages, the quantity of material used and the price paid therefor, the quantity of material hauled to the work and not used, and the persons supplying such material. Presented May 12, 1914.—*Mr. Chisholm (Antigonish)*.
Not printed.
- 232 (2j).** Return to an Order of the House of the 23rd February, 1914, for a copy of all letters, papers, telegrams, valuations, appraisals and other documents relative to the obtaining of a site for a public building at Hantsport, Nova Scotia. Presented May 12, 1914.—*Mr. Macdonald**Not printed.*
- 232 (2k).** Return to an Order of the House of the 11th February, 1914, for a copy of all correspondence, letters, telegrams, reports, appraisals and other documents relative to the expropriation of the lands of John Campbell and Albert E. Milligan, in connection with the improvements on the East River at Pictou. Presented May 12, 1914.—*Mr. Macdonald**Not printed.*

CONTENTS OF VOLUME 28—*Continued.*

- 232 (2l). Return to an Order of the House of the 16th March, 1914, for a copy of all papers, letters and other documents, including pay-lists relating to the expenditure of moneys by the Public Works Department on Falmouth Township Dyke, Hants County, in 1913. Presented May 12, 1914.—*Mr. Macdonald*. *Not printed.*
- 232 (2m). Return to an Order of the House of the 16th March, 1914, for a copy of all accounts, vouchers, pay-rolls, instructions, correspondence and recommendations relating to the expenditure on the public building at Arichat, N.S., since the 11th day of October, 1911. Presented May 16, 1914.—*Mr. Kyte* *Not printed.*
- 232 (2n). Return to an Order of the House of the 4th March, 1914, for a copy of all correspondence and other documents in connection with the letting of the construction for the Toronto harbour works. Presented May 16, 1914.—*Mr. Pardee*. *Not printed.*
- 232 (2o). Return to an Order of the House of the 2nd February, 1914, for a return showing the nature and cost of works carried on in the County of Bonaventure by the Department of Public Works since October 10, 1911, to date, together with a copy of all reports, estimates, pay-lists, and correspondence in connection therewith. Presented May 27, 1914.—*Mr. Marcell (Bonaventure)* *Not printed.*
- 232 (2p). Return to an Order of the House of the 23rd March, 1914, for a copy of all correspondence, documents, recommendations and reports respecting the dredging at Port Elgin, Westmorland County, N.B., with the names of men employed to perform that work, their salaries, respectively, and the amount of money spent on the same from January 1, 1901, to January 1, 1914. Presented May 27, 1914.—*Mr. Robidoux*.
Not printed.
- 232 (2q). Further Supplementary Return to an Order of the House of the 20th April, 1914, for a copy of all correspondence between the Minister of Public Works, the Minister of Justice, or any other member of the Government, and any person or persons, relating to the location and erection of the new post office in the village of Eganville, County of Renfrew. Presented May 27, 1914.—*Mr. Graham*. *Not printed.*
- 232 (2r). Return to an Order of the House of the 16th February, 1914, for a copy of all papers in connection with the Immigration Hall at Gravelburg, Sask., from and since the 1st January, 1912. Presented June 1, 1914.—*Mr. Knowles*. *Not printed.*
- 232 (2s). Return to an Order of the House of the 2nd February, 1914, for a copy of all advertisements, tenders, accounts, vouchers, letters, documents and correspondence relating to the construction of a breakwater at The Graff, Halifax County, N.S. Presented June 2, 1914.—*Mr. Maclean (Halifax)* *Not printed.*
- 232 (2t). Return to an Order of the House of the 23rd February, 1914, for a copy of all letters, telegrams, correspondence, contracts and documents relating to the surrender of a contract for dredging in Miramichi Bay, N.B., by Messrs. A. and R. Loggie, and also with reference to the letting of a contract for the same, or any portion of said work, to the Northern Dredging Company; together with a copy of all notices for tenders, tenders and contracts in connection therewith. Presented June 2, 1914.—*Mr. Carvell*.
Not printed.
- 232 (2u). Return to an Order of the House of the 6th April, 1914, for a copy of all letters, telegrams, documents, papers, &c., in connection with the purchase by the Government of lots 1 and 2, block 125, plan 96, in the city of Moosejaw, for an examining warehouse site. Presented June 2, 1914.—*Mr. Knowles*. *Not printed.*
- 232 (2v). Return to an Order of the House of the 16th February, 1914, for a copy of all letters, telegrams, correspondence of all kinds, pay-rolls, vouchers, &c., in any way referring to the expenditure of moneys on sheer dams on the Margaree river, at Margaree and North East Margaree, during 1911-1912 and 1912-1913. Presented June 2, 1914.—*Mr. Chisholm (Inverness)* *Not printed.*
233. Return to an Order of the House of the 24th April, 1913, for a return showing what officers and men were employed on the dredge *Northumberland* at Pictou in the months of January, February and March, 1913, and the salaries and wages paid to them respectively; the amounts paid for repairs and supplies respectively, for said dredge during said months and to whom paid respectively. Presented April 2, 1914.—*Mr. Macdonald*.
Not printed.
234. New Lobster Fishery Regulations established by Order in Council of the 25th March, 1914, in lieu of those established by Order in Council of the 30th September, 1910, and all amendments thereto, by virtue of the provisions of Section 54 of the Fisheries Act, chapter 45 of the Revised Statutes of Canada, 1906. Presented by Hon. Mr. Hazen, April 7, 1914 *Not printed.*
235. Return to an Order of the House of the 23rd March, 1914, for a return showing:—
 1. How many engineers there are in the employ of the Intercolonial Railway at Moncton and at other points on that railway, and their names?
 2. How many were formerly in the employ of the Canadian Pacific Railway Company?
 3. Whether Martin Murphy, C.E., is employed in the service of that railway. If so, when he was employed and what his age is? Presented April 7, 1914.—*Mr. Emmerson* *Not printed.*

 CONTENTS OF VOLUME 28—*Continued.*

- 236.** Return to an Order of the House of the 30th March, 1914, for a return showing the travelling expenses paid by the Government to the Honourable Rodolphe Roy, Judge of the Superior Court at Rimouski, during the years 1912-1913 and 1914, for trips from Quebec to Rimouski and return. Presented April 8, 1914.—*Mr. Boulay*.....*Not printed.*
- 237.** Return to an Order of the House of the 23rd March, 1914, for a return showing:—
 1. The names of the lawyers who represented the Department of Justice in the district of Quebec, since the 21st September, 1911.
 2. The amount of money paid to each of them. Presented April 8, 1914.—*Mr. Lapointe (Kamouraska)**Not printed*
- 238.** Return to an Order of the House of the 4th February, 1914, for a copy of all letters, telegrams and documents generally concerning the withdrawal of an appeal in the Supreme Court of Canada, in the case of His Majesty the King, appellant, and Alfred Olivier Palardeau and Constant Napoleon Palardeau, respondents. Presented April 8, 1914.—*Mr. Lemieux**Not printed.*
- 239.** Return to an Order of the House of the 16th March, 1914, for a copy of all transfers of lands by the Militia Department to the Harbour Commissioners of Montreal, and of all correspondence with regard to the same. Presented April 15, 1914.—*Mr. Carvell*.....*Not printed.*
- 240.** Return to an Order of the House of the 2nd March, 1914, for a return showing:—
 1. The quantities of wheat, by grade, received into the terminal elevators at Fort William and Port Arthur, from the date of the weigh-up in 1910, to date of weigh-up in 1911, the same for 1911-1912, and the same for 1912-1913.
 2. The quantities, by grade, delivered by each of the said elevators during the same periods.
 3. The average or shortage, as the case may be, of each grade in each of the said elevators, as shown by the said weigh-ups in each of those above mentioned periods.
 4. The date of the weigh-up in each case. Presented April 15, 1914.—*Mr. Neely*.....*Not printed.*
- 241.** Return to an Order of the House of the 2nd March, 1914, for a copy of all rules, orders and regulations, &c., affecting the handling of grain made by the Grain Commission to date, and of any changes made in elevator charges and terms, if any. Presented April 15, 1914.—*Mr. Neely**Not printed.*
- 242.** Return to an Order of the House of the 6th April, 1914, for a copy of the new rules and regulations in regard to employees of the Intercolonial Railway and Prince Edward Island Railways. Presented April 15, 1914.—*Mr. Macdonald*.....*Not printed.*
- 243.** Return to an Address to His Royal Highness the Governor General of the 30th March, 1914, for a copy of all correspondence, petitions, lists of shareholders, Orders in Council, licenses, certificates and other papers and documents, and of all renewals thereof, relating to the incorporation and licensing of the Banque St. Jean, the Banque Ville Marie and the Banque Jacques Cartier, all in the Province of Quebec. Presented April 16, 1914.—*Mr. Demers**Not printed.*
- 243a.** Return to an Address to His Royal Highness the Governor General of the 23rd March, 1914, for a copy of all correspondence, petitions, lists of shareholders, Orders in Council, licenses, certificates and other papers and documents and all renewals thereof, relating to the incorporation and licensing of the Bank of Yarmouth, and of all papers and documents relating to the winding up of the business of the said bank. Presented April 16, 1914.—*Mr. Law*.....*Not printed.*
- 243b.** Return to an Address to His Royal Highness the Governor General, of the 16th March, 1914, for a copy of all correspondence, petitions, lists of shareholders, Orders in Council, licenses, certificates and other papers and documents and all renewals thereof, relating to the incorporation and licensing of the Picton Bank, and of all papers and documents relating to the winding up of the business of the said bank. Presented April 30, 1914.—*Mr. Macdonald**Not printed.*
- 244.** Return to an Order of the House of the 23rd March, 1914, for a copy of the reports made by Colin F. McKinnon, of Taylor's Road, Antigonish County, Frank A. McEhen, of Inverness, N.S., John A. McDougall of Glace Bay, C.B., J. M. McDonald, of Christmas Island, C.B., William Watkins of Cobourg Road, Halifax, S. P. Fream, of Brighton, Digby County, and J. J. Walker of Truro, N.S., special immigration agents appointed from the Province of Nova Scotia. Presented April 16, 1914.—*Mr. Chisholm (Antigonish)**Not printed.*
- 245.** Return to an Address to His Royal Highness the Governor General of the 4th February, 1914, for a copy of all correspondence and papers generally concerning the proposed changes of the Judicial Committee of the Privy Council. Presented April 16, 1914.—*Mr. Lemieux**Not printed.*

CONTENTS OF VOLUME 28—Continued.

- 246.** Return to an Order of the House of the 2nd March, 1914, for a return giving the following information, as far as may be available, respecting the constitution of Upper Chambers or Senates within the British Empire and in foreign countries, and especially such information in respect of the self-governing Dominions and of foreign countries possessing a federal system of Government:—
1. As to the method of appointment, whether by executive authority or by election by the people, or otherwise.
 2. As to the term of appointment, whether for life or for a term of years, or toherwise.
 3. As to a re-appointment or re-election, and generally as to the filling of vacancies occasioned by death or otherwise.
 4. As to qualifications, whether by age, residence, possession of real or personal property or otherwise.
 5. As to limitation of the membership, and as to the numerical relation of the membership to that of the Lower House.
 6. As to provisions for dissolution, appeal to the electorate, conferences or additional appointments in case of disagreement between the Upper and Lower House.
 7. As to the operation of the various systems in the several Dominions and countries mentioned, and in what respect defects or difficulties have made themselves manifest.
 8. All other relevant information respecting the constitution and status of such Upper Chambers. Presented April 16, 1914.—*Mr. Middlebro.*
Printed for sessional papers only.
- 246a.** Further Supplementary Return to an Order of the House of the 2nd March, 1914, for a return giving the following information, as far as may be available, respecting the constitution of Upper Chambers or Senates within the British Empire and in foreign countries, and especially such information in respect of the self-governing Dominions and of foreign countries possessing a federal system of Government:—
1. As to the method of appointment, whether by executive authority or by election by the people, or otherwise.
 2. As to the term of appointment, whether for life or for a term of years, or otherwise.
 3. As to a re-appointment or re-election, and generally as to the filling of vacancies occasioned by death or otherwise.
 4. As to qualifications, whether by age, residence, possession of real or personal property or otherwise.
 5. As to limitation of the membership, and as to the numerical relation of the membership to that of the Lower House.
 6. As to provisions for dissolution, appeal to the electorate, conferences or additional appointments in case of disagreement between the Upper and Lower Houses.
 7. As to the operation of the various systems in the several Dominions and countries mentioned, and in what respect defects or difficulties have made themselves manifest.
 8. All other relevant information respecting the constitution and status of such Upper Chambers. Presented June 10, 1914.—*Mr. Middlebro.*
Printed for sessional papers only.
- 247.** Return to an Order of the House of the 1st April, 1914, for a return showing:—
1. What it has cost the Government for bottled and distilled water in Ottawa since January 1, 1912, to March 1, 1914?
 2. What it is costing the Government per day now for bottled and distilled water? Presented April 16, 1914.—*Mr. Seasmith.*.....*Not printed.*
- 248.** Return to an Order of the House of the 11th February, 1914, for a copy of all papers, letters, telegrams, reports and other documents relative to the purchase of land from Joseph Fraser, in connection with the works at Cariboo Island, Pictou County, in the Public Works Department. Presented April 16, 1914.—*Mr. Macdonald.*.....*Not printed.*
- 249.** Return to an Order of the House of the 21st May, 1913, for a copy of all correspondence exchanged during the year 1912, between Captain Belanger, commandant of the *Eureka* and the Department of Marine and Fisheries, both at Quebec and Ottawa. Presented April 16, 1914.—*Mr. Boulay**Not printed.*
- 250.** Return to an Order of the House of the 23rd March, 1914, for a return showing:—
1. The names of the wharfingers at Coteau Landing from 1900 to 1914.
 2. The names of the vessels which moored there during that period.
 3. What wharfage each of those vessels paid during that time?
 4. What wharfage a coaler paid for unloading between 1900 and 1912? Presented April 17, 1914.—*Mr. Paquet.*.....*Not printed.*
- 251.** Return to an Order of the House of the 4th March, 1914, for a copy of all correspondence, letters, telegrams and documents in connection with the removal of ice in Yarmouth, N.S., harbour, by C.G.S. *Stanley* in February, 1914. Presented April 21, 1914.—*Mr. Laid**Not printed.*

CONTENTS OF VOLUME 28—*Continued.*

252. Report of the Royal Commission on Penitentiaries, together with the evidence taken and exhibits filed before the said commission. Presented by Hon. Mr. Doherty, April 22, 1914. (Report only)*Printed for distribution and sessional papers.*
253. Return to an Order of the House of the 9th March, 1914, for a return showing:—
 1. How many professors, lecturers and inspectors the Department of Agriculture has in the Province of Prince Edward Island?
 2. Their names, the salaries they receive, and the travelling expenses of each.
 3. The duties of these professors, lecturers and inspectors?
 4. How many meetings were held or demonstrations given by each of these professors, lecturers and inspectors during the months of March, April, May, June, July, August, September and October last year?
 5. Where each meeting was held or demonstration given, and how each was advertised?
 6. How many boxes, baskets and barrels of fruit were inspected last season, and the kinds of fruit so inspected?
 7. When and where the inspection took place and how many boxes, baskets and barrels were found to be improperly or falsely marked?
 8. Whether the Department received a resolution or petition from the Fruit Growers' Association of Prince Edward Island.
 9. If so, what prayer or request the said resolution or petition contained, and what the Department has decided to do in regard to the matter?
 10. How many cheese and butter factories were operated in each of the counties of Prince Edward Island in the year 1910 and how many in the year 1913. Presented April 22, 1914.—*Mr. Hughes (P.E.I.)*.....*Not printed.*
254. Return to an Order of the House of the 26th February, for a return showing:—The freight rates charged during the years 1912 and 1913 on wheat from Fort William or Port Arthur to ports on the Georgian Bay and Canadian ports on Lake Huron and Lake Erie, by the Canadian Pacific Steamship Line, the Northern Navigation Company, the Merchant's Mutual Line, Inland Lines, and the Canadian Lake Line. Presented April 24, 1914.—*Mr. Atkins**Not printed.*
255. Return to an Order of the House of the 23rd March, 1914, for a copy of all letters, papers, telegrams, recommendations and documents of every kind in connection with the purchase of a Rifle Range near Souris, Prince Edward Island. Presented April 27, 1914.—*Mr. Hughes (P.E.I.)*.....*Not printed.*
256. Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, advertisements, tenders, bids, contracts, telegrams, correspondence, accounts, receipts, vouchers, &c., in reference to the supply of meats, hay, oats, and all other supplies for the 1913 summer and autumn drill at Aldershot Camp, Nova Scotia. Presented April 27, 1914.—*Mr. Maclean (Halifax)*.....*Not printed.*
- 256a. Return to an Order of the House of the 30th March, 1914, for a copy of all advertisements, tenders, contracts, documents, papers, &c., relative to the supply of ice for the Aldershot Military Camp, N.S., for the season of 1914. Presented May 29, 1914.—*Mr. Maclean (Halifax)**Not printed.*
257. Return to an Order of the House of the 1st April, 1914, for a Return showing:—
 1. The total amount paid for pensions by the Department of Militia and Defence for the year ending March 31, 1913.
 2. The number of militia officers at present on the pay-roll of the permanent corps.
 3. How many private soldiers are at present on the pay-roll of the permanent force?
 4. How many private soldiers joined the force during 1913?
 5. How many deserted during 1913?
 6. The gross amount expended by the Department of Militia and Defence for the salaries of officers and officials of every kind in the employ of the Department at Ottawa or elsewhere during the fiscal year 1912-1913.
 7. The gross amount paid out for services to the private soldiers of the permanent corps during the said year 1912-1913. Presented April 27, 1914.—*Mr. Sinclair*.
Not printed.
258. Return to an Order of the House of the 4th February, 1914, for a copy of all letters, telegrams, &c., exchanged between the Department of Militia and Messrs. A. Macdonald, E. Montpetit and others, in connection with the organization of the 33rd Hussars, at Vaudreuil and Soulanges. Presented April 27, 1914.—*Mr. Boyer*.....*Not printed.*
259. Return to an Order of the House of the 9th March, 1914, for a copy of all letters, telegrams, reports, and other correspondence, in possession of the Department of Militia and Defence, relating to the purchase of land in Farnham, Quebec, for a military camp ground. Presented April 27, 1914.—*Mr. Kay*..... *Not printed.*
260. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence between the Department of Agriculture or the Department of Customs and C. S. Campbell, Esq., K.C., relating to the importation of pure-bred animals into Canada. Presented April 27, 1914.—*Mr. Kay**Not printed.*

CONTENTS OF VOLUME 28—Continued.

261. Return to an Order of the House of the 2nd March, 1914, for a copy of all correspondence, letters, telegrams, and other documents relative to the immigration of Asiatics, including Hindus, Japanese and Chinese, which have a bearing either directly or indirectly upon the Order in Council passed by the Government during December, 1913, restricting immigration into the Province of British Columbia. Presented April 27, 1914.—*Mr. Oliver* Not printed.
262. Return to an Address to His Royal Highness the Governor General of the 30th March, 1914, for a copy in duplicate of all leases, agreements, correspondence, Orders in Council and other documents relating to the water-power or privileges connected with the Stevens Dam, so called, that had been constructed across the River Trent at the village of Campbellford, together with a copy in duplicate of a license in connection with said dam, granted to the Honourable James Cockburn and others under date December 9, 1869, and of all correspondence with, and opinions of, the Minister of Justice at the time of the granting of said license and since that date; also a duplicate copy of all papers, correspondence, Orders in Council and other documents relating to or connected with the cancellation, termination and revocation of such license on the 12th of August, 1911, and of all correspondence, propositions, agreements or other documents had and made by, to or with the Trent Valley Woollen Manufacturing Company, Limited, and of all correspondence with the Department of Justice and opinions thereof relating thereto; also a duplicate copy of all correspondence, reports, Orders in Council and other documents referred to or mentioned in an Order in Council of date August 25, 1913, set forth on page W 398, in the third volume of the Auditor General's Report, 1913, and of all correspondence with the Auditor General and by and between the Auditor General and any department of Government relating thereto or connected therewith. Presented April 27, 1914.—*Mr. Emmerson* Not printed.
263. Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, deeds, contracts, &c., in connection with the purchase by the Board of Harbour Commissioners of Quebec, of a stone quarry at St. Nicholas, Que. Presented April 28, 1914.—*Mr. Lemieux* Not printed.
264. Return to an Order of the House of the 6th April, 1914, for a copy of all petitions, correspondence, telegrams and other papers and documents received by the Department of Marine and Fisheries since January 1, 1914, relating to the transportation of fish from the Maritime Provinces to the United States, and of all replies thereto. Presented April 29, 1914.—*Mr. Sinclair*.....Not printed.
265. Return to an Order of the House of the 2nd February, 1914, for a copy of all papers, deeds and contracts in connection with the purchase by the Department of Agriculture of a quarantine station at Lévis, Que., on or about July 29, 1913. Presented April 29, 1914.—*Mr. Lemieux* Not printed.
266. Copy of Order in Council No. P.C. 976, dated 18th April, 1914, "Revised Regulations governing the entry of Naval Cadets." Presented by Hon. Mr. Hazen, April 30, 1914. Not printed.
- 266a. Copy of Order in Council dated 18th May, 1914, concerning the organization of a Naval Volunteer Force. Presented by Hon. Mr. Hazen, May 23, 1914.....Not printed.
267. Return to an Order of the House of the 4th March, 1914, for a copy of all papers, correspondence and telegrams concerning the deportation of Bhwagan Singh, a Sikh priest, in defiance of a writ of Habeas Corpus. Presented April 30, 1914.—*Mr. Lemieux*. Not printed.
268. Statement of receipts and expenditures of the National Battlefields Commission to 31st March, 1914, as required by 7-8 Edward VII, chapter 57, section 12. Presented by Hon. Mr. White, May 4, 1914.....Not printed.
269. Copy of the trust deed, dated 30th June, 1903, between the Canadian Northern Railway Company and the British Empire Trust Company and the National Trust Company, Limited. Presented by Hon. Mr. Borden, May 4, 1914.....Not printed.
- 269a. Copy of the trust deed, dated 6th May, 1910, between the Canadian Northern Railway Company and the British Empire Trust Company and the National Trust Company, Limited. Presented by Hon. Mr. Borden, May 4, 1914.....Not printed.
- 269b. Copy of the trust deed, dated 19th November, 1913, between the Canadian Northern Railway Company, Mackenzie, Mann & Co., Limited, and the British Empire Trust Company, and the National Trust Company, Limited. Presented by Hon. Mr. Borden, May 4, 1914.....Printed for distribution and sessional papers.
- 269c. Statement showing the floating liabilities of the railway companies embraced in the general title of the Canadian Northern Railway System. Presented by Hon. Mr. Borden, May 4, 1914.....Not printed.
- 269d. Statement of securities pledged as collateral to temporary loans of the Canadian Northern System. Presented by Hon. Mr. Borden, May 4, 1914.....Not printed.

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- 269e. Statement showing the engineer's estimate of the cost of completing the Canadian Northern Railway System. Presented by Hon. Mr. Borden, May 4, 1914.....*Not printed.*
- 269f. Statement of capital stock authorized and issued, of the companies set out in the first schedule. Presented by Hon. Mr. Borden, May 6, 1914.....*Not printed.*
- 269g. Approximate estimate of betterments for six years of the lines of the Canadian Northern Railway System. Presented by Hon. Mr. Borden, May 6, 1914.....*Not printed.*
- 269h. Statements as on 31st December, 1913, bearing on the financing of the Canadian Northern Railway System. Presented by Hon. Mr. Borden, May 6, 1914.....*Not printed.*
- 269i. Papers and statements in respect to the Canadian Northern Railway System:—
 1. Correspondence, including official application for aid.
 2. Detailed statements showing particulars of capitalization, earnings, cost to complete, &c. Presented by Hon. Mr. Borden, May 6, 1914.
Printed for distribution and sessional papers.
- 269f. Copy of trust deed dated October 4, 1911.—The Canadian Northern Railway to the Guardian Trust Company, Limited, and the British Empire Trust Company, Limited, and His Majesty the King and the Canadian Northern Railway Company. Presented by Hon. Mr. Borden, May 7, 1914.....*Printed for distribution and sessional papers.*
- 269k. List of companies whose total issued stock is owned by the Canadian Northern Railway Company; also, list of companies whose total issued stock is to be transferred to The Canadian Northern Railway Company; and also, list of companies in which the controlling interest is to be transferred to The Canadian Northern Railway Company. Presented by Hon. Mr. Borden, May 7, 1914.....*Not printed.*
- 269l. Further statements bearing on the financing of the Canadian Northern Railway System. Presented by Hon. Mr. Borden, May 7, 1914.
Printed for distribution and sessional papers.
- 269m. Correspondence and telegrams received from the premiers of the Provinces of Nova Scotia, British Columbia, Alberta, and the Acting Premier of Saskatchewan, in regard to the granting of aid to the Canadian Northern Railway System. Presented by Hon. Mr. Borden, May 7, 1914.....*Printed for distribution and sessional papers.*
- 269n. Copy of trust deed dated 28th December, 1903.—The Lake Superior Terminals Company, Limited, and the National Trust Company, Limited, and the Canadian Northern Railway Company. Presented by Hon. Mr. Borden, May 11, 1914.....*Not printed.*
270. Return to an Order of the House of the 20th April, 1914, for a copy of all letters, telegrams and other documents relating to the refusal of the Railway Department, or any official of the Intercolonial Railway to permit employees of the railway at Moncton to attend the militia camp in the last year. Presented May 6, 1914.—Mr. Macdonald.
Not printed.
271. Return to an Order of the House of the 23rd March, 1914, for a copy of all correspondence received by the Government since October 1, 1911, to date, from John M. Cormick, of Sydney Mines, N.S., in reference to the following matters in the Ridding of North Cape Breton and Victoria:—Railway extension into the Ridding of North Cape Breton and Victoria; the opening of the harbour at Dingwall, Aspey Bay, C.B.; the breakwater at Meat Cove in the said Ridding; the boat harbour at Bay St. Lawrence; the breakwater at White Point; the breakwater at Neil's Harbour; the breakwater at McLeod's, Ingonish; in respect to Ingonish Harbour; the breakwater at Breton Cove; the breakwater at Little Bras d'Or; the breakwater at Cape Dauphin; the breakwater at Point Aconi; the proposed wharf at North Sydney the proposed extension of the breakwater at North Sydney; the bringing of the Intercolonial Railway to the ballast ground at North Sydney; the wharf at Sydney Mines; the wharf at Leitches Creek; the repairs to the wharf at Groves Point; the rebuilding of the wharf at Beldale; the breakwater at Jamesville; the wharf at Castle Bay, and the proposed wharf at Shenacadie. Presented May 7, 1914.—Mr. McKenzie.....*Not printed.*
272. Copy of all letters, documents and correspondence relating to action by the Government in regard to the relief of the shareholders and depositors of the Farmers Bank, and of the Order in Council appointing Sir William Meredith as Commissioner, and all correspondence in relation thereto. And also, Statement of Affairs, &c., relating to the Farmers Bank of Canada. Presented by Hon. Mr. White, May 8, 1914.....*Not printed.*
273. Return to an Order of the House of the 6th April, 1914, for a copy of all letters, telegrams and correspondence received by the Postmaster General in connection with complaints made that the postmaster at Yarmouth North, N.S., had been or is selling stamps outside his jurisdiction. Presented May 8, 1914.—Mr. Law.....*Not printed.*
274. Return to an Order of the House of the 9th February, 1914, for a return showing the number of criminals released on parole from the various penitentiaries of the Dominion for the year ending March 31, 1913; the offence for which each prisoner so released was convicted, and showing at the same time whether such offence was a first, second, or subsequent offence. Presented May 8, 1914.—Mr. Sinclair.....*Not printed.*

CONTENTS OF VOLUME 28—Continued.

- 275.** Return to an Order of the House of the 9th March, 1914, for a return showing:—
 1. How many acres of public land have been given to railway companies in the Dominion of Canada by the Federal Government from 1878, to the present time?
 2. How many acres were granted in each year during the above period of time
 Presented May 11, 1914.—*Mr. Tobin* Not printed.
- 276.** Return to an Order of the House of the 2nd February, 1914, for a return showing the receipts and expenses of the post office at St. Philippe, East, and of the post office at St. Philippe, West, in the parish of St. Philippe de Néri, since the first of June, 1912, to date. Presented May 11, 1914.—*Mr. Lapointe (Kamouraska)* Not printed.
- 277.** Report of the Dominion Wreck Commissioner in the matter of a formal investigation into the causes which led to the British steamer *Saturnia* touching the ground in the Lower Traverse, River St. Lawrence, on Tuesday, April 28, 1914. Presented by Hon. Mr. Hazen, May 12, 1914.....Printed for sessional papers only
- 278.** Report of the Dominion Wreck Commissioner in the matter of a formal investigation into the causes which led to the stranding of the British steamship *Montfort*, on Beauport Bank, River St. Lawrence, on Tuesday, April 28, 1914. Presented by Hon. Mr. Hazen, May 12, 1914.....Printed for sessional papers only.
- 279.** Return to an Address to His Royal Highness the Governor General of the 2nd February, 1914, for a copy of the Order in Council appointing Arthur Plaunte, Esq., a Commissioner to receive claims against the Atlantic and Lake Superior Railway, the Baie des Chaleurs Railway and the Quebec Oriental Railway, and of the report of said Commissioner and of the statement of claims accepted and those rejected by him, with the reasons therefor, as well as of all correspondence, memorials, petitions and documents, generally bearing on said subject. Presented May 12, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
- 279a.** Supplementary Return to an Address to His Royal Highness the Governor General of the 2nd February, 1914, for a copy of the Order in Council appointing Arthur Plaunte, Esq., a Commissioner to receive claims against the Atlantic and Lake Superior Railway, the Baie des Chaleurs Railway and the Quebec Oriental Railway and of the report of said Commissioner and of the statement of claims accepted and those rejected by him, with the reasons therefor, as well as of all correspondence, memorials, petitions and documents, generally bearing on said subject. Presented May 22, 1914.—*Mr. Marcil (Bonaventure)* Not printed.
- 280.** Return to an Order of the House of the 6th April 1914, for a copy of all correspondence, accounts, indemnities, travelling expenses, &c., from Fraserville to Quebec, and of all other documents relating to the amount of money received each year by His Honour Mr. Justice Ernest Cimon, from 1890 to 1913, as Judge of the Superior Court sitting at Quebec, during the time he was connected with the District of Kamouraska. Presented May 16, 1914.—*Mr. Gauthier* Not printed.
- 281.** Report of the delegates appointed by the Government of Canada to attend the "International Purty Congress," held in the city of Minneapolis, Minn., November 7-12, 1913. Presented by Hon. Mr. Borden, May 16, 1914.....Not printed.
- 282.** Agreement between the Government and steamship companies for mail carriage between Canadian and European ports.—(*Senate*).....Not printed.
- 283.** Return to an Order of the House of the 15th April, 1914, for a return showing:—
 1. How many passengers have been carried over the Intercolonial Railway from St. John to Halifax, and from Halifax to St. John, respectively, under the agreement made on the 30th September, 1913, between the Canadian Government Railways by F. P. Gutelius, General Manager and the Canadian Pacific Railway Company, by G. M. Bosworth, General Traffic Manager, from the 15th November, 1913, when the said agreement went into effect, to the 31st March last?
 2. How many tons of freight of each of the classes mentioned in said agreement have been carried each way over the Intercolonial Railway between St. John and Halifax, under said agreement during said period?
 3. What have been the total earnings by the Intercolonial Railway under said agreement up to the 31st March last, for passengers and freight carried, respectively?
 4. What amount has been paid to or earned by the Canadian Pacific Railway for car hire under said agreement?
 5. What number of empty cars of the Canadian Pacific Railway Company have been hauled by the Intercolonial Railway free under said agreement, and what has been the cost of such haulage?
 6. What would have been the total amount paid by the Canadian Pacific Railway Company to the Intercolonial Railway, under the tariff prevailing at the time of the making of said agreement, for the passengers and the freight so carried, respectively?
 7. Whether the said agreement has been submitted, as promised by the Government, to the Board of Railway Commissioners by the Minister of Railways for the purpose of having the Board determine as to whether or not said agreement is discriminatory against the port of St. John. If not, why was it not so submitted?

CONTENTS OF VOLUME 28—*Continued.*

8. If it is the intention of the Minister of Railways to renew the said agreement, or to put in force a similar agreement, during the next Winter Port season.

9. What agreement the Government intends to make as to the Atlantic termini of the fast Atlantic mail steamers for the winter of 1914-1915. Presented May 22, 1914.—*Mr. Pugsley* *Not printed.*

284. Return to an Order of the Senate dated 15th May, 1914:—

1. How many judges have been retired since 1880?

2. What are their names?

3. What salary did they receive in each case?

4. How many years did they serve in each case?

5. What was the reason given for their retirement?

6. How much did they receive for retirement allowance each year in each case? Ordered, that the same do lie on the table, and it is as follows.—(*Senate*).

Not printed.

285. Return to an Address to His Royal Highness the Governor General of the 9th March, 1914, for a copy of all petitions, letters, telegrams and documents by any and all parties to and by the Department of Railways and Canals, or any other Department of the Government, with reference to the Southampton Railway Company, also of all reports of engineers and recommendations regarding a subsidy to the said railway, and of all Orders in Council granting same, and of all other documents and memoranda in the possession of the Department of Railways and Canals or other Departments of the Government regarding the said railway. Presented May 27, 1914.—*Mr. Carvell*.

Not printed.

286. Return to an Order of the House of the 2nd February, 1914, for a copy of all correspondence, papers, documents, contracts, &c., between the Government of Canada and any company, firm or individuals from May 1, 1913, to December 1, 1913, referring to the establishment of a subsidized steamship service between Canada and the British West Indies. Presented May 27, 1914.—*Mr. Maclean (Halifax)* *Not printed.*

287. Return to an Order of the House of the 4th May, 1914, for a copy of all papers, letters, telegrams, accounts and receipts concerning advances made to the Montagnais Band of Indians through the agency of Seven Islands, Quebec. Presented May 29, 1914.—*Mr. Lacombe* *Not printed.*

288. Return to an Order of the House of the 11th May, 1914, for a copy of all papers, letters, telegrams, accounts and receipts, concerning advances or payments made by the Government to Newton Wesley Rowell, K.C., for legal services in connection with the Oka Indian litigation. Presented May 29, 1914.—*Mr. Sharpe (Ontario)* *Not printed.*

288^a. Return to an Order of the House of the 6th May, 1914, for a return showing:—

1. Whether the Government paid Newton Wesley Rowell, K.C., any sums of money for legal services during the past fifteen years?

2. If so, the amounts and when?

3. Whether the Government paid the firm of which Mr. Rowell is the senior partner any sums of money for legal services?

4. If so, the amounts and in what years? Presented May 29, 1914.—*Mr. Sharpe (Ontario)* *Not printed.*

289. Return to an Order of the House of the 20th April, 1914, for a return showing:—

1. The date of the incorporation of the Canadian National Bureau of Breeding, Limited, with the names, addresses and occupations of the charter members of said Company.

2. The amount of capital of the Company and the number of shares into which it is divided.

3. The number of shares taken from the commencement of the Company up to the date of the return.

4. The amount of calls made on each share, the total amount of calls received, the total amount of calls unpaid, and the total number of shares forfeited.

5. The names, addresses and occupations of the persons who have ceased to be members within the twelve months next preceding, and the number of shares held by each of them.

6. The amount of money paid to said Company by the Government in each year since incorporation. Presented May 29, 1914.—*Mr. Sutherland* *Not printed.*

290. Return to an Order of the House of the 9th February, 1914, for a copy of all reports made by the inspectors of agents for placing farm labourers and domestic servants in Canada during the calendar years 1912 and 1913. Presented May 29, 1914.—*Mr. Sutherland*.

Not printed.

291. Return to an Order of the House of the 2nd March, 1914, for a return showing all the buildings, houses, offices and immoveables, occupied by the Federal Government in Montreal, for the use of the various Departments and services of each branch of the administration, together with the following information in each case; for what Department and for what service; where situated, street and number thereof; whether Government property or under lease; in the latter case, the length of lease, the rent per annum and also the other charges that may be imposed upon the Government. Presented June 1, 1914.—*Mr. Wilson (Laval)* *Not printed.*

CONTENTS OF VOLUME 28—Continued.

- 292.** Return to an Order of the House of the 4th May, 1914, for a copy of all correspondence exchanged by and with the Department of Public Works or the Post Office Department, relating to an application or applications for a post office building at the town of Melville, Province of Saskatchewan. Presented June 4, 1914.—*Mr. MacNutt.* *Not printed.*
- 293.** Memorandum, correspondence, estimates of cost, &c., in connection with the construction of the Grand Trunk Pacific Railway—Mountain Section. Presented by Hon. Mr. Borden, June 4, 1914.....*Not printed.*
- 294.** Return to an Order of the House of the 4th February, 1914, for a return showing the names and addresses of the people with whom pure bred animals have been placed by the Department of Agriculture, the breed in each case, and the conditions on which these animals were placed. Presented June 5, 1914.—*Mr. Kay.*.....*Not printed.*
- 295.** Return to an Order of the House of the 30th March, 1914, for a copy of all correspondence, telegrams, instructions, accounts, vouchers and other papers and documents relating to the purchase of live stock in the Maritime Provinces by one Howard Corning of Yarmouth, N.S., during the period of his employment; also a copy of the appointment of the said Howard Corning and of all correspondence, complaints and other documents relating to the dismissal of the said Howard Corning, if he has been dismissed or retired from the service, together with a copy of all recommendations, correspondence and other papers relating to the appointment of the said Howard Corning's successor. Presented June 5, 1914.—*Mr. Sinclair.*.....*Not printed.*
- 296.** Return to an Order of the House of the 19th March, 1914, for a return showing:—
1. How many pure bred stallions and bulls have been purchased by the Department of Agriculture for the use of settlers in the Provinces of Manitoba, Saskatchewan and Alberta since the first of January, 1912, to date?
2. Where these animals were purchased, and from whom; and also the price paid for them respectively. Presented June 5, 1914.—*Mr. Douglas.*.....*Not printed.*
- 297.** Return to an Order of the House of the 9th February, 1914, for a copy of all correspondence, including letters, telegrams and accounts, regarding the purchase and disposal during year 1913, of all horses, cattle, sheep and swine for the Department of Agriculture, Province of Quebec for Experimental Farms, or for the improvement of stock, together with a return showing the commission and fees paid, and to whom paid, for and on account of said purchases. Presented June 8, 1914.—*Mr. Robb.*.....*Not printed.*
- 298.** Return to an Address to His Royal Highness the Governor General of the 9th February, 1914, for a copy of all arrangements made between the Government and the various Provinces under the Agricultural Instruction Act. Presented June 10, 1914.—*Sir Wilfrid Laurier.*.....*Not printed.*
- 299.** Partial Return to an Address to His Royal Highness the Governor General of the 4th March, 1914, for a copy of all correspondence, telegrams, petitions, Orders in Council, and other papers and documents, relating to subventions or assistance given, or to be given, by the Department of Marine and Fisheries or the Department of Agriculture to firms or joint stock companies, or persons operating cold storage plants for the preservation of fish products in Nova Scotia during the years 1908, 1909, 1910, 1911, 1912 and 1913, excluding such correspondence, &c., as relates to companies known as Fishermen's Bait Association. Presented June 10, 1914.—*Mr. Sinclair.*.....*Not printed.*
- 300.** Copy of Order in Council No. P.C. 1386, of the 29th May, 1914, concerning the regulations governing the Radiotelegraph administration. Presented by Hon. Mr. Hazen, June 11, 1914.....*Not printed.*
- 300a.** Copy of regulations governing Radiotelegraphy promulgated under section 11, Radiotelegraph Act, 1913. Presented by Hon. Mr. Hazen, June 11, 1914.....*Not printed.*
- 301.** Return to an Order of the House of the 27th April, 1914, for a copy of all letters, tenders, telegrams, plans, specifications and other documents in regard to the construction of the new ice breaker by the Canadian Vickers Company of Montreal. Presented June 11, 1914.—*Mr. Macdonald.*.....*Not printed.*
- 302.** Return to an Address to His Royal Highness the Governor General of the 16th March, 1914, for a copy of all petitions, letters, affidavits, telegrams and documents to and by the Department of Justice, or any other Department of Government, on behalf of or in reference to Wm. J. Kelley, a prisoner in the United States federal prison at Atlanta, Ga., and of all the letters, telegrams and other memoranda between the Department of Justice, or any other Department of the Government, and the British Ambassador at Washington, or the Government of the United States, regarding the imprisonment and proposed liberation of the said Wm. J. Kelley. Presented June 12, 1914.—*Mr. Carvell.* *Not printed.*

REPORT
OF THE
SUPERINTENDENT OF INSURANCE
OF THE
DOMINION OF CANADA
FOR THE
YEAR ENDED DECEMBER 31
1913

VOLUME II
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INSURANCE DEPARTMENT,
OTTAWA, July 28, 1914.To the Honourable W. T. WHITE,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Life Insurance Companies for the year 1913 together with such an abstract and analysis of them as appear proper to exhibit the progress of the business and the condition of the companies.

LIFE INSURANCE, 1913.

The business of life insurance was transacted by forty-five active companies, of which twenty-seven are Canadian, seven British, one Colonial and ten American. This list differs from that of the previous year by the addition of one Canadian Company, the Alberta-Saskatchewan Life Insurance Company and the retirement of one Canadian Company the Union Life Assurance Company whose business was taken over by the Metropolitan Life Insurance Company of New York. The Home Life Association of Canada has since the end of the year retired from business, and its policy contracts have been reinsured by the Sun Life Assurance Company of Canada.

INSURANCE EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1913 was \$231,608,546, which is greater than the amount taken in 1912 by \$12,403,443. The Canadian companies show a decrease in 1913 of \$9,774,014, whilst in 1912 they had an increase of \$31,190,143; the British companies have a decrease of \$369,257, whilst in 1912 they had an increase of \$1,728,120; and the American companies have an increase of \$22,546,714, whilst in 1912 they had an increase of \$9,419,861, the total increase in 1913 being \$12,403,443, as above stated.

The respective amounts effected are:—

Canadian companies.....	\$	131,493,582
British and Colonial companies.....		6,950,695
United States companies.....		93,164,269

So that the amount taken by Canadian companies exceeds that taken by the British, Colonial and United States companies together by over \$31,000,000. The amount taken by the United States companies includes the business of the Union Life taken over by the Metropolitan Life.

Life Insurance in force in 1913.

The total amount of insurance in force in Canada at the date of the statements was \$1,168,590,027, which shows the large increase of \$98,281,358 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase.
Canadian companies.....	\$ 750,637,902	\$ 43,981,785
British and Colonial companies	58,176,795	3,639,070
United States companies.....	359,775,330	50,660,503
Total.....	\$ 1,168,590,027	\$ 98,281,358

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The following tables will enable the progress of the total business to be traced during the past thirty-nine years, both as regards the amount of insurance effected from year to year and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS
1875-1913.

Year.	Canadian Companies.	British and Colonial Companies	United States Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,090	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,983
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	25,043,182	3,323,107	16,398,384	54,764,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,346,482	80,552,966
1903.....	55,169,104	3,132,904	33,265,797	91,567,805
1904.....	59,051,113	3,109,778	36,145,211	98,306,102
1905.....	67,539,141	3,881,980	34,486,215	105,907,336
1906.....	62,450,253	4,472,426	28,090,526	95,013,205
1907.....	61,838,766	3,501,743	25,042,423	90,382,932
1908.....	69,029,583	3,389,757	27,476,866	99,896,206
1909.....	79,121,977	3,930,230	43,686,871	131,739,078
1910.....	90,362,578	4,170,562	58,223,280	152,762,520
1911.....	110,077,453	5,591,832	61,197,694	176,866,979
1912.....	141,267,596	7,319,952	70,617,555	219,205,103
1913.....	131,493,582	6,950,695	93,164,269	231,608,546
Totals.....	1,531,785,497	134,513,447	874,221,521	2,540,520,465

*Including 20 months' business of the Canada Life.

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NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1913.

Year.	Canadian Companies	British and Colonial Companies	United States Companies	Total.
	\$	£	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	159,053,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	364,640,166	42,608,738	180,631,886	587,880,790
1905.....	397,946,902	43,809,211	188,578,127	630,334,240
1906.....	420,864,847	45,655,951	187,740,102	656,260,900
1907.....	450,573,724	46,462,314	188,487,447	685,523,485
1908.....	480,266,931	46,161,957	193,087,126	719,516,014
1909.....	515,415,437	46,985,192	217,956,351	780,356,980
1910.....	565,667,110	47,816,775	242,629,174	856,113,059
1911.....	626,770,154	50,919,675	272,530,942	950,220,771
1912.....	706,656,117	54,537,725	309,114,827	1,070,308,669
1913.....	750,637,902	58,176,795	359,775,330	1,168,590,027

Amount of Insurance terminated in 1913.

The amount of insurance terminated in natural course, namely by death, maturity or expiry, was \$17,372,972 which is greater by \$517,313 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$98,224, 294, being less than in the previous year by \$1,689,608.

Relatively to the amounts at risk the amounts so terminated are somewhat lower than those of the previous year, giving for every \$1,000 of current risk \$15.52 terminated in natural course and \$87.74 by surrender and lapse, making a total of \$103.26. In the year 1912 these rates were \$16.68 and \$98.90 respectively, making a total of \$115.58 thus giving a difference of \$12.32 for each \$1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED OUT OF EACH \$1,000 CURRENT RISK.

	Naturally.						Surrender and Lapse.					
	1908.	1909.	1910.	1911.	1912.	1913.	1908.	1909.	1910.	1911.	1912.	1913.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ ct.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies....	12 23	12 40	13 22	13 22	14 29	12 97	75 42	72 98	72 44	77 00	95 98	76 09
British and Colonial companies	29 26	27 98	27 83	27 01	28 30	28 69	53 85	45 20	44 71	44 90	44 27	42 60
United States companies	18 31	17 56	19 62	20 31	20 07	18 86	97 66	109 29	121 94	106 85	115 49	120 73
All companies.....	15 02	14 56	15 85	16 01	16 68	15 52	80 12	79 94	84 92	83 92	98 90	87 74

The total termination amounts to about 49.91 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	9,448,571	55,446,145
British and Colonial companies.....	1,617,082	2,400,770
United States companies.....	6,307,319	40,377,379
Total.....	17,372,972	98,224,294

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Canadian Policies in force.

Omitting the industrial policies of the London Life, the Mutual Life and Citizens', the Metropolitan and the Prudential, the thrift policies of the Sun Life and the Monthly policies of the Excelesior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average amount of a Policy.
		\$	\$
Canadian companies.....	436,710	737,692,677	1,689
British and Colonial companies.....	26,037	57,946,299	2,226
United States companies.....	157,268	250,953,664	1,596
Total.....	620,015	1,046,592,640	1,688

The average amount of *new* policies is: for Canadian companies, \$1,962; for British and Colonial companies, \$2,459; and for United States companies, 1,459. The corresponding amounts last year were \$2,001, \$2,902 and \$1,459.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality per 1,000 among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	Number of Lives exposed to Risk.	No. of deaths.	1913.	1912.	1911.	1910.	1909.	1908.
			Death rate.	Death rate.	Death rate.	Death rate.	Death rate.	Death rate.
Active companies, ordinary.....	595,842	4,374	7.341	7.980	7.860	7.830	8.231	8.375
Active companies, industrial.....	974,350	9,048	9.286	10.001	10.897	12.561	12.086	11.935
Assessment and fraternal societies.....	138,842	1,339	9.644	9.873	9.631	8.904	9.089	8.683
Non-active and retired companies.....	3,384	123	36.342	35.498	30.839	39.216	36.766	52.643
All companies.....	1,712,418	14,881	8.692	9.337	9.730	10.419	10.260	10.154

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PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1913.

Year.	Canadian Companies.	British and Colonial Companies.	United States Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,761	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,951	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,451	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,048,204	1,415,273	5,614,083	17,077,560
1903.....	10,882,650	1,435,318	5,922,297	18,240,265
1904.....	11,959,100	1,473,514	6,536,710	19,969,324
1905.....	13,947,827	1,500,232	6,632,658	22,080,717
1906.....	14,093,056	1,583,861	6,687,539	22,364,456
1907.....	14,963,714	1,567,951	6,612,207	23,143,872
1908.....	16,081,504	1,546,941	7,069,494	24,697,939
1909.....	17,438,780	1,590,656	7,476,859	26,506,295
1910.....	19,952,162	1,580,255	8,239,486	29,771,903
1911.....	20,736,480	1,680,731	9,202,415	31,619,626
1912.....	23,540,081	1,768,046	10,401,389	35,709,516
1913.....	24,784,163	1,905,486	11,951,557	38,641,206
Totals.....	300,055,031	43,698,137	159,866,099	503,619,267

*Including 20 months' business of the Canada Life.

PAYMENTS TO POLICYHOLDERS.

Including the business done outside of Canada by the Canadian companies, and the Canadian business of the British, Colonial and United States companies, the total amount paid to policyholders during 1913 was as follows:—

Death claims (including bonus additions).....	\$ 10,978,183 45
Matured endowments (including bonus additions)....	4,898,145 00
Annuitants.....	1,036,977 61
- Paid for surrendered policies.....	4,955,033 08
Dividends to policyholders.....	3,418,844 85
Total.....	\$ 25,287,203 99

The payments by the different companies will be found on pages lii and liii.

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Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy holders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last thirty-five years, and also the ratio of payments to policyholders to premiums received:—

Year.	Premium Income.	Payments to Policyholders.	Rate of Payments to Policyholders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49.93
1880.....	2,691,128	1,389,986	51.66
1881.....	3,094,689	1,879,240	60.72
1882.....	3,544,603	1,946,444	54.91
1883.....	1,861,179	2,201,152	57.01
1884.....	4,195,726	2,073,395	49.42
1885.....	4,684,409	2,544,101	54.31
1886.....	5,298,596	2,851,981	52.83
1887.....	6,105,474	3,235,205	52.99
1888.....	6,665,762	3,440,729	51.70
1889.....	8,336,167	3,942,590	47.29
1890.....	8,151,852	4,445,668	54.67
1891.....	8,667,609	4,911,485	56.66
1892.....	9,347,131	5,452,151	58.33
1893.....	9,952,833	5,133,284	51.58
1894.....	10,345,919	5,516,929	53.32
1895.....	10,887,501	5,862,447	53.85
1896.....	11,469,040	6,506,096	56.73
1897.....	12,197,626	7,076,962	58.02
1898.....	13,190,742	6,782,006	51.41
1899.....	14,490,102	7,680,959	53.01
1900.....	15,633,142	9,232,061	55.50
1901.....	17,130,456	8,993,125	52.50
1902.....	19,501,945	9,397,971	48.19
1903.....	21,240,823	10,288,364	48.44
1904.....	23,650,887	11,804,359	49.91
1905.....	26,535,365	13,796,504	51.99
1906.....	27,264,938	13,040,857	47.83
1907.....	28,403,423	14,753,533	51.94
1908.....	30,567,553	16,122,797	52.74
1909.....	33,304,241	16,382,136	49.19
1910.....	37,868,196	20,270,595	52.53
1911.....	40,608,305	19,194,828	47.27
1912.....	46,581,648	22,953,476	49.28
1913.....	51,413,732	25,273,542	49.16
Total.....	580,459,498	297,678,438	51.28

Hence for every \$100 premiums received there has been paid to policyholders \$49.16, leaving \$50.84 to be carried to reserve, expense and profits.

Collecting the results for the thirty-five years, 1879 to 1913, we find that the total payments to policyholders amount to 51.28 per cent of the premium income during the same period.

The subjoined table shows the total premium income and payments to policyholders during the last thirty-five years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policyholders to premiums received:—

Year.	Premium Income.	Payments to Policyholders	Rate of Payments to Policyholders per cent of Premiums.
	\$	\$	
1879.....	490,688	396,053	80.71
1880.....	447,910	317,531	70.89
1881.....	441,393	489,370	110.87
1882.....	412,436	376,811	91.36
1883.....	371,570	450,678	121.29
1884.....	343,179	544,906	132.56
1885.....	321,566	395,851	123.10
1886.....	278,108	342,049	122.99
1887.....	262,445	423,747	161.46
1888.....	237,559	395,466	166.47
1889.....	216,730	337,829	155.88
1890.....	191,101	363,519	190.22
1891.....	181,905	319,246	175.51
1892.....	175,340	329,963	188.18
1893.....	163,723	368,887	225.31
1894.....	178,467	435,862	224.23
1895.....	163,366	367,132	244.73
1896.....	150,395	377,949	251.30
1897.....	174,155	449,425	258.06
1898.....	163,918	358,968	219.00
1899.....	152,534	376,018	246.51
1900.....	145,756	391,576	268.65
1901.....	132,201	476,885	360.73
1902.....	127,420	317,859	249.46
1903.....	105,250	274,631	260.93
1904.....	83,689	283,392	338.63
1905.....	76,597	284,655	371.63
1906.....	72,114	216,170	299.76
1907.....	77,073	269,573	349.76
1908.....	66,712	247,934	371.65
1909.....	65,059	248,773	382.38
1910.....	61,267	191,124	311.95
1911.....	71,858	190,404	264.97
1912.....	83,165	209,642	252.08
1913.....	87,073	247,700	285.14
Total.....	6,773,722	11,977,578	176.82

Collecting the results for thirty-five years, 1879 to 1913 it will be seen that the total payments to policyholders made by said retired companies exceed by 76.82 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian life companies will be found exhibited in the statements under their respective headings at pages xlii, xliv, xlix and liv. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page—.

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From tables on pages xlix and liv referred to, it will be seen that the Canadian companies have received an income of \$49,994,701, drawn from the following sources:—

Premiums and annuity sales.....	\$ 37,538,853
Interest and dividends.....	12,219,117
Sundry.....	237,932
Total.....	<u>\$ 49,995,902</u>

And they expended \$27,721,218 under the following items:—

Paid to policyholders and annuitants.....	\$ 16,601,436
General expenses (including investment expenses).....	10,120,678
Taxes.....	418,559
Dividends to stockholders.....	583,683
Total.....	<u>\$ 27,724,356</u>

Hence out of every \$100 of income they have expended in payment to policyholders, \$33.21; in general expenses, \$20.24; in taxes, 84 cents; and in dividends to stockholders, \$1.17; leaving \$44.54 to be carried to reserve.

By reference to the table at page xlii, it will be seen that the total assets at December 31, 1913, of the Canadian life companies other than assessment and fraternal companies (including \$10,823,860, outstanding and deferred premiums, and interest and rents due and accrued which have not yet gone into income) amount to \$233,244,495, an increase over the corresponding amount at the end of the year 1912 of \$21,611,620.

The amount of risks in force has increased during the year from \$881,797,353 to \$945,358,906, a gain of \$63,561,553, and the reserves have increased from \$179,244,051 in 1912 to \$196,776,439 in 1913 an increase of \$17,532,388.

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The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past thirty-five years, and also the payments to policyholders, for general expenses and for dividends to stockholders during the same period:—

Year.	Premiums.	Interest and other Receipts.	Total Income.	Paid to Policyholders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,351
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	633,595	350,973	76,122	1,110,690
1882.....	1,562,035	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,373	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,566	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,860
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,256	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*.....	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892.....	5,006,717	1,742,010	6,180,727	2,438,040	1,210,501	57,010	3,795,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,935,861
1896.....	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897.....	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898.....	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,835	6,021,805
1899.....	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	5,605,550
1900.....	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,243	8,395,056
1901.....	11,074,492	2,792,261	13,866,753	4,890,754	2,262,458	128,442	8,281,654
1902.....	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903.....	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904.....	15,640,665	4,067,063	19,707,733	6,054,778	5,019,467	217,719	11,291,964
1905.....	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906.....	18,993,538	5,849,028	24,842,566	7,394,882	5,774,309	234,400	13,373,591
1907.....	20,223,264	5,869,641	26,092,905	8,551,233	6,022,905	272,836	14,847,024
1908.....	21,951,117	6,835,364	28,786,481	9,747,877	6,369,112	285,075	16,402,064
1909.....	24,236,724	7,560,785	31,797,509	10,271,551	6,743,299	315,238	17,330,088
1910.....	28,048,457	8,940,320	36,988,777	13,816,303	7,626,591	395,107	21,838,001
1911.....	29,725,159	9,789,237	39,514,396	12,210,823	8,789,678	407,616	21,408,117
1912.....	34,412,213	11,312,409	45,724,622	15,265,414	9,969,772	436,257	25,671,443
1913.....	37,538,853	12,457,050	49,995,903	16,601,436	10,539,236	583,684	27,724,356
Total.....	384,959,160	111,966,499	496,925,659	168,187,723	110,476,447	5,422,749	283,786,919

*Including twenty months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of life insurance companies completed by the Department since the issue of the last report. The valuation was made on the basis of the British Offices Om (5) Table of mortality, with 4 per cent interest for policies issued prior to January 1, 1900, and at 3½ per cent for policies issued on and after that date.

Life annuities were valued according to the British Offices Life Annuity Tables (1893) with interest at 4 per cent or 3½ per cent according as the date of issue was prior to January 1, 1900, or on and after that date.

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ANCIENT ORDER OF FORESTERS.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.		
	Number.	Amount.	Reserve.
With-Profits—			
Life.....	1,902	\$ 1,700,850	\$ 142,613
Endowment Assurance.....	305	278,400	46,026
Bonus additions.....		9,073	4,251
Totals.....	2,207	\$ 1,983,323	\$ 192,890
Without-Profits—			
Life.....	421	\$ 350,915	\$ 93,261
Term, etc.....	17	17,600	281
Totals.....	438	\$ 363,515	\$ 93,542
Grand Totals.....	2,645	\$ 2,356,838	\$ 286,432

CONTINENTAL LIFE INSURANCE COMPANY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.			Reinsured.	
	Number.	Amount.	Reserve.	Amount.	Reserve.
With-Profits—					
Life.....	4,347	\$ 5,851,265	\$ 697,792	\$ 76,500	\$ 3,787
Endowment Assurances.....	1,672	2,058,776	516,281	16,000	1,049
Totals.....	6,019	\$ 7,910,041	\$ 1,214,073	\$ 92,500	\$ 4,836
Without-Profits—					
Life.....	504	\$ 879,066	\$ 83,091	\$ 141,400	\$ 9,620
Endowment Assurances.....	173	267,865	59,776	35,000	9,481
Term.....	219	615,500	3,466	179,500	926
Totals.....	896	\$ 1,762,431	\$ 146,333	\$ 355,900	\$ 20,027
Grand Totals.....	6,915	\$ 9,672,472	\$ 1,360,406	\$ 448,400	\$ 24,863

GERMANIA LIFE INSURANCE COMPANY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.		
	Number.	Amount.	Reserve.
With-Profits—			
Life.....	116	\$ 192,100	\$ 49,847
Endowment Assurances.....	59	120,500	56,983
Term, etc.....	3	16,000	81
Bonus additions.....		1,585	1,006
Totals.....	178	\$ 330,185	\$ 107,917
Without-Profits—			
Life.....	21	\$ 16,562	\$ 7,197
Endowment Assurances.....	9	4,536	3,470
Term, etc.....	2	3,098	103
Totals.....	32	\$ 24,196	\$ 10,770
Grand Totals.....	210	\$ 354,381	\$ 118,687

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GRESHAM LIFE ASSURANCE SOCIETY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Number.	Amount.	Reserve.
Participating Life.....	242	\$ 595,425 00	\$ 14,508
Participating Endowment.....	85	13,500 00	5,895
Totals.....	327	\$ 708,925 00	\$ 20,403
Non-Participating Life.....	128	\$ 369,935 67	\$ 9,664
Non-Participating Endowment.....	31	82,500 00	4,532
Term.....	41	163,500 00	889
Totals.....	200	\$ 615,935 67	\$ 15,085
Grand Totals.....	527	\$1,324,860 67	\$ 35,488

LONDON AND LANCASHIRE LIFE ASSOCIATION.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.			Reinsured.	
	Number.	Amount.	Reserve.	Amount.	Reserve.
With-Profits—					
Life.....	2,341	\$ 5,276,218	\$ 874,145	\$ 191,250	\$ 37,303
Endowment Assurance.....	3,465	5,571,296	2,195,779	39,008	25,171
Bonus additions.....		150,945	97,946	2,630	1,643
Premium reduction.....		(\$15-70)	118		
Totals.....	5,806	\$ 10,998,459	\$ 3,167,988	\$ 232,888	\$ 64,117
Without Profits—					
Life.....	1,209	\$ 3,222,339	\$ 647,129	\$ 202,765	\$ 16,906
Endowment Assurance.....	510	690,232	173,225	18,826	10,169
Term, etc.....	32	253,000	1,706	75,000	432
Totals.....	1,751	\$ 4,165,571	\$ 822,060	\$ 296,591	\$ 27,507
Grand Totals.....	7,557	\$ 15,164,030	\$ 3,990,048	\$ 529,479	\$ 91,624
Annuities.....	1	\$ 500	\$ 7,786		

Total Reserve..... \$ 3,997,834
Less reserve on reinsured..... 91,624

Net reserve..... \$ 3,906,210

THE LONDON ASSURANCE CORPORATION.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.

	Number.	Amount.	Reserve.
With-Profits—			
Life.....	4	\$ 16,547	\$ 10,255
Bonuses.....		3,225	1,742
Premium Reductions.....		(\$80.54)	498
Totals.....	4	\$ 19,772	\$ 12,495

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LONDON LIFE INSURANCE COMPANY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.		Gross Amount in Force.		Reinsured.	
With-Profits—	Number.	Amount.	Reserve.	Amount.	Reserve.
Life.....	719	\$ 874,610 00	\$ 223,378	\$ 21,500	\$ 7,412
Endowment.....	10,113	12,300,525 00	1,692,753	96,500	7,853
Term, etc.....	85	169,000 00	1,727	7,500	56
Bonus additions.....		339 50	249		
Premium reductions.....			4,367		
Disability reserve.....			814		
Totals.....	10,917	\$13,314,521 50	\$ 1,923,288	\$ 125,500	\$ 15,321
Without-Profits—					
Life—					
Ordinary.....	1,664	\$ 1,216,109 16	\$ 144,263	\$ 13,000	\$ 640
Industrial.....	31,623	4,001,810 40	383,297		
Endowment—					
Ordinary.....	1,961	678,907 21	146,483		
Industrial.....	75,901	7,922,417 70	1,443,280		
Term—					
Ordinary.....	6	33,000 00	332		
Industrial.....	2,070	57,106 05	16,161		
Totals.....	113,225	\$13,912,350 52	\$ 2,133,816	\$ 13,000	\$ 640
Grand Totals.....	121,142	\$27,256,875 02	\$ 4,057,104	\$ 138,500	\$ 15,961
Annuities.....	4	(\$350 00)	\$ 3,791		
Total Reserve.....			\$ 4,060,895		
Reinsured Reserve.....			15,961		
Net Reserve.....			\$ 4,044,934		

MONARCH LIFE INSURANCE COMPANY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.		Gross Amount in Force.			Reinsured.	
With-Profits—	Number.	Amount.	Reserve.	Amount.	Reserve.	
Life.....	2,206	\$ 5,075,140	\$ 303,939	\$ 402,000	\$ 9,796	
Endowment Assurance.....	115	238,400	31,096	21,000	1,373	
Totals.....	2,321	\$ 5,313,540	\$ 335,035	\$ 423,000	\$ 11,169	
Without-Profits—						
Life.....	203	\$ 794,500	\$ 33,685	\$ 213,000	\$ 7,809	
Endowment Assurance.....	14	30,200	2,333	5,000	357	
Term.....	108	624,500	3,330	171,000	1,570	
Totals.....	325	\$ 1,449,200	\$ 39,348	\$ 389,000	\$ 9,736	
Grand Totals.....	2,646	\$ 6,762,740	\$ 374,383	\$ 812,000	\$ 20,905	

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NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.			Reinsured.	
	Number.	Amount.	Reserve.	Amount.	Reserve.
With-Profits—					
Life	6,453	\$ 13,076,994	\$ 1,073,549	\$ 895,924	\$ 42,239
Endowment Assurances.....	1,530	2,087,335	590,456	49,500	8,089
Term	31	59,000	2,445	5,000	42
Bonus additions.....		105	57		
Totals.....	8,014	\$15,223,434	\$ 1,666,507	\$ 950,424	\$ 50,370
Without-Profits—					
Life.....	1,440	\$ 3,497,339	\$ 434,766	\$ 531,409	\$ 54,704
Endowment Assurances.....	296	641,642	92,071	39,292	1,259
Term.....	603	2,679,405	28,862	894,453	9,829
Additional reserve on policies with premiums below 102-5 per cent of Om (5) 3½ per cent net premiums.....			14,617		
Totals.....	2,339	\$ 6,821,386	\$ 570,316	\$ 1,465,154	\$ 65,802
Grand Totals.....	10,353	\$ 22,044,820	\$ 2,236,823	\$ 2,415,578	\$ 116,172
Life Annuity.....	1	(\$35 36)	\$ 527		
Total Reserve.....			\$ 2,237,350		
Reinsured Reserve.....			116,172		
Net Reserve.....			\$ 2,121,178		

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.		
	Number.	Amount.	Reserve.
With-Profits—			
Life.....	729	\$ 1,103,626	\$ 320,818
Endowment Assurance.....	165	238,006	119,861
Term, etc.....	234	466,823	14,162
Additional amount at risk under death additions.....		49,980	(Reserve included above).
Totals.....	1,128	\$ 1,858,435	\$ 454,841
Life Annuities.....	1	(\$77.73)	\$ 1,196
Total Reserve.....			\$ 456,037

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THE ROYAL GUARDIANS.

VALUATION AS AT DECEMBER 31, 1913.

(Sick and funeral business.)

Value of sickness benefits.....	\$	41,890	
Value of net premiums therefor.....		39,655	
Net reserve for sickness benefits.....	\$		2,235
Value of funeral benefits (\$22,500).....	\$	6,254	
Value of net premiums therefor.....		5,946	
Net reserve for funeral benefits.....			308
Total net reserve sick and funeral benefits.....	\$		2,543

NOTE.—The above valuation was made in accordance with the provisions of the Act of Incorporation of the Society.

SECURITY LIFE INSURANCE COMPANY.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.			Reinsured.	
	Number.	Amount.	Reserve.	Amount.	Reserve.
With-Profits—					
Life.....	264	\$ 405,500	\$ 10,265	\$ 82,000	\$ 1,487
Endowment Assurances.....	30	31,000	1,824	4,000	160
Totals.....	294	\$ 436,500	\$ 12,089	\$ 86,000	\$ 1,647
Without-Profits—					
Life.....	558	\$ 694,500	\$ 23,124	\$ 36,000	\$ 1,394
Endowment Assurances.....	56	66,000	4,863		
Term, etc.....	12	43,000	270	12,000	75
Totals.....	626	\$ 803,500	\$ 28,257	\$ 48,000	\$ 1,469
Grand Totals.....	920	\$ 1,240,000	\$ 40,346	\$ 134,000	\$ 3,116

TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

VALUATION AS AT DECEMBER 31, 1913.

Class of Policies.	Gross Amount in Force.			Reinsured.	
	Number.	Amount.	Reserve.	Amount.	Reserve.
With-Profits—					
Life.....	929	\$ 1,598,680	\$ 62,761	\$ 240,500	\$ 12,047
Endowment assurances.....	198	309,000	21,440	51,000	3,892
Term, etc.....	16	163,500	866	40,000	190
Totals.....	1,143	\$ 2,071,180	\$ 85,067	\$ 331,500	\$ 16,129
Without Profits—					
Life.....	256	\$ 1,209,762	\$ 56,376	\$ 565,500	\$ 31,156
Endowment assurances.....	53	178,080	16,197	41,900	4,201
Term, etc.....	150	1,231,619	8,496	1,059,185	6,120
Totals.....	459	\$ 2,619,491	\$ 81,069	\$ 1,666,585	\$ 41,480
Grand Totals.....	1,602	\$ 4,690,671	\$ 166,136	\$ 1,998,085	\$ 57,609

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CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian life insurance companies carry on business outside Canada in the several countries, states, etc., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company.....	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain and Ireland; Newfoundland and Bahamas.
Confederation Life Association.....	Great Britain; Newfoundland; Ireland; Mexico, Jamaica; Trinidad; Cuba; Canal Zone and Costa Rica.
Federal Life Assurance Company.....	Eastern Asia.
Great-West Life Assurance Co.....	State of North Dakota.
Imperial Life.....	Newfoundland; British West Indies; Dutch Guiana; British Guiana; French Guiana; Costa Rica and Porto Rico; Guatemala; San Salvador; Nicaragua.
Manufacturers Life Insurance Co.....	Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Cape Colony; India; Ceylon; Siam; Straits Settlements and Federated Malay States; Java; Sumatra; Hong Kong; China (Treaty Ports); Philippine Islands; Japan; Bermuda; Barbadoes; Jamaica, Porto Rico; Trinidad; Cuba; Curacao; Grenada; Panama; Costa Rica; Dutch Guiana; British Honduras; Mexico; Santo Domingo; Pennsylvania; Illinois; Michigan; Ohio.
Mutual Life Assurance Company of Canada.....	Newfoundland.
National Life Assurance Co. of Canada.....	British West Indies.
North American Life Assurance Co.....	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; Bahamas; Bermuda; West Indies and Newfoundland.
Sun Life Assurance Company of Canada.....	Great Britain; Newfoundland; Bermuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; Hawaii; Maryland; Michigan; New Jersey; Pennsylvania; Porto Rico; Virginia; Philippine Islands; Cuba; China; Japan; Belgium; Chile; Mexico; Central America; Java; Colombia; Peru; Manchuria; British Guiana; Dutch Guiana; Siam.

ASSESSMENT LIFE INSURANCE, 1913.

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to this Department three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1913 by the four Canadian Associations above referred to was \$15,591,662, which is less than the amount of assessment policies of these associations taken in 1912 by \$3,575,719, and the net amount in force at the end of the year was \$136,244,519 which is less than the amount in force at the end of the year 1912 by \$8,668,868. The amount of the insurance terminated by death was \$1,599,317, and by surrender and lapse, \$22,768,463. The total terminations amount to 146.03 per cent of the amount of new policies.

The details of individual companies will be found on pages lxvi and lxvii.

The total amount paid by members in Canada for membership fees, annual dues, assessments, etc., was \$5,292,059.53, and the amount paid for death claims was \$4,306,130.67.

Details of the assets and liabilities, income and expenditure will be found on pages lxviii to lxx.

SESSIONAL PAPER No. 8

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, ETC., ETC.

The following extracts from Orders in Council, Minutes of the Treasury Board, etc. (all of which have been previously published), are here collected for convenience of reference:—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

“Date, date of maturity, place of payment of principal, rate of interest, how payable, i.e., yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

“Also as regards municipalities whose bonds or debentures are offered:

“The population, assessed value, rate of taxation, assets, total debenture indebtedness and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

“The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.” (T.B., Nov. 9, 1888.)

Railway Debentures.—“The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government, (T.B., Oct. 27, 1890,) or by any province of Canada, by the United Kingdom or any British Colony; or by the government of any foreign country if the company depositing the same is incorporated in such foreign country.” (*Insurance Act, 1910, sec. 15.*)

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the ‘Building Societies’ Act.’

II. Companies incorporated under the ‘Canada Joint Stock Companies’ Act, 1887,’ now known as the Companies’ Act, being chapter 79 of the Revised Statutes of Canada (1906).

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III. Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the 'Ontario Joint Stock Companies Letters Patent Act, 1874,' being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. Companies incorporated under the English Companies Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, (now Part IV of 'the Companies Act,' chapter 79 of the Revised Statutes of Canada.)

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. See below T.B., June, 14, 1900.)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least \$500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf on an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz.:—

"Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?"

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“The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.” (T.B., April 1, 1889.)

Deposit Receipts.—“The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.” (T.B., January 25, 1888.)

Bank Stocks, etc.—“Bank stock or shares in any private company will not be accepted.” (O.C., January 17, 1876.)

Registered Bonds as Deposits.—“When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department, be registered thus—in the name of ‘the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf.’” (T.B., July 13, 1891.)

Registered Bonds deposited with financial agents in England.—“The Minister recommends that such securities be transferred to and registered in the names of the High Commissioner for Canada and the Manager for the time being of the Agency of the Bank of Montreal in London, England.” (Approved by O.C., February 3, 1893.)

Foreign Municipal Securities.—“The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.” (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board established the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board, on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies’ debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion Government at Ottawa or in the hands of the Bank of Montreal, London, England on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent, schedules thereof, giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

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Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than \$38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are of the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes only such be accepted as are either engraved lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908).

LEGAL DECISIONS.

LIFE INSURANCE.

(a) *Policies lapsed through non-payment of premiums—Negotiations and correspondence to revive them—Construction of their purport—Failure to comply with clearly expressed condition.*

Held.—A correspondence for the revival of life insurance lapsed for non-payment of premiums, carried on between the insurers and the insured, in which the former make it clear that they will only agree to the revival upon a cash payment of a specified sum, this condition being accepted by the insured, cannot, of itself, operate as a revival. If, therefore, the insured dies before he has made the payment, his representatives cannot recover on the policies. Nor does it matter that, at the time of his death, he had applied for, and was in the expectation of receiving, assistance from the insurer, in the shape of a loan, to make the stipulated payment.

(June 27, 1911—Sir Louis A. Jette, Chief Justice, Lavergne, Cross, Carroll & Robidoux *ad hoc*, JJ.—The Canada Life Assurance Company (defendant in the court below), appellant, and Taafé (plaintiff in the court below), respondent—Court of King's Bench,—21 Quebec Reports, p. 214).

(b) *Société de mutualité—Renouvellement d'assurance—Obligations résultant de l'art. 7028 S. R. Q., 1909—Conditions de l'association—Preuve—Preuve testimoniale—Ecrit perdu par cas imprévu—Destruction d'un écrit par le secrétaire d'une société.*

Jugé.—1. Une société de bienfaisance mutuelle qui a pour objet de payer une indemnité aux représentants de ses membres, au décès de ceux-ci moyennant des redevances mensuelles prélevées durant leur vie, ne *renouvelle* pas ses engagements avec eux, au sens de l'art. 7028 S. R. Q., 1909, chaque fois qu'elle perçoit ces redevances. Par suite, cet article ne s'applique pas à ceux qui sont devenus membres avant la passation de la loi qui le contient (Cross, J. *dissentiente*).

2. Celui qui, en devenant membre, s'engage à se conformer aux règlements présents et futurs de la société, est lié par la modification qu'elle y apporte en statuant que le membre qui se retire perd le droit à tous ses bénéfices, y compris le reste du terme couvert par les redevances qu'il a payées.

3. La preuve testimoniale de la prise de sa retraite par un membre est admise, lorsqu'il est établi que sa lettre de résignation a été détruite par le secrétaire de la société—comme inutile, que le certificat de retraite (*Withdrawal card*). lui a été remis, qu'il en a compris le sens, qu'il l'a accepté avec remerciements et que son ayant cause, la demanderesse, mise en demeure de la produire, a refusé de le faire.

Per Cross, J. La destruction de la lettre par le secrétaire n'était pas dans ses attributions et ne doit pas préjudicier aux droits de la société. On peut

dire que cette preuve écrite a été perdue par cas imprévu et sans collusion de la part de la société qui peut, partant, en administrer la preuve testimoniale.

Le jugement dont appel est interjeté, qui est confirmé, est rapporté au 42 C. S., 116.

(22 février, 1913—Archambeault, juge en chef, Lavergne, Cross, Carroll and Gervais, JJ. —Cousins (demanderesse en première instance) appelante, and The Brotherhood of Locomotive Firemen and Engineers (défenderesse en première instance), intimée.—22 Rapports de la Cour du Banc du Roi, Québec, p. 307.)

(c) *False representations in application for insurance—Answers to questions put by the medical inspector, written by him and not signed by the applicant.*

Held.—Answers to questions on the back of an application for life insurance, under the heading, “Questions to be asked by the Medical Inspector,” written by such inspector, and not signed by the applicant, are not answers by the latter, and cannot be set up against him by the insurer, as false representations, in avoidance of the insurance.

(May 8, 1913—Archibald, J.—Fernand v. The Metropolitan Life Insurance Co.—44 Superior Court Reports, Quebec, p. 117.)

(d) *Death of one of two Designated Preferred Beneficiaries in Lifetime of Assured—Absence of Fresh Designation—Right of Survivor—“Wife”—Ontario Insurance Act, 2. Geo. V. ch. 33.*

L. was insured by the society for \$2,000, payable to “my wife”, naming her “one-half,” and the other half to his daughter.

His named wife predeceased him, and he married again.

His second wife and daughter both survived him. He made no change in the designation of beneficiaries:—

Held, that his second wife was entitled to the \$1,000 made payable to “my wife.”

Judgment of Middleton, J., reversed.

The dominating idea underlying the sections of the Ontario Insurance Act, 2 Geo. V. chapter 33, which relate to preferred beneficiaries, is the creation of a trust, which withdraws “the insurance money or part thereof” from the estate of the assured and from interference by his creditors,

Consideration of secs. 2 (36), 89(2), 178 (2), (3), (4), (7), 181 (3).

The words “the insurance” in that part of subsection (3) of section 178 which provides that “where it is stated in the contract that the insurance is for the benefit of the wife of the assured only the word ‘wife’ shall mean the wife living at the maturity of the contract,” are to be read as covering and including a part of the insurance; the moneys payable under this contract to the wife are for the benefit of the wife only; and, by force of subsections 3 and 4, “wife” means the wife living at the maturity of the contract—in this case, at the death of the assured—notwithstanding that the first wife is designated by name.

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Subsection 7 of section 178 can be given full effect by dealing with it as providing for survivorship only where one or more or all of the designated preferred beneficiaries die in the lifetime of the assured, provided there is no wife living at the maturity of the contract.

(May 23, 1913—Divisional Court Ontario—*Re Lloyd and Ancient Order of United Workmen*.—29 Ontario Law Reports, p. 312.)

(e) *Application—Answers to Medical Examiner—Application and Answers Basis of Contract—Warranty of Truth of Statements—Application Containing Phrase “to the Best of my knowledge, information and belief”—Duty of Medical Examiner.*

Where by the terms of a policy of life insurance the application is made a part of the contract and the application provides that the statements therein and those made to the company's examining physician shall form the basis of the contract and the applicant declares over his signature that the statements in the application and made in answer to the physician are “full, complete and true to the best of my knowledge, information and belief,” the policy cannot be recovered on if it is shown that answers made by the assured to questions put to him by the examining physician were material misrepresentations untrue to the knowledge of the assured.

(May 28, 1913—Supreme Court of Canada, *Sawyer v. Mutual Life Assurance Company of Canada*—*Western Weekly Reports*, July 26, 1913, p. 1148.)

(f) *Infants' Share of Insurance Moneys—Appointment of Mother as Trustee—Powers of High Court Division—Ontario Insurance Act, 2 Geo. V, chapter 33, section 175—Amending Act, 3 and 4 Geo. V, chapter 35, section 10—Payment of Infants' Money into Court—Exceptions—Discretion—Payment to Mother—Undertaking to Apply for Maintenance and Benefit.*

The amendments made by the Ontario Insurance Amendment Act, 1913, 3 and 4 Geo. V, chapter 35, section 10 to section 175 of the Ontario Insurance Act, 1912, 2 Geo. V, chapter 33, restrict the provision for payment of the shares of infants of life insurance moneys, where no trustee has been appointed by the assured, to a trustee appointed by the High Court Division of the Supreme Court of Ontario. The purpose of the amended law is to commit insurance moneys to the supervision of that Court as a Court of equity, and to recognize the necessity of safeguarding the money of infants.

On any application to the Court with respect to the handling or the obtaining of infants' money, the fund must be brought into Court; subject to the discretionary power of setting aside what may be necessary for purposes of maintenance.

Two infants were entitled to a sum of \$500, their deceased father's share of the moneys arising from an insurance on the life of their grandfather; and, upon their mother's application, she was appointed by the High Court Division trustee of this sum, and it was ordered that the whole of it should be paid to her, on her undertaking to apply it for their maintenance and benefit.

(September 22, 1913—The Chancellor of Ontario—*Re Havey*,—29 Ontario Law Reports, p. 336)

(g) *Money Payable by Benevolent Society to Wife of Assured—Death of Wife before Assured—Rights of Children of Assured—Guardian Appointed by Surrogate Court—Application to be Appointed Trustee to Receive Infants' Shares—Ontario Insurance Act, 2 Geo. V, chapter 33, sections 171—178—Ontario Insurance Amendment Act, 3 and 4 Geo. V, chapter 35, sections 10, 12—Effect of—Payment to be to Trustee or into Court—Safety of Money—Saving of Expense—Interests of Infants—Security to be given by Trustee—Consent of Infants—Notice to Official Guardian.*

R., being a member of a benevolent society, was entitled to and held a "benefit certificate," under which \$3,000 was made payable to his wife at his death; she died, and he after her, leaving three children. The eldest child, who was of age, obtained from the proper Surrogate Court letters of guardianship of the other two, whose ages were 19 and 17, and upon the petition for the letters gave security for the proper application of the infants' shares of the \$3,000. He then applied *ex parte* to a judge of the High Court Division, under section 175 of the Ontario Insurance Act, 2 Geo. V, chapter 33, as amended by the Ontario Insurance Amendment Act, 3 and 4 Geo. V, chapter 35, section 10, for an order appointing him trustee to receive the infants' shares:—

Held, that, the wife of the assured having died before him, and he having died without making any other disposition of the money, the three children were entitled to it in equal shares, under section 178, subsection 7, of the principal Act, as amended by section 12 of the amending Act.

2. That the effect of section 175 as amended is to exclude executors and such a guardian as the applicant from the right to be paid such moneys, and to make them payable, in such a case as this, only to a trustee appointed by the Court or into Court.

3. That the main purposes of the Legislature and of the Courts, in dealing with the question of payment over of moneys due to infants, are: (1) safety of the money, and (2) saving of expense.

4. That, though power to pay into Court is expressly given by section 176 of the principal Act, it is only in a case where there is no person competent to receive the money; and it is intended by the legislation that, as a general rule, the money should be paid, not into Court, but to some one in trust for the the infants.

5. That in making an order appointing a trustee to receive the money, the Court should, as far as possible, safeguard the interests of the infants: by requiring ample security, carefully scrutinised; by requiring the consent of the infants, personally given when practicable, when they are capable of understanding the nature and effect of the Court's order; by requiring notice to be given to the Official Guardian; and in this case by requiring further evidence and notice to the benevolent society.

(December 12, 1913—High Court Ontario—*Re Rennie Infants*.—30 Ontario Law Reports, p. 6.)

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RIGHT TO PAID-UP POLICY.

- (h) *The Montreal "Gazette" of January 16, 1914, publishes the following particulars of a case disposed of by Mr. Justice Weir.*

Plaintiff held a policy for \$1,000 of the Great West Life Assurance Company. After paying premiums for four years, she wished to avail herself of certain privileges which were stipulated in the policy as accruing after two years. Plaintiff claimed that under these stipulations she had a right to a paid-up policy of \$200, as she had paid premiums for four consecutive years.

The company, putting another interpretation on the stipulations embodying these privileges, claimed plaintiff had right to a paid-up policy for only \$160, and it tendered a policy for this amount. The company claimed that the paid-up policy was not exigible until the expiry of four years. Plaintiff contended that it was due after the fourth consecutive premium had been paid. She had taken out the policy September 1st, 1906, and in accordance with conditions, had paid her premiums in advance on the first of September of 1906, 1907, 1908 and 1909. On August 28th, 1909, she put in her application for the paid-up policy, offering, at the same time, to relinquish her policy for \$1,000.

The clause in the policy was as follows: "After this policy will have been in force two complete years, the privileges above mentioned will be guaranteed, "pourvu que la prime ait été payée jusqu'à l'anniversaire de l'assurance suivant la date à laquelle demande est faite de tels privilèges."

Then followed a table setting forth that "at the expiry of four years" a policyholder of plaintiff's age was entitled to a paid-up policy of \$200. The court in summing up, ruled that the insurance year contemplated by the policy issued by the company to plaintiff began on the first day of September in each year of the existence of the policy, and that on the 28th of August, 1910, plaintiff had paid in advance four annual premiums, thereby keeping the policy in force up till the fifth anniversary, viz., the first of September, 1910. The fourth year expired with the termination of the 31st of August 1910. After the expiration of four years of insurance, plaintiff's demand for a paid-up policy was in the hands of the company. She was thus entitled to such paid-up policy, under the clause which read "after the expiration of four years." Judgment accordingly.

MUTUAL BENEFIT SOCIETIES.

- (i) *Mutual Benefit Societies—Forfeitures enacted by by-law—Waiver by continuous practice—Payment of dues after delays in by-laws.*

Held.—Forfeitures enacted in the rules of Mutual Benefit Societies, may be waived by a continuous course of dealing, by those in authority. Hence, when a monthly assessment is payable, under a by-law, within thirty days of its due date, to preserve good standing, and the practice has grown, to the knowledge of the management, of receiving it, when paid during a later period, the beneficiaries of a member, dying within such period, have the right, upon payment of the dues, to claim the full benefit to which his membership entitles them.

(June 15, 1912—Archambeault, Chief Justice, Trenholme, Lavergne, Cross & Carroll, JJ. [The Royal Guardians (defendants in the court below), appellants, and Clarke *et al.* (plaintiffs in the court below), respondents. Court of King's Bench—21 Quebec Reports, p. 541.]

LEGISLATION.

I. DOMINION LEGISLATION.

The undermentioned Acts were passed by the Parliament of Canada at the session of 1914, 4 Geo. V:—

(1) An Act respecting The Vancouver Life Insurance Company of Vancouver, B.C. and to change its name to "The Vancouver Life Insurance Company" assented to April 3, 1914. This Company was incorporated by chapter 161 of the statutes of 1912, assented to March 12, 1912. The Company failed to obtain the license required by the Insurance Act within the time limited by the said Act in that behalf and the present Act provides that the Minister of Finance may at any time not later than March 11, 1915 grant to the Company the necessary license. The Act also changes the Company's name to "The Vancouver Life Insurance Company."

(2) An Act respecting the Empire Life Insurance Company of Canada assented to May 27th 1914.

This Company was incorporated by chapter 75 of the statutes of 1911 assented to April 4, 1911. The Company not having obtained the license under The Insurance Act within the time prescribed by said Act said time was by chapter 111 of the statutes of 1913 extended until April 4, 1914. The last mentioned Act also repealed section 2 of the Act of Incorporation and substituted for the provisional directors therein named a new board of provisional directors who however failed to procure the necessary license on or before the said 4th April 1914 and applied for a further extension of time which the present Act grants. By it a further extension is allowed until the fourth day of April 1915.

(3) An Act respecting the Western Life Assurance Company, assented to May 27th 1914.

This Company was incorporated by chapter 116 of the Statutes of Manitoba of the year 1910. The present Act grants the Company Dominion incorporation. It is in the model form. The authorized capital is \$1,000,000. It is not to commence business until \$250,000 thereof have been subscribed nor until \$65,000 have been paid thereon in cash, nor until its assets exceed its liabilities excluding capital stock by at least \$65,000. There are special provisions as to the acquisition by the Company of the Manitoba Company's assets, as to the Manitoba Company's ceasing to transact business before this Company is licensed and as to the approval of the Dominion charter by the shareholders of the Manitoba Company.

(4) An Act respecting the Premier Life Insurance Company, assented to May 27th 1914.

The Company was incorporated by chapter 136 of the Statutes of 1912 assented to March 12, 1912—It failed to secure the license required by the Statute within the time limited in that behalf. The present Act extends the time for obtaining such license till the twelfth day of March 1916.

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(5) An Act respecting the Sterling Life Insurance Company of Canada, assented to May 27 1914.

This Company was incorporated by chapter 154 of the Statutes of 1912, assented March 2, 1912—This case is in all respects similar to No. 4. The extension granted is however only for one year viz. up to the 12th March, 1915.

(6) An Act to incorporate The Prudential Life of Canada, assented to May 27, 1914.

This Company was incorporated by chapter 67 of the Statutes of 1902 of the Province of Manitoba. The present Act grants Dominion incorporation to the Company. It is in the model form and is in all essential particulars similar to No. 3, above. The head office is to be at the city of Winnipeg. The authorized capital is \$2,000,000. The Company is not to commence business until at least one hundred thousand dollars have been paid upon its stock.

(7) An Act respecting the Grand Council of the Catholic Mutual Benefit Association of Canada assented to June 12 1914.

This association was incorporated by chapter 90 of the Statutes of 1893 which was amended by chapter 77 of the Statutes of 1905. This Act further amends the Act of incorporation by adding thereto the three following sections:—

“18. Notwithstanding anything contained in the contract of insurance to the contrary the grand trustees may, at any times before the first of July, 1916, increase the amount of the assessments payable by the members admitted to the Association before the 1st November, 1907, to any amount which the grand trustees may deem necessary to make the Association actuarially solvent: Provided that such increased rates shall not exceed the net premium rates on the basis of the National Fraternal Congress Table of Mortality with interest at four per cent applicable to the ages of the members attained at the times when such rates become effective.

“19. The members of the Association admitted before the 1st November, 1907, shall be bound by and be liable to pay such increased assessments to the same extent and subject to the same penalties and losses as if they had contracted in their certificates to pay the same.

“20. To make the Association actuarially solvent the grand trustees in the name of the Association may make any contract with its members for increasing the rates, reducing the amount payable on certificates of insurance, securing liens on certificates of insurance, or converting life contracts into term contracts of insurance, as they may deem necessary in the interests of the Association.”

2. ONTARIO LEGISLATION.

For Ontario Legislation, see page 1 of vol. I.

3. QUEBEC LEGISLATION.

For Quebec Legislation, see page liv of vol. I.

4. MANITBOA LEGISLATION.

The undermentioned Acts were passed by the Legislature of the Province of Manitoba in the session 1913-14:—

(1) An Act to incorporate The Northwestern Life Assurance Company assented to February 2, 1914. The authorized capital is one million dollars. The Company cannot commence business until at least \$200,000 of the said capital stock shall have been subscribed at a premium of not less than fifteen dollars per hundred dollar share and \$25,000 shall have been actually paid on account of subscribed stock out of which no costs or charges of any kind shall be paid. The head office of the Company is to be at the city of Winnipeg or such other place as may from time to time be fixed by by-law.

(2) An Act to incorporate The Winnipeg Life Assurance Company, assented to February, 1914.

This Company possesses the usual powers of a Life Insurance Company. The authorized capital is \$1,000,000 divided into shares of \$100 each of which capital \$200,000 must be subscribed and not less than \$25,000 thereon paid in cash in addition to a premium of fifteen dollars per hundred dollar share before the Company can commence business. The head office is to be in the city of Winnipeg.

(3) For further Manitoba Legislation, see page lv of vol. I.

5. SASKATCHEWAN LEGISLATION.

For Saskatchewan Legislation, see page lvii of vol. I.

6. BRITISH COLUMBIA LEGISLATION.

For British Columbia Legislation see page lxxviii of vol. I.

NEW COMPANIES LICENSED OR APPLYING FOR LICENSE.

Since the beginning of the year 1914, a license for life insurance has been issued to the Saskatchewan Life Insurance Company incorporated by an Act of the Parliament of Canada assented to 12th March, 1912. At the present time no applications for licenses for life insurance are under consideration.

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VALUATION OF SECURITIES.

The department has this year adopted a more satisfactory method of determining the market values of the stocks, bonds and debentures held by the various companies than that which has been followed in the past. Heretofore widely different market values have been returned by different companies for the same security, and as, in the case of the great majority of securities, no standard values were available, the values as returned were, except in extreme cases, carried into the report. This year the department has submitted the entire list of securities owned by insurance companies in Canada to three reliable independent bond dealers for valuation as at December 31, 1913. These valuations were averaged and the averages taken as the standard market values for insertion in the report. In a limited number of cases, one or two of the valuers were unable to furnish values, and in such cases the one value furnished or the average of the two values, was used. In the case of a few securities none of the valuers were able to fix a value and these securities have been shown in the report at the company's values, the market values in such cases appearing in italicized type.

I have the honour to be, sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO
BUSINESS OF LIFE INSURANCE IN CANADA FOR
THE YEAR 1913, IN ACCORDANCE WITH
THE INSURANCE ACT, 1910.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1913.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies Now and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (in- cluding Matured Endow- ments.)	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
	\$		\$		\$		\$	\$	\$		
<i>Canadian Companies.</i>											
Alberta-Saskatchewan Life.....	2,467	29	56,500	35	64,500	None.	None.	None.	None.	None.	Dec. 31, 1913.
Ancient Order of Foresters.....	60,538	435	388,100	2,645	2,356,838	17	12,745	12,745	None.	None.	"
British Columbia Life.....	92,305	649	1,635,104	1,255	2,949,512	1	1,000	None.	None.	None.	"
Canada Life (Canadian Business)	3,778,629	4,030	10,847,964	48,339	106,350,254	804	1,703,364	1,771,625	230,619	None.	"
Capital Life.....	55,616	532	1,288,000	955	1,785,500	1	5,000	7,500	None.	None.	"
Confederation (Canadian bus.)...	1,749,286	3,637	6,833,928	34,411	54,059,648	643	933,201	923,827	83,634	None.	"
Continental Life.....	304,152	1,094	1,833,415	6,916	9,222,072	36	46,050	46,097	5,500	None.	"
Crown Life.....	345,598	1,654	3,402,244	6,302	10,772,760	13	17,000	23,839	8,656	None.	"
Dominion Life.....	468,998	1,279	2,837,208	9,298	15,149,194	73	110,856	121,083	7,014	None.	"
Excelsior Life (Ordinary)	560,669	1,991	3,333,640	13,317	18,486,304	94	126,279	134,248	14,896	2,000	"
Excelsior Life (Monthly)	3,352	4	320	595	73,979	9	1,059	1,059	None.	None.	"
Federal Life (Canadian bus.).....	915,158	2,160	3,676,710	17,677	25,048,931	148	203,377	223,517	29,010	None.	"
Great-West (Canadian bus.).....	8,016,770	9,241	20,925,163	45,722	93,846,079	293	442,442	431,261	66,367	None.	"
Home Life.....	189,084	26	33,500	4,036	3,006,850	42	59,700	64,502	6,000	None.	"
Imperial Life (Canadian bus.)...	1,348,454	3,286	6,536,418	20,427	36,882,455	150	277,350	276,496	21,267	None.	"
London Life.....	522,959	3,202	3,425,110	14,518	15,134,041	84	79,831	90,972	15,423	None.	"
London Life (Ordinary)	511,858	37,343	4,711,435	100,594	11,484,334	3,216	231,554	194,699	None.	None.	"
Manufacturers (Canadian bus.)...	1,808,168	4,734	8,334,586	37,233	55,928,964	340	484,944	527,374	67,050	None.	"
Monarch Life.....	137,246	784	2,084,500	2,640	5,950,506	4	8,000	6,980	4,165	None.	"
Mutual Life of Canada (Can. bus.)	3,001,639	6,772	13,474,211	50,358	83,109,263	518	805,486	796,351	75,564	None.	"
National Life of Can. (Can. bus.)	633,313	2,475	6,776,928	10,193	19,730,501	70	114,957	102,883	11,902	None.	"
North American (Canadian bus.)	1,616,568	3,128	6,484,453	29,464	46,601,142	377	562,732	532,774	33,485	None.	"
Northern Life.....	1,338,482	1,207	1,765,512	7,510	9,755,130	42	48,400	47,857	1,500	2,000	"
Royal Guards.....	95,705	501	398,750	2,463	3,417,856	37	62,451	71,289	12,000	2,000	"
La Sauvagerie.....	200,188	828	1,074,600	5,025	5,988,902	32	40,500	34,500	6,119	None.	"
Security.....	29,225	501	647,500	920	1,106,000	5	6,000	4,946	None.	2,000	"
Foreign Life.....	148,100	520	1,130,000	2,275	4,456,559	10	16,381	15,605	1,176	None.	"
Sun Life (Can. bus.) (Ordinary)	3,414,136	8,136	15,550,753	61,133	98,036,338	793	1,190,117	1,154,288	114,632	None.	"
Sun Life (Can. bus.) (Thrift)	38,954	None.	None.	6,473	886,912	105	16,606	17,626	945	None.	"
Travellers Life of Canada.....	76,596	786	2,022,000	1,604	2,697,586	3	3,000	4,282	None.	None.	"
Totals for 1913.....	24,784,163	100,967	131,493,582	553,372	750,637,902	7,870	7,613,365	7,640,225	877,327	8,000	"
Totals for 1912.....	23,540,081	205,316	141,267,596	663,870	706,656,117	9,469	7,760,842	7,550,533	1,012,805	48,133	"
Increase, i; decrease, d.	i, 1,244,082	d104,349	d 9,774,011	d 110,498	i 43,981,785	d 1,599	d 147,477	i 89,692	d 135,478	d 40,133	"

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British and Colonial Companies.	26,729	10	30,000	201	819,787	4	13,466	15,251	None.	None.	Dec. 31, 1913.
Commercial Union.....	827	None.	None.	28	53,229	2	2,998	2,998	None.	None.	"
Edinburgh Life.....	35,823	390	885,228	527	1,324,861	1	1,000	1,000	None.	None.	"
Gresham Life.....	7,617	None.	None.	286	455,198	30	29,861	79,260	14,056	None.	April 5, 1913.
Life Association of Scotland.....	2,487	None.	None.	63	109,529	4	12,791	12,817	1,974	None.	Dec. 31, 1913.
Liverpool and London and Globe	554,471	645	1,525,790	7,557	14,634,551	118	196,036	217,449	9,525	None.	"
London and Lancashire Life.....	200	None.	None.	4	19,744	1	1,294	1,294	None.	None.	"
Mutual Assurance.....	490	32	23,250	36	28,345	None.	None.	None.	None.	None.	"
Mutual Life and Citizens.....	1,580	1,721	269,970	1,455	230,496	None.	None.	None.	None.	None.	"
(Australia) (Ordinary.....	24,643	40	80,000	352	864,095	21	62,449	55,016	18,720	None.	"
North British and Mercantile.....	3,005	None.	None.	96	142,210	5	3,263	3,263	None.	None.	"
Norwich Union Life.....	206,992	259	788,500	2,240	7,132,653	61	196,239	209,772	6,073	None.	"
Phoenix, of London.....	226,577	583	1,493,302	3,014	7,100,648	22	45,141	34,057	10,043	None.	"
Royal.....	1,103	None.	None.	22	75,625	4	9,425	9,425	None.	None.	"
Scottish Amicable.....	495	None.	None.	31	66,947	3	5,917	5,917	None.	None.	"
Scottish Provident.....	800,825	768	1,845,655	11,389	24,864,492	379	872,343	856,590	114,727	None.	Nov. 15, 1913.
Standard.....	9,922	None.	None.	191	254,385	11	20,592	21,794	None.	None.	Dec. 31, 1913.
Totals for 1913.....	1,905,486	4,448	6,950,695	27,522	58,176,725	666	1,472,815	1,526,803	175,118	None.	
Totals for 1912.....	1,768,046	2,522	7,319,952	24,922	51,537,795	622	1,395,028	1,333,955	217,139	None.	
Increase, i; decrease, d.....	i 137,440	i 1,926 d	369,237 i	2,600 i	3,639,070 i	44 i	77,787 i	192,848 d	42,021	None.	
United States Companies.											
Ætna Life.....	706,354	758	2,026,051	12,649	21,348,028	408	563,467	583,128	22,323	None.	Dec. 31, 1913.
Connecticut Mutual.....	27,584	None.	None.	607	1,040,538	26	35,013	50,756	1,304	None.	"
Equitable.....	822,188	1,307	2,722,656	11,303	23,432,216	214	524,160	555,092	17,726	None.	"
Germania Life.....	10,117	41	65,000	210	354,381	3	2,782	3,519	1,782	None.	"
Metropolitan (Ordinary.....	1,759,969	18,299	18,275,895	53,202	56,260,185	319	271,217	260,826	35,183	500	"
Industrial.....	2,584,761	272,756	33,432,708	673,665	80,530,819	6,262	556,117	552,206	15,867	2,480	"
Mutual Life of New York.....	1,364,806	1,238	3,520,478	16,052	34,424,455	239	609,105	689,870	40,144	2,500	"
National Life of United States.....	298	None.	None.	53	35,361	4	4,047	3,853	194	None.	"
New York Life.....	2,255,526	3,864	10,195,162	33,153	64,091,695	473	945,214	925,416	95,851	15,540	"
North Western Mutual.....	2,765	None.	None.	120	141,198	13	11,180	10,059	None.	None.	"
Phoenix Mutual.....	18,651	None.	None.	424	381,936	5	6,000	6,000	None.	None.	"
Provident Savings.....	62,501	None.	None.	1,128	1,838,435	27	46,722	46,722	1,138	None.	"
Prudential (Ordinary.....	533,272	5,006	5,772,566	17,378	20,737,057	83	87,026	87,628	9,593	None.	"
Industrial.....	957,544	104,306	13,621,357	224,155	28,230,847	1,585	156,412	155,860	12,122	451	"
State Life.....	41,942	18	41,040	208	1,294,276	3	15,000	15,000	None.	None.	"
Travelers Insurance Co.....	510,711	708	2,795,296	5,472	16,190,199	87	225,356	226,398	26,682	None.	"
Union Mutual.....	267,257	252	619,000	4,662	7,971,107	62	121,010	134,118	1,556	None.	"
United States Life.....	44,011	23	77,000	647	1,342,594	20	36,950	43,300	150	None.	"
Totals for 1913.....	11,951,557	408,676	93,164,299	1,055,088	359,775,330	9,853	4,216,778	4,349,751	281,655	21,480	
Totals for 1912.....	10,401,389	243,583	70,617,555	808,605	309,114,827	7,982	3,877,009	3,866,840	399,273	22,200	
Increase, i; decrease, d.....	i 1,550,168 i	165,093 i	22,546,714 i	246,483 i	50,660,503 i	1,871 i	339,769 i	482,911 d	117,618 d	720	

*These companies have ceased doing new business in Canada.
 †Including the business of the Union Life Assurance Company of Canada which this company has reinsured.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1913—Concluded.

RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (in- cluding Matured Endow- ments.)	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
<i>Canadian Companies.</i>											
Canadian Companies.....	\$ 24,734,163	100,967	131,493,582	553,372	750,637,902	7,870	7,613,365	7,640,225	\$ 877,327	8,000	
British and Colonial Companies.....	1,905,486	4,443	6,950,695	27,522	58,176,795	666	1,472,315	1,526,803	175,118	None.	
United States Companies.....	11,951,557	408,676	93,164,269	1,955,088	359,775,330	9,853	4,216,778	4,349,751	281,655	21,480	
Totals for 1913.....	38,641,206	514,081	231,608,546	1,635,982	1,168,590,027	18,389	13,302,958	13,516,779	1,334,100	29,480	
Totals for 1912.....	35,709,516	451,421	219,205,103	1,497,397	1,070,308,669	18,073	13,032,879	12,751,328	1,629,217	70,333	
Increase, i; decrease, d.....	i 2,931,689	i 62,670	i 12,403,443	i 138,585	i 98,281,358	i 316	i 270,079	i 765,451	d 295,117	d 40,853	

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the year 1913.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Registered.
In Canada.....	\$ 3,078,629	4,020	10,847,964	48,339	106,350,254	804	1,706,364	\$ 1,771,625	\$ 230,619	\$ None.
In other countries.....	2,527,823	1,713	4,557,382	19,569	42,877,964	147	368,422	371,340	38,016	None.
Totals.....	5,606,452	5,743	15,435,346	67,908	149,228,218	951	2,074,846	2,142,965	268,635	None.

CONFEDERATION LIFE ASSOCIATION.

[illegible]

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

[illegible]

GREAT-WEST LIFE ASSURANCE COMPANY.

[illegible]

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the Year 1913—Con.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Resisted.	Resisted.
	\$		\$		\$		\$	\$	\$	\$
In Canada.....	1,348,454	3,286	6,536,418	20,427	36,882,455	150	277,330	276,496	21,267	None.
In other countries.....	187,341	409	857,400	1,931	3,347,977	11	24,900	24,704	4,000	None.
Totals.....	1,535,795	3,695	7,393,818	22,358	40,230,432	161	302,320	301,200	25,267	None.

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada.....	1,808,168	4,734	8,334,586	37,233	55,928,964	340	484,944	527,374	67,050	None.
In other countries.....	1,188,711	2,817	4,612,520	11,686	23,064,920	207	335,241	340,234	127,891	None.
Totals.....	2,996,879	7,551	12,947,106	51,919	78,993,884	547	820,185	867,608	194,941	None.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	3,001,639	6,772	13,479,241	50,358	85,109,203	518	805,486	796,351	75,564	None.
In other countries.....	27,638	66	114,000	352	706,890	2	2,000	2,000	None.	None.
Totals.....	3,029,277	6,838	13,593,241	50,710	85,816,093	520	807,486	798,351	75,564	None.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	683,313	2,475	6,776,928	10,103	19,730,501	70	114,937	102,883	11,902	None.
In other countries.....	6,243	90	85,250	157	153,000	1	1,000	1,000	None.	None.
Totals.....	689,556	2,565	6,862,178	10,350	19,883,501	71	115,937	103,883	11,902	None.

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NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	1,616,568	3,128	6,484,453	29,464	46,601,142	377	562,732	532,774	93,485	None.
In other countries.....	195,884	507	734,932	3,290	5,153,669	39	73,797	49,298	31,500	None.
Totals.....	1,812,452	3,635	7,219,385	32,754	51,754,811	416	636,529	582,072	124,985	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	3,453,090	8,136	15,550,753	67,606	98,923,250	898	1,206,723	1,171,914	114,989	None.
In other countries.....	7,532,439	9,064	18,589,278	59,655	103,440,747	868	1,483,440	1,461,696	394,491	None.
Totals.....	10,985,529	17,200	34,140,031	127,261	202,363,997	1,766	2,690,163	2,633,610	509,471	None.

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*CANADIAN LIFE COMPANIES

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Alberta-Saskatchewan Life.....	None.	3,500 00	None.	None.
Ancient Order of Foresters.....	None.	1,800 00	None.	14,774 25
British Columbia Life.....	None.	106,725 43	None.	126 00
Canada Life.....	4,486,958 54	19,080,829 91	154,520 67	7,901,648 72
Capital Life.....	None.	67,837 70	None.	None.
Confederation Life.....	1,950,056 17	6,555,272 68	21,854 20	2,652,464 65
Continental Life.....	485,531 11	446,450 13	23,416 02	154,600 54
Crown Life.....	262,666 00	586,113 76	43,400 00	229,996 50
Dominion Life.....	21,500 00	2,659,406 55	None.	202,677 03
Excelsior Life.....	253,600 00	2,364,744 52	None.	284,548 09
Federal Life.....	320,000 00	1,808,240 27	214,020 87	781,522 71
Great-West Life.....	525,000 00	10,164,885 09	None.	1,902,283 10
Home Life.....	321,630 81	533,118 45	46,212 38	211,727 21
Imperial Life.....	313,407 60	6,057,479 20	54,181 79	1,051,976 64
London Life.....	25,000 00	3,775,036 47	999 64	270,091 51
Manufacturers Life.....	4,926 29	8,625,726 38	46,700 00	2,559,004 89
Monarch Life.....	850 00	303,079 22	None.	34,647 43
Mutual Life of Canada.....	248,300 40	12,141,123 76	None.	3,052,557 43
National Life of Canada.....	272,000 00	None.	None.	365,224 12
North American Life.....	238,795 00	4,805,040 14	81,900 00	1,980,979 85
Northern Life.....	24,000 00	1,116,025 31	56,000 00	203,407 44
Royal Guardians.....	94,064 83	128,230 00	None.	61,390 59
La Sauvegarde Life.....	294,641 96	166,885 56	None.	49,151 01
Security Life.....	None.	None.	None.	None.
Sovereign Life.....	None.	475,781 45	None.	161,900 48
Sun Life.....	1,367,457 06	5,242,663 68	714,520 00	6,746,290 61
Travellers Life of Canada.....	None.	None.	20,000 00	2,318 54
Totals.....	11,510,335 82	87,215,995 68	1,477,725 57	30,875,309 39

* Among the assets of certain of the above companies are included bonus stocks, acquired in connection (such value being then included in the above figures); in other instances the stocks are not yet deemed

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ASSETS, 1913.

Bonds and Debentures.	Stocks.	Cash on hand and in Banks or deposited with Governments	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
52,243 67	None.	15,181 83	3,046 48	435 20	4,458 09	78,865 27
234,280 23	None.	12,372 36	7,298 38	29,270 57	None.	349,795 79
49,610 00	None.	7,493 91	3,612 17	22,741 04	4,257 50	194,566 07
13,462,400 89	4,837,316 00	236,134 05	1,206,844 23	794,653 40	488 40	52,161,794 81
93,410 19	None.	10,842 43	4,528 88	12,553 27	2,394 76	191,572 23
4,973,411 51	918,660 00	293,122 41	398,127 66	687,574 19	3,882 14	18,454,425 61
419,557 00	None.	47,019 14	13,252 87	60,247 01	6,077 25	1,656,151 07
150,537 00	14,550 00	30,507 99	27,885 98	97,688 02	4,676 52	1,448,021 77
172,185 00	None.	3,973 06	109,502 58	138,253 80	405 84	3,307,903 86
49,285 50	None.	28,232 51	102,692 34	167,013 98	8,261 78	3,258,378 72
1,755,578 00	41,250 00	181,112 31	84,664 62	197,356 21	9,253 64	5,393,003 63
299,686 00	263,635 60	130,860 99	389,691 70	681,527 95	11,293 42	14,368,863 85
216,297 65	16,500 00	91,288 65	33,628 65	25,049 93	9,126 22	1,504,579 95
947,339 85	26,611 75	163,042 72	236,992 04	267,421 59	2,941 95	9,111,395 13
184,522 26	77,725 00	46,266 33	119,061 75	119,675 90	27,316 33	4,645,695 19
3,829,359 23	951,347 15	426,977 95	548,127 53	530,800 07	17,417 72	17,540,387 21
47,857 32	None.	31,253 47	17,622 42	87,999 07	7,653 59	530,972 57
4,791,375 77	None.	554,348 39	574,515 72	483,711 42	None.	21,845,932 89
1,425,460 00	153,441 00	23,555 06	25,013 48	142,674 00	25,872 59	2,438,240 25
4,366,728 15	1,946,685 20	64,217 95	212,272 40	341,908 97	1,973 44	14,040,501 10
397,296 00	34,623 00	43,993 73	56,093 99	49,144 16	46,482 03	2,027,065 66
88,892 70	None.	5,698 03	5,176 30	12,239 29	5,394 76	401,086 55
254,525 09	None.	29,635 31	9,089 10	32,165 47	8,362 03	844,456 53
47,490 00	None.	100 00	249 12	10,303 00	4,990 00	63,132 12
295,742 67	None.	31,567 01	15,766 65	30,128 11	4,939 96	1,015,826 33
32,539,895 74	7,169,198 00	838,222 44	593,112 82	972,452 94	None.	56,183,813 29
102,888 67	None.	28,347 62	733 04	30,263 55	3,516 31	188,067 73
71,297,857 09	16,456,542 70	3,365,372 65	4,798,602 90	6,025,257 11	221,446 27	233,244,495 18

with bond purchases. In some instances the value has been assigned by the companies to these stock to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

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Monarch Life.....	4,165 00	f	320,252 00	4,759 96	329,176 96	201,795 61	100,735 04	O ^m (s) 3½% for Participating; H ^m 3½% for Non-Participating.
Mutual Life of Canada.....	75,564 00		17,988,416 00	372,131 83	18,436,111 83	3,409,821 06	None.	Prior to 1903 O ^m (s) 3½%; 1903 et seq. O ^m (s) 3%; Annuities, statutory prior to 1902, since at 3%.
National Life of Canada.....	11,902 00	g	1,990,703 00	95,541 15	2,107,146 15	331,094 10	250,000 00	Statutory.
North American Life.....	124,984 79		11,334,815 00	142,897 41	12,202,697 20	1,837,893 90	60,000 00	H ^m 3½%; Tropical, A ^m Trop. 3%; Sub-Trop. mean of H ^m & A ^m Trop. 3%; Annuities, B.O. 3½%.
Northern Life.....	3,500 00	h	1,475,808 41	18,007 29	1,497,315 70	529,749 96	477,927 50	Prior to 1900, mean of H ^m 4½% & O ^m (s) 3½%; Since Dec. 31, 1899 O ^m (s) 3½%.
Royal Guardians.....	14,000 00		260,333 00	12,132 85	286,465 85	114,620 70	None.	National Fraternal Congress 4%.
La Sauvegarde Life.....	6,119 00		604,631 67	46,995 10	657,745 77	186,710 76	179,700 00	Ann. Div. O ^m (s) 3%. All other Assces O ^m (s) 3½%.
Security Life.....	2,000 00	i	26,677 00	16,096 03	44,773 03	18,359 09	72,946 00	Life O ^m (s) 3%; End. O ^m (s) 3½%.
Sovereign Life.....	1,176 00	k	659,424 00	11,478 91	672,078 91	343,747 42	209,995 00	Non-Par. O ^m (s) 3½%. Par. O ^m (s) 3%.
Sun Life.....	502,565 92		48,701,133 61	519,661 71	49,723,361 24	6,460,452 65	250,000 00	Prior to Dec. 31, 1902, O ^m (s) 3½%, since O ^m (s) 3%; Annuities O ^m (s) 3½%.
Travellers Life of Canada.....	None.		92,244 51	2,159 05	94,403 56	93,664 17	101,800 00	Life O ^m (s) 3%. End. and Term O ^m (s) 3½%.
Totals.....	1,501,526 05		196,698,301 05	3,745,039 58	201,949,497 53	31,300,164 99	5,409,232 65	

†By an agreement dated the 15th day of November, 1913, the policies of this Association were reinsured in the Sun Life Assurance Co. of Canada. In pursuance of Section 52 of the Insurance Act, 1910, this agreement was submitted for the approval of the Treasury Board and was sanctioned and confirmed by the Board on February 27, 1914.

*The following companies have made a deduction from Reserve as allowed under section 42 subsection 3 of the Insurance Act, 1910:—(a) Alberta-Saskatchewan, \$1,024; (b) British Columbia, \$27,946; (c) Capital Life, \$18,121.70; (d) Continental, \$38,642; (e) Crown, \$54,453; (f) Monarch, \$35,237; (g) National, \$121,475; (h) Northern, \$38,456; (i) Sauvegarde, \$25,465.02; (j) Security, \$11,211; (k) Sovereign, \$16,937; (l) Travellers, \$22,572.36.

TABLE showing the Assets in Canada of British and Colonial Companies doing business of Life Insurance in Canada, at December 31, 1913.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks.	Interest and Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>											
Commercial Union.....	None.	4,038,016 38	None.	18,400 52	283,063 00	None.	6,451 34	49,518 98	4,263 68	None.	4,449,713 90
Edinburgh Life.....	None.	None.	None.	3,319 07	85,550 00	None.	116,643 36	114 36	7 90	None.	205,653 99
Gresham Life.....	130,000 00	870,700 00	None.	None.	67,000 00	None.	17,329 89	9,163 87	5,649 00	2,168 21	1,102,011 07
Life Association of Scotland.....	None.	None.	None.	66,436 73	147,744 70	None.	5,935 70	978 88	2,400 04	None.	223,502 05
*Liverpool and London and Globe.....											
London and Lancashire Life.....	235,600 00	1,936,710 92	4,567 84	473,953 00	2,598,244 09	None.	54,557 30	82,960 50	117,025 29	5,339 95	5,508,958 88
*London Assurance.....											
Mutual Life and Citizens (Australia).....	None.	None.	None.	None.	108,283 33	None.	None.	1,774 28	53 38	None.	110,110 99
North British and Mercantile.....	None.	3,965,796 23	None.	43,572 42	1,120,809 93	None.	24,421 66	80,065 35	2,513 18	None.	5,237,178 77
Norwich Union Life.....	None.	None.	None.	None.	157,548 73	None.	16,472 02	None.	None.	None.	174,020 75
Phoenix, of London.....	220,463 77	1,283,015 01	None.	208,927 47	941,150 47	None.	65,431 58	46,690 33	37,882 96	3,349 00	2,806,910 59
Royal.....	None.	None.	None.	82,585 38	706,021 33	None.	19,459 40	1,995 06	63,682 72	None.	873,743 89
Scottish Amicable.....	None.	None.	None.	3,903 06	117,730 00	None.	None.	None.	None.	None.	121,633 06
Scottish Provident.....	None.	None.	None.	8,589 66	87,720 00	None.	None.	1,260 47	None.	None.	97,570 13
Standard.....	331,796 16	5,793,651 37	135,000 00	1,452,746 45	8,520,710 19	1 00	103,643 61	22,035 01	129,436 12	2,322 08	16,491,341 99
Star.....	None.	None.	None.	10,778 45	162,142 73	None.	4,911 96	3,778 50	1,205 83	617 36	183,434 83
Totals.....	917,859 93	17,937,889 91	139,567 84	2,373,212 21	15,103,738 50	1 00	435,257 32	300,335 69	364,125 39	13,796 60	37,585,734 89

*These companies also do fire business and have not made a separation of assets as between fire and life branches. For their total assets in Canada see Vol. I.

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TABLE showing the Assets in Canada of United States Companies doing business of Life Insurance in Canada, at December 31, 1913.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks.	Interest and Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>United States Companies.</i>											
Ætna Life.....	None.	None.	None.	779,367 95	4,816,284 00	None.	14,787 79	71,932 74	81,597 34	None.	5,763,969 82
Connecticut Mutual.....	None.	None.	None.	None.	105,431 80	None.	None.	None.	None.	None.	105,431 80
Equitable Life.....	None.	925,570 50	None.	1,143,211 09	6,042,415 43	None.	99,959 99	95,367 42	78,119 91	None.	8,384,644 34
Germania Life.....	None.	None.	None.	29,864 00	156,037 00	None.	None.	4,225 43	776 89	None.	190,963 32
Metropolitan Life.....	177,227 47	5,931,402 70	None.	870,095 34	10,817,520 89	None.	None.	290,053 08	413,875 00	None.	18,500,176 48
Mutual Life of New York.....	None.	None.	None.	1,783,450 30	8,091,860 73	None.	33,941 95	146,122 96	122,703 67	20 21	10,178,069 85
National Life of United States	None.	None.	None.	None.	55,600 00	None.	None.	633 33	18 18	None.	56,251 51
New York Life.....	None.	2,820 000 00	None.	2,883,065 58	9,092,864 48	None.	108,022 05	171,484 51	213,642 20	None.	15,289,108 82
Northwestern Mutual.....	None.	None.	None.	3,880 00	112,000 00	None.	None.	117 74	124 56	None.	116,122 30
Phoenix Mutual.....	None.	None.	None.	None.	122,898 80	None.	None.	None.	311 29	None.	123,210 09
Provident Savings.....	None.	None.	None.	70,182 71	406,330 55	None.	None.	8,586 33	5,168 00	None.	490,207 59
Prudential.....	None.	None.	None.	144,666 82	2,154,440 43	None.	171,632 95	37,781 40	128,968 84	None.	2,637,518 44
State Life.....	None.	60,300 00	None.	39,018 97	111,220 00	None.	None.	3,769 83	767 61	None.	215,076 41
Travelers Insurance Co.....	None.	1,679,851 22	None.	689,908 00	2,790,689 18	None.	195,724 41	79,199 20	58,070 42	None.	5,493,442 43
Union Mutual.....	None.	None.	None.	253,110 57	1,508,646 20	None.	29,606 23	17,889 76	30,126 88	None.	1,839,379 64
United States Life.....	None.	None.	None.	59,218 92	300,835 13	None.	None.	4,224 44	5,503 29	None.	362,781 78
Totals.....	177,227 47	11,417,124 42	None.	8,742,100 25	46,685,134 62	None.	653,675 37	931,390 17	1,139,772 08	20 21	69,746,444 62

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TABLE showing the Liabilities in Canada of British and Colonial and United States Companies doing business of Life Insurance in Canada, at December 31, 1913.

LIABILITIES IN CANADA, AT DECEMBER 31, 1913.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	Excess of Assets over Liabilities. — The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>					
Commercial Union.....	None.	269,578 90	631 29	270,210 19 c	4,179,503 71
Edinburgh Life.....	None.	41,108 76	None.	41,108 76 c	164,525 23
Gresham Life.....	None.	35,488 00	822 38	36,310 38 c	1,065,700 69
Life Association of Scotland..	14,056 15	460,606 99	None.	474,663 14 d	251,161 09
Liverpool and London and Globe.....	1,974 10	70,000 00	45 00	72,019 10	
London and Lancashire Life...	9,525 00	3,906,210 00	24,509 32	3,940,244 32 e	1,568,714 56
London Assurance.....	None.	12,495 00	None.	12,495 00	
Mutual Life and Citizens (Aus- tralia).....	None.	2,348 00	6,487 57	8,835 57 e	101,275 42
North British and Mercantile.	18,720 10	380,416 90	1,435 35	400,572 35 c	4,836,606 42
Norwich Union Life.....	None.	60,000 00	47,655 00	107,655 00 e	66,365 75
Phoenix, of London.....	6,073 00	2,293,297 00	6,870 85	2,306,240 85 e	500,669 74
Royal.....	10,042 60	922,820 00	3,039 43	935,902 03 d	62,158 14
Scottish Amicable.....	None.	58,064 20	17 27	58,081 47 e	63,571 59
Scottish Provident.....	None.	52,214 46	None.	52,214 46 e	45,355 67
Standard.....	114,727 17	9,383,043 00	26,533 82	9,524,303 99 e	6,967,038 00
Star.....	None.	132,875 00	None.	132,875 00 e	50,559 83
Totals.....	175,118 12	18,080,566 21	118,047 28	18,373,731 61	
<i>United States Companies.</i>					
Actna Life.....	22,323 00	6,180,800 00	63,281 18	6,266,404 18 d	502,434 36
Connecticut Mutual.....	1,364 00	500,022 00	None.	501,386 00 d	395,954 20
Equitable Life.....	17,725 88	6,620,155 00	97,727 96	6,735,608 84 e	1,649,035 50
Germania Life.....	1,782 05	122,534 00	987 91	125,303 96 c	65,659 36
Metropolitan Life.....	54,038 59	15,041,603 00	378,892 59	15,474,534 18 e	3,025,642 30
Mutual Life of New York.....	42,643 98	9,212,590 00	140,227 39	9,395,461 37 e	782,638 48
National Life of United States	194 00	24,657 00	None.	24,851 00 e	31,400 51
New York Life.....	111,390 56	13,545,939 00	206,622 42	13,863,951 98 e	1,425,156 84
Northwestern Mutual.....	None.	82,490 00	78 28	82,568 28 e	33,554 02
Phoenix Mutual.....	None.	275,000 00	None.	275,000 00 d	151,789 91
Provident Savings.....	1,138 00	456,037 00	1,854 98	459,029 98 c	31,237 61
Prudential.....	22,166 12	2,322,768 00	65,548 96	2,410,483 08 e	227,035 36
State Life.....	None.	202,115 36	4,413 25	206,528 61 e	8,547 80
Travelers Insurance Co.....	26,682 00	3,837,771 00	272,632 13	4,137,085 13 e	1,356,357 30
Union Mutual.....	1,535 93	1,843,451 00	5,107 02	1,850,093 95 d	10,714 31
United States.....	150 00	328,711 00	3,002 41	331,863 41 e	30,918 37
Totals.....	303,134 11	60,596,643 36	1,240,376 48	62,140,153 95 e	7,606,290 67

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TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies transacting Life Insurance for the Year 1913.

	Net Premium Income.	Consideration for Annuities.	Interest, Rents and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Alberta-Saskatchewan Life....	2,467 30	None.	1,466 09	**67,630 00	71,563 39
Ancient Order of Foresters....	60,538 12	None.	11,879 56	None.	72,417 68
British Columbia Life.....	92,305 17	None.	9,739 35	†12,991 34	115,035 86
Canada Life.....	4,713,845 37	892,607 06	2,481,771 49	6,661 78	8,094,885 70
Capital Life.....	55,615 68	None.	8,090 13	†18,292 24	71,998 05
Confederation.....	2,346,563 72	387,564 17	943,500 46	3,886 08	3,681,514 43
Continental.....	304,151 98	None.	85,370 73	None.	389,522 71
Crown Life.....	345,597 89	None.	72,129 13	**174 49	417,901 51
Dominion Life.....	468,997 74	None.	191,965 07	8 00	660,970 81
Excelsior Life.....	564,020 94	None.	211,923 77	561 86	776,506 57
Federal Life.....	964,765 39	None.	280,375 11	195 14	1,245,335 64
Great-West Life.....	3,054,570 90	16,199 95	896,632 48	*-1,693 85	3,965,709 48
Home Life.....	189,083 63	None.	54,949 05	999 22	245,031 90
Imperial Life.....	1,534,164 01	1,631 13	535,493 34	205 78	2,071,494 26
London Life.....	1,034,816 77	None.	261,023 88	None.	1,295,840 65
Manufacturers.....	2,996,878 91	None.	941,667 57	38,541 16	3,977,087 64
Monarch Life.....	157,246 13	None.	27,456 86	None.	184,702 99
Mutual Life of Canada.....	3,028,671 89	605 05	1,140,383 98	None.	4,169,660 92
National Life of Canada.....	639,555 65	None.	100,109 56	None.	739,665 21
North American.....	1,812,452 00	None.	747,097 60	3,546 28	2,563,095 88
Northern Life.....	355,481 97	3,000 00	94,553 33	*-231 78	432,833 52
Royal Guardians.....	95,705 10	None.	15,472 50	7,932 22	119,109 82
La Sauvegarde.....	200,188 26	None.	37,245 72	†14,087 95	241,521 93
Security Life.....	29,336 37	None.	2,738 90	**7,541 24	39,616 51
Sovereign Life.....	148,099 77	None.	59,187 81	*-199 26	207,088 32
Sun Life.....	8,476,459 13	2,509,069 43	2,999,412 77	58,105 24	14,043,046 57
Travellers Life of Canada.....	76,596 11	None.	7,450 86	†18,697 50	102,744 47
Totals.....	33,728,175 90	3,810,676 79	12,219,117 10	237,932 63	49,995,902 42

*Net loss on securities sold. **Premium on capital stock. †Including \$12,932.40 for premium on capital stock. ††Including \$8,250 for premium on capital stock. †††Including \$570 for premium on capital stock. †††Including \$18,255 for premium on capital stock.

Received on account of capital stock not included in income. :-

Alberta-Saskatchewan Life, \$65,837 50. British Columbia Life, \$2,502.90. Capital Life, \$4,385. Crown Life, \$574.60; Dominion Life, (Stock bonus) \$25,000; Excelsior Life, \$5,000; Great-West Life, \$104,707.50; Northern Life, \$13,750; La Sauvegarde, \$370; Security Life, \$1,542.50; Travellers Life, \$8,000.

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TABLE showing the Cash Income in Canada of British and Colonial Companies transacting Life Insurance for the Year 1913.

	Net Premium Income.	Consideration for Annuities.	Interest, Rents and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>					
Commercial Union	26,729 47	None.	178,900 74	990 28	206,620 49
Edinburgh Life	827 08	None.	31,356 00	None.	32,183 08
Gresham Life	35,822 76	None.	40,164 23	None.	75,986 99
Life Association of Scotland ..	7,617 32	None.	3,422 17	None.	11,039 49
Liverpool and London and Globe	2,486 82	None.	None.	None.	2,486 82
London and Lancashire and General	554,470 92	None.	247,064 25	None.	801,535 17
London Assurance	199 96	None.	None.	None.	199 96
Mutual Life and Citizens (Aus- tralia)	2,069 64	None.	2,077 48	24 85	4,171 97
North British and Mercantile ..	24,643 45	None.	261,478 34	None.	286,121 79
Norwich Union Life	5,005 16	None.	229 86	None.	5,235 02
Phoenix, of London	205,991 66	1,000 00	132,013 06	4,581 61	343,586 33
Royal	226,577 04	None.	32,807 98	None.	259,385 02
Scottish Amicable	1,102 97	None.	5,531 13	None.	6,634 10
Scottish Provident	495 41	None.	4,434 26	None.	4,929 67
Standard	800,824 63	None.	810,443 47	431 08	1,611,699 18
Star	9,622 25	None.	7,399 18	None.	17,021 43
Totals	1,904,486 54	1,000 00	1,757,322 15	6,027 82	3,668,836 51

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TABLE showing the Cash Income in Canada of United States Companies transacting Life Insurance for the Year 1913.

	Net Premium Income.	Consideration for Annuities.	Interest, Reats and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>United States Companies.</i>					
Aetna Life.....	706,354 34	None.	255,226 46	None.	961,580 80
Connecticut Mutual.....	27,584 46	None.	4,873 60	None.	32,458 06
Equitable Life.....	817,158 04	5,030 24	360,755 10	3,000 00	1,185,973 38
Germania Life.....	10,117 11	None.	10,414 03	None.	20,531 14
Metropolitan Life.....	4,324,730 27	None.	641,506 88	426,013 83	5,392,250 98
Mutual Life of New York.....	1,244,104 36	120,701 31	422,212 57	None.	1,787,018 24
National Life of United States	298 40	None.	None.	None.	298 40
New York Life.....	2,254,051 48	1,474 52	633,387 17	None.	2,888,913 17
Northwestern Mutual.....	2,765 35	None.	136 08	None.	2,901 43
Phoenix Mutual.....	18,950 79	None.	5,204 08	None.	24,154 87
Provident Savings.....	63,501 48	None.	22,862 00	None.	86,363 48
Prudential.....	1,483,395 28	7,420 56	88,222 10	22 57	1,579,060 51
State Life.....	41,942 33	None.	10,287 98	None.	52,230 31
Travelers Insurance Co.....	509,711 44	1,000 00	199,504 44	None.	710,215 88
Union Mutual.....	267,257 01	None.	77,663 47	None.	344,920 48
United States Life.....	44,010 78	None.	14,032 97	None.	58,043 75
Totals.....	11,815,932 92	135,626 63	2,746,318 93	429,036 40	15,126,914 88

PAYMENTS TO POLICYHOLDERS, 1913.

Companies.	Death Claims	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders	Total paid to Policy-holders	Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Alberta-Saskatchewan Life.....	None.	None.	None.	None.	None.	None.	2,467 30
Ancient Order of Foresters.....	12,745 00	None.	None.	3,244 50	1,535 00	17,524 50	60,538 12
British Columbia Life.....	None.	None.	None.	None.	None.	None.	92,305 17
Canada Life.....	1,729,247 74	413,686 96	158,552 56	390,038 78	186,490 07	2,878,016 11	5,606,452 43
Capital Life.....	7,500 00	None.	None.	None.	None.	7,500 00	5,516 68
Confederation Life.....	537,629 66	470,969 60	48,021 06	350,428 11	214,659 39	1,621,707 91	2,734,127 89
Continental Life.....	36,597 22	9,503 00	None.	15,814 67	2,368 00	64,309 89	304,151 98
Crown Life.....	20,839 40	3,000 00	500 40	12,839 61	434 00	37,613 41	345,597 89
Dominion Life.....	69,564 50	51,518 00	841 80	22,943 54	21,288 61	105,156 45	468,997 74
Excelsior Life.....	96,379 00	38,998 00	26,803 65	19,746 16	20,402 12	202,258 93	564,020 94
Federal Life.....	104,406 62	43,436 65	3,092 08	139,587 23	29,577 92	410,100 50	964,765 39
Great-West Life.....	402,139 65	39,331 15	9,975 27	304,301 56	175,874 64	931,622 27	3,070,770 85
Home Life.....	57,301 93	7,200 00	72 40	23,741 92	None.	88,316 25	189,083 63
Imperial Life.....	190,912 15	110,287 72	4,099 27	96,109 16	49,943 84	451,343 14	1,535,795 14
London Life.....	166,947 17	118,724 05	350 00	17,161 69	18,067 71	321,250 62	1,034,816 77
Manufacturers.....	491,529 52	376,078 84	2,665 00	386,264 89	192,180 91	1,148,719 16	2,996,878 91
Monarch Life.....	6,979 90	None.	None.	3,103 28	None.	10,083 18	157,246 13
Mutual Life of Canada.....	523,780 49	274,571 00	9,556 28	232,849 58	355,687 69	1,396,645 01	3,029,276 91
National Life of Canada.....	94,023 38	9,860 00	35 36	18,780 61	1,872 13	124,571 51	630,555 65
North American Life.....	331,415 26	250,656 60	9,529 63	414,372 49	206,555 18	1,212,559 16	1,812,452 00
Northern Life.....	38,857 13	9,000 00	87 75	15,436 18	2,931 71	66,312 77	338,481 97
Royal Guards.....	71,288 59	None.	None.	3,898 22	None.	75,186 72	95,705 10
La Sauvagarde.....	34,500 00	None.	None.	9,903 77	None.	44,403 77	200,188 26
Security Life.....	4,946 25	None.	None.	None.	None.	4,946 25	29,336 37
Sovereign Life.....	13,065 00	2,000 00	None.	17,611 81	405 09	33,621 8	148,099 77
Sun Life.....	1,616,839 29	986,771 16	690,240 92	979,988 76	678,713 12	4,982,553 21	10,985,528 56
Travellers Life of Canada.....	4,281 65	None.	None.	32 00	None.	4,313 65	76,596 11
Totals.....	6,784,256 41	3,215,519 82	964,414 43	3,478,198 55	2,159,047 04	16,601,436 25	37,538,852 69
<i>British and Colonial Companies.</i>							
Commercial Union.....	15,251 14	None.	None.	None.	10,503 11	25,754 25	26,729 47
Edinburgh Life.....	2,998 19	None.	None.	None.	None.	2,998 19	827 08
Grusham Life.....	1,000 00	None.	None.	None.	None.	1,000 00	35,829 76
Life Association of Scotland.....	77,799 58	1,400 00	None.	1,606 22	2,038 74	82,924 54	7,617 32
Liverpool and London and Globe.....	12,816 80	None.	427 99	None.	None.	13,244 79	2,486 82

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London and Lancashire Life.....	131,030 89	86,418 45	500 00	38,924 14	85,790 00	342,663 48	554,470 92
London Assurance.....	1,294 27	None.	None.	None.	None.	1,294 27	199 96
Mutual Life and Citizens (Australia).....	None.	None.	None.	None.	None.	None.	2,069 64
North British and Mercantile.....	49,308 29	5,617 61	316 48	690 00	None.	56,022 38	24,643 45
Norwich Union Life.....	3,262 55	None.	None.	216 30	None.	3,478 85	5,005 16
Phoenix, of London.....	122,503 75	87,262 00	2,107 22	38,652 00	4,796 04	255,327 01	206,991 66
Royal.....	33,188 44	1,768 77	663 82	7,658 29	None.	43,279 32	226,577 04
Scottish Amicable.....	9,425 45	None.	None.	1,458 07	None.	10,883 52	1,102 97
Scottish Provident.....	3,916 65	None.	None.	2,653 06	None.	8,569 71	495 41
Standard.....	383,056 65	473,533 29	9,496 73	74,642 48	None.	940,729 15	800,824 63
Star.....	1,095 75	1,095 75	None.	347 80	None.	22,141 60	9,625 25
Totals.....	869,646 61	657,155 87	13,512 24	166,848 36	103,147 89	1,810,310 97	1,905,486 54
<i>United States Companies.</i>							
Ætna Life.....	335,293 40	247,835 00	None.	93,334 10	96,116 52	772,579 02	706,354 34
Connecticut Mutual.....	50,756 00	None.	None.	4,837 79	7,351 32	62,945 11	27,584 46
Equitable Life.....	409,192 80	145,899 00	11,221 79	197,002 59	210,828 76	974,144 94	822,188 28
Germania Life.....	2,519 10	1,000 00	None.	6,739 50	2,888 24	13,146 84	10,117 11
Metropolitan Life.....	754,534 39	58,497 33	592 52	136,731 01	96,450 74	1,046,805 99	4,324,730 27
Mutual Life of New York.....	538,747 61	151,122 00	27,968 90	331,957 43	280,441 32	1,336,237 26	1,304,805 67
National Life of United States.....	3,853 00	None.	None.	None.	None.	3,853 00	298 40
New York Life.....	665,036 85	260,378 92	13,815 49	369,371 33	406,091 27	1,714,693 86	2,255,526 00
Northwestern Mutual.....	9,039 00	1,000 00	None.	782 36	1,504 25	12,345 61	2,765 35
Phoenix Mutual.....	6,000 00	None.	None.	1,000 00	2,874 53	9,874 53	18,950 79
Provident Savings.....	36,862 00	9,860 00	77 73	32,666 44	4 02	79,470 19	63,501 48
Prudential.....	240,835 22	2,603 00	1,377 37	71,646 31	6,611 82	323,123 72	1,490,815 84
State Life.....	15,000 00	None.	None.	3,175 61	4,611 94	22,787 55	41,942 33
Travelers Insurance Co.....	126,176 48	100,221 06	3,862 09	24,501 48	545 88	255,306 99	510,711 44
Union Mutual.....	110,764 58	23,353 00	125 65	27,442 80	31,765 20	193,451 23	267,257 01
United States Life.....	19,600 00	23,700 00	29 00	8,797 42	2,564 11	54,690 53	44,040 78
Totals.....	3,324,280 43	1,025,469 31	59,070 54	1,309,986 17	1,156,649 92	6,875,456 37	11,951,559 55

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1913.

	Paid for Taxes.	Investment Expenses.	General Expenses.	Total Expenses.	Payments to Policyholders.	Dividends to Shareholders.	Total Expenditure.		^e Excess of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$	cts.	^d The Reverse
<i>Canadian Companies.</i>									
Alberta-Saskatchewan Life.....	160 00	None.	63,737 25	63,897 25	None.	None.	63,897 25	7,666 14	
Ancient Order of Foresters.....	231 74	None.	10,297 37	10,529 11	17,524 50	None.	28,053 61	44,364 07	
British Columbia Life.....	1,058 79	None.	71,122 84	72,181 63	None.	None.	72,181 63	42,354 23	
Canada Life.....	69,579 18	88,296 58	1,046,951 19	1,204,826 95	2,878,016 11	80,000 00	4,162,843 06	3,932,042 64	
Capital Life.....	1,598 18	None.	50,342 08	51,940 26	7,500 00	None.	59,440 26	12,557 79	
Confederation Life.....	31,516 58	7,407 83	715,084 32	754,088 73	1,621,707 91	20,000 00	2,395,776 04	1,285,737 79	
Continental Life.....	4,858 70	4,780 00	118,414 87	128,053 57	64,309 89	14,000 00	200,363 46	183,159 25	
Crown Life.....	5,166 26	1,823 93	149,444 07	156,431 26	37,613 41	7,025 18	201,072 85	210,828 66	
Dominion Life.....	5,643 34	11,312 40	145,273 99	162,229 73	166,156 45	38,499 35	366,885 53	294,085 28	
Excelsior Life.....	7,649 83	14,143 14	200,306 56	222,099 53	202,258 93	11,107 69	435,526 15	340,980 42	
Federal Life.....	10,866 90	2,636 70	254,973 13	268,466 73	410,100 50	13,000 00	691,567 23	553,768 41	
Great-West Life.....	30,817 71	82,974 34	932,115 85	1,045,907 90	931,622 27	82,500 00	2,060,030 17	1,905,679 31	
Home Life.....	2,156 96	69 50	58,277 90	60,504 36	88,316 55	None.	148,820 61	96,211 29	
Imperial Life.....	16,934 18	19,954 07	412,145 18	449,053 43	431,343 14	170,000 00	1,070,376 57	1,001,117 69	
London Life.....	11,642 54	19,800 66	381,244 46	412,687 66	321,250 62	4,000 00	737,938 28	557,902 37	
Manufacturers.....	32,823 93	33,966 23	877,640 77	944,430 93	1,448,719 16	24,000 00	2,417,150 09	1,559,937 55	
Monarch Life.....	1,846 05	87,839 06	87,839 06	90,032 75	10,083 18	None.	100,115 93	84,587 06	
Mutual Life of Canada.....	27,947 91	30,823 59	688,286 00	727,037 50	1,396,445 04	None.	2,123,502 54	2,046,158 38	
National Life of Canada.....	8,128 10	1,454 54	284,732 73	294,315 37	124,571 51	20,000 00	438,886 88	300,778 33	
North American Life.....	22,576 93	23,821 77	439,126 54	505,325 24	1,212,559 16	6,000 00	1,724,084 40	839,011 48	
Northern Life.....	5,038 39	2,934 99	123,366 70	131,307 08	96,312 77	30,509 40	228,162 25	204,671 27	
Royal Chardians.....	402 02	32 90	23,273 02	23,707 94	75,186 72	None.	98,894 66	20,215 16	
La Sauvagerie.....	5,657 32	1,079 10	90,578 81	97,315 23	44,946 25	10,782 00	152,501 00	89,020 93	
Security Life.....	1,293 32	None.	61,221 07	62,514 39	4,946 25	None.	67,460 64	27,844 13	
Sovereign Life.....	2,075 99	None.	75,730 40	77,815 39	33,621 81	14,699 65	126,136 85	80,951 47	
Sun Life.....	108,465 00	30,852 69	2,310,116 96	2,449,434 65	4,983,553 25	37,500 00	7,469,487 90	6,573,558 67	
Travelers Life of Canada.....	2,422 81	None.	70,462 66	72,885 47	4,513 65	None.	77,199 12	25,545 35	
Totals.....	418,558 66	378,562 00	9,742,114 78	10,539,236 04	16,601,436 25	583,083 27	27,724,355 56	22,271,546 86	

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TABLE showing the Cash Expenditure in Canada of British, Colonial and United States Companies doing Life Insurance.

EXPENDITURE (CASH) 1913.

	Payments to Policyholders	Paid for Taxes.	General Expenses.	Total Expenditure.	^e Excess of Income over Expenditure. _d The reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>					
Commercial Union.....	25,754 25	656 94	1,832 66	28,243 85	^e 178,376 64
Edinburgh Life.....	2,998 10	73 91	1,812 97	4,884 98	^e 27,298 10
Gresham Life.....	1,000 00	2,106 49	58,336 77	61,443 26	^e 14,543 73
Life Association of Scotland...	82,924 54	6 61	866 72	83,797 87	^d 72,758 38
Liverpool & London & Globe..	13,244 79	38 69	233 07	13,516 55	^d 11,029 73
London and Lancashire Life...	342,663 48	7,390 96	132,545 99	482,600 43	^e 318,934 74
London Assurance.....	1,294 27	None.	None.	1,294 27	^d 1,094 31
Mutual Life and Citizens (Aus- tralia).....	None.	619 17	15,163 55	15,782 72	^d 11,610 75
North British and Mercantile.	56,022 38	993 18	4,553 38	61,568 94	^e 224,552 85
Norwich Union Life.....	3,478 85	281 88	333 63	4,094 36	^e 1,140 66
Phoenix, of London.....	255,327 01	3,074 95	44,502 55	302,904 51	^e 40,681 82
Royal.....	43,279 32	3,175 62	79,363 44	125,818 38	^e 133,566 64
Scottish Amicable.....	10,883 52	72 10	104 21	11,059 83	^d 4,425 73
Scottish Provident.....	8,569 71	None.	52 26	8,621 97	^d 3,692 30
Standard.....	940,729 15	10,388 76	141,961 96	1,093,079 87	^e 518,619 31
Star.....	22,141 60	114 53	695 02	22,951 20	^d 5,929 77
Totals.....	1,810,310 97	28,993 84	482,358 18	2,321,662 99	^e 1,347,173 52
<i>United States Companies.</i>					
Ætna Life.....	772,579 02	11,051 97	85,061 53	868,692 52	^e 92,888 28
Connecticut Mutual.....	62,945 11	None.	61 45	63,006 56	^d 30,548 50
Equitable Life.....	974,144 94	11,746 60	105,164 28	1,091,055 82	^e 94,917 56
Germania Life.....	13,146 84	5 12	50 00	13,201 96	^e 7,329 18
Metropolitan Life.....	1,046,805 99	60,557 60	1,344,695 40	2,452,058 99	^e 2,940,191 99
Mutual Life of New York.....	1,336,237 26	16,030 81	173,846 17	1,526,114 24	^e 260,904 00
National Life of United States	3,853 00	None.	35 00	3,888 00	^d 3,589 60
New York Life.....	1,714,693 86	27,691 13	353,364 15	2,095,749 14	^e 793,164 03
Northwestern Mutual.....	12,345 61	1 74	None.	12,347 35	^d 9,445 92
Phoenix Mutual.....	9,874 53	None.	None.	9,874 53	^e 14,280 34
Provident Savings.....	79,470 19	41 38	897 70	80,409 27	^e 5,954 21
Prudential.....	323,123 72	18,082 52	670,301 67	1,011,507 91	^e 567,552 60
State Life.....	22,787 55	366 03	2,909 58	26,063 16	^e 26,167 15
Travelers Insurance Co.....	255,306 99	7,515 14	63,260 62	326,082 75	^e 384,133 13
Union Mutual.....	193,451 23	4,826 51	37,017 77	235,295 51	^e 109,624 97
United States Life.....	54,690 53	478 85	4,538 77	59,708 15	^d 1,664 40
Totals.....	6,875,456 37	158,395 40	2,841,204 09	9,875,055 86	^e 5,251,859 02

4 GEORGE V., A. 1914

DETAILS of Life Insurance issued and

	Amount in force Jan. 1, 1913.	New Policies Issued.	Old Policies Revived.	Old Policies Changed Increased or transferred.
<i>Canadian Companies.</i>	\$	\$	\$	\$
Alberta-Saskatchewan Life.....	None.	77,500	None.	None.
Ancient Order of Foresters.....	2,152,753	428,400	20,254	None.
British Columbia Life.....	2,259,870	2,140,083	7,000	None.
Canada Life (Canadian business).....	102,694,023	11,909,349	134,137	None.
Capital Life.....	1,196,160	1,442,000	None.	None.
Confederation (Canadian business).....	52,382,653	7,420,227	None.	18,347
Continental Life.....	8,523,581	2,784,477	64,000	None.
Crown Life.....	10,015,879	4,249,244	121,560	None.
Dominion Life.....	13,936,355	3,464,658	58,850	None.
Excelsior Life (Ordinary.....	16,639,103	4,552,434	31,000	None.
Monthly.....	79,072	320	7,134	None.
Federal Life (Canadian business).....	24,858,148	5,150,545	95,000	12,234
Great-West (Canadian business).....	82,174,464	23,551,352	894,735	None.
Home Life.....	5,536,621	39,500	8,000	None.
Imperial Life (Canadian business).....	35,856,615	6,980,229	332,750	None.
London Life (Ordinary.....	12,719,079	4,116,755	64,243	None.
Industrial.....	10,536,242	4,711,435	24,535	None.
Manufacturers (Canadian business).....	52,576,456	10,555,950	334,967	None.
Monarch Life.....	5,599,348	2,274,980	4,000	3,500
Mutual Life of Canada (Canadian business)...	77,309,254	14,278,734	135,679	None.
National Life of Canada (Canadian business)	18,312,982	7,971,042	85,547	89,956
North American (Canadian business).....	45,033,358	7,418,860	91,958	224,551
Northern Life.....	9,007,183	2,190,251	9,620	None.
Royal Guardians.....	3,485,089	359,250	None.	None.
La Sauvegarde.....	5,663,718	1,434,700	137,000	None.
Security Life.....	964,000	759,500	None.	None.
Sovereign Life.....	3,849,599	1,844,030	38,200	None.
Sun Life (Canadian business) (Ordinary.....	90,113,120	17,750,186	114,778	None.
Thrift.....	928,720	None.	6,072	None.
Travellers Life of Canada.....	3,685,973	2,289,943	2,000	None.
*Union Life (Ordinary.....	3,214,791			
Industrial.....	22,914,402			
Totals.....	724,238,614	152,145,937	2,823,019	348,538
<i>British and Colonial Companies.</i>				
Commercial Union.....	776,330	57,923	None.	None.
Edinburgh Life.....	56,227	None.	None.	None.
Gresham Life.....	521,307	1,032,361	None.	None.
Life Association of Scotland.....	487,006	None.	None.	None.
Liverpool and London and Globe.....	109,633	None.	None.	12,687
London and Lancashire Life.....	14,525,816	2,021,425	51,259	None.
London Assurance.....	21,038	None.	None.	None.
Mutual Life & Citizens (Australia) (Ordinary.....	None.	23,250	None.	5,095
Industrial.....	None.	269,970	None.	600
North British and Mercantile.....	853,929	80,336	None.	None.
Norwich Union Life.....	145,473	None.	None.	None.
Phoenix, of London.....	7,039,421	826,500	26,000	None.
Royal.....	6,234,204	1,809,914	None.	None.
Scottish Amicable.....	82,756	None.	2,160	None.
Scottish Provident.....	76,325	None.	None.	286
Standard.....	25,236,394	2,015,903	19,135	None.
Star.....	276,699	None.	None.	7,768
Totals.....	56,442,561	8,137,582	98,554	26,436

*The business of this company was reinsured by the Metropolitan Life Insurance Co. by agreement

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terminated in Canada during the year 1913.

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change, Decrease or transfer.	Not Taken.	Total Terminated.	Gross Amount in force Dec. 31, 1913.
\$	\$	\$	\$	\$	\$	\$	\$	\$
None.	None.	None.	None.	None.	None.	None.	None.	77,500
12,745	None.	None.	32,338	153,813	1,173	44,500	244,569	2,356,838
1,000	None.	None.	None.	812,163	15,973	390,805	1,219,941	3,187,012
1,403,420	312,944	173,575	777,854	2,760,292	54,420	813,800	6,296,305	108,441,204
5,000	None.	None.	None.	163,500	14,500	154,000	337,000	2,301,160
487,930	460,455	410,538	927,314	1,556,943	None.	731,046	4,604,286	55,216,941
37,050	9,500	10,000	127,600	1,168,704	20,500	328,235	1,701,589	9,670,472
15,000	2,000	1,500	77,900	1,469,819	43,683	1,166,983	2,776,885	11,609,798
57,263	53,593	None.	118,182	714,000	57,334	312,500	1,312,872	16,146,931
83,702	42,577	8,000	301,100	1,098,912	28,630	442,612	2,005,533	19,217,004
815	243	None.	2,237	9,251	None.	None.	12,546	73,980
170,941	42,436	14,000	358,409	1,859,793	None.	776,667	3,222,246	26,893,681
422,371	40,071	157,230	1,536,525	6,869,524	111,668	2,481,881	11,619,270	95,001,281
51,750	5,850	None.	94,691	337,580	None.	6,000	495,271	5,088,850
218,042	109,288	17,330	646,493	2,382,856	63,484	535,701	3,973,194	39,196,400
57,011	22,820	15,000	112,276	1,355,630	6,049	158,750	1,707,536	15,272,541
136,660	94,895	706	12,249	3,032,661	10,707	None.	3,237,878	11,984,334
286,561	203,383	45,969	687,140	3,236,517	130,321	2,202,428	6,792,319	56,675,054
8,000	None.	127,000	40,532	549,130	None.	304,660	1,029,322	6,762,506
544,615	272,871	130,700	1,078,709	2,414,104	23,165	589,366	5,053,530	86,670,137
114,312	10,000	185,500	382,675	3,228,461	None.	422,500	4,343,448	22,146,079
315,244	247,458	280,406	1,119,572	2,103,363	None.	862,926	4,928,999	47,839,728
40,400	8,000	None.	115,033	907,717	15,782	74,020	1,180,952	10,046,105
62,454	None.	None.	17,574	312,955	3,000	30,500	426,483	3,417,856
37,500	None.	5,000	108,000	826,000	54,416	105,600	1,136,516	6,038,902
6,000	None.	None.	None.	219,500	2,000	256,000	483,500	1,240,000
15,855	2,000	23,000	75,250	518,030	18,723	169,912	822,770	4,909,059
657,214	532,903	91,279	2,274,726	3,419,080	138,162	2,609,082	9,722,446	98,255,638
10,605	6,001	None.	17,262	13,306	706	None.	47,880	886,912
3,000	None.	10,000	1,000	900,500	18,565	349,180	1,282,245	4,695,671
.....	.....	.....	.....	.....	.....	.....	3,214,791	None.
.....	.....	.....	.....	.....	.....	.....	22,914,402	None.
5,262,520	2,479,318	1,706,733	11,042,041	44,404,104	832,961	16,319,654	108,176,524	771,379,634
.....								
13,466	None.	None.	None.	1,000	None.	None.	14,466	819,787
2,998	None.	None.	None.	None.	None.	None.	2,998	53,229
1,000	None.	None.	None.	116,307	None.	111,500	228,807	1,324,861
29,360	501	None.	973	974	None.	None.	31,803	455,198
12,791	None.	None.	None.	None.	None.	None.	12,791	109,529
120,461	80,677	None.	159,037	538,363	69,880	466,052	1,434,470	15,164,030
1,294	None.	None.	None.	None.	None.	None.	1,294	19,744
None.	None.	None.	None.	None.	None.	None.	None.	28,345
None.	None.	None.	None.	40,074	None.	None.	40,074	230,496
62,448	None.	None.	3,932	3,790	None.	None.	70,170	864,095
3,263	None.	None.	None.	None.	None.	None.	3,263	142,210
121,156	86,883	8,500	141,210	169,885	1,902	38,000	567,536	7,324,385
43,454	1,687	8,000	60,727	426,614	121,274	226,714	888,470	7,155,648
9,291	None.	None.	None.	None.	None.	None.	9,291	75,625
5,917	None.	None.	3,750	None.	None.	None.	9,667	66,947
393,732	478,611	111,000	155,719	573,792	90,964	93,622	1,897,440	25,373,992
19,564	1,028	None.	2,677	1,946	None.	None.	25,215	259,252
840,195	649,387	127,500	528,025	1,872,745	284,020	935,888	5,237,760	59,467,373

dated June 27, 1913.

4 GEORGE V., A. 1914

DETAILS of Life Insurance issued and

	Amount in Force Jan. 1, 1913.	New Policies Issued.	Old Policies Revived.	Old Policies Changed, Increased or transferred.
<i>United States Companies.</i>	\$	\$	\$	\$
Aetna Life.....	20,618,531	2,180,037	7,000	None.
Connecticut Mutual.....	997,250	None.	None.	105,973
Equitable.....	22,300,032	3,334,091	38,036	None.
Germania Life.....	332,809	None.	None.	62,372
Metropolitan (Ordinary).....	45,517,807	†18,929,257	1,831,713	389,552
Metropolitan (Industrial).....	59,963,018	†31,561,226	1,849,815	130,160
Mutual Life of New York.....	33,581,692	3,520,478	20,000	None.
National Life of United States.....	39,408	None.	None.	None.
New York Life.....	59,119,301	10,195,162	225,590	None.
North Western Mutual.....	152,326	None.	None.	52
Phoenix Mutual.....	388,936	None.	None.	None.
Provident Savings.....	2,051,537	None.	36,070	None.
Prudential (Ordinary).....	16,793,182	7,198,097	625,638	382,202
Prudential (Industrial).....	22,432,611	13,621,357	1,964,747	247,029
State Life.....	1,375,110	41,040	14,500	1,126
Travellers Insurance Co.....	14,353,398	2,795,296	13,476	43,520
Union Mutual.....	7,912,975	711,062	28,147	None.
United States Life.....	1,389,933	73,500	13,000	14,370
Totals.....	309,319,856	94,163,513	6,667,732	1,376,656

†Including the business of the Union Life Assurance Company of Canada which this company has

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terminated in Canada during the Year 1913—*Concluded.*

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender.	Lapsc.	Change, Decrease or transfer	Not Taken.	Total Terminated.	Gross Amount in force. Dec. 31, 1913.
\$	\$	\$	\$	\$	\$	\$	\$	\$
321,023	242,444	28,156	276,081	458,324	41,012	90,500	1,457,540	21,348,028
35,013	None.	None.	18,672	9,000	None.	None.	62,685	1,040,538
376,028	140,992	113,757	615,077	610,330	53,432	280,237	2,189,853	23,482,216
1,300	1,000	1,000	14,500	22,000	None.	1,000	40,800	354,381
249,375	40,822	58,913	1,500,004	5,589,571	None.	2,921,459	10,360,144	56,308,185
534,581	17,625	72,993	199,296	12,152,205	None.	None.	12,976,700	80,530,819
457,481	151,624	71,167	711,851	1,298,920	6,669	None.	2,697,712	34,424,458
4,047	None.	None.	None.	None.	None.	None.	4,047	35,361
694,864	250,350	489,391	921,500	3,076,066	9,187	None.	5,441,358	64,098,695
9,059	1,000	None.	1,121	None.	None.	None.	11,180	141,198
6,000	None.	None.	1,000	None.	None.	None.	7,000	381,936
36,870	9,860	27,000	112,425	21,000	22,017	None.	229,172	1,858,435
83,065	2,600	1,031,262	210,806	1,635,539	None.	1,288,790	4,252,062	20,747,057
181,865	None.	None.	2,511	9,790,521	None.	None.	9,974,897	28,290,847
15,000	None.	11,000	41,500	10,000	None.	10,000	87,500	1,344,276
123,086	102,270	38,236	103,400	506,499	None.	None.	873,491	16,332,199
97,707	23,303	92,000	118,944	277,697	23,426	48,000	681,077	7,971,107
13,100	23,850	25,240	26,519	44,500	None.	15,000	148,209	1,342,594
3,239,464	1,007,740	2,060,115	4,875,207	35,502,172	155,743	4,654,986	51,495,427	360,032,330

reinsured.

NEW POLICIES ISSUED IN CANADA, 1913.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.		TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
<i>Canadian Companies.</i>										
Alberta-Saskatchewan.....	33	72,500	2	5,000	None.	None.	None.	35	77,500	
Ancient Order of Foresters.....	399	360,000	74	65,600	None.	None.	2,800	473	428,400	
British Columbia Life.....	744	1,953,014	60	101,000	13	86,069	None	817	2,140,083	
Canada Life (Canadian business).....	3,171	7,796,931	906	1,786,281	357	2,294,160	31,977	4,454	11,909,349	
Capital Life.....	486	1,123,500	108	318,500	None.	None.	None.	594	1,442,000	
Confederation (Canadian business).....	3,197	5,825,632	637	1,102,269	146	458,519	33,707	3,980	7,420,227	
Continental Life.....	1,185	2,190,987	284	404,510	47	189,000	None.	1,516	2,784,477	
Crown Life.....	1,795	3,708,808	201	311,000	42	229,436	None.	2,638	4,249,244	
Dominion Life.....	1,190	2,720,298	319	563,950	28	176,300	4,000	1,537	3,464,638	
Excelsior Life (Ordinary.....	2,135	3,625,622	422	626,022	77	300,500	220	2,634	4,652,434	
Monthly.....	None.	None.	4	320	None.	None.	None.	4	320	
Federal Life (Canadian business).....	2,250	4,172,012	547	746,500	55	231,000	1,033	2,852	5,150,545	
Great-West (Canadian business).....	9,192	19,036,482	958	1,710,073	450	2,716,874	27,923	10,600	23,551,352	
Home Life.....	27	29,500	6	10,000	None.	None.	None.	33	39,500	
Imperial Life (Canadian business).....	2,648	5,040,102	683	1,188,458	134	738,500	4,169	3,465	6,980,229	
London Life (Ordinary.....	506	455,805	3,335	3,650,450	6	10,500	None.	3,847	4,116,755	
Industrial.....	7,099	1,176,277	29,644	3,535,158	None.	None.	None.	37,343	4,711,435	
Manufacturers (Canadian business).....	5,061	8,848,784	761	1,133,889	99	552,500	20,777	5,921	10,555,950	
Monarch Life.....	777	1,875,980	36	65,000	60	334,000	None.	873	2,274,980	
Mutual Life of Canada (Canadian business).....	5,024	10,256,323	1,936	2,994,425	215	1,014,480	13,506	7,175	14,278,734	
National Life of Canada (Canadian business).....	2,288	6,546,589	379	637,500	203	786,953	None.	2,870	7,971,042	
North American (Canadian business).....	2,420	5,110,327	762	1,119,788	344	1,182,779	5,966	3,526	7,418,860	
Northern Life.....	1,082	1,512,044	367	550,710	49	127,500	None.	1,498	2,190,234	
Royal Guardians.....	453	301,500	60	40,750	32	17,000	None.	515	359,250	
La Sauvagerie.....	593	762,600	414	633,100	20	39,000	None.	1,027	1,434,700	
Security Life.....	512	702,000	41	44,500	6	13,000	None.	559	759,500	
Sovereign Life.....	628	1,272,200	57	90,500	10	481,330	None.	794	1,844,030	
Sun Life (Canadian business), Ordinary.....	7,708	15,229,860	1,425	2,407,761	5	43,716	68,849	9,198	17,750,188	
Travellers Life of Canada.....	747	1,461,902	149	177,200	84	650,841	None.	971	2,289,943	
Totals.....	64,010	113,236,469	44,508	26,020,384	2,581	12,674,157	214,927	111,159	152,145,937	

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British and Colonial Companies.

Commercial Union.....	4	9,500	4	4,500	2	25,000	18,922	10	57,922
Gresham Life.....	330	792,861	93	135,500	31	104,000	None.	454	1,032,361
London and Lancashire Life.....	553	1,393,162	261	518,639	25	109,624	None.	839	2,021,425
Mutual Life and Citizens' Ordinary.....	12	13,750	20	9,500	None.	None.	None.	32	23,250
Industrial.....	787	149,336	934	120,634	None.	None.	None.	1,721	269,970
North British and Mercantile.....	20	43,000	19	36,000	None.	None.	1,336	39	80,336
Phoenix, of London.....	138	456,000	74	158,500	47	212,000	415	259	826,915
Royal.....	533	1,461,049	126	217,000	28	131,027	839	687	1,809,915
Standard.....	429	1,175,336	337	663,225	48	177,342	None.	814	2,015,903
Totals.....	2,806	5,493,994	1,868	1,893,498	181	758,993	21,512	4,855	8,137,997

United States Companies.

Aetna Life.....	107	379,750	356	711,937	342	1,088,350	None.	805	2,180,037
Equitable.....	1,173	2,507,080	108	282,000	197	490,300	54,621	1,538	3,334,001
*Metropolitan.....	10,169	11,809,603	8,630	6,541,570	197	569,684	None.	19,016	18,929,237
Industrial.....	115,789	14,330,221	110,083	11,330,256	33,376	5,800,749	None.	259,248	31,564,226
Mutual Life of New York.....	1,029	2,767,616	131	198,500	78	478,324	76,038	1,238	3,520,478
New York Life.....	2,975	8,780,900	836	1,089,300	53	242,000	82,962	3,864	10,195,162
Prudential.....	3,347	3,103,905	1,131	876,623	1,742	3,217,401	None.	6,220	7,198,097
Industrial.....	71,398	9,623,394	27,340	3,325,226	5,568	672,737	None.	104,306	13,621,357
State Life.....	13	18,000	4	13,000	1	10,040	None.	18	41,040
Travelers Insurance Co.....	308	994,093	61	116,000	339	1,683,800	1,403	708	2,795,296
Union Mutual.....	205	413,061	50	71,000	37	216,000	11,001	292	711,062
United States Life.....	10	34,500	7	12,000	8	27,000	None.	25	73,500
Totals.....	206,523	54,865,123	148,817	24,570,412	41,938	14,496,385	231,593	397,278	94,163,513

RECAPITULATION.

Canadian Companies.....	64,010	113,236,469	44,568	26,020,384	2,531	12,674,157	214,927	111,159	152,145,937
British and Colonial Companies.....	2,806	5,493,994	1,868	1,893,498	181	758,993	21,512	4,855	8,137,997
United States Companies.....	206,523	54,865,123	148,817	24,570,412	41,938	14,496,385	231,593	397,278	94,163,513
Totals.....	273,339	173,595,586	195,253	52,454,294	44,700	27,929,535	468,032	513,292	254,447,447

*Including the business of the Union Life Assurance Company of Canada which this company has reinsured.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.		TOTAL.	
	Number.	Amount.	Number	Amount.	Number	Amount.	Amount.	Number	Amount.	
Canadian Companies.										
Alberta-Saskatchewan.....	33	72,500	2	5,000	None.	None.	None.	35	77,500	
Ancient Order of Foresters.....	2,323	2,051,765	305	278,400	17	17,600	9,073	2,643	2,356,839	
British Columbia Life.....	1,164	2,917,161	76	135,589	15	134,351	None.	1,255	3,187,012	
Canada Life (Canadian business).....	37,445	79,396,990	9,918	19,905,589	976	5,849,710	3,288,885	48,339	108,411,204	
Capital Life.....	741	1,795,160	212	500,000	2	6,000	None.	955	2,301,160	
Confederation (Canadian business).....	24,538	39,641,663	9,324	13,561,756	529	1,731,910	281,576	34,411	55,216,941	
Continental Life.....	4,851	6,727,331	1,846	2,327,611	219	615,500	None.	6,916	9,670,472	
Crown Life.....	4,978	9,144,384	1,131	1,708,808	193	756,606	None.	6,302	11,609,798	
Dominion Life.....	5,645	10,654,350	3,579	5,029,821	74	424,500	38,320	9,298	16,146,991	
Excelsior Life (Ordinary.....	9,528	13,839,191	3,507	4,486,710	282	887,300	3,603	13,317	19,217,001	
Industrial.....	302	47,115	293	26,865	None.	None.	None.	595	73,980	
Federal Life (Canadian business).....	13,731	20,836,475	3,337	4,528,588	909	1,518,750	9,808	17,677	26,893,681	
Great-West (Canadian business).....	37,470	74,977,441	6,310	10,043,762	1,942	9,887,466	92,612	45,722	95,001,281	
Home Life.....	2,817	3,597,266	1,094	1,326,546	125	165,008	None.	4,036	5,088,850	
Imperial Life (Canadian business).....	13,259	28,447,819	4,725	8,427,023	443	2,306,526	15,032	20,427	39,196,400	
London Life (Ordinary.....	2,383	2,090,719	12,074	12,979,432	91	292,000	390	14,548	15,272,541	
Industrial.....	31,623	4,004,810	75,901	7,922,418	2,070	57,106	None.	109,594	11,981,334	
Manufacturers (Canadian business).....	29,591	44,661,486	6,879	9,852,567	763	2,068,728	92,273	37,233	56,675,054	
Monarch Life.....	2,411	5,869,640	130	268,366	108	624,360	None.	2,649	6,762,506	
Mutual Life of Canada (Canadian business).....	34,156	59,732,802	15,252	23,249,240	959	3,657,480	30,015	50,358	86,676,137	
National Life of Canada (Canadian business).....	7,769	16,724,092	1,791	2,688,477	633	2,733,405	105	10,193	22,146,079	
North American (Canadian business).....	18,844	30,173,195	8,549	11,449,150	2,071	6,185,094	32,319	29,464	47,839,728	
Northern Life.....	5,265	6,934,092	2,108	2,747,675	137	363,390	138	7,510	10,046,105	
Royal Guards.....	1,474	1,929,856	56	45,000	933	1,443,000	None.	2,463	3,417,856	
La Sauvagerie.....	3,312	3,928,339	1,648	2,062,063	65	108,500	None.	5,025	6,098,902	
Security Life.....	822	1,100,000	86	97,000	12	43,000	None.	920	1,240,000	
Sovereign Life.....	1,808	3,778,009	326	489,050	141	642,000	None.	2,275	4,909,059	
Sun Life (Canadian business) (Ordinary.....	47,044	77,650,117	13,932	19,533,397	157	412,173	639,951	61,133	98,255,638	
Thrift.....	1,487	219,497	4,147	541,724	839	125,691	None.	6,473	886,912	
Travellers Life of Canada.....	1,187	2,813,442	251	487,080	166	1,395,149	None.	1,604	4,695,671	
Totals.....	350,021	555,757,637	188,789	166,724,648	14,562	44,362,589	4,534,760	553,372	771,379,634	
British and Colonial Companies.										
Commercial Union.....	160	587,640	36	118,804	5	37,412	75,931	201	819,787	
Edinburgh Life.....	28	39,523	None.	None.	None.	None.	13,706	98	53,229	
Gresham Life.....	370	965,361	110	196,000	41	163,509	None.	527	1,324,861	

	286	455, 198	None.	None.	None.	None.	None.	None.	236	455, 198
Life Association of Scotland.....	54	62, 017	3, 973	9	18, 373	None.	None.	29, 139	63	100, 523
Liverpool and London and Globe.....	3, 530	8, 419, 057	None.	None.	6, 254, 672	54	339, 356	150, 945	7, 537	15, 104, 030
London Assurance.....	4	16, 547	None.	21	None.	None.	None.	3, 197	4	19, 744
Mutual Life and Citizens (Australia).....	15	17, 644	787	103	98, 623	None.	None.	None.	36	28, 345
Mutual Life and Citizens (Australia) (Industrial).....	704	131, 873	787	103	224, 287	2	30, 000	130, 758	1, 491	230, 496
North British and Mercantile.....	247	479, 050	103	4	18, 500	None.	None.	352	96	804, 095
Norwich Union Life.....	92	110, 124	431	4	1, 255, 418	106	592, 500	612, 446	96	142, 219
Phoenix, of London.....	1, 703	4, 864, 021	773	773	1, 403, 732	96	465, 021	114, 683	2, 240	7, 324, 335
Royal.....	2, 143	5, 172, 212	None.	None.	4, 003, 732	None.	None.	6, 565	3, 014	7, 155, 648
Scottish Amicable.....	31	69, 060	None.	None.	None.	None.	None.	25, 629	31	7, 75, 625
Scottish Provident.....	22	41, 318	None.	None.	None.	163	769, 006	1, 752, 511	22	66, 947
Standard.....	6, 160	14, 544, 767	5, 066	82	8, 307, 708	1	3, 407	20, 400	11, 389	25, 373, 992
Star.....	108	148, 497	82	82	86, 948	463	2, 400, 202	2, 949, 724	191	259, 252
Totals.....	15, 659	36, 123, 909	11, 401	17, 993, 538	10, 538, 231	2, 545	5, 338, 167	258	27, 528	59, 467, 373
<i>United States Companies.</i>										
Ætna Life.....	3, 764	5, 471, 372	6, 340	10, 538, 231	None.	2, 545	5, 338, 167	258	12, 649	21, 348, 028
Connecticut Mutual.....	607	1, 040, 538	None.	None.	3, 132, 938	657	1, 549, 226	288, 393	11, 303	1, 040, 538
Equitable.....	8, 727	18, 511, 639	1, 919	68	125, 036	5	19, 098	1, 585	210	23, 482, 216
Germania.....	137	208, 662	25, 836	25, 836	18, 578, 081	1, 555	2, 498, 020	38, 456	53, 202	354, 381
Metropolitan.....	25, 791	35, 193, 628	344, 600	34, 887, 307	4, 158, 051	42, 039	6, 403, 259	None.	673, 665	56, 398, 185
Metropolitan (Industrial).....	237, 026	39, 240, 253	2, 576	None.	None.	619	2, 999, 519	488, 217	16, 052	80, 530, 819
Mutual Life of New York.....	12, 557	26, 778, 671	None.	None.	10, 238, 120	1, 001	2, 460, 485	268, 984	53	34, 434, 458
National Life of the United States.....	53	35, 391	6, 344	3	293	None.	None.	None.	33, 153	35, 361
New York Life.....	25, 308	51, 131, 106	None.	None.	None.	4	6, 000	None.	130	64, 098, 695
Northwestern Mutual.....	120	141, 198	None.	3	293	None.	None.	None.	424	141, 198
Phoenix Mutual.....	417	375, 643	1, 128, 180	3	263, 432	234	466, 823	None.	1, 138	381, 936
Provident Savings.....	729	12, 164, 562	3, 993	3, 993	3, 394, 126	1, 751	5, 184, 425	None.	424	1, 858, 435
Prudential.....	11, 634	12, 164, 562	52, 150	52, 150	6, 094, 879	7, 672	939, 063	3, 944	17, 378	20, 737, 057
Prudential (Industrial).....	164, 333	21, 346, 595	19	19	56, 000	16	341, 776	224, 155	224, 155	28, 290, 847
State Life.....	173	946, 500	1, 100	1, 100	2, 865, 025	1, 494	5, 433, 939	None.	208	1, 344, 276
Travelers Insurance Co.....	2, 878	8, 024, 873	884	884	1, 342, 526	324	891, 102	8, 362	5, 472	16, 332, 199
Union Mutual.....	3, 454	5, 671, 141	147	147	237, 351	141	430, 404	66, 338	4, 662	7, 971, 107
United States Life.....	359	672, 323	446, 604	446, 604	95, 821, 396	60, 057	34, 961, 306	2, 516	647	1, 342, 594
Totals.....	548, 367	228, 082, 265	446, 604	95, 821, 396	1, 107, 363	1, 055, 088	360, 032, 330	1, 107, 363	1, 055, 088	360, 032, 330

RECAPITULATION.

Canadian Companies.....	350, 021	555, 757, 637	188, 789	166, 724, 648	14, 562	44, 362, 589	553, 372	771, 379, 634
British and Colonial Companies.....	15, 659	36, 123, 909	11, 401	17, 993, 538	463	2, 400, 202	27, 528	59, 467, 373
United States Companies.....	548, 367	228, 082, 265	446, 604	95, 821, 396	60, 057	34, 961, 306	1, 055, 088	360, 032, 330
Totals.....	914, 047	819, 963, 811	646, 894	280, 539, 582	75, 087	81, 124, 097	1, 635, 988	1, 190, 879, 337

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AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1913.

Year.	Canadian Companies.	British and Colonial Companies.	United States Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,361	3,214,216	17,610,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,516	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,346,482	80,552,966
1903.....	55,169,104	3,132,904	33,265,797	91,567,805
1904.....	59,051,113	3,109,778	36,145,211	98,306,102
1905.....	67,539,141	3,881,980	34,486,215	105,907,336
1906.....	62,450,253	4,472,426	28,090,526	95,013,205
1907.....	61,838,766	3,501,743	25,042,423	90,382,932
1908.....	69,029,583	3,389,757	27,476,866	99,896,206
1909.....	79,121,977	3,930,230	48,686,871	131,739,078
1910.....	90,362,678	4,170,562	58,229,280	152,762,520
1911.....	110,077,453	5,591,832	61,197,694	176,866,979
1912.....	141,267,596	7,319,952	70,617,555	219,205,103
1913.....	131,493,582	6,950,695	93,164,269	231,608,546
Totals.....	1,531,785,497	134,513,447	874,221,521	2,540,520,465

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1913.

1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,052	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722

*Including 20 month's business of the Canada Life.

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NET AMOUNT OF INSURANCE IN FORCE IN CANADA, 1875-1913—*Concluded.*

Year.	Canadian Companies.	British and Colonial Companies.	United States Companies.	Total.
	\$	\$	\$	\$
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	159,053,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	364,640,166	42,608,738	180,631,886	587,880,790
1905.....	397,946,902	43,809,211	188,578,127	630,334,240
1906.....	420,864,847	45,655,951	187,740,102	656,260,900
1907.....	450,573,724	46,462,314	188,487,447	685,523,485
1908.....	480,266,931	46,161,957	193,087,126	719,516,014
1909.....	515,415,437	46,985,192	217,956,351	780,356,980
1910.....	565,667,110	47,816,775	242,629,174	856,113,059
1911.....	626,770,154	50,919,675	272,530,942	950,220,771
1912.....	706,656,117	54,537,725	309,114,827	1,070,308,669
1913.....	750,637,902	58,176,795	359,775,330	1,168,590,027

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1913.

1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,034	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,123,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,048,204	1,415,273	5,614,083	17,077,560
1903.....	10,882,650	1,435,318	5,922,297	18,240,265
1904.....	11,959,100	1,473,514	6,536,710	19,969,324
1905.....	13,947,827	1,500,232	6,632,658	22,080,717
1906.....	14,093,056	1,583,861	6,687,539	22,364,456
1907.....	14,963,714	1,567,951	6,612,207	23,143,872
1908.....	16,081,504	1,546,941	7,069,494	24,697,939
1909.....	17,438,780	1,590,656	7,476,859	26,506,295
1910.....	19,952,162	1,580,255	8,239,486	29,771,903
1911.....	20,736,480	1,680,731	9,202,415	31,619,626
1912.....	23,540,081	1,768,046	10,401,389	35,709,516
1913.....	24,784,163	1,905,485	11,969,392	38,659,040
Totals.....	300,055,031	43,698,136	159,883,934	503,637,101

*Including 20 months' business of the Canada Life.

ASSESSMENT SYSTEM.

Abstract of Life Insurance in Canada (Assessment Plan) for the year 1913.

Companies.	Total Amount Paid by Members	Number of Certi- ficates re- ported as taken.	Amount of Certi- ficates, new and taken up.	Number of Certi- ficates in force at date.	Net Amount in force.	Number of Certi- ficates become Claims.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Resisted.
	\$		\$		\$		\$	\$	\$	\$
Catholic Mutual Benefit Association.....	472,936	2,250	2,098,500	25,470	30,319,000	294	438,000	436,485	15,158	None.
Commercial Travellers Mutual Benefit Society.....	43,546	242	242,000	2,291	2,290,600	39	39,000	34,000	8,000	None.
Independent Order of Foresters (Canadian business) ..	1,702,290	14,368	11,230,862	91,448	89,104,725	1,458	1,610,135	1,557,628	233,965	2,200
Woodmen of the World.....	185,428	2,600	2,020,300	15,272	14,530,794	114	136,750	112,935	37,125	None.
Totals for 1913.....	2,404,200	19,460	15,591,662	134,481	136,244,519	1,905	2,213,886	2,171,048	344,248	2,200
Totals for 1912.....	2,420,571	20,098	19,167,381	141,804	144,913,387	1,735	2,072,178	2,051,248	133,350	2,921

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INDEPENDENT ORDER OF FORESTERS.

LIFE AND ENDOWMENT DEPARTMENT.

	Total Amount Paid by Members.	Number of Certificates reported taken up.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS INCLUDING DISABILITY.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	1,702,290	14,368	11,230,862	91,448	89,104,725	1,610,135	1,587,628	283,965	2,200
In other countries.....	2,504,064	18,276	14,851,263	131,001	128,507,603	1,832,274	1,821,165	66,730	11,859
Totals.....	4,206,354	32,644	26,082,125	222,449	217,612,328	3,442,409	3,408,793	350,745	14,059

SICK AND FUNERAL DEPARTMENT.

In Canada.....	288,291	7,746	.....	45,402	.....	230,620	236,360	49,439	125
In other countries.....	95,505	2,791	.....	16,220	.....	82,980	77,558	4,373	100
Totals.....	383,796	10,537	.....	61,622	.....	322,600	313,918	53,812	225

CANADIAN COMPANIES—ASSETS AT DEC. 31, 1913.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Bonds and Debentures.	Stocks.	Cash on hand and in Banks or deposited with Governments.	Interest Due and Accrued.	Due from Mem- bers.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	Feb. 10, 1880	None.	83,000 00	None.	361,700 36	None.	150,466 54	8,272 12	55,772 49	3,235 99	662,447 50
Commercial Travellers Mutual Benefit Society.....	July 1881	None.	31,540 00	None.	24,389 52	None.	19,936 45	163 62	None.	330 00	76,359 59
•Independent Order of Foresters	" 1881	983,378 63	6,444,657 14	1,274,664 86	11,551,836 50	783,585	75,353,933 29	237,332 96	None.	86,705 77	21,716,114 90
Woodmen of the World.....	" 1903	None.	209,284 90	None.	260,098 30	None.	15,034 72	8,212 66	23,239 32	677 90	516,547 80
Totals.....	.....	983,378 63	6,768,482 04	1,274,664 86	12,108,024 68	783,585	75,539,391 00	253,981 56	79,011 81	90,949 66	22,971,469 79

*In addition to these assets the Society has liens on the certificates of members entering before Jan. 1, 1899, imposed in pursuance of the provisions of its Consolidated Act, 1913, the present value of which was ascertained at Dec. 31, 1913, to be \$21,173,311.

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ASSESSMENT SYSTEM.

Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the year 1913.

Companies.	AMOUNT TERMINATED BY		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	428,000	1,294,500	1,722,500
Commercial Travellers Mutual Benefit Society.....	39,000	169,000	208,000
Independent Order of Foresters (Canadian business).....	995,567	20,009,463	21,005,030
Woodmen of the World.....	136,750	1,295,500	1,432,250
Totals.....	1,599,317	22,768,463	24,367,780
Totals for 1912.....	1,625,293	11,285,447	12,910,740

CANADIAN COMPANIES—LIABILITIES, DEC. 31, 1913.

Companies.	Unsettled Claims.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities not including Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	15,157 95	None.	13,798 77	28,956 72
Commercial Travellers Mutual Benefit Society.....	8,000 00	None.	778 35	8,778 35
*†Independent Order of Foresters.....	467,084 67	5,084 57	646,614 29	1,119,503 53
Woodmen of the World.....	37,125 00	None.	3,467 64	40,592 64
Totals.....	527,367 62	5,804 57	664,659 05	1,197,831 24

* Including the sickness and funeral department.

†In pursuance of a provision of the Society's Consolidated Act a valuation of all the outstanding mortuary benefit certificates was made as at Oct. 31, 1913, on the basis of the Foresters Experience and 4 per cent interest, for the purpose of ascertaining the valuation deficiency in respect of the certificates of members entering prior to Jan. 1, 1899, and the additional assessment necessary to be imposed upon those members to remove the same. A valuation of all the mortuary benefit certificates of the society was made on the said basis as at Dec. 31, 1913, and the amount of the reserve ascertained to be \$41,620,357. The additional amount of reserve necessary to cover lapsed certificates entitled to reinstatement was ascertained to be \$400,000.

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ASSESSMENT LIFE COMPANIES—*Concluded.*

INCOME, 1913.

	Assessments	Fees and Dues.	Interest and Rents.	Other Receipts.	Total Income.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	410,720 22	32,215 71	23,071 19	40 00	501,047 12
Commercial Travellers Mutual Benefit Society.....	38,821 85	4,724 00	3,231 37	None.	46,777 22
*Independent Order of Foresters.....	4,323,119 47	267,030 51	1,150,583 92	4,555 41	5,745,239 31
Woodmen of the World.....	159,111 97	26,315 80	26,598 28	1,059 89	213,076 94
Totals.....	4,961,773 51	330,286 02	1,208,484 76	5,646 30	6,506,190 59

EXPENDITURE, 1913.

	Paid to Members	General Expenses.	Total Expenditure	Excess of Income over Expenditure
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	436,484 82	60,192 36	496,677 18	4,369 94
Commercial Travellers Mutual Benefit Society.....	34,000 00	4,748 33	38,748 33	8,028 89
*Independent Order of Foresters.....	3,722,710 40	610,172 94	4,332,883 34	1,412,405 97
Woodmen of the World.....	112,935 45	29,964 47	142,899 92	70,177 02
Totals.....	4,306,130 67	705,078 10	5,011,208 77	1,494,981 82

* Including the sickness and funeral department.

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LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910, as at July 28, 1914.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Per Value.	Accepted Value.	
		\$	\$	
The Acadia Fire Insurance Company	R. K. Elliot, Secretary, Halifax, N.S.	61,000	59,961	Fire.
Ætna Insurance Company, Hartford, Connecticut	A. M. M. Kirkpatrick, General Agent, Toronto	355,333	327,435	Fire, Automobile, Tornado and Sprinkler Leakage.
Ætna Life Insurance Company, Hartford, Connecticut	T. H. Christmas, Chief Agent, Montreal	5,387,528	5,020,014	Life.
The Alberta-Saskatchewan Life Insurance Company	J. S. Wallace, Chief Agent, Edmonton	54,993	50,155	Life.
Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	367,433	303,777	Fire, Accident, Sickness and Guarantee.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	26,000	25,472	Inland Transportation.
American Central Insurance Company	W. P. Fess, Chief Agent, Winnipeg	188,247	168,721	Fire and Tornado; limited to Provinces of Manitoba, Saskatchewan, Alberta and British Columbia.
The American Insurance Company	Conrad S. Riley, Chief Agent, Winnipeg	73,000	65,442	Fire.
American Surety Company of New York	William H. Hall, Chief Agent, Toronto	67,000	64,990	Guarantee.
Anglo-American Fire Insurance Company	H. H. Beck, Manager, Toronto	51,120	50,533	Fire.
The Atlas Assurance Company, Limited	Matthew C. Henshaw, Chief Agent, Montreal	436,607	469,660	Fire.
Beaver Fire Insurance Company	André Gouzé, Chief Agent, Winnipeg	65,353	53,897	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Secretary, Toronto	115,000	107,533	Steam Boiler.
The British America Assurance Company	W. B. Meikle, Chief Agent, Toronto	91,240	84,647	Fire and Hail.
British Colonial Fire Insurance Company	Theodore Meunier, Managing Director, Montreal			
The British Columbia Life Assurance Company	Sanford S. Davis, General Manager, Vancouver	55,000	53,790	Fire.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	55,000	54,164	Life.
The British Northwestern Fire Insurance Company	F. K. Foster, Managing Director, Winnipeg	117,000	111,130	Sprinkler Leakage and Inland Transportation.
Caledonia Insurance Company	John G. Borthwick, Manager, Montreal	55,000	52,250	Fire.
The California Insurance Company	Frank Burnett, Sr., Chief Agent, Vancouver	474,679	448,836	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Secretary, Montreal	55,000	50,580	Fire.
The Canada Hail Insurance Company	Wm. J. Wilcox, Managing Director, Winnipeg	91,035	87,418	Accident, Sickness, Plate Glass and Guarantee.
The Canada Life Assurance Company	W. T. Alexander, Managing Director, Winnipeg	29,350	28,114	Hail.
The Canada National Fire Insurance Company		61,000	57,950	Life.
		55,000	52,250	Fire.

List of Companies Licensed to do business in Canada under the Insurance Act, etc.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Canada Weather Insurance Company.....	Fredric B. Welford, Chief Agent, Toronto....	\$ 21,000	\$ 20,719	Insurance against injury to property, caused by cyclones, tornadoes, windstorms, frost or hail except with respect to property in transit on water.
The Canadian Casualty and Boiler Insurance Company.....	John J. Durance, Secretary, Toronto.....	55,893	52,368	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company.....	R. T. Riley, Chief Agent, Winnipeg.....	70,000	66,500	Fire.
The Canadian Surety Company.....	Wm. H. Hall, Chief Agent, Toronto.....	58,768	52,203	Guarantee.
The Capital Life Assurance Company of Canada.....	A. E. Corrigan, Managing Director, Ottawa....	57,194	54,313	Life.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal....	1,208,433	1,161,028	Fire and Life.
Confederation Life Association.....	J. K. Macdonald, President, Toronto.....	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal.....	135,000	124,336	Fire.
The Continental Insurance Company.....	Joseph Rowat, Chief Agent, Montreal.....	299,300	248,082	Fire.
The Crown Life Insurance Company.....	Geo. B. Woods, President, Toronto.....	55,000	52,894	Life.
The Dominion Fire Insurance Company.....	William Wallace, General Manager, Toronto..	67,723	65,658	Life.
The Dominion Gresham Guarantee and Casualty Company, Limited.....	Robt. F. Massie, President, Toronto.....	54,965	50,961	Fire.
The Dominion Life Assurance Company.....	F. J. J. Stark, General Manager, Montreal....	135,500	129,290	Burglary, Accident, Sickness (Guarantee and Automobile.
The Dominion of Canada Guarantee and Accident Insurance Company.....	Thos. Hilliard, President, Waterloo, Ont....	60,220	57,825	Life.
The Employers' Liability Assurance Corporation, Limited....	Charles A. Withers, Manager, Toronto.....	200,740	186,166	Guarantee, Accident, Sickness, Burglary and Plate Class.
The Equitable Fire and Marine Insurance Company.....	Richard I. Griffin, Chief Agent, Montreal....	1,341,789	1,244,422	Fire, Accident, and Sickness.
The Equitable Life Assurance Society of the United States....	J. W. Tatley, Chief Agent, Montreal.....	124,073	105,035	Fire.
The Equity Fire Insurance Company of Canada.....	Sergeant P. Stevens, Manager, Montreal....	2,213,667	2,012,809	Life.
The Excelsior Life Insurance Company.....	Wm. G. Brown, Manager, Toronto.....	55,333	53,069	Fire.
Factories Insurance Company.....	Edwin Marshall, General Manager, Toronto..	54,000	52,300	Life.
	Ormsby, Clapp and Anderson, Limited, Chief Agents, Toronto.....	60,000	51,041	Fire.

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The Federal Life Assurance Company of Canada.....	Alfred N. Mitchell, General Manager, Hamilton.....	79,981	75,598 Life.
Fidelity and Casualty Company of New York.....	Bartholomew Minahan, Chief Agent, Toronto.....	211,933	189,515 Burglary, Accident, Sickness, Steam Boiler and Plate Glass.
The Fidelity-Phenix Fire Insurance Company of New York.....	A. M. M. Kirkpatrick, Chief Agent, Toronto.....	429,600	366,859 Fire and Tornado.
Fireman's Fund Insurance Company.....	John H. Hunter, Chief Agent, Toronto.....	95,000	82,225 Fire, Inland Transportation and insurance against loss or damage to Automobiles by Accident, Burglary or Theft.
Firemen's Insurance Company of Newark, N.J.....	Benjamin B. Smith, Chief Agent, Winnipeg.....	107,647	98,485 Fire.
The General Accident Assurance Company of Canada.....	John J. Durance, Secretary, Toronto.....	44,459	42,541 Accident and Sickness.
General Accident, Fire and Life Assurance Corporation, Limited.....	Thomas H. Hall, Chief Agent, Toronto.....	301,440	257,330 Fire.
The General Animals Insurance Company of Canada.....	R. A. Ledue, Chief Agent, Montreal.....	26,030	25,038 Live Stock.
Compagnie d'Assurances Generales contre l'Incendie.....	Joseph A. Laurin, Chief Agent, Montreal.....	130,597	118,759 Fire.
German American Insurance Company.....	John H. Eshhart and Trevor A. Evans, Joint Chief Agents, Montreal.....	448,007	416,554 Fire and Tornado.
Germania Fire Insurance Company.....	Percy Robertson, Chief Agent, Toronto.....	60,000	59,250 Fire.
The Germania Life Insurance Company.....	C. R. G. Johnson, Chief Agent, Montreal.....	172,333	168,583 Life.
Glens Falls Insurance Company.....	Wm. H. George, Chief Agent, Toronto.....	70,000	62,873 Fire, Tornado and insurance against loss or damage to automobiles by burglary or theft.
The Globe and Rutgers Fire Insurance Company.....	J. W. Binnie, Chief Agent, Montreal.....	105,000	102,375 Fire.
The Globe Indemnity Company of Canada (formerly the Canadian Railway Accident Insurance Company).....	John Erno, Chief Agent, Montreal.....	135,000	129,080 Accident, Sickness, Burglary, Guarantee and Automobile.
The Great-West Life Assurance Company.....	J. H. Brock, Managing Director, Winnipeg.....	60,000	57,000 Life.
The Gresham Life Assurance Society, Limited.....	Arch. R. Howell, Chief Agent, Montreal.....	75,000	71,844 Life.
The Guarantee Company of North America.....	Henry E. Rawlings, Chief Agent, Montreal.....	61,500	57,822 Guarantee.
The Guardian Accident and Guarantee Company.....	H. M. Lambert, Managing Director, Montreal.....	132,487	127,790 Accident, Sickness, Guarantee, Burglary and Plate Glass.
Guardian Assurance Company, Limited, London, Eng.....	Hugh M. Lambert, Chief Agent, Montreal.....	809,933	751,201 Fire.
Hartford Fire Insurance Company, Hartford, Conn.....	Peter A. McCallum, Chief Agent, Toronto.....	1,032,407	984,328 Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and Insurance against loss or damage to Automobiles by Accident, Burglary or Theft.
The Hartford Steam Boiler Inspection and Insurance Co.....	H. N. Roberts, Chief Agent, Toronto.....	45,000	36,765 License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.

*This Company has also \$3,652,200 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, etc.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		\$	\$	
The Home Insurance Company.....	F. W. Evans, Chief Agent, Montreal.....	778,733	711,203	Fire, Automobile, Tornado, Hail and Sprinkler Leakage.
The Hudson Bay Insurance Company.....	Charles E. Berg, Manager, Vancouver.....	65,976	63,337	Fire and Hail.
The Imperial Guarantee and Accident Insurance Company of Canada.....	E. Willans, Secretary, Toronto.....	111,000	106,200	Guarantee, Accident, Sickness, Automobile and Plate Glass.
The Imperial Life Assurance Company of Canada.....	Jas. F. Weston, Managing Director, Toronto.....	244,375	232,607	Life.
Imperial Underwriters Corporation of Canada.....	H. M. Blackburn, Chief Agent, Toronto.....	99,727	86,641	Fire.
The Independent Order of Foresters.....	Elliott G. Stevenson, Supreme Chief Ranger Toronto.....	100,000	100,000	Life, Disability and Sickness Insurance on the Assessment plan.
Insurance Company of North America.....	Robt. Hampson & Son, Ltd., Chief Agts., Montreal.....	410,050	381,048	Fire, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person.
The Insurance Company of the State of Pennsylvania.....	Paul Von Szelski, Chief Agent, Toronto.....	125,780	114,506	Fire.
International Casualty Company.....	F. Carter Cotton, Chief Agent, Vancouver.....	20,000	20,000	Accident, Sickness and Automobile (limited to the Province of British Columbia).
International Fidelity Insurance Company.....	Neil Sinclair, Chief Agent, Toronto.....	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
Law Union and Rock Insurance Co., Limited.....	J. E. E. Dickson, Manager for Canada, Montreal.....			
The Liverpool and London and Globe Insurance Company, Limited.....	J. Garther Thompson, Mgr. for Canada, Montreal.....	404,867	354,595	Fire, Accident and Sickness.
		1,114,117	1,345,793	Fire and Life.

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The Liverpool-Manitoba Assurance Company.....	J. Gardner Thompson, Managing Director, Montreal.....	56,000	55,903 Fire.
Lloyds Plate Glass Insurance Company of New York.....	Le Grand Recl, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Chief Agents, Toronto.....	113,900	108,767 Plate Glass.
The London Assurance.....	W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal.....	306,917	291,267 Fire and Life.
London Guarantee and Accident Co., Limited.....	D. W. Alexander, Manager for Canada, Toronto	445,300	397,255 Guarantee, Burglary, Acci- dent and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool Eng.....	Alfred Wright, Chief Agent, Toronto.....	650,430	613,283 Fire.
The London and Lancashire Guarantee and Accident Co. of Canada.....	Alexander MacLean, Secretary, Toronto.....	99,720	98,184 Guarantee, Accident, Sick- ness, Automobile and Plate Glass.
*The London and Lancashire Life and General Assurance Associ- ation, Limited.....	Alexander Bissett and W. H. R. Emmerson, Chief Agents, Montreal.....	138,500	130,801 Life.
The London Mutual Fire Ins. Co. of Canada.....	Frank D. Williams, Chief Agent, Toronto.....	61,500	58,482 Fire.
London Life Insurance Company.....	J. G. Richter, Manager, London, Ont.....	60,000	53,093 Life.
Loyal Protective Insurance Company.....	Paul Borup, Chief Agent, Montreal.....	27,000	25,428 Accident and Sickness Insur- ance among members of the Independent Order of Oddfellows resident in Canada.
Lumber Insurance Company of New York.....	E. D. Hardy, Chief Agent, Ottawa.....	87,000	81,780 Fire.
The Manufacturers Life Insurance Company.....	, Toronto.....	197,587	186,087 Life.
The Marine Insurance Company, Limited.....	W. J. G. Thompson, Chief Agent, Halifax.....	153,533	131,770 Fire, Automobile and Inland Transportation.
Maryland Casualty Co., Baltimore, Md.....	F. J. Lightbourne, Chief Agent, Toronto.....	404,240	374,211 Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company.....	Alfred Wright, Secretary, Toronto.....	245,179	221,911 Fire.
Merchants Casualty Company.....	Leo. M. Fungard, Chief Agent, Winnipeg.....	51,222	47,195 Accident (excluding Em- ployers' Liability), Sick- ness.
The Merchants and Employers Guarantee and Accident Co.....	J. G. Dubeau, Chief Agent, Montreal.....	28,000	25,584 Accident and Sickness Insur- ance in the Province of Quebec.
**Metropolitan Life Insurance Co., New York.....	A. G. Brooke Claxton, K.C., Chief Agent, Montreal.....	11,152,279	10,325,670 Life.
The Monarch Life Assurance Company.....	J. W. Stewart, Managing Director, Winnipeg	57,254	51,002 Life.
The Montreal-Canada Fire Insurance Company.....	A. Champagne, President, Montreal.....	60,000	57,000 Fire.
Moose, The Grand Lodge of the Loyal Order of the.....	Louis F. Heyd, Chief Agent, Toronto.....	11,500	10,291 Sickness insurance among its members.
The Mount Royal Assurance Company.....	J. E. Clement, Manager, Montreal.....	69,000	65,169 Fire and Plate Glass.
The Mutual Life Assurance Co. of Canada.....	Geo. Weggenust, Managing Director, Waterloo, Ont.....	124,000	118,513 Life.
The Mutual Life and Citizen's Assurance Company, Ltd.....	J. P. Moore, Chief Agent, Montreal.....	121,067	114,367 Life.
†The Mutual Life Insurance Co. of New York.....	Fayette Brown, Manager, Montreal.....	2,965,227	2,853,591 Life.

*This Company has also \$3,400,000 vested in Canadian Trustees under the Insurance Act. **This Company has also \$7,639,394 vested in Canadian Trustees under the Insurance Act. †This Company has also \$5,134,950 vested in Canadian Trustees under the Insurance Act.

List of Companies Licensed to do business in Canada under the Insurance Act, etc.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	R. F. Massie, Chief Agent, Toronto.	\$ 115,000	\$ 103,076	Fire.
National Fire Insurance Co. of Hartford.	Smith, Mackenzie & Hall, Chief Agents, Toronto.	605,000	572,000	Fire and Tornado.
The National Life Assurance Co. of Canada.	A. J. Ralston, Chief Agent, Toronto.	55,000	53,800	Life.
The National Provincial Plate Glass and General Insurance Co. Limited.	J. H. Ewart, Chief Agent, Toronto.	18,493	16,235	Plate Glass.
National Surety Company.	Le Grand, Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Joint Chief Agents, Toronto.	69,000	66,043	Guarantee.
National Union Fire Insurance Co. of Pittsburgh, Pa.	Henry J. Richmond, Chief Agent, Toronto.	219,553	203,103	Fire and Tornado.
La Nationale, Compagnie anonyme d'Assurances contre l'Incendie et les Explosions.	J. E. Clement, Chief Agent, Montreal.	59,830	50,257	Fire.
New York Life Insurance Co.	Percy V. Raven, Chief Agent, Montreal.	7,330,617	6,846,114	Life.
The New York Plate Glass Insurance Co.	Geo. W. Pacaud, Chief Agent, Montreal.	35,467	31,006	Plate Glass.
Niagara Fire Insurance Company.	W. E. Finlay, Chief Agent, Montreal.	190,000	181,850	Fire, Tornado and Automobile (including damage to automobiles in transit by rail).
The North American Accident Insurance Company.	H. E. Ridout, Chief Agent, Toronto.	60,867	55,015	Accident, Sickness and Plate Glass.
North American Life Assurance Co.	L. Goldman, Managing Director, Toronto.	61,200	57,950	Life.
North British and Mercantile Ins. Co.	Randall J. Davidson, Manager, Montreal.	1,401,667	1,311,118	Fire and Life.
The North Empire Fire Insurance Company.	Donald H. McDonald, President, Winnipeg.	59,085	56,486	Fire.
The North West Fire Insurance Company.	Thomas Bruce, Deputy Manager, Winnipeg.	54,815	53,153	Fire.
The Northern Assurance Co., Ltd.	Robt. W. Tyre, Manager, Montreal.	737,267	685,359	Fire.
The Northern Life Assurance Company of Canada.	W. J. McMurtry, Gen'l Manager, London, Ont.	67,107	64,204	Life.
Northwestern National Insurance Company of Milwaukee, Wis.	Guy M. Harris, Chief Agent, Winnipeg.	119,193	105,742	Fire, Tornado and Hail.
The Norwich Union Fire Insurance Society, Limited, Norwich, Eng.	John B. Laidlaw, Chief Agent, Toronto.	814,353	750,456	Fire, Accident, Sickness and Plate Glass.
Norwich Union Life Insurance Society.	John B. Laidlaw, Chief Agent, Toronto.	72,780	68,910	Life.
The Occidental Fire Insurance Company.	A. F. Kempton, Secretary, Wawanesa, Man.	55,000	54,175	Fire.
The Ocean Accident and Guarantee Corporation, Limited.	Charles H. Neely, Manager, Toronto.	811,500	682,667	Accident, Sickness, Guarantee and Plate Glass.

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The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Limited, Chief Agents, Montreal	132,860	123,560	Insuring postal and express packages in transit in Canada.
The Pacific Coast Fire Insurance Co.	Thomas W. Greer, General Manager, Vancouver	58,100	50,083	Fire.
The Palatine Insurance Company, Limited	James McGregor, Chief Agent, Montreal	238,400	230,617	Fire.
Phoenix Assurance Co., Limited	R. MacD. Paterson and J. B. Paterson, General Agents, Montreal	1,409,480	1,283,944	Fire and Life.
The Phoenix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal	478,993	442,489	Fire.
The Protective Association of Canada	Eugene E. Gleason, Secretary, Granby, Que.	18,000	15,344	Accident and Sickness, Restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
Providence Washington Insurance Company	Robert Hampson & Son, Limited, Chief Agents, Montreal	216,000	195,928	Fire and Automobile.
Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	455,337	432,533	Life.
Provincial Insurance Company, Limited	Willis, Faber & Co., of Canada, Limited, Chief Agents, Montreal	107,553	103,925	Fire.
The Prudential Insurance Co. of America	Win. White, Chief Agent, Montreal	2,978,479	2,770,203	Life.
Quebec Fire Assurance Co.	Colin E. Sword, Secretary, Quebec	228,887	214,306	Fire.
Queen Insurance Co. of America	William Mackay, Chief Agent, Montreal	621,523	582,866	Fire, Inland Transportation and Automobile.
Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	210,221	172,051	Guarantee, Accident, Sickness and Plate Glass.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
The Ridgely Protective Association	Fred Claringbowl, Chief Agent, Hamilton	28,000	25,023	Accident and Sickness Insurance among members of the Independent Order of Oddfellows in Canada.
The Royal Exchange Assurance	Arthur Barry, Chief Agent, Montreal	515,727	453,415	Fire, Accident, Sickness, and Automobile restricted to Burglary or Theft.
The Royal Guardians	A. T. Patterson, Supreme Secretary, Montreal	91,608	86,144	Life and Sickness.
The Royal Insurance Co., Limited	William Mackay, Chief Agent, Montreal	2,379,427	2,239,929	Fire and Life.
The Saskatchewan Life Insurance Co.	William T. Mollard, Chief Agent, Regina, Sask.	64,000	58,596	Life.
La Sauvagarde Life Insurance Company	Philorum Bonhomme, Chief Agent, Montreal	55,000	52,250	Life.
The Scottish Union and National Insurance Co.	Esnihart & Evans, Chief Agents, Montreal	420,644	391,883	Fire and Tornado.
The Security Life Insurance Company of Canada	Joseph M. Fortier, President, Montreal	57,000	51,108	Life.
The Sovereign Life Assurance Co. of Canada	H. J. Meiklejohn, Managing Director, Winnipeg	58,300	51,069	Life.
Springfield Fire and Marine Insurance Co.	Joseph Murphy, Chief Agent, Toronto	462,000	428,726	Fire, Tornado and Sprinkler Leakage.
The Standard Life Assurance Co.	D. M. McGoun, Manager, Montreal	6,422,311	6,063,747	Life.

†This Company has also \$1,908,060 vested in Canadian Trustees under the Insurance Act.

†This Company has also \$1,747,627 vested in Canadian Trustees under the Insurance Act.

†This Company has also \$2,848,563 vested in Canadian Trustees under the Insurance Act.

List of Companies Licensed to do business in Canada under the Insurance Act, etc.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Star Assurance Society.....	Alf. W. Briggs, Secretary, Toronto.....	\$ 194,180	\$ 176,704	Life.
††The State Life Assurance Co., Indianapolis, Ind.....	W. H. Hunter, Chief Agent, Toronto.....	137,000	130,641	Life.
St. Paul Fire and Marine Insurance Co.....	Robt. J. Dale, Chief Agent, Montreal.....	201,000	267,751	Fire, Inland Transportation, Tornado and Automobile.
The Subsidiary High Court of the Ancient Order of Foresters.....	W. Williams, Permanent Secretary, Toronto.....	61,647	58,877	Life and Sickness.
Sun Insurance Office, London, Eng.....	H. M. Blackburn, Manager, Toronto.....	545,764	512,662	Fire.
The Sun Life Assurance Co. of Canada.....	R. Macmillan, President, Montreal.....	64,000	60,800	Life.
The Title and Trust Company.....	John J. Gibson, Manager, Toronto.....	77,000	75,989	Life Insurance as defined in Company's Act of incorporation.
The Travelers Indemnity Company, Hartford, Conn.....	Frank F. Parkins, Chief Agent, Montreal.....	109,500	100,530	Accident, Sickness, Steam Boiler, Fly Wheel and Automobile.
*The Travelers Insurance Co., Hartford, Conn.....	Frank F. Parkins, Chief Agent, Montreal.....	879,190	829,104	Life and Accident.
†The Travellers Life Assurance Company of Canada.....	George P. Graham, President, Montreal.....	55,000	52,539	Life.
Underwriters at American Lloyds.....	Edgar D. Hardy, Chief Agent, Ottawa.....	76,900	72,396	Fire and Sprinkler Leakage.
L'Union Compagnie d'Assurance contre l'incendie, Paris, France.....	Louis Maurice Ferrand, Chief Agent, Montreal.....	188,383	169,266	Fire.
Union Assurance Society, Limited.....	T. L. Morrissey, Chief Agent, Montreal.....	513,200	472,862	Fire.
Union Mutual Life Insurance Co.....	Henri E. Morin, Chief Agent, Montreal.....	1,762,199	1,701,883	Life.
United Commercial Travelers of America, The Order of.....	F. J. C. Cox, Chief Agent, Winnipeg.....	27,000	25,266	Accident Insurance on the assessment plan among its members.
United States Fidelity and Guaranty Co., Baltimore, Md.....	Arthur E. Kirkpatrick, Chief Agent, Toronto.....	305,000	281,559	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
United States Life Insurance Co., New York.....	Lewis A. Stewart, Chief Agent, Toronto.....	344,073	312,200	Life.
Windsor Fire Insurance Company.....	J. W. Tolley, Chief Agent, Montreal.....	140,393	135,276	Fire.
The Western Assurance Co.....	W. B. Meikle, Managing Director, Toronto.....	79,220	75,187	Fire, Inland Transportation, Lightning, Explosion and Tornado.
The Yorkshire Insurance Co., Limited.....	P. M. Wickham, Chief Agent, Montreal.....	420,097	403,713	Fire, Live Stock, Accident, Sickness and Plate Glass.

*This Company has also \$3,025,000 vested in Canadian Trustees under the Insurance Act.

††This Company has also \$54,270 vested in Canadian Trustees under the Insurance Act.

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NOTE.—The Sterling Accident and Guarantee Company of Canada has reinsured all its risks with the Dominion Gresham Guarantee and Casualty Company and its deposit has been released with the exception of \$7,000 par value which has been retained to provide for unsettled claims.

The Nova Scotia Fire Insurance Company has reinsured all its outstanding risks with the Home Insurance Company of New York and its deposit has been released with the exception of \$18,000 which has been retained to provide for unsettled claims.

The license of the Ontario Fire Insurance Company was cancelled on November 21st, 1913, and under the provisions of Section 41 of the Insurance Act, 1910, a modified or conditional license was granted to permit of the collection of premiums in respect of existing policies. This conditional license expired on March 31, 1914, and was not renewed. The company is now in liquidation and the Trusts and Guarantee Company at Calgary was appointed liquidator.

The license of the Rimouski Fire Insurance Company was cancelled on the 14th day of March and on that day a Winding-up Order was granted by the Superior Court of the District of Rimouski and Mr. Theodore Meunier was appointed liquidator of the Company.

The Central Canada Manufacturers Mutual Fire Insurance Company has given notice that all its outstanding policies have been cancelled in accordance with the statutory conditions of the policy, or replaced with other underwriters and its deposit has been released with the exception of \$10,000 par value which has been retained to provide for unsettled claims.

The following Insurance Companies are registered under "The Insurance Act, 1910," and are permitted to transact the business of Life Insurance in Canada upon the Assessment Plan:—

Name of Company.	Chief Agent to receive Process.
•The Canadian Order of the Woodmen of the World (\$15,000 Municipal Securities accepted at \$12,417, deposited from Sick and Funeral Fund).....	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travelers' Mutual Benefit Society.....	Etta M. Rowley, Secretary, Toronto.
•The Grand Council of the Catholic Mutual Benefit Association of Canada.....	John J. Belan, Chief Agent, Kingston, Ont.

•This order is also authorized to transact the business of Sickness Insurance.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "The Insurance Act, 1910," to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business transacted.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 113,140	\$ 107,019 Life.	
The Edinburgh Life Assurance Co.....	F. W. Kingstone, Chief Agent, Toronto.....	95,667	93,317 Life.	
The Life Association of Scotland.....	Charles M. Holt, Attorney, Montreal.....	175,930	133,599 Life.	
National Life Insurance Company of the U.S. of America.....	Paul P. Powis, Chief Agent, Hamilton.....	60,000	58,200 Life.	
North Western Mutual Life Insurance Company, Milwaukee, Wis.....	William Angus, Attorney, Montreal.....	100,000	100,000 Life.	
The Phoenix Mutual Life Insurance Company, Hartford, Conn.....	C. E. G. Johnson, Chief Agent, Montreal.....	130,280	130,125 Life.	
The Scottish Amicable Life Assurance Society.....	Charles J. Fleet, Attorney, Montreal.....	125,000	119,881 Life.	
The Scottish Provident Institution.....	John H. Dunlop, Chief Agent, Montreal.....	75,000	69,421 Life.	

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913.

BONDS AND DEBENTURES PURCHASED.

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Alberta-Saskatchewan Life.....	City of Edmonton Debs., 5 p.c.....	54,993 33	52,793 60	Imperial Bank of Canada, Toronto.
Ancient Order of Foresters.....	Municipal Debs., 4½ p.c.....	17,849 70	14,362 55	Brent, Noxon & Co.
	" " 7 p.c.....	900 00	858 47	Brent, Noxon & Co.
	" " 8 p.c.....	1,400 00	1,400 00	Brent, Noxon & Co.
	" " 8 p.c.....	1,600 00	1,600 00	Mackenzie & Co.
	School Debs., 8 p.c.....	7,350 00	7,350 00	Mackenzie & Co.
	" " 8 p.c.....	1,500 00	1,500 00	Brent, Noxon & Co.
British Columbia Life.	City of Vancouver Debs., 4½ p.c.....	1,000 00	900 00	City Treasurer.
Canada Life.....	Great West Iron Wood and Chemical Co., 6 p.c. bonds (guaranteed by City of Prince Albert, Sask.)	125,000 00	118,146 25	Direct from company.
Capital Life.....	Town of Red Deer Debs., 5 p.c	4,848 63	4,146 62	F. X. Plaunt, Ottawa.
Confederation Life.....	Municipal Debs., 5½ p.c.....	73,525 76	69,270 97	Wood, Gundy & Co.
Continental Life.....	Municipal Debs., 5 p.c.....	1,500 00	1,394 38	Isaac Curry.
	" " 5 p.c.....	10,000 00	9,112 38	Ontario Securities Co.
	" " 5 p.c.....	7,701 59	7,528 17	British America Securities Co.
Federal Life.....	National Steamship Co. Bonds, 6 p.c.....	48,500 00	46,560 00	Canadian Bond Co.
	Canadian Interlake Line, Ltd., Bonds 6 p.c.....	10,000 00	10,000 00	Nesbitt, Thompson & Co.
	School District Debs., 6½ p.c..	3,300 00	3,034 00	W. L. McKinnon & Co.
	" " 4½ p.c..	6,000 00	5,084 83	W. L. McKinnon & Co.
	Municipal Debs., 6 p.c.....	12,000 00	12,000 00	Dominion Securities Corp.
	School District Debs., 8 p.c...	10,450 00	10,346 98	Goldman & Co.
	School District Debs., 7 p.c...	6,000 00	5,768 40	Brent, Noxon & Co.
	Municipal Debs., 5 p.c.....	10,412 59	9,136 62	Wood, Gundy & Co.
	" " 5½ p.c.....	8,505 00	7,459 99	W. L. McKinnon & Co.
	Net increase in book value of bonds through interest account.....		1,064 67	
Great West Life.....	Municipal Debs., 7 p.c.....	700 00	648 75	Nay & James.
	" " 6 p.c.....	1,000 00	850 80	Nay & James.
	" " 8 p.c.....	1,500 00	1,423 95	Nay & James.
	Vohl School Dist. Debs., 8 p.c.	1,500 00	1,478 80	Trustees of School District.
	Municipal Debs., 6 p.c.....	1,000 00	885 55	Nay & James.
	School Dist. and Municipal Debs.....	60 90	60 90	Amount paid solicitors.
	School District Debs., 6 p.c...	2,000 00	1,817 87	Royal Canadian Agencies.
	" " 6½ p.c..	5,600 00	5,288 69	" " "
	" " 7 p.c...	1,800 00	1,715 68	" " "
	" " 8 p.c...	11,650 00	11,645 97	" " "
Home Life.....	Municipal Debs., 7 p.c.....	5,000 00	4,745 10	W. L. McKinnon & Co.
	School Dist. Debs., 6 p.c.....	1,500 00	1,376 64	H. O'Hara & Co.
	" " 6½ p.c.....	2,900 00	2,750 93	" " "
	" " 7 p.c.....	4,600 00	4,410 87	" " "
	" " 8 p.c.....	4,000 00	4,000 00	" " "
	" " 7½ p.c.....	2,800 00	2,740 52	" " "
	" " 7 p.c.....	3,400 00	3,242 43	C. H. Burgess & Co.
	" " 7½ p.c.....	1,800 00	1,741 48	" " "
	" " 8 p.c.....	6,100 00	6,190 93	" " "
	Municipal Debs., 6 p.c.....	3,000 00	2,724 69	W. L. McKinnon & Co.
	" " 7 p.c.....	3,560 00	3,299 27	W. L. McKinnon & Co.
	Accumulation of book values of debentures toward par.....		392 34	

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Imperial Life.....	J. H. Ashdown Hardware Co. 1st Mtge. 5 p.c. bonds.....	50,000 00	45,156 05	Dominion Securities Corp.
	Nova Scotia Steel and Coal Co., 6 p.c. Debenture Stock.	25,000 00	21,250 00	Bankers Bond Co.
	Municipal Debs., 5 p.c.....	75,635 93	70,137 03	Dominion Securities Corp.
	" " 4½ p.c.....	20,000 00	18,741 66	" "
	" " 5½ p.c.....	10,000 00	9,365 75	" "
	" " 6 p.c.....	20,000 00	20,066 83	" "
	Accumulation of book values toward par.....		190 71	
*Independent Order of Foresters.....	Barcelona Tract. L. & P. Co., 5 p.c. bonds.....	194,666 66	165,466 66	Dominion Securities Co.
	Detroit Sulphite Co., 6 p.c. bonds.....	10,000 00	10,000 00	Company direct.
	Dominion Tract. & Lighting Co., Portland, Me., 5 p.c. bonds	277,000 00	235,450 00	Company direct
	Dominion Traction & Lighting Co., Toronto, 5 p.c. bonds.....	765,000 00	650,250 00	Company direct.
	Georgia P. & L. Co., dbs. 5 and 6 p.c.....	1,559,000 00	1,356,500 00	Company direct.
	International Transit Co., 6 p.c. bonds.....	53,000 00	50,200 95	A. E. Ames.
	Michigan United Railway, 5 p.c. bonds.....	157,000 00	133,450 00	Company direct.
	Price Bros., 5 p.c. bonds.....	10,317 19	8,639 92	Company direct.
	Shields Lumber Co., 6 p.c.....	141,500 00	130,050 00	Company direct.
	Whiting Manufacturing Co., 6 p.c.....	189,000 00	160,650 00	Company direct.
London Life.....	Municipal Debs., 5½ p.c.....	5,000 00	4,496 10	W. L. McKinnon & Co.
	" " 5 p.c.....	10,000 00	8,656 30	" " "
	" " 7 p.c.....	17,000 00	17,000 00	" " "
	" " 4½ p.c.....	7,000 00	5,824 28	" " "
	" " 5 p.c.....	4,975 36	4,636 76	A. E. Ames & Co.
	" " 6 p.c.....	5,000 00	4,791 33	Goldman & Co.
	Accumulation of book values toward par.....		419 90	
Manufacturers Life.....	School Debs., 5½ p.c.....	5,000 00	4,533 50	W. A. MacKenzie & Co.
	" " 7 p.c.....	600 00	563 42	G. A. Stimson & Co.
	" " 6 p.c.....	4,400 00	3,966 11	W. L. McKinnon & Co.
	" " 6½ p.c.....	6,000 00	5,623 26	" " "
	" " 6½ p.c.....	22,650 00	21,296 33	" " "
	" " 6½ p.c.....	32,150 00	30,483 02	" " "
	" " 7 p.c.....	43,100 00	42,021 68	" " "
	" " 7½ p.c.....	3,100 00	2,943 24	" " "
	" " 8 p.c.....	15,400 00	15,371 68	" " "
	" " 6 p.c.....	1,000 00	964 20	Wood, Gundy & Co.
	" " 6½ p.c.....	1,200 00	1,137 12	" " "
	" " 6½ p.c.....	9,800 00	9,389 38	" " "
	" " 8 p.c.....	31,900 00	31,483 43	" " "
	" " 6 p.c.....	2,000 00	1,798 00	Alberta School Supply Co.
	" " 6½ p.c.....	12,300 00	11,304 51	" " "
	" " 7 p.c.....	18,600 00	17,461 64	" " "
	" " 8 p.c.....	5,150 00	5,052 40	" " "
	" " 6 p.c.....	2,550 00	2,324 58	Goldman & Co.
	" " 6½ p.c.....	10,250 00	9,533 83	" " "
	" " 6½ p.c.....	4,300 00	4,036 96	" " "
	" " 7 p.c.....	12,050 00	11,435 59	" " "

*These figures are for the year ending December 31, 1913.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Manufacturers Life— (con.)	School Debs., 7½ p.c.....	1,700 00	1,630 66	Goldman & Co.
	" " 7½ p.c.....	6,380 00	6,184 80	" "
	" " 8 p.c.....	31,700 00	31,376 53	" "
	" " 8 p.c.....	3,700 00	3,662 20	C. H. Burgess & Co.
	" " 8 p.c.....	6,800 00	6,698 00	Nay & James.
	" " 8 p.c.....	4,600 00	4,550 55	Brent, Noxon & Co.
	Champion S. D. Debs., 8 p.c.....	9,300 00	9,300 00	Direct.
	Municipal Debs., 5 p.c.....	9,500 00	8,402 33	Brent, Noxon & Co.
	" " 5 p.c.....	30,000 00	24,615 86	C. H. Burgess & Co.
	" " 5½ p.c.....	19,000 00	15,609 88	" "
	" " 4½ p.c.....	37,000 00	28,275 40	W. L. McKinnon & Co.
	" " 5 p.c.....	6,500 00	5,360 03	" "
	" " 5½ p.c.....	20,395 00	17,968 23	" "
	" " 6 p.c.....	23,549 59	21,342 74	" "
	" " 7 p.c.....	5,500 00	5,084 05	" "
	" " 8 p.c.....	8,000 00	7,893 84	" "
	" " 6 p.c.....	8,000 00	7,462 48	Wood, Gundy & Co.
	" " 7 p.c.....	5,000 00	5,000 00	" "
	" " 7 p.c.....	2,000 00	1,842 34	Nay & James.
	" " 8 p.c.....	1,000 00	960 20	" "
Mutual Life of Canada.	City of Akron, Ohio Debs., 5 p.c.....	35,000 00	35,766 00	Otis & Co., Cleveland.
	Republic of Cuba, 5 p.c. Bonds	1,000 00	1,042 50	Royal Bank, Havana.
	City of Berlin Debs., 6 p.c....	112,968 84	113,358 82	Direct.
	R. M. of Lumsden Debs., 6 p.c.	12,000 00	11,194 20	C. H. Burgess & Co.
	District of Oak Bay Debs., 6 p.c.....	10,000 00	9,932 54	Eastern Securities Co.
National Life.....	School Debs., 6 p.c.....	50,000 00	44,993 85	C. H. Burgess & Co.
	" " 5 p.c.....	32,166 67	28,960 99	Wood, Gundy & Co.
	" " 6 p.c.....	12,000 00	11,877 34	" "
	Municipal Debs., 5 p.c.....	10,337 08	10,038 33	Murray, Mather & Co.
	" " 5 p.c.....	4,200 00	3,853 34	W. L. McKinnon & Co.
North American Life..	" " 5½ p.c.....	6,000 00	6,000 00	" "
	" " 6 p.c.....	9,000 00	8,731 24	" "
	" " 5 p.c.....	34,179 06	30,824 86	Wood, Gundy & Co.
	" " 5 p.c.....	6,408 65	5,939 38	C. H. Burgess & Co.
	" " 5½ p.c.....	15,702 02	15,702 02	" "
	" " 5 p.c.....	8,252 70	7,867 74	Brent, Noxon & Co.
	" " 5½ p.c.....	3,712 64	3,460 31	" "
	" " 6 p.c.....	7,163 87	7,163 87	" "
	" " 5 p.c.....	10,000 00	9,298 44	H. O'Hara & Co.
	" " 6 p.c.....	5,508 82	5,508 82	" "
	" " 5 p.c.....	9,697 60	8,613 53	Imperial Bank.
	" " 4½ p.c.....	6,000 00	4,967 40	Goldman & Co.
	" " 4½ p.c.....	7,000 00	6,245 75	W. A. MacKenzie & Co.
	" " 5 p.c.....	4,403 41	4,016 34	" "
	" " 4½ p.c.....	9,835 05	9,022 48	Aemilius Jarvis & Co.
	" " 4½ p.c.....	2,000 00	1,642 70	Dominion Sec. Corp'n.
	" " 5 p.c.....	6,221 91	5,805 12	" "
	" " 5 p.c.....	4,000 00	3,681 52	R. G. Matthews & Co.
	" " 5 p.c.....	8,062 37	7,030 27	A. E. Ames & Co.
	School Debs., 5 p.c.....	6,000 00	5,586 55	W. A. MacKenzie & Co.
North American Life..	" " 4½ p.c.....	2,266 53	2,053 84	Dominion Sec. Corp'n.
	" " 4½ p.c.....	2,000 00	1,853 56	W. L. McKinnon & Co.
	Accumulation of book values toward par.....		557 93	
North American Life..	Municipal Debs., 5 p.c.....	20,092 80	24,880 16	Goldman & Co.
	" " 5 p.c.....	12,000 00	11,034 00	Wood, Gundy & Co.
	Can. Crocker-Wheeler Co., 6 p.c.....	25,000 00	22,702 50	Osborne & Francis, Ltd

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—Continued.

BONDS AND DEBENTURES PURCHASED—Continued.

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Northern Life.....	Municipal Debs., 6 p.c.....	8,000 00	7,247 61	W. L. McKinnon & Co.
	" " 7 p.c.....	2,950 00	2,806 49	" "
	School Debs., 7 p.c.....	6,000 00	5,618 16	" "
	Net increase in book values.....		193 16	
Royal Guardians.....	Municipal Debs., 5 p.c.....	6,000 00	4,782 60	C. H. Burgess & Co.
Sovereign Life.....	Net Increase in book values of Debs.....		157 69	
Sun Life.....	Auburn Power Co. Debs., 5 p.c	5,000 00	4,250 00	Midland Construction Co.
	Banco Hipotecario de Chili, 7 p.c.....	1,320 00	1,157 88	Marcial Zegers R.
	Barcelona Traction, Lt. and Power Co., 5 p.c.....	239,440 00	215,496 00	Dominion Securities Corp.
	Bloomington, Decatur and Champ. Rd., 5 p.c.....	398,000 00	328,350 00	Illinois Contracting Co. and Illinois Traction Co.
	Bloomington and Normal Ry. and Light Co., 5 p.c.....	32,000 00	26,400 00	Illinois Traction Co.
	Canada Cement Co., 6 p.c.....	175,000 00	162,750 00	Royal Securities Corp.
	Cedar Rapids Mfg. and Power Co., 5 p.c.....	222,755 56	200,480 00	McDougall & Cowan and J. & L. M. Wood.
	Central Ontario Power Co., 5 p.c.....	20,000 00	17,000 00	Midland Construction Co.
	City Gas Co. of Oshawa Ltd., 5 p.c.....	5,000 00	4,250 00	" "
	Clinton Gas and Electric Co., 6 p.c.....	25,000 00	20,625 00	Illinois Traction Co.
	Danville, Champaign and Decatur Rly. and Lt. Co., 5 p.c.....	199,000 00	164,175 00	" "
	Danville, Urbana and Champaign Rly. Co., 6 p.c.....	270,000 00	222,750 00	" "
	Des Moines Electric Co., 5 p.c.	52,000 00	42,900 00	" "
	Eastern Power Co., Ltd., 5 p.c.	320,000 00	272,000 00	Midland Construction Co.
	Illinois Central Traction Co., 6 p.c.....	160,000 00	132,000 00	Illinois Traction Co.
	Madison County Light and Power Co., 6 p.c.....	28,000 00	23,100 00	" "
	Napance Water and Electric Light Co., 5 p.c.....	16,000 00	13,600 00	Midland Construction Co.
	Northern Illinois Light and Traction Co., 1st Mtge., 5 p.c.	61,000 00	50,325 00	Western Rys. and Light Co.
	Northern Illinois Light and Traction Co., Gen'l. Mtge., 6 p.c.....	84,000 00	69,300 00	" "
	Oshawa Electric Light Co., 5 p.c.....	40,000 00	34,000 00	Midland Construction Co.
	Peoria Rly. Co. 1st and Ref. Mtge., 5 p.c.....	21,000 00	17,325 00	Illinois Traction Co.
	Peoria Rly. Co. Gen'l. Mtge., 6 p.c.....	177,000 00	146,025 00	Illinois Contracting Co. and Illinois Traction Co.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Sun Life (con.).....	Peterborough Radial Rly. Co., 5 p.c.....	50,000 00	42,500 00	Midland Construction Co.
	Porto Rico Rlys. Co., Ltd Gen'l. Mtge., 5 p.c.....	287,133 33	217,004 67	Royal Securities Corp'n.
	Quincy Railway Co., 5 p.c.....	20,000 00	16,500 00	Western Railways and Lt. Co.
	St. Louis, Springfield and Peoria 1st Mtge., 5 p.c.....	1,455,000 00	1,237,211 44	Received in exchange for \$1,100,000. St. Louis Springfield and Peoria Gen'l. Mtge. and \$355,000. Springfield and N. E. Traction Co. bonds.
	St. Louis, Springfield and Peoria Gen'l. Mtge., 5 p.c....	458,000 00	385,695 48	\$300,000 received in exchange for a like amount of Springfield and N. E. Traction and \$158,000 purchased from Illinois Traction Co.
	Seymour Power and Elec. Co., 5 p.c.....	20,000 00	17,000 00	Midland Construction Co.
	Sidney Electric Power Co., 5 p.c.....	100,000 00	85,000 00	" "
	Trenton Electric and Water Co Ltd., 5 p.c.....	29,000 00	24,650 00	" "
	Tweed Electric Light and Power Co., 5 p.c.....	16,000 00	13,600 00	" "
	Western Canada Power Company Ltd., 5 p.c.....	9,000 00	7,222 50	Nesbitt Thomson & Co., Ltd.
	Western Railways and Light Co., 6 p.c.....	326,264 71	272,893 38	Direct.
	Municipal Debs., 6 p.c.....	39,000 00	34,354 45	C. H. Burgess & Co.
	" " 5 p.c.....	200,000 00	168,000 00	G. W. Farrell & Co.
	" " 4 p.c.....	55,966 66	53,142 72	Dominion Sec. Corp'n.
	" " 6 p.c.....	19,591 48	19,500 97	Direct.
	" " 5½ p.c.....	5 98	5 98	Interest added to Principal.
	St. Louis Elec. Bridge Co.....		14,795 18	Difference in interest between amount received and 5 p.c. charged to Ledger Value.
Travellers Life.....	St. Louis Elec. Term. Rly. Co. Accumulation of book values of municipal bonds towards par.....		812 04	" "
	Wayagamac Pulp and Paper Co., 6 p.c.....	19,000 00	13,832 50	Greenshields & Co.
	St. Lawrence Sugar Refineries Ltd., 6 p.c.....	2,000 00	1,940 00	Royal Securities Corp'n.
Woodmen of the World Canadian Order.....	Municipal Debs., 5½ p.c.....	22,000 00	19,437 39	C. H. Burgess & Co.
	" " 6 p.c.....	1,040 48	1,037 55	" "
	" " 6 p.c.....	10,000 00	8,277 10	Wood, Gundy & Co.
	" " 6 p.c.....	18,000 00	15,479 73	W. L. McKinnon & Co.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—Continued.

STOCKS PURCHASED.

Company.	Description of Stocks.	DIVIDEND PAID IN			Par Value.	Price paid.	From or through whom purchased.
		1911	1912	1913			
					\$ cts	\$ cts	
Canada Life.....	Dominion Bank.....	12	12	12+2	25,000 00	50,000 09	Direct from Bank.
	Standard Bank.....	12	13	13	12,500 00	25,000 09	" "
	Toronto General Trusts Corp.	8	10	10	6,450 00	11,610 00	Direct from Corp.
	(2nd, 3rd and 4th instalments on 86 shares at 185).						
Confederation Life...	Mackay (Preferred).....	4	4	4	40,000 00	26,200 00	Osler & Hammond.
	Consumers' Gas.....	10	10	10	500 00	828 75	" "
Federal Life.....	Union Bank.....	8	8	8+1	5,000 00	7,011 50	Cawthra, Mullock & Co.
Great-West Life....	Toronto General Trusts Corp.	8	10	10	20,000 00	37,000 00	Osler, Hammond & Nanton.
Independent Order of Foresters.....	Home and Foreign Security Co., Toronto.....		10	10	40,000 00	54,000 00	Company Direct.
Manufacturers Life...	Standard Bank.....	12	13	13	5,000 00	10,000 00	Direct from Bank.
	Dominion Bank.....	12	12	12+2	2,500 00	5,000 00	" "
	Canadian Pacific Railway Co (4th and 5th instalments on 78 shares at 175).....	7+3	7+3	7+3	3,120 00	5,460 00	Direct from Company.
	Dominion Bank..... (40 p.c. on 157 shares at 200)	12	12	12+2	15,700 00	12,500 00	Direct from Bank.
North American Life	Standard Bank.....	12	13	13	4,450 00	8,900 00	" "
	Toronto General Trusts Corp.	8	10	10	32,000 00	43,200 00	Direct from Corporation.
	(2nd, 3rd and 4th instalments on 320 shares at 185.)						
Sun Life.....	Illinois Traction Company, Preferred Stock.....	6	6	6	341,300 00	292,160 42	Illinois Contracting Company and R. Moat & Co.
	Western Rlys. and Lt. Co. Preferred Stock.....	6	6	6	1,600 00	1,350 98	Mrs. E. M. Baird.
	Bell Telephone Company, Common Stock. (Balance of payments on 24 shares.)	8	8	8	2,400 00	1,200 00	Subscribed for from Company
	National Trust Company, Common.....	10	10	10	8,800 00	19,749 90	A. E. Ames & Co.
	Ottawa L. H. & P. Co.....	8	8	10	30,000 00	30,000 00	50% paid on 500 shares new stock subscribed for from Company.
	Barcelona Tr. L. & P. Co., Common.....				361,500 00		Commission on £199,200.
							bonds purchased from Dominion Securities Corp.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS PURCHASED—*Concluded.*

Company.	Description of Stocks.	DIVIDEND PAID IN			Par Value.	Price paid.	From or through whom purchased.
		1911	1912	1913			
Sun Life (con.).....	Chicoutimi Pulp Co., Com- mon.....		6	6	12,500 00		Commission re- ceived from J. E. A. Dubuc for renewing his collateral loan for 18 months.
	Dominion Glass Co.....				40,000 00		Commission re- ceived from D. A. Gordon for mortgage loans made to him.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED.

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Ancient Order of Foresters.....	School Debs.....	350 00	359 89		Matured.
	Municipal Debs.....	3,001 35	2,922 89		"
	Adjustment in book values.....		20 52		
Canada Life.....	School Debs.....	35,134 73	36,411 14		Matured.
	Municipal Debs.....	86,240 51	83,414 72		"
	Dominion Rolling Stock.....	6,192 30	6,192 30		"
	Wm. Davies Co. Ltd. Bonds.....	45,000 00	45,000 00	45,000 00	Dominion Sec. Corp.
	Petrolia Utilities Co. Bonds.....	5,000 00	4,770 00	4,875 00	Redeemed.
	Mathews Steamship Co. Bonds.....	7,000 00	6,923 70		Matured.
	Ottawa Electric Railway Co. Bonds.....	23,000 00	23,000 00	23,000 00	Redeemed.
	Toronto Railway Co. Bonds.....	44,066 66	45,066 81	44,066 66	"
	Hamilton Street Railway Co. Bonds.....	1,000 00	1,021 50	1,000 00	"
	Morrissey Fernie Railway, Bonds.....	7,589 90	7,589 90		Matured.
	Ottawa Electric Light Co. Bonds.....	50,000 00	51,529 30	50,000 00	Dom. Securities Corp.
	Province of Ontario.....	461 29	461 29		Matured.
	Cape Breton Real Estate Co. Bonds.....	13,932 65	13,932 65		Matured.
	Dominion Realty Co. Bonds.....	22,413 90	22,413 90		Matured.
	Linton Apartments Ltd. Bonds.....	5,000 00	4,500 00	5,050 00	Redeemed.
	Decrease in account values.....		3,447 05		
	Municipal Debs.....	782 98	747 32		Matured.
Capital Life.....					
Catholic Mutual Benefit Association.....	Municipal Debs.....	7,717 86	7,942 10		Matured.
	Decrease in account values.....		26 60		
Commercial Travellers Mutual Benefit Society.....	Municipal Debs.....	4,024 09	4,043 20		Matured.
	Decrease in account values.....		43 31		
Confederation Life..	Province of Ontario Annuities.....	657 51	657 51		Matured.
	Municipal Debs.....	83,972 19	83,972 19		"
	Net amount of decrease in account values.....		2,047 97		
Continental Life....	Municipal Debs.....	4,030 46	4,222 02		Matured.
	Net amount of decrease in account values.....		621 29		
Crown Life.....	Municipal Debs.....	4,265 30	4,505 92		Matured.
	Net decrease in the account values.....		301 00		
Dominion Life.....	Municipal Debs.....	2,846 34	2,846 34		Matured.
Federal Life.....	St. Lawrence Power Company Debs.....	2,500 00	2,689 26	2,625 00	Redeemed.
	Hamilton Electric Light and Cataract Power Company Debs.....	15,000 00	15,230 02	15,300 00	Nesbitt, Thompson & Co.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Federal Life (con)...	Electrical Development Company of Ontario, Debs.....	1,500 00	1,390 50	1,405 00	Cawthra, Mulock & Co.
	Imperial Rolling Stock Company Debs.....	12,000 00	11,827 05	12,000 00	Dominion Sec. Corp.
	Hamilton Gas Light Company Debs.....	10,000 00	10,000 00	.....	Matured.
	Municipal Debs.....	10,676 13	10,676 13	.....	"
	School Debs.....	1,166 66	1,166 66	.....	"
Great-West Life ...	Debentures:—				
	Municipal.....	11,514 05	11,214 80	.....	Matured.
	School.....	5,179 25	5,199 25	.....	"
	Stocks:—				
	Union Bank.....	40,060 00	59,600 00	55,039 62	Osler, Hammond & Nanton.
	Canada Landed and National Investment Co...	6,150 00	9,436 00	9,639 52	" "
	Canada Permanent Mortgage Corporation.....	17,210 00	29,945 40	31,399 47	" "
Home Life.....	School District Debs.....	620 00	668 58	.....	Matured.
	Municipal Debs.....	2,146 65	2,237 52	.....	"
	Amount written off book values.....		153,406 25	.....	
Imperial Life.....	School Debs.....	1,700 00	1,758 09	.....	Matured.
	Municipal Debs.....	3,319 78	4,737 19	.....	"
	Corporation Debs.....	7,260 81	7,812 28	.....	"
	Decrease in the account values.....		847 50	.....	
*Independent Order of Foresters.....	Detroit Sulphite Company Debs.....	62,000 00	62,000 00	62,000 00	Matured.
	Imperial Rolling Stock Company Debs.....	14,000 00	14,000 00	14,000 00	"
	Lamb-Watson Lumber Company Debs.....	13,000 00	13,000 00	13,000 00	"
	Linton Apartments Ltd. Bonds.....	5,000 00	5,000 00	5,000 00	"
	Rogers Lumber.....	11,000 00	11,000 00	11,000 00	"
	Anderson, W. E. L. & P. Co.....	5,000 00	5,000 00	5,000 00	"
	Windsor and Essex Railway Debs.....	628,349 00	628,349 00	628,349 00	"
	Royal Mortgage Bank of Norway Bonds.....	1,176 56	1,176 56	1,176 56	"
	Province of Ontario Annuities.....	473 14	473 14	473 14	"
	Municipal Debs.....	7,616 18	7,616 18	7,616 18	"
London Life.....	Municipal Debs.....	1,019 28	982 67	.....	Matured.
	School Debs.....	87 12	87 12	.....	"
	Municipal Debs.....	2,000 00	1,731 26	1,747 18	J. G. Richter.
	" ".....	10,000 00	10,000 00	10,037 63	W. M. Spencer.
	" ".....	1,000 00	1,000 00	1,003 96	Dr. A. Graham.
	" ".....	1,000 00	1,000 00	1,003 95	Dr. E. Spence.
	Amount written off book values of Debs.....		8,290 18	.....	

* These figures are for the year ending December, 31, 1913.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Manufacturers Life.	Standard Loan Co.	974 40	974 40	.....	Matured.
	Republic Cuba 5% Gold Bond.	1,000 00	1,000 09	1,000 00	Redeemed.
	Niagara Falls P. & R. Railway Co.	100,000 00	99,610 67	.....	Matured.
	Municipal Debs.	71,099 48	71,340 23	.....	"
Monarch Life.	School Debs.	54,157 02	55,484 83	.....	"
	Sarnia Deb.	905 49	905 49	.....	Matured.
Mutual Life of Canada.	School Debs.	15,000 00	15,009 13	.....	"
	Municipal Debs.	37,273 18	37,309 02	.....	Matured.
	Amounts written off book value to bring it to par.		4,426 25	.....	
National Life.	Municipal Debs.	36,708 99	36,573 55	.....	Matured.
	School Debs.	2,877 20	3,078 49	.....	"
	Province of Nova Scotia Deb.	10,000 00	10,067 00	10,067 00	Wood, Gundy & Co.
	Written off principal through interest account		461 47	.....	
North American Life.	Municipal Debs.	10,075 96	10,075 96	.....	Matured.
	Regina School Debs.	650 00	650 00	.....	"
	Toronto Debs.	10,000 00	10,243 01	10,243 01	Wood, Gundy & Co.
	Hamilton St. Railway.	1,000 00	1,000 00	1,000 00	Redeemed.
	Richelieu and Ontario Navigation Co.	170,820 00	168,697 46	170,820 05	A. Jarvis & Co.
	16 shares of Dominion Telegraph Co. stock.	800 00	992 00	822 00	On Exchange.
	Decrease in book values through interest account		1,304 28	.....	
Northern Life.	Colgate S. D. Debs.	6,000 00	5,618 16	5,618 16	W. L. McKinnon & Co.
	Municipal Debs.	1,698 22	1,667 51	.....	Matured.
Royal Guardians.	Montreal Harbour.	5,000 00	5,000 00	5,000 00	C. H. Burgess & Co.
	School Debs.	255 39	278 58	.....	Matured.
	Municipal Debs.	3,210 73	3,192 26	.....	"
La Sauvegarde Life.	Napierville Debs.	221 43	221 43	.....	Matured.
	St. Cyprien de Napierville Debs.	221 43	221 43	.....	"
	Fabrique St. Methode Debs.	1,598 16	1,598 16	.....	"
Sovereign Life.	Municipal Debs.	2,204 55	1,173 05	.....	Matured.
Sun Life.	Debentures:—				
	Banco Hipotecario de Chili.	1,320 00	1,686 96	1,320 00	Redeemed.
	Bloomington & Normal Railway & Light Co.	32,000 00	26,400 00	28,320 00	Estabrook & Co.
	Danville, Champaign & Decatur Ry. & Lt. Co.	707,000 00	599,136 81	601,923 60	J. C. Stanton and Merrill, Oldham & Co.
	Danville, Urbana & Champaign Ry. Co.	7,000 00	6,037 34	7,000 00	Redeemed.
	Des Moines Elec. Co.	49,000 00	40,425 00	44,100 00	Blodget & Co.
	Des Moines Rly. & Lt. Co.	500,000 00	425,000 00	455,000 00	Bodell & Co.
	Ottawa Electric Co.	25,000 00	25,675 00	24,245 00	Royal Sec. Corp.
	Peoria Railway Co.	99,000 00	82,430 05	87,615 00	Merrill, Oldham & Co.
	St. Louis, Springfield and Peoria Rd. 1st Mtge.	800,000 00	680,129 79	692,000 00	N. W. Halsey & Co.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Concluded.*

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Sun Life (con.).....	Debentures (Con).				
	St. Louis, Springfield and Peoria Rd. Gen'l. Mtge.....	1,100 000 00	935,052 62	935,052 62	Surrendered in exchange for like amount 1st Mtge. Bonds.
	Springfield & North-eastern Traction Co., First Mtge.....	655,000 00	557,504 30	557,504 30	Surrendered in exchange for like amount St. Louis, Springfield & Peoria 1st and Gen'l. Mtge. Bonds.
	Springfield & North-eastern Traction Co., Coll. Mtge.....	600 00	540 00	540 00	Bodell & Co.
	City of Brussels, Belgium.....	193 00	208 06	124 62	Paul Leurs.
	Provincial Debs.....	13,000 00	13,027 55	12,351 80	Royal Sec. Corp.
	City of New Westminster.....	3,000 00	3,000 00	3,000 09	Redeemed.
	Municipal Debs.....	27,000 00	26,753 17	23,397 70	Royal Sec. Corp.
	City of St. Henry.....	47,000 00	50,406 15	45,090 60	C. Meredith & Co. and Dominion Securities Corp.
	School District Debs... Spanish River, Pulp and Paper Mills.....	5,284 82	5,377 83	5,284 82	Matured.
	Amount written off in amortization of premium paid.....		298 43		Amount written off Value in Account.
	Stocks:—				
	Illinois Traction Co., preferred.....	53,700 00	47,741 41	47,013 82	Bodell & Co., Miss B. B. Cox, Mrs. Geo. Marquand, Mrs. J. K. Cooper, W. Graham Browne and McDougall & Cowans.
	Western Railways & Light, preferred.....	22,000 00	18,699 00	13,699 00	W. A. White, Mrs. M. Marman, Miss B. B. Cox and Mrs. Geo. Marquand.
	Adirondack Electric Power Corp., Common.....		42,732 90		1,710 shares transferred to contingent account and book value, less 1 cent per share written off.
Travellers Life.....	Wayagamac Pulp and Paper Co.....	9,000 00	6,435 00	6,907 50	Greenshields & Co.
Woodmen of the World, Canadian Order.....	Municipal Debs.....	6,536 59	6,536 59		Matured.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

Company.	Description of Property.	Price paid or value at which transferred to real estate account.	From whom purchased.
		\$ cts.	
Canada Life	S.E. $\frac{1}{4}$, 10-47-27, W. 3, Sask	1,707 38	Mortgage Foreclosed.
	N.E. $\frac{1}{4}$, 25-17-15, W. 2, Sask	1,190 87	" "
	W. $\frac{1}{4}$, 24-2-34, W. 2, Sask	3,757 97	" "
	S.W. $\frac{1}{4}$, 36-35-17, W. 3, Sask	800 00	" "
	S.W. $\frac{1}{4}$, 34-36-19, W. 3, Sask	1,200 00	" "
	Part N.E. $\frac{1}{4}$, 18-21-17, W. 2, Sask	753 67	" "
	N.W. $\frac{1}{4}$, 12-24-11, W. 2, Sask	937 69	" "
Confederation Life	Lots 1, 2 and 3, Block 22, Carman Man. ..	2,563 02	" "
	N. $\frac{1}{4}$, 17-21-6, W. 2, Sask	2,648 52	" "
	N.E. $\frac{1}{4}$, 28-1-15, W. 1, Man.	2,050 70	Power of Sale.
	N.W. $\frac{1}{4}$, 32-1-29, W. 1, Man.	1,190 68	Mortgage Foreclosed.
	S.W. $\frac{1}{4}$, 6-18-1, W. 2, Sask	1,156 49	" "
	Part S.W. $\frac{1}{4}$, 16-35-3, W. 3, and Lots 5 and 6, Block 2, Clavet, Sask.	2,356 70	" "
	S.E. $\frac{1}{4}$, 6-13-33, W. 1, Sask	1,150 56	" "
	S.W. $\frac{1}{4}$, 18-4-29, W. 1, Man.	2,031 07	" "
	E. $\frac{1}{4}$, 28-3-29, W. 1, Man.	745 32	" "
Excelsior Life	Head Office Site, Toronto St., Toronto..	362,000 00	W. H. Gooderham through D. Fasken.
Great-West Life	S.W. $\frac{1}{4}$, 4-36-29, W. 2, Sask	1,173 98	Mortgage Foreclosed.
	S.E. $\frac{1}{4}$, 14-39-11, W. 3, Sask	838 54	" "
	S.W. $\frac{1}{4}$, 4-5-4, W. 2, Sask	2,479 07	" "
	Part N.W. $\frac{1}{4}$, 20-19-6, W. 2, Sask	873 43	" "
	Lots 7 and 8, Block 16, Nelson, B.C.	3,550 00	Abortive Sale.
	Lots 15, 16 and 17, Block 22, Plan 7B., Ponoka, Alberta	899 67	" "
	S.E. $\frac{1}{4}$, 30-38-12, W. 4, Alberta	1,748 47	Mortgage Foreclosed.
	Lot 11, Block 4, Plan M, Wetaskiwin.	1,192 72	" "
	N.E. $\frac{1}{4}$, 12-43-22, W. 3, Sask	1,400 00	" "
	Lot 37, Block 2, Plan 1,418, Lacombe.	1,650 00	Abortive Sale.
	S.E. $\frac{1}{4}$, 14-8-17, W. 2, Sask	1,200 00	Mortgage Foreclosed.
Home Life	Payment on Head Office Building	5,000 00	
	Head Office Building Written Up	150,000 00	
Imperial Life	S.W. $\frac{1}{4}$, 30-11-25, W. 4	2,075 54	Mortgage Foreclosed.
	S.W. $\frac{1}{4}$, 12-19-21, W. 4	1,813 41	" "
	N.W. $\frac{1}{4}$, 2-11-15, W. 4	1,137 75	" "
	N.W. $\frac{1}{4}$, 30-11-19, W. 4	2,068 30	" "
	N.E. $\frac{1}{4}$, 27-11-20, W. 4	1,810 43	" "
	N.W. $\frac{1}{4}$, 27-11-20, W. 4	1,366 13	" "
	S. $\frac{1}{4}$, 34-9-15, W. 4	3,088 95	" "
Manufacturers Life	S.E. $\frac{1}{4}$, 20-43-15, W. 2, Man.	1,074 03	Mortgage Foreclosed.
	S.W. $\frac{1}{4}$, 32-16-13, W. 2, Man.	1,054 30	" "
Mutual Life of Canada ..	S. $\frac{1}{4}$, Lot 22, Con. 8, Tp. of Morris, County of Huron		
Royal Guardians	Head Office—Expended on Capital Account	1,700 00	Foreclosure.
Sauvegarde Life	Head Office Building—Expended on Capital Account	3,500 00	
Sun Life	Head Office, Dominion Square, Montreal	59,968 47	
	Sherbrooke Building	117,340 73	New Building Expenditure.
		13 90	

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

REAL ESTATE SOLD.

Company.	Description of Property.	Price paid or value at which carried into real estate account.	Value in account.	Price received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	S.W. $\frac{1}{4}$, 34-36-19, W. 3, Sask.....	1,200 00	1,200 00	1,300 06	V. Getz.
	Part N.E. $\frac{1}{4}$, 18-21-17, W. 2, Sask.....	753 67	753 67	900 00	T. H. Barnes.
	S.W. $\frac{1}{4}$, 12-24-11, W. 2, Sask.....	937 69	937 69	1,500 00	Alice Barnes.
Confederation Life..	Part of German Co's. Tract, Waterloo Tp., Ontario.....	864 09	864 09	900 00	George Bell.
	Part S.E. $\frac{1}{4}$, 2-3-1, W. 2, Sask.....	1,196 00	950 00	605 00	Messrs. S. & T. McMurtry and John T. McCay.
	Part S.E. $\frac{1}{4}$, 6-7-8, W. 2, Sask.....	2,500 00	2,500 00	2,600 00	R. J. Pipe.
	E. $\frac{1}{4}$, Lot 18, Concession 2, Sunnidale Tp., Simcoe Co., Ont.....	4,632 09	3,080 00	3,050 00	George Alderson.
	Lots 1, 2 and 3, Block 22, Carman, Manitoba.....	2,563 02	2,439 25	2,500 00	Frank Bridge.
	N. $\frac{1}{4}$, 17-21-6, W. 2, Sask..	2,648 52	2,648 52	4,800 00	M. R. Lindsay.
	N.E. $\frac{1}{4}$, 28-1-15, W. 1, Man.	2,050 70	2,175 70	2,508 69	John Spiller.
	S.E. $\frac{1}{4}$, 6-13-33, W. 1, Sask.	1,150 56	1,150 56	1,500 00	Augustine McPhee.
Great-West Life.....	S.W. $\frac{1}{4}$, 4-36-20, W. 2, Sask.	1,173 98	1,173 98	1,200 00	M. Tessler.
	S.E. $\frac{1}{4}$, 14-39-11, W. 3, Sask.....	838 54	838 54	900 00	M. Tessler.
	S.W. $\frac{1}{4}$, 4-5-4, W. 2, Sask..	2,479 07	2,479 07	2,550 00	Jas. A. Hopper.
	Part N.W. $\frac{1}{4}$, 20-19-6, W. 2, Sask.....	873 43	873 43	900 00	M. Tessler.
	Lots 7 and 8, Block 16, Nelson, B.C.....	3,550 00	3,550 00	3,550 00	L. Leipsic.
	Lots 15, 16 and 17, Block 22, Plan 7B, Ponoka, Alberta.....	899 67	899 67	1,000 00	T. McKelvey.
	S.E. $\frac{1}{4}$, 30-38-12, W. 4, Alta.	1,748 47	1,748 47	1,850 00	M. Tessler.
	Lot 11, Block 4, Plan M, Wetaskiwin.....	1,192 72	1,192 72	1,300 00	J. S. Watson.
	N.E. $\frac{1}{4}$, 12-43-22, W. 3, Sask.....	1,400 00	1,400 00	1,400 00	L. Leipsic.
	Lot 37, Block 2, Plan 1418, Lacombe, Alberta.....	1,650 00	1,650 00	1,650 00	F. Vickerson.
	S.E. $\frac{1}{4}$, 14-8-17, W. 2, Sask.	1,200 00	1,200 00	1,200 00	L. Leipsic.
Imperial Life.....	N.W. $\frac{1}{4}$, 30-11-19, W. 4....	2,141 02	2,141 02	2,200 00	Thos. Jensen.
	N.E. $\frac{1}{4}$, 27-11-20, W. 4....	1,840 68	1,840 68	1,900 00	J. Parkinson.
	N.W. $\frac{1}{4}$, 27-11-20, W. 4....	1,414 46	1,414 46	1,500 00	Martin Alm.
Manufacturers Life..	S.E. $\frac{1}{4}$, 20-43-15, W. 2, Man.....	1,074 08	1,074 08	1,500 00	G. M. Tucker.
Sun Life.....	Farm Property and Building Lots at Lachute....	2,334 30	2,334 30	3,500 00	T. J. Brown, <i>et al.</i>
	Property adjoining Ottawa Building.....			200 00	Carling <i>et al.</i>

COLLATERAL LOANS MADE.

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral.	Pur Value.	Market Value.
				\$ cts.		\$ cts.	\$ cts.
Canada Life.....	D. L. McCarthy.....	5 years	7	12,000 00	Reversionary interest under will of late D'Alton McCarthy, also a life policy for \$10,000.....		
Crown Life.....	H. O'Hara & Co.....	Call.	6½	10,400 00	54 shares Imperial Bank stock.....	5,400 00	11,448 00
Federal Life.....	W. L. McKinnon & Co.....	Call.	6½	30,000 00	Town of Souris 5% Debts.....	29,528 74	25,403 75
	Brent, Noxon & Co.....	Call.	6½	8,600 00	Mun. of Richmond 4½% Debts.....	12,000 00	9,165 00
	C. H. Burgess & Co.....	Call.	6½	28,000 00	Dissentient Prot. School debts. of municipality of Notre Dame de Grace West.....	10,000 00	9,588 00
Home Life.....	Pellatt & Pellatt.....	15 days' call.	7	15,000 00	St. Paul's R. C. school district No. 20, Sask. 5% debentures.....	34,000 00	30,820 26
Imperial Life.....	"	Call.	6½	8,850 00	250 shares Electrical Development, preferred 75 shares of Toronto Railway Co. stock.....	25,000 00	19,500 00
*Independent Order of Foresters.....	Miss B. P. D. Allingham.....	Call.	5½	1,400 00	75 shares Imperial Bank stock.....	7,500 00	10,125 00
	Northern Contracting Co.....		6	201,630 75	3 shares Imperial Bank stock.....	800 00	1,688 00
	A. J. Richardson.....		6	233,464 05	250 Dominion Traction Company bonds.....	250,000 00	227,500 00
	Geo. G. Moore.....		6	1,750 00	300 Dominion Traction Company bonds.....	300,000 00	273,000 00
Manufacturers Life.....	W. L. McKinnon & Co.....	Call.	7½	81,223 21	Dominion Light and Traction Co.....	95,000 00	86,450 00
	F. S. Evans.....	"	6½	7,295 53	Embraced with previous loan.....	21,388 08	21,388 08
	"	"	6½	17,313 37	Town of Humboldt 6% debentures, 1934-1943.....	2,000 00	1,950 00
	"	"	6½	1,739 28	Bell Telephone, 5% bonds.....	1,000 00	894 80
	"	"	6½	789 60	City of Medicine Hat 5% bonds.....	1,000 00	843 70
	"	"	6½	743 61	City of North Vancouver, 5% bonds, 1960.....	1,000 00	825 80
North American Life.....	Pellatt & Pellatt.....	Call.	7	727 51	City of Prince Albert 4½% bonds, 1942.....	10,000 00	22,400 00
			6½	20,000 00	Additional security of 7 shares Dominion Bank stock, three of which were received in exchange for 3 shares Imperial Bk. stock, Society, stock.....		
Northern Life.....	Mrs. Marion Purdom.....		6	30,000 00	900 shares Dominion Savings and Investment Society, stock.....	45,000 00	72,000 00
Sun Life.....	A. J. Ayer.....	5 years	8	10,000 00	National Brick Company 6% bonds.....	20,000 00	15,000 00
	J. A. Descarries.....	5 years	8	25,000 00	Sault au Recollet, Quebec, 5% bonds.....	33,000 00	29,750 00
	Superior Brick Co., Fort William, Ont.....	5 years	8	50,000 00	Superior Brick Company 6% bonds.....	75,000 00	60,000 00
					Dr. M. L. Hersey, Geo. T. Hartt, Hon. Daniel Derbyshire and A. A. Ayer, guarantors.....		

*These figures are for the year ending December 31, 1913.

COLLATERAL LOANS REPAID.

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		\$ cts.		\$ cts.	\$ cts.
Canada Life....	W. T. Merritt.....	246 30	No collateral released.....		
	D. L. McCarthy.....	9,500 00	No collateral released, a new loan made.....		
Confederation Life.....	Pellatt & Pellatt.....	25,036 17	120 shares Dominion Bank stock.....	12,000 00	25,800 00
			20 shares Home Bank stock ..	2,000 00	2,200 00
Contiaental Life	John Watson.....	11 33	No collateral released.....		
Federal Life....	J. W. Sutherland.....	5,000 00	No collateral released.....		
	C. H. Burgess & Co....	2,100 00	St. Paul's R.C. Separate School District No. 20 5% debenture.	2,000 00	2,100 00
Home Life.....	Pellatt & Pellatt.....	41,000 00	155 shares Dominion Bank stock.....	15,500 00	32,860 00
			75 shares Toronto Railway Co. stock.....	7,500 00	10,125 00
	Amount written off W. G. Wood's loan secured by debentures of Lands and Produce Co. Ltd.....	12,500 00			
Imperial Life...	John Firstbrook.....	1,000 00	Dividends on Metropolitan Bank stock applied to reduce the loans.....		
	Messrs. Aitken & Ross..	750 00			
	A. E. Ames & Co.....	800 00	International Transit Co. First Mtge. Bond.....	1,000 00	1,000 00
*Independent Order of Foresters.....	Atlanta Power Co.....	50,947 95	1st Mgt. Bonds Blue Ridge Electric Co.....	60,000 00	51,000 00
	A. D. Bennett.....	163,580 00	637 shares Harriman, National Bank, New York.....	69,700 00	205,515 00
	Investment Registry London, Eng.....	4,000 00	Loan reduced by cash.....	4,000 00	4,000 00
	Du Vernet Syndicate....	2,500 00	25 shares Union Trust Com- pany stock.....	2,500 00	4,450 00
	Kern Brewing Co.....	15,000 00	Kern Brewing Co. bonds.....	20,000 00	20,000 00
	Monarch and Sovereign Lumber Companies...	64,000 00	4 debentures of Monarch Lum- ber Co. for \$25,000.....	100,000 00	103,000 00
			2 debentures of Sovereign Lum- ber Co. for \$25,000.....	50,000 00	50,000 00
	Geo. G. Moore.....	459,500 00	2,000 shares Georgia R. & P. Co. preferred stock.....	200,000 00	180,000 00
			5,000 shares Michigan Railway Co. common stock.....	500,000 00	250,000 00
			323 shares of Harriman.....	32,300 00	95,285 00
	A. J. Richardson.....	50,000 00	National Bank, New York..		
Manufacturers Life.....	Canadian Debenture Corp. Ltd.....	25,000 00	Life Insurance Policies.....		
	Dymont, Cassels & Co..	6,600 00	Medicine Hat debts.....	28,000 00	27,730 95
	Playfair, Patterson & Co.....	7,600 00	65 shares Canadian General Electric Co. stock.....	6,500 00	7,377 59
	Dominion Bond Co.....	5,800 00	80 shares Richelieu and Onta- rio Nav. Co. stock.....	8,000 00	8,980 00
	W. L. McKinnon & Co..	17,313 37	Spanish River Pulp and Paper Mills Ltd. 6% debentures....	7,000 00	5,400 00
	B. P. D. Allingham.....	1,400 43	Town of Humboldt 6% debentures.	21,388 08	21,333 08
			3 shares Imperial Bank stock.	800 00	1,688 00

*These figures are for the year ending December 31, 1913.

COLLATERAL LOANS REPAID—Continued.

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		\$ cts.		\$ cts.	\$ cts.
North American Life.....	G. W. Blaikie & Co.....	3,250 00	250 shares Canada Permanent Mtge. Cor.	2,500 00	4,537 50
	H. H. Ardagh.....	1,900 00	100 shares Canada Permanent Mtge. Corp.	1,000 00	1,815 00
	Osborne & Francis Ltd.	20,000 00	50 shares common stock and \$24,500 of 6% bonds of the Canadian Crocker-Wheeler Co. Ltd.....	24,500 00	23,275 00
	H. C. Osborne.....	1,000 00	Canadian Consolidated Rub- ber Co. 6% bonds.....	2,000 00	2,000 00
Northern Life...	Mrs. Marion Purdom....	6,000 00	200 shares of the Dominion Savings and Investment So- ciety stock.....	10,000 00	16,000 00
Sun Life.....	Burnett & Co.....	50,000 00	Montreal Light, Heat and Power Co. stock.....	10,000 00	20,700 00
			Toronto Railway Co. stock...	30,000 00	41,250 00
			The Company received \$1,000 Dominion Iron Company's bonds as additional col- lateral.		
	" "	25,000 00	Lake of the Woods Milling Co. common stock.....	25,000 00	31,000 00
	" "	45,000 00	Illinois Traction Co. preferred stock.....	10,000 00	8,900 00
			Toronto Railway Co. stock...	10,000 00	13,825 00
			Dominion Iron Co. bonds....	6,000 00	5,400 00
			Canadian Consolidated Rub- ber Co. bonds.....	5,000 00	4,450 00
			Montreal Tramways First Mtge. 5% bonds.....	4,000 00	3,840 00
			Lake of the Woods Milling Co. common stock.....	15,000 00	19,500 00
	L. J. Forget & Co.....	115,000 00	Montreal Light, Heat and Power Co. stock.....	66,500 00	138,588 75
	" "	20,000 00	Canadian Pacific Ry. Com- pany stock.....	11,000 00	24,007 50
	" "	15,000 00	Dominion Iron and Steel Co. bonds.....	10,000 00	9,025 00
			Dominion Iron Company pre- ferred stock.....	5,000 00	4,850 00
			Bell Telephone Company stock	3,500 00	5,250 00
			Montreal Light, Heat and Power Co. stock.....	1,000 00	2,110 00
	Sir Rodolphe Forget....	8,000 00	No collateral released.....		
	" "	21,000 00	Toronto Railway Co. stock...	5,000 00	6,950 00
			Lake of the Woods Milling Co. common stock.....	15,000 00	19,500 00
	G. W. Farrell & Co.....	135,000 00	Town of Dorval 5% bonds....	200,000 00	163,000 00
	Hickson & Rex (Succes- sors to J. E. Gaudet & Co.).....	8,000 00	Hochelaga Bank stock.....	6,400 00	9,600 00
	J. G. G. Kerry.....	2,500 00	No collateral released.....		
	McDougall & Cowans...	90,000 00	Montreal Light, Heat and Power Company stock.....	52,500 00	108,450 00
	" " ...	50,000 00	Montreal Light, Heat and Power Company stock.....	21,000 00	44,415 00
			Winnipeg Electric Railway Company stock.....	6,500 00	13,617 50
	" " ...	40,000 00	Winnipeg Electric Railway Company stock.....	27,500 00	56,375 00
	F. Nash & Co.....	19,500 00	Smart Bag Company preferred stock.....	15,000 00	15,000 00
			Montreal Light, Heat and Power Company stock.....	5,000 00	10,500 00

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COLLATERAL LOANS REPAYED—*Concluded.*

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		\$ cts.		\$ cts.	\$ cts.
Sun Life (con.)..	F. Nash & Co.....	14,000 00	Mexican Electric Light bonds.	1,000 00	800 00
			National Brick Company of Laprairie 6% bonds.....	500 00	370 00
			Bell Telephone Co. stock.....	1,100 00	1,584 00
			Montreal Light, Heat and Power Company stock.....	4,000 00	8,400 00
			Minneapolis, St. Paul and Sault Ste. Marie Railway common stock.....	4,000 00	5,200 00

Company.	MORTGAGE LOANS.			POLICY LOANS.		
	Made.	Repaid.	Balance, December 31, 1913.	Made.	Repaid.	Balance, December 31, 1913.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Alberta Saskatchewan Life.....	4,400 00	60 00	3,500 00	3,062 00	1,080 00	14,774 25
Ancient Order of Foresters.....	30,735 10	2,150 00	1,800 00	126 00		126 00
British Columbia Life.....	1,082,255 18	861,821 71	106,725 45	897,278 70	360,007 87	7,901,648 72
Canada Life.....	37 70		19,080,829 91			
Capital Life.....		14,000 00	67,837 70			
Catholic Mutual Benefit Society.....	4,400 00		83,000 00			
Commercial Travellers Mutual Benefit Society.....	376,078 19	351,957 75	6,549,888 71	387,816 65	189,429 61	2,652,464 65
Confederation Life.....	72,900 78	15,827 08	6,349,888 71	30,723 94	8,456 46	156,263 79
Continental Life.....	122,594 75	33,346 82	446,450 13	47,883 83	13,118 35	238,071 93
Crown Life.....	221,492 94	84,763 96	2,689,403 55	41,581 72	25,699 61	202,677 03
Dominion Life.....	182,347 96	175,184 05	2,259,336 22	64,916 77	34,703 71	284,016 56
Excelsior Life.....	112,716 68	62,182 68	1,808,240 27	159,463 47	77,139 21	781,450 25
Federal Life.....	1,171,746 38	638,046 97	10,170,039 11	357,845 50	134,154 74	1,902,283 10
Great-West Life.....	33,392 99	21,543 57	*507,299 85	33,725 61	12,404 14	156,000 55
Home Life.....	340,349 27	283,814 44	6,037,479 20	212,928 67	84,456 70	1,051,976 64
Imperial Life.....	234,267 84	375,896 30	3,441,614 04	66,741 16	26,265 73	270,091 51
Independent Order of Foresters.....	386,786 84	218,302 88	3,775,036 47	515,996 84	285,047 75	2,539,004 89
London Life.....	639,303 47	309,030 12	8,625,726 38	112,215 75	11,207 35	432,901 65
Manufacturers Life.....	6,531 52	31,979 57	303,079 22	614,034 59	354,007 43	3,043,083 02
Monarch Life.....	599,376 87	322,641 45	12,141,123 76	88,323 33	34,602 31	232,729 27
Mutual Life.....				286,978 40	116,326 67	1,980,979 85
National Life.....	381,254 55	169,992 97	4,788,267 03	47,719 40	22,606 21	196,467 27
North American Life.....	130,899 48	82,421 29	1,116,025 31	4,151 84	2,647 80	61,291 24
Northern Life.....	11,600 00	2,500 00	128,230 00	14,991 69	7,430 11	49,150 91
Royal Guardians.....			166,885 56			
La Sauvagarde Life.....						
Security Life.....	34,563 02	20,988 55	476,081 45	36,817 90	26,605 08	144,517 08
Sovereign Life.....	1,516,010 42	85,001 57	5,242,603 08	1,212,035 50	647,925 25	5,288,227 43
Sun Life.....	10,319 65	12,897 91	209,234 90	778 00	30 00	932 00
Travellers Life of Canada.....						
Woodmen of the World, Canadian Order of.....	7,702,051 58	4,182,051 55	90,899,504 66	5,137,637 28	2,487,412 09	29,181,189 56

* From this total there was written off during the half-year, \$34,220, leaving the balance as at Dec. 31, 1913, according to the books of the Company, \$533,079.85.
† Excluding automatic non-forfeiture loans.
** These figures are for the year ending December 31, 1913.

SESSIONAL PAPER No. 8

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1913.

BONDS AND DEBENTURES RECEIVED.

Company.	Description of Securities.	Par Value.	Market Value.
		\$ cts.	\$ cts.
London and Lancashire Life....	Montreal Light, Heat and Power Co. Debs., 5 p.c.....	50,000 00	49,000 00
	Victoria Rolling Stock Co. Debs., 4 p.c.....	50,000 00	47,750 00
	Minn., St. Paul & Sault Ste. Marie Ry. Debs., 4 p.c.....	35,000 00	31,893 75
	Chesapeake & Ohio Ry. Co. Debs., 5 p.c.....	25,000 00	25,000 00
	School Commissioners of Hochelaga Debs., 4½ p.c.....	25,000 00	21,250 00
Phoenix Assurance Co.....	Quebec Buildings, Ltd. Debs., 4½ p.c.....	350,000 00	350,000 00
Standard Life.....	Rolland Paper Co. Debs., 6 p.c.....	50,000 00	47,000 00
	Western Canada Power Co. Debs., 5 p.c.....	25,000 00	21,000 00
	W. Pearson Co. Ltd. Debs., 6 p.c.....	10,000 00	9,650 00
	Town of Lachute Debs., 6 p.c.....	4,400 00	4,400 00
	Lachute School Commissioners' Debs., 5½ p.c.....	4,409 56	4,140 79
Travelers Ins. Co. of Hartford	Chicoutimi School Commissioners' Debs., 5 p.c.....	2,697 80	2,250 00
	St. Stanislaus de Montreal School Debs., 5½ p.c.....	50,000 00	52,185 00
	Toronto Harbour Debs., 4½ p.c.....	65,000 00	59,403 50
	Municipal Debentures, 3½ p.c.....	3,000 00	2,407 80
	" " 4 p.c.....	52,733 33	46,083 60
	" " 4½ p.c.....	40,000 00	37,720 00
	" " 5 p.c.....	48,000 00	45,872 20
	" " 5½ p.c.....	4,000 00	3,749 60

BONDS AND DEBENTURES RELEASED.

London and Lancashire Life....	Municipal Debentures (instalments).....	4,567 85	4,567 85
	W. Pearson Co. Debs., 6 p.c.....	10,000 00	9,650 00
Standard Life.....	School Debentures, 4½ and 5 p.c.....	50,000 00	41,905 00
	Municipal Debentures, 5 p.c.....	29,491 55	27,953 48
Travelers Ins. Co. of Hartford	Montreal Harbour Debs., 5 p.c.....	17,000 00	17,000 00
	Maisonneuve School Debs., 4½ p.c.....	265 74	265 74
	Municipal Debentures, 4½ and 5 p.c.....	54,799 33	54,799 33

4 GEORGE V., A. 1914

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1913—*Concluded*.

MORTGAGE LOANS.

Company.	Made.	Repaid.	Balance, December 31 1913.
	\$ cts.	\$ cts.	\$ cts.
London and Lancashire Life.....	178,500 00	9,115 92	1,935,284 97
Metropolitan Life.....	2,650,000 00		4,298,250 00
New York Life.....	650,000 00	20,000 00	2,820,000 00
Phoenix Assurance Co.....	41,851 26	76,321 13	1,283,015 01
Standard Life.....	1,000,051 34	18,051 34	1,532,000 00
State Life.....			60,300 00
Travelers Insurance Company of Hartford.....	130,200 00	33,335 35	1,679,851 22
	4,650,602 60	156,823 74	13,608,701 20

RATES OF DIVIDENDS TO POLICYHOLDERS

DECLARED DURING THE YEAR OR AT LAST
PREVIOUS ALLOTMENT BY

LIFE INSURANCE COMPANIES.

ANCIENT ORDER OF FORESTERS.

Kind of Policy.	Age at Issue.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.							
		Dividend Period.							
		First period.		Second period.		Third period.		Fourth period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	16 00	4 00	16 00	5 00				
15 Pay Life.....	25	30 75	6 00						
20 Pay Life.....	25	25 10	8 00	25 10	11 00				
20 Year Endowment.....	25	44 51	14 00						
Ordinary Life.....	35	22 75	9 00	22 75	12 00				
15 Pay Life.....	35	38 80	14 00						
20 Pay Life.....	33			30 35	15 00				
10 Year Endowment.....	35	100 19	33 00						
20 Year Endowment.....	35	46 52	17 00						
Ordinary Life.....	44			31 15	21 00				
	45	32 40	16 00						
10 Pay Life.....	44	65 00	13 00						
Ordinary Life.....	58	60 95	29 00						

There are no policies issued on the Annual Dividend and Deferred Dividend plans.

[illegible]

SESSIONAL PAPER No. 8

20 Year Endowment.	41	56 70	36 81	51 90	41 38	49 15	48 65	144 39	49 15	264 88
Ordinary Life.	46	55	53 10	63 37	58 01	53 90	57 40	118 63		
10 Pay Life.	56	62 85	51 59	81 00	43 89	56 60				
15 Pay Life.	55			60 60	43 19	75 60				
20 Pay Life.	51	57 10	41 04			49 35				
15 Year Endowment.	55	82 85	53 90							
20 Year Endowment.	52	63 70	43 23							
	53		62 05							

The Company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3 per cent reserves. †Dividends in excess of Hm 3½ per cent reserves. ‡No dividends were declared upon 20 year Deferred Dividend policies during the year 1913. The schedule given refers to dividends declared at December 31, 1909, and dividends are in excess of Hm 3½ per cent reserves. §Dividends declared at quinquennial distribution December 31, 1909

CONTINENTAL LIFE.

Kind of Policy.	Age at Issue.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First period.		Second period.		Third Period.		Fourth period.		Fifth period.		*10 years.		†15 years.		‡20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.				
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.			
10 Year Endowment.	23																				
20 Year Endowment.	21																				
15 Pay Life.	33				46 05		43 10														
10 Year Endowment.	35																				
15 Year Endowment.	31																				
15 Pay Life.	48																				

The Company does not issue Annual Dividend Policies.

*Dividends in excess of Om (5) 3½ per cent reserves. †Dividends in excess of Om (5) 4 per cent reserves.

SESSIONAL PAPER No. 8

20	"	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224	1225	1226	1227	1228	1229	1230	1231	1232	1233	1234	1235	1236	1237	1238	1239	1240	1241	1242	1243	1244	1245	1246	1247	1248	1249	1250	1251	1252	1253	1254	1255	1256	1257	1258	1259	1260	1261	1262	1263	1264	1265	1266	1267	1268	1269	1270	1271	1272	1273	1274	1275	1276	1277	1278	1279	1280	1281	1282	1283	1284	1285	1286	1287	1288	1289	1290	1291	1292	1293	1294	1295	1296	1297	1298	1299	1300	1301	1302	1303	1304	1305	1306	1307	1308	1309	1310	1311	1312	1313	1314	1315	1316	1317	1318	1319	1320	1321	1322	1323	1324	1325	1326	1327	1328	1329	1330	1331	1332	1333	1334	1335	1336	1337	1338	1339	1340	1341	1342	1343	1344	1345	1346	1347	1348	1349	1350	1351	1352	1353	1354	1355	1356	1357	1358	1359	1360	1361	1362	1363	1364	1365	1366	1367	1368	1369	1370	1371	1372	1373	1374	1375	1376	1377	1378	1379	1380	1381	1382	1383	1384	1385	1386	1387	1388	1389	1390	1391	1392	1393	1394	1395	1396	1397	1398	1399	1400	1401	1402	1403	1404	1405	1406	1407	1408	1409	1410	1411	1412	1413	1414	1415	1416	1417	1418	1419	1420	1421	1422	1423	1424	1425	1426	1427	1428	1429	1430	1431	1432	1433	1434	1435	1436	1437	1438	1439	1440	1441	1442	1443	1444	1445	1446	1447	1448	1449	1450	1451	1452	1453	1454	1455	1456	1457	1458	1459	1460	1461	1462	1463	1464	1465	1466	1467	1468	1469	1470	1471	1472	1473	1474	1475	1476	1477	1478	1479	1480	1481	1482	1483	1484	1485	1486	1487	1488	1489	1490	1491	1492	1493	1494	1495	1496	1497	1498	1499	1500	1501	1502	1503	1504	1505	1506	1507	1508
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[illegible]

The Company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent reserves.

EXCELSIOR LIFE.

[illegible]

The Company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent reserves.

The Company does not issue Annual Dividend policies.

GREAT-WEST LIFE.

[illegible]

GREAT-WEST LIFE—Concluded.

[illegible]

IMPERIAL LIFE.

Kind of Policy.	Age at Issue.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		*10 years.		*15 years.		†20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.	25	21 85	17 83	23 00	29 74	23 40	29 75							19 65	60 48						
15 Pay Life.	26													30 70	78 25						
20 "	25	29 45	20 75											25 55	65 58						
10 Year Endowment.	24													62 70	170 43						
15 "	25																				
20 "	26			48 15	48 11																
	22																				
	23	48 25	27 80			44 15	54 00														
	24																				
Ordinary Life.	33					24 80	36 11														
	34	27 10	21 24																		
	35																				
10 Pay Life.	34													26 50	80 71						
15 "	35													51 00	99 27						
20 "	34			36 15	41 54									39 00	102 14						
	35	36 95	25 72																		
	36					33 55	44 17														
	37																				
10 Year Endowment.	33													34 45	91 95						
15 "	31					63 55	76 15					105 05	152 45								
	33																				
	35			67 90	64 96																
	36	68 55	37 75																		
	37																				
20 "	33	50 55	30 36											64 35	172 80						
	35																				
Ordinary Life.	44																				
	45					38 95	58 53														
	46	40 30	30 49																		
10 Pay Life.	41																				
	43											66 05	107 43								
	48					72 70	55 97							63 60	128 68						

[illegible]

† None of the Company's policies have completed these periods.

*Dividends paid when policies have been continued in force, and are in excess of the Hm 3 per cent reserves.

LONDON LIFE.

[illegible]

The Company does not issue Annual Dividend policies. No Deferred Dividend policies have as yet participated.

MANUFACTURERS LIFE—Concluded.

[illegible]

[illegible]

The Company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent reserves.

* Dividends in excess of $\text{Hm } 3\frac{1}{2}\%$ per cent reserves.
† Dividends in excess of $\text{Hm } 4\%$ reserve and the $\text{Hm } 3\frac{1}{2}\%$ reserve, the Company's basis as at Dec. 31, 1913, is made up out of unapportioned surplus.

MUTUAL LIFE OF CANADA.

[illegible]

[illegible]

The Company did not issue Annual Dividend Policies from July, 1891, to Jan. 1st, 1911.

The Company does not issue policies on this plan.

†The dividends shown were paid whether policies were continued or surrendered. For 15 year policies the dividends are in excess of the Actuaries' 4 per cent reserves. For 20 year policies marked * the dividends are in excess of the Actuaries' 4 per cent reserves less surrender charges varying from \$21.52 to \$26.98 per \$1,000 insurance, and for all other 20 year policies are in excess of the Hm 4½ per cent reserves. In all cases of policies continued the difference between these reserves and the Om 5 3½ per cent reserve, the Company's basis as at Dec. 31st, 1913, is maintained out of undistributed surplus.

NATIONAL LIFE.

[illegible]

No Annual Dividend Policies have been issued.

NORTH AMERICAN LIFE.

		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
Kind of Policy.	Age at Issue.	Dividend Period.										Dividend Period.									
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		*10 years.		*15 years.		*20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25																				
10 Pay Life.....	28	23 00	15 27							18 95	26 19					18 95	84 46				
15 ".....	28																				
20 ".....	27																				
10 Year Endowment.....	25	30 00	15 35											32 15	44 70	42 55	74 90				
15 ".....	25																				
20 ".....	21																				
Ordinary Life.....	35					63 55	68 95					103 95	138 00			25 65	74 21				
10 Pay Life.....	37	29 70	18 41			26 25	33 90							63 90	177 00						
15 ".....	39																				
20 ".....	39																				
10 Year Endowment.....	38											49 40	66 00	46 00	123 08	40 00	237 00				
15 ".....	36																				
20 ".....	35	37 75	20 42											30 25	99 27	25 15	107 84				
Ordinary Life.....	35																				
10 Pay Life.....	39											63 30	107 00								
15 ".....	36																				
20 ".....	35													39 95	74 48	31 85	88 99				
10 Year Endowment.....	38																				
15 ".....	31	67 55	34 82									105 95	152 00								
20 ".....	35																				
Ordinary Life.....	35					47 35	54 10														
10 Pay Life.....	37	51 15	28 94											65 70	184 00						
15 ".....	37																				
20 ".....	40																				
Ordinary Life.....	44															47 90	243 00				

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45	38 85	22 84	43 30	57 78	41 05	46 46	74 10	124 00	55 40	142 25	42 00	153 81	36 15	178 21
48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	57 10	119 39
41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
47	57 85	27 03	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	45 70	25 28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
51	55 05	29 83	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	60 75	54 87	59 45	82 04	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	66 55	35 13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55	115 00	46 84	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

The Company does not issue Annual Dividend Policies.

*Dividends in excess of £m 3½ per cent reserves.

NORTHERN LIFE.

15 Pay Life	23	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Pay Life	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Pay Life	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment	43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

This Company does not issue Annual or Quinquennial Dividend policies.

*Dividends in excess of £m 4 per cent reserves.

SOVEREIGN LIFE.

10 Year Endowment	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10	49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

No policies with Annual Dividends or Quinquennial Dividends have as yet participated.

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Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING YEAR.							
		Year of Issue of Policies.							
		1910.		1907.		1904.		1901.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	24								
	25	21 30	4 65	21 30	5 00				
	26								
0 Pay Life.....	21								
	23								
	24			46 70	8 45				
	28	50 50	6 55						
	29								
15 ".....	22								
	26								
	28								
	30			39 55	6 85				
20 ".....	25	30 00	5 05	30 00	5 75	30 00	6 50		
	26								
	27								
10 Year Endowment.....	24								
15 ".....	23								
	24								
	25								
20 ".....	22	48 15	6 70						
	24								
	25								
	29			49 20	8 30				
Ordinary Life.....	34			27 20	6 00				
	35								
	36								
	38	30 60	5 95						
10 Pay Life.....	33								
	39								
	40								
15 ".....	34								
	36								
	38								
	35	36 95	6 00	36 95	6 85				
15 Year Endowment.....	34								
	37								
20 ".....	33					50 05	10 00		
	34			50 30	8 45				
	35								
	36	50 85	7 10						
	37								
Ordinary Life.....	44								
	45	38 85	7 05						
	46								
	47			41 85	8 25				
	48					43 50	9 35		
10 Pay Life.....	49								
15 ".....	41								
	44					45 70	9 05		
20 ".....	44								
	45								
	46	48 30	7 25						
	48			51 05	8 65				
	50								
10 Year Endowment.....	41								
15 ".....	44								

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LIFE.

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

Dividend Period.

First period.		Second period.		Third period.		Fourth period.		Fifth period.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
								17 30	28 85
21 30	22 10	21 30	26 10	20 50	28 05				
44 30	30 00					18 40	24 95		
						35 40	35 10		
								40 95	44 30
				31 40	37 55	26 45	34 30		
38 00	29 90								
30 00	23 25	30 00	30 90	26 65	28 95	25 55	35 95	24 25	40 70
103 85	51 55	66 40	62 05						
66 50	38 70			66 90	91 75				
		48 35	45 20			43 90	74 55		
48 50	29 60			48 25	63 85				
27 95	26 45	27 95	32 30	26 15	32 65	24 80	35 20	25 75	44 65
						45 25	43 40		
63 30	38 40			58 90	45 25			52 90	54 10
42 90	32 25							37 65	51 10
						39 70	48 15		
36 95	27 35	36 95	36 95	35 00	42 40	31 55	45 35		
68 80	40 30	68 10	63 35	66 20	85 05				
50 55	31 05	50 55	46 90			46 30	76 50		
				49 05	59 85				
38 85	32 95			37 10	44 30	36 50	51 55	35 00	58 85
		40 30	42 55						
								70 20	64 05
		49 95	49 35						
53 65	36 95								
46 95	32 15	46 95	44 05	46 80	54 30				
								50 60	65 00
106 60	53 00			71 85	94 10				

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING YEAR.							
		Year of Issue of Policies.							
		1910.		1907.		1904.		1901.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
20 Year Endowment.....	45								
	46								
	43								
Ordinary Life.....	45								
	52	51 00	8 65						
	54			55 55	10 25				
	55								
20 Pay Life.....	56								
	51								
	55	63 65	8 95						
10 Year Endowment.....	53								
	54	113 90	11 85						
15 "	54	79 55	9 30						
	56								
	58			85 80	11 90				
20 "	54								
	55								

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Continued.

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

Dividend Period.

First period.		Second period.		Third period.		Fourth period.		Fifth period.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
71 85	61 40	72 45	64 85						
55 05	32 95	55 05	48 80	55 20	68 00	49 80	78 15		
58 10	45 00	55 55	54 55	57 65	66 85			57 45	88 05
55 75	36 50			53 65	58 30	60 35	80 95		
112 95	55 30								
82 35	46 05								
64 75	37 55	66 40	54 45						

SUN LIFE—*Concluded.*

Kind of Policy.	Age at Issue.	*DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.					
		Dividend Period.					
		10 Years.		15 Years.		20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25					17 85	125 45
	26			21 05	126 50		
10 Pay Life.....	25					37 10	55 80
	29	51 55	50 16	47 45	108 30		
15 ".....	25			33 05	114 95		
	26					29 05	94 20
20 ".....	21	27 95	35 56				
	25					24 25	108 40
10 Year Endowment.....	23	103 80	156 06				
15 ".....	25			63 90	219 30		
20 ".....	25					44 05	241 25
	30	49 40	60 05				
Ordinary Life.....	35					24 80	190 65
	37			28 90	157 30		
10 Pay Life.....	31	53 65	53 45				
	34					46 65	99 50
	35			54 20	127 50		
15 ".....	35			39 00	111 65	36 65	149 15
20 ".....	35					31 55	176 60
10 Year Endowment.....	35	105 40	157 00				
15 ".....	35			65 70	232 95		
20 ".....	35					46 30	260 10
Ordinary Life.....	45			38 10	201 85	36 50	338 00
10 Pay Life.....	42			63 75	162 50		
15 ".....	46			54 20	205 35		
20 ".....	43	45 90	62 97			39 90	275 95
10 Year Endowment.....	43	107 25	160 00				
15 ".....	46			70 05	271 20		
Ordinary Life.....	52					49 75	574 75
	55			57 65	288 35		
15 Pay Life.....	51			62 40	255 15		
10 Year Endowment.....	55	114 95	168 00				

*The Deferred Dividends paid in 1913 are, in the case of policies with 15 and 20 year dividend periods, the excess of the total cash settlement over the O_m (5) $\frac{3}{4}$ per cent reserves, and in the case of policies with a 10 year dividend period, the excess of the total cash settlements over the special reserves guaranteed by the Company, which in the following cases were less than the O_m (5) $\frac{3}{4}$ per cent reserves, the Company's basis of valuation on these policies at Dec. 31st, 1912.

10 Pay Life;	Age 29;	reserve guaranteed	\$450 14
10 Year Endt.;	" 30;	"	399 20
10 Pay Life;	" 31;	"	466 90
20 " "	" 43;	"	298 33

the differences between these reserves and the O_m (5) $\frac{3}{4}$ per cent reserves have been made up from unallotted surplus.

SESSIONAL PAPER No. 8

COMMERCIAL UNION. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST ALLOTMENT (1912).									
		Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Ordinary Life.....	26	.....	.....	21 78	29 90	.....	.....	.....	.....	.....	.....
	30	.....	.....	.....	.....	.....	.....	.....	.....	24 06	32 35
20 Pay Life.....	26	31 96	29 40	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Endowment.....	29	.....	.....	50 46	69 05	.....	.....	.....	.....	.....	.....
Ordinary Life.....	36	.....	.....	.....	.....	.....	.....	27 87	37 55	.....	.....
20 Year Endowment.....	33	.....	.....	51 19	70 30	.....	.....	.....	.....	.....	.....
	34½	51 51	69 55	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	47	.....	.....	.....	.....	38 30	51 55	.....	.....	.....	.....
	48	.....	.....	39 59	54 25	.....	.....	.....	.....	.....	.....
“	52	.....	.....	46 40	62 50	.....	.....	.....	.....	.....	.....
	53½	49 63	66 95	.....	.....	.....	.....	.....	.....	.....	.....

LONDON AND LANCASHIRE LIFE (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1912.)										CASH VALUES OF REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED BONDS POLICIES COMPLETING THEIR DEFERRED PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	22																				
	24																				
	28																				
	29	23 65	7 30					21 15	9 73	18 72	9 72			17 73	34 20						
15 Pay Life.....	21	33 25	6 07																		
	23																				
	30							35 90	10 25					35 06	40 90						
20 Pay Life.....	21					25 96	8 52														
	25	30 00	6 55																		
	26																				
20 Year Endowment	22			47 35	18 45					27 17	10 55										
	24	47 85	15 20																		
	26					44 00	22 67	42 45	25 00												
	28																				
Ordinary Life.....	32					24 03	10 35			24 03	12 40					46 70	165 00				
	33							24 00	11 12												
	35																				
	36	28 30	9 00											20 58	47 60						
10 Pay Life.....	32									50 57	12 40										
15 Pay Life.....	33																				
	40									45 96	14 70			38 57	45 28						
20 Pay Life.....	25	36 45	8 75	36 45	9 78																
	36					34 86	11 53									34 86					

NORTH BRITISH AND MERCANTILE. (CANADIAN BUSINESS.)

		CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1910.)									
Kind of Policy	Age at Issue.	Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	29½										
20 Year Endowment.....	21										
Ordinary Life.....	40										
20 Pay Life.....	32										
Endowment at 55.....	38										
Ordinary Life.....	33	45 90	40 03							31 78	60 84
20 Pay Life.....	45	36 40	34 16							37 54	58 84
Endowment at 60.....	42	41 26	32 06								
Ordinary Life.....	44	66 26	47 59								
15 Year Endowment.....	53	77 20	51 44								

PHOENIX ASSURANCE CO. LTD. (CANADIAN BUSINESS.)

[illegible]

PHOENIX ASSURANCE CO., LTD. (CANADIAN BUSINESS)—Concluded.

Kind of Policy.	Age at Issue.	CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										CASH VALUES OF REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT DEC. 31, 1911, UPON BRITISH EMPIRE POLICIES COMPLETING THEIR DEFERRED PERIODS DURING 1912.									
		*Company's Fund.					Dividend Period. *British Empire Fund.					Dividend Period.									
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
15 Year Endowment.	39	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
20 Year Endowment.	32	50 35	44 27	69 35	73 45																
	33																				
	35							48 20	95 00												
Ordinary Life.	45	38 05	35 14			39 07	52 25			35 44	61 34										
	47																				
	48			43 50	62 82																
10 Pay Life.	50	80 40	39 78																		
15 Pay Life.	43							47 30	53 40												
20 Pay Life.	41							38 20	51 12												
	46	47 60	30 04											69 00	188 00						
15 Year Endowment.	43					52 04	73 85														
20 Year Endowment.	43																				
Ordinary Life.	51									45 06	67 80										
	54	52 95	43 72																		
15 Year Endowment.	55	78 25	55 76											78 70	213 40						
20 Year Endowment.	53							60 70	95 00												

*All Canadian policies issued prior to July, 1903, are British Empire; and consequently only one quinquennium has been completed since the issue of policies in the Company's Fund. The distribution in the Company's Fund was made at Dec. 31, 1910; and the last distribution in the British Empire Fund was made at Dec. 31, 1911.

SESSIONAL PAPER No. 8

ROYAL INSURANCE CO. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT. (1909.)										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED ON DEFERRED BONUS POLICIES COMPLETING THEIR DEFERRED PERIODS DURING THE YEAR.	
		Dividend Period.											
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
Ordinary Life.	25	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
	25½	22 35	22 50	22 08	24 00								
	26												
	29												
	25	33 50	22 50	33 50	22 88	24 30	31 50	22 62	31 50	24 30	38 25		
20 Pay Life.	25												
10 Year Endowment.	24												
20 "	26	49 58	47 25									103 26	150 70
Ordinary Life.	33	26 70	26 63										
	35												
	40												
	35	39 34	28 13					32 04	42 75	28 08	45 38		
	33½	50 88	43 87										
20 Pay Life.	36					51 67	61 00						
20 Year Endowment.													
Ordinary Life.	44	36 08	34 88										
	50												
	15 Pay Life.			53 00	36 38					44 12	55 13		
	20 "	45 84	33 75										
	20 Year Endowment.	55 33	46 87										
Ordinary Life.	55½	56 63	45 38										

No Deferred Bonus Policies of 15 and 20 year deferred periods have as yet participated.

STANDARD LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										CASH VALUES OF REVERSIONARY BONUSES, PER \$1,000 OF INSURANCE DECLARED IN 1913 UPON RESERVED BONUS POLICIES COMPLETING THEIR DEFERRED PERIODS DURING THE YEAR.									
		First Period.										Dividend Period.									
		Second Period.					Third Period.					Fourth Period.					Fifth Period.				
		Prem.	Div'd.	\$	cts.	\$	cts.	Prem.	Div'd.	\$	cts.	Prem.	Div'd.	\$	cts.	\$	cts.	Prem.	Div'd.	\$	cts.
25	Ordinary Life.....	21 50	22 87	21 50	25 20	19 84	27 82	19 84	30 82	19 84	34 27	19 84	34 27	19 84	55 85	19 84	102 51			19 84	102 51
	10 Pay Life.....	52 30	22 87	52 30	25 20	42 04	27 82	42 04	30 82	42 04	34 27	42 04	34 27	42 04	55 85	42 04	102 51			42 04	102 51
	15 ".....	38 70	22 87	38 70	25 20	32 04	27 82	32 04	30 82	32 04	34 27	32 04	34 27	32 04	55 85	32 04	102 51			32 04	102 51
	20 ".....	32 10	22 87	32 10	25 20	27 36	27 82	27 36	30 82	27 36	34 27	27 36	34 27	27 36	55 85	27 36	102 51			27 36	102 51
	15 Year Endowment.....	67 10	46 91	67 10	57 18	62 81	68 81	62 81	68 81	62 81	68 81	62 81	68 81	62 81	147 96	62 81	224 63			147 96	224 63
	20 ".....	40 80	39 86	40 80	49 80	47 58	57 37	47 19	68 81	47 19	68 81	47 19	68 81	47 19	147 96	47 19	224 63			147 96	224 63
35	Ordinary Life.....	21 90	27 82	21 90	30 82	26 24	31 27	26 24	38 32	26 24	42 75	26 24	42 75	26 24	65 41	26 24	119 48			26 24	119 48
	10 Pay Life.....	61 90	27 82	61 90	30 82	51 34	34 27	51 34	38 32	51 34	42 75	51 34	42 75	51 34	65 41	51 34	119 48			51 34	119 48
	15 ".....	46 00	27 82	46 00	30 82	39 37	34 27	39 37	38 32	39 37	42 75	39 37	42 75	39 37	65 41	39 37	119 48			39 37	119 48
	20 ".....	38 50	27 82	38 50	30 82	33 83	31 27	33 83	38 32	33 83	42 75	33 83	42 75	33 83	65 41	33 83	119 48			33 83	119 48
	15 Year Endowment.....	69 00	47 81	69 00	57 41	64 60	68 81	64 60	68 81	64 60	68 81	64 60	68 81	64 60	147 96	64 60	224 63			147 96	224 63
	20 ".....	51 80	41 32	51 80	48 56	49 26	58 12	49 26	68 81	49 26	68 81	49 26	68 81	49 26	147 96	49 26	224 63			147 96	224 63
45	Ordinary Life.....	37 80	34 27	37 80	38 32	36 40	42 75	36 40	47 06	36 10	51 30	36 40	51 30	36 40	78 39	36 40	139 60			36 40	139 60
	10 Pay Life.....	73 80	34 27	73 80	38 32	63 58	42 75	63 58	47 06	63 58	51 30	63 58	51 30	63 58	78 39	63 58	139 60			63 58	139 60
	15 ".....	55 40	34 27	55 40	38 32	49 14	42 75	49 14	47 06	49 14	51 30	49 14	51 30	49 14	78 39	49 14	139 60			49 14	139 60
	20 ".....	47 00	34 27	47 00	38 32	42 83	42 75	42 83	47 06	42 83	51 30	42 83	51 30	42 83	78 39	42 83	139 60			42 83	139 60
	15 Year Endowment.....	71 50	49 31	71 50	58 35	67 08	68 81	67 08	68 81	67 08	68 81	67 08	68 81	67 08	147 96	67 08	224 63			147 96	224 63
	20 ".....	55 30	42 78	55 30	49 87	52 73	58 68	52 73	68 81	52 73	68 81	52 73	68 81	52 73	147 96	52 73	224 63			147 96	224 63
55	Ordinary Life.....	56 00	42 75	55 97	47 06	55 97	51 30	55 97	55 27	55 97	58 87	55 97	58 87	55 97	91 40	55 97	158 36			55 97	158 36
	10 Pay Life.....	91 30	42 75	91 30	47 06	82 50	51 30	82 50	55 27	82 50	58 87	82 50	58 87	82 50	91 40	82 50	158 36			82 50	158 36
	15 ".....	71 10	42 75	71 10	47 06	66 15	51 30	66 15	55 27	66 15	58 87	66 15	58 87	66 15	91 40	66 15	158 36			66 15	158 36
	20 ".....	62 70	42 75	62 70	47 06	59 87	51 30	59 87	55 27	59 87	58 87	59 87	58 87	59 87	91 40	59 87	158 36			59 87	158 36
	15 Year Endowment.....	80 00	50 88	80 00	59 06	75 47	68 81	75 47	68 81	75 47	68 81	75 47	68 81	75 47	147 96	75 47	224 63			147 96	224 63
	20 ".....	62 70	42 75	62 70	47 06	59 87	51 30	59 87	55 27	59 87	58 87	59 87	58 87	59 87	91 40	59 87	158 36			59 87	158 36

The Company does not issue Annual Dividend or 10 Year Deferred Dividend Policies.

These figures represent the complete schedule from which the profits on Canadian policies actually participating were ascertained. The company state that they are unable to furnish a list of such policies, but this will be supplied after the next quinquennial distribution.

SESSIONAL PAPER No. 8

AETNA (LIFE, CANADIAN BUSINESS.)

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.										QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE AT LAST PREVIOUS ALLOTMENT.					
		Year of Issue of Policies.										Dividend Period.					
		1910.		1907.		1904.		1901.		1898.		First period.		Second period.		Third period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Ordinary Life.....	24	103 34	8 57							19 51	3 48			102 20	73 09		
10 Year Endowment.....	24																
15	27			103 59	11 50												
	22																
	24	66 66	6 09							61 94	10 32			66 02	49 35		
	25							66 02	12 89								
	28			66 96	7 99												
20	20					48 31	9 46										
	25	49 25	5 02	49 25	6 20	48 39	7 86			45 50	7 67			48 39	37 75		
Endowment at 85.....	23	20 88	3 28														
	25																
Endt. at 85, 20 Payt.....	25	31 53	3 95	31 53	4 45									21 64	20 52		
	26					31 02	5 39	31 02	6 13					30 48	25 53		
Ordinary Life.....	35									26 21	4 82						
10 Pay Life.....	38									51 24	3 89						
20 ".....	35									31 97	5 42						
10 Year Endowment.....	35													103 13	73 91		
	36	104 48	8 92														
	38																
15	34																
	35							67 01	13 05								
	36	67 96	6 47							63 28	10 48						
20	34																
	35	50 49	5 34														
Endowment at 85.....	32	25 71	3 83					49 89	9 80	47 14	7 98			49 89	39 56		

ÆTNA LIFE. (CANADIAN BUSINESS)—Concluded.

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.										QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE AT LAST PREVIOUS ALLOTMENT.					
		Year of Issue of Policies.										Dividend Period.					
		1910.		1907.		1904.		1901.		1898.		First Period.		Second Period.		Third Period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
	35																
	37			27 95	4 44	27 92	5 32							29 63	27 55		
Endt. at 85, 15 Payt	34													42 94	34 48		
	39							47 76	9 51								
Endt. at 85, 20 Payt.	31					34 05	5 93										
	34			36 65	5 17			36 19	7 23								
	35	37 33	4 59											36 96	31 22		
Ordinary Life.....	44									35 39	6 73						
15 Pay Life.....	45									47 93	8 03						
20 "	41									37 37	6 50						
10 Year Endowment.	43	105 87	9 13														
	44													105 06	75 89		
	46			106 92	12 45												
15 "	41					63 63	11 00										
	44	70 15	6 75					69 73	13 54	66 10	10 76						
	45			70 60	8 78									70 18	54 51		
	44			53 89	7 20												
20 "	44	54 52	5 90			53 77	9 15			51 60	8 85			53 77	44 55		
	45																
Endowment at 85...	47							55 12	10 98								
	41			33 71	5 35												
	41	37 47	5 06														
	45																
Endt. at 85, 10 Payt	45			72 29	9 52									38 70	36 38		
Endt. at 85, 15 Payt.	41																
	46			56 27	7 59									49 96	40 76		
	50							62 45	12 32								

Kind of Policy.		Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.									
			Year of Issue of Policies.									
			1910.		1907.		1904.		1901.		1898.	
			Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
			\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
Ordinary Life.....	25		21 49	3 60	21 49	4 29	21 49	5 01	21 49	5 74	21 49	6 46
10 Pay Life.....	25		51 67	7 20	51 67	9 32	51 67	11 61	51 67	5 56	51 67	5 86
	27											
15 ".....	25		38 35	5 61	38 35	7 09	38 35	8 69	38 35	10 38	38 35	12 14
	28											
20 ".....	25		31 83	4 84	31 83	6 01	31 83	7 27	31 83	8 59	31 83	9 95
10 Year Endowment.....	23											
	25		102 73	10 27	106 22	18 39	106 22	23 52				
15 ".....	25		66 87	7 32	68 82	12 16	68 82	15 36	68 82	18 77	68 82	22 40
	26											
20 ".....	25		49 33	5 89	50 53	9 12	50 53	11 35	50 53	13 74	50 53	16 24
Ordinary Life.....	35		28 11	4 76	28 11	5 72	28 11	6 73	28 11	7 75	28 11	8 74
	36											
10 Pay Life.....	32											
	35		61 53	8 73	61 53	11 28	61 53	14 05	61 53	6 69	61 53	7 08
15 ".....	35		45 91	6 88	45 91	8 68	45 91	10 63	45 91	12 68	45 91	14 80
	37											
20 ".....	35		38 34	5 98	38 34	7 43	38 34	8 97	38 34	10 58	38 34	12 22
10 Year Endowment.....	35		105 87	12 44	107 70	18 98	107 70	24 17				
15 ".....	35		69 52	8 84	70 50	12 78	70 50	16 01	70 50	19 48	70 50	23 17
20 ".....	35		51 91	7 10	52 47	9 77	52 47	12 06	52 47	14 49	52 47	17 03
Ordinary Life.....	45		39 55	6 73	39 55	8 13	39 55	9 57	39 55	10 98	39 55	12 32
	47											
10 Pay Life.....	41											
	45		75 57	11 02	75 57	14 15	75 57	17 53	75 57	8 08	75 57	8 52
15 ".....	45		57 16	8 82	57 16	11 07	57 16	13 46	57 16	15 95	57 16	18 52
20 ".....	45		48 52	7 80	48 52	9 63	48 52	11 55	48 52	13 51	48 52	15 48
10 Year Endowment.....	45		111 03	15 32	110 94	20 06	110 94	25 35				
	50											
15 ".....	45		74 48	10 92	74 44	13 96	74 44	17 28	74 44	20 82	74 44	24 61
20 ".....	45		57 34	8 86	57 32	11 09	57 32	13 49	57 32	15 99	57 32	18 57
Ordinary Life.....	54											
	55		60 72	10 30	60 72	12 33	60 72	14 37	60 72	16 31	60 72	18 05
10 Pay Life.....	55		96 66	14 59	96 66	18 42	96 66	22 57	96 66	9 55	96 66	9 96
15 ".....	55		75 66	12 07	75 66	14 86	75 66	17 77	75 66	20 78	75 66	23 92
20 ".....	55		66 69	11 01	66 69	13 34	66 69	15 72	66 69	18 09	66 69	20 40
10 Year Endowment.....	55		121 48	19 13	119 64	22 30	119 64	27 80				
15 ".....	55		85 98	13 96	85 21	16 47	85 21	19 94	85 21	23 64	85 21	27 68
	58											
20 ".....	55		70 81	11 76	70 51	13 99	70 51	16 60	70 51	19 24	70 51	21 90

*Dividends in excess of American Experience 3 per cent reserves.

GERMANIA

10 Pay Life.....	23	47 73	5 13									
15 ".....	25			37 41	6 40							
20 ".....	26			31 66	5 41							
	29									30 50	5 94	
15 Year Endowment.....	27											
20 ".....	28			49 60	6 17							
Ordinary Life.....	36	27 17	3 49									
10 Pay Life.....	32			56 64	9 46							
	36											
20 ".....	35											

*Dividends in excess of Actuaries' 4 per cent reserves.

METROPOLITAN LIFE. (CANADIAN BUSINESS).

Kind of Policy.		ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING THE YEAR.									
		Year of Issue of Policies.									
		1910.		1907.		1904.		1901.		1898.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25					26 70	8 02	25 12	8 28	25 12	9 04
10 Pay Life.....						54 70	10 94				
15 ".....						41 78	10 44	41 78	11 70		
20 ".....						35 00	9 80	32 76	8 84	32 76	9 82
10 Year Endowment.....						101 14	16 18				
15 ".....						64 46	14 18	62 30	13 70	62 30	47 38
20 ".....						47 96	12 94	46 08	12 44	46 08	13 82
20 ".....	, 10 Pay't.					78 38	16 46				
Ordinary Life.....	35					34 40	10 32	32 50	10 72	32 50	11 70
10 Pay Life.....						64 00	12 80				
15 ".....						49 32	12 34	49 32	13 80		
20 ".....						41 76	11 70	39 52	10 68	39 52	11 86
10 Year Endowment.....						103 00	16 48				
15 ".....						66 74	14 68	64 64	14 22	64 64	48 26
20 ".....						50 78	13 72	48 92	13 20	48 92	14 68
20 ".....	, 10 Pay't.					81 40	17 10				
Ordinary Life.....	45					47 42	14 22	45 10	14 88	45 10	16 24
10 Pay Life.....						77 18	15 44				
15 ".....						60 66	15 16	60 66	16 98		
20 ".....						52 50	14 68	50 44	13 62	50 44	15 14
10 Year Endowment.....						107 02	17 12				
15 ".....						71 82	15 80	69 78	15 36	69 78	50 18
20 ".....						57 14	15 42	55 38	14 96	55 38	16 62
20 ".....	, 10 Pay't.					87 86	18 46				
Ordinary Life.....	55					70 48	21 14	67 54	22 28	67 54	24 32
10 Pay Life.....						96 74	19 34				
15 ".....						79 28	19 82	79 28	22 20		
20 ".....						71 58	20 04	69 78	18 84	69 78	20 94
10 Year Endowment.....						116 68	18 66				
15 ".....						84 04	18 48	82 10	18 06	82 10	54 38
20 ".....						72 26	19 52	70 60	19 06	70 60	21 18
20 ".....	, 10 Pay't.					102 14	21 44				

All policies issued since 1906 are non-participating.
No Deferred Dividend or Quinquennial Dividend policies have been issued.

MUTUAL LIFE OF NEW YORK. (CANADIAN BUSINESS)—Continued.

		ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING THE YEAR.									
Kind of Policy.	Age at Issue.	Year of Issue of Policies.									
		1910.		1907.		1904.		1901.		1898.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
20 Year Endowment.....	35	51 47	8 70	52 47	11 31	52 13	12 10	52 13	13 56	52 13	15 54
Ordinary Life.....	45	39 55	8 38	39 55	9 26	39 36	9 95	39 36	10 70	39 36	11 80
10 Pay Life.....	45	75 57	13 60	75 57	16 01	72 32	16 78	72 32	5 20	72 32	5 53
15 ".....	46										
	43										
	44										
	45	57 16	10 93	57 16	12 56	55 33	13 26	56 85	15 05		
	46										
	47										
20 ".....	44	48 52	9 68	48 52	10 94	47 42	11 62	47 42	12 69	46 09	13 84
	45										
	46										
	47										
10 Year Endowment.....	45	108 41	16 82	110 94	23 27	111 63	24 94				
15 ".....	43										
	44	73 21	12 51	74 44	16 10	74 40	17 22	74 40	19 38	73 25	21 96
	45										
	46										
	44										
20 ".....	44	56 60	10 48	57 32	12 74	57 03	13 61	57 03	15 07	56 29	16 90
	45										
	46										
Ordinary Life.....	55	60 72	12 83	60 72	14 06	60 82	14 94	60 82	15 95	60 82	17 43
10 Pay Life.....	52										
	54										
	55	96 66	18 05	96 66	20 88	94 57	22 10	94 57	6 30	94 57	6 62

MUTUAL LIFE OF NEW YORK, (CANADIAN BUSINESS)—Concluded.

		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING THE YEAR.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
Kind of Policy.		*First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.				
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.				
Ordinary Life.	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24				
	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25				
10 Pay Life.	26	21 85	29 36	34 13	37 53	34 13	37 53	34 13	37 53	20 50	41 69	21 85	50 58	21 85	89 69	20 50	160 77				
	25	47 77	56 77	3 61	43 50	3 61	43 50	43 50	1 61	43 50	1 82	47 77	95 43	47 77	95 43	43 50	162 19				
15 "	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26				
	21	35 99	44 26	33 10	1 61	33 10	1 82	33 10	1 82	33 10	1 82	33 06	69 76	35 99	138 39	48 61	120 83				
20 "	26	30 25	38 13	28 10	48 42	28 10	48 42	28 10	48 42	28 10	48 42	30 25	64 91	30 25	118 43	33 80	179 12				
	25	105 96	119 76	28 60	48 42	28 60	48 42	28 60	48 42	28 60	48 42	106 96	198 54	30 25	118 43	28 10	204 50				
10 Year Endowment.	25	68 77	79 13	47 07	28 60	47 07	28 60	47 07	28 60	47 07	28 60	106 96	198 54	68 77	252 22	33 80	179 12				
	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26				
20 "	27	50 18	59 33	69 02	102 58	69 02	102 58	48 70	77 62	27 10	49 38	50 32	100 23	50 18	187 66	48 70	323 72				
	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25				
Ordinary Life.	35	27 88	37 55	44 15	49 38	44 15	49 38	27 10	49 38	27 10	56 69	27 88	64 67	27 88	116 40	27 10	217 77				
	35	57 72	69 44	4 48	53 60	4 48	53 60	53 60	2 06	53 60	2 31	57 72	117 04	57 72	147 22	53 60	209 04				
10 Pay Life.	35	43 65	54 43	36 06	55 94	36 06	55 94	41 00	2 06	41 00	2 31	43 65	92 37	43 65	172 21	41 00	225 83				
	34	36 87	47 17	35 00	61 43	35 00	61 43	35 00	61 43	35 00	61 43	36 87	80 45	36 87	148 21	35 00	266 28				
20 "	35	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26				
	34	109 36	126 12	70 20	82 53	70 20	82 53	108 41	206 03	108 41	206 03	70 43	139 36	70 43	266 95	50 90	359 62				
10 Year Endowment.	35	52 13	63 47	52 13	79 64	52 13	79 64	50 90	84 88	50 90	84 88	50 90	84 88	50 90	84 88	50 90	84 88				
	34	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26				
15 "	35	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25				
	34	70 20	82 53	70 20	82 53	70 20	82 53	70 20	82 53	70 20	82 53	70 43	139 36	70 43	266 95	50 90	359 62				
20 "	35	52 13	63 47	52 13	79 64	52 13	79 64	50 90	84 88	50 90	84 88	50 90	84 88	50 90	84 88	50 90	84 88				
	35	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26				

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Ordinary Life.....	45		39 36	53 14	39 36	62 99	39 10	73 92	39 10	86 09	39 36	92 17	39 36	170 89	39 10	338 47
10 Pay Life.....	46	.....	74 14	91 48	72 32	5 53	69 00	2 57	69 00	2 83	72 32	151 39	74 14	203 02	69 00	297 83
15 ".....	43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	50 40	297 42
.....	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	45	.....	.....	.....	.....	.....	53 40	2 57	53 40	2 83	.....	.....	55 33	230 90	.....	.....
.....	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	47	.....	58 42	74 83	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	45	.....	47 42	61 89	.....	.....	46 20	84 91	46 20	2 83	47 42	106 66	.....	.....	46 20	382 69
.....	46	.....	.....	.....	48 82	77 66	.....	.....	.....	.....	.....	.....	50 31	216 93	.....	.....
.....	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment.....	45	.....	111 63	131 69	.....	.....	.....	.....	.....	.....	111 63	222 08	.....	.....	.....	.....
15 ".....	43	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	44	.....	73 80	90 06	73 80	114 92	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	45	.....	57 03	72 33	.....	.....	56 40	101 25	.....	.....	57 03	123 92	57 03	237 18	56 40	449 04
.....	46	.....	.....	.....	57 85	91 49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	55	.....	60 82	82 60	60 82	98 65	61 60	123 67	61 60	147 88	60 82	147 58	60 82	290 89	61 60	621 74
10 Pay Life.....	52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	84 60	416 24
.....	54	.....	91 88	117 12	94 57	6 62	93 00	3 06	93 00	3 28	.....	.....	.....	.....	.....	.....
.....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	53	.....	69 94	91 41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	55	.....	.....	.....	.....	.....	74 40	3 06	74 40	3 28	.....	.....	74 71	352 46	.....	.....
.....	56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	53	.....	66 30	88 85	66 30	108 02	66 60	.....	66 60	3 28	66 30	158 14	61 49	283 54	66 60	661 80
.....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment.....	54	.....	119 13	148 06	.....	.....	72 60	148 80	.....	.....	.....	.....	.....	.....	.....	.....
.....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	120 45	262 88	.....	.....	.....	.....
15 ".....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	56	.....	.....	.....	87 19	144 64	.....	.....	.....	.....	.....	.....	85 37	399 78	.....	.....
.....	57	.....	89 19	117 22	.....	.....	.....	.....	.....	.....	87 19	201 59	.....	.....	.....	.....
20 ".....	53	.....	66 68	87 73	.....	.....	67 00	130 87	.....	.....	.....	.....	.....	.....	.....	.....
.....	54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	68 90	658 23
.....	56	.....	.....	.....	.....	.....	.....	.....	.....	.....	72 71	173 18	70 51	334 03	.....	.....

*No Quinquennial Dividend policies have been issued since 1906.

†Dividends in excess of American Experience 3 p. c. reserves.

‡These dividends are in excess of the American Experience 3½ p. c. reserves and their payment is conditional on the assured furnishing evidence of insurability. Failing such evidence the dividends are reduced by the difference between the American Experience 3½ p. c. reserve and a higher special reserve varying according to age at issue and plan from 133 p. c. of the said reserve for age at issue 25, ordinary life, to 106 p. c. for age at issue 55, 10 and 15 payment life.

§Dividends in excess of American Experience 4 p. c. reserves.

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1000 OF INSURANCE DECLARED DURING THE YEAR.			
		Year of Issue of Policies.			
		1910.		1907.	
		Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	21 49	3 65	21 49	4 05
10 Pay Life.....		51 67	7 60	51 67	9 27
15 ".....		38 35	5 86	38 35	6 96
20 ".....		31 83	5 00	31 83	5 83
10 Year Endowment.....		102 73	11 31	106 22	18 71
15 ".....		66 87	7 92	68 82	12 23
20 ".....		49 33	6 26	50 53	9 06
Ordinary Life.....	35	28 11	4 83	28 11	5 41
10 Pay Life.....		61 53	9 20	61 53	11 20
15 ".....		45 91	7 16	45 91	8 49
20 ".....		38 34	6 16	38 34	7 18
10 Year Endowment.....		105 87	13 45	107 70	19 21
15 ".....		69 52	9 41	70 50	12 75
20 ".....		51 91	7 46	52 47	9 63
Ordinary Life.....	45	39 55	6 82	39 55	7 69
10 Pay Life.....		75 57	11 56	75 57	13 97
15 ".....		57 16	9 14	57 16	10 76
20 ".....		48 52	8 01	48 52	9 26
10 Year Endowment.....		111 03	16 30	110 94	20 14
15 ".....		74 48	11 45	74 44	13 78
20 ".....		57 34	9 18	57 32	10 79
Ordinary Life.....	55	60 72	10 43	60 72	11 61
10 Pay Life.....		96 66	15 16	96 66	18 00
15 ".....		75 66	12 40	75 66	14 28
20 ".....		66 69	11 22	66 69	12 69
10 Year Endowment.....		121 48	20 07	119 64	22 06
15 ".....		85 98	14 41	85 21	15 97
20 ".....		70 81	12 01	70 51	13 37

The Company did not issue Annual Dividend policies in Canada for many years prior to 1906.

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QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING
THE YEAR.

Dividend Period.

First period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
						21 20	32 33	21 20	38 09
								44 30	13 36
								33 70	13 36
						28 60	32 33	28 60	13 36
		50 53	46 94						
						28 30	43 73	28 30	52 02
								54 70	16 91
								41 90	16 91
						35 80	43 73	35 80	16 91
		52 47	48 95	50 90	64 54	52 20	80 67		
						41 50	66 67	41 50	81 27
				46 20	50 71	48 00	66 67	48 00	21 78
				56 40	73 15				
		60 72	59 43	61 60	85 05			68 00	155 89
						77 00	136 47		

NEW YORK LIFE. (CANADIAN BUSINESS)—*Concluded.*

Kind of Policy.	Age at Issue.	DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.					
		Dividend Period.					
		*10 Years.		‡15 Years.		‡20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	21 49	61 88	20 50	101 77	20 50	145 42
10 Pay Life.....		51 67	103 33			43 50	127 71
15 ".....				33 10	122 52		
20 ".....		31 83	79 81	28 10	123 33	28 10	186 91
10 Year Endowment.....		106 22	174 28				
15 ".....				67 40	242 39		
20 ".....		50 53	101 46	48 70	204 09	48 70	313 59
Ordinary Life.....	35	28 41	66 16	27 10	116 47	27 10	171 30
10 Pay Life.....		61 53	111 82	53 60	110 43	53 60	148 08
15 ".....				41 00	142 70	41 00	203 80
20 ".....		38 34	83 50	35 00	142 13	35 00	219 59
10 Year Endowment.....		107 70	175 30				
15 ".....				69 30	251 60		
20 ".....		52 47	101 88	50 90	211 39	50 90	328 36
Ordinary Life.....	45	39 55	74 47	39 10	155 70	39 10	247 59
10 Pay Life.....				69 00	145 82	69 00	201 06
15 ".....				53 40	187 93		
20 ".....				46 20	187 09	46 20	295 62
10 Year Endowment.....		110 94	177 13				
15 ".....		74 44	123 94	73 80	275 82		
20 ".....		57 32	100 82	56 40	236 55	56 40	379 91
Ordinary Life.....	55	60 72	105 02	61 60	276 51	61 60	523 09
10 Pay Life.....		96 66	158 22	93 00	246 08	93 00	393 42
15 ".....				74 40	320 53		
20 ".....		66 69	115 09				
10 Year Endowment.....		119 64	196 58				
15 ".....		85 21	142 38	85 90	375 97		
20 ".....							

*Dividends in excess of American Experience 3 per cent reserves.

‡Dividends on Ordinary Life plans in excess of American Experience 3 per cent reserves, and on all other plans in excess of Actuaries' 4 per cent reserves.

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STATE LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARING DURING THE YEAR.			
		Year of Issue of Policies.			
		1910.		1904.	
		Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25			21 39	3 94
20 Pay Life.....	25			31 59	5 69
20 ".....	27	32 70	4 06		
15 Year Endowment.....	20			67 72	11 91
20 ".....	26	50 36	4 93		
Ordinary Life.....	35			27 93	5 11
20 ".....	36	28 79	4 26		
15 Pay Life.....	33			43 91	7 83
20 ".....	34	37 32	4 46		
20 ".....	35			38 09	6 82
15 Year Endowment.....	37	69 68	6 23		
20 ".....	35	51 77	5 22		
20 ".....	40			53 43	9 49
Ordinary Life.....	45			39 30	7 47
20 Pay Life.....	42			44 54	8 11
15 Year Endowment.....	41	70 90	6 52		
Ordinary Life.....	55			60 45	12 32
15 Year Endowment.....	57			88 94	16 11

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[illegible]

There are no Quinquennial Dividend Policies in force.

*Dividends in excess of American Experience 3 per cent reserves.

†Dividends in excess of Actuaries' 4 per cent reserves.

UNITED STATES LIFE. (CANADIAN BUSINESS).

Kind of Policy.		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		*20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
Age at Issue.		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	19 89	7 46	19 89	9 95	19 89	7 46														
20 Pay Life.....	29																				
	25																				
	27	28 50	2 29																		
Ordinary Life.....	34																				
	35	26 38	9 90																		
15 Pay Life.....	33	38 20	2 79	38 20	1 55	38 20	11 94	38 20	19 10												
20 "	35	34 08	2 67																		
15 Year Endowment.	39																				
"	37																				
20 "	38	50 86	38 15	50 86	38 15																
Ordinary Life.....	44																				
	45	37 97	14 24	37 97	18 99	37 97	14 24	37 97	14 21												
10 Pay Life.....	43																				
20 "	43	35 05	3 20																		
10 Year Endowment	43											110 60	106 00								

The Company does not issue Annual Dividend Policies.
*Dividends in excess of Actuaries' 4 per cent reserves.

STATEMENTS
OF
LIFE INSURANCE COMPANIES

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT,
1910, TO TRANSACT IN CANADA THE BUSINESS OF
LIFE INSURANCE DURING THE YEAR ENDED
DECEMBER 31, 1913.

Ætna Life Insurance Company.
The Alberta-Saskatchewan Life Insurance Company.
The British Columbia Life Assurance Company.
The Canada Life Assurance Company.
The Capital Life Assurance Company of Canada.
Commercial Union Assurance Company (Limited).
Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Gresham Life Assurance Society (Limited).
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company (Limited).
The London and Lancashire Life and General Assurance Association (Limited).
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
Metropolitan Life Insurance Company.
The Monarch Life Assurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life and Citizens' Assurance Company (Limited).
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*National Life Insurance Company of the United States of America.
New York Life Insurance Company.
North American Life Assurance Company.
North British and Mercantile Insurance Company.
The Northern Life Assurance Company of Canada.
*North Western Mutual Life Insurance Company.
Norwich Union Life Insurance Society.
Phoenix Assurance Company (Limited).
*Phoenix Mutual Life Insurance Company.
Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.
The Reliance Mutual Life Assurance Society.

*The licenses of these companies expired on March 31, 1873, so far as relates to new business.

- The Royal Guardians.
The Royal Insurance Company (Limited).
La Sauvegarde Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Security Life Insurance Company of Canada.
The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Travellers Life Assurance Company of Canada.
Union Mutual Life Insurance Company.
United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

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ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—MORGAN G. BULKELEY. Secretary—C. E. GILBERT.
 Principal Office—Hartford, Conn.
 Chief Agent in Canada—T. H. CHRISTMAS. Head Office in Canada—Montreal.

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized	\$ 5,000,000 00
Amount subscribed for and paid thereon in cash	4,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals (\$733,190, of which belongs to policies issued subsequent to March 31, 1878)	\$ 775,365 00
Premium obligations on Canadian policies in force (\$1,955 of which belongs to policies issued subsequent to March 31, 1878)	4,002 95
Bonds and debentures on deposit with the Receiver General, viz.:	

	Par value.	Market value.
City of Belleville debts., 1930, 4½ p.c.	\$ 50,000 00	\$ 47,000 00
City of Brandon debts., 1942, 4½ p.c.	50,000 00	45,000 00
City of Brantford debts., 1918, 4 p.c.	100,000 00	96,000 00
City of Brantford debts., 1942, 4½ p.c.	25,000 00	23,250 00
Mun. of Burnaby, B.C., debts., 1922, 5 p.c.	30,000 00	28,200 00
City of Calgary debts., 1933, 4½ p.c.	100,000 00	92,000 00
C.N.R. Winnipeg Term. bonds (guar. by Prov. of Man.) 1939, 4 p.c.	260,000 00	231,400 00
Town of Cote St. Antoine debts., 1932, 4 p.c.	100,000 00	89,000 00
Village of DeLorimier, Que., debts., 1948, 5 p.c.	50,000 00	51,500 00
City of Edmonton debts., 1921, 4½ p.c.	1,730 29	1,644 00
City of Edmonton debts., 1922, 4½ p.c.	2,007 05	1,887 00
City of Edmonton debts., 1922 to 1924, 4½ p.c.	4,254 18	3,999 00
City of Edmonton debts., 1922 to 1925, 4½ p.c.	7,735 65	7,194 00
City of Edmonton debts., 1922 to 1926, 4½ p.c.	5,766 12	5,362 00
City of Edmonton debts., 1922 to 1933, 4½ p.c.	16,054 41	14,770 00
City of Edmonton debts., 1923 to 1927, 4½ p.c.	11,474 13	10,671 00
City of Edmonton debts., 1923 to 1931, 4½ p.c.	9,570 66	8,805 00
City of Edmonton debts., 1925-1933, 4½ p.c.	9,000 00	8,280 00
City of Edmonton debts., 1925, 4½ p.c.	547 56	509 00
City of Edmonton debts., 1926, 4½ p.c.	617 20	568 00
City of Edmonton debts., 1927, 4½ p.c.	2,033 46	1,843 00
City of Edmonton debts., 1928, 4½ p.c.	2,379 75	2,189 00
City of Edmonton debts., 1928 to 1931, 4½ p.c.	5,872 16	5,344 00
City of Edmonton debts., 1928-1932, 4½ p.c.	5,000 00	4,550 00
City of Edmonton debts., 1929, 4½ p.c.	2,576 83	2,371 00
City of Edmonton debts., 1930, 4½ p.c.	2,782 78	2,532 00
City of Edmonton debts., 1931, 4½ p.c.	2,998 02	2,698 00
City of Edmonton debts., 1932, 4½ p.c.	4,859 75	4,374 00
City of Edmonton debts., 1933, 4½ p.c.	2,911 28	2,620 00
City of Edmonton debts., 1953, 4½ p.c.	97,333 33	84,680 00
City of Fort William debts., 1942, 5 p.c.	24,333 33	23,360 00
City of Fraserville, Que., debts., 1937, 4½ p.c.	13,000 00	11,050 00
City of Fraserville, Que., debts., 1950, 4½ p.c.	64,000 00	52,480 00
City of Galt debts., 1920, 4 p.c.	50,000 00	47,000 00
City of Halifax debts., 1916, 4½ p.c.	100,000 00	99,000 00
Town of Kenora debts., 1936, 5½ p.c.	25,000 00	24,250 00

ÆTNA LIFE—Continued.

ASSETS—Continued.

	Par value.	Market value.
City of Kingston debts., 1915, 4½ p.c.....	\$ 1,300 00	\$ 1,287 00
City of Kingston debts., 1916, 4½ p.c.....	1,200 00	1,188 00
City of Kingston debts., 1917, 4½ p.c.....	1,400 00	1,372 00
City of Kingston debts., 1918, 4½ p.c.....	1,400 00	1,372 00
City of Kingston debts., 1919, 4½ p.c.....	1,500 00	1,470 00
Town of Levis, Que., debts., 1922, 5 p.c.....	14,295 23	13,723 00
City of London debts., 1917, 4½ p.c.....	75,000 00	74,250 00
Town of Maisonneuve debts., 1919, 4½ p.c.....	100,000 00	90,000 00
Town of Maisonneuve debts., 1950, 4½ p.c.....	50,000 00	45,000 00
Town of Maisonneuve School Com. bonds, 1953, 5½ p.c.....	60,000 00	63,000 00
City of Medicine Hat debts., 1942, 5 p.c.....	50,000 00	46,500 00
City of Montreal (Town of Longue Pointe) debts., 1950, 4½ p.c.....	85,000 00	78,200 00
City of Montreal (Town of Notre Dame de Grace) debts., 1948, 4½ p.c.....	24,000 00	22,500 00
City of Montreal (Town of Notre Dame de Grace) debts., 1949, 4½ p.c.....	95,000 00	90,250 00
City of Montreal debts., 1939, 3½ p.c.....	200,000 00	164,000 00
City of Montreal R.C. School bonds, 1921, 4 p.c.....	85,000 00	79,900 00
City of Montreal stock, 1939, 3½ p.c.....	60,000 00	49,800 00
City of Montreal Harbour bonds, 1915, 5 p.c.....	50,000 00	50,000 00
City of Montreal Protestant School bonds, 1920, 4 p.c.....	53,000 00	50,350 00
City of Montreal Protestant School bonds, 1921, 4 p.c.....	50,000 00	47,000 00
City of Montreal Protestant School bonds, 1922, 4 p.c.....	100,000 00	94,000 00
City of Montreal Protestant School bonds, 1942, 4 p.c.....	74,000 00	63,640 00
Town of Mount Forest debts., 1916, 5 p.c.....	20,000 00	19,800 00
Province of New Brunswick debts., 1921, 4 p.c.....	61,000 00	59,170 00
Province of New Brunswick debts., 1922, 4 p.c.....	5,000 00	4,800 00
Province of Nova Scotia debts., 1922, 3 p.c.....	50,000 00	44,500 00
City of Ottawa debts., 1917, 3½ p.c.....	14,000 00	13,440 00
City of Ottawa Water debts., 1917, 5 p.c.....	100,000 00	100,000 00
Town of Parkdale debts., 1919, 4 p.c.....	20,000 00	19,000 00
Province of Prince Edward Island debts., 1916, 4 p.c.....	100,000 00	99,000 00
Province of Quebec debts., 1934, 4 p.c.....	97,333 33	91,493 00
City of Sault Ste. Marie debts., 1918, 5 p.c.....	3,000 00	2,940 00
City of Sault Ste. Marie debts., 1919, 5 p.c.....	4,000 00	3,920 00
City of Sault Ste. Marie debts., 1921, 5 p.c.....	5,000 00	4,850 00
City of Sherbrooke, Que., debts., 1916, 4 p.c.....	75,000 00	73,500 00
St. Denis de Montreal School bonds, 1952, 5½ p.c.....	50,000 00	52,000 00
City of St. John, N.B., debts., 1930, 4 p.c.....	35,000 00	31,500 00
City of St. John, N.B., debts., 1931, 4 p.c.....	10,500 00	9,450 00
City of St. John, N.B., debts., 1931, 4 p.c.....	100,000 00	88,000 00
City of St. John, N.B., debts., 1937, 4 p.c.....	50,126 67	43,610 00
City of St. John, N.B., debts., 1946, 4 p.c.....	100,000 00	97,000 00
Town of St. Louis, Que., debts., 1948, 4½ p.c.....	25,000 00	25,250 00
St. Stanislas de Montreal School bonds, 1962, 5½ p.c.....	19,000 00	19,000 00
City of Stratford debts., 1915, 5 p.c.....	76,311 41	72,496 00
City of St. Thomas debts., 1915 to 1930, 5 p.c.....	32,500 00	32,175 00
City of Three Rivers debts., 1918, 5 p.c.....	50,000 00	45,500 00
City of Three Rivers debts., 1958, 5 p.c.....	486,666 67	384,467 00
City of Toronto debts., 1944, 3½ p.c.....	50,000 00	48,500 00
City of Toronto debts., 1925, 4 p.c.....	102,200 00	95,046 00
City of Toronto (Toronto Jct.) debts., 1943, 3½, 4 and 4½ p.c.....	116,600 00	101,442 00
United States Gov't bonds, 1925, 4 p.c.....	100,000 00	112,000 00
City of Vancouver debts., 1925, 4 p.c.....	100,000 00	91,000 00
City of Vancouver debts., 1929, 5 p.c.....	100,000 00	100,000 00
City of Vancouver debts., 1930, 5 p.c.....	125,000 00	125,000 00
City of Victoria debts., 1919, 4 p.c.....	75,000 00	71,250 00
City of Victoria debts., 1921, 4 p.c.....	241,386 66	226,903 00
City of Victoria debts., 1925, 4 p.c.....	20,000 00	18,200 00
Town of Welland, Ont., debts., 1942, 5 p.c.....	35,000 00	33,600 00
City of Windsor, Ont., debts., 1917, 5 p.c.....	6,000 00	6,000 00
City of Windsor, Ont., debts., 1918, 5 p.c.....	6,000 00	6,000 00
City of Westmount, Que., debts., 1938, 3½ p.c.....	100,000 00	80,000 00
Total on deposit with Receiver General.....	\$5,237,527 91	\$4,816,284 00
Carried out at market value.....		\$ 4,816,284 00
Cash in banks, viz.:—		
Dominion Bank, Toronto.....	\$ 8,153 33	
Bank of Toronto, Montreal.....	6,634 46	
Total cash in banks.....		14,787 79
Interest due and accrued.....		71,932 74

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AETNA LIFE—Continued.

ASSETS—Concluded

	New Premiums.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 2,493 68	\$ 60,545 82
Deduct commission payable thereon.....	982 09	3,379 37
Net premiums due and uncollected.....	\$ 1,511 59	\$ 57,166 45
Net deferred premiums (77.24 per cent of gross).....	3,158 89	19,760 41
Net outstanding and deferred premiums.....	\$ 81,597 34	
Total assets in Canada.....	\$ 5,763,969 82	

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$ 6,180,800 00
Present value of amounts not yet due on matured instalment policies.....	15,651 00
Claims for death losses, unadjusted (\$85 accrued in previous years).....	\$ 18,800 00
Claims for matured endowments, due and unpaid (\$2,497 accrued in previous years).....	3,523 00
Total unsettled claims.....	22,323 00
Amount of dividends or bonuses to Canadian policyholders due and unpaid.....	6,922 24
Surrender values claimable on policies cancelled.....	266 27
Interest unearned.....	30,183 95
Premiums paid in advance.....	176 72
Provincial, municipal or other taxes due or accrued (estimated).....	10,081 00
Total liabilities in Canada (including \$520,128.84 on policies issued prior to March 31, 1878).....	\$ 6,266,404 18

(\$97,196 64 surplus contingently apportioned to deferred dividend policies.)

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 69,404 20
Cash received for renewal premiums.....	594,558 77
Renewal premiums paid by dividends.....	42,391 37
Total premium income.....	\$ 706,354 34
Interest on investments.....	206,880 13
Interest on premium notes and policy loans.....	48,346 33
Total income in Canada.....	\$ 961,580 80

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 333,293 40
Payments on matured instalment policies.....	2,000 00
Total amount paid for death claims (of which \$19,823 accrued in previous years).....	\$ 335,293 40
Cash paid for matured endowments (of which \$2,497 accrued in previous years).....	247,835 00
Total amount paid for death claims and matured endowments.....	\$ 583,128 40
Cash paid for surrendered policies.....	93,334 10
Cash dividends paid policyholders.....	53,725 15
Cash dividends applied in payment of premiums.....	42,391 37
Total net amount paid to policyholders.....	\$ 772,579 02
Taxes, licenses, fees or fines.....	11,051 97
Cash paid for investment expenses, insurance on bonds.....	41 07
Commissions, first year, \$26,011.52; commissions, renewals, \$38,402.72; agency salaries, \$7,021.40; agency travelling expenses, \$2,096.99.....	73,532 63

*Based on American Experience Table of Mortality, with 3½ per cent interest for entire non-participating class, and for participating policies issued prior to January 1, 1901; and with 3 per cent interest for participating policies issued on or after that date. Annuities by McClintock's Annuitants with 3½ per cent interest.

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ÆTNA LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Miscellaneous payments, viz.: Postage, \$1,482.27; express, telegrams and telephones, \$259.19; printing and stationery, \$702.03; exchange, \$305.23; legal expenses, \$110; medical examiners, \$3,245; advertising, \$232.51; furniture and fixtures, \$155.45; rent, fuel and light, \$3,827.05; supplies, \$1,049.19; books and periodicals, \$1.15; sundries, \$118.76.....	\$	11,487 83
Total expenditure in Canada.....	\$	868,692 52

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	758
Amount of said policies.....	\$ 2,026,081 00
Number of policies become claims during the year.....	416
Amount of said claims.....	570,132 00
Number of policies in force at date.....	12,649
Net amount in force at date (including bonus additions \$257.57).....	21,348,027 57
Number of life annuities in force at December 31, 1913.....	2
Amount of annual payments thereunder.....	75 00

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

Life Annuities arising out of Life Assurance contracts.

	No.	Annual payments thereunder.
New annuities.....	2	\$ 75 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year. :—	No.	Amount.	No.	Amount.
Whole life policies.....	3,846	\$ 5,367,443 00		
Endowment assurances.....	6,301	10,328,972 00		
All other policies.....	2,461	4,921,962 00		
Bonus additions.....		154 14		
			12,608	\$20,618,531 14
New policies issued—				
Whole life policies.....	107	\$ 379,750 00		
Endowment assurances.....	356	711,937 00		
All other policies.....	342	1,038,350 00		
			805	2,180,037 00
Old policies revived.....			2	7,000 00
Old, changed, increased and transferred (including bonus \$103.43).....			172	350,816 43
			13,587	\$23,156,384 57
Total.....			938	1,808,357 00
Deduct terminated.....				
In force at end of year—				
Whole life policies.....	3,764	\$ 5,471,372 00		
Endowment assurances.....	6,340	10,538,231 00		
All other policies.....	2,545	5,338,167 00		
Bonus additions.....		257 57		
			12,649	\$21,348,027 57

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death.....	217	\$ 321,023 00
“ maturity.....	191	242,444 00
“ expiry.....	17	28,156 00
“ surrender.....	155	276,081 00
“ lapse.....	157	458,324 00
“ change and decrease and transfer.....	172	391,829 00
“ not taken.....	29	90,500 00
Total.....	938	\$ 1,808,357 00

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ÆTNA LIFE—Continued.

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

	No.	Amount.
Policies in force at beginning of year.....	1,405	\$ 1,391,745 00
Policies revived or increased during the year.....	3	10,862 00
Policies terminated.....	96	118,592 00
Policies in force at date of statement.....	1,312	1,284,015 00

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With Profit—	No.	Amount.	Reserve.
Life.....	2,468	\$ 3,428,909	\$ 1,924,954
Endowments.....	5,359	8,665,015	3,329,079
Term, etc.....	928	1,599,856	94,497
Bonus additions.....		258	132
Totals.....	8,755	\$ 13,694,038	\$ 5,348,662
Without Profit—			
Life.....	1,296	\$ 2,042,463	\$ 437,408
Endowments.....	981	1,873,216	371,068
Term, etc.....	1,617	3,738,311	22,491
Totals.....	3,894	\$ 7,653,990	\$ 830,967
Grand Totals.....	12,649	\$ 21,348,028	\$ 6,179,629

LIFE ANNUITIES—CANADIAN.

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts.....	2	\$ 75	\$ 1,171

MISCELLANEOUS STATEMENT.

1. Policies were valued in groups. There are only two annuities.
2. The valuation age for assurances was taken as age of nearest anniversary of birth; nearest quarter elapsed since last anniversary.
3. (a) No policies have been issued in Canada at premiums corresponding to ages higher than the true ages.
(b) No policies with liens have been issued in Canada.
(c) No special reserve is held for extra premiums for female risks and extra hazardous occupations.
(d) For policies providing for disability benefits, the additional reserve consists of 50 cents per \$1,000 of life insurance with interest at $3\frac{1}{2}$ or 3 per cent.
4. No special reserve is held under limited and single premium policies on account of prepaid or limited loadings.

5. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

The participating class of business is kept separate and distinct from the non-participating (or shareholders') class. Each class pays its own expenses, commissions, medical fees, etc., and the general expense account is divided between the two classes in proportion to premium receipts.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual dividends.

Expense assessment of 72.5 per cent of loading, leaving 27.5 per cent with 4.35 per cent interest for distribution, except for issues of 1910 and 1907 where an extra charge of 50 cents per \$1,000 is made.

Interest earnings of 4.35 per cent leaving the difference between this rate less the rate employed in the calculation of reserves for distribution, taken on the initial reserves.

Distribution from favourable mortality experience equivalent to the following rates per cent on the cost of insurance, 25 per cent for first year of duration gradually decreasing to a minimum of 10 per cent for the sixteenth and subsequent years of duration, also gradually decreasing with advancing age to a minimum of 5 per cent for ages attained 77 and over.

Quinquennial dividends.

This class includes the issue of 1903 and comprises the five policy years from the anniversary in 1908 to the anniversary of 1913. The annual profits arising in such policy years were determined on the basis employed by the company, during each policy year, for its annual distribution. The profits so determined were increased by interest at the rate then employed and by additions for intermediate terminations calculated according to kinds and ages.

4 GEORGE V., A. 1914

ÆTNA LIFE—Continued.

WITH PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

Year of issue.	Amount in force.	Profits contingently apportioned.
1885.....	\$ 50,500	\$ 3,028 11
1886.....	57,600	1,921 78
1887.....	26,500	363 97
1888.....	40,500	504 23
1889.....	22,800	1,363 80
1890.....	28,500	3,032 63
1891.....	17,400	990 49
1892.....	5,000	45 23
1893.....	19,000	96 77
1894.....	47,800	2,828 75
1895.....	41,900	1,896 21
1896.....	44,500	1,242 33
1897.....	71,000	1,659 07
1898.....	59,000	2,165 94
1899.....	66,500	3,498 72
1900.....	34,000	1,047 61
1901.....	349,150	11,195 00
1902.....	335,600	6,747 00
1903.....	418,140	3,832 00
1904.....	467,000	21,517 00
1905.....	429,570	13,836 00
1906.....	458,875	10,812 00
1907.....	257,600	3,504 00
1908.....	6,000	68 00
Totals.....	\$ 3,355,435	\$ 97,196 64

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$12,024,878 20
Consideration for supplementary contracts not involving life contingencies.....	82,216 00
Dividends left with the company to accumulate at interest.....	195,423 59
Cash received for interest and for discount on claims paid in advance.....	5,144,981 45
Cash received for rents.....	46,784 16
Gross profit on sale or maturity of ledger assets.....	278,308 46
Gross increase, by adjustment, in book value of ledger assets.....	1,373,285 64
All other income (investment expense account).....	45,854 76
Total income, life department.....	\$19,191,732 26

DISBURSEMENTS.

Cash paid for death losses and matured endowments.....	\$ 6,633,924 71
Cash paid for annuities involving life contingencies.....	45,306 14
Dividends and interest thereon paid policyholders in cash or applied in liquidation of loans or notes.....	705,629 81
Dividends applied to purchase paid up additions and annuities.....	11,585 00
Dividends applied to pay renewal premiums.....	599,590 87
Dividends left with the company to accumulate at interest.....	195,423 59
Surrender values paid in cash or applied in liquidation of loans or notes.....	2,317,412 62
Surrender values applied to pay new and renewal premiums.....	56,013 54
Surrender values applied to purchase paid up insurance and annuities.....	269,019 75
Expenses of investigations and settlement of policy claims (including \$2,313.08 for legal expenses thereon).....	2,637 11
Paid for claims on supplementary contracts not involving life contingencies.....	44,321 92
Dividends and interest thereon held on deposit surrendered during the year.....	127,822 49
Cash paid stockholders for interest or dividends.....	200,000 00
Commissions to agents.....	1,107,447 21
Commuted renewal commissions.....	7,114 03
Taxes on real estate.....	15,087 12
State taxes on premiums, Insurance Department licenses and fees.....	149,164 38
All other licenses, fees and taxes.....	286,973 35
Rent.....	92,196 69
Agency supervision, travelling and other agency expenses.....	74,038 50
Medical examiners' fees and inspection of risks.....	102,357 03

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ÆTNA LIFE—Continued.

DISBURSEMENTS—Concluded.

Salaries and all other compensation of officers, directors, trustees and home office employees	\$ 413,597 16
Branch office expenses, including salaries of managers and clerks	153,329 42
Agents' balances charged off	1,203 70
Gross loss on sale or maturity of ledger assets	190,732 70
Gross decrease, by adjustment, in book value of bonds and stocks	950,231 48
Miscellaneous expenses	258,386 43
Total disbursements, life business	<u>\$15,010,596 80</u>

LEDGER ASSETS.

Book value of real estate	\$ 557,452 91
Mortgage loans on real estate, first liens	53,697,792 47
Loans secured by pledge of bonds, stocks and other collaterals	1,301,479 97
Loans made to policyholders on the company's policies assigned as collaterals	10,021,134 92
Premium notes on policies in force	114,760 85
Book value of bonds and stocks	31,732,707 98
Cash on hand, in trust companies and in banks	3,252,943 41
Bills receivable and agents' balances	48,497 29
Total ledger assets	<u>\$100,726,819 80</u>

NON-LEDGER ASSETS.

Interest due and accrued	\$ 2,127,839 76
Rents accrued	250 00
Market value of bonds and stocks over book value	960,291 60
Due from reinsurances	151 00
Net amount of uncollected and deferred premiums	1,092,309 37
Gross assets	<u>\$104,907,661 53</u>
Deduct assets not admitted	56,987 11
Total assets admitted, life department	<u>\$104,850,674 42</u>
Total assets admitted, accident, health and liability business	9,106,323 03
Total admitted assets	<u>\$113,956,997 45</u>

LIABILITIES.

Net reinsurance reserve on the American Experience Table of Mortality, with 3½ per cent interest for all non-participating business and for participating business issued prior to Jan. 1, 1901, and with 3 per cent interest for participating business issued subsequent to Dec. 31, 1900, McClintock Annuitants at 3½ per cent for annuities issued prior to 1910, McClintock Annuitants 3 per cent on business issued in 1910 and subsequently	\$89,334,933 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	483,153 00
Liability under cancelled policies upon which a surrender value may be demanded	8,450 17
Due for supplementary contracts not involving life contingencies	150 00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	101,603 43
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914	478,319 09
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914	924,636 00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	1,003,270 32
Dividends left with the company to accumulate at interest, and accrued interest thereon	907,238 06
Total unsettled claims	434,507 44
Commissions due to agents on premium notes when paid and other contingent commission	2,932 92
Commissions to agents, due or accrued	3,461 45
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon	23,398 64
Premiums paid in advance, including surrender values so applied	25,133 93
Unearned interest and rent paid in advance	269,256 02
Special reserve under renewable term and sub-standard contracts	795,702 00
Salaries, rents, office expenses, bills and accounts due or accrued	25,717 67
Medical examiners' and legal fees due or accrued	11,267 50
State, county and municipal taxes due or accrued (estimated)	468,424 60
Total liabilities, life department	<u>\$95,311 615 24</u>

ÆTNA LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Total liabilities, accident, health and liability department.....	\$ 5,619,755 18
Capital stock paid up.....	4,000 000 00
Unassigned funds (surplus).....	9,025,627 03
Total liabilities.....	<u>\$113,956,997 45</u>

EXHIBIT OF POLICIES.

LIFE.

Number of new policies issued during the year.....	29,390
Amount of said policies.....	\$51,905,058 50
Number of policies terminated during the year.....	23,765
Amount terminated.....	31,632,019 26
Number of policies in force at date of statement.....	184,616
Net amount of said policies.....	355,535,221 30
Number of policies reinsured.....	55
Amount of said policies.....	<u>613,144 00</u>

SESSIONAL PAPER No. 8

THE ALBERTA-SASKATCHEWAN LIFE INSURANCE COMPANY.

ANNUAL STATEMENT FOR THE TERM ENDING DECEMBER 31, 1913.

President—COL. B. J. SAUNDERS.	Manager—J. S. WALLACE.
1st Vice-President—Hon. P. E. LES-	Secretary—L. L. MOODY.
SARD.	
2nd Vice-President—R. L. SHAW, M.L.A.	
Head Office—Edmonton, Alta.	

(Incorporated April 4, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 33. Dominion license issued October 4, 1913.)

CAPITAL.

Amount of capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	673,000 00
Amount paid thereon in cash.....	65,837 50

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 3,500 00
Debentures on deposit with Receiver General, viz.:	
City of Edmonton debs., 1953, 5 p.c.....	\$ 54,993 33 \$ 52,793 60 \$ 52,243 67
Carried out at book value.....	52,793 60
Cash at head office (since deposited).....	1,173 20
Cash in banks, viz.:	
Quebec Bank, Edmonton.....	\$ 11,087 91
Imperial Bank, Edmonton.....	2,673 14
Northern Crown Bank, Edmonton.....	247 58
Total cash in banks.....	14,008 63
Bills receivable.....	2,028 21
Total ledger assets.....	\$ 73,503 64
Market value of debentures under book value.....	549 93
	\$ 72,953 71
Interest due, \$2,266.68; accrued, \$388.....	2,654 68
Rents accrued.....	391 80
Head office furniture.....	2,429 88
Gross premiums due and uncollected on policies in force.....	New. \$ 510 95
Deduct commission payable thereon.....	75 75
Net outstanding and deferred premiums.....	435 20
Total assets.....	\$ 78,865 27

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force.....	\$ 2,310
Deduct value of policies reinsured in other companies.....	293

4 GEORGE V., A. 1914

THE ALBERTA-SASKATCHEWAN—Continued.

LIABILITIES—Concluded.

Net reinsurance reserve.....	\$	2,017
Deduct allowance permitted by sec. 42, subsec. 3, Insurance Act.....		1,024
*Net reinsurance reserve (less deduction).....	\$	993 00
Due on account of office and other expenses.....		2,070 72
Total liabilities.....	\$	3,063 72
Surplus of assets over liabilities.....	\$	75,801 55
Capital stock paid in cash.....		65,837 50
Surplus above all liabilities and capital.....	\$	9,964 05

INCOME.

Cash received for first year premiums.....	\$	2,601 20
Less premiums paid for reinsurance.....		133 90
Total net premium income.....	\$	2,467 30
Cash received for interest on investments.....		1,466 09
Cash received for premium on capital stock.....		67,630 00
Total.....	\$	71,563 39
Cash received for calls on capital.....		65,837 50
Total income.....	\$	137,400 89

EXPENDITURE.

Cash paid for taxes, licenses, fees and fines.....	\$	160 00
Paid for: Head office salaries, \$8,599.10; do., travelling expenses, \$1,807.25; auditors' fees, \$490.....		10,896 35
Commissions, first year, \$1,145.35; do., advanced to agents, \$15.95; agency travelling expenses, \$60.....		1,221 30
All other expenditures, viz.: Advertising, \$282.20; books and periodicals, \$206.75; exchange, \$106.40; express, telegrams and telephones, \$267.40; legal fees, \$3,105.64; medical fees, \$1,490.; office furniture, \$2,429.88; postage, \$111.93; printing and stationery, \$2,571.46; rent, fuel and light, \$5,073.33; sundries, \$174.61; commissions on stock, \$35,800.....		51,619 60
Total expenditure.....	\$	63,897 25

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income.....	\$	137,400 89
Amount of cash expenditure.....		63,897 25
Balance net ledger assets as at December 31, 1913.....	\$	73,503 64

(The average net rate of interest earned upon these invested assets, during 1913 was 5 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	29	
Amount of said policies.....	\$	56,500 00
Amount of said policies reinsured in other licensed companies in Canada.....		9,000 00
Number of policies in force at date.....	35	
Amount of said policies.....	\$	77,500 00
Amount of said policies reinsured in other licensed companies in Canada.....		13,000 00
Net amount of policies in force at December 31, 1913.....		61,500 00

EXHIBIT OF POLICIES.

New policies issued and in force at Dec. 31, 1913.	No.	Amount.	No.	Amount.
Whole Life.....	33	\$ 72,500		
Endowments.....	2	5,000	35	\$ 77,500

*Based upon British Offices Life Tables Om. (5) with interest at 3 per cent for participating and at 3½ per cent for non-participating policies.

SESSIONAL PAPER No. 8

THE ALBERTA-SASKATCHEWAN—*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	4	\$ 13,000

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With Profit policies—</i>	No.	Amount.	Reserve.
Life.....	26	\$ 54,500	\$ 1,797
Endowments.....	2	5,000	153
Totals.....	28	\$ 59,500	\$ 1,955
Less reinsured.....		11,000	285
Net.....	28	\$ 48,500	\$ 1,670
<i>Without Profit Policies—</i>			
Life.....	7	\$ 18,000	\$ 355
Less reinsured.....		2,000	8
Net.....	7	\$ 16,000	\$ 347
Grand totals.....	35	\$ 64,500	\$ 2,017

MISCELLANEOUS STATEMENT.

1. Assurances were valued individually. There are no annuities.
2. The valuation age was taken as the age next birthday.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
(b) No policies have been issued at premiums corresponding to ages higher than the true ages.
(c) No policies have been issued with liens.
(d) No policies have been issued at fixed extra premiums.
(e) In the valuation of policies providing for disability benefits no additional reserve was made.
4. See 3 (a)
5. No additional reserve is maintained in respect of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 5 per cent.
- 7 and 8. The question of surplus distribution has not yet been dealt with.

4 GEORGE V., A. 1914

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—L. W. SHATFORD, M.P.P. | Manager—SANFORD S. DAVIS.
 Vice-Pres.—T. E. LADNER AND | Secretary—C. F. STIVER.
 L. A. LEWIS. |
 Head Office—Vancouver, B.C.

(Incorporated April 7, 1909, by an Act of the Parliament of Canada, 8-9 Edward VII, chap. 53. Dominion license issued April 1, 1911.)

CAPITAL.

Amount of capital authorized and subscribed.....\$ 1,000,000 00
 Amount paid thereon in cash.....100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....\$ 106,725 45
 Amount of loans made to policy holders on the Company's policies assigned as collaterals.. 126 00
 Debentures owned by the Company—

	Par Value.	Book Value.	Market Value.
*Municipality of Point Grey, B.C., debts., 1960, 5 p.c.....\$	25,000 00	\$ 26,875 00	\$ 22,250 00
*City of N. Vancouver, B.C., debts., 1961, 5 p.c.	30,000 00	30,699 00	26,400 00
City of Vancouver, B.C., debts., 1923, 4½ p.c....	1,000 00	900 00	960 00
Total, par, book and market values.....\$	56,000 00	\$ 58,474 00	\$ 49,610 00

Carried out at book value.....58,474 00
 Cash at head office.....3,273 30
 Cash in Royal Bank of Canada, Vancouver.....4,220 61

Total ledger assets.....\$ 172,819 36
 Deduct market value of debentures under book value.....8,864 00
 \$ 163,955 36

OTHER ASSETS.

Interest due, \$120.62; and accrued, \$3,491.55.....\$ 3,612 17
 Office furniture and fixtures at head office and branches.....4,257 50

	New.	Renewals.
Gross premiums due and uncollected on policies in force.....\$	15,087 76	\$ 11,607 27
Deduct commission payable thereon.....	4,520 41	696 44

Net premiums due and uncollected.....\$	10,567 35	\$ 10,910 83
Net deferred premiums on policies in force (taken at 70 per cent of new and 94 per cent of renewals gross).....	412 96	849 90

Net uncollected and deferred premiums.....22,741 04

†Total assets.....\$ 194,566 07

*On deposit with Receiver General.

†\$15,574.20 balances due on account of premium on capital stock, not allowed as assets, are not included in this total.

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	116,790
Deduct value of policies reinsured in other companies.....		3,340
Net reinsurance reserve.....	\$	113,450
Deduct allowance permitted by Sec. 42, Sub-sec. 3, Ins. Act.....		27,946
*Net reinsurance reserve (less deduction).....	\$	85,504 00
Net amount of claims for death losses, unadjusted.....		1,000 00
Due on account of office and other expenses.....		2,742 60
Premiums paid in advance.....		555 85
Taxes due and accrued.....		401 10
Total liabilities.....	\$	90,203 55
Excess of assets over liabilities.....	\$	104,362 52
Capital stock paid in cash.....		100,000 00
Surplus above all liabilities and capital.....	\$	4,362 52

INCOME.

Cash received for first year's premiums.....	\$	50,655 10
Less premiums paid for reinsurance.....		2,222 69
Total net income from first year's premiums.....	\$	48,432 41
Cash received for renewal premiums.....	\$	46,395 12
Less premiums paid for reinsurance.....		2,522 36
Total net income from renewal premiums.....		43,872 76
Total net premium income.....	\$	92,305 17
Cash received for interest on investments.....		9,739 35
Cash received for premium on capital stock.....		12,932 40
All other income.....		58 94
Total.....	\$	115,035 86
Cash received for calls on capital.....		2,502 90
Total income.....	\$	117,538 76

EXPENDITURE.

Cash paid for taxes, licenses, fees and fines.....	\$	1,058 79
Paid for: Head Office salaries, \$10,555.40; do., travelling expenses, \$160; director's fees, \$1,180; auditor's fees, \$500.....		12,395 40
Commissions, first year, \$34,897.09; do., renewals, \$2,386.07; do., advanced to agents, \$6,616.46; agency travelling expenses, \$1,351.30; commissions on stock collections, \$133.96; agency branch office expenses, \$1,576.74.....		46,961 62
All other expenditure, viz.: Advertising, \$1,364.34; books and periodicals, \$27.15; express, telegrams, and telephones, \$667.67; legal fees, \$1,210.55; medical fees, \$4,783.48; office furniture, \$230; postage, \$322.10; printing and stationery, \$985.76; rent, fuel and light, \$1,941.15; sundries, \$233.62.....		11,765 82
Total expenditure.....	\$	72,181 63

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, as at December 31, 1912.....	\$	127,462 23
Amount of cash income.....		117,538 76
Total.....	\$	245,000 99
Amount of expenditure.....		72,181 63
Balance, net ledger assets, December 31, 1913.....	\$	172,819 36

(The average rate of interest earned upon these invested assets during 1913, was 7.55 per cent.)

Upon basis of British Offices, Life Tables OM (5) with interest at 3½ per cent.

4 GEORGE V., A. 1914

THE BRITISH COLUMBIA LIFE—Continued.

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	649	
Amount of said policies during the year		\$ 1,635,101 00
Amount of said policies reinsured in other licensed companies in Canada.....		116,500 00
Number of policies become claims during the year.....	1	
Amount of said claims.....		1,000 00
Number of policies in force at date.....	1,255	
Amount of said policies.....		\$ 3,187,012 00
Deduct amount of said policies reinsured in other licensed companies in Canada.....		237,500 00
Net amount of policies in force December 31, 1913.....		<u>2,949,512 00</u>

EXHIBIT OF POLICIES.

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	847	\$ 2,101,038		
Endowment.....	46	83,500		
Term and all other.....	8	75,282	901	\$ 2,259,870 00
<i>New Policies issued.</i>				
Whole life.....	74	\$ 1,953,014		
Endowment.....	60	101,000		
Term and all other.....	13	86,069		
			817	2,140,083 00
Old policies revived.....			5	7,000 00
Old, changed and increased.....			4	13,052 00
Total.....			1,727	\$ 4,420,005 00
Deduct policies ceased to be in force.....			472	1,232,993 00
<i>Policies in force December 31, 1913.</i>				
Whole life.....	1,164	\$2,917,161 00		
Endowment.....	76	135,500 00		
Term and all other.....	15	134,351 00	1,255	\$ 3,187,012 00

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
Terminated by death.....	1	\$ 1,000 00
“ lapse.....	344	812,163 00
“ change and decrease.....	4	29,025 00
“ not taken.....	123	390,803 00
Total terminations.....	472	\$ 1,232,993 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
* Whole life.....	39	\$ 218,500 00
Term and all other.....	4	19,000 00
	43	\$ 237,500 00

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit Policies.</i>	No.	Amount.	Reserve.
Life.....	1,136	\$ 2,814,661 00	\$ 103,191 00
Endowment.....	76	135,500 00	9,503 00
Special reserve.....			646 00
Totals.....	1,212	\$ 2,950,161 00	\$ 113,340 00
Less reinsured.....		198,500 00	2,864 00
Net.....	1,212	\$ 2,751,661 00	\$ 110,476 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE—*Concluded.*STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.**Without-Profit Policies.*

Life.....	28	\$	102,500 00	\$	3,051 00
Term, etc.....	15		*134,351 00		399 00
Totals.....	43	\$	236,851 00	\$	3,450 00
Less reinsured.....			39,000 00		476 00
Net.....	43	\$	197,851 00	\$	2,974 00
Grand Totals.....	1,255	\$	2,949,512 00	\$	113,450 00

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. There are no annuities.
2. The valuation age was determined by adding $(n+\frac{1}{2})$ to office age at entry, n being the curtate duration.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
 (b) No policies have been issued at premiums corresponding to ages higher than true ages.
 (c) In the valuation of policies with liens, the liens have been disregarded.
 (d) In the valuation of policies issued at a fixed extra premium, the extra premium has been disregarded.
 (e) In the case of policies with disability benefits, a reserve of 15 cents per \$1,000 of insurance has been maintained for policies issued in 1913, 25 cents per \$1,000 for policies issued in 1912, and 35 cents per \$1,000 for policies issued in 1911.
4. See 3 (a).
5. No additional reserve is maintained in respect of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 7.55 per cent.
- 7 and 8. The question of surplus distribution has not yet been dealt with.

*Including \$64,351 contingent additions, reserves for which are included with policies.

THE CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President and General Manager— E. W. Cox. Vice-Pres.—J. H. PLUMMER, D.C.L. Head Office—Toronto, Ont.	}	Secretary—C. R. ACRES. Actuary—W. A. P. Wood, B.A., F. A. S.
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(Organized August 21, 1847; incorporated April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1870 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII, cap. 85. Commenced business in Canada August 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. \$ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere (market value, \$4,547,574 10).. \$ 3,580,134 60
 Amount secured by way of loans on real estate by bond or mortgage, first liens. 19,080,829 91
 Amount of loans secured by bonds, stocks or other marketable collaterals, viz: 154,520 67

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce.....	\$ 5,000 00	\$ 10,000 00	\$ 4,000 00
17 " Canadian Bank of Commerce.....	850 00	1,700 00	
21 " Imperial Bank.....	2,100 00	4,431 00	
26 " Ham. Prov. Loan Society.....	2,600 00	3,562 00	
100 " Dominion Steel & Coal Company, Limited.....	10,000 00	3,800 00	11,400 00
10 " Standard Bank.....	500 00	1,015 00	
114 " Imperial Bank.....	11,400 00	24,051 00	17,620 67
20 " Central Canada L. & S. Co.....	2,000 00	3,800 00	
623 " Winnipeg Electric Railway Co.....	62,300 00	119,616 00	42,500 00
35 " Bank of Hamilton.....	3,500 00	7,000 00	5,600 00
100 " Metropolitan Bank.....	10,000 00	18,800 00	16,000 00
90 " Globe Printing Co., Limited.....	9,900 00	6,435 00	3,000 00
\$25,000 5 per cent bonds, Ingersoll Gas Light Co., due June 1, 1926.....	25,000 00	24,000 00	20,000 00
End. Policy No. 34,714 for \$40,000, Manu- facturers Life Insurance Co.....	40,000 00	26,142 00	17,000 00
Reversionary interest under will and policy No. 120,064, Canada Life Assurance Co.....		14,640 08	12,000 00
10 shares Bank of Hamilton.....	1,000 00	2,000 00	
14 " Imperial Bank.....	1,400 00	2,954 00	5,400 00
20 " Consumers' Gas Co.....	1,000 00	1,680 00	
Totals.....	<u>\$ 188,550 00</u>	<u>\$ 275,668 08</u>	<u>\$ 154,520 67</u>

Amount of loans made to policyholders on the company's policies assigned as collaterals. . . . 7,890,003 16
 Premium obligations on policies in force. 11,645 53

SESSIONAL PAPER No. 8

THE CANADA LIFE—Continued.

ASSETS—Continued.

*Bonds and debentures owned by the company:—

<i>Government Securities—</i>	Book value.	Par value.	Market value.
Ontario Government Annuities, 1937, 3½ p.c..	\$ 32,690 15	\$ 32,690 15	\$ 29,094 23
Province of Manitoba debts., 1928, 4 p.c.....	25,563 00	24,333 33	22,873 33
Newfoundland Government Inscribed Stock, 1938, 4 p.c.....	48,903 75	48,666 66	46,720 00
Newfoundland Government Bonds, 1947, 3½ p.c.....	92,460 66	97,333 33	81,760 00
Dominion of Canada Registered Stock, 1930/ 1950, 3½ p.c.....	97,454 09	98,938 17	88,054 97
	\$ 297,077 05	\$ 301,961 64	\$ 268,502 53
 <i>City—</i>			
New York debts., 1922, 3½ p.c.....	\$ 4,962 50	\$ 5,000 00	\$ 4,700 00
New York debts., 1928, 3½ p.c.....	100,000 00	100,000 00	91,000 00
Cleveland debts., 1917, 4 p.c.....	101,633 70	100,000 00	100,000 00
Montreal Inscribed Stock, 3 p.c.....	46,233 33	48,666 66	32,120 00
Toronto debts., 1929, 3½ p.c.....	328,484 60	323,633 33	278,324 67
Toronto R.C. Separate School debts., 1920, 4 p.c.....	35,500 60	35,000 00	32,900 00
West Toronto Junction debts., 1943, 2½ to 4½ p.c.	102,745 00	118,000 00	102,660 00
Hamilton debts., 1934, 4 p.c.....	51,718 26	48,666 66	43,313 33
Chatham debts., 1914 to 1915, 4 p.c.....	871 90	871 90	863 18
Chatham debts., 1914 to 1919, 4 p.c.....	4,553 65	4,538 48	4,402 33
Chatham debts., 1914 to 1920, 4 p.c.....	2,642 35	2,642 35	2,536 66
Fort William debts., 1914 to 1922, 4½ p.c.....	9,490 50	9,490 50	9,214 52
Fort William debts., 1914 to 1923, 4½ p.c.....	15,114 50	15,207 55	14,599 25
Fort William debts., 1933, 5 p.c.....	25,000 00	25,000 00	24,000 00
Niagara Falls debts., 1916 to 1919, 4 p.c.....	4,357 15	4,447 69	4,225 31
Niagara Falls debts., 1914 to 1929, 4½ p.c.....	11,364 11	11,364 11	10,568 62
Port Arthur debts., 1914 to 1918, 5 p.c.....	4,171 10	4,171 10	4,129 29
Port Arthur debts., 1914 to 1919, 5 p.c.....	10,269 00	10,269 00	10,166 32
Port Arthur debts., 1914 to 1923, 5 p.c.....	18,911 65	18,598 22	18,226 26
Port Arthur debts., 1914 to 1924, 5 p.c.....	6,041 55	6,002 00	5,832 00
Port Arthur debts., 1929, 5 p.c.....	5,139 00	5,000 00	4,800 00
Port Arthur debts., 1935, 5 p.c.....	44,936 50	42,000 00	39,900 00
Port Arthur debts., 1936, 5 p.c.....	8,562 30	8,000 00	7,600 00
St. Thomas debts., 1914 to 1915, 4 p.c.....	3,571 15	3,564 74	3,529 03
St. Thomas debts., 1914 to 1923, 4 p.c.....	1,700 94	1,709 94	1,615 89
St. Thomas debts., 1914 to 1926, 4 p.c.....	15,299 80	15,359 09	14,233 95
Stratford debts., 1914 to 1920, 4 p.c.....	10,500 00	10,500 00	10,050 00
Stratford debts., 1915, 4½ p.c.....	8,028 90	8,090 00	7,840 00
Stratford debts., 1914 to 1922, 4½ p.c.....	13,615 45	13,500 00	13,035 60
Windsor debts., 1914 to 1921, 4 p.c.....	3,715 60	3,715 60	3,566 98
Windsor debts., 1914 to 1922, 4 p.c.....	4,103 35	4,103 35	3,898 13
Windsor debts., 1914 to 1923, 4 p.c.....	11,825 70	11,936 27	11,339 46
Windsor debts., 1914 to 1934, 4½ p.c.....	50,464 46	49,376 22	46,907 41
Hull, P.Q., debts., 1937, 4 p.c.....	29,443 25	30,000 00	27,300 00
Hull, P.Q. debts., 1941, 4 p.c.....	24,487 40	25,000 00	20,250 00
St. Hyacinthe debts., 1914 to 1946, 4 p.c.....	36,877 45	38,996 45	33,146 98
Sherbrooke debts., 1923, 4 p.c.....	53,486 10	52,000 00	48,360 00
Brandon debts., 1952, 4½ p.c.....	22,872 75	25,000 00	22,000 00
Winnipeg debts., 1938, 3½ p.c.....	922 35	1,000 00	800 00
Winnipeg debts., 1918, 4 p.c.....	5,640 00	5,640 00	5,414 40
Winnipeg debts., 1920, 4 p.c.....	11,202 71	11,202 71	10,642 57
Winnipeg debts., 1932, 4 p.c.....	3,060 00	3,000 00	2,670 00
Victoria, B.C. debts., 1951, 4 p.c.....	9,000 00	9,000 00	7,470 00
Victoria, B.C. debts., 1943, 4½ p.c.....	12,033 00	12,000 00	11,040 00
Victoria, B.C. debts., 1944, 4½ p.c.....	115,000 00	115,000 00	105,809 00
Vancouver debts., 1939, 3½ p.c.....	71,621 45	75,000 00	59,250 00
Vancouver debts., 1943, 3½ p.c.....	22,657 85	25,000 00	19,250 00
Cranbrook debts., 1945, 5 p.c.....	15,000 00	15,000 00	12,600 00
Kamloops debts., 1931, 5 p.c.....	14,500 00	14,500 00	13,050 00
Kamloops debts., 1934, 5 p.c.....	5,000 00	5,000 00	4,450 00
Kelowna debts., 1947, 5 p.c.....	7,103 95	8,000 00	6,850 00
Kelowna debts., 1929, 6 p.c.....	22,139 55	20,000 00	20,000 00
Kelowna debts., 1939, 6 p.c.....	8,002 60	7,000 00	7,000 00
Nanaimo debts., 1924, 5 p.c.....	10,009 00	10,000 00	9,400 00
Nanaimo debts., 1931, 5 p.c.....	20,000 00	20,000 00	18,200 00

*Of which are on deposit with Receiver General:—City of Victoria, 1944, 4½ p.c. debentures, \$53,000; Town of Sarnia, 1915, 5 p.c., debentures, \$8,090.

4 GEORGE V., A. 1914

THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

City—Concluded:	Book Value.	Par Value.	Market Value.
Nanaimo debts., 1932, 5 p.c.....\$	15,000 00	\$ 15,000 00	\$ 13,650 00
Nanaimo debts., 1949, 5 p.c.....	30,180 00	30,000 00	26,400 00
Nelson debts., 1925, 5 p.c.....	25,000 00	25,000 00	23,000 00
North Vancouver debts., 1959, 5 p.c.....	27,618 89	27,000 00	24,030 00
Revelstoke debts., 1927, 5 p.c.....	29,759 25	30,000 00	27,600 00
Revelstoke debts., 1930, 5 p.c.....	20,000 00	20,000 00	18,000 00
Vernon debts., 1933, 5 p.c.....	25,000 00	25,000 00	22,250 00
Moose Jaw debts., 1914 to 1954, 5 p.c.....	72,981 35	72,981 35	70,062 10
Moose Jaw debts., 1943 to 1957, 5 p.c.....	50,135 00	51,170 75	48,612 21
Prince Albert, Sask. debts., 1914 to 1933, 5½ p.c.....	40,290 20	36,917 80	35,810 27
Prince Albert, Sask. debts., 1933, 6 p.c.....	118,146 25	125,000 00	128,318 00
Regina debts., 1914 to 1935, 4½ p.c.....	22,000 00	22,000 00	20,460 00
Saskatoon debts., 1939, 5 p.c.....	31,674 45	30,000 00	28,200 00
Leithbridge debts., 1920 to 1927, 5 p.c.....	6,579 36	7,122 73	6,766 59
Leithbridge debts., 1914 to 1925, 6 p.c.....	10,843 40	10,112 75	10,213 88
Edmonton debts., 1914 to 1944, 5 p.c.....	23,745 70	22,717 95	22,036 41
Edmonton debts., 1927, 5 p.c.....	16,146 70	15,000 00	14,550 00
Edmonton debts., 1914, 6 p.c.....	5,753 40	5,664 72	5,664 72
Edmonton debts., 1933 to 1944, 4½ p.c.....	35,789 97	37,719 47	33,570 33
Medicine Hat debts., 1914 to 1928, 5 p.c.....	12,255 55	12,492 95	12,118 16
Medicine Hat debts., 1914 to 1936, 5 p.c.....	26,964 20	26,323 60	25,270 66
Medicine Hat debts., 1952, 5 p.c.....	25,000 00	25,000 00	23,000 00
Strathcona debts., 1914 to 1956, 4½ p.c.....	39,740 00	42,365 05	37,704 89
Strathcona debts., 1947, 5½ p.c.....	11,032 80	10,000 00	10,200 00
Wetaskiwin debts., 1914 to 1928, 5 p.c.....	15,925 75	16,657 80	15,491 76
Wetaskiwin debts., 1914 to 1958, 5 p.c.....	30,132 95	34,076 68	29,305 94
	\$ 2,353,280 18	\$ 2,370,997 52	\$ 2,159,647 57

County—

Cornwallis, Man. debts., 1914 to 1917, 5 p.c. \$	2,765 00	\$ 2,732 96	\$ 2,678 30
Pontiac, P.Q. debts., 1934, 4½ p.c.....	100,000 00	100,000 00	93,000 00
Daly, Man. debts., 1914, 6 p.c.....	550 49	540 00	540 00
East Hants, N.S. debts., 1914 to 1921, 4 p.c.....	4,000 00	4,000 00	3,840 00
Queens, N.S. debts., 1924, 4½ p.c.....	7,000 00	7,000 00	6,790 00
Gloucester, N.B. debts., 1940, 5 p.c.....	29,657 75	25,000 00	25,750 00
Gloucester N.B. debts., 1948, 5 p.c.....	6,253 60	6,000 00	6,180 00
Kildonan, Man. debts., 1933, 4½ p.c.....	20,000 00	20,000 00	16,800 00
Ochre River, Man. debts., 1914 to 1924, 5 p.c.....	16,044 05	15,834 10	15,042 40
Ochre River, Man. debts., 1914 to 1932, 5 p.c.....	11,878 75	12,121 97	11,152 21
Glenwood, Man. debts., 1914 to 1926, 5 p.c.....	3,443 55	3,391 90	3,188 39
Burnaby, B.C. debts., 1933, 6 p.c.....	12,374 30	11,500 00	11,800 00
Richmond, B.C. debts., 1928, 5 p.c.....	4,441 60	4,500 00	4,050 00
Richmond, B.C. debts., 1948, 5 p.c.....	21,242 75	20,000 00	17,200 00
Morris, Man. debts., 1914 to 1929, 5 p.c.....	10,624 00	10,435 80	9,705 29
Peachland, B.C. debts., 1929, 5 p.c.....	4,500 00	4,500 00	4,005 00
Peachland, B.C. debts., 1931, 5 p.c.....	4,000 00	4,000 00	3,560 00
Dundurn, Sask. debts., 1914 to 1931, 8 p.c.....	15,059 10	12,600 00	13,860 00
North Vancouver, B.C. debts., 1961, 5 p.c.....	55,000 00	55,000 00	48,400 00
Grant, Sask. debts., 1914 to 1931, 5½ p.c.....	11,178 51	10,800 00	10,476 00
Shellmouth, Man. debts., 1914 to 1930, 5 p.c.....	9,046 55	9,046 55	8,684 69
Coquitlam, B.C. debts., 1941, 5 p.c.....	25,000 00	25,000 00	22,000 00
Progress, Sask. debts., 1914 to 1932, 4½ p.c.....	17,369 00	18,000 00	15,840 00
Penticton, B.C. debts., 1951, 5 p.c.....	50,000 00	50,000 00	42,500 00
Kindersley, Sask. debts., 1914 to 1929, 6 p.c.....	17,032 43	16,000 00	15,840 00
Laurier, Sask. debts., 1914 to 1931, 5½ p.c.....	13,973 30	13,500 00	12,825 00
Oak Bay, B.C. debts., 1962, 5 p.c.....	50,000 00	50,000 00	43,500 00
Coldstream, B.C. debts., 1940, 5 p.c.....	25,000 00	25,000 00	21,750 00
Lawtonia, Sask. debts., 1914 to 1932, 5½ p.c.....	9,670 35	9,500 00	9,025 00
Wilton, Sask. debts., 1914 to 1932, 6 p.c.....	10,011 15	9,500 00	9,785 00

SESSIONAL PAPER No. 8

THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Book value.	Par value.	Market value.
<i>County—Concluded.</i>			
Blucher, Sask. debts., 1914 to 1932, 5 p.c. \$	17,107 00	\$ 17,455 50	\$ 15,884 51
Swift Current, Sask. debts., 1914 to 1932, 6 p.c.	20,022 45	19,000 00	18,620 00
Hillsburg, Sask. debts., 1914 to 1932, 6 p.c.	20,022 45	19,000 00	18,620 00
Buckland, Sask. debts., 1914 to 1932, 6 p.c.	10,136 26	9,618 75	9,618 75
	\$ 634,404 39	\$ 620,577 53	\$ 572,555 54
<i>Towns—</i>			
Almonte debts., 1926, 4 p.c.	\$ 1,200 00	\$ 1,200 00	\$ 1,044 00
Almonte debts., 1925, 4 p.c.	2,300 00	2,300 00	2,024 00
Amherstburg debts., 1914 to 1918, 5 p.c.	3,011 76	3,011 76	2,981 68
Aylmer debts., 1914 to 1933, 4 p.c.	11,469 65	11,789 05	10,492 25
Alexandria debts., 1914 to 1925, 4½ p.c.	10,515 05	10,515 05	9,989 30
Berlin debts., 1914 to 1921, 4 p.c.	1,399 55	1,399 55	1,329 57
Berlin debts., 1914 to 1931, 4 p.c.	840 70	840 70	765 04
Blenheim debts., 1914 to 1921, 4½ p.c.	2,393 25	2,332 51	2,239 21
Blenheim debts., 1914 to 1919, 5 p.c.	1,116 55	1,081 10	1,059 48
Bothwell debts., 1914 to 1919, 4 p.c.	1,639 30	1,639 30	1,573 73
Bowmanville debts., 1914 to 1921, 4 p.c.	8,832 85	8,832 85	8,302 88
Bracebridge debts., 1914 to 1922, 4½ p.c.	8,477 16	8,381 95	8,046 67
Bracebridge debts., 1914 to 1924, 4½ p.c.	2,953 95	2,875 79	2,732 00
Brampton debts., 1921, 5 p.c.	5,403 90	5,063 02	4,961 76
Brampton debts., 1923 to 1930, 5 p.c.	53,303 04	53,303 04	51,703 95
Brockville debts., 1914 to 1919, 4 p.c.	11,796 50	11,750 13	11,280 12
Brockville debts., 1914 to 1924, 4 p.c.	16,772 65	17,055 95	16,032 59
Collingwood debts., 1914 to 1932, 4½ p.c.	24,732 40	23,966 78	22,528 77
Cornwall debts., 1914 to 1931, 3½ p.c.	13,084 65	13,632 85	11,724 25
Dresden debts., 1914 to 1919, 4 p.c.	3,085 73	3,085 73	2,962 30
Dresden debts., 1914 to 1921, 4 p.c.	891 75	891 75	847 17
Dresden debts., 1914 to 1931, 4 p.c.	7,320 65	7,320 65	6,588 59
Dundas debts., 1914 to 1918, 4 p.c.	3,930 84	3,930 84	3,812 91
Dunnville debts., 1914 to 1919, 3½ p.c.	4,438 85	4,498 80	4,273 86
Dunnville debts., 1914 to 1929, 3½ p.c.	2,546 00	2,630 35	2,288 40
Fort Frances debts., 1914 to 1937, 5½ p.c.	38,354 75	38,354 75	36,437 00
Gravenhurst debts., 1914 to 1935, 4½ p.c.	8,462 65	8,462 65	7,785 64
Gravenhurst debts., 1914 to 1936, 5 p.c.	39,889 80	39,382 04	37,806 76
Gravenhurst debts., 1939, 5 p.c.	10,000 00	10,000 00	9,500 00
Haileybury debts., 1920 to 1940, 5 p.c.	8,130 35	8,340 35	7,339 51
Haileybury debts., 1922 to 1931, 5 p.c.	3,042 07	3,098 07	2,788 26
Harriston debts., 1914 to 1920, 4 p.c.	3,069 20	3,069 20	2,915 74
Harriston debts., 1914 to 1921, 4 p.c.	8,213 25	8,264 00	7,850 80
Hawkesbury debts., 1914 to 1933, 4 p.c.	7,362 15	7,859 30	6,916 18
Ingersoll debts., 1942, 4½ p.c.	120,106 45	125,000 00	108,750 00
Kenora debts., 1914 to 1918, 4 p.c.	6,551 46	6,551 46	6,289 40
Kenora debts., 1914 to 1919, 4 p.c.	1,316 35	1,348 61	1,281 18
Kenora debts., 1914 to 1927, 4 p.c.	45,815 03	45,815 03	40,775 38
Kenora debts., 1914, 4½ p.c.	1,724 93	1,729 07	1,711 78
Kingsville debts., 1914 to 1933, 4 p.c.	7,604 65	7,859 30	6,994 78
Kingsville debts., 1914 to 1916, 4½ p.c.	1,033 60	1,023 90	1,013 66
Kincardine debts., 1922, 4 p.c.	4,620 00	4,620 00	4,158 00
Lindsay debts., 1914 to 1921, 4 p.c.	2,476 97	2,476 97	2,353 12
Mattawa debts., 1914 to 1925, 5 p.c.	12,376 55	11,858 56	11,502 80
Mount Forest debts., 1914 to 1922, 4 p.c.	10,849 55	10,942 35	10,285 81
Mount Forest debts., 1914 to 1931, 4 p.c.	8,697 00	8,785 55	7,819 14
Meaford debts., 1914 to 1922, 4 p.c.	6,565 24	6,565 24	6,171 33
Meaford debts., 1914 to 1923, 4½ p.c.	1,389 30	1,380 82	1,311 78
New Liskeard debts., 1914 to 1941, 5 p.c.	12,334 00	12,502 05	10,751 76
North Bay debts., 1914 to 1933, 5 p.c.	15,586 16	15,586 16	14,808 85
Oakville debts., 1914 to 1927, 5 p.c.	15,812 48	15,812 48	15,338 11
Orillia debts., 1914 to 1929, 4 p.c.	52,129 97	50,539 00	45,950 49
Oshawa, debts. 1914 to 1916, 4 p.c.	1,385 00	1,402 71	1,374 66
Oshawa debts., 1918 to 1944, 4 p.c.	23,190 00	24,750 77	20,790 65
Oshawa debts., 1930 to 1944, 4 p.c.	48,603 63	50,556 02	40,950 38
Parkhill debts., 1917, 5 p.c.	3,636 50	3,500 00	3,430 00
Penetanguishene debts., 1914 to 1939, 5 p.c.	14,209 90	14,027 40	13,185 76
Petrolia debts., 1914 to 1921, 4 p.c.	4,062 36	4,062 36	3,818 62
Petrolia debts., 1914 to 1922, 4 p.c.	4,034 00	4,103 31	3,857 11
Rainy River debts., 1942, 5 p.c.	15,000 00	15,000 00	12,300 00
Renfrew debts., 1914 to 1924, 4 p.c.	3,535 50	3,595 30	3,307 68

4 GEORGE V., A. 1914

THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

<i>Towns—Continued.</i>	Book value.	Par value.	Market value.
Sarnia debs., 1914 to 1923, 4½ p.c.....	\$ 36,316 20	\$ 35,981 85	\$ 34,542 58
Sarnia debs., 1915, 5 p.c.....	10,000 00	10,000 00	9,900 00
Sault Ste. Marie debs., 1922, 4 p.c.....	4,911 10	5,000 00	4,500 00
Sault Ste. Marie debs., 1931, 4 p.c.....	24,719 95	27,000 00	22,680 00
Sault Ste. Marie debs., 1932, 4 p.c.....	4,834 70	5,000 00	4,200 00
St. Marys debs., 1914 to 1924, 4 p.c.....	1,548 25	1,611 64	1,514 94
Seaforth debs. 1926, 4½ p.c.....	9,760 55	10,000 00	9,200 00
Seaforth debs., (gtced.) 1941, 5 p.c.....	36,000 00	36,000 00	34,560 00
Strathroy debs., 1914 to 1918, 5 p.c.....	1,728 00	1,710 11	1,693 00
Smiths Falls, 1914 to 1931, 4 p.c.....	6,552 20	6,552 20	5,831 46
Smiths Falls debs., 1914 to 1936, 4 p.c.....	3,979 85	3,979 85	3,462 47
Smiths Falls debs., 1914 to 1941, 5 p.c.....	12,114 25	12,114 25	11,508 54
Southampton debs., 1914 to 1935, 5 p.c.....	2,666 35	2,696 85	2,562 00
Stayner debs., 1914 to 1924, 4 p.c.....	6,178 65	6,262 25	5,761 27
Stayner debs., 1914, 4½ p.c.....	241 90	241 90	241 90
Stayner debs., 1914 to 1915, 4½ p.c.....	236 65	236 65	234 28
Sudbury debs., 1921 to 1927, 5 p.c.....	7,827 28	7,702 82	7,317 68
Thessalon debs., 1914 to 1920, 5 p.c.....	10,866 75	10,880 03	10,118 43
Thessalon debs., 1914 to 1939, 5 p.c.....	2,308 00	2,337 80	2,104 02
Thorold debs., 1914 to 1921, 3½ p.c.....	14,175 55	14,503 87	13,348 16
Trenton debs., 1914 to 1921, 4½ p.c.....	9,535 05	9,341 24	8,967 59
Uxbridge debs., 1914 to 1921, 4 p.c.....	1,981 60	1,981 60	1,832 52
Walkerton debs., 1914 to 1929, 4 p.c.....	4,582 22	4,582 22	4,124 00
Wallaceburg debs., 1914 to 1934, 4½ p.c.....	19,750 57	19,750 57	17,973 02
Warton debs., 1914 to 1924, 4 p.c.....	2,358 67	2,358 67	2,169 98
Warton debs., 1922, 4 p.c.....	10,333 90	10,333 90	9,197 17
Warton debs., 1932, 4 p.c.....	1,000 00	1,000 00	810 00
Warton debs., 1914 to 1924, 4½ p.c.....	16,501 40	16,391 77	15,408 26
Buckingham, P.Q. debs., 1917, 5 p.c.....	1,000 00	1,000 00	980 00
Chicoutimi debs., 1914 to 1915, 4½ p.c.....	506 04	506 04	501 00
Chicoutimi debs., 1914 to 1950, 4½ p.c.....	4,676 75	4,519 15	3,841 28
Chicoutimi debs., 1914 to 1952, 4½ p.c.....	14,086 50	13,836 30	11,622 49
Chicoutimi debs., 1914 to 1926, 5 p.c.....	2,424 20	2,353 10	2,235 44
Drummondville debs., 1914 to 1932, 5 p.c.....	4,252 45	4,252 45	4,039 83
Maisonneuve debs., 1946, 5 p.c.....	40,454 80	35,000 00	34,300 00
Magog debs., 1914 to 1937, 4½ p.c.....	14,401 86	13,800 00	12,282 00
Montcalm debs., 1957, 5 p.c.....	12,666 80	12,000 00	12,240 00
Montcalm debs., 1958, 5 p.c.....	9,501 80	9,000 00	9,180 00
St. Johns debs., 1914 to 1948, 4 p.c.....	28,848 65	28,121 58	23,622 13
St. Johns debs., 1914 to 1951, 4 p.c.....	12,382 36	13,503 15	11,207 61
St. Jerome debs., 1914 to 1949, 4 p.c.....	32,337 75	31,246 50	25,622 13
Verdun debs., 1938, 5 p.c.....	18,780 10	18,000 00	17,460 00
Boisevain, Man. debs., 1914 to 1930, 5 p.c.....	4,399 30	4,523 30	4,070 97
Boisevain debs., 1914 to 1939, 5 p.c.....	6,718 00	6,545 90	5,694 93
Carberry debs., 1914 to 1929, 5 p.c.....	2,546 85	2,592 40	2,359 08
Carberry debs., 1914 to 1930, 5 p.c.....	2,300 75	2,343 90	2,132 95
Dauphin debs., 1914 to 1922, 4½ p.c.....	5,676 95	5,676 95	5,236 33
Gladstone debs., 1921, 4 p.c.....	9,581 35	10,000 00	9,400 00
Gladstone debs., 1926, 5 p.c.....	4,886 34	5,000 00	4,350 00
Hartney debs., 1914 to 1926, 5 p.c.....	3,797 35	3,768 80	3,467 20
Hartney debs., 1914 to 1928, 5 p.c.....	4,164 47	4,164 47	3,789 67
Killarney debs., 1914 to 1950, 6 p.c.....	2,920 85	2,739 80	2,630 21
Melita debs., 1927, 5 p.c.....	4,645 90	5,000 00	4,250 00
Melita debs., 1928, 6 p.c.....	4,099 60	4,000 00	3,720 00
Minnedosa debs., 1941, 5 p.c.....	600 00	600 00	528 00
Neepawa debs., 1918, 4 p.c.....	18,000 00	18,000 00	16,380 00
Neepawa debs., 1923, 4½ p.c.....	24,555 75	25,000 00	21,500 00
Neepawa debs., 1924, 5 p.c.....	4,000 00	4,000 00	3,500 00
Souris debs., 1914 to 1924, 5 p.c.....	9,088 35	8,999 00	8,459 06
Souris debs., 1914 to 1925, 5 p.c.....	3,556 05	3,556 05	3,342 69
Souris debs., 1914 to 1926, 5 p.c.....	2,668 15	2,638 10	2,453 43
Souris debs., 1914 to 1927, 5 p.c.....	1,267 95	1,350 30	1,255 78
Souris debs., 1914 to 1928, 5 p.c.....	4,475 05	4,765 70	4,432 10
Arcole, Sask. debs., 1937, 1938 1939, 6 p.c.....	9,841 95	9,515 70	9,163 87
Balgony debs., 1914 to 1934, 6 p.c.....	11,770 60	10,920 00	10,483 20
Battleford debs., 1914 to 1957, 5 p.c.....	8,351 80	8,600 02	7,224 02
Battleford debs., 1938 to 1957, 5 p.c.....	21,195 00	22,000 00	18,260 00

SESSIONAL PAPER No. 8

THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

<i>Towns—Continued.</i>	Book value.	Par value.	Market value.
Craik debs., 1914 to 1928, 0 p.c.....	\$ 6,773 70	\$ 6,773 70	\$ 6,502 75
Estevan debs., 1914 to 1931, 5 p.c.....	9,199 40	9,379 95	8,441 96
Humboldt debs., 1914 to 1927, 6 p.c.....	6,077 50	6,077 50	5,834 40
Indian Head debs., 1926, 5 p.c.....	0,215 00	0,215 00	5,282 75
Kindersley debs., 1914 to 1949, 6 p.c.....	25,920 99	25,035 95	23,283 43
Langham debs., 1914 to 1927, 6 p.c.....	4,680 30	4,550 00	4,413 50
Maple Creek debs., 1937 to 1940, 5 p.c.....	10,380 08	10,380 08	8,511 67
Melville debs., 1941, 5 p.c.....	24,317 15	25,000 00	21,000 00
Moosomin debs., 1914 to 1923, 4½ p.c.....	3,022 70	3,041 65	2,767 90
Moosomin debs., 1914 to 1941, 5 p.c.....	1,886 70	1,938 25	1,666 90
Outlook debs., 1930 to 1940, 5 p.c.....	13,108 66	13,508 00	10,671 84
Oxbow debs., 1914 to 1910, 6 p.c.....	4,038 80	3,839 00	3,493 49
South Qu'Appelle debs., 1914 to 1922, 6 p.c.....	2,755 85	2,700 00	2,592 00
South Qu'Appelle debs., 1914 to 1923, 6 p.c.....	1,000 00	1,000 00	960 00
South Qu'Appelle debs., 1914 to 1926, 6 p.c.....	4,860 40	4,728 35	4,491 93
South Qu'Appelle debs., 1914 to 1927, 6 p.c.....	5,742 22	5,742 22	5,397 09
Scott debs., 1914 to 1931, 5½ p.c.....	13,637 25	13,637 25	12,000 78
Scott debs., 1933 to 1942, 5½ p.c.....	20,743 00	20,743 60	16,594 88
Swift Current debs., 1914 to 1951, 6 p.c.....	26,684 70	24,667 24	24,420 57
Swift Current debs., 1943 to 1952, 6 p.c.....	30,170 17	26,414 80	26,414 80
Yorkton debs., 1927 to 1930, 5 p.c.....	1,397 90	1,416 10	1,200 33
Yorkton debs., 1928 to 1931, 5 p.c.....	4,194 42	4,248 32	3,738 52
Yorkton debs., 1928 to 1941, 5 p.c.....	41,861 85	42,498 85	30,974 00
Yorkton debs., 1924 to 1933, 6½ p.c.....	18,781 04	18,081 04	18,023 47
Wapella debs., 1914 to 1927, 7 p.c.....	3,302 30	3,302 30	3,368 35
Weyburn debs., 1914 to 1937, 5 p.c.....	18,229 40	19,580 88	17,622 79
Weyburn debs., 1942, 5 p.c.....	24,272 60	25,000 00	21,500 00
Claresholm debs., 1914 to 1915, 5 p.c.....	1,128 05	1,134 10	1,122 70
Claresholm debs., 1914 to 1930, 5 p.c.....	6,399 65	6,580 29	5,922 26
Claresholm debs., 1914 to 1932, 5 p.c.....	7,936 85	8,242 94	7,336 22
Carmangay debs., 1914 to 1932, 5½ p.c.....	23,082 75	23,526 80	21,174 12
Camrose debs., 1932 to 1951, 5 p.c.....	24,242 00	24,912 00	20,701 86
Camrose debs., 1914 to 1929, 5 p.c.....	5,619 25	5,286 50	5,180 71
Cardston debs., 1914 to 1928, 6½ p.c.....	7,720 30	7,500 00	7,425 00
Cardston debs., 1937 to 1948, 6½ p.c.....	6,476 10	6,000 00	5,880 00
Didsbury debs., 1914 to 1929, 5½ p.c.....	3,160 90	3,064 90	2,819 71
Didsbury debs., 1914 to 1931, 5½ p.c.....	18,821 25	18,821 25	17,127 34
Gleichen debs., 1914 to 1930, 6 p.c.....	4,736 10	4,564 15	4,384 46
High River debs., 1914 to 1910, 5 p.c.....	1,763 45	1,763 45	1,710 55
High River debs., 1914 to 1926, 5 p.c.....	15,076 70	15,076 70	13,569 03
High River debs., 1914 to 1910, 6 p.c.....	920 75	903 75	894 71
High River debs., 1914 to 1927, 6 p.c.....	0,965 30	0,484 15	0,159 94
Irvine debs., 1914 to 1930, 6 p.c.....	4,735 50	4,567 26	4,156 21
Leduc debs., 1914 to 1927, 5 p.c.....	7,694 95	7,942 65	7,068 90
Macleod debs., 1948, 5 p.c.....	25,000 00	25,000 00	21,250 00
Magrath debs., 1914 to 1929, 5 p.c.....	11,021 55	11,200 00	10,192 00
Nanton debs., 1914 to 1929, 5 p.c.....	13,914 52	13,914 52	12,523 07
Red Deer debs., 1914 to 1922, 4 p.c.....	2,360 05	2,461 90	2,240 33
Red Deer debs., 1914 to 1942, 6 p.c.....	21,313 85	19,573 45	18,986 25
Red Deer debs., 1914 to 1941, 6½ p.c.....	30,604 05	29,251 07	28,958 50
Raymond debs., 1914 to 1931, 6 p.c.....	8,376 30	8,100 00	7,614 00
Stettler debs., 1914 to 1928, 6 p.c.....	10,138 00	9,000 00	9,408 00
Campbellton, N.B. debs., 1934, 4 p.c.....	48,425 75	48,000 00	39,840 00
Campbellton, N.B. debs., 1937, 5 p.c.....	6,237 40	6,000 00	5,700 00
Chatham, N.B. debs., 1920, 4 p.c.....	16,000 00	10,000 00	14,880 00
Newcastle debs., 1921, 4 p.c.....	8,000 00	8,000 00	7,280 00
Newcastle debs., 1942, 4 p.c.....	13,355 40	15,000 00	12,000 00
Newcastle debs., 1947, 4 p.c.....	33,532 65	38,000 00	30,020 00
Summerside, P.E.I. debs., 1938, 5 p.c.....	25,899 25	25,000 00	23,500 00
Annapolis Royal debs., 1921, 4 p.c.....	8,000 00	8,000 00	7,280 00
Liverpool debs., 1930, 4 p.c.....	9,500 00	9,500 00	8,075 00
Liverpool debs., 1937, 4½ p.c.....	9,000 00	9,000 00	7,920 00
Parrsboro debs., 1914 to 1926, 4 p.c.....	1,300 00	1,300 00	1,183 00
Parrsboro debs., 1928, 4 p.c.....	6,000 00	6,000 00	5,100 00
Pictou debs., 1931, 4 p.c.....	25,000 00	25,000 00	21,000 00
Pictou debs., 1917, 4½ p.c.....	1,019 45	1,000 00	970 00
Pictou debs., 1919, 4½ p.c.....	13,413 70	13,000 00	12,350 00
Stellarton debs., 1933, 4½ p.c.....	18,297 85	18,000 00	16,200 00
Sydney debs., 1919, 4 p.c.....	55,000 00	55,000 00	51,700 00

THE CANADA LIFE—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Continued*

	Book value.	Par value.	Market value.
<i>Towns—Concluded.</i>			
Sydney debts., 1931, 4½ p.c.....	\$ 58,437 35	\$ 55,000 00	\$ 50,600 00
Truro debts., 1930, 4 p.c.....	27,408 60	27,000 00	22,950 00
Truro debts., 1931, 4 p.c.....	33,473 75	33,000 00	32,300 00
Campbellford debts., 1914 to 1922, 4 p.c.....	6,491 20	6,565 13	6,171 22
Port Perry debts., 1914 to 1933, 4 p.c.....	12,369 75	12,574 72	11,065 75
Westville debts., 1915, 4½ p.c.....	12,053 85	12,000 00	11,880 00
St. Henri des Tanneries Parish, P.Q. debts., 1919, 4½ p.c.....	34,687 50	34,687 50	32,953 13
Maisonneuve Parish, P.Q. debts., 1914 to 1945, 4½ p.c.....	110,615 05	119,615 05	104,091 19
Ste. Cunezonde Parish, P.Q. debts., 1914 to 1944, 4½ p.c.....	49,965 85	49,965 85	42,970 63
R.C.E. Corp. Parish St. John's, Nfld. bonds, 1933, 6 p.c.....	6,000 00	6,000 00	6,000 00
	<u>\$2,674,488 34</u>	<u>\$2,668,823 75</u>	<u>\$2,412,054 10</u>

<i>Townships—</i>			
Bruce debts., 1914, 4 p.c.....	\$ 171 00	\$ 174 55	\$ 175 00
Colchester North debts., 1914 to 1915, 5 p.c....	478 20	473 87	474 00
Colchester North debts., 1914 to 1920, 5 p.c....	912 50	891 95	853 00
Cumberland debts., 1914 to 1919, 5 p.c.....	1,651 60	1,618 75	1,586 00
Dover debts., 1914 to 1920, 5 p.c.....	1,476 15	1,444 59	1,430 00
East Oxford debts., 1914, 4½ p.c.....	252 20	256 30	256 00
Egremont debts., 1914 to 1920, 4½ p.c.....	2,220 30	2,220 30	2,154 00
Keewatin debts., 1914 to 1924, 4 p.c.....	2,786 90	2,900 74	2,669 00
Mersea debts., 1914 to 1935, 5 p.c.....	10,619 85	9,847 14	9,749 00
Mountain debts., 1914 to 1923, 5 p.c.....	11,195 15	10,757 60	10,650 00
Mountain debts., 1914 to 1924, 5 p.c.....	8,643 55	8,306 40	8,223 00
Osnabrock debts., 1914 to 1923, 4 p.c.....	2,467 30	2,482 65	2,359 00
Proton debts., 1914 to 1915, 4½ p.c.....	497 00	497 00	497 00
Proton debts., 1914 to 1917, 5 p.c.....	995 80	1,010 25	1,000 00
Dereham debts., 1917 to 1922, 5 p.c.....	13,704 50	13,704 50	13,567 00
	<u>\$ 58,072 00</u>	<u>\$ 56,586 59</u>	<u>\$ 55,672 00</u>

<i>School Districts—</i>			
Wetaskiwin.....	\$ 24,740 40	\$ 24,500 03	\$ 21,805 00
Grannum.....	10,734 40	10,400 00	9,568 00
St. Joachim.....	10,849 30	10,400 00	9,360 00
St. Joachim.....	19,514 95	18,666 80	16,613 00
St. Joachim.....	24,000 00	24,000 00	19,680 00
Lethbridge.....	12,628 30	12,500 00	12,500 00
Calgary.....	32,592 10	33,000 00	31,680 00
Leduc.....	18,954 55	17,733 33	16,669 00
Strathcona.....	37,577 05	40 000 00	38,400 00
Winnipeg.....	100,000 00	100,000 00	84,000 00
Virden.....	15,500 00	15,500 00	13,175 00
St. Boniface.....	39,888 50	38,800 00	37,248 00
Yorkton.....	29 648 10	30,000 00	24,900 00
Moosjawa.....	39,261 50	38,500 00	36,575 00
North Battleford.....	10,420 85	10,133 27	9,931 00
Radville.....	13,253 40	12,600 00	11,844 00
Guelph.....	8,550 00	8,550 00	8,465 00
Shawinigan Falls.....	9,675 85	10,000 00	7,900 00
Notre Dame de Granby.....	60,000 00	60,000 00	53,400 00
St. Jacques.....	12,193 65	12,193 65	11,218 00
Other Alberta School Districts.....	92,655 66	90,839 93	86,110 00
Other Manitoba School Districts.....	109,810 18	107,683 88	98,882 00
Other Saskatchewan School Districts.....	106,273 95	103,268 41	97,583 00
	<u>\$ 838,722 69</u>	<u>\$ 829,274 35</u>	<u>\$ 757,506 00</u>

<i>Villages—</i>			
Fillmore debts., 1914 to 1915, 6 p.c.....	\$ 201 40	\$ 200 00	\$ 198 00
Forget debts., 1914 to 1915, 6 p.c.....	201 40	200 00	198 00
Hague debts., 1914, 6 p.c.....	100 80	100 00	100 00
Stoughton debts., 1914 to 1915, 6 p.c.....	201 40	200 00	198 00
Cayuga, debts., 1914 to 1923, 4 p.c.....	4,657 80	4,774 45	4,392 49
Fenelon Falls debts., 1914 to 1933, 4 p.c.....	33,825 00	33,825 00	29,427 75

SESSIONAL PAPER No. 8

THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Book value.	Par value.	Market value.
<i>Villages—Concluded.</i>			
Glencoe debs., 1914 to 1920, 4½ p.c.....	\$ 853 65	\$ 838 20	\$ 804 67
Glencoe debs., 1914 to 1922, 4½ p.c.....	458 65	458 65	435 72
Grimsby debs., 1914 to 1933, 4½ p.c.....	9,982 15	9,982 15	9,183 58
Lakefield debs., 1920, 3½ p.c.....	5,743 10	6,000 00	5,280 00
L'Orignal debs., 1914 to 1928, 5 p.c.....	5,149 30	5,062 65	4,809 52
Tilbury debs., 1914 to 1925, 5 p.c.....	3,258 20	3,144 33	3,050 00
Winchester debs., 1914 to 1920, 4 p.c.....	1,142 50	1,142 50	1,085 38
Souris, P.E.I. debs., 1915, 4 p.c.....	1,973 60	2,000 00	1,960 00
Teeswater debs., 1914 to 1920, 4 p.c.....	662 45	662 45	629 33
Teeswater debs., 1918, 5 p.c.....	5,054 50	5,000 00	4,850 00
Port Colborne debs., 1914 to 1917, 4 p.c.....	2,269 00	2,269 00	2,200 93
Madoc debs., 1914 to 1919, 4 p.c.....	4,585 93	4,585 93	4,356 63
Elmira debs., 1914 to 1921, 4 p.c.....	2,475 63	2,475 63	2,327 09
Hanover debs., 1914 to 1931, 4 p.c.....	10,870 60	10,981 40	9,674 83
Dundalk debs., 1914 to 1919, 4 p.c.....	1,928 60	1,928 60	1,851 46
Woodville debs., 1914 to 1923, 4 p.c.....	2,037 85	2,088 84	1,942 62
Neudorf debs., 1914 to 1916, 6 p.c.....	302 75	300 00	294 00
Vonda debs., 1914 to 1916, 8 p.c.....	303 40	300 00	301 00
Carievale debs., 1914 to 1917, 6½ p.c.....	242 70	240 00	235 20
Gainsborough debs., 1914 to 1917, 6 p.c.....	400 00	400 00	388 00
Lavoy debs., 1914 to 1917, 8 p.c.....	400 00	400 00	400 00
Kisbey debs., 1914 to 1916, 6 p.c.....	400 00	400 00	396 00
Aberdeen debs., 1914 to 1918, 7 p.c.....	250 00	250 00	247 50
Aberdeen debs., 1914 to 1925, 6 p.c.....	3,487 10	3,400 01	3,162 01
Quill Lake debs., 1914 to 1917, 6 p.c.....	400 00	400 00	388 00
Lashburn debs., 1914 to 1917, 7 p.c.....	400 00	400 00	396 00
Morrisburg debs., 1914 to 1943, 4½ p.c.....	7,928 76	8,091 84	6,958 98
Huntingdon debs., 1914 to 1922, 4 p.c.....	5,743 58	5,743 58	5,341 53
Maymont debs., 1914 to 1917, 8 p.c.....	408 75	400 00	400 00
Eganville debs., 1914 to 1940, 4½ p.c.....	6,292 70	6,640 06	5,843 25
Balcarres debs., 1914 to 1925, 6 p.c.....	2,871 69	2,800 00	2,604 00
Sedley debs., 1914 to 1925, 6 p.c.....	8,204 86	7,999 96	7,439 96
Manitou debs., 1914 to 1930, 5 p.c.....	3,051 20	3,166 30	2,754 63
Sheho debs., 1914 to 1926, 6 p.c.....	1,733 32	1,733 32	1,594 65
Weston debs., 1914 to 1941, 5 p.c.....	22,290 27	22,290 27	21,175 76
Weston debs., 1914 to 1942, 5 p.c.....	29,548 46	29,548 46	28,071 03
Norwich debs., 1914 to 1927, 5 p.c.....	2,601 78	2,601 78	2,497 71
Norwich debs., 1923 to 1931, 5 p.c.....	7,072 32	7,072 32	6,718 70
Webb, Sask., debs., 1914 to 1926, 6 p.c.....	6,231 40	6,066 68	5,581 35
Chesterville debs., 1914 to 1930, 5 p.c.....	8,142 00	8,142 00	7,734 90
Tyvan, Sask., debs., 1914 to 1926, 5 p.c.....	2,529 40	2,600 00	2,262 00
Macklin, Sask., debs., 1914 to 1927, 6 p.c.....	4,924 65	5,133 33	4,774 00
Champion, Alta., debs., 1914 to 1922, 6 p.c.....	2,182 90	2,250 00	2,115 00
	\$ 225,977 50	\$ 226,689 69	\$ 209,031 21

Railway Bonds—

Canadian Northern Railway, Toronto, Ont., 1930, 4 p.c.....	\$ 486,666 66	\$ 486,666 66	\$ 438,000 00
Niagara, St. Catharines and Toronto Railway, St. Catharines, Ont., 1929, 5 p.c.....	147,750 00	150,000 00	141,000 09
Bay of Quinte, Deseronto, Ont., 1927, 5 p.c....	83,577 00	85,000 00	79,050 00
Toronto Railway Company, Toronto, Ont., 1921, 4½ p.c.....	668,273 19	655,540 01	629,318 41
Hamilton Street Railway, Hamilton, Ont., 1928, 4½ p.c.....	49,988 25	49,000 00	46,060 00
Ottawa Electric Railway, Ottawa, Ont., 1922, 4 p.c.....	267,625 00	267,000 00	248,310 00
Hamilton, Grimsby & Beamsville Electric Railway, Hamilton, Ont., 1933, 5 p.c.....	74,512 00	70,000 00	66,500 00
Wyandotte & Detroit River Railway, Detroit, Mich., 1918, 5 p.c.....	50,828 50	50,000 00	49,000 00
Detroit, Rochester, Romeo & L. O. Railway, Detroit, Mich., 1920, 5 p.c.....	51,395 45	50,000 00	47,500 00
Morrissey, Fernie & Michel Railway, Michel, B.C., (Monthly), 1914, 6 p.c.....	10,151 45	10,151 45	10,151 45
Lindsay, Bobcaygeon & Pontypool Railway, (C.P.R. System), Toronto, Ont., 2002, 4 p.c.	482,500 00	500,000 00	460,000 00
Winnipeg, Selkirk & Lake Winnipeg Railway, Winnipeg, Man. (Guaranteed by Winnipeg Electric Railway Company), 1933, 5 p.c.....	101,570 00	100,000 00	97,000 00

THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

Railway Bonds—Concluded.

	Book value.	Par value.	Market value.
Chicago & Milwaukee Electric Railway Company, Chicago, Ill., 1925, 5 p.c.	\$ 30,000 00	\$ 100,000 00	\$ 11,000 00
Suburban Rapid Transit Company, Winnipeg, Man., 1938, 5 p.c.	25,000 00	25,000 00	24,375 00
Ontario West Shore Electric Railway, Goderich, Ont., 1938, 5 p.c.	49,800 00	50,000 00	47,500 00
	<u>\$2,579,637 50</u>	<u>\$2,648,358 12</u>	<u>\$2,391,764 86</u>

Miscellaneous—

Central Canada Loan and Savings Company's bonds, Toronto, Ont., 60 days' notice, 4 p.c.	\$ 150,000 00	\$ 150,000 00	\$ 150,000 00
Toronto Savings and Loan Company's bonds, Peterboro', Ont., 1914 to 1916, 4 p.c.	60,000 00	60,000 00	60,000 00
Dominion Rolling Stock Company's bonds, Sydney, N.S., (monthly), 1914, 6 p.c.	4,557 00	4,557 00	4,557 00
Imperial Rolling Stock Company's bonds, (Can. Nor. Equipment, Toronto, Ont.), 1914 to 1919, 4½ p.c.	126,747 40	130,000 00	127,400 00
Montreal Gas Company's bonds, Montreal, P.Q., 1921, 4 p.c.	49,924 20	48,666 66	45,746 67
Chatham Gas Company's bonds, Chatham, Ont., 1927, 5 p.c.	193,500 00	200,000 00	190,000 00
Bell Telephone Company's bonds, Montreal, P.Q., 1925, 5 p.c.	180,436 05	169,000 00	165,620 00
Dominion Cotton Mills Company's bonds, Montreal, P.Q., 1916, 4½ p.c.	146,000 00	146,000 00	141,620 00
Grand Trunk Railway Perpetual Annuity, Montreal, P.Q., Perpetual, 4½ p.c.	6,594 00	6,594 00	5,868 66
Dominion Iron and Steel Company's bonds, Sydney, N.S., 1939, 5 p.c.	90,753 33	97,333 33	85,653 33
P. Burns & Company, Limited, bonds, Calgary, Alta., 1924, 6 p.c.	99,340 00	100,000 00	102,000 00
P. Burns & Company, Limited, bonds, Calgary, Alta., 1931, 6 p.c.	199,280 00	200,000 00	200,000 00
Wm. Davies Company, Limited, bonds, Toronto, Ont., 1926, 6 p.c.	156,750 00	155,000 00	158,100 00
Petrolia Utilities Company, Limited, bonds, 1920, 6 p.c.	57,305 00	60,000 00	57,000 00
Western Canada Flour Mills Company, Limited, bonds, 1931, 6 p.c.	100,000 00	100,000 00	100,000 00
Gordon, Ironside & Fares Company, Limited, bonds, Winnipeg, 1927, 6 p.c.	99,090 00	100,000 00	100,000 00
Montreal Harbour bonds, 1921, 4 p.c.	230,952 90	229,000 00	217,550 00
Montreal Harbour bonds, 1924, 4 p.c.	131,390 90	130,000 00	122,200 00
Quebec Harbour bonds, 1928, 4 p.c.	65,000 00	65,000 00	59,150 00
Quebec Harbour bonds, 1929, 4 p.c.	15,000 00	15,000 00	13,650 00
Ottawa Electric Light Company's bonds, 1920, 5 p.c.	51,487 00	50,000 00	49,000 00
Electrical Development Company of Ontario, bonds, 1933, 5 p.c.	170,000 00	200,000 00	182,000 00
Montreal Light, Heat & Power Company's bonds, 1933, 5 p.c.	75,000 00	75,000 00	75,000 00
Hamilton Cataract Power & T. Company's bonds, 1943, 5 p.c.	201,710 00	200,000 00	198,000 00
Union Electric Light and Power Company's bonds, St. Louis, U.S.A., 1932, 5 p.c.	99,250 00	100,000 00	99,000 00
Lincoln Electric Light and Power Company's bonds, 1914, 5 p.c.	34,505 00	35,000 00	35,000 00
Portland General Electric Company's bonds, 1935, 5 p.c.	101,989 00	100,000 00	99,000 00
Provincial Light, Heat and Power Company's bonds (Guaranteed by Montreal Light, Heat and Power Company), 1946, 5 p.c.	120,436 00	120,000 00	120,000 00
Brandon Electric Light Company's bonds, Limited, 1931, 5½ p.c.	300,000 00	300,000 00	300,000 00
Cape Breton Real Estate Company's bonds, 1914, 6 p.c.	10,253 30	10,253 30	10,253 30
Dominion Realty Company's bonds, 1914 to 1921, 4½ p.c.	266,252 60	266,252 60	260,927 55

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THE CANADA LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the Company—Concluded.

Miscellaneous—Concluded.	Book value.	Par value.	Market value.
Dominion Realty Company's bonds, 1914 to 1924, 5 p.c.....	\$ 242,768 25	\$ 242,768 25	\$ 240,340 57
Mathews Steamship Company, Limited, bonds, 1914 to 1916, 5 p.c.....	20,678 65	21,000 00	20,790 00
Cobourg Utilities Corporation, Limited, bonds, 1917, 5 p.c.....	100,000 00	100,000 00	85,000 00
Linton Apartments, Limited, Montreal, bonds, 1932, 5 p.c.....	158,400 00	176,000 00	174,240 00
Dunlop Tire & Rubber Goods Co., Ltd., bonds, 1927, 6 p.c.....	98,180 00	100,000 00	100,000 00
J. H. Ashdown Hardware Co., Ltd., bonds, 1928, 5 p.c.....	89,920 00	100,000 00	90,000 00
Harris Abattoir Co., Ltd., bonds, 1928, 6 p.c.....	97,200 00	100,000 00	100,000 00
Windsor Arcade, Ltd., bonds, 1918, 6 p.c.....	300,000 00	300,000 00	288,000 00
	<u>\$4,700,670 58</u>	<u>\$4,762,425 14</u>	<u>\$4,632,667 08</u>
Total book, par and market values.....	<u>\$14,362,330 83</u>	<u>\$14,485,694 33</u>	<u>\$13,462,400 89</u>

Total bonds and debentures carried out at book value.....\$14,362,330 83

Stocks owned by the company—

	No. of shares.	Book value.	Par value.	Market value.
Canadian Bank of Commerce, Toronto.....	9,600	\$ 960,000 00	\$ 480,000 00	\$ 960,000 00
Dominion Bank, Toronto.....	1,500	327,000 00	150,000 00	327,000 00
Bank of Hamilton, Hamilton.....	1,920	384,000 00	192,000 00	384,000 00
Imperial Bank of Canada, Toronto.....	2,100	444,150 00	210,000 00	443,100 00
Bank of Montreal, Montreal.....	777	181,818 00	77,700 00	179,487 00
Merchants Bank of Canada, Montreal.....	787	146,382 00	78,700 00	145,595 00
Molson's Bank of Canada, Montreal.....	35	6,790 00	3,500 00	6,825 00
Bank of Nova Scotia, Halifax, N.S.....	1,000	260,000 00	100,000 00	257,000 00
Standard Bank of Canada, Toronto.....	1,500	156,750 00	75,000 00	156,750 00
Bank of Toronto, Toronto.....	1,000	204,000 00	100,000 00	204,000 00
Bank of Ottawa, Ottawa.....	49	9,849 00	4,900 00	9,947 00
Metropolitan Bank, Toronto.....	1,000	185,500 00	100,000 00	188,000 00
La Banque D'Hochelaga, Montreal, P.Q.....	320	48,000 00	32,000 00	48,000 00
Royal Bank of Canada, Montreal.....	200	44,200 00	20,000 00	44,200 00
St. Stephens and Milltown Railway Company, St. Stephen, N.B. (Guaranteed by Canadian Pacific Railway).....	520	26,000 00	26,000 00	22,620 00
Tri-City Railway and Light Company (Preferred Stock), Moline, Ill.....	500	45,250 00	50,000 00	47,000 00
Consumers' Gas Company, Toronto.....	1,697	140,851 00	84,850 00	142,548 00
National Trust Company, Limited, Toronto.....	4,399	989,775 00	439,900 00	985,376 00
Toronto General Trusts Corporation, Toronto.....	517	95,386 50	51,700 00	95,645 00
Huron and Erie Loan and Savings Company, London, Ont.....	129	13,545 00	6,450 00	13,545 00
(20% Pd.) Huron and Erie Loan and Savings Company, London, Ont.....	18	351 00	180 00	378 00
Canada Landed and National Investment Company, Toronto.....	120	9,405 00	6,000 00	9,420 00
Montreal Telegraph Company, Montreal.....	200	10,920 00	8,000 00	10,880 00
Dominion Telegraph Company, Toronto.....	134	6,700 00	6,700 00	6,700 00
Dominion Steel and Coal Corporation, Limited, Sydney, N.S.....	2,850	107,587 50	285,000 00	108,300 00
Petrolea Utilities Company, Limited (Preferred).....	10	.....	500 00	.....
Petrolea Utilities Company, Limited (Common).....	100	.....	5,000 00	.....

4 GEORGE V., A. 1914

THE CANADA LIFE—Continued.

ASSETS—Concluded.

Stocks owned by the company—
Concluded.

	No. of shares.	Book value.	Par value.	Market value.
Electrical Development Company of Ontario (Preferred), Toronto	500	\$ 40,000 00	\$ 50,000 00	\$ 41,000 00
Montreal Water and Power Com- pany—				
50 Common, \$25, \$1,250.00.....	100	.....	6,250 00	.....
50 Preferred, 100, \$5,000.00.....				
Total par, book and market value.....		<u>\$4,844,210 00</u>	<u>\$2,650,330 00</u>	<u>\$1,837,316 00</u>

Total stocks carried out at book value.....\$ 4,841,210 00

Cash at head office 7,905 56

Cash in banks, viz.:—

Metropolitan Bank, Toronto.....	\$ 25,481 23
Bank of Scotland, London, England.....	405 19
Bank of Nova Scotia, Toronto.....	83,915 97
Bank of Montreal, Toronto.....	203 92
Canadian Bank of Commerce, Toronto.....	73,872 69
Canadian Bank of Commerce, New York.....	21,484 42
Canadian Bank of Commerce, Winnipeg.....	4,810 49
Canadian Bank of Commerce, Calgary.....	7,009 39
Canadian Bank of Commerce, Edmonton.....	11,045 19

Total cash in banks.....228,223 49

Total ledger assets.....\$50,159,808 78

OTHER ASSETS.

Interest due, \$144,071.96; accrued, \$1,027,636 90.....\$ 1,171,708 86

Rents due, \$5,686.11; accrued, \$29,449 26.....35,135 37

Annuity considerations outstanding, \$500.92 less 2½ per cent.....488 40

	New.	Renewals.
Gross premiums due and uncollected on policies in force.....	\$ 43,102 19	\$ 507,072 70
Deduct commission payable thereon.....	21,551 09	30,424 36

Net premiums due and uncollected.....\$ 21,551 10 \$ 476,648 34

Net deferred premiums (taken at 50 per cent new and 94
per cent renewals, gross).....19,298 01 277,155 95

Net uncollected and deferred premiums.....794,653 40

Total assets.....\$52,161,794 81

LIABILITIES.

Amount computed upon the statutory basis to cover the net present
value of all policies, reversionary additions, premium reductions,
and annuities in force.....\$43,192,611 00Additional reserves voluntarily maintained to bring the total reserves
up to the net values by the company's basis of valuation.....1,690,460 00

Total.....\$44,883,071 00

Deduct value of policies reinsured in other companies.....612,021 00

*Net reinsurance reserve (no statutory deduction made).....\$44,271,050 00
(Full deduction allowance permitted being \$321,663.)

Present value of amounts not yet due on matured instalment policies.....197,524 00

Claims for death losses, adjusted and unpaid (\$2,000 accrued in previous
years).....\$ 63,622 96

Claims for death losses, unadjusted (\$3,756 accrued in previous years).....205,012 37

Total death claims.....268,635 33

*Upon basis of Institute of Actuaries' Hm. Table of Mortality for assurances and the Government
Select Annuitants' Table of 1883 for Annuities, with 3½ per cent interest for business up to January 1, 1900,
and all non-participating policies issued since December 31, 1899, and with 3 per cent for all participating
policies and annuities issued since December 31, 1899.

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THE CANADA LIFE—Continued.

LIABILITIES—Concluded.

Annuity claims, due and unpaid.....	\$ 9,290 01
Surrender values claimable on policies cancelled.....	86,799 00
Amount of dividends or bonuses to policyholders, due and unpaid.....	22,755 86
Due on account of office and other expenses.....	16,996 57
Premiums paid in advance, \$9,737.88; interest, \$7,810 95.....	17,548 83
Taxes due and accrued.....	49,356 06
Shareholders' reserve account.....	46,357 74
Total liabilities.....	\$44,986,313 40
Excess of assets over liabilities.....	\$ 7,175,481 41
Capital stock paid up.....	1,000,000 00
†Surplus above all liabilities and capital.....	\$ 6,175,491 41

(Including \$3,732,868 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, Dec. 31, 1912.....	\$ 58,471 21
Interest added during the year.....	54,165 63
Shareholders' proportion of profits.....	16,284 13
Total.....	\$ 128,920 97
Dividends paid to shareholders.....	\$ 80,000 00
Shareholders' proportion of general expenses.....	2,563 23
Total.....	82,563 23
Balance of shareholders' account, Dec. 31, 1913.....	\$ 46,357 74

(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year's premiums.....	\$ 537,087 35
Less premiums paid for reinsurance.....	26,209 55
Total net income from first year's premiums.....	\$ 510,877 80
Cash received for renewal premiums.....	\$4,172,997 20
Renewal premiums paid by dividends.....	52,716 83
Total.....	\$4,225,714 08
Less premiums paid for reinsurance.....	104,603 06
Total net income from renewal premiums.....	4,121,111 02
Cash received for single premiums.....	\$ 36,248 02
Single premiums paid by dividends.....	45,608 53
Total net income from single premiums.....	81,856 55
Cash received for single premiums for life annuities.....	\$ 887,347 49
Cash received for annual premiums for life annuities.....	5,259 57
Total net income from life annuity premiums.....	892,607 06
Total net premium income.....	\$ 5,606,452 43
Received for interest on investments.....	2,116,717 39
Received for dividends on stocks.....	265,102 79
Amount received for rents.....	99,951 31
Net cash received as profit on securities actually sold.....	6,661 78
Total income.....	\$ 8,094,885 70

EXPENDITURE.

Cash paid for death losses (including \$142,157.34 reversionary bonuses).....	\$1,720,348 14
Payments on matured instalment policies.....	18,899 60
Total.....	\$1,739,247 74
Deduct amount received from other companies for reinsured death claims...	10,000 00

†Undistributed surplus as between shareholders and policyholders.

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THE CANADA LIFE—Continued.

EXPENDITURE—Concluded.

Net amount paid for death claims (of which \$307,613.93. accrued in previous years).....	\$ 1,729,217 74
Cash received for matured endowments (including \$34,275.96) reversionary bonuses.....	\$ 413,336 96
Payments on matured instalments policies.....	350 00
Total amount paid for endowment claims (of which \$14,403 55 accrued in previous years)	413,636 96
Total net amount paid for death claims and matured endowments.....	\$ 2,142,934 70
Cash paid to annuitants.....	158,552 56
Cash paid for surrendered policies.....	390,038 78
Cash dividends paid to policyholders.....	\$ 88,164 66
Cash dividends applied in payment of premiums.....	98,325 41
Total carried out.....	186,490 07
Total amount paid to policyholders.....	\$ 2,878,016 11
Cash paid stockholders for interest or dividends.....	80,000 00
Taxes, licenses, fees or fines.....	69,579 18
Investment expenses, viz.: Commission on loans, \$9,387.41; salaries, \$45,027.56; travelling, \$16,598.02; appraisal expenses, \$876.75; other expenses, \$16,406.84.....	88,296 58
Head office salaries, \$171,432.95; do., travelling expenses, \$1,621.17; directors' fees, \$15,000; auditors' fees, \$3,500.....	191,554 12
Commission, first year, \$267,248.20; do., renewals, \$224,105.27; agency salaries, \$127,086.44; agency travelling expenses, \$21,823.99.....	640,263 90
All other expenditure, viz.: Advertising, \$34,162.52; books and periodicals, \$1,920.39; exchange, \$5,191.11; express, telegrams and telephones, \$4,561.17; legal expenses, \$12,919.90; medical fees, \$26,586.74; office furniture, &c., \$22,700.53; postage, \$13,261.58 printing and stationery, \$17,842.53; rent, fuel and light, \$59,398.67; telephone rent, \$3,555.48; inspection of risks, \$3,182.21; sundries, \$9,850.34.....	215,133 17
Total expenditure.....	\$ 4,162,843 06

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1912.....	\$46,255,137 40
Amount of cash income as above.....	8,094,885 70
Total.....	\$54,350,023 10
Amount of expenditure as above.....	\$4,162,843 06
Amount written off ledger assets.....	27,371 26
	4,190,214 32
Balance, net ledger assets, December 31, 1913.....	\$50,159,808 78

(The average rate of interest earned upon the invested assets during 1913, was 5.74 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	5,743
Amount of said policies.....	\$15,435,345 82
Amount of said policies reinsured in other licensed companies in Canada.....	805,412 50
Number of policies become claims during the year.....	951
Amount of said claims, including matured endowments.....	\$2,084,846 33
Amount of said claims reinsured.....	10,000 00
Net amount carried out.....	2,074,846 33
Number of policies in force at date.....	67,903
Amount of said policies.....	\$149,455,877 69
Bonus additions.....	3,665,486 25
Total.....	\$153,121,363 94
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions \$18,870.50).....	3,893,146 07
Net amount of policies in force at December 31, 1913.....	149,228,217 87
Number of life annuities in force at December 31, 1913.....	673
Amount of annual payments thereunder.....	226,047 55

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THE CANADA LIFE—Continued.

EXHIBIT OF LIFE ANNUITIES.

	Life annuities proper.		Life annuities arising out of life assurance contracts.	
	No.	Annual payments thereunder.	No.	Annual payments.
In force December 31, 1912.....	403	\$ 144,442 02	6	\$ 2,125 00
New annuities.....	275	93,772 19	.....	.....
Totals.....	678	\$ 238,214 21	6	\$ 2,125 00
Terminated by death.....	8	\$ 13,683 21		
“ surrender.....	2	486 64		
“ expiry.....	.....	54 75		
“ lapse.....	1	50 74		
“ change.....	.....	16 32		
Total terminated.....	11	\$ 14,291 66		
In force December 31, 1913.....	667	\$ 223,922 55	6	\$ 2,125 00

EXHIBIT OF POLICIES.

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	47,496	\$104,187,826		
Endowment assurances.....	16,650	30,632,876		
Term and all other.....	1,120	6,271,141		
Bonus additions.....	.....	3,786,127		
			65,266	\$144,877,970
<i>New Policies issued.</i>				
Whole life.....	4,266	\$ 11,191,436		
Endowment assurances.....	1,657	3,079,586		
Term and all other.....	440	2,654,047		
Bonus additions.....	.....	86,527		
			6,363	17,011,596
Old policies revived (including bonuses, \$2,048).....			99	176,585
Old, changed and increased (including bonuses, \$465).....			47	166,242
Total.....			71,775	\$162,232,393
Deduct terminations.....			3,867	9,111,029
<i>Policies in force at December 31, 1913.</i>				
Whole life.....	49,317	\$110,037,979		
Endowment assurances.....	17,283	31,862,777		
Term and all other.....	1,308	7,555,122		
Bonus additions.....	.....	3,665,486		
			67,908	\$153,121,364

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, \$131,080.67).....	727	\$ 1,685,912 92
“ maturity (including bonuses, \$32,872.41).....	224	398,933 41
“ expiry.....	66	221,741 00
“ surrender (including bonuses, \$32,212.50).....	501	1,217,385 50
“ lapse (including bonuses, \$4,660.76).....	1,799	4,008,944 76
“ change and decrease (incl. bonuses, \$8,854.10)....	47	288,720 10
Policies not taken.....	503	1,289,391 00
Total terminations (including bonuses, \$209,680.44)....	3,867	\$ 9,111,028 69

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	256	\$ 2,370,335 57
Endowment assurances.....	38	383,440 00
Term and all other.....	84	1,120,500 00
Bonus additions.....	.....	18,870 50
Totals.....	378	\$ 3,893,146 07

THE CANADA LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit—</i>	No.	Amount.	Reserve.
Life.....	45,857	\$101,678,758	\$ 27,447,310
Endowment.....	16,525	29,109,721	10,341,317
Term, etc.....	9	220,000	2,301
Bonus additions.....		3,665,486	2,399,993
Premium reduction.....		(51,824)	149,355
Totals.....	62,391	\$134,673,965	\$ 40,340,306
Less reinsured.....		2,359,223	508,152
Net.....	62,391	\$132,314,742	\$ 39,832,154
<i>Without-Profit—</i>			
Life.....	3,460	\$ 8,359,222	\$ 1,621,742
Endowment.....	758	2,753,055	622,596
Term, etc.....	1,299	7,335,122	58,469
Totals.....	5,517	\$ 18,447,399	\$ 2,302,807
Less reinsured.....		1,533,923	103,869
Net.....	5,517	\$ 16,913,476	\$ 2,198,938
Grand totals.....	67,908	\$149,228,218	\$ 42,031,092

LIFE ANNUITIES.

	No.	Yearly Amount payable.	Reserve.
Arising out of Life Assurance contracts.....	6	\$ 2,125 00	\$ 14,685
Life Annuities proper.....	667	223,922 55	2,225,273
Totals.....	673	\$ 226,047 55	\$ 2,239,958

MISCELLANEOUS STATEMENT.

- Assurances were valued in groups; annuities individually.
- The valuation age for assurances was obtained by taking the difference between 1913 and the year of issue and adding it to the office age at time of issue. For annuities the age was obtained by taking the difference between 1913 and the year of issue and adding it to the age nearest birthday at 31st December in the year of issue.
- (a) The few policies issued on lives resident in tropical or sub-tropical countries are valued the same as policies issued at regular Canadian rates.
- (b) Policies issued at premiums corresponding to ages higher than the true ages are valued at the rated-up ages.
- (c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance are valued as if the full amount were payable without any deduction.
- (d) No extra reserve is held for policies issued at a fixed extra premium, whether payable in one sum or annually. They are valued as regular policies.
- (e) For policies providing for disability benefit, one-half of the gross premium is held as reserve.
- (a) Policies issued on lives resident in tropical or sub-tropical countries have the same surrender values as policies issued at regular Canadian rates.
- (b) Such policies have allotted to them the same surplus as policies issued at regular Canadian rates.
- No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.
- The average rate of interest earned on the invested assets was 5.74%.
- The distribution of surplus as between shareholders and policyholders was made on the basis of 10 per cent to the shareholders and 90 per cent to the policyholders.

8.

DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Quinquennial Dividends.

The surplus belonging to quinquennial dividend policies is kept distinct from the surplus of the deferred dividend policies. It is further subdivided into two sections: (1) that arising from quinquennial policies issued prior to January 1, 1900, and (2) that arising from quinquennial policies issued since that date. In section (1) the method of distribution is what is termed the simple uniform reversionary bonus method. Life policies were allotted a reversionary bonus of 1½ per cent per annum and endowment assurances 1 per cent per annum.

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THE CANADA LIFE—Continued.

In section (2) a two-factor contribution method has been adopted using the factors (a) gain from interest (b) gain from loading obtained on the following basis.

Loading basis.....	0[M]	3%
Net interest rate assumed.....		4½%
Reserve basis.....	Hm	3%

The interest surplus was taken as 1½% of the mean reserve for each policy year. The loading surplus for each policy year was obtained by applying the loading factor .9 to the loading after deducting 7½ per cent of the gross premium. The sum of the two elements was accumulated to the end of the quinquennium at 4½ per cent and 90 per cent of this accumulation was allotted to the respective policies. The first insurance year was not taken into account in allotting surplus.

The rates of Cash Dividends given in the schedule for policies completing their first quinquennial period are those belonging to policies issued under the "Guaranteed Option Contract" premium rates. In the same year there were also issued policies designated "Ordinary" having somewhat lower premiums, guaranteed values and dividends, the premiums being the same as those given in the statement of premiums charged for policies being issued at the present time.

Deferred Dividends.

The Deferred Dividend Policies are kept entirely distinct from the other classes of policies. The Assurance Fund for Deferred Dividend Policies is credited with all the premiums of that class and also with its share of the interest income, and it benefits by the lapses and surrenders of policies in that class, while on the other hand, it is charged with the claims and surrender values arising under this class of policies and also with its share of the company's expenses. A separate valuation of these policies shows the liabilities of this section. Thus the accumulations of the Deferred Dividend Policies are kept strictly separate from other funds. At the termination of the profit period originally selected, the policyholders may exercise different options as to the application of their share in the accumulated fund, the share of each such policy being determined after careful analysis of the sources from which the accumulated surplus has arisen. Profits on Deferred Dividend Policies are not finally allotted until the completion of the Deferred Dividend period, at which time they also vest.

THE METHODS OF ALLOTING SURPLUS ON SUCH POLICIES WHOSE DIVIDEND PERIODS MATURED IN 1913, ARE GIVEN HEREWITH.

1. Dividend period.....	15 years.
Loading basis.....	O[M]. 3½%
Net interest rate assumed.....	4½%
Reserve basis.....	Hm. 3½%

A two-factor method was employed, the surplus arising from favourable mortality being thrown into the two groups, Interest Surplus and Loading Surplus. The annual contribution to surplus for the Interest Surplus group was obtained by applying the factor .01325 to the mean reserve for the year and for the Loading Surplus group by applying the factor .476 to the loading for the year. Combining and accumulating these yearly amounts to the end of the dividend period at 4½ per cent gave total surplus, 90 per cent of which was allotted to policyholders.

2. Dividend period.....	10 years.
Loading basis.....	O[M]. 3%
Net interest rate assumed.....	4½%
Reserve basis.....	Hm. 3%

The same method was followed as in (1), the factors being .01375 for the Interest Surplus group and .75 for the Loading Surplus group after 7½ per cent of the gross premium had been deducted, the accumulations being made at 4½ per cent gave total surplus, 90 per cent of which was allotted to policyholders.

Method of allotting Surplus on policies whose Twenty-Year Dividend Periods were completed 31st December, 1909. A two-factor method was employed, the surplus arising from favourable mortality being thrown into two groups, Interest surplus and Loading Surplus. The annual contribution to surplus for the Interest Surplus group was obtained by applying the factor .01375 to the mean reserve for the year and for the Loading Surplus group by applying the factor .5283 to the loading for the year. Combining and accumulating these yearly amounts to the end of the dividend period at 4½ per cent gave total surplus, 90 per cent of which was allotted to policyholders.

Loading basis.....	O[M] 3½%
Net interest rate assumed.....	4½%
Reserve basis.....	Hm. 3½%

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THE CANADA LIFE—Continued.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911 and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1889.....	\$ 19,500	\$ 5,009
1890.....	50,000	12,325
1891.....	247,523	50,197
1892.....	309,300	58,096
1893.....	783,070	141,610
1894.....	1,240,370	205,032
1895.....	1,214,352	200,987
1896.....	1,070,078	167,119
1897.....	1,516,905	190,113
1898.....	1,441,910	135,840
1899.....	3,540,190	287,608
1900.....	1,793,628	247,671
1901.....	2,945,521	318,455
1902.....	3,770,973	317,345
1903.....	4,961,281	341,307
1904.....	5,237,991	334,193
1905.....	5,011,571	271,663
1906.....	3,902,991	188,514
1907.....	4,641,242	158,825
1908.....	3,542,908	73,021
1909.....	3,549,711	27,709
1910.....	3,167,768	219
Totals.....	\$ 53,991,683	\$ 3,732,863

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of issue.	Amount in force.	Profits credited thereto.
1911.....	\$ 3,314,271	nil.
1912.....	4,037,982	nil.
1913.....	3,731,557	nil.
Totals.....	\$ 11,083,810	nil.

The profits contingently apportioned for each year of issue were obtained by deducting from the total profit the excess of market values of securities over book values, and also the shareholders' portion of the profits, viz.: 10 per cent.

BUSINESS DONE OUTSIDE OF CANADA (Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate.....	\$ 52,048 23
Amount of loans to policyholders on the company's policies assigned as collaterals.....	1,558,618 87
Premium obligations on policies in force.....	2,044 65
Book value, bonds and debentures.....	2,620,405 85
Book value of stocks.....	2,017,372 00
Cash in banks, viz.:—	
Canadian Bank of Commerce, New York.....	\$ 21,484 42
Bank of Scotland, London, Eng.....	405 19
Total cash in banks.....	21,889 61
Total ledger assets.....	\$ 6,272,379 21
Deduct market value of bonds and stocks under book value.....	214,931 91
	\$ 6,057,447 30

OTHER ASSETS

Interest due, \$16,662.03; accrued, \$75,244.25.....	91,906 28
Annuity considerations, outstanding, \$500.92 less 2½ per cent.....	488 40
Net amount of uncollected and deferred premiums—on new business, \$14,651.11; on renewals, \$254,407.51.....	269,058 62
Total assets outside of Canada.....	\$ 6,418,900 60

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THE CANADA LIFE—Continued.

LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	11,189,994	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		351,293	
Total.....	\$	11,541,287	
Deduct value of policies reinsured in other companies.....		232,509	
Net reinsurance reserve.....			\$11,308,778 00
Present value of amounts not yet due on matured instalment policies.....			123,449 00
Claims for death losses, adjusted but unpaid.....	\$	5,973 00	
Claims for death losses, unadjusted.....		32,043 46	
Total unsettled claims.....			38,016 46
Annuity claims, due and unpaid.....			10,174 88
Surrender values claimable on policies cancelled.....			34,143 00
Amount of dividends or bonuses to policyholders, due and unpaid.....			1,591 63
Due for physician's fees, directors' fees, sundry accounts (estimated).....			1,724 40
Premiums paid in advance, \$7,500.18, interest, \$2,235.20.....			9,735 38
Taxes due or accrued.....			18,870 21
Total liabilities outside of Canada.....			<u>\$11,546,482 96</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$	187,151 70	
Less premiums paid for reinsurance.....		17,328 75	
Total net income from first year premiums.....	\$		169,822 95
Cash received for renewal premiums.....	\$	1,472,048 14	
Renewal premiums paid by dividends.....		4,834 64	
Total.....	\$	1,476,882 78	
Less premiums paid for reinsurance.....		45,093 71	
Total net income from renewal premiums.....			1,431,789 07
Cash received for single premiums, (new, \$11,336 84; renewal, \$46.20).....	\$	11,383 04	
Single premiums paid by dividends.....		28,702 29	
Total net income from single premiums.....			40,085 33
Cash received for single premiums for life annuities.....	\$	880,997 65	
Cash received for annual premiums for life annuities.....		5,127 57	
Total net income from life annuity premiums.....			886,125 22
Total net premium income outside of Canada.....			<u>\$ 2,527,822 57</u>

DEPOSITS MADE FOR POLICYHOLDERS OUTSIDE OF CANADA.

	Par value.
<i>Newfoundland—</i>	
Newfoundland securities.....	\$ 145,999 99
Canadian municipal debentures.....	373,466 66
Total.....	<u>\$ 519,466 65</u>
<i>United States—</i>	
New York State—New York City stock.....	\$ 105,000 00
Ohio—Cleveland City bonds.....	100,000 00
Michigan—Street Railway bonds.....	100,000 00
Total U. S. departments.....	<u>\$ 305,000 00</u>
With Paymaster General, London, Eng.:—	
Dominion of Canada registered stock.....	<u>\$ 98,938 17</u>

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THE CANADA LIFE—Continued.

DEPOSITS MADE FOR POLICYHOLDERS OUTSIDE OF CANADA—Concluded.

With Bank of Scotland, London, Eng.:—

Ontario Govt. debts.....	\$ 32,690 15
Prov. of Manitoba debts.....	24,333 33
Montreal Gas Co. debts.....	48,666 66
Dominion Cotton Mills bonds.....	146,000 00
Toronto St. Ry. bonds.....	154,273 34
Dominion Iron & Steel Co. bonds.....	97,333 33
Canadian Municipal Securities.....	109,499 99
	<u>\$ 612,796 80</u>

Union Trust Co., and People's State Bank, Detroit, in trust for United States policyholders:—

Canadian bank stocks.....	\$ 805,800 00
National Trust Co., stock.....	150,000 00
Central Canada Loan and Savings Co. bonds.....	150,000 00
Canadian Northern Railway bonds.....	486,666 66
Lindsay and Bobcaygeon Railway bonds.....	250,000 00
Hamilton Cataract P. L. and T. Co., bonds.....	200,000 00

Total with trustees..... \$ 2,042,466 66

Total deposited outside of Canada..... \$ 3,578,668 28

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$ 273,404 33
Cash paid on matured instalment policies.....	11,915 60
Total (including \$34,171.96 accrued in previous year).....	<u>\$ 285,319 93</u>
Cash paid for matured endowments.....	85,989 64
Cash paid to annuitants.....	108,856 35
Cash paid for surrendered policies.....	129,027 63
Cash dividends paid policyholders.....	\$ 23,281 35
Cash dividends applied in payment of premiums.....	33,536 93
Total carried out.....	<u>56,818 28</u>
Total payments to policyholders outside of Canada.....	<u>\$ 666,011 83</u>

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported during the year as taken in other countries and paid for in cash.....	1,713
Amount of said policies.....	\$ 4,587,382 25
Amount of said policies reinsured in other licensed companies in Canada.....	451,562 50
Number of policies become claims.....	147
Amount of said claims.....	368,482 44
Number of policies in force in other countries at date.....	19,569
Amount of said policies.....	\$44,303,558 75
Bonus additions thereto.....	376,601 51
Total.....	<u>\$44,680,160 26</u>
Amount of said policies reinsured in other licensed companies in Canada (including \$3,698.03 bonus additions).....	<u>1,802,196 36</u>
Net amount in force, December 31, 1913.....	<u>42,877,963 90</u>
Number of life annuities in force.....	581
Annual payments thereunder.....	<u>178,209 06</u>

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life.....	11,433	\$28,794,198 00		
Endowment assurances.....	6,996	11,359,245 00		
Term and all other.....	332	1,689,061 00		
Bonus additions.....		341,443 55		
			18,761	\$42,183,947 55

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THE CANADA LIFE—*Concluded.*EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA)—*Concluded.*

<i>New policies issued.</i>	No.	Amount.	No.	Amount.
Whole life.....	1,095	\$ 3,394,505 00		
Endowment assurances.....	751	1,293,305 00		
Term and all other.....	83	359,887 00		
Bonus additions.....		54,550 25		
			1,929	\$ 5,102,247 25
Old policies revived.....			24	42,447 00
Old, changed and increased (including \$2,128.75 bonus additions).....			11	16,912 00
Totals.....			20,725	\$47,345,553 80
Deduct policies which have ceased to be in force.....			1,156	2,665,393 54
<i>Policies in force at Dec. 31, 1913.</i>				
	No.	Amount.		
Whole life.....	11,872	\$30,640,988 75		
Endowment assurances.....	7,365	11,957,188 00		
Term and all other.....	332	1,705,382 00		
Bonus additions.....		376,601 51		
			19,569	\$44,680,160 26

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses \$7,434.30).....	116	\$ 282,492 80
“ maturity (including bonuses, \$3,606.64).....	31	85,989 64
“ expiry.....	17	48,166 00
“ surrender (including bonuses \$5,572.30).....	202	439,531 30
“ lapse (including bonuses, \$263.03).....	597	1,248,653 03
“ change and decrease (including bonuses \$4,544.77).....	27	84,969 77
Policies not taken.....	166	475,591 00
Totals (including bonuses, \$21,521.04).....	1,156	\$ 2,665,393 54

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	143	\$ 1,342,098 33
Endowment.....	14	126,900 00
Term and all other.....	19	329,500 00
Bonus additions.....		3,698 03
Totals.....	176	\$ 1,802,196 36

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—J. J. SEITZ.	Managing Director—A. E. CORRIGAN.
Vice-Presidents—M. J. O'BRIEN.	Secretary and Actuary—M. D.
N. A. DUSSAULT, M.D.	GRANT, F.I.A., F.A.S.
Head Office—Ottawa, Ont.	

(Incorporated April 4, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 62. Dominion license issued January 11, 1912.)

CAPITAL.

Amount of capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	694,900 00
Amount paid thereon in cash.....	126,865 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 67,837 76
Bonds and debentures owned by the company:—	

	Par value.	Book value.	Market value.
*Town of Melville, Sask., debts., 1941, 5 p.c....	\$ 15,000 00	\$ 14,723 50	\$ 12,600 00
*District of North Vancouver, B.C., debts., 1961, 5 p.c.....	15,000 00	15,276 24	13,200 00
*Town of Minnedosa, Man., debts., 1941, 5 p.c.	10,350 00	10,159 89	9,108 00
*City of Enderby, B.C., debts., 1931, 6 p.c....	6,000 00	6,428 96	6,000 00
†Town of Swift Current, Sask., debts., 1927-1938, 6 p.c.....	13,308 35	14,749 62	13,308 35
Village of Stafford, Alta., debts., 1914 to 1931, 5½ p.c.....	14,116 07	13,849 65	12,563 30
Village of Unity, Sask., debts., 1914-1926, 5½ p.c.....	1,733 34	1,687 24	1,560 00
Township of Chapleau, Ont., debts., 1925-1931, 5 p.c.....	5,571 44	5,359 13	5,318 58
Town of Kindersley, Sask., debts., 1914 to 1932, 6 p.c.....	6,809 71	6,809 71	6,537 32
Town of Lloydminster, Sask., debts., 1914 to 1929, 5 p.c.....	2,000 22	1,897 59	1,780 20
Town of Tofield, Alta., debts., 1914 to 1931, 6 p.c.....	3,776 23	3,848 15	3,549 66
City of Red Deer, Alta., debts., 1914 to 1932, 5 p.c.....	8,727 53	7,463 93	7,854 78

Total par, book and market values..	\$ 102,392 89	\$ 102,253 61	\$ 93,410 19
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Carried out at book value.....	\$ 102,253 61
Cash at head office.....	5,201 86

Cash in banks, viz.:—

Bank of Nova Scotia, Ottawa.....	\$ 7,260 53
Banque Nationale, Ottawa.....	35 99

Total.....	\$ 7,296 52
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Less overdraft Royal Bank of Canada, Ottawa.....	1,655 95
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Net cash in banks.....	5,640 57
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Total ledger assets.....	\$ 180,933 74
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Deduct market value of bonds and debentures under book value.....	8,843 42
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\$ 172,090 32

*On deposit with Receiver-General. †\$10,843.75 on deposit with Receiver-General.

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THE CAPITAL LIFE—Continued.

OTHER ASSETS.

Interest due, \$580; accrued, \$3,948.88.....			\$	4,528 88
	New.	Renewals.		
Gross premiums due and uncollected on policies in force....	\$ 7,319 33	\$ 6,528 80		
Deduct commission payable thereon.....	2,195 80	652 88		
Net premiums due and uncollected.....	\$ 5,123 53	\$ 5,875 92		
Net deferred premiums on policies in force (taken at 77.6 per cent of gross).....	870 64	688 18		
Net uncollected and deferred premiums.....				12,558 27
Office furniture and fixtures.....				2,394 76
Total assets.....			\$	191,572 23

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force.....	\$ 82,371 50			
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	5,209 00			
Total.....	\$ 87,580 50			
Deduct value of policies reinsured in other companies.....	23,676 10			
*Net reinsurance reserve.....	\$ 63,904 40			
Deduct allowance permitted by Sec. 42, Subsec. 3, Ins. Act.....	18,121 70			
Net reinsurance reserve (less deduction).....		\$	45,782 70	
Due on account of office and other expenses.....			320 20	
Premiums paid in advance.....			74 07	
Taxes due and accrued.....			726 88	
Total liabilities.....		\$	46,903 85	
Excess of assets over liabilities.....		\$	144,668 38	
Capital stock paid in cash.....			126,865 00	
Surplus above all liabilities and capital.....		\$	17,803 38	

INCOME.

Cash received for first year premiums.....	\$ 53,739 18			
Less premiums paid for reinsurance.....	19,999 32			
Total net income from first year premiums.....	\$ 33,739 86			
Cash received for renewal premiums.....	\$ 26,783 17			
Less premiums paid for reinsurance.....	4,907 35			
Total net income from renewal premiums.....	\$ 21,875 82			
Total net premium income.....		\$	55,615 68	
Cash received for interest on investments.....			8,090 13	
Cash received for premium on capital stock.....			8,250 00	
Premiums on guarantee bonds.....			42 24	
Total.....		\$	71,998 05	
Cash received for calls on capital.....			4,385 00	
Total income.....		\$	76,383 05	

EXPENDITURE.

Cash paid for death claims.....	\$ 7,500 00			
Cash paid for taxes, licenses, fees or fines.....	1,598 18			
Paid for: Head Office salaries, \$13,359; travelling expenses, \$1,467.25; auditors' fees, \$400..	15,226 25			
Commissions, first year (\$11,655.69, less reinsurance commissions, \$6,328.45) \$5,327.24; do., renewals (\$311.43, less reinsurance commissions, \$216.82) \$94.61; do., advanced to agents, \$2,890.51; agency salaries, \$13,059.92; do., travelling and other expenses, \$4,579.77....	26,452 05			

*Based upon Om. (5) Table of Mortality with 3 per cent interest for participating policies, and with 3½ per cent interest for non-participating policies.

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THE CAPITAL LIFE—Continued.

EXPENDITURE—Concluded.

All other expenditure, viz.: Advertising, \$130 60; books and periodicals, \$127; exchange, \$12 27; express, telegrams and telephones, \$269 02; legal fees, \$10; medical fees, \$2,863; office furniture and fixtures, \$165 78; postage, \$206 61; printing, stationery and office supplies, \$919.27; rent, fuel and light, \$1,497.70; inspection of risks, \$180 28; general expenses, \$275.25; commission on sale of capital stock, \$2,002.....	\$ 8,663 73
Total expenditure.....	\$ 59,440 26

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, as at December 31, 1912	\$ 163,990 95
Amount of cash income.....	76,383 05
Total.....	\$ 240,374 00
Amount of expenditure.....	59,440 26
Balance, net ledger assets, December 31, 1913.....	\$ 180,933 74

(The average net rate of interest earned upon these invested assets during 1913 was 5.77 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	532
Amount of said policies.....	\$ 1,288,000 00
Amount of said policies reinsured in other licensed companies in Canada.....	342,000 00
Number of policies become claims during the year.....	1
Amount of said claims.....	5,000 00
Number of policies in force at date.....	955
Amount of said policies.....	\$ 2,301,160
Deduct amount of said policies reinsured in other licensed companies in Canada.....	515,660
Net amount of policies in force at December 31, 1913.....	1,785,599 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
<i>Policies in force at beginning of year.</i>				
Whole life.....	379	\$ 952,660		
Endowments.....	144	237,500		
Term and all other.....	2	6,000		
			525	\$ 1,196,160
<i>New policies issued.</i>				
Whole life.....	486	\$ 1,123,500		
Endowments.....	103	318,500		
			594	1,442,000
Total.....			1,119	\$ 2,638,160
Deduct policies ceased to be in force.....			164	337,000
<i>Policies in force at December 31, 1913.</i>				
Whole life.....	741	\$ 1,795,160		
Endowments.....	212	500,000		
Term and all other.....	2	6,000		
			955	\$ 2,301,160

DETAILS OF TERMINATIONS.

	No.	Amount.
By death.....	1	\$ 5,000
By lapse.....	94	163,500
By change and decrease.....	6	14,500
By not taken.....	63	154,000
Total terminations.....	164	\$ 337,000

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THE CAPITAL LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life.....	\$ 307,660
Endowments.....	208,000
	<u>\$ 515,660</u>

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
<i>With-Profit Policies—</i>			
Life.....	610	\$ 1,384,660	\$ 44,100 30
Endowments.....	193	348,500	20,988 70
Totals.....	803	\$ 1,733,160	\$ 65,089 00
Less reinsured.....		50,000	1,970 40
Net.....	803	\$ 1,683,160	\$ 63,118 60
<i>Without-Profit Policies—</i>			
Life.....	131	\$ 410,500	\$ 11,250 70
Endowments.....	19	151,500	11,187 70
Term, etc.....	2	6,000	53 10
Totals.....	152	\$ 568,000	\$ 22,491 50
Less reinsured.....		465,660	21,705 70
Net.....	152	\$ 102,340	\$ 785 80
Grand totals.....	955	\$ 1,785,500	\$ 63,901 40

MISCELLANEOUS STATEMENT.

1. Policies were valued by grouping the amounts in force for the same age and plan. There are no annuities.
2. The valuation ages used were the ages next birthday at entry.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
(b) No policies have been issued at premiums corresponding to ages higher than the true ages.
(c) In the valuation of policies with liens, the liens have been disregarded.
(d) In the valuation of policies issued at a fixed extra premium, the total extra premium has been reserved in addition to the ordinary value.
(e) In the valuation of policies providing for disability benefits, the total extra premium for disability has been reserved, in addition to the ordinary value.
4. See 3 (a).
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 5.77 per cent.
7. and 8. The question of surplus distribution has not yet been dealt with.

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—SIR JEREMIAH COLMAN, Bart. Principal Office—19 and 20 Cornhill, London, England. Chief Agent in Canada— JAMES MCGREGOR.	Secretary—HENRY MANN. Head Office in Canada—Montreal.
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(Incorporated September 28, 1861. Commenced business in Canada September 11, 1863.)

CAPITAL

Amount of capital authorized and subscribed for	\$ 14,356,666 66
Amount paid thereon in cash.....	1,435,666 66

ASSETS IN CANADA.

(Special Life Department.)

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$ 4,083,016 33
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals.....	16,223 56
Premium obligations on Canadian policies in force.....	2,176 96

On deposit with the Receiver-General:—

	Par value.	Market value.
Cape of Good Hope stock, 1917 or 1923, 4 p.c.	\$ 107,066 67	\$ 105,996 00
Canada Permanent Mortgage Corporation debts., 1917, 4 p.c.	24,333 33	24,090 00
Queensland Gov't bonds, 1915, 4 p.c.	97,333 33	96,360 00
South Australian bonds, 1916, 4 p.c.	7,300 00	7,227 00
Town of Maisonneuve School bonds, 1950 to 1951, 4½ p.c.	41,000 00	36,490 00
*Montreal Protestant School debts., 1942, 4 p.c.	15,000 00	12,900 00
Total par and market values.	\$ 292,033 33	\$ 283,063 00

Carried out at market value.....	283,063 00
Cash in head office.....	44 39

Cash in banks, viz.:—

Bank of Montreal, Montreal.....	\$ 1,312 53
Union Bank of Canada, Montreal.....	5,094 42

Total cash in banks.....	6,406 95
Interest accrued.....	49,518 98

	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,774 76
Deduct commissions payable.....	377 47
Net outstanding premiums.....	\$ 3,397 29
Deferred premiums (taken at 90 per cent of gross).....	866 39

Net outstanding and deferred premiums.....	4,263 68
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Total assets in Canada.....	\$ 4,449,713 90
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*This item having been omitted from the fire statement to which it belonged, is here included.

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COMMERCIAL UNION—Continued.

LIABILITIES IN CANADA—LIFE DEPARTMENT.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force.....	\$	269,578	90
Taxes due or accrued.....		631	29
†Total liabilities in Canada, under life department.....	\$	270,210	19

INCOME IN CANADA—LIFE DEPARTMENT.

Total income from first year's premiums.....	\$	394	00
“ “ renewal premiums.....		26,064	31
“ “ renewal premiums paid by dividends.....		8	66
“ “ single premiums.....		262	50
Total net premium income.....	\$	26,729	47
Interest on investments.....		178,900	74
Interest on policy loans and fines for extension.....		990	23
Total income in Canada, life department.....	\$	206,620	49

EXPENDITURE IN CANADA—LIFE DEPARTMENT.

Amount paid for death claims (including \$6,043.43 bonus additions) of which \$1,785.58 accrued in previous years.....	\$	15,251	14
Cash dividends paid to policyholders.....		10,494	45
Cash dividends applied in payment of premiums.....		8	66
Total amount paid to policyholders.....	\$	25,754	25
Cash paid for commission, first year, \$164.97; renewals, \$1,299.81.....		1,464	78
Taxes, licenses, fees or fines.....		656	94
Cash paid for auditors' fees.....		16	20
Miscellaneous payments, viz.: Express, telegrams and telephones, \$6 78; Department of Insurance, \$16 84; legal fees, \$195; postage, \$45.93; exchange, \$10 79; printing and stationery, \$28.79; medical fees, \$47.50.....		351	68
Total expenditure in Canada, life department.....	\$	28,243	85

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	10		
Amount of said policies.....	\$	39,000	00
Number of policies become claims during the year.....	4		
Amount of said claims.....		13,465	56
Number of policies in force at date.....	201		
Amount of said policies.....	\$	743,855	60
Bonus additions thereto.....		75,931	07
Total amount in force at December 31, 1913.....		819,786	67

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

<i>In force at the beginning of year:—</i>	No.	Amount.	No.	Amount.
Whole life.....	160	\$ 536,033	73	
Endowments.....	33	115,304	27	
Term and other.....	3	12,411	33	
Bonus additions.....		62,580	60	
			196	\$ 776,329 93
<i>New policies issued:—</i>	No.	Amount.		
Whole life.....	4	\$ 9,500	00	
Endowments.....	4	4,500	00	
Term and other.....	2	25,000	00	
Bonus additions.....		18,922	30	
			10	57,922 30
Totals.....			206	\$ 834,252 23
Deduct terminated.....			5	14,465 56

*Based on British offices Om. (5) Table of Mortality with interest at 4 per cent as to policies issued prior to January 1, 1900, and at 3½ per cent as to policies issued subsequent to December 31, 1899.

†Of these liabilities, \$71,850.10 apply to policies issued prior to March 31, 1878.

4 GEORGE V., A. 1914

COMMERCIAL UNION—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—Concluded.

<i>In force at end of year:—</i>	No.	Amount.	No.	Amount.
Whole life.....	160	\$ 583,640 00		
Endowments.....	36	118,804 27		
Term and other.....	5	37,411 33		
Bonus additions.....		75,931 07		
			201	\$ 819,786 67

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$5,571.83).....	4	\$ 13,465 56
“ lapse.....	1	1,000 00
Total terminated (including bonuses, \$5,571.83).....	5	\$ 14,465 56

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonuses, \$30,680 92).....	46	\$ 108,411 32
Interim bonuses added during the year.....		4,698 79
Policies terminated (bonuses \$5,571.86).....	4	13,465 57
Policies in force at December 31, 1913 (including bonuses, \$29,807.85).....	42	99,644 52

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	130	\$ 401,256 67	\$ 138,729 74
Endowments.....	30	85,473 33	25,339 97
Bonus additions.....		75,931 07	51,476 84
Premium reduction.....			30 70
Totals.....	160	\$ 562,661 07	\$ 215,577 25
<i>Without-Profit.</i>			
Life.....	30	\$ 186,383 33	\$ 45,508 47
Endowment.....	6	33,330 94	7,020 73
Term, etc.....	5	37,411 33	1,472 45
Totals.....	41	\$ 257,125 60	\$ 54,001 65
Grand totals.....	201	\$ 819,786 67	\$ 269,578 90

MISCELLANEOUS STATEMENT.

1. Policies were valued individually. There are no annuities.
2. The valuation age for assurances was taken as the nearest integral age at Dec. 31, 1913.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.
(b) No policies with liens have been issued in Canada.
(c) In the valuation of policies issued at a fixed extra premium, the extra premiums were disregarded.
(d) No policies providing for disability benefits have been issued in Canada.
4. No reserve is kept for prepaid or limited loadings under limited and single premium policies.
5. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

Nine-tenths of the divisible surplus is allotted to policies entitled to share in the profits and one-teath to the shareholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

The principles adopted at the last distribution of profits as at 31st December, 1912, provided (1) that the cash bonuses allotted to policies sharing for the first time, or with all previous bonuses surrendered, should be in proportion to the ordinary whole term annual premiums paid, or assumed paid, during the quinquennium, excluding extra premiums for foreign residence, occupation or other special risks, and (2) that, where any Reversionary Bonus declared at a previous valuation remained attached to a policy, each such bonus should be treated as though it were a fresh assurance effected at such valuation by a hypothetical annual premium, and such hypothetical annual premium should, for purposes of participation, be added to the whole term annual premium for the sum assured, the cash bonus allotted being in proportion to the combined ordinary and hypothetical annual premium assumed paid during the quinquennium.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

LIFE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year—				Claims under policies paid and outstanding—			
Life Assurance Fund.....	5,181,487	11	4	Ey Death.....	155,745	1	2
Investment Reserve Fund.....	611,191	18	0	Ey Maturity.....	60,351	12	8
Premiums.....	86,540	16	3				
Consideration for annuities granted.....				Surrenders, including surrenders of Bonus.....	216,096	13	10
Interest and Dividends.....	£ 232,789	15	5	Annuities.....	45,699	10	3
Less Income Tax.....	10,747	12	2	Bonuses in cash.....	2,700	10	6
				Bonuses in reduction of Premiums.....	3,762	18	3
Assignment and other fees.....	222,042	3	3	Commission.....	795	13	8
Profit on exchange.....	423	9	10	Expenses of Management.....	31,925	3	3
Profit on realization of securities.....	536	12	3	Shareholders proportion of Quinquennial profits.....	45,227	8	3
	3,748	17	0	Bad debt.....	48,077	0	0
				Proportion of profits of £406,038 allotted to policyholders taken by them in cash.....	3	10	10
				Amount of Life Assurance Fund at the end of the year.....	95,019	4	5
				Amount of Investment Reserve Fund at end of year.....	5,594,914	17	8
					3,746	17	0
					<u>£ 6,105,969</u>	7	11

PARTICULARS OF NEW LIFE ASSURANCES EFFECTED DURING THE YEAR 1913.

Number of policies.....	4,514		
Total sums assured.....	2,340,388	0	0
Amount received by way of single premiums.....	12,736	19	6
Amount of the yearly renewal premium income.....	70,842	5	11

NOTE.—The items in the above account and in the Particulars of New Life Assurances are net amounts, after deduction of reassurances.

COMMERCIAL UNION—Concluded.

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Life Assurance fund.....	5,594,914	17	8
Life Investment Reserve fund.....	3,746	17	0
Claims admitted or intimated but not paid.....	39,835	18	3
Reassurance Premiums due, but not paid.....	6,505	9	11
Commission due, but not paid.....	2,000	0	0
Annuities.....	398	17	8
Suspense Account.....	3,285	2	9
Interest received in advance of due dates.....	202	3	1

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	1,275,635	18	2
Mortgages on property out of the United Kingdom.....	937,200	0	8
Mortgages on rates raised under Acts of Parliament.....	28,987	4	0
Loans upon life interests and reversions.....	200,564	12	11
Loans on stocks and shares.....	7,419	0	4
Loans upon personal security.....	118,570	14	4
Loans on the Company's Policies within their surrender values	314,891	11	9
INVESTMENTS (including those (Book value £54,984 0s. 3d.) deposited in the Dominion of Canada as security for policies issued there)—			
Deposit with the High Court:—			
£13,500 Consols.....	11,129	13	3
£10,000 New South Wales 3½ % stock.....	9,206	17	0
British Government Securities.....	5,103	0	0
Municipal and County securities—United Kingdom.....	1,899	0	0
Indian and Colonial Government securities.....	82,196	0	3
“ Provincial.....	31,979	9	0
“ Municipal.....	232,319	15	1
Foreign Government securities.....	163,751	6	4
Foreign Municipal securities.....	169,032	12	5
Railway and other debentures and debenture stocks, Home and Foreign:—			
United States Railway bonds.....	£ 535,088	10	3
Other investments.....	1,091,099	8	3

Railway and other Preference and Guaranteed stocks and shares.....	1,626,187	18	6
Railway and other ordinary stocks and shares.....	105,464	5	10
Freehold ground rents.....	86,371	45	5
Life policies purchased.....	13,400	0	0
Reversions purchased.....	1,434	10	11
Branch and agency balances.....	49,616	8	11
Outstanding Premiums.....	82,310	19	1
“ Interest.....	17,781	1	4
Bills receivable.....	9,691	10	5
Cash on deposit with the General Funds of the Company pending investment.....	718	10	3
Cash in hand and on Current Account.....	3,616	10	10
	41,111	19	4

£5,650,889 6 4

£5,650,889 6 4

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CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—J. K. MACDONALD.
 Managing Director and Actuary—
 W. C. MACDONALD.

Vice-President and Chairman of the
 Board—W. D. MATTHEWS.
 Vice-President—SIR E. B. OSLER.
 Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45. Commenced business in Canada October 31, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid thereon in cash.....	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value in account of real estate held by the company, including company's buildings in Toronto and Winnipeg (market value, \$1,950,056.68).....	\$ 1,739,218 68
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	6,555,272 68
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 17,306 85
Amount of loans secured by debentures, stocks, etc., as collateral.....	21,854 20

	Par value.	Market value.	Amount loaned.
Imperial Bank, 98 shares.....	\$ 9,800	\$ 20,678	\$ 18,553 99
Confederation Life, 4 policies.....	6,000	2,102	
Manufacturers Life, 2 policies.....	3,000	1,374	3,300 21
Mutual Life of N.Y., 1 policy.....	1,000	317	
	\$ 19,800	\$ 24,471	\$ 21,854 20

Amount of loans made in cash to policyholders on the company's policies assigned as collaterals.....	2,652,464 65
Policies of other companies purchased.....	782 14

*Bonds and debentures owned by the company:—

Government—	Par value	Book value	Market value.
British Consols, 2½ p.c.....	\$ 120,203 58	\$ 103,772 54	\$ 86,547 00
Cuba Republic bonds, by drawing, 5 p.c.	25,000 00	23,800 00	23,750 00
U.S. of Mexico (Gold) bonds, by drawing, 5 p.c.....	183,330 00	181,424 05	153,997 00
Mexico (Gold) bonds, 1954, 4 p.c.....	50,000 00	47,302 00	36,000 00
U. S. of Mexico (Silver) bonds, 1924, 5 p.c.....	24,750 00	20,638 45	17,325 00
Province of Ontario debts., 1914 to 1944, 3½ p.c.....	49,563 56	49,563 56	46,590 00
Province of Ontario debts., 1914 to 1942, 3½ p.c.....	23,337 93	23,337 93	22,171 00
Province of Ontario debts., 1939, 4 p.c....	100,000 00	100,000 00	95,000 00
	\$ 576,185 07	\$ 549,838 53	\$ 481,380 00

*Of which there are on deposit with the Receiver General, \$19,000, City of St. John, N.B.; \$5,000, City of Stratford; \$41,366.67, City of Toronto; \$20,000, City of Vancouver.

The following securities are on deposit with the following:—London, Eng., \$120,203.58, British Consols; Govt. of Cuba, \$25,000, Cuba Republic Bonds; St. John's, Nfld., \$100,000, Province of Ontario debts.; \$56,000, City of Toronto debentures; Bank of Commerce, New Westminster, \$5,000, Agassiz, B.C., school bonds; Government of Mexico, \$258,080 Republic of Mexico bonds, \$32,000 National Railway of Mexico bonds.

CONFEDERATION LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

City—	Par value.	Book value.	Market value.
Brandon, Man., debs., 1926, 5 p.c.....\$	35,000 00	\$ 36,426 38	\$ 34,300 00
Brandon, Man., debs., 1925, 5 p.c.....	15,000 00	15,000 00	14,700 00
Berlin debs., Ont., 1914 to 1928, 3½ p.c....	61,734 12	61,971 68	58,261 00
Chatham, Ont., debs., 1914 to 1917, 4½ p.c.	10,562 86	10,589 38	10,457 00
Chatham, Ont., debs., 1914 to 1925, 4 p.c.	26,297 22	26,297 22	24,719 00
Fort William, Ont., debs., 1914 to 1924, 4½ p.c.....	7,868 04	7,868 04	7,553 00
Fort William, Ont., debs., 1932, 4½ p.c....	50,000 00	47,047 30	45,500 00
Fort William, Ont., debs., 1938, 5 p.c....	10,000 00	10,552 68	9,600 00
Kingston, Ont., debs., 1915, 4½ p.c.....	2,201 61	.....	2,180 00
Kingston, Ont., debs., 1920, 4½ p.c.....	2,713 62	.....	2,689 00
Kingston, Ont., debs., 1923, 4½ p.c.....	3,130 91	16,046 59	3,037 00
Kingston, Ont., debs., 1921, 4½ p.c.....	3,271 80	.....	3,141 00
Kingston, Ont., debs., 1926, 4½ p.c.....	3,572 91	.....	3,430 00
Lethbridge, Alta., debs., 1914 to 1946, 4½ p.c.....	37,002 94	34,237 39	32,193 00
London, Ont., debs., 1936, 3½ p.c.....	120,000 00	110,184 00	97,200 00
Montreal, Que., (St. Henri) debs., 1920, 4½ p.c.....	100,000 00	102,028 00	99,000 00
Montreal, Que., (St. Henri) debs., 1917, 4 p.c.....	16,000 00	16,156 60	15,680 00
Montreal, Que., (St. Louis) debs., 1948, 4½ p.c.....	100,000 00	104,506 39	97,000 00
Moosejaw, Sask., debs., 1929 to 1947, 5 p.c.....	50,800 91	49,032 91	48,769 00
Moosejaw, Sask., debs., 1914 to 1954, 5 p.c.....	24,324 75	25,483 50	23,352 00
New Westminster, B.C., debs., 1939, 5 p.c.....	70,000 00	70,000 00	65,800 00
New Westminster, B.C., debs., 1941, 5 p.c.....	130,000 00	130,000 00	122,200 00
New Westminster, B.C., debs., 1919, 5 p.c.....	16,400 00	16,400 00	16,072 00
New York, N.Y., debs., 1959, 4 p.c.....	10,000 00	10,000 00	9,500 00
Niagara Falls, Ont., debs., 1922 to 1926, 5 p.c.....	19,433 21	21,832 31	18,656 00
Port Arthur, Ont., debs., 1936, 5 p.c.....	35,000 00	37,434 75	33,250 00
Port Arthur, Ont., debs., 1929, 4½ p.c.....	31,040 00	30,192 00	28,246 00
Port Arthur, Ont., debs., 1929, 5 p.c.....	20,800 00	21,368 00	19,968 00
Portage la Prairie, Man., debs., 1940, 5 p.c.....	50,000 00	52,240 38	47,000 00
Portage la Prairie, Man., debs., 1948, 5 p.c.....	53,000 00	53,000 00	49,820 00
Portage la Prairie, Man., debs., 1949, 5 p.c.....	10,000 00	10,518 90	9,400 00
Portage la Prairie, Man., debs., 1946, 5 p.c.....	30,000 00	30,000 00	28,200 00
Prince Albert, Sask., debs., 1914 to 1936, 4½ p.c.....	46,032 46	40,951 24	40,509 00
Prince Albert, Sask., debs., 1914 to 1937, 5½ p.c.....	23,525 76	22,321 57	22,820 00
Regina, Sask., debs., 1915, 5 p.c.....	10,000 00	10,000 00	10,000 00
St. Boniface, Man., debs., 1928, 5 p.c.....	53,000 00	51,723 82	50,880 00
St. John, N.B., debs., 1915, 6 p.c.....	3,000 00	6,297 49	3,069 00
St. John, N.B., debs., 1917, 6 p.c.....	3,000 00	.....	3,090 00
St. John, N.B., debs., 1931, 4 p.c.....	19,000 00	18,651 25	17,100 00
Stratford, Ont., debs., 1915, 5 p.c.....	5,000 00	5,107 07	5,000 00
Toronto, Ont., debs., 1925, 3½ p.c.....	56,000 00	54,091 69	49,840 00
Toronto, Ont., debs., 1944, 3½ p.c.....	52,694 61	45,900 65	41,629 00
Toronto, Ont., debs., 1945, 3½ p.c.....	38,933 33	33,885 29	30,757 00
Toronto Junction debs., 1928, 1943, 3½, 4 and 4½ p.c.....	48,750 00	48,750 00	42,413 00
Vancouver, B.C., debs., 1939, 3½ p.c.....	30,000 00	29,416 00	28,700 00
Vancouver, B.C., debs., 1928, 6 p.c.....	20,000 00	21,877 93	22,000 00
Wetaskiwin, Alta., debs., 1914 to 1959, 5 p.c.....	58,763 80	58,763 80	49,949 00
Winnipeg, Man., debs., 1948, 3½ p.c.....	75,000 00	67,969 00	57,000 00
	<u>\$ 1,700,884 86</u>	<u>\$ 1,672,121 20</u>	<u>\$ 1,550,620 00</u>

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company—Continued.

Town—	Par value.	Book value.	Market value.
Amherst, N.S., debts., 1928, 4 p.c..... \$	9,000 00	\$ 9,146 00	\$ 7,920 00
Amherstburg, Ont., debts., 1914 to 1925, 5 p.c.....	4,409 51	4,409 51	4,321 99
Amherstburg, Ont., debts., 1914 to 1924, 5 p.c.....	7,998 35	7,998 35	7,838 00
Annapolis Royal, N.S., debts., 1914, 4 p.c.....	2,000 00	2,000 00	2,000 00
Annapolis Royal, N.S., debts., 1913, 4 p.c.....	2,000 00	2,000 00	1,860 00
Annapolis Royal, N.S., debts., 1924, 4 p.c.....	2,500 00	2,500 00	2,225 00
Arcola, Sask., debts., 1915 to 1939, 6 p.c.....	25,481 71	25,993 58	24,717 00
Arcola, Sask., debts., 1918 to 1932, 6 p.c.....	15,317 39	16,656 10	14,858 00
Arnprior, Ont., debts., 1914 to 1918, 4 p.c.....	2,784 43	2,784 43	2,673 00
Aurora, Ont., debts., 1914 to 1917, 5 p.c.....	2,768 09	2,768 09	2,740 00
Aurora, Ont., 1914 to 1913, 5 p.c.....	844 87	844 87	836 00
Aylmer, Que., debts., 1914 to 1958, 4 p.c.....	4,849 06	4,198 75	4,122 00
Boissevain, Man., debts., 1914 to 1938, 5 p.c.....	13,752 47	13,088 08	11,965 09
Brockville, Ont., debts., 1914 to 1921, 4 p.c.....	11,254 81	11,254 81	10,692 00
Campbellton, N.B., debts., 1916, 4 p.c.....	20,000 00	20,000 00	19,400 00
Carlyle, Sask., debts., 1914 to 1941, 5½ p.c.....	2,914 86	2,993 56	2,536 00
Carlyle, Sask., debts., 1917 to 1946, 5½ p.c.....	17,000 00	17,526 55	14,450 00
Chatham, N.B., debts., 1937, 4 p.c.....	10,000 00	10,040 00	8,200 00
Chesley, Ont., debts., 1914 to 1938, 5 p.c.....	34,839 59	37,616 39	33,446 00
Chesley, Ont., debts., 1921, 4 p.c.....	12,412 80	12,442 80	11,199 00
Cookshire, Que., debts., 1914 to 1929, 4 p.c.....	4,043 29	4,043 29	3,639 00
Dauphin, Man., debts., 1914 to 1930, 5 p.c.....	10,855 92	10,948 00	10,096 00
Drummondville, Que., debts., 1914 to 1921, 4 p.c.....	8,658 64	8,658 64	8,139 00
Emard, Que., debts., 1938, 5 p.c.....	33,000 00	34,786 90	33,990 00
Fraserville, Que., debts., 1933, 4½ p.c.....	30,000 00	29,614 63	26,109 00
Fraserville, Que., debts., 1933, 5 p.c.....	27,000 00	27,854 59	24,840 09
Indian Head, Sask., debts., 1925, 5 p.c.....	2,827 00	2,827 00	2,403 00
Iroquois, Ont., debts., 1914 to 1930, 4 p.c.....	14,070 86	14,070 86	12,523 00
Lachine, Que., debts., 1940, 4 p.c.....	25,009 00	23,935 98	20,500 00
Lachine, Que., debts., 1943, 4 p.c.....	10,000 00	9,650 39	8,100 09
Macleod, Alta., debts., 1947, 5 p.c.....	47,000 00	43,415 65	40,420 00
Maple Creek, Sask., debts., 1914 to 1925, 5 p.c.....	2,133 62	2,149 00	1,963 00
Maple Creek, Sask., debts., 1926 to 1936, 5 p.c.....	20,004 42	19,944 42	16,804 00
Meaford, Ont., debts., 1914 to 1924, 4½ p.c.....	1,967 01	1,967 01	1,869 00
Meaford Ont., debts., 1914 to 1925, 4½ p.c.....	3,505 00	3,540 09	3,295 09
Medicine Hat., Alta., debts., 1914 to 1923, 5 p.c.....	16,729 53	16,729 53	16,395 09
Melville, Sask., debts., 1914 to 1950, 5½ p.c.....	16,605 66	17,147 41	15,277 09
Midland, Ont., debts., 1914 to 1929, 5 p.c.....	2,820 99	3,020 99	2,736 00
Milltown, N.B., debts., 1917, 4 p.c.....	30,000 00	30,000 00	28,500 00
Milton, Ont., debts., 1914 to 1920, 4 p.c.....	4,416 41	4,416 41	4,196 00
Moncton, N.B., debts., 1923, 4 p.c.....	7,000 00	7,098 00	6,510 00
Neebawa, Man., debts., 1921, 5 p.c.....	16,000 00	15,841 50	14,240 00
New Glasgow, N.S., debts., 1918, 4 p.c.....	3,000 00	3 000 00	2,850 00
North Bay, Ont., debts., 1933 to 1940, 5 p.c.....	27,679 85	27,679 85	25,742 00
North Sydney, N.S., debts., 1921, 4 p.c.....	40,000 00	40,000 00	36,400 00
North Sydney, N.S., debts., 1916, 4½ p.c.....	20,000 00	20,187 13	19,400 00
Notre Dame de Quebec, debts., 1957, 5 p.c.....	25,000 00	26,150 73	26,090 00
Oakville, Ont., debts., 1914 to 1935, 5 p.c.....	11,405 44	11,669 87	10,835 00
Oakville, Ont., debts., 1914 to 1940, 5 p.c.....	2,857 05	2,934 66	2,686 00
Oakville, Ont., debts., 1914 to 1929, 5 p.c.....	4,783 08	4,873 76	4,592 00
Orillia, Ont., debts., 1914 to 1915, 4½ p.c.....	440 00	440 00	436 00
Oshawa, Ont., debts., 1914 to 1931, 4½ p.c.....	4,184 72	4,148 13	3,934 00
Oxbow, Sask., debts., 1914 to 1924, 6 p.c.....	1,650 00	1,650 00	1,568 00

CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company—Continued.

Towns—Concluded.	Par value.	Book value.	Market value.
Parrsboro, N.S., debts., 1927, 4 p.c.	\$ 25,000 00	\$ 25,225 00	\$ 21,500 00
Petrolia, Ont., debts., 1914 to 1919, 4½ p.c.	7,137 30	7,137 30	6,923 00
Pictou, N.S., debts., 1931, 4 p.c.	30,000 00	30,000 00	25,200 00
Pictou, N.S., debts., 1925, 4 p.c.	32,000 00	32,000 00	28,160 00
Rapid City, Man., debts., 1926, 5 p.c.	7,000 00	7,112 57	5,880 00
Rouleau, Sask., debts., 1914 to 1940, 5½ p.c.	12,311 37	12,311 37	10,228 00
St. Paul de Montreal, debts., 1940, 4½ p.c.	30,000 00	30,589 38	29,100 00
St. Paul de Montreal, debts., 1950, 4½ p.c.	50,000 00	50,490 00	48,500 00
Sarnia, Ont., debts., 1914 to 1919, 3½ p.c.	3,872 90	3,872 90	3,718 00
Sarnia, Ont., debts., 1914 to 1921, 4½ p.c.	16,391 71	16,612 02	15,736 00
Simeoe, Ont., debts., 1914 to 1915, 5 p.c.	794 96	794 96	795 00
Sudbury, Ont., debts., 1914 to 1915, 5 p.c.	1,222 26	1,222 26	1,210 00
Summerside, P.E.I., debts., 1917, 4 p.c.	2,500 00	2,500 00	2,375 00
Sydney, N.S., debts., 1918, 4 p.c.	2,000 00	2,000 00	1,900 00
Sydney, N.S., debts., 1932, 4 p.c.	25,000 00	23,813 72	21,500 00
Sydney Mines, N.S., debts., 1922, 4½ p.c.	11,500 00	11,792 16	10,465 00
Truro, N.S., debts., 1918, 4 p.c.	4,500 00	4,500 00	4,230 00
Verdun, Que., debts., 1939, 5 p.c.	90,000 00	97,070 70	87,300 00
Verdun, Que., debts., 1929, 4 p.c.	10,000 00	9,705 98	8,700 00
Waterloo, Ont., debts., 1914 to 1925, 4½ p.c.	3,960 47	6,786 01	3,762 00
Waterloo, Ont., debts., 1914 to 1935, 4½ p.c.	2,486 14		2,287 00
Waterloo, Ont., debts., 1914 to 1920, 4½ p.c.	8,230 32	8,230 32	7,983 00
Weyburn, Sask., debts., 1933, 5½ p.c.	50,000 00	47,016 40	47,000 00
Westport, Ont., debts., 1914 to 1931, 4½ p.c.	11,217 76	10,679 17	10,208 00
Windsor, N.S., debts., 1922, 4 p.c.	18,000 00	18,132 54	16,200 00
Wingham, Ont., debts., 1914 to 1935, 4½ p.c.	10,154 96	10,269 22	9,241 00
Wolsley, Sask., debts., 1914-1926, 5 p.c.	13,000 00	13,211 00	11,830 00
Wolsley, Sask., debts., 1914 to 1927, 5 p.c.	9,100 00	8,552 20	8,190 00
Woodstock, N.B., debts., 1916, 4½ p.c.	3,000 00	3,000 00	2,970 00
Yorkton, Sask., debts., 1934 to 1938, 6½ p.c.	14,320 42	15,202 56	15,036 00
Yorkton, Sask., debts., 1914 to 1923, 6½ p.c.	9,632 24	9,861 53	9,729 00
Yorkton, Sask., debts., 1914 to 1939, 5 p.c.	37,405 25	37,920 00	33,291 00
	<u>\$ 1,228,534 49</u>	<u>\$ 1,238,567 56</u>	<u>\$ 1,136,123 00</u>

County—

Cape Breton, N.S., debts., 1914-1950, 4 p.c.	\$ 37,000 00	\$ 37,000 00	\$ 33,300 00
Cape Breton, N.S., debts., 1952-1977, 4 p.c.	26,000 00	26,000 00	21,840 00
Lambton, Ont., debts., 1914 to 1915, 4 p.c.	2,220 44	2,220 44	2,198 00
Lunenburg, N.S., debts., 1923, 4½ p.c.	1,000 00	1,000 00	970 00
Richmond, N.S., debts., 1931, 5 p.c.	5,000 00	5,219 24	5,109 00
	<u>\$ 71,220 44</u>	<u>\$ 71,439 68</u>	<u>\$ 63,408 00</u>

Village—

Bridgeburg, Ont., debts., 1914 to 1931, 4 p.c.	\$ 23,426 78	\$ 23,426 78	\$ 20,147 00
Chambly Basin, Que., debts., 1914 to 1946, 4½ p.c.	7,758 71	7,758 71	6,440 00
Chambly Canton, Que., debts., 1914 to 1946, 4½ p.c.	7,758 71	7,758 71	6,440 00
Cobden, Ont., debts., 1914 to 1933, 4 p.c.	3,564 99	3,447 32	3,102 00
Cowansville, Que., debts., 1923, 4½ p.c.	20,000 00	20,735 60	18,200 00
Kelowna, B.C., debts., 1947, 5 p.c.	30,000 00	27,706 21	25,800 00
Kelowna, B.C., debts., 1928, 6 p.c.	5,000 00	5,253 76	5,000 00
Maxville, Ont., debts., 1914 to 1924, 4 p.c.	3,223 06	3,138 89	2,933 00
Montmorency, Que., debts., 1914 to 1932, 5 p.c.	8,574 80	8,180 88	8,403 00
Oil Springs, Ont., debts., 1914 to 1920, 5 p.c.	1,392 99	1,392 99	1,351 00
Port Dalhousie, Ont., debts., 1914 to 1920, 4 p.c.	2,870 57	2,870 57	2,727 00

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company—Continued.

<i>Villages—Concluded.</i>	Par value.	Book value.	Market value.
Richmond Hill, Ont., debts, 1914 to 1927, 4½ p.c.....	\$ 1,882 77	\$ 1,882 77	\$ 1,751 00
Rockland, Ont., debts, 1914 to 1930, 5 p.c.....	4,799 54	5,011 72	4,656 00
Virden, Man., debts, 1914, 6 p.c.....	408 52	409 39	409 00
Windsor Mills, Que., debts, 1913 to 1950, 4 p.c.....	35,652 25	35,652 25	29,235 00
	<u>\$ 156,313 69</u>	<u>\$ 154,626 55</u>	<u>\$ 136,594 00</u>
<i>Township or School District—</i>			
Strathcona, Alta., debts, 1914-1935, 5 p.c.\$	17,600 00	\$ 18,304 60	\$ 16,896 00
Castor, Alta., debts, 1914-1930, 6 p.c....	17,000 00	18,024 79	15,980 00
Crossfield, Alta., debts, 1914-1930, 5½ p.c.....	13,500 00	13,763 27	12,285 00
Chamberlain, Alta., debts, 1913-1930, 5½ p.c.....	9,000 00	9,148 81	8,280 00
Lethbridge, Alta., debts, 1914-1938, 6 p.c.....	8,333 30	8,333 30	8,333 00
Taber, Alta., debts, 1914 to 1942, 5½ p.c.....	3,866 67	3,959 26	3,441 00
Medicine Hat, Alta., debts, 1914-1918, 5 p.c.....	1,375 00	1,375 00	1,348 00
Burnaby, B.C., debts, 1959, 5 p.c.....	50,000 00	52,926 87	44,000 00
Burnaby, B.C., debts, 1950, 5 p.c.....	46,000 00	47,993 32	40,940 00
Burnaby, B.C., debts, 1944, 6 p.c.....	6,000 00	7,202 30	6,240 00
Delta, B.C., debts, 1960, 5 p.c.....	50,000 00	51,849 28	45,500 00
Lulu Island Dyking, B.C., debts, 1928, 5 p.c.....	40,000 00	39,480 85	36,800 00
Point Grey, B.C., debts, 1929, 5 p.c.....	25,000 00	25,000 00	23,250 00
New Lulu Island Dyking, B.C., debts, 1927, 5½ p.c.....	17,500 00	17,920 23	16,800 00
New Lulu Island Dyking, B.C., debts, 1928, 5½ p.c.....	8,700 00	8,919 51	8,352 00
Spallumcheen, B.C., debts, 1940, 5 p.c.....	8,000 00	8,145 42	7,040 00
Agassiz, B.C., debts, 1916, 6 p.c.....	5,000 00	5,000 00	4,850 00
St. Boniface, Man., debts, 1926, 5 p.c.....	14,600 00	15,308 74	13,724 00
St. Boniface, Man., debts, 1914 to 1925, 5 p.c.....	9,600 00	9,600 00	9,312 00
Elkhorn, Man., debts, 1930, 5 p.c.....	10,500 00	10,646 52	8,505 00
Elkhorn, Man., debts, 1914-1931, 5 p.c....	7,200 00	7,141 62	6,264 00
Winkler, Man., debts, 1914 to 1931, 5 p.c.....	11,200 00	11,087 58	10,080 00
Swan River, Man., debts, 1931, 5½ p.c.....	10,500 00	10,950 72	9,345 00
Lakeview, Alta., debts, 1914-1930, 5 p.c.....	8,500 00	8,564 72	7,565 00
Starbuck, Man., debts, 1925-1929, 5½ p.c.....	7,500 00	7,699 46	6,600 00
Selkirk, Man., debts, 1914-1926, 5 p.c.....	7,150 00	6,769 50	6,507 00
Selkirk, Man., debts, 1914-1925, 5 p.c.....	5,400 00	5,400 00	4,968 00
Sifton, Man., debts, 1914, 6 p.c.....	7,100 00	7,167 61	7,100 00
Richard, Man., debts, 1914 to 1930, 5 p.c.....	6,781 36	6,656 36	5,968 00
Holden, Alta., debts, 1914 to 1931, 5½ p.c.....	5,850 00	6,133 92	5,382 00
Gunton, Man., debts, 1931, 5½ p.c.....	5,250 00	5,477 90	4,620 00
Oakland, Man., debts, 1914 to 1927, 5 p.c.....	4,765 75	4,690 68	4,242 00
Oakland, Man., debts, 1914, 6 p.c.....	300 00	301 33	300 00
Goose Lake, Man., debts, 1914 to 1930, 5½ p.c.....	4,545 72	4,631 33	4,228 00
Ochre, Man., debts, 1914 to 1930, 5½ p.c.....	4,090 82	4,170 17	3,804 00
Austin, Man., debts, 1914 to 1924, 5 p.c.....	3,332 30	3,397 77	2,999 00
Macgregor, Man., debts, 1914-1922, 5½ p.c.....	2,250 00	2,255 00	2,093 00
Macgregor, Man., debts, 1914-1923, 5½ p.c.....	1,500 00	1,500 00	1,380 00
Sherwood, Man., debts, 1914 to 1930, 5½ p.c.....	2,272 76	2,316 36	2,114 00
Crystal City, Man., debts, 1914-1917, 5 p.c.....	2,000 00	2,000 00	1,920 00
Clearview, Man., debts, 1914 to 1930, 5½ p.c.....	1,818 20	1,853 37	1,691 00
Rothsay, Man., debts, 1914-1930, 5½ p.c.....	1,700 00	1,728 11	1,581 00
Binscarth, Man., debts, 1921, 7 p.c.....	1,200 00	1,200 00	1,200 00
Wawanesa, Man., debts, 1914 to 1916, 5 p.c.....	1,140 00	1,140 00	1,106 00
Souris, Man. debts, 1914, 6 p.c.....	1,000 00	1,000 00	1,000 00
Gowancroft, Man., debts, 1914-1923, 5 p.c.....	1,000 00	1,000 00	900 00
Boissevain, Man., debts, 1914, 6 p.c.....	900 00	908 01	900 00
Carberry, Man., debts, 1914 to 1917, 5 p.c.....	853 72	853 72	828 00
Portage la Prairie, Man., debts, 1914, 5 p.c.....	750 00	746 28	750 00

CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company—Continued.

<i>Township and School Districts—Con.</i>	Par value.	Book value.	Market value.
Griswold, Man., debts., 1914-1917, 6 p.c.	\$ 600 00	\$ 604 50	\$ 582 00
Napinka, Man., debts., 1914-1917, 6 p.c.	600 00	600 00	582 00
South Cypress, Man., debts., 1914 to 1915, 7 p.c.	512 41	514 24	512 00
Emard, Que., debts., 1950, 5½ p.c.	38,000 00	41,262 60	36,480 00
Longue Point, Que., debts., 1950, 4½ p.c.	27,000 00	26,491 87	22,680 00
Longue Point, Que., debts., 1950, 5 p.c.	10,000 00	10,502 00	9,100 00
Notre Dame de Grace, Que., debts., 1949, 5 p.c.	25,000 00	26,411 00	24,500 00
Regina, Sask., debts., 1914 to 1935, 4½ p.c.	41,066 73½	42,684 42	39,013 00
Regina, Sask., debts., 1914-1915, 4½ p.c.	800 00		792 00
Kerrobert, Sask., debts., 1914-1931, 6 p.c.	27,000 00	28,531 88	25,920 00
Pense, Sask., debts., 1914-1931, 6 p.c.	10,800 00	11,457 92	10,152 00
Fillmore, Sask., debts., 1914-1927, 6 p.c.	10,500 00	10,607 12	9,975 00
Caledonia, Sask., debts., 1914-1931, 5 p.c.	8,100 00	8,100 00	7,209 00
Bladworth, Sask., debts., 1914-1930, 5½ p.c.	6,800 00	6,953 66	6,256 00
Saltcoats, Sask., debts., 1914-1931, 5½ p.c.	6,300 00	6,464 42	5,796 00
Canora, Sask., debts., 1914-1931, 5½ p.c.	5,400 00	5,501 46	5,022 00
Wood Creek, Sask., debts., 1914-1931, 5½ p.c.	5,400 00	5,589 23	5,022 00
Balgonic, Sask., debts., 1914-1931, 6 p.c.	4,500 00	4,734 40	4,275 00
Rosthern, Sask., debts., 1914-1931, 5 p.c.	4,500 00	4,460 79	4,005 00
Estevan, Sask., debts., 1914-1925, 6 p.c.	3,600 00	3,600 00	3,492 00
Weyburn, Sask., debts., 1914-1937, 6 p.c.	3,200 02	3,200 02	3,104 00
Wolseley, Sask., debts., 1914-1919, 5 p.c.	1,750 00	1,750 00	1,645 00
Wapella, Sask., debts., 1914-1916, 6 p.c.	525 00	525 00	515 00
Moosejaw, Sask., debts., 1914-1915, 5 p.c.	400 00	400 00	396 00
Wallace, Sask., debts., 1914-1915, 6 p.c.	400 00	401 20	396 00
	<u>\$ 722,179 76</u>	<u>\$ 742,991 32</u>	<u>\$ 666,732 00</u>

Corporation—

Bell Telephone Co., bonds, 1925, 5 p.c.	\$ 149,500 00	\$ 159,005 54	\$ 146,510 00
Montreal Light, Heat & Power Co. bonds, 1932, 4½ p.c.	65,000 00	64,102 90	63,700 00
Montreal Light, Heat & Power Co. bonds, 1933, 5 p.c.	100,000 00	101,558 89	100,000 00
National Railways of Mexico bonds, 1977, 4 p.c.	32,000 00	25,301 80	19,200 00
Niagara Falls Park & River Railway bonds, 1914, 5 p.c.	50,000 00	50,000 00	50,000 00
Ontario West Shore Elec. Ry., Co. bonds (guaranteed by Town of Goderich,) 1938, 5 p.c.	30,000 00	31,082 00	28,500 00
Ontario West Shore Elec. Ry. Co. bonds (guaranteed by Township of Ashfield,) 1938, 5 p.c.	18,000 00	18,649 10	17,280 00
Quebec Harbour Commissioners bonds 1929, 4 p.c.	100,000 00	100,585 00	91,000 00
Toronto Hotel Co., bonds 1920, 4 p.c.	10,000 00	9,619 00	9,300 00
Toronto Elec. Light Co., bonds 1916, 4½ p.c.	25,000 00	25,000 00	24,500 00
Victoria Rolling Stock Co. bonds, 1916, 4 p.c.	9,733 33½		9,441 00
Victoria Rolling Stock Co., bonds, 1917, 4 p.c.	63,266 67½	71,303 56	60,736 00
West Kootenay Power & Light Co. Bonds, 1940, 6 p.c.	48,666 66	48,666 66	51,587 00
Winnipeg Electric Ry. Co. bonds, 1935, 5 p.c.	220,000 00	232,397 94	217,800 00
Winnipeg Electric Ry. Co. bonds, 1927, 5 p.c.	50,000 00	52,814 28	49,000 00
	<u>\$ 971,166 66</u>	<u>\$ 990,086 67</u>	<u>\$ 938,554 00</u>

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—Continued.

Bonds and debentures owned by the company—Concluded.

Recapitulation—	Par value.	Book value.	Market value.
Government.....	\$ 576,185 07	\$ 549,838 53	\$ 481,380 00
City.....	1,700,884 86	1,672,121 20	1,550,620 00
Town.....	1,228,534 49	1,238,567 56	1,136,123 00
County.....	71,220 44	71,439 68	63,408 00
Village.....	156,313 69	154,626 55	136,594 00
Township or School District.....	722,179 76	742,991 32	666,732 00
Corporation.....	971,166 66	990,086 67	938,554 00
	<u>\$ 5,426,484 97</u>	<u>\$ 5,419,671 51</u>	<u>\$ 4,973,411 00</u>

Carried out at book value..... \$ 5,419,671 51

Stocks owned by the Company—	Par value.	Book value.	Market value.
6,267 shares Canada Permanent Mortgage Corporation.....	\$ 62,670 00	\$ 76,171 49	\$ 115,313 00
438 shares Can. Bank of Commerce.....	21,900 00	33,906 60	43,800 00
4,700 " Consumers' Gas Co.....	235,000 00	459,869 76	394,800 00
450 " Dominion Bank.....	45,000 00	98,907 52	98,100 00
228 " Bank of Hamilton.....	22,800 00	47,963 60	45,600 00
49 " Imperial Bank of Canada.....	4,900 00	10,554 88	10,339 00
256 " Bank of Ottawa.....	25,600 00	53,873 51	51,968 00
210 " Bank of Toronto.....	21,000 00	45,162 25	42,840 00
600 " McKay (Common).....	60,000 00	51,396 87	44,400 00
1,100 " McKay (Preferred).....	110,000 00	75,237 50	71,500 00
	<u>\$ 608,870 00</u>	<u>\$ 953,043 98</u>	<u>\$ 918,660 00</u>

Carried out at book value..... 953,043 95

Cash at head and branch offices..... 4,373 18

Cash in banks—

Canadian Bank of Commerce, Toronto.....	\$ 28,201 04
Imperial Bank, Regina.....	688 64
Bank of Nova Scotia, Havana.....	10,397 93
Imperial Bank, Winnipeg.....	71,501 93
Bank of Nova Scotia, Kingston, Jamaica.....	13,699 57
Capital and Counties Bank, Limited, London, England.....	15,330 28
Royal Bank of Canada, Port of Spain, Trinidad.....	16,117 30
Dominion Bank, Montreal.....	500 00
Bank of Montreal, St. John's, Newfoundland.....	11,714 52
Imperial Bank, Saskatoon.....	327 49
Canadian Bank of Commerce, Mexico.....	77,332 67
Canadian Bank of Commerce, Vancouver.....	16,031 87
American Bank, Guatemala.....	5,270 80
Imperial Bank, Toronto.....	19,797 42
Dominion Bank, Toronto.....	2,000 00
Imperial Bank, Calgary.....	917 44

Total..... \$ 289,828 90

Less overdrafts: Bank of Nova Scotia, Halifax..... \$ 689 36

Bank of Toronto, Winnipeg..... 390 23

1,079 64

Net cash in banks..... 288,749 26

Advances to employees..... 3,100 00

Total ledger assets..... \$17,638,530 25

Deduct market value of real estate, bonds, debts, and stocks under book value..... 269,806 49

\$17,368,723 76

OTHER ASSETS

Interest due, \$54,686 19; accrued, \$334,861 22..... 389,547 41

Rents due..... 8,580 25

	New?	Renewals.
Gross premiums due and uncollected on policies in force \$	134,054 57	\$ 510,361 64
Deduct commission payable thereon.....	33,513 64	25,518 05
Net premiums due and uncollected.....	\$ 100,540 93	\$ 484,843 59
Net deferred premiums due and uncollected (taken at 75 per cent new and 95 per cent renewals).....	22,679 18	79,510 49

4 GEORGE V., A. 1914

CONFEDERATION LIFE—Continued.

OTHER ASSETS—Concluded

Net uncollected and deferred premiums	\$ 687,574 19
Total assets.....	<u>\$18,454,425 61</u>

LIABILITIES

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force.....	\$ 16,042,240
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	446,321
Total.....	<u>\$ 16,488,561</u>
Deduct values of policies reinsured in other companies.....	116,780
*Total net reinsurance reserve (no deduction made).....	<u>\$16,371,781 00</u>
(Full statutory deduction allowed being \$239,168).....	
Present value of amounts not yet due on matured instalment policies.....	32,180 00
Claims for death losses, unadjusted (accrued in previous years, \$3,067.77).....	105,623 11
Claims for matured endowments, unadjusted (accrued in previous years, \$1,198).....	2,698 00
Dividends or bonuses to policyholders due and unpaid.....	17,287 61
Due on account of office and other expenses.....	12,315 59
Premiums paid in advance, \$3,184 03; interest, \$3,649 99.....	6,834 02
Taxes due and accrued.....	19,065 25
Agents' balances.....	78 69
Mortgagors' contingent surplus.....	332 99
Shareholders' surplus account.....	27,769 37
Total liabilities.....	<u>\$16,595,965 63</u>
Excess of assets over liabilities.....	\$ 1,858,459 98
Capital stock paid up	100,000 00
Surplus above all liabilities and capital (policyholders' surplus only, including \$1,100,380 35 contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911).....	<u>\$ 1,758,459 98</u>

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of Shareholders' Account, December 31, 1912.....	\$ 51,282 90
Interest added during the year.....	7,663 63
Shareholders' proportion of profits, \$43,188.04—Carried out.....	23,087 27
Total.....	<u>\$ 82,033 80</u>
Dividends paid to shareholders.....	\$ 20,000 00
Shareholders' proportion of temporary depreciation upon investments and other deductions.....	34,264 43
Total.....	<u>54,264 43</u>
Balance of Shareholders' Account, December 31, 1913.....	<u>\$ 27,769 37</u>

(Policyholders received 95 per cent of distributive share of surplus and shareholders 5 per cent.)

INCOME.

Cash received for first year premiums.....	\$ 403,434 31
Less premiums paid for reinsurance.....	13,377 65
Total net income from first year premiums.....	<u>\$ 390,056 66</u>
Cash received for renewal premiums.....	\$ 1,875,537 61
Renewal premiums paid by dividends.....	27,875 41
Total.....	<u>1,903,413 02</u>
Less premiums paid for reinsurance.....	26,757 18
Total net income from renewal premiums.....	<u>1,876,655 84</u>

* Reserve for insurances at ordinary rates based on British Offices Om (5) Table of Mortality, 1893, and for tropical business, the American Tropical Experience Table, with interest at 4 per cent for policies issued prior to January 1, 1896, and 3½ per cent for policies issued during the years 1896 to 1899, inclusive; and 3 per cent for policies issued in the years 1900-1913, inclusive; and for annuities, the British Offices' Life Annuity Tables, 1893, and 3½ per cent.

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CONFEDERATION LIFE—Continued.

INCOME—Concluded.

Cash received for single premiums.....	\$ 59,058 37	
Single premiums paid by dividend ends.....	20,792 85	
Total net income from single premiums.....		\$ 79,851 22
Cash received for single premiums for life annuities.....	\$ 385,840 68	
Cash received for annual premiums for life annuities.....	1,723 49	
Total net income from life annuity premiums.....		387,564 17
Total net premium income.....		\$ 2,734,127 89
Received for interest.....		790,926 12
Received for dividends on stocks.....		47,646 99
Rents.....		104,927 35
Profit on sale of securities.....		3,886 08
Total income.....		\$ 3,681,514 43

EXPENDITURE.

Cash paid for death claims (including \$5,729 bonuses).....	\$ 560,089 66	
Payments on matured instalment policies.....	2,540 00	
Total amount paid for death claims.....	\$ 562,629 66	
Less premiums paid for reinsurance.....	25,000 00	
Net amount paid for death claims (\$76,693 of which accrued in previous years).....	\$ 537,629 66	
Cash paid for matured endowments (including \$7,476 bonuses).....	\$ 470,362 09	
Payments on matured instalment policies.....	607 60	
Net amount paid for endowment claims (\$407.09 of which accrued in previous years).....	\$ 470,969 69	
Total amount paid for death claims and matured endowments.....	\$ 1,008,599 35	
Cash paid to annuitants.....	48,021 06	
Cash paid for matured investment policies.....	212,122 00	
Cash paid for surrendered policies.....	138,306 11	
Cash dividends paid to policyholders.....	165,991 13	
Cash dividends applied in payment of premiums.....	48,668 26	
Total paid policyholders.....	\$ 1,621,707 91	
Cash paid to stockholders for interest or dividends.....	20,000 00	
Taxes, licenses, fines or fees.....	31,516 58	
Investment expenses, viz.: Commission on loans, \$6,062.89; commission on interest, \$1,404.94	7,467 83	
Head office salaries, \$94,836.50; head office travelling expenses, \$2,685.83; directors' fees, \$7,020; auditors' fees, \$2,300.....	106,842 33	
Commissions, first year, \$172,068.27; commissions, renewals, \$39,453.69; commissions advanced to agents, \$3,369.26; agency salaries, \$195,413.93; agency travelling expenses, \$43,519.65.....	453,824 80	
Miscellaneous payments, viz.: Advertising, \$31,066.24; books and periodicals, \$2,715.05; exchange, \$583.74; express, telegrams and telephones, \$5,891.26; legal expenses, \$5,741.32; medical fees, \$28,487.05; office furniture, &c., \$10,069.21; postage, \$10,892.09; printing and stationery, \$17,752.20; rent, fuel and light, \$40,480.13; general expenses, \$738.90.....	154,417 19	
Total expenditure.....	\$ 2,395,776 64	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1912.....	\$16,352,380 78
Amount of income as above.....	3,681,514 43
Total.....	\$20,033,895 21
Amount of expenditure as above.....	2,395,776 64
Balance, net ledger assets, December 31, 1913 (\$17,638,530.25, less \$78.69, in suspense and \$332.99 mortgagors' contingent surplus).....	\$17,638,118 57

(The average rate of interest earned in 1913 upon these invested assets was 6 per cent.)

4 GEORGE V., A. 1914

CONFEDERATION LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	4,835	
Amount of said policies.....		\$10,249,938 00
Amount of said policies reinsured in other licensed companies in Canada.....		320 867 00
Number of policies become claims during the year (including 341 matured endowments).....	675	
Amount of said claims (including matured endowments \$471,455).....	\$ 1,059,727	
Amount reinsured in other companies.....	25,000	
Net amount of said claims.....		1,025,727 00
Number of policies in force at date.....	39,656	
Amount of said policies.....	\$ 68,805,624	
Bonus additions.....	288,657	
Total.....	\$ 69,094,281	
Amount of said policies reinsured in other companies (including \$3,632 bonus additions).....	890,761	
Net amount of policies in force, December 31, 1913.....		68,203,520 00
Number of life annuities in force December 31, 1913.....	283	
Amount of annual payments thereunder.....		78,020 91

EXHIBIT OF LIFE ANNUITIES.

	<i>Life Annuities proper.</i>		<i>Life Annuities arising out of Life Assurance Contracts.</i>	
	No.	Annual Payments.	No.	Annual Payments.
In force at December 31, 1912.....	173	\$ 42,341 23	13	\$ 1,240 25
New annuities.....	107	36,052 63	1	50 90
Totals.....	280	\$ 78,393 91	14	\$ 1,291 15
Deduct ceased by death.....	7	\$ 1,314 68		
“ “ cancelled.....	3	300 81		
“ “ lapsed.....	1	48 66		
Total terminated.....	11	\$ 1,664 15		
In force at December 31, 1913.....	269	\$ 76,729 76	14	\$ 1,291 15

EXHIBIT OF POLICIES.

Policies in force at December 31, 1912:—

	No.	Amount.	No.	Amount.
Whole life.....	25,072	\$ 42,244,897		
Endowment.....	11,898	19,136,508		
Term and all other.....	583	2,115,555		
Bonus additions.....		267,351	37,553	\$ 63,764 311
New policies issued:—				
Whole life.....	3,692	\$ 7,617,050		
Endowment.....	1,831	3,909,307		
Term and all other.....	178	566,178		
Bonus additions.....		36,967	5,701	12,129,502
Old changed and increased.....			57	101,300
Total.....			43,311	\$ 75,995,113
Deduct policies which have ceased to be in force.....			3,655	6,900,832

Policies in force at December 31, 1913:—

Whole life.....	26,599	\$ 45,801,293		
Endowment.....	12,441	20,893,392		
Term and all other.....	616	2,110,939		
Bonus additions.....		288,657	39,656	\$ 69,094,281

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CONFEDERATION LIFE—Continued.

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
By death (including bonus additions, \$6,163).....	331	\$ 579,272
By maturity (including bonus additions, \$7,476).....	344	471,455
By expiry.....	247	491,395
By surrender (including bonus additions, \$1,894).....	644	1,039,014
By lapse.....	1,366	2,747,198
By change and decrease (including bonus additions, \$123).....	57	157,478
By not taken.....	666	1,435,020
Total terminated (including bonus additions, \$15,661).....	3,655	\$ 6,900,832

DETAILS OF POLICIES REINSURED

	No.	Amount.
Whole life.....	59	\$ 634,662
Endowment.....	17	224,967
Term and all other.....	5	27,500
Bonus additions.....		3,632
	81	\$ 890,761

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit—</i>	No.	Amount.	Reserve.
Life.....	23,575	\$ 37,606,548	\$ 7,910,687
Endowment.....	11,668	18,382,448	6,011,464
Bonus additions.....		238,657	180,682
Premium reduction.....			59,705
Totals.....	35,243	\$ 56,277,653	\$ 14,162,538
Less reinsured.....		647,961	101,508
Net.....	35,243	\$ 55,629,692	\$ 14,061,030
<i>Without-Profit</i>			
Life.....	3,024	\$ 8,194,745	\$ 1,092,294
Endowment.....	773	2,510,944	424,038
Term, &c.....	616	2,110,939	19,835
Totals.....	4,413	\$ 12,816,628	\$ 1,536,167
Less reinsured.....		242,800	15,272
Net.....	4,413	\$ 12,573,828	\$ 1,520,895
Graud totals.....	39,656	\$ 68,203,520	\$ 15,581,925

LIFE ANNUITIES

	No.	Amount.	Reserve.
Arising out of Life Assurance contracts	44	\$ 1,291 15	\$ 11,118 00
Life Annuities proper.....	269	76,729 46	778,738 00
Totals.....	233	\$ 78,020 91	\$ 789,856 00

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups, annuities individually.
2. The valuation age for assurances was taken at age next birthday; for annuities age last birthday.
3. (a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued upon a net premium basis according to the American Tropical Experience Table with 3 per cent interest.
- (b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.
- (c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued for the full amount of the policy.
- (d) Policies issued at a fixed extra premium whether payable in one sum or annually, were valued at the regular rate of premium.
- (e) On policies providing for a disability benefit, the liability set apart was the accumulated premiums for the disability benefit less any loss incurred under this provision.

4 GEORGE V., A. 1914

CONFEDERATION LIFE—Continued.

MISCELLANEOUS STATEMENT—Continued.

4. (a) The surrender value on tropical and sub-tropical policies are the same as those issued at ordinary rates.
- (b) The surplus allotted to tropical and sub-tropical policies is in accordance with the same general principle as the computation of dividends under policies issued at ordinary rates, due regard being had to the extra rate of mortality, &c., which may be experienced under policies under these plans.
5. No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 6 per cent.

7. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

In accordance with the provisions of section 110 of the Insurance Act, 1910, shareholders are credited with (a) interest earned upon the paid-up capital stock and shareholders' funds at the average net rate earned for the year, (b) the profits earned in the non-participating branch of the business and (c) they may be credited with a sum not exceeding ten per centum of the profits earned in the participating branch of the business. In the present year the proportion transferred was five per centum only, which is the maximum amount which has been transferred for the last thirty years.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS

Annual Dividends.

Dividends are computed on what is known as the 'Two-Factor Method.'

The annual dividend consists of two parts, viz.:—(1) interest earned upon the reserve value of the policy at a rate equal to the difference between the rate employed in making the valuations and the net rate earned, five per centum, and (2) the portion of the premium loading not required for expenses. The expense charge varies slightly according to the duration of the policy, being for the year as follows,—first year of duration ten per centum of the premium plus one-half of one per centum of the sum assured, for the second to fifth years of duration inclusive, ten per centum of the premiums; for the sixth to the tenth years inclusive, nine and one-half per centum, and thereafter nine per centum.

Quinquennial Dividends.

The annual forms the basis for the quinquennial dividend. The annual dividends are improved with interest at the net rate earned, up to the end of the quinquennial period. Annual dividends earned under policies in the quinquennial class which fail to complete their dividend periods are re-apportioned amongst the policies of the same class which are in force at the expiry of the quinquennial period.

Deferred Dividends.

To the deferred dividend policies dividends are allotted at the end of each five-yearly period and are improved with interest at the net rate earned, up to the end of the deferred dividend period. Dividends allotted to policies which fail to complete their deferred dividend periods are re-apportioned amongst the policies of the same class which are in force at the expiry of the deferred dividend periods.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits Contingently Apportioned.	Year of issue.	Amount in force.	Profits Contingently Apportioned.
1889	\$ 5,000	\$ 755 36	1900....	\$ 826,840	\$ 50,309 84
1890.....	85,000	12,506 30	1901....	927,520	60,419 35
1891.....	87,000	11,944 85	1902....	1,214,297	88,670 00
1892.....	73,000	10,081 94	1903....	1,516,021	110,106 74
1893.....	164,500	19,830 74	1904....	1,833,625	36,226 32
1894.....	932,750	79,244 39	1905....	2,054,081	41,178 56
1895.....	1,007,500	84,336 13	1906....	2,022,786	45,884 85
1896.....	751,650	70,874 18	1907....	2,264,802	52,491 70
1897.....	958,150	87,171 45	1908....	2,408,779	58,121 29
1898.....	1,016,725	96,209 96	1909....	2,357,742	
1899.....	1,985,550	84,016 40	1910....	2,648,725	
			Totals...	\$ 27,142,043	\$1,100,380 35

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CONFEDERATION LIFE—Continued.

WITH-PROFIT POLICIES—Concluded.

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of issue.	Amount in force.	Profits credited.
1911.....	\$ 3,112,409	nil.
1912.....	4,534,212	nil.
1913.....	4,915,070	nil.
Totals.....	<u>\$ 12,561,691</u>	<u>nil.</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Bonds and debentures, viz.:—

	Par value.	Book value.	Market value.
U.S. of Mexico Government (silver bonds) 1924, 5 p.c.....	\$ 24,750 00	\$ 20,638 45	\$ 17,325 00
U.S. of Mexico Gov't (gold bonds) by drawing, 5 p.c.....	183,330 00	181,424 05	153,997 00
Mexican Gov't (gold bonds) 1954, 4 p.c.....	50,000 00	47,302 00	36,000 00
British consols, 2½ p.c.....	120,203 58	103,772 54	86,547 00
National Rys. of Mexico bonds, 1977, 4 p.c.....	32,000 00	25,301 80	19,200 00
Republic of Cuba bonds (by drawing) 5 p.c.....	25,000 00	23,800 00	23,750 00
Ontario Government debts., 1939, 3½ p.c.....	100,000 00	100,090 00	95,000 00
City of Toronto debts., 1925, 3½ p.c.....	56,000 00	54,091 69	49,840 00
Total par, book and market values	<u>\$ 591,283 53</u>	<u>\$556,330 53</u>	<u>\$ 481,659 00</u>

Carried out at book value.....\$ 556,330 53

Amount of loans made to policyholders on the company's policies assigned as collaterals.. 147,512 70

Cash in banks, viz.:—

Bank of Nova Scotia, Havana.....	\$ 10,397 93
Bank of Montreal, St. John's, Newfoundland.....	11,714 52
Bank of Nova Scotia, Kingston, Jamaica.....	13,699 57
Americaa Bank, Guatemala.....	5,270 80
Capital and Counties Bank, London, England.....	15,330 28
Royal Bank of Canada, Port of Spain, Trinidad.....	16,117 30
Canadian Bank of Commerce, Mexico.....	77,332 67

Total cash in banks..... 149,863 07

Total ledger assets.....\$ 853,706 30

Deduct market value of bonds and debentures under book value..... 74,671 53

\$ 779,034 77

OTHER ASSETS.

Interest accrued..... 7,177 49

Net amount of outstanding and deferred premiums: on new business, \$65,286.82; on renewals, \$167,241.81..... 232,528 63

Total assets outside of Canada.....\$ 1,018,740 89

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....\$ 2,152,033

Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation..... 48,265

Total reinsurance reserve.....\$ 2,200,298

Deduct values of policies reinsured in other companies..... 6,634

Net reinsurance reserve.....\$ 2,193,664 00

Claims for death losses, unadjusted..... 24,687 00

Dividends to policyholders, due and unpaid..... 37 63

Premiums paid in advance..... 728 70

Total liabilities outside of Canada.....\$ 2,219,117 33

CONFEDERATION LIFE—Continued.

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$ 190,604 83	
Less premiums paid for reinsurance.....	12,552 65	
Total net income from first year premiums.....		\$ 178,042 18
Cash received for renewal premiums.....	\$ 435,112 18	
Renewal premiums paid by dividends.....	301 49	
Total.....	\$ 435,443 67	
Less premiums paid for reinsurance.....	17,657 52	
Total net income from renewal premiums.....		417,786 15
Cash received for single premiums.....	\$ 5,513 17	
Single premiums paid by dividends.....	1,776 87	
Total net income from single premiums.....		7,290 01
Cash received for single premiums for life annuities.....	\$ 380,653 69	
Cash received for annual premiums for life annuities.....	1,119 49	
Total net income from life annuity premiums.....		381,773 18
Total net premium income outside of Canada.....		<u>\$ 984,891 55</u>

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$ 78,772 00
Cash paid for matured endowments.....	6,000 00
Cash paid to annuitants.....	28,086 70
Cash paid for surrendered policies.....	10,489 82
Cash dividends paid to policyholders.....	2,934 39
Cash dividends applied in payment of premiums.....	301 49
Total paid policyholders outside of Canada.....	<u>\$ 126,584 40</u>

MISCELLANEOUS (OUTSIDE OF CANADA.)

Number of new policies reported during the year as taken and paid for in cash.....	1,198	
Amount of said policies.....		\$ 3,416,060 00
Number of policies become claims during the year (including 4 matured endowments).....	32	
Amount of said claims (including \$6,900 matured endowments).....		92,526 00
Number of policies in force outside of Canada at date.....	5,245	
Amount of said policies.....		\$ 13,870,259
Bonus additions.....		7,081
Total.....		\$ 13,877,340
Amount of said policies reinsured in other companies.....		633,468
Net amount in force outside of Canada at December 31, 1913.....		13,243,872 00
Number of life annuities outside of Canada in force at December 31, 1913.....	184	
Amount of annual payments thereunder.....		<u>56,613 35</u>

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	1,909	\$ 5,537,635		
Endowment.....	2,311	5,441,230		
All other.....	78	398,628		
Bonus additions.....		4,165		
			4,298	\$ 11,381,658
Policies issued during the year:—				
Whole life.....	495	\$ 1,791,418		
Endowment.....	1,194	2,806,938		
All other.....	32	107,659		
Bonus additions.....		3,260		
			1,721	4,709,275
Old, changed and increased.....			7	19,300
Total.....			6,026	\$ 16,110,233
Deduct policies terminated during the year.....			781	<u>2,232,893</u>

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CONFEDERATION LIFE—*Concluded.*MISCELLANEOUS (OUTSIDE OF CANADA)—*Concluded.*

Policies in force at December 31, 1913:—	No.	Amount.	No.	Amount.
Whole life.....	2,041	\$ 6,159,630		
Endowment.....	3,117	7,331,636		
All other.....	87	378,993		
Bonus additions.....		7,081		
			5,245	\$ 13,877,340

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, \$344).....	28	\$ 91,282 00
“ maturity.....	5	11,000 00
“ expiry.....	30	80,857 00
“ surrender.....	37	111,700 00
“ lapse.....	414	1,160,255 00
“ change and decrease.....	7	32,199 00
“ net transfer to Canada.....	17	41,626 00
“ not taken.....	243	703,974 00
Total terminated (including bonuses, \$344).....	781	\$ 2,232,893 00

DETAILS OF POLICIES REINSURED OUTSIDE OF CANADA.

	No.	Amount.
Whole life.....	36	\$ 444,501 00
Endowment.....	13	182,967 00
All other.....	1	6,000 00
Totals.....	50	\$ 633,468 00

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THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—JOHN M. TAYLOR.	|	Secretary—WILLIAM H. DEMING.
Chief Agent in Canada—	|	Head Office in Canada—
FREDERICK W. EVANS.	|	Montreal.

(Incorporated June 15, 1846; commenced business December 15, 1846; licensed in Canada August 1, 1868.)

(No Capital.)

ASSETS IN CANADA.

Securities on deposit with the Receiver General:—

	Par value.	Market value.
City of Montreal stock, 1925, 4 p.c.....	\$ 100,000 00	\$ 94,000 00
City of Toronto debts., 1948, 4 p.c.....	13,140 00	11,431 80
Total par and market values.....	<u>\$ 113,140 00</u>	<u>\$ 105,431 80</u>
Carried out at market value.....		<u>\$ 105,431 80</u>

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies.....	\$ 500,022 00
Claims for death losses, due and unpaid.....	1,364 00
Total liabilities in Canada.....	<u>\$ 501,386 00</u>

INCOME IN CANADA.

Cash received for renewal premiums.....	\$ 20,233 14
Renewal premiums paid by dividends.....	7,351 32
Total net premium income.....	<u>\$ 27,584 46</u>
Amount received for interest.....	4,873 60
Total income in Canada.....	<u>\$ 32,458 06</u>

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 53,756 00
Cash dividends paid to Canadian policyholders.....	1,331 79
Cash dividends applied in payment of premiums.....	6,019 53
Cash paid for surrendered policies.....	4,837 79
Total net amount paid to policyholders.....	<u>\$ 62,945 11</u>
Cash paid for commissions and other expenses of officials.....	33 10
All other expenditure, viz.:— Books, \$10; exchange, \$1.50; express, telegrams and telephones, \$0.83; printing and stationery, \$0.35; taxes, \$15.67.....	28 35
Total expenditure in Canada.....	<u>\$ 63,006 56</u>

*Actuaries' Table with 4 per cent interest.

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THE CONNECTICUT MUTUAL LIFE—*Concluded.*

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	26	
Amount of said claims.....	\$	35,013 00
Number of policies in force at date.....	607	
Amount of said policies.....		<u>1,040,538 00</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year.....	590	\$ 997,250
Old, changed and increased, and added by change of address...	121	179,515
Totals.....	711	1,176,765
Deduct terminated.....	104	136,227
In force at December 31, 1913.....	607	<u>\$ 1,040,538</u>

DETAILS OF TERMINATIONS IN CANADA.

	No.	Amount.
Terminated by death.....	26	\$ 35,013
“ surrender.....	25	18,672
“ lapse.....	4	9,000
“ change and decrease.....	49	73,542
Totals.....	104	<u>\$ 136,227</u>

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—GEO. B. WOODS.

Secretary and Actuary—

1st Vice-President—J. W. SCOTT.

CHARLES H. FULLER.

Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date October 26, 1899; commenced business in Ontario November 1, 1899. Dominion license issued December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,500,000 00
Amount subscribed for.....	1,000,000 00
Amount paid thereon in cash.....	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate held by the company (market value, \$507,932)	\$ 450,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	446,450 13
Amount of loans secured by debentures, stocks, etc., as collateral.....	23,416 02

	Par value.	Market value.	Amount loaned.
Home Bank of Canada shares.....	\$ 1,000 00	\$ 1,010 00	\$ 916 02
London and Lake Erie Ry. and Transporta- tion Co. bonds.....	30,000 00	24,000 00	22,500 00
	<u>\$ 31,000 00</u>	<u>\$ 25,010 00</u>	<u>\$ 23,416 02</u>

Amount of loans made to policyholders on the company's policies assigned as collaterals. 134,593 49

Amount of loans, as above, on which interest has been overdue one year or more previous
to statement..... \$ 2,667 48

Policy loans under automatic non-forfeiture agreement..... 20,007 05

Loans on policies of other companies..... 1,663 25

Bonds and debentures owned by the company, viz.:

	Par value.	Book value.	Market value.
City of Winnipeg debts., 1931, 4 p.c.....	\$ 17,000 00	\$ 17,000 00	\$ 15,130 00
City of North Vancouver debts., 1960, 5 p.c..	10,000 00	10,229 41	8,900 00
Town of Truro, N.S., debts., 1931, 4 p.c.....	10,000 00	10,125 96	8,500 00
Mun. of Pentteton debts., 1960, 5 p.c.....	8,000 00	8,000 00	6,720 00
City of Stratford debts., 1939, 4½ p.c.....	10,000 00	10,187 79	9,100 00
Total on deposit with Receiver-General.....	\$ 55,000 00	\$ 55,543 16	\$ 48,350 00
City of Nelson, B.C., debts., 1919, 5 p.c.....	1,000 00	1,026 03	960 00
Town of Fort Frances debts., 1925, 5 p.c.....	10,000 00	10,455 93	9,300 00
Town of Dauphin debts., 1925, 5 p.c.....	2,000 00	2,091 20	1,820 00
Town of Ailsa Craig debts., 1914 to 1924, 4 p.c.	3,222 89	3,180 03	2,997 00
City of Chatham debts, 1914 to 1920, 4½ p.c....	5,148 81	5,196 24	5,046 00
County of Carleton, N.B., debts., 1914-1919, 4 p.c.....	6,000 00	6,024 01	5,880 00
County of Peterboro debts., 1914 to 1927, 4 p.c.	1,554 87	1,3 22	1,462 00
City of Regina school bonds, 1929, 4½ p.c....	6,000 00	5,674 86	5,460 00
City of Battleford school bonds, 1914, 6 p.c..	3,500 00		3,465 00
City of Battleford school bonds, 1915, 6 p.c..	2,500 00		2,475 00
City of Battleford school bonds, 1933, 6 p.c..	3,500 00	10,727 32	3,395 00
City of Battleford school bonds, 1934, 6 p.c..	1,000 00		970 00
City of Kelowna, B.C., debts., 1916, 5 p.c.....	1,500 00	1,394 33	1,455 00

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THE CONTINENTAL LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Concluded.

	Par value.	Book value.	Market value.
Town of Meaford debts., 1914 to 1918, 5 p.c....	\$ 3,509 29	\$ 3,480 67	\$ 3,474 00
Town of Meaford debts., 1914 to 1924, 5 p.c....	3,721 82		3,610 00
Town of Meaford debts., 1926, 5 p.c.	470 48	4,027 50	447 00
Town of Meaford debts., 1914 to 1932, 5 p.c....	14,546 36	13,663 03	13,965 00
Town of Midland debts., 1914 to 1933, 5 p.c....	3,536 90	3,536 90	3,395 00
Town of Midland debts., (guaranteed by the County of Simcoe) 1914 to 1938, 5 p.c....	2,172 86	2,172 86	2,086 00
Town of North Battleford debts., 1942, 5½ p.c.	12,000 00	10,778 16	10,680 00
Town of Steelton debts., 1933 to 1934, 4½ p.c....	9,159 17		7,969 00
Town of Steelton debts., 1927 to 1929, 4½ p.c....	10,789 04	15,875 39	9,386 00
Town of Wilkie debts., 1915 to 1943, 5 p.c....	9,849 49	8,840 94	8,274 00
Village of New Hamburg, Ont., debts., 1928- 1932, 5 p.c.....	10,000 00	9,112 38	9,500 00
Village of Strongfield, Sask., debts., 1914- 1924, 6 p.c.....	1,833 34	1,738 10	1,687 00
Village of Tisdale, Sask., debts., 1914-1927, 5 p.c.....	1,400 00	1,241 35	1,232 00
Municipality of Penticton, B.C., 1960, 5 p.c..	4,500 00	4,500 00	3,780 00
City of Wetaskiwin debts., 1914 to 1960, 5 p.c..	9,849 31	9,155 09	8,372 00
Town of Alliston debts., 1914 to 1927, 5 p.c....	3,971 47	3,971 47	3,852 00
Town of Alliston debts., 1914 to 1936, 5 p.c....	3,828 19	3,828 19	3,675 00
Town of Alliston debts., 1915 to 1932, 4 p.c....	3,821 96	3,529 64	3,402 00
Town of Canora, Sask., debts., 1914 to 1923, 5½ p.c.....	5,332 44	5,342 95	5,119 00
Town of Canora, Sask., debts., 1914 to 1937, 5½ p.c.....	9,804 50	9,804 50	9,020 00
Town of Collingwood debts., 1914 to 1940, 4½ p.c.....	6,070 92	6,070 92	5,585 00
Town of Collingwood debts., 1914 to 1941, 4½ p.c.....	6,765 36	6,765 36	6,156 00
Town of Gravenhurst debts., 1931, 5 p.c.....	3,000 00		2,880 00
Town of Gravenhurst debts., 1941, 5 p.c.....	7,000 00	10,000 00	6,650 00
Town of Kindersley debts., 1915 to 1946, 6 p.c.	9,717 42	10,810 83	9,134 00
Town of Red Deer debts., 1914 to 1941, 5 p.c....	9,691 48	9,561 10	8,432 00
Town of Swift Current debts., 1942, 5 p.c.....	10,000 00	9,812 79	8,700 00
Village of Brownlee debts., 1914-1925, 6 p.c.	1,600 00	1,522 71	1,488 00
Village of Bulyea debts., 1915-1925, 5½ p.c.....	2,200 00	2,049 94	1,980 00
Village of Delisle debts., 1914-1925, 6 p.c.....	1,200 00	1,142 04	1,128 00
Village of Fairlight debts., 1914-1920, 5½ p.c....	840 00	798 58	781 00
Village of Semans debts., 1914-1925, 6 p.c.....	1,600 00	1,522 70	1,488 00
Village of Wadena debts., 1914-1919, 6 p.c.....	2,310 00	2,242 20	2,218 00
Village of Tugaski debts., 1914 to 1925, 6 p.c....	3,200 00	3,045 44	3,008 00
Township of Egan debts., 1914-1933, 5 p.c.....	3,250 00	3,372 31	3,087 00
Town of Oshawa debts., 1914 to 1920, 4 p.c.....	1,015 70	1,006 32	965 00
Town of Oshawa debts., 1914 to 1923, 4 p.c....	5,550 48	5,481 81	5,217 00
Village of Paisley debts., 1915 to 1924, 4½ p.c....	1,180 12	1,180 12	1,109 00
Town of Haileybury School bonds, 1914 to 1939, 5 p.c.....	10,286 39	10,286 39	9,258 00
Town of Haileybury debts., 1914 to 1927, 5 p.c.	11,914 40	11,914 40	11,200 00
City of Nanaimo debts., 1950, 4 p.c.....	15,000 00	12,478 80	10,950 00
City of Nanaimo debts., 1960, 5 p.c.....	5,000 00	5,000 00	4,350 00
City of New Westminster debts., 1940, 5 p.c....	6,700 00	6,947 05	6,298 00
City of Revelstoke debts., 1960, 5 p.c.....	18,000 00	17,822 03	15,480 00
London and Lake Erie Ry. and Transporta- tion Co. bonds, 1950, 5 p.c.....	100,000 00	90,260 98	80,000 00
Hamilton, G. & B. Electric Ry. bonds, 1933, 5 p.c.....	5,000 00	5,322 27	4,750 00
Town of Inverness debts., 1940, 4½ p.c.....	1,500 00	1,390 52	1,305 00
Total par, book and market values...	\$ 475,615 46	\$ 455,088 11	\$ 419,557 00

Carried out at book value.....

Cash at head office.....\$ 455,088 11

Cash in banks, viz.:—1,728 74

Standard Bank of Canada, Toronto.....	\$ 2,026 59
Molson's Bank, Toronto.....	9,388 25
Bank of Nova Scotia, Regina.....	19 72
Bank of British North America, Calgary.....	1,552 13
Bank of British North America, Toronto.....	12,898 17
Union Bank, Fort William.....	1,012 94
Union Bank, Toronto.....	1,860 12
Union Bank, Winnipeg.....	1,673 37

4 GEORGE V., A. 1914

THE CONTINENTAL LIFE—Continued.

ASSETS—Concluded.

Cash in banks— <i>Concluded.</i>		
Union Bank, Vancouver.....	\$	1,054 09
Sterling Bank of Toronto.....		11,902 18
Sterling Bank, Montreal.....		460 36
Bank of Nova Scotia, St. John.....		841 87
Bank of Hamilton, Saskatoon.....		288 30
Union Bank, Victoria.....		67 05
Imperial Bank, Sault Ste. Marie.....		245 26
Total cash in banks.....	\$	45,290 40
Total ledger assets.....	\$	1,578,237 19

Market value of real estate, bonds, debentures and stocks over book value, \$22,400 89.

OTHER ASSETS.

Rents due.....	\$	155 00
Interest due, \$1,342.11; accrued, \$11,755 76.....		13,097 87
	New	Renewals.
Gross premiums due and uncollected on policies in force.....	\$ 23,634 67	\$ 46,924 01
Deduct commission payable thereon.....	17,154 90	3,257 44
Net premiums due and uncollected.....	\$ 6,479 77	\$ 43,666 57
Net deferred premiums on policies in force.....	925 61	9,175 06
*Net outstanding and deferred premiums.....		60,247 01
Office furniture.....		4,414 00
Total assets.....	\$	1,656,151 07

LIABILITIES.

Amount computed on the statutory basis, to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$1,363,367 00
Deduct value of the policies reinsured in other companies.....	24,793 00
*Net reinsurance reserve.....	\$1,338,574 00
Deduct amount of allowance permitted by sect. 42, sub-sec. 3 of Insurance Act, 1910.....	38,642 00
Net reinsurance reserve (less deduction).....	\$ 1,299,932 00
Present value of amounts not yet due on matured instalment policies.....	1,490 35
Claims for death losses, unadjusted (\$500 accrued in 1909).....	5,500 00
Surrender values claimable on policies cancelled.....	736 69
Interest credited on compound interest policies.....	9 15
Due on account of office and other expenses.....	12,684 81
Premiums paid in advance.....	3,406 50
Taxes due and accrued.....	1,428 50
Balance of shareholders' account.....	38,787 19
Total liabilities.....	\$ 1,363,975 21
Excess of assets over liabilities.....	\$ 292,175 86
Capital stock paid in cash.....	200,000 00
Surplus over all liabilities and capital.....	\$ 92,175 86
Including \$89,626 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.	

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account December 31, 1912.....	\$ 38,724 48
Interest added during the year.....	13,796 97
Shareholders' proportion of profits.....	265 74
Total.....	\$ 52,787 19

*Computed according to the British Offices Om. (5) Table of Mortality, with interest at 4 per cent for policies issued previous to Jan. 1, 1900, and with interest at 3½ per cent for policies issued subsequent to December 31, 1899.

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THE CONTINENTAL LIFE—*Continued.*SHAREHOLDERS' SURPLUS ACCOUNT—*Concluded.*

Amount of dividends paid shareholders during the year.....	\$ 14,000 00
Balance of shareholders' account, December 31, 1913.....	\$ 38,787 19

(Policyholders receive 90 per cent of distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year's premiums.....	\$ 66,791 41
Less premiums paid for reinsurance.....	2,955 33
Total net income from first year's premiums.....	\$ 63,836 08
Cash received for renewal premiums.....	\$ 248,129 25
Renewal premiums paid by dividends.....	2 60
Total.....	\$ 248,131 85
Less premiums paid for reinsurance.....	8,382 95
Total net income from renewal premiums.....	239,748 90
Cash received for single premiums.....	567 00
Total net premium income.....	\$ 304,151 98
Received for interest.....	56,453 36
Cash received for rents.....	28,917 37
Total income.....	\$ 389,522 71

EXPENDITURE.

Cash paid for death losses.....	\$ 36,947 22
Payments on matured instalment policies.....	150 00
Total.....	\$ 37,097 22
Deduct amount received from other companies for reinsured death claims.....	500 00
Net amount paid for death claims (of which \$4,901.41 accrued previous to 1913).....	\$ 36,597 22
Net amount paid for endowment claims.....	9,500 00
Net amount paid for surrendered policies.....	15,814 67
Cash dividends paid to policyholders.....	2,389 06
Cash dividends applied in payment of premiums.....	2 60
Interest on compound interest policies.....	6 34
Total amount paid to policyholders.....	\$ 64,309 89
Cash paid stockholders for interest or dividends.....	14,000 00
Cash paid for taxes, licenses, fees and fines.....	4,858 70
Investment expenses, (estimated) viz.: Salaries, \$4,550; printing and stationery, \$85; postage, \$145.....	4,780 00
Head office salaries, \$20,493.77; H. O. travelling expenses, \$922.35; directors' fees, \$1,842.05; auditors' fees, \$600.....	23,858 17
Commissions, first year, \$37,758.11; do., renewal, \$8,018.40; commissions advanced to agents, \$6,213.43; agency salaries, \$15,353.53; agency travelling expenses, \$3,092.33.....	70,435 80
Miscellaneous expenditure, viz.: Advertising \$1,498.53; books and periodicals, \$157.68; exchange \$127.31; express, telegrams and telephones, \$1,044.16; legal expenses \$283.99; medical fees \$7,590.40; office furniture, etc., \$527 36; postage, \$1,233.07; printing and stationery, \$2,839.81; rent, fuel and light, \$7,874.13; sundries, \$884.46.....	24,120 90
Total expenditure.....	\$ 206,363 46

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$ 1,395,077 94
Amount of cash income as above.....	389,522 71
Total.....	\$ 1,784,600 65
Amount of expenditure as above.....	206,363 46
Balance, net ledger assets, at December 31, 1913.....	\$ 1,578,237 19

(The average rate of interest earned during 1913 upon these invested assets was 6.12 per cent.)

4 GEORGE V., A. 1914

CONTINENTAL LIFE—Continued.

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	1,094	
Amount of said policies.....		\$ 1,883,415 00
Amount of said policies reinsured in other licensed companies in Canada.....		75,500 00
Number of policies become claims during the year.....	36	
Amount of said claims (including matured endowments).....		\$ 46,550 00
Amount of said claims reinsured in other licensed companies in Canada.....		500 00
Net amount carried out.....		46,050 00
Number of policies in force at date.....	6,916	
Amount of said policies.....		\$ 9,670,472 00
Amount of said policies reinsured in other licensed companies.....		448,400 00
Net amount in force, December 31, 1913.....		<u>9,222,072 00</u>

EXHIBIT OF POLICIES.

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life policies.....	4,315	\$ 5,681,233 00		
Endowments.....	1,893	2,236,651 00		
Term and all other.....	226	605,700 00		
			6,344	\$ 8,523,584 00
New policies issued—				
Whole life.....	1185	\$ 2,190,967 00		
Endowments.....	284	404,510 00		
Term and all other.....	47	189,000 00		
			1,516	2,784,477 00
Old policies revived.....			39	64,000 00
Total.....			7,899	\$11,372 061 00
Deduct terminated.....			933	<u>1,701,589 00</u>
In force at end of year—	No.	Amount.		
Whole Life.....	4,851	\$ 6,727,331 00		
Endowments.....	1,846	2,327,641 00		
Term and all other.....	219	615,500 00		
			6,916	<u>\$ 9,670,472 00</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	29	\$ 37,050 00
“ “ maturity.....	7	9,500 00
“ “ expiry.....	8	10,000 00
“ “ surrender.....	112	127,600 00
“ “ lapse.....	767	1,168,704 00
“ decreased and changed.....		20,500 00
“ not taken.....	60	328,235 00
Totals.....	933	<u>\$ 1,701,589 00</u>

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life.....	\$ 217,900
Endowments.....	51,000
Term and all other.....	179,500
Total.....	<u>\$ 448,400</u>

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	4,347	\$ 5,848,265	\$ 702,763
Endowments.....	1,673	2,059,776	515,678
Totals.....	6,020	\$ 7,908,041	\$ 1,218,441
Less reinsured.....		92,500	4,863
Net.....	6,020	<u>\$ 7,815,541</u>	<u>\$ 1,213,578</u>

SESSIONAL PAPER No. 8

CONTINENTAL LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES—Concluded:

Without-Profit—

Life	504	\$	879,066	\$	83,117
Endowments.....	173		267,865		58,205
Term, &c.....	219		615,500		3,604
Totals.....	896	\$	1,762,431	\$	144,926
Less reinsured.....			355,900		19,930
Net.....	896	\$	1,406,531	\$	124,996
Grand totals.....	6,916	\$	9,222,072	\$	1,338,574

MISCELLANEOUS STATEMENT.

1. Policies were valued in groups. There are no annuities.
2. The valuation age for policies issued prior to 1902 was the nearest age, and for policies issued in 1902 and subsequent years the age at next birthday.
3. (a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates, have the regular reserve maintained. Only one policy of reinsurance has been issued at these rates.
- (b) Policies issued at premiums corresponding to ages higher than the true value were valued as at the rated-up age.
- (c) In the valuation of policies providing for payment at death during certain periods of an amount less than the full amount of insurance, the lien was ignored in ascertaining the reserve.
- (d) In the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually, the fixed extra premium was ignored.
- (e) Regular reserve was held on policies carrying disability benefits. None were issued until 1911.
4. No difference was made in the surrender values of or surplus allotted to policies issued on lives resident in tropical or sub-tropical countries.
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 6·12 per cent.

7. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

The surplus arising from participating policies is allotted on the basis of 90 per cent to the policyholders and 10 per cent to the shareholders.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

The Company does not issue Annual Dividend Policies.
No policies with Quinquennial Dividends reached the end of a Five-Year period in 1913.

Deferred Dividends.

Each policy was credited with the annual premium less the cost (expressed as a percentage of the premium for commission) and a fixed amount for all other expenses. The expense of new business charged against policies issued in the year 1898 was 40 per cent of the first year's premiums plus \$30 per \$1,000, and against those issued in the year 1902, 60 per cent plus \$21·40 per \$1,000. The expense charged to renewal business was 8½ per cent of the premiums in 1898, 12½ per cent in 1899, 10 per cent in 1900, and for the years subsequent to 1900, 5 per cent (plus a charge varying in these years between \$2·81 and \$3·71 per \$1,000.) The tabular cost of mortality, reduced in the proportion of the actual to the expected in each year and varying for the different years between 20·07 and 70·60 per cent, was also deducted. Interest was credited for the different years at rates varying from 4·07 to 6·12 per cent and from the total thus found at the end of the dividend period the reserve was taken. Of the balance, 10 per cent was the shareholders' proportion and the remainder was paid to the policyholders as profits.

4 GEORGE V., A. 1914

THE CONTINENTAL LIFE—*Concluded.*

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.
1897.....	\$ 90,000	\$ 4,562
1898.....	125,000	5,378
1899.....	183,500	8,323
1900.....	242,500	16,057
1901.....	305,000	18,799
1902.....	356,848	14,146
1903.....	314,166	9,690
1904.....	424,563	8,921
1905.....	390,640	3,750
1906.....	280,000	.....
1907.....	275,000	.....
1908.....	410,235	.....
1909.....	364,500	.....
1910.....	543,275	.....
Totals.....	<u>\$ 4,305,227</u>	<u>\$ 89,626</u>

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of issue.	Amount in force.	Profits credited.
1911.....	\$ 409,862	nil.
1912.....	437,595	nil.
1913.....	524,745	nil.
Totals.....	<u>\$ 1,372,202</u>	<u>nil.</u>

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—G. T. SOMERS.	Secretary—A. H. SELWYN MARKS.
Vice-Presidents—J. G. KENT,	General Manager—WILLIAM WALLACE.
H. M. MOWAT, K.C.	Actuary—H. R. STEPHENSON, A.I.A.
Head Office—Toronto.	

(Incorporated June 14, 1900, by Act 63-64 Victoria, cap. 97; amended in 1908, by 7-8 Edward VII, cap. 99.
Commenced business September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized.....-	\$ 1,000,000 00
Amount subscribed.....	555,875 00
Amount paid thereon in cash.....	101,519 11

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate (less encumbrances) held by the company (market value \$262,666)\$	135,525 26
Mortgage loans on real estate, first liens.....	586,113 76
Due to mortgagors.....	4,676 52
Amount of loans secured by bonds and stocks as collateral.....	43,400 00

	Par value.	Market value.	Amount loaned.
Sterling Bank of Canada, 100 shares.....	\$ 10,000 00	\$ 9,900 00	\$ 8,000 00
Imperial Bank of Canada, 54 shares.....	5,400 00	11,394 00	10,400 00
London and Lake Erie R.R. Co., \$50,000 bonds	50,000 00	40,000 00	25,000 00
Totals.....	\$ 65,400 00	\$ 61,294 00	\$ 43,400 00

Loans to policyholders on company's policies assigned as collaterals.....	229,996 50
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Bonds and debentures owned by the company:—

Debentures on deposit with Receiver General.	Par value.	Book value.	Market value.
City of Brockville debts., 1915 to 1917, 4 p.c....	\$ 3,356 66	\$ 3,356 66	\$ 3,256 00
Town of Paris debts., 1917 to 1920, 4 p.c.....	5,460 67	5,408 03	5,133 00
City of London debts., 1926, 4 p.c.....	5,000 00	5,000 00	4,600 00
City of St. Catharines debts., 1934, 4 p.c.....	5,000 00	4,843 00	4,350 00
City of Vancouver debts., 1944, 4 p.c.....	8,000 00	8,000 00	6,720 00
Town of Wetaskiwin debts., 1914 to 1950, 5 p.c....	9,794 71	10,145 96	8,521 00
City of Port Arthur debts., 1936, 5 p.c.....	10,000 00	10,750 00	9,500 00
Town of Westville debts., 1927, 4½ p.c.....	7,000 00	6,920 20	6,440 00
City of Saskatoon, 1939, 5½ p.c.....	5,000 00	5,585 00	5,050 00
Town of Palmerston debts., 1914 to 1939, 5 p.c....	9,351 28	9,829 35	8,884 00
Total with Receiver General.....	\$ 67,963 32	\$ 69,838 20	\$ 62,454 00

4 GEORGE V., A. 1914

THE CROWN LIFE—Continued.

ASSETS—Concluded.

<i>Bonds in possession of Company.</i>	Par value.	Book value.	Market value.
Ontario Power Co. bonds, 1943, 5 p. c.	\$ 5,000 00	\$ 4,909 00	\$ 4,650 00
Tp. of Cornwall bonds, 1914 to 1923, 5 p. c.	1,969 92	2,060 46	1,950 00
London and Lake Erie Ry. & Transportation Co. bonds, 1959, 5 p. c.	26,000 00	17,725 00	20,500 00
	<u>\$ 32,959 92</u>	<u>\$ 24,694 46</u>	<u>\$ 27,400 00</u>
<i>School Districts</i>			
Antler, Sask.	\$ 9,750 00	\$ 10,109 88	\$ 8,678 00
Alberta School districts.	15,910 00	16,543 33	15,959 00
Manitoba School Districts.	300 00	290 50	237 00
Other Saskatchewan Schools Districts.	36,007 75	37,311 81	35,749 00
	<u>\$ 61,967 75</u>	<u>\$ 64,255 52</u>	<u>\$ 60,683 00</u>
Total par, book and market values.	<u>\$ 162,901 59</u>	<u>\$ 158,788 18</u>	<u>\$ 150,537 00</u>
Carried out at book value.			\$ 158,788 18
<i>Stocks owned by the Company.</i>			
291 shares International Assets Ltd.	\$ 29,100	\$ 29,100	\$ 14,550
Carried out at book value.			29,100 00
Cash at head office.			6,447 49
<i>Cash in banks, viz:—</i>			
Sterling Bank, Toronto.		\$ 21,117 47	
Sterling Bank, Winnipeg.		1,735 10	
Sterling Bank, Montreal.		419 24	
Sterling Bank, Regina.		45 77	
Imperial Bank, Calgary.		27 15	
Royal Bank, Edmonton.		180 57	
Bank of Hamilton, Saskatoon.		494 00	
Union Bank, St. John.		41 20	
Total cash in banks.			24,060 50
Total ledger assets.			\$ 1,218,108 21
Market value of real estate, bonds, debts., and stocks over book value.			104,339 56

OTHER ASSETS.

Interest due, \$9,107.65; accrued, \$18,123.33.		\$ 27,235 98
Rents due.		650 00
Gross premiums due and uncollected on policies in force.	New. \$ 36,816 99	Renewals. \$ 54,776 47
Deduct commission payable thereon.	9,722 31	1,330 66
Net premiums due and uncollected.	\$ 27,094 68	\$ 53,445 81
Net deferred premiums on policies in force (taken at 88 per cent, gross).	1,658 46	15,489 07
Net outstanding and deferred premiums.		97,688 02
Total assets.		<u>\$ 1,448,021 77</u>

LIABILITIES.

Amount computed to cover the net present value of all policies reversionary additions, premium reductions and annuities in force.	\$ 1,269,324 00
Deduct value of policies reinsured in other companies.	58,483 00
Net reinsurance reserve.	\$ 1,210,836 00
Less deduction allowed by section 42, subsection 3 of the Insurance Act, 1910.	54,453 00

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THE CROWN LIFE—Continued.

LIABILITIES—Concluded.

*Net reinsurance reserve (less deduction).....	\$ 1,156,383 00
Claims for death losses, unadjusted (\$6,000 of which accrued in previous years).....	8,656 00
Surrender values claimable on policies cancelled whose reserves are not included in above	13,592 00
Dividends to stockholders, due and unpaid.....	3,540 22
Due on account of general expenses.....	1,371 82
Premiums paid in advance.....	891 05
Interest on policy loans paid in advance.....	3,882 32
Taxes due and accrued.....	3,493 96
Balance of shareholders' account.....	30,189 79
Total liabilities.....	\$ 1,222,000 16
Excess of assets over liabilities.....	\$ 226,021 61
Capital paid in cash.....	101,519 11
†Surplus over all liabilities and capital.....	\$ 124,502 50

(Including \$34,422 10 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911.)

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account at December 31, 1912.....	\$ 28,866 58
Interest added during the year.....	8,125 68
Amount of premium on capital paid in during the year.....	174 49
Shareholders' proportion of profits, \$434; carried out.....	48 22
Total.....	\$ 37,214 97
Amount of dividends paid to shareholders during the year.....	7,025 18
Balance of shareholders' account at December 31, 1913.....	\$ 30,189 79

(Policyholders receive 90 per cent of distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year's premiums.....	\$ 94,184 34
Less premiums paid for reinsurance.....	6,058 13
Total net income from first year's premiums.....	\$ 88,126 21
Cash received for renewal premiums.....	\$ 275,008 32
Less premiums paid for reinsurance.....	17,536 64
Total net income from renewal premiums.....	257,471 68
Total net premium income.....	\$ 345,597 89
Received for interest.....	63,704 56
Received for rents.....	8,424 57
Premium on capital stock.....	174 49
Total.....	\$ 417,901 51
Received for calls on capital.....	574 60
Total income.....	\$ 418,476 11

EXPENDITURE.

Cash paid for death losses.....	\$ 24,589 40
Deduct amount received from the companies for reinsured death claims.....	3,750 00
Net amount paid for death claims (of which \$8,750 accrued in previous years).....	\$ 20,839 40
Net amount paid for matured endowments (of which \$1,000 accrued in previous years)....	3,000 00
Cash paid to annuitants.....	500 40
Cash paid for surrender policies.....	12,839 61
Cash dividends paid to policyholders.....	434 00
Total amount paid to policyholders.....	\$ 37,613 41

*Based on H.M. Mortality Table of the Institute of Actuaries, with 3½ per cent interest; British Offices Life Annuity Tables for annuities.

†Undistributed surplus as between shareholders and policyholders.

THE CROWN LIFE—Continued.

EXPENDITURE—Concluded.

Cash paid to stockholders for interest and dividends.....	\$	7,025 18
Taxes, licenses, fees or fines.....		5,166 26
Investment expenses: Commission on loans, \$675.74; travelling expenses, \$700; appraisal fees, \$25; expenses re purchased agreements, \$423.19		1,823 93
Head office salaries, \$20,171.31; travelling expenses, \$1,079.70; auditors' fees, \$450; directors' fees, \$4,141.45		25,842 46
Commissions, first year, \$49,470.11; renewals, \$11,926.66; advanced to agents, \$12,169.83; cashiers' and agency travelling expenses, \$12,594.38; agency salaries, \$8,531.48.		94,692 46
Miscellaneous expenses, viz.:—Advertising, \$1,949.33; books and periodicals, \$72.50; exchange, \$190.32; telephones, telegrams and express, \$1,379.92; legal expenses, \$276.70; medical fees, \$7,918.73; office furniture, \$2,342.73; postage, \$1,354.84; printing and stationery, \$4,329.22; rent, fuel and light, \$8,312 13; insurance superintendence, \$176.18; guarantee bond premiums, \$153; sundries, \$453.55		28,909 15
Total expenditure.....	\$	<u>201,072 85</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$	1,000,704 95
Amount of income as above.....		418,476 11
Total.....	\$	<u>1,419,181 06</u>
Amount of expenditure as above.....		201,072 85
Balance, net ledger assets, at December 31, 1913.....	\$	<u>1,218,108 21</u>

(Average rate of interest earned during 1913 on these invested assets was 6·88 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	1,654
Amount of said policies.....	\$ 3,402,244 00
Amount of said policies reinsured in other licensed companies in Canada.....	225,365 00
Number of policies become claims during the year.....	13
Amount of said claims.....	17,000 00
Number of policies in force at date.....	6,302
Amount of said policies.....	\$11,609,798 00
Amount of said policies reinsured in other licensed companies in Canada.....	837,038 00
Net amount in force at December 31, 1913.....	10,772,760 00
Number of life annuities in force at December 31, 1913.....	
Amount of annual payments thereunder.....	500 40

EXHIBIT OF POLICIES.

Policies in force at December 31, 1912:—	No.	Amount.	No.	Amount.
Whole life.....	4,219	\$ 7,592,956		
Endowment assurances.....	1,100	1,690,525		
Term and all other.....	194	732,398		
			5,513	\$10,015,879 00
New policies issued:—				
Whole life.....	1,795	\$ 3,708,808		
Endowment assurances.....	201	311,000		
All other.....	42	229,436		
			2,038	4,249,244 00
Old policies revived.....			67	121,560 00
Old, changed and increased.....			75	233,991 00
Totals.....			7,693	\$14,620,674 00
Deduct terminations.....			1,391	3,010,876 00
Policies in force at December 31, 1913:—				
Whole life.....	4,978	\$ 9,144,384		
Endowment assurances.....	1,131	1,708,898		
All other policies.....	193	756,606		
			6,302	\$11,609,798 00

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THE CROWN LIFE—Continued.

EXHIBIT OF POLICIES—Concluded.

DETAILS OF TERMINATIONS.

	No.	Amount.
By death.....	11	\$ 15,000
By maturity.....	2	2,000
By expiry.....	1	1,500
By surrender.....	37	77,900
By lapse.....	712	1,469,819
By change and decrease.....	65	277,674
By not taken.....	563	1,166,983
	<u>1,391</u>	<u>\$ 3,010,876</u>

POLICIES REINSURED.

	Amount.
Whole life.....	\$ 640,148
Endowment.....	70,390
All other.....	126,500
	<u>\$ 837,038</u>

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	4,420	\$ 7,342,311	\$ 640,092
Endowments.....	1,013	1,522,950	457,938
Totals.....	5,433	\$ 8,865,261	\$ 1,098,030
Less reinsured.....		285,308	29,396
Net.....	<u>5,433</u>	<u>\$ 8,579,953</u>	<u>\$ 1,068,634</u>

<i>Without-Profit.</i>	No.	Amount.	Reserve.
Life.....	558	\$ 1,802,073	\$ 125,846
Endowments.....	118	185,858	32,608
Term, etc.....	193	756,606	7,869
Totals.....	869	\$ 2,744,537	\$ 166,323
Less reinsured.....		551,730	29,092
Net.....	<u>869</u>	<u>\$ 2,192,807</u>	<u>\$ 137,231</u>
Grand totals.....	<u>6,302</u>	<u>\$ 10,772,760</u>	<u>\$ 1,205,865</u>

<i>Life Annuities.</i>	No.	amount payable	Reserve.
		Yearly	
Life annuities proper.....	<u>1</u>	<u>\$ 500 40</u>	<u>\$ 4,971</u>

MISCELLANEOUS STATEMENT.

- Assurances were valued in groups; annuities individually.
- Valuation age for assurances was age next birthday; for annuities, age last birthday.
- (a) The few policies issued on lives resident in tropical or sub-tropical countries were valued the same as policies at Canadian rates.
- (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
- (c) Policies providing for the payment at death during certain periods of an amount less than the full amount of insurance were valued as if the full amount were payable throughout.
- (d) In the valuation of policies providing for disability benefits, for year of issue of 1911 reserve of 250 per cent of the gross premiums was held, for year of issue 1912, a reserve of 150 per cent of the gross premium and for year of issue 1913, a reserve of 50 per cent of the gross premium.
- (a) The surrender values under tropical and sub-tropical policies are the same as under policies issued at ordinary Canadian rates.
- (b) No surplus has yet been allotted to tropical and sub-tropical policies.
- No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
- The average rate of interest earned in the invested assets was 6.88 per cent.

THE CROWN LIFE—Concluded.

MISCELLANEOUS STATEMENT—Concluded.

7. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

The division was made in accordance with the provisions of the company's charter which provides that the policyholders shall receive not less than 90 per cent of the total divisible surplus.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Typical policies were selected and the asset shares belonging to each calculated by a contribution method employing interest, mortality and expense factors. The interest factor employed was 5 per cent, except that on paid up policies $4\frac{1}{2}$ per cent was used. The rate of mortality was 80 per cent of the Select British Offices Life Table Om. The rates of expense were according to graded scales varying from 32 to 15 per cent of the gross premium according to the plan of the policy. The proper reserves were then deducted and 90 per cent of the balance set aside as Policyholders' Dividends. The dividend scales were then completed by a process of interpolation.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits con- tingently ap- portioned.
1901	\$ 81,680	\$ 6,891 75
1902	444,500	20,699 26
1903	453,480	19,668 08
1904	495,460	15,788 24
1905	525,130	11,509 45
1906	366,920	5,413 47
1907	343,750	2,512 11
1908	391,950	1,939 74
1909	442,000	
1910	645,000	
Totals.....	\$ 4,189,870	\$ 84,422 10

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of Issue.	Amount in force.	Profits credited.
1911	\$ 810,000	Nil.
1912	1,206,750	Nil.
1913	2,002,556	Nil.
Totals.....	\$ 4,019,306	Nil.

President and Managing Director—	Secretary—P. H. ROOS.
THOMAS HILLIARD.	Actuary—M. P. LANGSTAFF, A.I.A.,
	F.A.S.
Vice-Presidents—P. H. SIMS, S. B. BRICKER.	
Principal Office—Waterloo, Ont.	

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	400,000 00
Amount paid thereon in cash.....	125,000 00

ASSETS.

Value of real estate held by the company.....	\$	21,500 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		2,659,406 55
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$22,342 60	
Amount of loans made to policyholders on the company's policies assigned as collaterals..		202,677 03
Bonds and debentures owned by the company, viz.:—		

	Par value.	Book value.	Market value.
Village of Bracebridge debts., 1914 to 1919, 5 p.c.	\$ 4,266 58	\$ 4,278 58	\$ 4,181 00
City of Revelstoke debts., 1929, 5 p.c.	13,151 13	12,887 13	11,968 00
Cape Breton Electric bonds, 1932, 5 p.c.	10,000 00	9,731 00	9,300 00
City of Kamloops debts., 1934, 5 p.c.	5,000 00	5,000 00	4,450 00
Springbank Irrigation District debts., 1913-1917, 6 p.c.	5,000 00	5,090 00	5,000 00
Town of Parry Sound debts., 1914 to 1923, 4 p.c.	3,429 57	3,429 57	3,190 00
City of Port Arthur debts., 1924, 4½ p.c.	1,000 00	1,000 00	930 00
*City of Port Arthur debts., 1929, 5 p.c.	5,000 00	5,270 00	4,800 00
*City of Port Arthur debts., 1934, 5 p.c.	10,000 00	10,746 00	9,500 00
City of Sault Ste. Marie debts., 1914-1917, 5 p.c.	2,000 00	2,000 00	1,930 00
Stephen debts., 1914-1917, 5 p.c.	600 00	600 00	594 00
*City of St. Catharines debts., 1921, 4 p.c.	10,220 00	10,220 00	9,505 00
*City of Edmonton debts., 1927, 5 p.c.	10,000 00	10,874 00	9,700 00
City of Sudbury debts., 1914 to 1920, 5 p.c.	6,268 21	6,303 21	6,143 00
*City of Victoria debts., 1951, 4 p.c.	10,000 00	10,000 00	8,300 00
Village of Emo debts., 1914 to 1917, 5 p.c.	444 05	444 05	435 00
Niagara, St. Catharines and Toronto Ry. Co. bonds, 1929, 5 p.c.	10,000 00	10,000 00	9,400 00
Town of Waterloo debts., 1914 to 1920, 4 p.c.	2,191 94	2,191 94	2,082 00
Town of Waterloo debts., 1914 to 1930, 4 p.c.	900 50	900 50	810 00
Town of Waterloo debts., 1914 to 1931, 4 p.c.	3,660 41	3,660 41	3,258 00
Town of Waterloo debts., 1914 to 1927, 4½ p.c.	3,143 57	3,058 57	2,955 00
Town of Waterloo debts., 1914 to 1927, 5 p.c.	8,124 03	8,124 03	7,880 00
Dominion Power and Trans. Co. bonds, 1921, 5 p.c.	3,000 00	2,955 00	2,910 00

*In deposit with the Receiver General.

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THE DOMINION LIFE—Continued.

ASSETS—Concluded.

Bonds and debentures owned by the company—Concluded.

	Par value.	Book value.	Market value.
†City of Stratheona debs., 1947, 5½ p.c.....	\$ 5,000 00	\$ 4,640 00	\$ 5,100 00
Quebec R.R.L.H. & T. Co. bonds, 1939, 5 p.c.	5,000 00	4,657 00	2,400 00
Town of Weyburn debs., 1949, 5 p.c.	5,000 00	5,105 00	4,250 00
†City of Nanaimo debs., 1960, 5 p.c.....	10,000 00	10,000 00	8,700 00
Price Bros. bonds, 1940, 5 p.c.....	9,733 33	8,510 33	7,884 00
Robt. Bell Engine and Threshing Co. bonds 1941, 5 p.c.	9,000 00	9,281 00	8,640 00
City of Fernie debs., 1914 to 1917, 6 p.c.....	2,789 89	2,789 89	2,790 00
Town of North Battleford debs., 1942, 5½ p.c.	5,000 00	4,497 15	4,450 00
Town of Swift Current debs., 1943, 5 p.c.....	10,000 00	8,625 00	8,700 00
Total par, book and market values	\$ 188,923 21	\$ 186,869 36	\$ 172,185 00

Carried out at book value.....	\$ 186,869 36
Cash at head office.....	3,973 06
Fire insurance premiums advanced.....	405 84
Total ledger assets.....	\$ 3,074,831 84
Deduct market value of bonds and debentures under book value.....	14,684 36
	\$ 3,060,147 48

OTHER ASSETS.

Interest due, \$37,283.74; accrued, \$72,218.84.....	\$ 109,502 58
	New. Renewals.
Gross premiums due and uncollected on policies in force.	\$ 32,155 34 \$ 120,132 81
Deduct commission payable thereon.....	17,307 31 7,207 97
Net premiums due and uncollected.....	\$ 14,848 03 \$ 112,924 84
Net deferred premiums (taken at 45 p.c. of new and 94 p.c. of renewals, gross).....	1,273 71 9,207 22
Net uncollected and deferred premiums.....	138,253 80
Total assets.....	\$ 3,307,903 86

LIABILITIES.

Amount computed on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and an- nuities in force.....	\$ 2,558,709 39
Additional reserves voluntarily maintained to bring the total reserve up to the net values by the Company's basis of valuation.....	20,713 00
Total.....	\$ 2,579,422 39
Deduct value of policies reinsured in other companies.....	104,443 99
*Net reinsurance reserve (no statutory deduction made). (Full deduction allowance permitted, being \$65,284.54).....	\$ 2,474,978 40
Present value of amounts not yet due on matured instalment policies.....	15,639 97
Claims for death losses, unadjusted.....	6,000 00
Claims for matured endowments, due and unpaid.....	1,014 06
Due on account of office and other expenses.....	2,000 00
Premiums paid in advance.....	1,040 75
Taxes due and accrued.....	4,272 47
Borrowed money, \$114,700; overdrafts: Bank of Toronto, \$1,792.24; Molsons Bank, \$3,- 061.65; total, \$14,553.89, less cash in Bank of Commerce, \$30.35.....	129,523 54
Shareholders' surplus account.....	39,522 90
Total liabilities.....	\$ 2,673,992 09

*Based on Institute of Actuaries' Hm Table with 3½ per cent interest for policies issued prior to Jan. 1, 1910, and on Om. (5) with interest at 3 per cent for policies issued subsequent to Dec. 31, 1909.
†In deposit with Receiver General.

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THE DOMINION LIFE—Continued.

LIABILITIES—Concluded.

Excess of assets over liabilities.....	\$ 633,911 77
Capital stock paid up in cash.....	125,000 00
†Surplus over all liabilities and capital.....	\$ 508,911 77
(Including \$374,255.66 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)	

SHAREHOLDERS' SURPLUS ACCOUNT

Balance of Shareholders' Account, Dec. 31, 1912.....	\$ 57,198 38
Interest added during the year.....	11,473 87
Shareholders' proportion of profits.....	9,350 65
Total.....	\$ 78,022 90
Amount of dividends paid to shareholders.....	38,500 00
Balance of Shareholders' Account, Dec. 31, 1913.....	\$ 39,522 90
(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent.)	

INCOME.

Cash received for first year premiums.....	\$ 103,718 75	
Less premiums paid for reinsurance.....	15,212 40	
Total net income from first year premiums.....		\$ 88,506 35
Cash received for renewal premiums.....	\$ 399,698 12	
Renewal premiums paid by dividends.....	3,492 69	
Total.....	\$ 403,190 81	
Less premiums paid for reinsurance.....	34,690 06	
Total net income from renewal premiums.....		368,500 75
Single premiums paid by dividends.....		11,990 64
Total net premium income.....		\$ 468,997 74
Cash received for interest.....		191,965 07
Net cash received as profit on securities actually sold.....		8 00
Total.....		\$ 660,970 81
Cash received for calls on capital (stock bonus).....		25,000 00
Total income.....		\$ 685,970 81

EXPENDITURE.

Cash paid for death losses.....	\$ 68,693 00
Cash paid on matured instalment policies.....	871 50
Total amount paid for death claims (including bonuses, \$230) (of which \$17,430 accrued in previous years).....	\$ 69,564 50
Net amount paid for matured endowment claims (including bonuses, \$650).....	51,518 00
Cash paid to annuitants.....	841 80
Cash paid for surrendered policies.....	22,943 54
Cash dividends paid to policyholders.....	5,805 28
Cash dividends applied in payment of premiums.....	15,483 33
Total paid to policyholders.....	\$ 166,156 45
Cash paid to stockholders for interest or dividends (including \$25,000 stock bonus).....	38,499 35
Taxes, licenses, fees or fines.....	5,643 34
Investment expenses, viz.: Commission on loans, \$4,424; commission on collections of interest, \$6,888.40.....	11,312 40
Cash paid for head office salaries, \$21,274.45; head office travelling expenses, \$1,833.45; auditors' fees, \$250; directors' fees, \$8,029.05.....	31,886 95
Cash paid for commissions, first year, \$48,753.13; commissions, renewals, \$18,320.14; agency salaries, \$24,709.92; agency office rents, \$2,395.50; agents' balances, \$2,210.13; guarantee bonds, \$100.10.....	96,493 92

†Surplus undistributed as between shareholders and policyholders.

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THE DOMINION LIFE—Continued.

EXPENDITURE—Concluded.

Miscellaneous payments, viz.: Advertising, \$2,636; exchange, \$76.15; express, telegrams, telephones and light, \$1,123.49; legal expenses, \$180.44; medical fees, \$7,419.25; office furniture, etc., \$53.85; postage, \$876.89; printing and stationery, \$2,656.24; rent, \$633.34; general expenses, \$1,678.47; fire insurance, \$54	\$	17,393 12
Total cash expenditure.....	\$	366,885 53

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$	2,626,223 02
Amount of cash income as above.....		685,970 81
Total	\$	3,312,193 83
Amount of cash expenditure as above.....		366,885 53
Balance net ledger assets, at Dec. 31, 1913, (being \$3,074,831.84.) less bank overdrafts, \$129,523.54.....	\$	2,945,308 30

(The average rate of interest earned during 1913 upon the invested assets was 8.11 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	1,279	
Amount of said policies.....		\$ 2,857,203 00
Amount of said policies reinsured in other licensed companies in Canada.....		314,500 00
Number of policies become claims (including matured endowments) during the year.....	73	
Amount of said claims.....		110,856 00
Number of policies in force at date.....	9,298	
Amount of said policies.....	\$16,108,671 00	
Bonus additions thereto.....	38,320 00	
Total.....	\$16,146,991 00	
Amount of said policies reinsured in other licensed companies in Canada.....	997,795 00	
Net amount in force, December 31, 1913.....		15,149,196 00
Number of life annuities in force at date.....	4	
Amount of annual payments thereunder.....		541 80

EXHIBIT OF LIFE ANNUITIES.

Life Annuities Proper.

	No.	Annual payments thereunder.
In force at December 31, 1912.....	5	\$ 841 80
Deduct ceased.....	1	300 00
In force at December 31, 1913.....	4	\$ 541 80

EXHIBIT OF POLICIES.

Policies in force December 31, 1912:—	No.	Amount.	No.	Amount.
Whole life.....	4,959	\$ 8,874,135		
Endowment.....	3,444	4,714,690		
All other.....	56	311,750		
Bonus additions.....		35,780		
			8,459	\$ 13,936,355
New policies issued:—				
Whole life.....	1,190	\$ 2,720,208		
Endowment.....	319	563,950		
All other.....	28	176,500		
Bonus additions.....		4,000		
			1,537	3,464,658
Old policies revived.....			29	58,850
Old, changed and increased.....			1	2,000
Totals.....			10,025	\$ 17,461,863
Deduct terminations.....			728	1,314,872

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THE DOMINION LIFE—Continued.

EXHIBIT OF POLICIES—Concluded.

Policies in force at December 31, 1913:—	No.	Amount.	No.	Amount.
Whole life.....	5,645	\$ 10,654,350		
Endowment.....	3,579	5,029,821		
All other.....	74	424,500		
Bonus additions.....		38,320		
			9,298	\$ 16,146,991

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	41	\$ 57,263 00
“ maturity (including bonus additions, \$650).....	32	53,593 00
“ surrender (including bonus additions, \$810).....	80	118,182 00
“ lapse.....	408	714,000 00
“ not taken.....	162	312,500 00
“ change and decrease.....	5	59,334 00
Total terminated (including bonus additions, \$1,460).....	728	\$ 1,314,872 00

DETAILS OF POLICIES REINSURED.

Whole life.....	109	\$ 640,295 00
Endowment.....	44	297,000 00
All other.....	9	60,500 00
Total.....	162	\$ 997,795 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit.	No.	Amount.	Reserve.
Life.....	5,359	\$ 9,966,945	\$ 1,032,376 33
Endowments.....	3,414	4,910,858	1,283,117 43
Bonus additions.....		38,320	25,884 12
Shortened term.....			59,066 39
Premium reductions.....			7,542 09
Totals.....	8,773	\$ 14,916,123	\$ 2,407,986 36
Less reinsured.....		790,032	67,722 02
Net.....	8,773	\$ 14,126,091	\$ 2,340,264 34
Without-Profit.			
Life.....	286	\$ 687,405	\$ 118,048 95
Endowments.....	165	118,963	47,117 69
Term, etc.....	74	424,500	2,764 46
Totals.....	525	\$ 1,230,868	\$ 167,931 10
Less reinsured.....		207,763	36,721 97
Net.....	525	\$ 1,023,105	\$ 131,209 13
Grand totals.....	9,298	\$ 15,149,196	\$ 2,471,473 47

LIFE ANNUITIES.

	No.	Yearly Amount Payable.	Reserve.
Life Annuities proper.....	4	\$ 541 80	\$ 3,504 93

MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued individually.
2. The valuation age for assurances was age next birthday at date of valuation; and for annuities age last birthday at date of valuation.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
(b) No policies have been issued at premiums corresponding to ages higher than the true ages.

THE DOMINION LIFE—Continued.

MISCELLANEOUS STATEMENT—Concluded.

(c) There was no modification made in the valuation of policies providing for the payment at death during certain periods of an amount less than the full amount of insurance.

(d) There was no extra reserve maintained for policies issued at a fixed extra premium, whether payable in one sum or annually.

(e) No policies have been issued providing for disability benefits.

4. See 3. (a).

5. There was no reserve held under limited and single premium policies on account of prepaid or limited loadings, and none required by the company's method of surplus distribution.

6. The average rate of interest earned on the invested assets was 8.11 per cent.

7. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

An individual account is kept with each policyholder, who is credited with all payments made by him and sums standing to his credit, and interest thereon is allowed at the company's net rate 6½ per cent; he is charged each year with his share of expenses and death losses and with the year's reserve. In respect to the mortality charges, policies in the Abstainers' Section are charged 30 per cent of the tabular rate, in the General 40 per cent and in the Women's 90 per cent these percentages being found from the actual calculation of the death losses occurring in the year. The expense factors are as follows: In the first year each policy is assessed 100 per cent of the life rate plus \$4; in succeeding years 8 per cent of the gross premium for commission and tax charges; 5 per cent of the life rate, plus \$1.75 on account of general expense. The policyholders' account is carried from year to year until terminated by lapse, death or maturity. No surplus is carried to the shareholders' account until the final termination of the policy, at which time 10 per cent of the profits is transferred.

In all classes of policies—with the exception of "tontine" policies—which have been five or more years in force, no "interim" surplus is forfeited in case of death between two dividend periods, but the assured is paid all profits to his credit up to the day of his death.

A shareholders' account is kept showing the payments made by the shareholders on account of capital stock and the amounts transferred to them from the share of their profits. The total amount to their credit is increased in any year by interest at the gross rate earned by company less 10 per cent for the cost of investment. The dividend paid to them at the end of that year is deducted, their share of the profits (found as shown above) credited to them, and the balance carried forward to the next year, and so on from year to year.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Quinquennial Dividends.

An individual account is kept with each policy in the manner described above. The quinquennial profits under any policy are distributed in one of three ways according to the choice of the assured at the outset of his policy, viz.: cash, reduction in premiums, or a paid up addition to the sum assured. The shareholders' 10 per cent is deducted and a small allowance in the nature of a 'safety-margin' retained. The deduction of this safety-margin does not operate against the interests of the assured, since all profits standing to the credit of the policy at the day of death are paid to the assured's representatives by the company.

Deferred Dividend Policies.

An individual account is kept with these policies in the same way as with the Quinquennial Distribution policies. At the completion of the dividend period of any policy, the assured is also given his share of the "tontine" fund or forfeited surplus of those members in the same class and year of issue whose policies have been terminated after three years, but before completion of the dividend period, by death surrender or lapse.

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THE DOMINION LIFE—*Concluded.*

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in Force.	Profits contingently apportioned.
1889.....	\$ 10,000 00	\$ 889 89
1890.....	20,000 00	1,465 78
1891.....	42,500 00	2,367 32
1892.....	113,500 00	4,906 54
1893.....	90,500 00	6,541 34
1894.....	135,500 00	10,694 76
1895.....	161,000 00	8,891 50
1896.....	181,500 00	12,707 56
1897.....	181,000 00	19,746 92
1898.....	162,500 00	21,985 95
1899.....	421,750 00	47,251 99
1900.....	188,000 00	24,475 80
1901.....	250,850 00	31,227 22
1902.....	268,603 00	30,487 24
1903.....	300,850 00	31,523 24
1904.....	353,100 00	28,105 05
1905.....	495,950 00	31,836 61
1906.....	423,700 00	21,027 36
1907.....	457,210 00	17,275 09
1908.....	687,000 00	14,017 26
1909.....	700,670 00	6,831 24
1910.....	653,750 00	
Totals.....	\$ 6,299,433 00	\$ 374,255 66

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to the credit of such policies.

Year of issue.	Amount in force.	Profits credited thereto.
1911.....	\$ 582,000 00	nil.
1912.....	993,250 00	nil.
1913.....	1,322,500 00	nil.
Totals.....	\$ 2,897,750 00	nil.

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—
His Grace The DUKE OF MONTROSE,
K.T.
Manager—
T. M. GARDINER.
Principal Office—Edinburgh, Scotland.
Chief Agent in Canada—F. W. KINGSTONE | Head Office in Canada—Toronto.
(Established August 29, 1823. Commenced business in Canada 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for...	£ 500,000 stg.	\$ 2,433,333 33
Amount paid thereon in cash.....	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral.....	\$	3,319 07
Stocks and bonds in deposit with the Receiver General—		

	Par value.	Market value.
Cape of Good Hope inscribed stock, 1917-1923, 4 p.c.....	\$ 48,666 67	\$ 48,180 00
City of Belleville debts., 1936, 4 p.c.....	30,000 00	25,800 00
City of Woodstock debts., 1930, 4 p.c.....	13,000 00	11,570 00
Total par and market values.....	\$ 91,666 67	\$ 85,550 00

Carried out at market value.....	85,550 00
Cash in Canadian Bank of Commerce, Toronto.....	116,643 36
Interest due and accrued.....	114 36
Net outstanding premiums.....	7 20
† Total assets in Canada.....	\$ 205,633 99

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions and premium reductions in force.....	\$ 38,845 76
Additional reserves to bring total reserves up to company's basis of valuation.....	2,263 00
* Net reinsurance reserve.....	\$ 41,108 76
Total liabilities in Canada.....	\$ 41,108 79

INCOME IN CANADA.

Net cash received for renewal premiums.....	\$ 827 08
Interest on mortgages.....	31,265 78
Interest on loans (excluding income from bonds and mortgages).....	90 22
Total income in Canada.....	\$ 32,183 08

† Excluding mortgages not connected with policies but purchased as investments.

* Based on the British Offices (O M) Table with 3 per cent interest.

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THE EDINBURGH LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Total cash paid for death losses.....	\$	2,998 10
Cash paid for agency salaries, \$1,250; advisory committee fees, \$300; agent and advisory committee fee in Calgary, \$252.02.....		1,802 02
Cash paid for taxes, licenses, fees or fines.....		73 91
Cash paid for legal fees.....		10 95
Total expenditure in Canada.....	\$	<u>4,884 98</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	2	
Amount of said claims.....	\$	2,998 10
Number of policies in force in Canada at date.....	28	
Amount of said policies.....	\$	39,522 96
Bonus additions thereto.....		13,705 76
Net amount in force at December 31, 1913.....		<u>53,228 72</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life policies.....	30	\$ 41,469 62		
Bonus additions.....		14,757 20		
			30	\$ 56,226 82
Deduct terminations.....			2	2,998 10
				<u>53,228 72</u>
<i>In force at end of year.</i>				
Whole life.....	28	\$ 39,522 96		
Bonus additions.....		13,705 76		
			28	\$ 53,228 72
				<u>53,228 72</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$1,051.44).....	2	\$ 2,998 10
Total terminations (including bonuses \$1,051.44).....	2	<u>\$ 2,998 10</u>

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—W. A. DAY | Secretary—WILLIAM ALEXANDER.
Principal Office—165 Broadway, New York.
Chief Agent in Canada—HON. S. P. | Head Office in Canada—Montreal.
STEARNS.

(Incorporated July 26, 1859. Commenced business in Canada October, 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

Loans on real estate, first liens.....\$ 925,570 50
Loans made to Canadian policyholders on the company's policies assigned as collaterals
(\$1,123,795.28 of this amount belongs to policies issued subsequent to March 31, 1878)..... 1,143,211 09

Bonds and debentures on deposit with Receiver General:—

	Par value.	Market value.
City of Toronto debts., 1925, 4 p.c.....	\$ 292,000 00	\$ 271,560 00
City of Montreal bonds, 1925, 4 p.c.....	190,000 00	178,600 00
City of Montreal Harbour Improvement debts., 1933, 3½ p.c.....	250,000 00	212,500 00
City of Montreal stock., 1942, 3½ p.c.....	68,133 52	56,550 67
City of Montreal Consol. Fund, stock, 1932, 4 p.c.....	243,333 33	221,433 33
Province of Quebec bonds, 1934, 4 p.c.....	99,766 67	93,779 10
Province of Quebec stock, 1937, 3 p.c.....	274,933 33 *	217,197 33
City of Winnipeg L.I. debts., 1920, 4 p.c.....	222,000 00	210,900 00
City of Winnipeg L.I. debts., 1925, 4 p.c.....	71,000 00	65,320 00
City of Winnipeg bonds, 1932, 4 p.c.....	10,000 00	8,900 00
City of Winnipeg W. W. debts., 1935, 4 p.c.....	207,000 00	182,160 00
City of St. Henri bonds, 1937, 4 p.c.....	125,000 00	112,500 00
City of St. Henri bonds, 1953, 4½ p.c.....	125,000 00	120,000 00
City of Quebec bonds, 1927, 4 p.c.....	35,500 00	33,015 00

Total par and market values.....\$ 2,213,666 85 \$ 1,984,415 43

Carried out at market value..... 1,984,415 43

Held by trustees in accordance with the Insurance Act:—

	Par value.	Market value.
New York Central and Hudson River Railroad Co. gold debentures, 1934, 4 p.c.....	\$ 1,000,000 00	\$ 860,000 00
Lake Shore Coll. bonds, 1998, 3½ p.c.....	4,100,000 00	3,198,000 00

Total par and market values.....\$ 5,100,000 00 \$ 4,058,000 00

Carried out at market value..... 4,058,000 00

Cash at head office in Canada..... 117 09

Cash in banks, viz.:—

Dominion Bank, Toronto.....	\$ 20,981 12
Canadian Bank of Commerce, Halifax.....	13,904 51
Bank of Montreal, Montreal.....	41,306 92
La Banque Provinciale du Canada, Montreal.....	4,003 93
Union Bank of Canada, Winnipeg.....	18,484 37
Bank of Toronto, Vancouver.....	1,162 05

Total cash in banks..... 99,842 90

Interest due, \$5,015.27; accrued, \$90,352.15..... 95,367 42

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THE EQUITABLE LIFE—Continued.

ASSETS—Concluded.

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 465 87	\$ 57,993 97
*Deduct commission payable thereon.....	211 97	2,110 98
Net premiums due and uncollected.....	\$ 253 90	\$ 55,882 99
Net deferred premiums on policies in force (taken at 76.5 p.c. of gross).....	2,171 91	19,811 11
Net outstanding and deferred premiums.....		\$ 78,119 91
Total assets in Canada.....		\$ 8,384,644 34

LIABILITIES IN CANADA.

†Amount computed to cover the net present value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities in force.....	\$ 6,620,155 00
Net reinsurance reserve.....	\$ 6,620,155 00
Present value of amounts not yet due on matured instalment policies.....	33,579 00
Claims for death losses, adjusted and unpaid.....	2,103 88
Claims for death losses, unadjusted.....	15,422 00
Claims for matured endowments, due and unpaid.....	200 00
Dividends or bonuses to Canadian policyholders, due and unpaid.....	29,346 61
Due on account of office and other expenses.....	2,473 06
Premiums paid in advance.....	1,546 58
Interest on policy loans.....	21,867 45
Taxes, due and accrued.....	8,915 26
Total liabilities in Canada (including \$277,700.90 on policies issued prior to March 31, 1878).....	\$ 6,735,608 84

(After setting aside \$7,000 for the payment of the authorized dividend to stockholders, the remainder of the surplus earned during the year is held in the interest of or paid to the policyholders).

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 95,138 23
First year premiums paid by surrender values.....	128 46
Cash received for renewal premiums.....	\$ 680,265 55
Renewal premiums paid by dividends.....	41,625 80
Total income from renewal premiums.....	721,891 35
Cash received for single premiums for life annuities.....	5,000 00
Cash received for annual premiums for life annuities.....	30 24
Total net premium income.....	\$ 822,188 28
Consideration for supplementary contracts not involving life contingencies.....	3,000 00
Interest or dividends on investments.....	360,083 96
Interest on overdue premiums.....	699 14
Total income in Canada.....	\$ 1,185,973 38

*Renewal commission at .0364.

†Basis of Valuation. Ordinary Assurance Contracts:—(1) Premiums based on 4% interest, Actuaries 4%; (2) Premiums based on 3% or 3½% interest (including all the insurance issued since Dec. 31, 1900). Am. 3% or Am. 3½%. Child's Endowments:—(1) Prior to 1898, Carlisle 4%; (2) 1898-1906 inclusive, (a) by annual premiums, Carlisle 3½%, (b) by single premiums, Hm. 3½%. Joint Life: (1) Prior to 1898, Am. 4%; (2) 1898-1906 inclusive, Hm. 3%. Survivorship Assurances: (1) Prior to 1898, Carlisle 4%; (2) 1898-1906 inclusive, Carlisle 3%. All non-participating policies (excepting term) 1898-1906; all paid-up policies, 1901-1906, inclusive, when the original policy was valued at 3½% or 4%; and all policies issued since 1900, premiums based on 4%; bases of valuation Am. 3½%, exceptions above. All other policies not above specified, Am. 3%.

Annuities:—Prior to 1898 and 4% annuities of 1898: Ordinary and deferred, Actuaries 4%; two lives, Hm. 4%; Survivorship, Carlisle 4%. Issued subsequent to 1898 and 3½% annuities of 1898, McClintock's Table, 3½%. Annuities arising out of assurance contracts were valued by Am. 3% or Am. 3½% according as the premiums on original contracts were based on 3% or 3½%.

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THE EQUITABLE LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$39,379 accrued in previous years), including \$8,464 50 reversionary bonuses.....	\$ 406,356 43
Payments on matured instalment policies.....	2,836 34
Cash paid for matured endowments (of which \$6,165 60 accrued in previous years) (including \$4,000 reversionary bonuses).....	145,599 00
Net amount paid for death claims and matured endowments.....	\$ 555,091 80
Cash paid to annuitants.....	11,221 79
Amount paid for surrendered policies.....	197,002 59
Cash dividends paid to Canadian policyholders.....	169,760 79
Cash dividends applied in payment of premiums.....	41,067 97
Total net amount paid to policyholders.....	\$ 974,144 94
Cash paid for licenses, taxes, fees or fines.....	11,746 60
Cash paid for investment expenses, viz.: Travelling expenses, \$146.50; appraisement expenses, \$148.00.....	294 50
Cash paid for commissions, first year, \$44,808.38; commissions, renewals, \$26,243.76; agency salaries, \$12,960.66; agency travelling expenses, \$456.60; commuted renewal commissions, \$900.....	85,369 40
Sundry payments, viz.: Advertising, \$63.05; exchange, \$645.98; express, telegrams and telephones, \$758.02; legal expenses, \$13.75; medical fees, \$7.465; office furniture, \$1,256.33; postage, \$1,473.09; printing and stationery, \$173.52; rent, fuel and light, \$6,342; duty, \$1,004.47; sundries, \$199.32.....	19,500 38
Total expenditure in Canada.....	\$ 1,091,055 82

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	1,307
Amount of said policies.....	\$ 2,722,636 00
Number of policies become claims during the year.....	214
Amount of said claims.....	524,160 00
Number of policies in force at date.....	11,303
Amount of said policies.....	\$23,193,823 00
Bonus additions thereto.....	288,393 00
Total net amount in force at December 31, 1913.....	23,482,216 00
Number of life annuities in force at December 31, 1913.....	43
Amount of annual payments thereunder.....	15,501 27

EXHIBIT OF LIFE ANNUITIES (CANADIAN BUSINESS).

	Life Annuities Proper.		Life Annuities arising out of Life Assurance contracts.	
	No.	Annual payments.	No.	Annual Payments.
At end of previous year.....	43	\$ 20,986 12	5	\$ 1,675 00
New annuities.....	2	778 15		
Totals.....	45	\$ 21,764 27	5	\$ 1,675 00
Deduct terminated—				
By death.....	2	7,938 00		
In force at end of year.....	43	\$ 13,826 27	5	\$ 1,675 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	8,205	\$ 17,511,453		
Endowment.....	1,914	3,191,512		
Term and all other.....	536	1,340,340		
Bonus additions.....		256,722	10,655	\$22,300,032 00
New policies issued:—				
Whole life.....	1,173	\$ 2,507,080		
Endowment.....	163	282,000		
Term and all other.....	197	490,300		
Bonus additions.....		54,621	1,533	3,334,001 00
Old policies revived.....			13	33,036 00
Old, changed and increased.....			31	76,652 00
Total.....			12,237	\$25,748,721 00
Deduct policies terminated.....			934	2,266,505 00

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THE EQUITABLE LIFE—*Continued.*EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

Policies in force at end of year:—

	No.	Amount.	No.	Amount,
Whole life.....	8,727	\$ 18,511,659		
Endowment.....	1,919	3,132,938		
Term and all other.....	657	1,549,226		
Bonus additions.....		288,393		
			11,303	\$23,482,216 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$7,400).....	149	\$ 376,023
Terminated by maturity (including bonuses, \$52).....	65	140,992
Terminated by expiry.....	41	113,757
Terminated by surrender (including bonuses, \$8,358).....	231	615,077
Terminated by lapse.....	304	610,330
Terminated by change and decrease (including bonuses, \$7,140)...	29	130,084
Terminated by not being taken.....	115	280,237
Total terminated (including bonuses, \$22,950).....	934	\$ 2,266,505

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$53,843).....	198	\$ 462,437 00
Revived or increased during the year (including bonus additions, \$1,427).....		1,982 00
Policies terminated (including bonus additions, \$11,863).....	11	39,363 00
Policies in force at date of statement (including bonus additions, \$43,407).....	187	425,056 00

STATEMENT OF ACTUARIAL LIABILITIES.—CANADIAN POLICIES.

<i>With-Profit.</i> —	No.	Amount.	Reserve.
Life.....	7,622	\$ 17,276,259	\$ 4,119,014
Endowments.....	1,819	3,096,015	1,454,823
Term, etc.....	519	1,372,050	61,774
Bonus additions.....		288,393	176,559
Premium reductions.....			5,633
Totals.....	9,960	\$ 22,032,717	\$ 5,817,803
<i>Without-Profit.</i> —			
Life.....	1,105	\$ 1,235,400	\$ 643,803
Endowments.....	101	41,923	32,803
Term, etc.....	89	172,176	4,786
Totals.....	1,295	\$ 1,449,499	\$ 681,392
Grand totals.....	11,255	\$ 23,482,216	\$ 6,499,195

LIFE ANNUITIES (CANADIAN.)

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts.....	5	\$ 1,675 00	\$ 32,236
Life Annuities Proper.....	43	13,826 27	88,724
Totals.....	48	\$ 15,501 27	\$ 120,960

MISCELLANEOUS STATEMENT.

1. All the policies of the same class, year of issue, kind and age were grouped together.
2. The valuation age for assurances was determined by adding the difference between the year of valuation and the year of issue to the age at issue and adding one half year; and for annuities, by adding the difference between the year of valuation and the year of issue to the integral age attained in the year of issue and adding one half year.

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THE EQUITABLE LIFE—*Continued.*MISCELLANEOUS STATEMENT—*Concluded.*

3. (a) For policies issued at premiums corresponding to ages higher than the true ages, the reserve at the higher age was used.

(b) The reserve for a decreasing insurance was deducted from the reserve on the regular policy in the case of policies providing for payment at death during certain periods of an amount less than the full amount of insurance.

(c) In the valuation of policies issued at a fixed extra premium whether payable in one sum or annually, no account was taken of the extra premium.

(d) In the valuation of policies providing for disability benefits, an extra disability reserve was computed being calculated upon the amount of insurance for each year, kind and age.

4. There is no additional reserve held under limited and single premium policies on account of prepaid or limited loadings.

5. DIVISION OF SURPLUS BETWEEN POLICY HOLDERS AND SHAREHOLDERS. •

After setting aside from the surplus earned during the year the sum of \$7,000 for the payment of the authorized dividend upon the capital stock, the remainder is held in the interest of or paid to the policyholders.

6. DISTRIBUTION OF PROFITS TO POLICY HOLDERS.

Annual Dividends.

The following is the rule for the computation of annual dividends payable in 1913. From the ordinary premium due in 1912, taken on the annual basis, deduct an expense charge beginning at 13½ per cent of the mean between the gross annual premium and the net Ordinary Life annual premium at the same age for the first policy year. The expense charge decreases by 4 per cent of itself each year to 60 per cent for the 11th year, then by 3 per cent each year to 39 per cent for the 21st year, then by 2 per cent each year to 20 per cent for the 26th year, then by 1 per cent each year to 15 per cent for the 31st year, remaining uniform thereafter at 15 per cent of the initial amount, but ceasing in any case when the policy becomes paid up. Add the balance of the premium to the terminal reserve in 1912 and to the sum add interest at 4-3 per cent for each year. From the total deduct the cost of insurance according to the American Experience Table and the terminal reserve at the anniversary in 1913. The balance is the cash dividend payable in 1913 unless the result of such computation would give a dividend less than was declared on the same policy in 1912, in which case the same cash dividend is declared in 1913 as was declared in 1912 if the premium was the same in 1912 as in 1911.

Quinquennial Dividends.

The annual dividends payable on similar policies during the years 1909 to 1912 inclusive were applied as net single premiums to the purchase of Pure Endowments payable in 1913 and to the sum of these the amount of the annual dividends payable in 1913 was added. The total constitutes the dividend declared on 5-year dividend policies.

Deferred Dividends.

On policies in the Deferred Dividend classes, a special account is kept of income and disbursements, so that the amount of the Deferred Dividend Fund—that is the amount of assets derived from policies in the Deferred Dividend classes—can be ascertained for the end of every year. The Deferred Dividend Fund is credited with all premiums received on Deferred Dividend policies, is charged with a proper proportion of the expenses, receives credit for interest on its accumulations proportionate to that earned on the total funds of the Society, and is charged with losses by death on Deferred Dividend policies and the values of such policies as reach the end of their dividend periods, or are surrendered previous to that time. At the end of every year, the total amount of the Deferred Dividend Fund, and the total amount of reserve and other liabilities on Deferred Dividend policies are calculated, and the difference between these amounts is the surplus derived from Deferred Dividend contracts.

As Deferred Dividend policies, after completing their periods, cannot participate in future divisions of Deferred Dividend surplus careful computations are made of the amounts to be apportioned to policies at the end of their dividend periods. It would apparently have simplified the calculations to have made separate classes for every year of issue of policies with the same features and conditions, so that there would have been no mingling of claims of policies leaving a class with the claims of policies remaining in the class; but an insuperable objection to this plan is, that in small numbers, and even in numbers of considerable magnitude, irregularities will arise which would be troublesome in practice, and would cause grave suspicion of unfairness, while it is desirable in all life insurance calculations to take advantage of the largest averages attainable.

It was decided, therefore that all policies with similar conditions, no matter in what year issued, should be classified together for the purpose of determining the proper amounts of dividends to be apportioned, and the following plan was adopted: Rates of interest, mortality, expenses, lapse and surrender, were assumed, based upon past experience. On the bases of these rates, calculations of the amount of surplus which would be realized on policies taken at every age and of every kind, at the end of their dividend periods, were made, and estimated surpluses were computed for the issues of every year at the end of every policy year during their periods. By simply uniting these computations, in any year, the expected, or estimated surplus, on the entire amount of the Deferred Dividend policies included in the various classes can be readily ascertained. The total expected surplus, when compared with the total actual surplus, which is ascertained as described above, gives a ratio which is applied to the estimated surplus on policies at the end of their periods, and in this manner the actual surplus which is apportioned to such policies was obtained.

SESSIONAL PAPER No. 8

THE EQUITABLE LIFE—Continued.

WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies issued prior to Jan. 1, 1911. No contingent apportionment of profits has yet been made.

Year of Issue.	Am't. Deferred Dividend Policies in force.
1894.....	\$ 478,689
1895.....	315,725
1896.....	484,430
1897.....	527,142
1898.....	561,075
1899.....	592,661
1900.....	850,655
1901.....	748,830
1902.....	778,258
1903.....	1,071,660
1904.....	818,790
1905.....	583,000
1906.....	270,000
Total.....	<u>\$ 8,080,915</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913

INCOME.

Total premium income.....	\$55,141,610 26
Consideration for supplementary contracts not involving life contingencies.....	414,985 51
Dividends left with the company to accumulate at interest.....	386,311 98
Received for interest and dividends.....	21,788,056 88
Received for rent.....	984,152 42
Agents' balances previously charged off.....	17,650 69
Gross profit on sale or maturity of ledger assets.....	116,230 75
Gross increase, by adjustment, in book value of bonds.....	209,518 00
Income from other sources.....	13,967 63
Total income.....	<u>\$79,072,484 12</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$28,636,084 72
Cash paid to annuitants.....	1,224,151 28
Cash paid for surrendered policies.....	11,521,265 91
Surrender values applied to pay new and renewal premiums.....	48,328 31
Dividends paid to policyholders in cash.....	9,305,136 97
Dividends applied to pay renewal premiums.....	2,532,105 01
Dividends applied to purchase paid-up additions and annuities.....	1,152,540 66
Dividends left with the company to accumulate at interest.....	386,311 98
Expenses of investigation and settlement of policy claims.....	22,556 59
Paid for claims on supplementary contracts not involving life contingencies.....	295,006 56
Dividends and interest thereon held on deposit surrendered during the year.....	88,432 78
Paid stockholders for interest or dividends.....	7,000 00
Cash paid for commissions to agents.....	4,932,680 75
Medical examiners' fees and inspection of risks.....	384,949 78
Commuted renewal commissions.....	161,049 57
Compensation of managers and agents not paid by commission.....	97,975 28
Salaries and all other compensations of officers, directors, trustees and home office employees.....	1,391,174 40
Salaries and allowances for agencies, including managers, agents and clerks.....	727,459 15
Agency supervision, travelling and all other agency expenses.....	382,488 15
State taxes on premiums, Insurance Department licenses and fees.....	640,990 33
Taxes on real estate.....	173,307 43
All other licenses, fees and taxes.....	186,457 00
Rent.....	477,567 41
Advertising, printing and stationery, postage, telegraph and exchange.....	487,028 55
Legal expenses.....	65,978 76
Furniture, fixtures and safes.....	108,674 57
Repairs and expenses on real estate.....	304,271 64
Agents' balances charged off.....	39,952 83
Gross loss on sale or maturity of real estate and bonds.....	149,225 24

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THE EQUITABLE LIFE—*Concluded.*DISBURSEMENTS—*Concluded.*

Decrease, by adjustment, in book value of bonds.....	\$ 379,914 00
Miscellaneous expenditure.....	448,423 98
Total disbursements.....	<u>\$66,758,519 59</u>

LEDGER ASSETS.

Real estate.....	\$ 16,541,061 11
Mortgage loans on real estate, first liens.....	109,136,045 77
Loans secured by pledge of bonds, stocks or other collateral.....	600,000 00
Loans on the company's policies assigned as collateral.....	86,558,457 49
Book value of bonds and stocks owned.....	297,061,554 00
Cash on hand, in banks and in trust companies.....	6,821,052 09
Bills receivable, agents' and other balances.....	193,538 17
Cash in transit.....	1,023,209 31
Total ledger assets.....	<u>\$ 517,934,917 94</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 5,322,130 56
Rents due and accrued.....	124,778 08
Net amount uncollected and deferred premiums.....	5,042,141 46
Due from other companies for losses or claims on policies reinsured.....	15,259 40
Due from other companies for reinsurance premiums unearned.....	3,264 10
Gross assets.....	\$ 528,442,491 54
Deduct assets not admitted.....	3,096,872 48
Total admitted assets.....	<u>\$ 525,345,619 06</u>

LIABILITIES.

*Net reinsurance reserve.....	\$ 429,689,154 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	2,591,963 00
Present value of premiums waived on account of disability.....	1,711 00
Liability of policies cancelled upon which a surrender value may be demanded.....	74,915 31
Total unsettled policy claims.....	2,809,377 52
Due and unpaid on supplementary contracts not involving life contingencies.....	4,493 10
Dividends left with the company to accumulate at interest.....	667,274 34
Premiums paid in advance.....	374,022 90
Unearned interest and rent paid in advance.....	1,796,919 43
Commissions to agents, due or accrued.....	130,551 89
Due or accrued for salaries, rents, office expenses, bills and accounts.....	122,052 05
Medical examiners' and legal fees.....	43,514 90
Federal, state, and other taxes due or accrued (estimated).....	888,225 05
Dividends or other profits due to policyholders.....	1,044,641 90
Dividends declared or apportioned to annual dividend policies.....	4,780,000 00
Dividends declared or apportioned to deferred dividend policies.....	8,858,794 00
Reserve for unreported death losses.....	450,000 00
Fire insurance indemnity fund.....	38,323 12
Deposits on account of insurance.....	141,023 25
Capital stock.....	100,000 00
Unassigned funds (surplus) including deferred dividend funds.....	70,729,949 06
Fire relief fund.....	8,391 97
U.S. income tax collected.....	321 27
Total liabilities.....	<u>\$ 525,345,619 06</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	68,394
Amount of said policies.....	\$ 146,014,039 00
Number of policies terminated.....	41,922
Total amount terminated.....	107,256,190 00
Number of policies in force at date of statement.....	590,883
Net amount of said policies.....	<u>1,471,093,575 00</u>

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest on issues to 1900 and American Experience Table of Mortality with $\frac{3}{4}$ per cent interest on issues 1898 to 1906, and the American Experience Table of Mortality with 3 per cent interest on issues 1895 to 1913. The same Tables are used for reversionary additions.

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—DAVID FASKEN, B.A., K.C.	Vice-Presidents—S. J. PARKER, R. GRASS and A. FASKEN.
	General Manager and Chief Agent— EDWIN MARSHALL.
Secretary-Treasurer—CHAS. Q. PARKER	Actuary—T. A. DARK.
Principal Office—Toronto.	

(Incorporated by letters patent bearing the date of August 7, 1889, under "The Ontario Joint Stock Companies Letters Patent Act;" amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario October 15, 1890. Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid thereon in cash.....	80,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the Company.....	\$ 253,600 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	2,259,336 22
Amount of loans on security of reversion.....	105,408 30
Amount of loans made to policyholders on company's policies assigned as collaterals.....	284,016 56
Premium obligations on policies in force.....	531 53
Bonds and debentures deposited with the Receiver General, viz.:—	

	Par value.	Book value.	Market value.
Province of New Brunswick debts., 1936, 4 p.c..	\$ 20,000 00	\$ 18,576 00	\$ 18,600 00
County of Middlesex debts., 1924, 4 p.c.....	15,000 00	13,431 00	13,650 00
Canada Permanent Mortgage Corporation debts., 1915, 4 p.c.....	2,000 00	2,000 00	2,000 00
City of St. John debts., 1935, 4 p.c.....	10,000 00	8,526 00	8,800 00
Town of Collingwood debts., 1915, 5 p.c.....	2,000 00	1,965 00	1,980 00
Town of Collingwood debts., 1918, 5 p.c.....	5,000 00	4,787 50	4,950 00

Total par, book and market values....	\$ 54,000 00	\$ 49,285 50	\$ 49,980 00
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Carried out at book value.....	49,285 50
Cash on hand at head office and branches	10,870 55

Cash in banks—	
Union Bank of Canada, Ottawa.....	\$ 938 38
Union Bank of Canada, Winnipeg.....	32,396 79
Union Bank of Canada, Saskatoon.....	3,748 74
Union Bank of Canada, Edmonton.....	3,341 06
Bank of Hamilton, Hamilton.....	1,727 27
Bank of Hamilton, Winnipeg.....	2,018 98
Bank of Toronto, Vancouver.....	870 30
Bank of Toronto, Montreal.....	2,617 20
Standard Bank of Canada, Oshawa.....	387 45
Merchants Bank of Canada, London.....	2,380 33
Merchants Bank of Canada, Mitchell.....	1,271 35
Royal Bank of Canada, Owen Sound.....	666 36
Royal Bank of Canada, Wolfville.....	924 14
Royal Bank of Canada, St. John, N.B.....	1,516 54
Bank of Ottawa, Bracebridge.....	1,738 74

Total.....	\$ 56,543 63
Less overdraft Bank of Toronto, Toronto.....	39,181 67

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THE EXCELSIOR LIFE—Continued.

ASSETS—Concluded.

Balance, cash in banks.....	\$	17,361 96
Office furniture, \$6,156.10; office library, \$134.89; suspense, \$113.40.....		6,401 39
Sundry open accounts.....		1,557 39
Total ledger assets.....	\$	2,988,672 40

OTHER ASSETS.

Interest due, \$27,788.96; accrued, \$73,760.58.....	\$	101,549 54
Rents due, \$522.80; accrued, \$620.....		1,142 80
Gross premiums due and uncollected on policies in force.....	Industrial.	Ordinary.
	\$ 14 25	\$ 156,570 87
Deduct commission payable thereon.....	2 85	15,657 08
Net premiums due and uncollected.....	\$ 11 40	\$ 140,913 79
Net deferred premiums on policies in force (taken at 80 and 90 p.c. gross).....	1,184 84	24,903 95
Net uncollected and deferred premiums.....		167,013 98
Total assets.....	\$	3,258,378 72

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 2,720,631 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	40,779 00
Total.....	\$ 2,761,410 00
Deduct value of policies reinsured in other companies.....	71,114 00
*Net reinsurance reserve (no statutory deduction made) (Full deduction allowance permitted being \$50,318).....	\$ 2,690,296 00
Present value of amounts not yet due on matured instalment policies.....	10,651 85
Claims for death losses, unadjusted.....	\$ 14,895 60
Claims for death losses, resisted—not in suit.....	2,000 00
Total death claims (\$6,200 accrued in previous years).....	16,895 60
Amount of dividends to stockholders due and unpaid.....	32 31
Due on account of office and other expenses.....	13,941 66
Premiums paid in advance, \$2,113.27; interest, \$10,862.81.....	12,976 08
Taxes due and accrued.....	4,900 00
All other liabilities, dividends net., \$3,200; investment reserve, \$561 85.....	3,761 86
Shareholders' surplus account.....	17,687 02
Total liabilities.....	\$ 2,771,145 38
Excess of assets over liabilities.....	\$ 487,233 34
Capital stock paid in cash.....	80,000 00
†Surplus above all liabilities and capital.....	\$ 407,233 34
(Including \$302,529.05 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)	

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, December 31, 1912.....	\$	17,561 32
Interest added during the year.....		6,258 80
Shareholders' proportion of profits.....		2,266 90
Profits of non-participating business transferred.....		3,000 00
Total.....	\$	29,087 02

*Computation based on the H.M. Table of Mortality of the Institute of Actuaries, with interest at 3½ per cent except for monthly business which is based on H.M. Table of Mortality with interest at 4½ per cent. Reserve on life and limited payments for years 1910, 1911, 1912 and 1913 based on H.M. with interest at 3 per cent.

†Undistributed surplus as between shareholders and policyholders.

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE—Continued.

SHAREHOLDERS' SURPLUS ACCOUNT—Concluded.

Amount of dividends paid shareholders during the year.....	\$ 11,400 00
Balance of shareholder's account, December 31, 1913.....	\$ 17,687 02

(Policyholders receive 90 per cent of distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year's premiums.....	\$ 117,627 67
Less premiums paid for reinsurance.....	3,233 06
Total net income from first years' premiums.....	\$ 114,394 61
Cash received for renewal premiums.....	\$ 456,022 19
Less premiums paid for reinsurance.....	13,586 47
Total net income from renewal premiums.....	442,435 72
Cash received for single premiums.....	2,677 04
Single premiums paid by dividends.....	1,161 17
Cash received for monthly business.....	3,352 40
Total net premium income.....	\$ 564,020 94
Received for interest on investments.....	204,062 13
Received for rents.....	7,861 64
Profits on lands disposed of under Power of Sale.....	561 86
Total.....	\$ 776,506 57
Cash received for calls on capital (stock bonus).....	5,000 00
Total income.....	\$ 781,506 57

EXPENDITURE.

Cash paid for death losses, ordinary, \$94,074; monthly, \$815.50.....	\$ 94,889 50
Payments on matured instalment policies.....	1,489 50
Net amount paid for death claims (\$20,100 of which accrued in previous years).....	\$ 96,379 00
Cash paid for matured endowments, ordinary, \$38,685; monthly, \$243.....	38,928 00
Cash paid to annuitants.....	1,070 00
Matured investment policies.....	25,733 65
Cash paid for surrendered policies.....	19,746 16
Cash dividends paid to policyholders.....	19,240 95
Cash dividends applied in payment of premiums.....	1,161 17
Total paid to policyholders.....	\$ 202,258 93
Cash paid to stockholders for interest or dividends (including \$5,000 stock bonus).....	11,167 69
Taxes, licenses, fees or fines.....	7,649 83
Paid for investment expenses: Commission on loans, \$2,689.75; salaries and office expenses, \$11,453.39;	14,143 14
Head office salaries, \$22,976.70; travelling expenses, \$251.01; directors' fees, \$3,104.95; auditors' fees, \$400.....	26,732 66
Commissions, first year, \$33,693.83; do., renewal, \$7,205.21; agency sundry expenses, \$17,354.47; agency salaries, \$65,558.97; agency travelling expenses, \$13,334.79; commissions (monthly), \$490.76; do., advanced to agents and accounts written off, \$3,655.04.....	141,293 07
Miscellaneous expenses, viz.: Advertising, \$4,360.38; books and periodicals, \$30; exchange, \$137.41; express, telegrams and telephones, \$415.55; legal expenses, \$3,824.42; medical fees and inspection of risks, \$14,698.25; office furniture, etc., \$684.55; postage, \$1,000.58; printing and stationery, \$3,102.66; rent, fuel and light, \$3,575.63; sundries, \$451.40.....	32,280 83
Total expenditure.....	\$ 435,526 15

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$ 2,645,506 48
Amount of cash income as above.....	781,506 57
Total.....	\$ 3,427,013 05

THE EXCELSIOR LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS—Concluded.

Amount of expenditure as above.....	\$ 435,526 15
Written off debentures.....	2,814 50

Total.....\$ 438,340 65

Balance, net ledger assets, at December 31, 1913.....\$ 2,988,672 40

(The average rate of interest earned during 1913 upon these invested assets was 7.78 per cent.)

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,991; monthly, 4).....	1,995
Amount of said policies (ordinary, \$3,333,640; monthly, \$320).....	\$ 3,333,960 00
Amount of said policies reinsured in other licensed companies.....	174,500 00
Number of policies become claims during the year (including matured endowments) (ordinary, 94; monthly, 9).....	103
Amount of said claims, ordinary, (including \$276.60 bonus additions), \$126,279.20; monthly, \$1,058.50.....	127,337 70
Number of policies in force in Canada at date (ordinary, 13,317; monthly, 595).....	13,912
Amount of said policies (ordinary \$19,213,400 70; Monthly \$73,979 50).....	\$19,287,380 20
Bonus additions thereto.....	3,602 95
Total.....	\$19,290,983 15
Amount of said policies reinsured in other licensed companies.....	730,700 00
Net amount in force at December 31, 1913; (ordinary; \$18,486,303 65; monthly, \$73,979.50).....	18,560,283 15
Number of life annuities in force at date.....	2
Amount of annual payments thereunder.....	1,070 00

EXHIBIT OF LIFE ANNUITIES.

Life Annuities Proper.

	Annual No. Payments.	
In force at Dec. 31, 1912.	2	\$ 1,070
In force at Dec. 31, 1913.	2	\$ 1,070

EXHIBIT OF POLICIES.

(Ordinary Policies.)

Policies in force at December 31, 1912:—	No.	Amount.	No.	Amount.
Whole life.....	8,360	\$11,643,558 80		
Endowment.....	3,348	4,204,619 90		
Term and all other.....	260	787,300 00		
Bonus additions.....		3,624 25		
			11,968	\$16,639,102 95
New policies issued:—				
Whole life.....	2,135	3,625,622 00		
Endowment.....	422	626,032 00		
Term and all other.....	77	300,500 00		
Bonus additions.....		220 00		
			2,634	4,552,434 00
Old policies revived.....			23	31,000 00
Old, changed and increased.....			69	129,106 90
Total (including \$3,881.55 bonuses).....			14,694	\$21,351,643 85
Deduct policies which have ceased to be in force.....			1,377	2,134,640 20
Policies in force at December 31, 1913:—				
Whole life.....	9,528	\$13,839,190 80		
Endowment.....	3,507	4,486,799 90		
Term and all other.....	282	887,500 00		
Bonus additions.....		3,602 95		
			13,317	\$19,217,003 65

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE—Continued.

DETAILS OF ORDINARY POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
By death (including \$32 bonus additions).....	65	\$ 83,701 60
By maturity (including \$246.60 bonus additions).....	29	42,577 60
By expiry.....	5	8,000 00
By surrender.....	207	301,100 00
By lapse.....	774	1,098,912 00
By change and decrease.....	69	157,737 00
By not being taken.....	228	442,612 00
Total terminated (including \$278.60 bonus additions)....	1,377	\$ 2,134,640 20

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life.....	145	\$ 567,000 00
Endowment.....	33	95,200 00
Term and all other.....	18	68,500 00
Total.....	196	\$ 730,700 00

INDUSTRIAL OR "MONTHLY" POLICIES.

Policies in force at December 31, 1912:—

	No.	\$	Amount.	No.	Amount.
Whole life.....	338		51,394 50		
Endowment.....	305		27,677 50		
				643	\$ 79,072 00

New policies issued:—

Endowment.....	4	\$	320	4	320 00
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Old policies revived.....

	60	7,134 00
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Total.....

	707	\$ 86,526 00
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Deduct policies terminated.....

	112	12,546 50
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Policies in force at December 31, 1913:—

Whole life.....	302	\$	47,115 00		
Endowment.....	293		26,864 50		
				595	\$ 73,979 50

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.	No.	Amount.
Policies terminated by death.....	7	\$ 815 50		
Policies terminated by maturity.....	2	243 00		
Policies terminated by surrender.....	26	2,237 00		
Policies terminated by lapse.....	77	9,251 00		
Total terminated.....			112	\$ 12,546 50

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—

	No.	Amount.	Reserve.
Life.....	8,940	\$ 12,585,778	\$ 1,393,979
Endowments.....	3,022	3,779,243	1,048,445
Bonus additions.....		3,603	2,088
Premium reduction.....			241
Totals.....	11,962	\$ 16,368,624	\$ 2,444,753
Less reinsured.....		497,700	53,559
Net.....	11,962	\$ 15,870,924	\$ 2,391,194

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THE EXCELSIOR LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES—Concluded.

Without-Profit—	No.	Amount.	Reserve.
Life.....	588	\$ 1,253,413	\$ 124,153
Endowments.....	485	707,467	148,635
Term, etc.....	282	887,500	5,698
Totals.....	1,355	\$ 2,848,380	\$ 278,486
Less reinsured.....		233,000	17,555
Net.....	1,355	\$ 2,615,380	\$ 260,931
Grand totals.....	13,317	\$ 18,486,304	\$ 2,652,125

(Monthly.)

Without-Profit—	No.	Amount.	Reserve.
Life.....	302	\$ 47,115	\$ 11,381
Endowments.....	293	20,865	15,724
Totals.....	595	\$ 73,980	\$ 27,105

LIFE ANNUITIES

	No.	Yearly am't payable.	Reserve.
Life annuities proper.....	2	\$ 1,070 00	\$ 11,066 00

MISCELLANEOUS STATEMENT.

- Assurances were valued in groups; annuities individually.
- The valuation age for assurances was taken at age next birthday; for annuities age last birthday.
- (a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued as though issued at ordinary rates.
(b) Policies issued at premiums corresponding to ages higher than the true ages were valued as though issued at the ordinary ages.
(c) Policies providing for payments at death during certain periods, of an amount less than the full amount of insurance were valued as ordinary policies.
(d) Policies issued at a fixed extra premium, whether payable annually or not, were valued as though issued at the ordinary rates.
(e) In the valuation of policies providing for disability benefits a reserve equal to one-half of the annual premium is maintained.
- As regards surrender values and surplus allotted, tropical and sub-tropical policies are treated as if issued at ordinary rates.
- There is no reserve held under limited and single premium policies on account of prepaid or limited loadings.
- The average rate of interest earned on the invested assets was 7.78 per cent.

7. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

The Shareholders' Fund at the beginning of the year is credited with interest at the net rate earned, and also with 10 per cent of the profits to be distributed during the year (the remaining 90 per cent belonging to the Policyholders). At the option of the Directors any profits on non-participating business may also be transferred to the Shareholders' Fund. The Fund is charged with all payments to Shareholders, with any losses on non-participating business, and its proportion of any losses which may be sustained on investments.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Quinquennial dividends.

The dividends for the first quinquennial period were computed in the same manner as deferred dividends. The quinquennial dividends for other periods were computed by a compound reversionary bonus system, now discontinued.

Deferred dividends.

The deferred dividends were computed by a modified 'asset share' method, by which a certain percentage of the premium was deducted for expenses, the percentage varying with the plan and, except for Endowments of specified terms, with the age also. On the Ordinary Life plan the percentage decreased regularly from 29 per cent at age 20 to 21 per cent at age 60. In the case of Endowment policies the per-

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THE EXCELSIOR LIFE—*Concluded.*MISCELLANEOUS STATEMENT—*Concluded.**Deferred dividends—Concluded.*

centages for all ages increased regularly from 15 to 21 per cent, being 15 per cent for all Ten year Endowment policies and 21 per cent for all Forty year Endowment policies. For Limited Payment Life policies the percentage taken was the mean between the Ordinary Life rate at the same age and the rate for an Endowment Assurance of the same premium paying period. The mortality allowed in every case was 75 per cent of the expected and interest was computed at 5 per cent throughout. A valuation of the Deferred Dividend policies was then made on the basis of these "standard assets shares," the total compared with the actual funds at the credit of these policies, and by this means the fund at the credit of each individual policy was ascertained.

WITH-PROFIT POLICIES.

Deferred dividends policies issued prior to January 1, 1911, and the amount of profits contingently apportioned thereto:—

Year of Issue.	Amount in force.	Profits contingently apportioned.
1890.....	\$ 7,000	\$ 754 25
1891.....	87,957	8,292 50
1892.....	117,000	9,938 80
1893.....	76,500	5,619 15
1894.....	218,540	15,493 80
1895.....	164,590	9,620 15
1896.....	192,500	10,051 30
1897.....	145,110	5,600 70
1898.....	201,410	6,940 25
1899.....	252,154	8,019 50
1900.....	269,336	22,461 35
1901.....	272,841	20,735 20
1902.....	317,997	22,637 30
1903.....	509,209	29,398 75
1904.....	532,300	20,987 10
1905.....	713,424	28,073 90
1906.....	644,604	20,517 10
1907.....	827,326	21,255 35
1908.....	965,424	19,745 45
1909.....	1,013,602	16,387 15
1910.....	1,167,061	.....
Totals.....	\$ 8,695,885	\$ 302,529 05

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of Issue.	Amount in force.	Profits credited.
1911.....	\$ 1,417,250	Nil.
1912.....	2,122,950	Nil.
1913.....	3,473,800	Nil.
Totals.....	\$ 7,014,000	Nil.

4 GEORGE V., A. 1914

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—DR. M. H. AIKINS. | Manager—A. N. MITCHELL.
 Vice-Presidents—JOHN B. HOLDEN and | Secretary—WALTER H. DAVIS.
 THOS. C. HASLETT, K.C. | Actuary—F. BROUGH.
 Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1871, by Act 38 Vic., cap. 63 (Ontario); amended in 1875 by 39 Vic., cap. 1. (Ontario). Organized, February, 1882. Reincorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....\$ 1,000,000 00
 Amount paid thereon in cash.....130,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate (unencumbered), being Head Office Building in the city of Hamilton (market value, \$320,000).....\$ 298,493 63
 Amount secured by way of loans on real estate, by bond or mortgage, first liens.....1,808,240 27
 Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....214,020 87

	Par value.	Market value.	Amount loaned.
1,408 shares (preferred) Dominion Power Transmission Co.....	\$ 140,800 00	\$ 136,576 00	
4,755 shares (ltd. preferred) Dominion Power Transmission Co.....	475,500 00	304,320 00	\$ 144,420 87
20 shares Hamilton Provident and Loan Society.....	2,000 00	2,740 00	2,000 00
16 shares (com.) Dominion Steel.....	1,600 00	608 00	
18 shares Union Bank stock.....	1,800 00	2,502 00	
4 bonds Steel Co. of Canada.....	400 00	368 00	3,100 00
8 shares (pref.) Steel Co. of Canada.....	800 00	648 00	
14 shares (com.) Steel Co. of Canada.....	1,400 00	231 00	
15 debts., Municipality of Richmond, 1962, 4½ p.c.....	12,000 00	9,120 00	30,000 00
31 debts., Town of Souris, 1914 to 1940, 5 p.c.....	29,528 74	26,280 58	
10 bonds, Notre Dame de Grace West, P. S., 1952, 5 p. c.....	10,000 00	9,500 00	8,600 00
32 bonds, Saskatoon R. C. S.S. (St. Pauls), 1914 to 1930, 5 p.c.....	32,000 00	29,120 00	25,900 00
Total.....	\$ 707,838 74	\$ 522,013 58	\$ 214,020 87

Amount of loans made to policyholders on the company's policies assigned as collaterals... 703,379 09
 Policy loans under non-forfeiture agreement.....78,071 16
 Premium obligation on policies in force.....72 46
 Amount of loans upon which interest has been overdue for one year or more previous to statement.....\$20,812 14

*Bonds and debentures owned by the company, viz.:—

Government—
 Prov. of Ontario, debts., 1939, 4 p.c.....\$ 25,000 00 \$ 25,056 34 \$ 23,750 00

Municipals—

	Par value.	Book value.	Market value.
City of Brandon, debts., 1932, 5 p.c.....	50,000 00	51,361 60	49,000 00
Town of Biggar, debts., 1952, 5½ p.c.....	16,000 00	16,000 00	13,600 00
Town of Canora, debts., 1914 to 1933, 5½ p.c.....	8,839 01	8,751 47	8,220 00
City of Enderby, debts., 1931 to 1932, 6 p.c.....	9,153 90	9,630 16	9,000 00
Town of Dauphin debts., 1914 to 1928, 5 p.c.....	10,412 59	9,136 62	9,892 00
City of Fort William, W. W., debts., 1947, 4½ p.c.....	10,000 00	9,098 23	8,800 00

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THE FEDERAL LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

<i>Municipal—Concluded.</i>	Par Value	Book Value	Market Value
City of Kamloops, debts., 1938, 6 p.c.... \$	12,000 00 \$	12,000 00 \$	12,120 00
Town of Kindersley, debts., 1950 and 1951, 6 p.c.....	10,345 78	11,160 01	9,518 00
City of Medicine Hat, debts., 1914 to 1936 5 p.c.....	17,460 77	17,968 91	16,762 00
Town of Melville, debts., 1952, 5 p.c.....	15,000 00	12,598 69	12,450 00
City of Macleod, debts., 1948, 5 p.c.....	25,000 00	25,000 00	21,250 00
Town of North Battleford, debts., 1944 to 1952, 5 p.c.....	24,792 26	24,291 93	21,073 00
Town of Port Arthur, debts., 1935, 5 p.c.	25,000 00	26,734 80	23,750 00
City of Portage La Prairie, debts., 1945 and 1946, 5 p.c.....	25,000 00	25,492 99	23,500 00
City of Regina, debts., 1921 to 1927, 4½ p.c.....	22,814 35	21,003 63	21,445 00
City of St. Boniface, debts., 1928, 5 p.c.....	21,000 00	20,602 96	20,160 00
Town of Selkirk, debts., 1946 to 1956, 5 p.c.....	25,000 00	24,481 87	21,250 00
Town of Spallumcheen, debts., 1942, 5½ p.c.....	27,000 00	27,999 39	24,030 00
City of Vancouver, debts., 1943, 3½ p.c.....	12,000 00	10,943 11	9,240 00
City of Victoria, debts., 1915, 4 p.c.....	7,500 00	7,287 70	7,350 00
Town of Wainwright, debts., 1914 to 1931, 5½ p.c.....	8,505 00	7,459 99	7,995 00
Town of Welland, debts., 1918, 5 p.c.....	13,981 00	13,911 24	13,841 00
Town of Wilkie, debts., 1915 to 1927, 5 p.c.	9,600 22	9,210 71	8,640 00
City of Winnipeg, debts., 1925, 4 p.c.....	10,000 00	9,914 62	9,300 00
City of Winnipeg, debts., 1931, 4 p.c.....	20,000 00	20,000 00	17,800 00

*School Districts—**Alberta.*

City of Edmonton, school bonds, 1914 to 1937, 5 p.c.....	20,800 04	19,945 18	19,968 00
City of Calgary It. C. Sep. school bonds, 1925-1927, 4½ p.c.....	6,000 00	5,084 83	5,580 00
Coalgate school bonds, 1914 to 1933, 7 p.c.....	5,700 00	5,472 16	5,700 00
Wainwright school bonds, 1914 to 1923, 6½ p.c.....	3,300 00	3,034 00	3,267 00
Plain Valley School bonds, 1914 to 1922, 6 p.c.....	1,350 00	1,350 00	1,283 00
Kingman School bonds, 1915 to 1924, 8 p.c.....	1,250 00	1,250 00	1,287 00
White Ash School bonds, 1915 to 1924, 8 p.c.....	1,150 00	1,150 00	1,185 00
Clover Bar School bonds, 1914 to 1922, 6 p.c.....	1,080 00	1,080 00	1,026 00

Ontario.

City of Fort William, school bonds, 1927 5 p.c.....	15,500 00	15,186 70	14,880 00
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Saskatchewan.

Wilkie School bonds, 1914 to 1943, 6 p.c....	7,000 00	6,695 92	6,650 00
Bond City School bonds, 1915 to 1924, 8 p.c.....	2,000 00	1,976 40	2,060 00
Ethmuir School bonds, 1914 to 1922, 6 p.c.....	1,800 00	1,800 00	1,710 00
Blofield School bonds, 1915 to 1924, 8 p.c.	1,800 00	1,775 88	1,854 00
Turven School bonds, 1915 to 1924, 8 p.c.....	1,750 00	1,726 55	1,802 00
Courval School bonds, 1915 to 1924, 8 p.c.....	1,500 00	1,481 55	1,515 00
Wheatheart School bonds, 1914 to 1922, 6 p.c.....	1,425 00	1,125 00	1,069 00
Waitville School bonds, 1915 to 1924, 8 p.c.....	1,000 00	986 60	1,030 00

Railways—

Duluth Street Railway bonds, 1930, 5 p.c.....	50,000 00	48,141 54	48,500 00
Hamilton St. Railway bonds, 1928, 4½ p.c.....	12,000 00	11,538 41	11,280 00

THE FEDERAL LIFE—Continued.

ASSETS—Continued

Bonds and debentures owned by the company—Continued.

<i>Railways—Concluded.</i>	Par Value	Book Value	Market Value
Niagara Falls & River Park Ry. Co., bonds, 1911, 5 p.c.....	\$ 25,000 00	\$ 25,024 62	\$ 25,000 00
Simcoe Railway & Power Co., bonds, 1929, 6 p.c.....	17,000 00	17,000 90	16,600 00
Suburban Rapid Transit bonds, 1938, 5 p.c.....	35,000 00	34,095 01	34,125 90
Toronto & York Radial Ry. Co., bonds, 1919, 5 p.c.....	25,000 000	25,482 93	21,750 00
Winnipeg Electric Street Railway bonds 1927, 5 p.c.....	20,000 00	21,257 59	19,600 00
Winnipeg Electric Street Railway bonds, 1925, 5 p.c.....	11,000 00	11,705 52	10,890 00
Windsor & Tecumseh Ry., Co., bonds, 1927, 5 p.c.....	50,000 00	48,937 66	48,000 00
<i>Miscellaneous—</i>			
American Sales Book Co., Ltd., bonds, 1927, 6 p.c.....	25,000 00	24,765 08	24,750 00
Ashdown J. H. Hardware Co., bonds, 1928, 5 p.c.....	25,000 00	22,355 15	22,500 00
Bell Telephone Co., bonds, 1925, 5 p.c.....	75,000 00	80,997 70	73,500 00
Burns P. & Co., bonds, 1924, 6 p.c.....	50,000 00	50,500 62	51,000 00
Burns, P. & Co. bonds, 1931, 6 p.c.....	23,000 00	23,000 00	23,000 00
Canada Bread Co., bonds, 1941, 6 p.c.....	100,000 00	95,534 58	91,000 00
Canadian Cottons Ltd., bonds, 1940, 5 p.c.....	15,000 00	12,937 09	12,000 00
Canadian Interlake Line Ltd., bonds, 1927, 6 p.c.....	10,000 00	10,000 00	10,000 00
Canadian Light & Power Co., bonds, 1949, 5 p.c.....	10,000 00	8,212 46	6,000 00
Canada Machinery Corp., bonds, 1940, 6 p.c.....	10,000 00	9,511 80	5,500 00
Dominion Power & Transmission Co., bonds, 1915 to 1932, 5 p.c.....	75,000 00	71,302 42	70,500 00
Dunlop Tire & Rubber Goods Co., bonds, 1927, 6 p.c.....	25,000 00	24,529 39	25,000 00
Eastern Car Co'y. Ltd., bonds, 1952, 6 p.c.....	25,000 00	24,627 15	25,000 00
Electrical Development Co'y. of Ont., bonds, 1933, 5 p.c.....	23,500 00	21,785 99	21,385 00
Hamilton Catet. Power Light & Ten. Co., bonds, 1943, 5 p.c.....	35,000 00	34,922 89	34,650 00
Hamilton Electric Light & Catet. Pwr. Co., bonds, 1929, 5 p.c.....	5,000 00	5,076 62	4,950 00
Harris Abattoir Coy, Ltd., bonds, 1928, 6 p.c.....	15,000 00	14,559 05	15,000 00
Imperial Rolling Steek Co., bonds, 1914, 4½ p.c.....	18,000 00	17,868 80	18,000 00
Imperial Rolling Stock Co., bonds, 1915 to 1919, 4½ p.c.....	50,000 00	48,921 39	49,000 00
Inland Lines Navigation Co., bonds, 1918, 6 p.c.....	147,900 00	146,984 97	147,900 00
International Transit Co., bonds, 1922 and 1923, 5 p.c.....	29,500 00	27,908 32	28,468 00
Matthews-Laing Ltd., bonds, 1931, 5 p.c.....	25,000 00	24,645 42	25,000 00
Montreal Light Heat & Power Co., bonds, 1932, 4½ p.c.....	2,000 00	2,000 00	1,960 00
National Steamship Co., Ltd., bonds, 1928, 6 p.c.....	48,500 00	46,560 00	48,500 00
Price Bros & Co'y, bonds, 1940, 5 p.c.....	48,180 00	41,669 03	39,026 00
Richelieu & Ont. Navigation Co., bonds, 1937, 5 p.c.....	9,733 33	9,462 71	9,247 00
St. Lawrence Power Co., Ltd., bonds, 1935, 6 p.c.....	43,500 00	46,794 04	44,805 00
St. Lawrence Sugar Refineries, bonds, 1932, 6 p.c.....	25,000 00	25,119 89	24,750 00
Sawyer-Massey Co., Ltd., bonds, 1927, 6 p.c.....	15,000 00	14,859 05	15,000 00
Sherwin-Williams Co'y., Ltd., bonds, 1941, 6 p.c.....	25,000 00	24,628 28	24,250 00

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THE FEDERAL LIFE—Continued.

ASSETS—Concluded.

Bonds and debentures owned by the company—Concluded.				
<i>Miscellaneous—Concluded.</i>				
	Par Value	Book Value	Market Value	
Toronto Savings & Loan Co'y., bonds, 1915, 4½ p.c.....	\$ 6,000 00	\$ 5,778 13	\$ 6,000 00	
Western Canada Flour Mills Co., Ltd., bonds, 1931, 6 p.c.....	25,000 00	25,000 00	25,000 00	
Total par, book and market values....	\$ 1,845,169 35	\$ 1,814,129 04	\$ 1,755,578 00	
Carried out at book value.....				\$ 1,814,129 04
Stocks owned by the company:				
	No. of shares.	Par value.	Book value.	Market value.
Dominion Power and Transmis- sion Co. (Preferred).....	350	\$ 35,000 00	\$ 32,550 00	\$ 31,300 00
Union Bank of Canada.....	50	5,000 00	7,011 50	6,950 00
Total par, book and market values.....		\$ 40,000 00	\$ 39,561 50	\$ 41,250 00
Carried out at book value.....				39,561 50
Cash at head office.....				1,577 01
Cash in banks, viz:—				
Bank of Hamilton, Hamilton.....			\$ 49,803 60	
Metropolitan Bank, Hamilton.....			111,194 97	
Hong-Kong and Shanghai Banking Corporation, Shanghai, China.....			8,750 41	
Chartered Bank of India, Australia and China, Singapore, S.S.....			9,240 00	
Canadian Bank of Commerce, Chatham, Ont.....			546 32	
Total cash in banks.....				179,535 30
Borrowers' charges.....				2,606 15
Total ledger assets.....				\$ 5,139,686 48
Deduct market value of real estate, bonds, debts, and stocks under book value.....				35,356 17
				\$ 5,104,330 31

OTHER ASSETS.

Interest due, \$12,351.08; accrued, \$70,370.86.....				82,721 94
Rents due, \$72.37; accrued, \$1,869.81.....				1,942 68
Office furniture.....				6,652 49
		New.	Renewals.	
Gross premiums due and uncollected on policies in force... \$	43,914 52	\$	112,392 20	
Deduct commission payable thereon.....	8,782 90		5,619 61	
Net premiums due and uncollected.....	\$ 35,131 62	\$	106,772 59	
Net deferred premiums on policies in force (taken at 90 per cent of gross).....	7,369 33		48,082 67	
Net uncollected and deferred premiums.....				197,356 21
Total assets.....				\$ 5,393,003 63

LIABILITIES.

Amount computed upon the statutory basis to cover the act present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 4,840,994
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation.....	51,260
	\$ 4,892,254
Deduct value of policies reinsured in other companies.....	45,188

*Net reinsurance reserve (No deduction made, full deduction permitted being, \$95,922).... \$ 4,847,066 00

*Based upon the Hm. Table of Mortality with interest at 4 per cent for policies issued prior to Jan. 1 1900, except Quinquennial Policies and Deferred Dividend Policies whose dividend periods have expired which are valued on Hm. 3½ per cent; and with interest at 3½ per cent for policies issued subsequent to December 31, 1899, except Guaranteed Security policies issued since 1899 and Compound Investment policies issued since 1905 which are valued on Hm. 3 per cent. Annuities on the B. O. Select Annuity Experience 1893 with interest at 3½ per cent.

THE FEDERAL LIFE—Continued.

LIABILITIES—Concluded.

Present value of amounts not yet due on matured instalment policies.....	\$	10,595 00
Claims for death losses, unadjusted.....		31,529 53
Surrender values claimable on policies cancelled.....		574 00
Amount of dividends or bonuses to policyholders, due and unpaid.....		2,260 00
Due on account of office and other expenses.....		8,649 00
Taxes due or accrued.....		7,930 00
Balance of shareholders' surplus account.....		80,063 09
Items in suspense.....		7,235 87
Total liabilities.....	\$	4,995,907 40
Excess of assets over liabilities.....	\$	397,096 23
Capital stock paid in cash.....		130,000 00
† Surplus over all liabilities and capital.....	\$	267,096 23
(Including \$258,125 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911).		

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, Dec. 31, 1912.....	\$	55,503 00
Interest added during the year.....		9,712 00
Shareholders' proportion of profits carried out at.....		27,853 00
Total.....	\$	93,068 00
Amount of dividends paid shareholders during the year.....		13,000 00
Balance of Shareholders' account December 31, 1913.....	\$	80,068 00
(Policyholders receive 90 per cent of distributive share of surplus and shareholders 10 per cent.)		

INCOME.

Cash received for first years premiums.....	\$	145,633 37
Less premiums paid for reinsurance.....		12,311 63
Total net income from first year's premiums.....	\$	133,321 74
Cash received for renewal premiums.....	\$	844,177 05
Renewal premiums paid by dividends.....		2,180 93
Total.....	\$	846,357 98
Less premiums paid for reinsurance.....		18,187 33
Total net income from renewal premiums.....		828,170 65
Total net income from single premiums (including \$1,161 paid by dividends).....		3,273 00
Total net premium income.....	\$	964,765 39
Received for interest.....		261,013 75
Received for dividends on stocks.....		4,825 00
Received for rent.....		14,536 36
Net cash received as profit on securities sold.....		195 14
Total income.....	\$	1,245,335 64

EXPENDITURE.

Cash paid for death losses (of which \$50,520 accrued in previous years) ..	\$	203,081 62
Payments on matured instalment policies.....		1,325 00
Total.....	\$	204,406 62
Deduct amount received from other companies for reinsured death claims.....		10,000 00
Net amount paid for death claims.....	\$	194,406 62
Cash paid for matured endowments (of which \$2,000 accrued in previous years).....		43,436 65
Cash paid to annuitants.....		3,092 03
Cash paid for surrendered policies.....		139,537 23
Cash dividends paid to policyholders.....		26,235 99
Dividends applied in payment of premiums.....		3,341 93
Total paid to policyholders.....	\$	410,100 50

† Undistributed as between shareholders and policyholders.

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THE FEDERAL LIFE—Continued.

EXPENDITURE—Concluded.

Cash paid to stockholders for interest or dividends.....	\$ 13,000 00
Taxes, licenses, fees or fines.....	10,866 90
Cash paid for investment expenses, commission on loans \$2,614 20; do., on purchase of securities \$12 50.....	2,626 70
Head office salaries, \$39,817.78; travelling expenses, \$1,835.63; directors' fees, \$1,973; auditors' fees, \$659.40.....	44,285 81
Commissions, first year, \$51,787.49; renewals, \$19,386.07; do., advanced to agents, \$39,422.87; agency salaries, \$40,226.64; agency travelling expenses, \$14,649.08.....	165,472 15
All other expenditure, viz.: Advertising, \$4,626.96; books and periodicals, \$335.37; exchange, \$609.07; express, telegrams and telephones, \$2,508.30; legal fees, \$75.60; medical fees, \$11,791.70; office furniture, &c., \$818.27; postage, \$3,331.68; printing and stationery, \$5,113.81; rent, fuel and light, \$13,713.41; sundries, \$2,011.46; inspection of risks, \$279.54.....	45,215 17
Total expenditure.....	\$ 691,567 23

SYNOPSIS OF LEDGER ASSETS.

Amount of net ledger assets at December 31, 1912.....	\$ 4,578,682 20
Amount of cash income as above.....	1,245,335 64
Total.....	\$ 5,824,017 84
Amount of expenditure as above.....	691,567 23
Balance, net ledger assets, December 31, 1913, (\$5,139,686 48 less \$7,235 87 ledger liabilities) \$	5,132,450 61
(Average rate of interest earned during the year 1913 upon these invested assets was 6-13 per cent.)	

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	2,182
Amount of said policies.....	\$ 3,743,788 00
Amount of said policies reinsured in other licensed companies.....	355,500 00
Number of policies become claims during the year.....	155
Amount of said claims.....	231,766 62
Amount of said claims reinsured in other licensed companies.....	10,000 00
Number of policies in force at date.....	17,997
Amount of said policies.....	\$27,568,314 91
Bonus additions thereto.....	9,867 97
Total.....	\$27,578,182 88
Amount of said policies reinsured in other licensed companies.....	944,700 00
Net amount in force at December 31, 1913.....	26,633,482 88
Number of life annuities in force at December 31, 1913.....	17
Amount of annual payments thereunder.....	2,941 94

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper.		Life Annuities arising out of Life Assurance contracts.	
	No.	Annual payments.	No.	Annual payments
In force December 31, 1912.....	14	\$ 3,500 46	2	\$ 65 19
New annuities.....			3	78 89
Total.....	14	\$ 3,500 46	5	\$ 144 08
Terminated by death.....	1	664 20		
“ “ change.....	1	38 40		
	2	\$ 702 60		
In force at December 31, 1913.....	12	\$ 2,797 86	5	\$ 144 08

THE FEDERAL LIFE—Continued.

EXHIBIT OF POLICIES.

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	12,996	\$19,115,082 99		
Endowment.....	3,435	4,910,600 19		
All other.....	635	1,520,450 00		
Bonus additions.....		9,133 97		
			17,066	\$25,555,267 15
New policies issued:—				
Whole life.....	2,251	\$ 4,173,470 00		
Endowment.....	579	849,144 00		
All other.....	55	231,000 00		
Bonuses added.....		1,033 00		
			2,885	5,254,617 00
Old policies revived.....			69	98,120 00
Old, changed and increased.....			131	271,523 61
Total.....			20,151	\$31,185,557 76
Deduct policies terminated.....			2,154	3,607,374 88
In force at end of year:—				
Whole life.....	13,741	\$20,870,685 75		
Endowment.....	3,647	5,178,879 16		
All other.....	609	1,518,750 00		
Bonus additions.....		9,867 97		
			17,997	\$27,578,182 88

DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death(including \$167 bonus additions).....	120	\$ 189,330 62
“ maturity.....	35	42,436 00
“ expiry.....	10	19,000 00
“ surrender (including \$132 bonus additions).....	277	364,419 00
“ lapse.....	1,160	1,929,453 26
“ change and decrease.....	131	267,720 00
“ not being taken.....	421	795,016 00
Total (including \$299 bonus additions).....	2,154	\$ 3,607,374 88

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	117	\$ 631,000 00
Endowments.....	13	49,000 00
All other policies.....	95	264,700 00
Total.....	225	\$ 944,700 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	12,096	\$ 17,621,594	\$ 2,903,364
Endowments.....	2,809	4,053,318	1,199,346
Term, etc.....	69	138,500	3,074
Bonus additions.....		9,868	6,231
Premium reduction.....			6,788
Totals.....	14,974	\$ 21,823,280	\$ 4,118,803
Less reinsured.....		383,200	12,787
Net.....	14,974	\$ 21,440,080	\$ 4,106,016
Without-Profit—			
Life.....	1,645	\$ 3,249,091	\$ 461,009
Endowments.....	838	1,125,561	271,051
Term, etc.....	540	1,380,250	23,696
Totals.....	3,023	\$ 5,754,902	\$ 755,816
Less reinsured.....		561,500	32,401
Net.....	3,023	\$ 5,193,402	\$ 723,415
Grand Totals.....	17,997	\$ 26,633,482	\$ 4,829,431

SESSIONAL PAPER No. 8

THE FEDERAL LIFE—Continued.

LIFE ANNUITIES.

	No.	Yearly Amount payable.	Reserve.
Arising out of life assurance contracts.....	5	\$ 144 08	\$ 1,453
Life annuities proper.....	12	2,797 86	16,182
Totals.....	17	\$ 2,941 94	\$ 17,635

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups according to age at issue and plan of assurance; annuities individually.

2. The valuation age for assurances was age next birthday; for annuities age last birthday.

3. (a) Policies issued on lives resident in tropical or sub-tropical countries were valued on H.M. Table of mortality with interest at 3½ per cent (net valuation.)

(b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher age.

(c) Policies providing for the payment at death during certain periods of an amount less than full amount of insurance were valued as if the full amount were payable at death.

(d) In the valuation of policies issued at a fixed extra premium whether payable on one sum or annually the extra premium is disregarded.

(e) In the valuation of policies providing for disability benefits, one-half of the total disability premium is held as a reserve.

4. As regards surrender values and surplus allotted tropical and sub-tropical policies are treated as if issued at ordinary Canadian rates.

5. No additional reserve is held held limited and single premium policies on account of prepaid or limited loadings.

6. The average rate of interest earned on the invested assets was 6·13 per cent.

7. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

Of the profits from With-Profit Policies the shareholders receive 10 per cent and the policyholders the remaining 90 per cent; and the shareholders receive the profit or pay the losses on the non-participation business.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Standard Funds were computed for different plans and ages by a contribution method using as factors (1) Interest 5 per cent, (2) Mortality, 75 per cent of the H.M. experience, and (3) Loading, a percentage of the premium varying with the plan and age, the renewal expense charges varying from 7·2 per cent to 16·4 per cent according to plan and age, while the first year expense was assumed to be ten times the renewal. By deducting the proper reserve from the resulting asset share a hypothetical surplus was obtained and this was adjusted to the actual surplus. For Quinquennial Policies part of the initial expense was spread over subsequent years. The hypothetical surplus brought out by this method was \$335,740 and the actual surplus applicable to deferred dividend policies \$245,866.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and the amount of profits contingently apportioned thereto.

Year of issue.	Amount. in force.	Profits contingently apportioned.
1894.....	\$ 289,360	\$ 15,752
1895.....	361,500	19,522
1896.....	474,500	26,062
1897.....	531,360	30,501
1898.....	501,064	29,945
1899.....	741,538	19,190
1900.....	520,055	23,269
1901.....	602,789	26,624
1902.....	794,434	35,169
1903.....	737,271	29,379
1904.....	824,993	9,724
1905.....	919,114	6,046
1906.....	746,575	1,887
1907.....	859,418	604
1908.....	1,051,297	— 1,556
1909.....	1,347,849	— 5,065
1910.....	1,669,355	— 8,928
Totals.....	\$ 12,972,472	\$ 258,125

4 GEORGE V., A. 1914

THE FEDERAL LIFE—Continued.

WITH-PROFIT POLICIES—Concluded.

Deferred Dividend Policies issued subsequent to December 31, 1910 and amount of profits held to credit of such policies.

Year of Issue.	Amount in force.	Profits credited.
1911.....	\$ 1,813,711	\$ —12,895
1912.....	2,168,678	—18,188
1913.....	3,079,952	—30,941
Totals.....	\$ 7,062,374	\$ —62,024

These (—) negative amounts are within the allowances permitted by Sec. 42, subsec. 3, of the Insurance Act, 1910.

BUSINESS DONE OUTSIDE OF CANADA—(INCLUDED IN ABOVE STATEMENT).

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policyholders on the company's policies assigned as collaterals....	\$	5,429 35
Policy loans under non-forfeiture agreement.....		1,659 03
Cash in banks:—		
Chartered Bank of India, Australia, and China, Singapore, S.S.....	\$	9,240 00
Hong Kong, and Shanghai Banking Corporation, Shanghai, China.....		8,750 41
Total cash in banks.....		17,990 41
Office furniture.....		60 44
Interest accrued.....		150 26
Net amount of outstanding and deferred premiums: new, \$2,660; renewals, \$14,553.....		17,213 00
Total assets outside of Canada.....	\$	42,502 49

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	126,090
Additional reserves voluntarily maintained.....		75
*Net reinsurance reserve (no deduction).....	\$	126,165 00
(Full deduction allowance permitted being, \$3,159.)		
Claims for death losses, unadjusted.....		2,520 00
Agents' balances.....		865 00
Total liabilities outside of Canada.....	\$	129,550 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$	4,604 97
Cash received for renewal premiums.....		45,002 66
Total net premium income outside of Canada.....	\$	49,607 63

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death claims.....	\$	14,326 00
Cash paid for surrendered policies.....		3,609 32
Total amount paid to policyholders outside of Canada.....	\$	17,935 32

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of policies taken during the year and paid for in cash.....	22	
Amount of said policies.....		\$ 67,078 00
Number of policies become claims.....	7	
Amount of said claims.....		18,390 00
Number of policies in force at date.....	320	
Net amount in force at December 31, 1913.....		684,501 71

*Based on the H.M. Table of Mortality with interest at 3½ per cent.

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THE FEDERAL LIFE—*Concluded.*BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	13	\$ 47,892 20		
Endowments.....	318	644,226 51		
All other.....	1	5,000 00		
			332	\$ 697,118 71

New policies issued:—

Whole life.....	1	\$ 1,458 00		
Endowments.....	32	102,644 00		
			33	104,102 00

Old policies revived.....

3 3,120 00

Old, changed and increased.....

4 4,190 00

Total.....

372 \$ 808,530 71

Deduct terminated.....

52 124,029 00

Policies in force at end of year:—

Whole life.....	10	\$ 34,210 20		
Endowments.....	310	650,291 51		
			320	\$ 684,501 71

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death.....	7	\$ 18,390 00
“ expiry.....	1	5,000 00
“ surrender.....	7	6,010 00
“ lapse.....	23	69,660 00
“ change and decrease.....	4	6,620 00
“ not taken.....	5	18,349 00
Total terminated.....	52	\$ 124,029 00

4 GEORGE V., A. 1914

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—CORNELIUS DOREMUS.	|	Secretary—CARL HEYE.
Principal Office—50 Union Square, New York.		
Chief Agent in Canada—	|	Head Office in Canada—Montreal.
C. R. G. JOHNSON.	|	

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals.....\$ 29,864 000

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canadian Northern Railway bonds, (guaranteed by Province of Manitoba), 1930, 4 p.c.....	\$ 97,333 33	\$ 87,597 00
Montreal Harbour bonds, 1921, 4 p.c.....	25,000 00	23,750 00
Town of Westmount bonds, 1934, 4 p.c.....	25,000 00	22,000 00
City of Victoria, B.C. bonds, 1925, 4 p.c.....	25,000 00	22,750 00

Total par, book and market values.....\$ 172,333 33 \$ 156,097 00

Carried out at market value.....	156,097 00
Interest due, \$1,992.57; accrued, \$2,232.86.....	4,225 43
Net outstanding and deferred premiums (taken at 75 p.c. of gross).....	776 89

Total assets in Canada.....\$ 190,963 32

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies, reversionary additions, etc., in force.....	\$ 122,534 00
Claims for death losses, adjusted but unpaid.....	1,782 05
Amount of dividends or bonuses to Canadian policyholders due and unpaid.....	53 48
Premiums paid in advance.....	344 00
Interest paid in advance.....	584 93
Taxes due and accrued.....	5 50

Total liabilities in Canada.....\$ 125,303 96

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to 1907, \$12,562.19).

INCOME IN CANADA.

Cash received for renewal premiums.....	\$ 9,736 87
Renewal premiums paid by dividends.....	380 24

Total.....	\$ 10,117 11
Received for interest.....	8,893 33
Interest on policy loans.....	1,520 70

Total income in Canada.....\$ 20,531 14

*American Experience Table of Mortality with interest at 3½ per cent on all policies issued prior to Jan. 1, 1910 except policies issued subsequent to Dec. 31, 1901, and prior to Jan. 1, 1907, and at 3 per cent on all policies issued subsequent to Dec. 31, 1909 and all policies included in the exception above.

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THE GERMANIA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (including \$19.10 bonus additions) (Accrued in previous years).....	\$ 2,519 10	
Cash paid for matured endowments.....	1,000 00	
Net amount paid for death claims and matured endowments.....		\$ 3,519 10
Cash paid for surrendered policies.....		6,739 50
Cash dividends paid policyholders.....		2,508 00
Cash dividends applied in payment of premiums.....		380 24
Total net amount paid policyholders.....		\$ 13,146 84
Commissions, salaries and other expenses of officials.....		50 00
Taxes, licenses, fees and fines.....		5 12
Total expenditure in Canada.....		\$ 13,201 96

MISCELLANEOUS, IN CANADA.

Number of policies transferred to Canada.....	41	
Amount of said policies.....		\$ 65,000 00
Number of policies become claims during the year.....	3	
Amount of said claims.....		2,782 05
Number of policies in force at date.....	210	
Amount of said policies.....		\$ 352,796
Bonus additions thereto.....		1,585
Net amount in force at December 31, 1913.....		354,381 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	116	\$ 187,282 00		
Endowments.....	59	107,536 00		
Term and all other.....	7	36,098 00		
Bonus additions.....		1,893 00		
			182	\$ 332,809
Policies transferred to Canada:—				
Whole life.....	37	\$ 65,000		
Endowments.....	18	28,000		
Term.....	1	5,000		
			56	98,000
Total.....			238	\$ 430,809
Deduct terminated.....			28	76,428

In force at December 31, 1913:—

	No.	Amount.		
Whole life.....	137	\$ 208,662		
Endowments.....	63	125,036		
Term and all other.....	5	19,098		
Bonus additions.....		1,585		
			210	\$ 354,381

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	2	\$ 1,300
“ maturity.....	1	1,000
“ expiry.....	1	1,000
“ surrender.....	6	14,500
“ lapse.....	3	22,000
Change of residence.....	14	35,628
Not taken.....	1	1,000
Total.....	28	\$ 76,428

4 GEORGE V., A. 1914

THE GERMANIA LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With-Profit.	No.	Amount.	Reserve.
Life.....	116	\$ 192,100	\$ 52,064
Endowments.....	59	120,500	58,063
Term, etc.....	3	16,000	89
Bonus additions.....		1,585	1,073
Totals.....	178	330,185	111,234
Without-Profit.			
Life.....	21	\$ 16,562	\$ 7,619
Endowments.....	9	4,536	3,571
Term.....	2	3,098	110
Totals.....	32	\$ 24,196	\$ 11,300
Grand totals.....	210	\$ 354,381	\$ 122,534

MISCELLANEOUS STATEMENT.

1. Policies were valued individually. There are no annuities.
2. The valuation age for assurances was taken as age nearest birthday.
3. (a) No policies have been issued in Canada at premiums corresponding to ages higher than the true ages.
- (b) No policies have been issued in Canada with liens.
- (c) In the valuation of policies issued at a fixed extra premium, the extra premiums were disregarded.
- (d) In the valuation of policies providing for disability benefits; these benefits were valued on Hunter's Disability Benefit Table.
4. No additional reserve is held under limited and single premium policies on account of prepared or limited loadings.

5. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

From the sum set aside each year to be distributed among shareholders and policyholders, there is paid to the shareholders 7 per cent interest and 5 per cent dividend on the capital stock; the remainder is paid to the policyholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Surplus earnings for the declaration of dividends to policyholders are assumed to be derived from two sources, viz.: (1) Interest earnings in excess of reserve requirements; (2) saving from loading on the net premium.

The factors used in 1913 for policies issued prior to Jan. 1, 1910, were eight-tenths of one per cent of the mean reserve on the American Experience Table with $3\frac{1}{2}$ per cent interest, and $52\frac{1}{2}$ per cent of the loading on the same basis.

For policies issued since Jan. 1, 1910, one and three-tenths per cent of the mean reserve on American Experience Table, 3 per cent interest, and $52\frac{1}{2}$ per cent of the loading.

The sum of these two items is referred to as Standard Dividend. The cash dividends for 1913 declared by Board of Directors=100 per cent of the Standard Dividend.

WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies in force in Canada and amount of profits contingently apportioned thereto:

Year of issue.	Amount in force.	Profits contingently apportioned.
1890.....	\$ 6,000	\$ 116 70
1891.....	1,000	22 14
1894.....	2,000	210 47
1895.....	3,000	386 10
1896.....	2,000	184 16
1897.....	5,000	402 70
1898.....	10,500	1,098 66
1899.....	20,000	1,738 34
1900.....	7,500	709 69
1901.....	6,500	443 91
1902.....	22,000	1,465 57
1903.....	35,100	2,728 99
1904.....	17,000	1,108 69
1905.....	18,000	1,104 17
1906.....	16,500	841 90
Total.....	\$ 172,100	\$ 12,562 19

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THE GERMANIA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$ 6,177,391 88
Consideration for supplementary contracts not involving life contingencies.....	32,203 60
Dividends left with the company to accumulate at interest.....	3,952 96
Interest.....	2,021,131 49
Received for rents.....	327,985 74
Policy fees.....	2,397 03
Gross profit on sale or maturity of bonds.....	8,954 60
Gross increase by adjustment in book value of bonds.....	4,240 65
From other sources.....	104 30
Total income.....	<u>\$ 8,578,362 25</u>

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 3,160,159 55
Cash paid to annuitants.....	41,850 98
Surrender values paid in cash.....	958,785 96
Surrender values applied to purchase paid-up insurance and annuities.....	126,684 65
Dividends paid to policyholders in cash.....	412,334 54
Dividends applied to pay renewal premiums.....	418,869 36
Dividends applied to purchase paid-up additions and annuities.....	67,215 49
Dividends left with the company to accumulate at interest.....	3,952 96
Expense of investigation of policy claims (including \$525.55 for legal expenses).....	1,138 24
Paid claims on supplementary contracts not involving life contingencies.....	8,214 19
Premiums waived by company on account of total and permanent disability of insured.....	103 03
Dividends and interest thereon, held on deposit surrendered during the year.....	1,325 02
Paid to stockholders for interest and dividends.....	24,000 00
Commission and bonuses to agents.....	536,566 74
Commuted renewal commissions.....	1,412 69
Salaries and allowances for agents.....	263,007 00
Agency supervision, travelling and other agency expenses.....	92,261 84
Medical examiners' fees and inspection of risks.....	60,599 88
Salaries and all other compensation of officers, directors, trustees and home office employees.....	211,402 48
Rent.....	48,341 90
State taxes on premiums, Insurance Department licenses and fees.....	58,505 69
All other taxes, licenses and fees.....	7,337 45
Taxes on real estate.....	52,170 31
Agents' balances charged off.....	17,959 28
Repairs and expenses on real estate.....	132,006 31
Gross loss on sale or maturity of bonds.....	330 90
Gross decrease, by adjustment, in book value of real estate and bonds.....	51,348 31
All other disbursements.....	133,138 48
Total disbursements.....	<u>\$ 6,891,053 20</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 4,800,241 47
Mortgage loans on real estate.....	27,451,379 20
Loans made to policyholders on the company's policies assigned as collaterals.....	5,974,931 86
Book value of bonds owned.....	10,451,072 92
Cash on hand, in trust companies and in banks.....	303,774 58
Total ledger assets.....	<u>\$48,981,400 03</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 643,746 39
Rents due.....	4,301 46
Net amount of uncollected and deferred premiums.....	1,039,272 75
Gross assets.....	<u>\$50,668,720 63</u>
Deduct assets not admitted.....	919,858 59
Total admitted assets.....	<u>\$49,748,862 04</u>

4 GEORGE V., A. 1914

THE GERMANIA LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$42,371,070 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	93,765 93
Present value of future premiums waived on account of total and permanent disability of insured.....	734 76
Liability on cancelled policies upon which surrender values may be demanded.....	7,719 07
Total policy claims.....	244,477 54
Due and unpaid on supplementary contracts not involving life contingencies.....	250 00
Dividends left with the company to accumulate at interest and accrued interest thereon...	17,772 06
Premiums paid in advance, including surrender values so applied.....	26,626 00
Unearned interest and rent paid in advance.....	83,449 35
Commissions to agents, due or accrued.....	925 41
Salaries, rents, office expenses, taxes, bills, accounts and medical fees due and accrued.....	63,574 59
Dividends or other profits due policyholders including those contingent on payment of outstanding and deferred premiums.....	169,912 21
Dividends declared or apportioned, payable to policyholders during 1914.....	963,514 62
Dividends apportioned, or declared payable to policyholders subsequent to 1914.....	3,494,317 56
Extra reserve for absolute, war and world policies.....	129,084 26
Life annuity in lieu of renewal commission.....	21,315 00
Capital stock paid up.....	200,000 00
Unassigned funds (surplus).....	1,860,353 68
Total liabilities.....	<u>\$49,748,862 04</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	10,600
Amount of said policies.....	\$23,670,883 00
Number of policies terminated during the year.....	7,745
Total amount terminated.....	16,492,610 00
Number of policies in force at December 31, 1913.....	79,837
Net amount of said policies.....	<u>149,307,108 00</u>

*American Experience Table of Mortality with interest at 3 per cent for policies issued through Home Department subsequent to December 31, 1901, and prior to Jan. 1, 1907, and 5 per cent gold bond policies and all policies issued subsequent to December 31, 1909, and at 3½ per cent for all policies issued prior to January 1, 1910, with exception of above policies. For Annuities (including those in reduction of premiums) American Experience 3½ per cent, McClintock's Annuitants' Table of Mortality 3½ per cent and American Experience at 3 per cent.

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THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—ALEX. MACDONALD.

Chief Agent and Managing Director—

J. H. BROCK.

Secretary—A. JARDINE.

Vice-Pres.—G. F. GALT, R. T.

RILEY, A. M. NANTON.

Actuary—C. C. FERGUSON, B.A.,
A.I.A., F.A.S.

Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount of joint stock capital paid thereon in cash.....	654,707 50

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate.....	\$ 525,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	10,164,885 09
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 100,784 31
Amount of loans to policyholders on the company's policies assigned as collaterals.....	1,902,283 10

Stocks owned by the company:—

	Par value.	Book value.	Market value.
Canada Permanent Mortgage Corporation stock, 5,279 shares.....	\$ 52,790 00	\$ 91,854 60	\$ 97,133 60
Canada Landed and National Investment Co., stock, 772 shares.....	38,600 00	59,186 00	60,602 00
Northern Trusts Co., 1,060 shares.....	53,000 00	68,900 00	68,900 00
The Toronto General Trusts 200 shares.	20,000 00	37,000 00	37,000 00
Total par, book and market values...	\$ 164,390 00	\$ 256,940 60	\$ 263,635 60

Carried out at book value.....	256,940 60
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Bonds and debentures owned by the company:—

Cities—	Par value.	Book value.	Market value.
Winnipeg debts., 1936, 4 p.c.....	\$ 60,000 00	\$ 60,000 00	\$ 52,200
Grand Forks W.W. debts., 1919, 6 p.c....	10,645 02	10,645 02	10,539
Grand Forks sewer debts., 1929 and 1930, 6 p.c.....	3,800 00	3,800 00	3,686
	\$ 74,445 02	\$ 74,445 02	\$ 66,425

Towns—

Cardston, debts., 1914, 6 p.c.....	\$ 250 00	\$ 250 00	\$ 250
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Villages—

Balgonie debts., 1914, 6 p.c.....	\$ 100 00	\$ 100 00	\$ 100
Drinkwater debts., 1914, 8 p.c.....	100 00	101 00	100
Lemberg debts., 1914, 6 p.c.....	100 00	100 00	100
Craik debts., 1914-1915, 6 p.c.....	100 00	100 00	99
Saltcoats debts., 1914-1915, 6 p.c.....	200 00	200 00	200
Heward debts., 1915, 6 p.c.....	200 00	200 00	198
Watson debts., 1914-1917, 8 p.c.....	400 00	400 00	400
Wilcox debts., 1914-1918, 8 p.c.....	500 00	500 00	505

THE GREAT-WEST LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

Villages—Continued.

	Par value.	Book value.	Market value.
	\$	\$	\$
Tantallon, debs., 1914-1918, 8 p.c.	500 00	500 00	515
Macoun, debs., 1914-1918, 8 p.c.	500 00	502 00	505
Lockwood, 1914-1923, 6 p.c.	880 00	880 00	818
Adanac, debs., 1914-1925, 5½ p.c.	2,959 92	2,814 25	2,664
Foam Lake, debs., 1914-1920, 6 p.c.	1,400 00	1,377 10	1,330
Unity, debs., 1914-1925, 5½ p.c.	1,599 97	1,518 19	1,440
Venn, debs., 1914-1925, 6 p.c.	1,200 00	1,170 65	1,116
Delisle, debs., 1914-1925, 6 p.c.	1,200 00	1,170 65	1,128
Harris, debs., 1914-1920, 6 p.c.	1,200 00	1,178 00	1,140
Punichy, debs., 1914-1920, 6 p.c.	560 00	550 60	532
Foam Lake, debs., 1914-1925, 6 p.c.	1,999 92	1,950 70	1,860
Elfros, debs., 1914-1925, 7 p.c.	2,400 00	2,459 75	2,352
Gull Lake, debs., 1914-1920, 5½ p.c.	1,200 00	4,060 70	3,990
Balenroes, debs., 1914 to 1925, 6 p.c.	3,033 30	3,033 30	2,821
Leney, debs., 1914-1920, 6 p.c.	1,050 00	1,032 55	998
Jasmin, debs., 1914-1920, 6 p.c.	2,100 00	2,065 10	1,995
Muenster, debs., 1914 to 1925, 5½ p.c.	1,999 93	1,897 50	1,800
LeRoss, debs., 1914-1925, 5½ p.c.	1,300 00	1,232 35	1,170
Raymore, debs., 1914 to 1925, 6 p.c.	4,000 01	3,901 40	3,720
Harris, debs., 1914 to 1925, 7 p.c.	1,599 97	1,639 85	1,563
Tate, debs., 1914-1925, 6 p.c.	1,440 00	1,404 50	1,339
Leslie, debs., 1914 to 1922, 6 p.c.	2,083 30	2,037 30	1,937
Netherhill, debs., 1914-1925, 7 p.c.	1,200 00	1,229 40	1,176
Tessier, debs., 1914-1920, 5 p.c.	1,260 00	1,197 45	1,159
Laura, debs., 1914-1920, 6 p.c.	700 00	688 50	665
Kelliher, debs., 1914 to 1925, 5½ p.c.	3,500 00	3,306 75	3,185
Viscount, debs., 1914-1920, 6 p.c.	700 00	688 50	665
Heward, debs., 1914 to 1925, 6 p.c.	1,999 93	1,950 55	1,880
Glenavon, debs., 1914 to 1925, 7 p.c.	1,733 30	1,778 95	1,699
Grayson, debs., 1914 to 1925, 6 p.c.	799 92	779 85	744
Ituna, debs., 1914 to 1926, 6 p.c.	2,800 00	2,721 90	2,576
Spy Hill, debs., 1914 to 1926, 8 p.c.	1,733 34	1,868 70	1,785
Wawota, debs., 1914-1919, 6½ p.c.	750 00	750 00	728
Dubuc, debs., 1914-1926, 6 p.c.	2,600 00	2,530 95	2,418
Jansen, debs., 1914-1921, 6 p.c.	800 00	785 40	752
Newdorf, debs., 1914-1926, 6 p.c.	1,300 00	1,266 05	1,209
Togo, debs., 1914-1921, 6 p.c.	800 00	771 00	752
Star City, debs., 1914-1921, 6 p.c.	800 00	771 00	752
Eyebrow, debs., 1914-1921, 6 p.c.	3,600 00	3,458 00	3,420
Elfros, debs., 1914-1926, 6 p.c.	1,300 00	1,234 35	1,196
Welwyn, debs., 1914-1921, 7 p.c.	640 00	640 00	621
Earl Grey, debs., 1914 to 1927, 6 p.c.	2,333 33	2,208 20	2,147
Kelliher, debs., 1914 to 1926, 5½ p.c.	4,000 00	3,671 30	3,600
Earl Grey, debs., 1914 to 1927, 6 p.c.	933 34	883 35	859
Hawarden, debs., 1914-1921, 6 p.c.	3,200 00	3,084 00	3,008
Ft. Qu'Appelle, debs., 1914-1922, 7 p.c.	2,700 00	2,700 00	2,646
Springside, debs., 1914-1926, 6 p.c.	1,300 00	1,233 65	1,196
Marbo, debs., 1914-1921, 6 p.c.	960 00	920 10	902
Southey, debs., 1914 to 1926, 7 p.c.	3,466 68	3,466 68	3,363
Howell, debs., 1914 to 1926, 6 p.c.	693 29	658 00	638
Abernethy, debs., 1914 to 1926, 6 p.c.	2,800 00	2,649 85	2,604
Colgate, debs., 1914-1922, 5½ p.c.	2,250 00	2,116 90	2,070
Ogema, debs., 1914-1926, 6 p.c.	2,600 00	2,467 35	2,413
Ituna, debs., 1914-1926, 7 p.c.	2,613 34	2,613 34	2,535
Pangman, debs., 1914-1926, 6 p.c.	3,733 34	3,533 40	3,435
Atwater, debs., 1914-1926, 6 p.c.	1,400 00	1,324 95	1,288
Marquis, debs., 1914-1921, 8 p.c.	1,200 00	1,200 00	1,212
Laura, debs., 1914-1926, 7 p.c.	1,040 00	1,040 00	1,009
Bounty, debs., 1914-1922, 7 p.c.	6,300 00	6,300 00	6,174
Welwyn, debs., 1914-1922, 7 p.c.	540 00	540 00	524
Ogema, debs., 1914-1927, 6 p.c.	2,800 00	2,649 85	2,604
Fuller, debs., 1914 to 1927, 6 p.c.	1,866 67	1,766 60	1,792
Keeler, debs., 1914 to 1927, 6 p.c.	1,866 67	1,766 55	1,717
Lampman, debs., 1914-1922, 7 p.c.	2,800 00	2,649 85	2,576
Bredenburg, debs., 1914-1922, 7 p.c.	4,500 00	4,500 00	4,455
Viceroy, debs., 1914-1927, 6 p.c.	4,000 00	3,783 55	3,720
Pindlater, debs., 1914-1917, 6 p.c.	500 00	492 15	490
Elfros, debs., 1914 to 1927, 6 p.c.	2,333 34	2,208 20	2,147
Ft. Qu'Appelle, debs., 1914-1922, 6 p.c.	2,700 00	2,593 50	2,538
Coblentz, debs., 1914-1927, 6 p.c.	1,400 00	1,324 95	1,288
Viscount, debs., 1914 to 1927, 6 p.c.	3,266 67	3,091 50	3,038
Montmartre, debs., 1914 to 1927, 6 p.c.	3,000 00	2,838 65	2,790

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THE GREAT-WEST LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Concluded.

Villages—Concluded.	Par value.	Book value.	Market value.
Hawarden, debs., 1914 to 1922, 7 p.c.	\$ 4,000 00	\$ 4,003 00	\$ 3,380
Grayson, debs., 1914 to 1927, 6 p.c.	2,937 06	2,775 71	2,702
Bienfait, debs., 1914 to 1927, 6 p.c.	3,266 67	3,091 50	3,038
Churchbridge, debs., 1914 to 1922, 6 p.c.	2,500 00	2,400 70	2,325
Colonsay, debs., 1914-1928, 7 p.c.	1,500 00	1,506 00	1,455
Pangman, debs., 1914 to 1927, 6 p.c.	933 34	883 35	859
Laird, debs., 1914 to 1922, 5½ p.c.	3,157 85	2,961 75	2,905
Otthon, debs., 1914 to 1927, 6 p.c.	1,866 67	1,766 60	1,717
Laura, debs., 1914-1923, 7 p.c.	700 00	648 75	679
Forward, debs., 1914 to 1928, 6 p.c.	1,000 00	850 80	920
Dilke, debs., 1914-1928, 8 p.c.	1,500 00	1,428 95	1,545
Coleman, debs., 1914-1915, 6 p.c.	200 00	200 00	200
Pincher City, debs., 1914 to 1920, 8 p.c.	1,600 00	1,688 35	1,616
Strome, debs., 1914-1920, 6 p.c.	1,050 00	1,032 55	998
Barons, debs., 1914-1920, 8 p.c.	1,400 00	1,470 10	1,414
Viking, debs., 1914-1920, 6 p.c.	700 00	700 00	665
New Norway, debs., 1914-1921, 6 p.c.	1,600 00	1,571 00	1,504
Ferintosh, debs., 1914-1921, 8 p.c.	1,600 00	1,688 35	1,616
Erskine, debs., 1914-1921, 6 p.c.	1,600 00	1,542 00	1,520
W. Edmonton, debs., 1914-1921, 7 p.c.	1,200 00	1,200 00	1,176
Kitscoty, debs., 1914-1921, 6 p.c.	800 00	771 00	752
Ryley, debs., 1914-1922, 6 p.c.	1,800 00	1,729 00	1,692
Killam, debs., 1914-1922, 6 p.c.	3,600 00	3,458 00	3,334
Clive, debs., 1915-1924, 6 p.c.	1,000 00	885 55	920
Dauphin, debs., 1914-1921, 6½ p.c.	3,068 45	3,068 45	3,063
Total.....	\$ 189,849 52	\$ 184,347 62	\$ 179,405

Sundry—

Empire Loan Co., Man., bonds, 1915, 5½ p.c.	\$ 10,000 00	\$ 9,786 75	\$ 10,000
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School Districts—

	Par value.	Book value.	Market value.
Alberta.....	\$ 6,275 00	\$ 6,017 87	\$ 6,185
Manitoba.....	5,150 00	4,990 25	4,930
Saskatchewan.....	32,749 83	32,403 97	32,741
Total par, book and market values	\$ 44,174 83	\$ 43,412 09	\$ 43,856

Grand totals.....	\$ 318,469 37	\$ 311,991 48	\$ 299,686
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Carried out at book value.....	\$ 311,991 48
Cash at head office.....	22,566 68

Cash in banks, viz.:—

Bank of Nova Scotia, Charlottetown, P.E.I.....	\$ 1,291 99
Bank of Nova Scotia, Halifax.....	1,456 90
Bank of Nova Scotia, St. John, N.B.....	3,526 25
Imperial Bank, Calgary.....	832 42
Imperial Bank, Vancouver.....	480 65
Dominion Bank, Montreal.....	5,571 26
Standard Bank, Toronto.....	3,231 12
Northern Crown Bank, Winnipeg.....	22,452 51
Dominion Bank, Winnipeg.....	23,639 58
Imperial Bank, Winnipeg.....	21,273 55
Quebec Bank, Winnipeg.....	4,740 23
Union Bank, Winnipeg.....	16,491 85
Royal Bank, Winnipeg.....	1,046 27
Northern Crown Bank, Victoria.....	1,550 72
Merchants' National Bank, Fargo, N.D.....	709 01
Total.....	\$ 108,294 31

Reversions.....	139 40
Fire insurance premiums and taxes advanced on account of mortgagors.....	11,154 02

Total ledger assets.....	\$13,303,254 68
Deduct excess of book value of stocks, bonds and debentures over market value.....	5,610 48
	\$ 13,297,644 20

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THE GREAT-WEST LIFE—Continued.

OTHER ASSETS.

Interest due, \$71,870.10; accrued, \$317,821.60.....	\$	389,691 70
	New	Renewals.
Gross premiums due and uncollected on policies in office.\$	171,442 01	\$ 523,070 95
Deduct commission payable thereon.....	34,288 40	26,153 55
Net premiums due and uncollected.....	\$ 137,153 61	\$ 496,917 40
Net deferred premiums on policies in force (taken at 80 per cent new and 95 per cent renewals).....	8,282 74	39,174 20
Net outstanding and deferred premiums.....		681,527 95
Total assets.....		<u>\$14,368,863 85</u>

LIABILITIES.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	11,013,234
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		200,000
Total.....	\$	11,213,234
Deduct value of policies reinsured in other companies.....		50,739
*Net reinsurance reserve without deduction (full deduction allowed being \$429,323).....	\$11,162,495 00	
Present value of amounts not yet due on matured instalment policies.....	39,200 00	
Total claims for death losses, unadjusted (\$2,000 of which accrued in previous years).....	65,632 10	
Disability claims, unadjusted.....	735 00	
Surrender values claimable on policies cancelled.....	4,005 00	
Amount of dividends or bonuses to policyholders, due and unpaid.....	6,017 85	
Amount of dividends or bonuses to policyholders held for accumulation.....	114,594 00	
Dividends to stockholders, due and unpaid.....	46,674 61	
Premiums paid in advance.....	13,338 82	
Interest paid in advance.....	33,223 35	
Taxes due and accrued.....	32,441 75	
Balance of shareholders' account.....	150,325 47	
Directors' fees, \$4,881.70; auditors' fees, \$1,800.....	6,631 70	
Investment reserve fund.....	36,207 32	
Total liabilities.....	\$11,711,571 97	
Excess of assets over liabilities.....	\$ 2,657,291 88	
Capital stock paid in cash.....	654,707 50	
Surplus above all liabilities and capital.....	<u>\$ 2,002,584 38</u>	

(Including \$1,823,627 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of Shareholders' account, December 31, 1912.....	\$	142,002 20
Interest added during the year.....		47,941 83
Shareholders' proportion of profits.....		48,306 00
Total.....	\$	238,250 08
Dividends declared to Shareholders during the year.....		87,924 61
Balance of Shareholders' account, Dec. 31, 1913.....	\$	<u>150,325 47</u>

(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent.)

*Insurances of \$14,880,081, being business with premium rates and surrender values based on the American 3 p.c. Table, A=3%. Insurances of \$24,084,655, being deferred dividend life and limited payment policies issued after December 31, 1897.—Om. (5) 3 p.c. Table. All other insurances \$58,083,978, and premium reductions Om. (5) 3½ p.c. Table.—For life annuities, the British Offices' select Annuity Tables with interest at 3½ p.c.

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THE GREAT-WEST LIFE—*Continued.*

INCOME.

Cash received for first year's premiums.....	\$ 672,466 54	
Less premiums paid for reinsurance.....	8,181 63	
Total net income from first year's premiums.....		\$ 664,284 91
Cash received for renewal premiums.....	\$ 2,286,988 07	
Renewal premiums paid by dividends.....	7,207 62	
Total.....	\$ 2,294,195 69	
Less premiums paid for reinsurance.....	21,597 95	
Total net income from renewal premiums.....		2,272,597 74
Single premiums, (\$14,853 of which was paid by dividends)...		117,688 25
Total net income from single premiums for life annuities.....		16,199 95
Total net premium income.....		\$ 3,070,770 85
Amount received for interest on investments.....		862,497 31
Amount received for dividend on stock.....		13,290 16
Received for rents.....		20,845 01
Total.....		\$ 3,967,403 33
Net cash loss on securities actually sold.....		1,693 85
Net income.....		\$ 3,965,709 48
Cash received for calls on capital.....		104,707 50
Total net income.....		\$ 4,070,416 98

EXPENDITURE.

Cash paid for death losses, (including \$57 bonus additions).....	\$ 418,889 65	
Payments on matured instalment policies.....	3,250 00	
Total.....	\$ 422,139 65	
Deduct amount received from other companies for reinsured death claims.....	20,000 00	
Net amount paid for death claims (\$55,982.70 accrued in previous years).....		\$ 402,139 65
Cash paid for matured endowments (including \$31.25 bonus additions).....		39,247 70
Cash paid for disability claims.....		83 45
Cash paid to annuitants.....		9,975 27
Cash paid for surrendered policies.....		163,018 91
Cash paid for matured dividend policies surrendered.....		141,282 65
Cash dividends paid to policyholders.....		153,814 02
Cash dividends applied in payment of premiums.....		22,060 62
Total paid to policyholders.....		\$ 931,622 27
Cash paid stock holders for interest or dividends.....		82,500 00
Taxes, licenses, fees or fines.....		30,817 71
Investment expenses, viz.: Commission on loans, \$16,727.80; rent, fuel and light, \$4,140; salaries, \$39,890; travelling expenses, \$575; appraisalment expenses, \$10,947.54; printing and stationery, \$1,750; furniture and fixtures, \$1,335; auditors' fees, \$900; express, telegram and telephones, \$320; legal fees, \$875; postage, \$1,740; sundries, \$3,274.....		82,974 34
Head office salaries, \$130,087; travelling expenses, \$1,202.30; directors' fees, \$5,675; auditors' fees, \$900.....		137,864 30
Commissions (first year), \$481,229.87; commissions (renewals), \$22,933.92; commissions advanced to agents, \$50,981.46; agency salaries, \$64,649.95; agency travelling expenses, \$4,408.18; agency expenses, \$200.....		624,403 38
All other expenditure, viz.: Advertising, \$18,870.22; books and periodicals, \$1,042.15; exchange, \$1,689.31; express, telegrams and telephones, \$4,575.76; legal expenses, \$2,920.43; medical fees, \$60,213.15; office furniture, &c., \$8,666.77; postage, \$14,353.64; printing and stationery, \$20,890.76; rent, fuel and light, \$21,509.41; staff insurance premiums, \$3,085.85; sundries, \$12,030.72.....		169,848 17
Total expenditure.....		\$ 2,060,030 17

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THE GREAT-WEST LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at December 31, 1912.....	\$11,298,438 92
Amount of cash income as above.....	4,070,416 98
Total.....	\$15,368,855 90
Amount of expenditure as above.....	\$ 2,060,030 17
Amount written off ledger assets not included above.....	5,571 05
Total.....	2,065,601 22
Balance net ledger assets, as at December 31, 1913.....	\$13,303,254 68

(Average rate of interest earned upon these invested assets during 1913 was 7.92 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	9,579
Amount of said policies.....	\$21,545,076 00
Amount of said policies reinsured in other licensed companies in Canada.....	400,500 00
Number of policies become claims during the year (including matured endowments).....	207
Amount of said claims (including matured endowments).....	\$ 471,881 00
Amount of above claims reinsured.....	20,000 00
Net amount carried out.....	451,881 00
Number of policies in force at date.....	46,892
Amount of said policies.....	\$ 96,951,178
Bonus additions thereto.....	97,536
Total.....	\$ 97,048,714
Amount of said policies reinsured in other licensed companies in Canada.....	1,155,202
Net amount in force at December 31, 1913.....	95,893,512 00
Number of life annuities in force at December 31, 1913.....	37
Amount of annual payments thereunder.....	11,362 89

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper.	
	No.	Annual pay- ments thereon.
In force, December 31, 1912.....	36	\$ 10,385 57
New Annuities.....	3	1,487 50
Totals.....	39	\$ 11,873 07
Terminated by death.....	2	510 18
In force December 31, 1913.....	37	\$ 11,362 89

EXHIBIT OF POLICIES.

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	32,734	\$ 66,159,050		
Endowments.....	5,879	9,316,152		
Term and all other.....	1,893	8,434,045		
Bonus additions.....		69,492		
			40,506	\$83,978,739 00
New policies issued:—				
Whole life.....	9,466	\$ 19,572,482		
Endowments.....	982	1,739,073		
Term and all other.....	470	2,795,974		
Bonus additions.....		29,573		
			10,918	24,137,107 00
Old policies revived.....			349	910,735 00
Old, changed and increased.....			27	232,608 00
Total.....			51,800	\$109,259,189 00
Deduct terminated.....			4,908	12,210,475 00
In force at end of year:—				
Whole life.....	38,450	\$ 76,619,967		
Endowments.....	6,417	10,186,442		
Term and all other.....	2,025	10,144,769		
Bonus additions.....		97,536		
			46,892	\$97,048,714 00

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THE GREAT-WEST LIFE—Continued.

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$173).....	178	\$ 431,810 00
Terminated by maturity (including bonuses, \$31).....	29	40,071 00
Terminated by expiry.....	76	157,230 00
Terminated by surrender (including bonuses, \$1,330).....	735	1,569,525 00
Terminated by lapse.....	2,790	7,103,024 00
Policies changed and decreased.....	22	349,934 00
Policies not taken.....	1,078	2,558,881 00
Total (including bonuses, \$1,534).....	4,908	\$12,210,475 00

DETAILS OF POLICIES REINSURED.

Whole life.....	63	\$ 853,960 00
Endowment.....	8	92,000 00
Term and all other.....	15	209,242 00
Total.....	86	\$ 1,155,202 00

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit—</i>		No.	Amount.	Reserve.
Life.....	36,937	\$	71,725,549	\$ 7,562 160
Endowments.....	5,613		8,275,288	2,226 738
Term, etc.....	919		2,947,071	30,603
Bonus additions.....			97,536	53,257
Premium reductions.....			(5,772)	23,134
Totals.....	43,469	\$	83,045,444	\$ 9,895,892
Less reinsured.....			902,960	42,032
Net.....	43,469	\$	82,142,484	\$ 9,853,860
<i>Without-Profit—</i>				
Life.....	1,513	\$	4,894,418	\$ 689,427
Endowments.....	804		1,911,154	194,347
Term, etc.....	1,106		7,197,698	326,583
Totals.....	3,423	\$	14,003,270	\$ 1,210,357
Less reinsured.....			252,242	8,707
Net.....	3,423	\$	13,751,028	\$ 1,201,650
Grand Totals.....	46,892	\$	95,893,512	\$ 11,055,510

LIFE ANNUITIES.

	No.	Yearly Amount Payable.	Reserve.
Life Annuities Proper.....	37	\$ 11,362 89	\$ 106,985
Totals.....	37	\$ 11,362 89	\$ 106,985

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. Annuities were valued individually.
2. The valuation age for assurances was obtained by adding $N + \frac{1}{2}$ to the office age at entry (next birthday), N being the curtate duration. For annuities the valuation age was taken at nearest attained age.
- 3 (a) No policies are issued on lives resident in tropical or sub-tropical countries.
- (b). Policies issued at premiums corresponding to ages higher than the true ages, were valued at the rated-up age.
- (c). In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, liens were disregarded.
- (d). Extra premiums were disregarded in the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually.
- (e). In the valuation of policies providing for disability benefits special reserves were held, being 25 cents per \$1,000 for year of issue 1913, 35 cents per \$1,000 for year of issue 1912 and 45 cents per \$1,000 for year of issue 1911.

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THE GREAT-WEST LIFE—*Continued.*MISCELLANEOUS STATEMENT—*Concluded.*

4. See 3 (a).

5. In the valuation of limited and single premium policies provision is made for prepaid or limited loadings by valuing at a low rate of interest.

6. The average rate of interest earned on the invested assets was 7.92 per cent.

7.

DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

Policyholders receive 90 per cent of surplus set apart for distribution and shareholders 10 per cent. The surplus from non-participating policies is kept in a separate account and held to be ultimately used as may be decided by the Directors.

8.

DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Dividends to policyholders are computed by a contribution method, four factors being employed, viz.:—Interest, Mortality, Loading and Withdrawals. These factors are embodied in an accumulation formula whereby the total fund or asset-share was determined for each policy as at December 31, 1912. The surplus share or accrued dividend was ascertained by deducting the reserve from the asset-share and was converted into the form of a pure endowment maturing at the end of the dividend period. The new profits earned in 1913 were apportioned by using the same dividend factors, and these were similarly converted into pure endowments which, added to the old pure endowments, were then valued as at December 31, 1913, producing reserves which constituted the contingent apportionments to policyholders. The factors employed in above method are as follows. For interest a net rate of 6 per cent is assumed. For mortality it is assumed that 75 per cent of the O[M] mortality rates applies for all attained ages less than 36; after age 35 the percentage increases one point for each additional attained age until a maximum of 100 per cent is attained at age 60. For loading an expense rate of 10 per cent is assumed for all renewal premiums. For first year premiums the expense rate varied with each plan and age, for example, the rates from ages 25 to age 51 are varied for Ordinary Life, from 122 to 88 per cent, for 20 Payment Life from 105 to 84 per cent and for 20 year Endowment from 88 to 80 per cent. The withdrawal factor was assumed to apply during only the first seven years of the policy the rates assumed varying with the duration from 18 per cent to 1 per cent for all ages up to 47, after which they decrease slightly.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and Amount of Profits contingently apportioned thereto—

Year of issue.	Amount in force.	Profits contingently apportioned.
1894.....	\$ 341,120	\$ 111,898
1895.....	395,124	114,352
1896.....	598,900	138,175
1897.....	867,500	164,040
1898.....	861,900	119,502
1899.....	1,222,300	152,243
1900.....	1,172,600	152,965
1901.....	1,212,000	136,123
1902.....	1,365,500	119,359
1903.....	1,437,412	123,312
1904.....	1,802,200	137,188
1905.....	2,167,456	133,853
1906.....	2,001,078	91,079
1907.....	1,873,693	58,006
1908.....	2,144,076	43,352
1909.....	2,386,805	26,104
1910.....	2,830,411	2,076
Totals.....	\$ 24,680,075	\$ 1,823,627

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of issue.	Amount in force.	Profits credited.
1911.....	\$ 2,267,741	\$ - 7,392
1912.....	3,994,856	- 24,435
1913.....	7,083,137	- 64,881
Totals.....	\$ 13,345,734	\$ - 96,708

(—) These negative amounts are within the allowances permitted by Sec. 42, sub.-sec. 3, of the Insurance Act, 1910.

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THE GREAT-WEST LIFE—Continued.

BUSINESS DONE OUTSIDE OF CANADA.—(INCLUDED IN ABOVE STATEMENT.)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens.....	\$	94,130 94
Amount of loans upon which interest has been overdue for one year or more previous to statement.....	\$	14,587 49
Loans to policyholders on company's policies assigned as collaterals.....		12,906 20
Cash in Merchants National Bank, Fargo, N.D.....		709 01
Interest due, \$3,525.75; accrued, \$1,818.13.....		5,343 88
Net outstanding and deferred premiums.....		16,783 64
Grand Forks debentures.....		14,445 02
Total assets outside of Canada.....	\$	144,318 69
Deduct market value of debentures under book value.....		220 02
Balance net assets outside of Canada.....	\$	144,098 67

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve.....	\$	121,319 00
Dividends or bonuses to policyholders, due and unpaid.....		84 05
Dividends or bonuses to policyholders held for accumulation.....		1,508 00
Premiums paid in advance, \$211.25; interest paid in advance, \$247.96.....		459 21
Taxes due and accrued.....		1,511 36
Total liabilities outside of Canada.....	\$	124,881 62

PREMIUM INCOME OUTSIDE OF CANADA.

Total cash income from first year's premiums.....	\$	17,937 23
Cash received for renewal premiums.....	\$	35,150 91
Renewal premiums paid by dividends.....		212 15
Total net income from renewal premiums.....		35,363 06
Single premiums paid by dividends.....		701 00
Total net premium income outside of Canada.....	\$	54,001 29

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	10,209 95
Cash paid for surrendered policies.....		3,067 45
Cash dividends paid to policyholders.....		2,717 75
Cash dividends applied in payment of premiums.....		913 15
Total amount paid to policyholders outside of Canada.....	\$	16,908 30

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported as taken during the year and paid for in cash.....	335	
Amount of said policies.....		\$ 619,913 00
Number of policies become claims.....	4	
Amount of said claims.....		9,439 00
Number of policies in force.....	1,170	
Amount of said policies.....		\$ 2,042,509 00
Bonus additions thereto.....		4,924 00
Net amount in force at date.....		2,047,433 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	870	\$ 1,441,526 00		
Endowment.....	99	146,000 00		
Term and all other.....	68	213,480 00		
Bonus additions.....		3,269 00		
			1,037	\$ 1,804,275 00
New policies issued:—				
Whole life.....	274	\$ 476,000 00		
Endowments.....	24	29,000 00		
Term and all other.....	20	79,100 00		
Bonus additions.....		1,655 00		
			318	585,755 00

4 GEORGE V., A. 1914

THE GREAT-WEST LIFE—*Concluded.*BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.*

	No.	Amount
Old policies revived.....	11	\$ 16,000 00
Old, changed and increased.....	11	21,662 00
Total.....	1,377	\$ 2,427,692 00
Deduct terminated.....	207	380,259 00
In force at end of year:—	No.	Amount.
Whole life.....	980	\$ 1,642,526 00
Endowments.....	107	142,680 00
Term and all other.....	83	257,363 00
Bonus additions.....		4,924 00
	1,170	\$ 2,047,433 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	4	\$ 9,439 00
Terminated by surrender.....	16	33,000 00
Terminated by lapse.....	142	233,590 00
Terminated by change and decrease.....	12	27,320 00
Terminated by not being taken.....	33	77,000 00
Total terminated.....	207	\$ 380,259 00

SESSIONAL PAPER No. 8

THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—CHAS. HANSON. General Manager—ALEXANDER LAWSON.
Principal Office—London, England.
Chief Agent in Canada - - - - ARCH. R. HOWELL.
Head Office in Canada—Montreal.

(Constituted July 17, 1848. Dominion license issued December 9, 1911.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 486,666 67
Amount paid thereon in cash.....	198,996 26

ASSETS IN CANADA.

Value of real estate.....	\$ 130,000 00
Amount secured by way of loans on real estate, first liens.....	879,700 00

Bonds and debentures on deposit with the Receiver General—

	Par value.	Market value.
Montreal P. S. Corp. debs., 1939, 4 p.c.....	\$ 25,000 00	\$ 21,750 00
City of Lethbridge debs., 1940, 4½ p.c.....	25,000 00	21,000 00
Town of St. Louis debs., 1948, 4½ p.c.....	25,000 00	24,250 00

Total par and market values.....	\$ 75,000 00	\$ 67,000 00
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Carried out at market value.....	67,000 00
Cash at head office in Canada.....	114 26

Cash in banks, viz:—

Bank of Montreal, Montreal.....	\$ 8,676 51
“ Toronto.....	1,215 18
“ Winnipeg.....	3,287 10
“ Calgary.....	1,168 68
“ Vancouver.....	1,637 86
Molson's Bank, Montreal.....	1,230 30

Total cash in banks.....	17,215 63
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Interest accrued.....	8,922 31
Rents due, \$25; and accrued, \$216.66.....	241 66
Office furniture.....	2,168 21

	New.	Renewals.
Net premiums due and uncollected on Canadian policies in force.....	\$ 1,588 47	\$ 1,709 08
Net deferred premiums (taken at 50 per cent of gross)....	1,386 13	965 32

Net outstanding and deferred premiums.....	5,649 00
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Total assets in Canada.....	\$ 1,102,011 07
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LIABILITIES IN CANADA.

*Amount computed (by Dept.) upon the statutory basis to cover net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force...\$	35,488 00
Premiums paid in advance.....	216 38
Taxes due or accrued.....	606 00
Total liabilities in Canada.....	\$ 36,310 38

*Computed by the Department.

4 GEORGE V., A. 1914

THE GRESHAM LIFE—Continued.

INCOME IN CANADA.

Cash received for first year premiums.....	\$	26,100 68
Cash received for renewal premiums.....		9,414 58
Cash received for annual premiums for life annuities.....		307 50
Total net premium income.....	\$	35,822 76
Received for interest.....		35,579 66
Net cash received for rents.....		4,584 57
Total income in Canada.....	\$	75,986 99

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$	1,000 00
Cash paid for taxes, licenses, fees or fines.....		2,106 49
Paid for salaries, head office officials, \$9,323.15; travelling expenses, \$907.04; directors' fees, \$2,125; auditors' fees, \$150.....		12,505 19
Commissions, first year, \$14,882.96; commissions, renewals, \$263.21; agency salaries, \$15,205.84; do., travelling expenses, \$3,562.20.....		33,914 21
Miscellaneous payments, viz.: Advertising, \$1,444.51; express, telegrams and telephones, \$722.25; legal fees, \$507.40; office furniture, \$408.69; postage, \$566.08; printing and stationery, \$1,329.08; rent, fuel and light, \$4,157.23; exchange, \$11.96; medical fees, \$2,133; miscellaneous, \$637.17.....		11,917 37
Total expenditure in Canada.....	\$	61,443 26

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	390	
Amount of said policies.....		\$ 885,227 67
Number of policies become claims during the year.....	1	
Amount of said claims.....		1,000 00
Number of policies in force at December 31, 1913.....	527	
Amount of said policies.....		1,324,860 67
Deferred life annuities in force, 1. Annual payments thereunder, deferred.		

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	112	\$ 338,807 00		
Endowments.....	43	92,000 00		
Term and all other.....	17	90,500 00		
			172	\$ 521,307 00

New policies issued:—

Whole life.....	330	\$ 792,860 67		
Endowments.....	93	135,590 00		
Term and all other.....	31	104,000 00		
			454	1,032,360 67

Total.....			626	\$ 1,553,667 67
Deduct terminated.....			99	228,807 00

In force at December 31, 1913:—

Whole life.....	370	\$ 965,360 67		
Endowments.....	116	196,000 00		
Term and all other.....	41	163,500 00		
Total.....			527	\$ 1,324,860 67

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	1	\$ 1,000 00
Terminated by lapse.....	45	116,307 00
Terminated by not taken.....	53	111,500 00
Total.....	99	\$ 228,807 00

SESSIONAL PAPER No. 8

THE GRESHAM LIFE—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	242	\$ 595,425	\$ 14,508
Endowments.....	85	113,500	5,895
Totals.....	327	\$ 708,925	\$ 20,403
<i>Without Profit.</i>			
Life.....	128	\$ 29,936	\$ 9,664
Endowments.....	31	82,500	4,532
Term, &c.....	41	163,500	889
Totals.....	200	\$ 615,936	\$ 15,085
Grand totals.....	527	\$ 1,324,861	\$ 35,488

SESSIONAL PAPER No. 8

BALANCE SHEET.

LIABILITIES.			ASSETS.		
£	s.	d.	£	s.	d.
Shareholders' Capital paid up.....	22,378	0 0	Mortgages on property within the United Kingdom.....	211,480	12 5
Life Assurance Fund.....	10,345,293	5 10	“ “ out of the United Kingdom.....	1,144,010	3 3
Leasehold and other Insurance Fund.....	18,016	16 6	Loans on Parochial and other public rates.....	43,157	18 11
* Investment Reserve.....	120,000	0 0	“ Life Interests.....	49,482	15 10
Claims admitted or intimated but not paid.....			“ Reversions.....	17,533	12 3
Annuities due and unpaid.....			“ Stocks and Shares.....	2,787	10 5
Sundry outstanding Liabilities.....			“ Company's Policies within their Surrender values.	1,055,530	5 8
			“ Personal Security.....	13,030	4 0
			Investments (at cost or under)—		
			Deposit with the High Court (India 3½ per cent Stock)...	20,014	0 6
			British Government Securities.....	38,785	2 9
			Indian and Colonial Government Securities.....	30,895	16 8
			“ “ Provincial Securities.....	8,781	13 1
			“ “ Municipal Securities.....	231,603	6 1
			Foreign Government Securities.....	2,025,313	11 5
			“ Provincial Securities.....	31,092	15 1
			“ Municipal Securities.....	276,297	4 8
			Railway and other Debentures and Debenture Stocks—		
			Home and Foreign.....	3,319,472	0 11
			Railway and other Preference and Guaranteed Stocks...	84,467	4 2
			Railway Ordinary Stocks.....	389,446	5 6
			Freehold Ground Rents.....	12,500	0 0
			House Property and other Real Estate.....	1,206,888	17 8
			Reversions.....	50,016	0 0
			Agents' Balances.....	15,185	0 6
			Outstanding Premiums.....	90,218	0 0
			“ Interest, Dividends and Rents.....	26,571	11 0
			Interest accrued but not payable.....	85,464	4 10
			Cash in hand and on current account.....	166,592	15 6
			Furniture and Fittings.....	7,476	11 1
			Credit Premiums.....	1,146	2 9
				£ 10,655,591	7 5

†THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—A. J. McLAUGHLIN, K.C. | Managing Director—J. K. Mc-
 Secretary—ALBERT J. WALKER. | CUTCHEON.
 | Actuary—CHAS. P. MUCKLE.
 Principal Office—Toronto.

(Incorporated May 16, 1890, by 53 Vic., cap. 46. Amended July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000 000 00
Amount paid thereon in cash.....	219,200 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company.....	\$ 171,630 81
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	513,404 20
Second liens on real estate.....	53,934 25
Amount of loans secured by bonds, stock or other marketable collaterals.....	58,712 38

	Par value.	Market value.	Amount loaned, thereon.
Lands and Produce, Limited, bonds, 1932, 7 p.c.....	\$ 20,000 00	\$	\$ 15,000 00
200 shares Dominion Trust Co., Limited.....	20,000 00	21,000 00	20,000 00
375 shares Electrical Development Stock (pref'd.).....	37,500 00	30,750 00	19,962 38
Mortgage on Real Estate (Toronto)....	5,200 00	5,200 00	3,750 00
	<u>\$ 82,700 00</u>	<u>\$ 56,950 00</u>	<u>\$ 58,712 38</u>

Amount of loans on which interest has been overdue for one year or more previous to statement.....	\$ 131,246 76
Amount of loans made to policyholders on the company's policies assigned as collateral....	151,704 55
Premium obligations on policies in force.....	60,022 66

*Bonds and debentures owned by the company:—

	Par value.	Book value	Market value.
Village of Bruderheim, Alta., debts, 1914-1919, 6 p.c.....	\$ 480 00	\$ 480 00	\$ 456 00
Town of Bruce Mines, Ont., debts, 1923-1924, 5 p.c.....	1,154 74	1,126 30	1,085 00
Buck Lake Sch. Dist., Sask., debts, 1914-1918, 8 p.c.....	250 00	266 59	253 00
Blueberry Sch. Dist., Alta., debts, 1914-17, 5½ p.c.....	400 00	402 05	388 00

*Of which are on deposit with the Receiver-General; \$997.51 Town of Bruce Mines, Ont.; \$2,269.57 Town of Claresholm, Alta.; \$3,000 Town of Davidson; \$7,500 City of Grand Forks, B.C.; \$14,000 City of Greenwood; \$16,000 Town of Kenora, Ont.; \$9,733.33 City of Toronto, Ont.

†By an agreement dated the 15th day of November, 1913, the policies of this Association were reinsured in the Sun Life Assurance Company of Canada. In pursuance of Section 52 of the Insurance Act 1910, this agreement was submitted for the approval of the Treasury Board and was sanctioned and confirmed by the Board on February, 27th, 1914. On April 13th, 1914, the deposit of this association with the Receiver General was released.

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Town of Cobalt, Ont., debts., 1918, 6 p.c.....\$	1,000 00	\$ 1,010 52	\$ 990 00
Town of Claresholm, Alta., debts., 1914 to 1916, 5 p.c.....	2,250 57	2,215 17	2,201 00
Cree Valley Sch. Dist., Alta., debts., 1914-1918, 8 p.c.....	350 00	373 24	354 00
Cohnc Dale Sch. Dis., Alta., debts., 1913-1920, 6 p.c.....	530 00	563 59	538 00
Town of Davidson debts., 1931, 5½ p.c....	3,000 00	3,051 07	2,580 00
Dominion Permanent Loan Co. bonds, 1915-1916, 5 p.c.....	59,763 32	59,763 32	50,763 32
Village of Dubuc, Sask. debts., 1913-1919, 5 p.c.....	700 00	711 96	672 00
Village of Earl Grey, Sask., debts., 1914-1916, 6 p.c.....	300 00	300 00	294 00
Village of Elbow, Sask., debts., 1914 to 1924, 6 p.c.....	3,033 26	3,003 82	2,851 00
Grand Valley Ry. Co., Ont., debts., 1947, 5 p.c.....	44,000 00	37,710 00	.....
City of Grand Forks, B.C., debts., 1921, 5 p.c.....	3,500 00	7,187 90	3,255 00
City of Grand Forks debts., 1926, 5 p.c....	4,000 00		3,560 00
City of Greenwood debts., 1925-1926, 6 p.c.....	14,000 00	13,706 01	13,720 00
Gogul Sch. Dist., Sask., debts., 1914-1919, 6½ p.c.....	600 00	609 02	588 00
Village of Halbrite, Sask., debts., 1914-1916, 6 p.c.....	300 00	300 00	294 00
Village of Hawarden, Sask., debts., 1914-1920, 5½ p.c.....	700 00	706 03	651 00
Village of Irvine, Alta., debts., 1914-1918, 8 p.c.....	500 00	533 31	505 00
Imperial Loan & Inv. Co. debts., 1915, 6 p.c.....	65,000 00	65,000 00	40,958 00
Imperial Loan & Inv. Co. bonds, 1916, 5 p.c.....	10,000 00	10,000 00	
Imperial Loan & Inv. Co. bonds, 1915, 1916, 7 p.c.....	61,527 00	60,636 25	
Town of Kenora, Ont., debts., 1937, 5½ p.c.....	16,000 00	15,739 40	15,520 00
Village of Kamsack, Sask., debts., 1914 to 1924, 8 p.c.....	3,666 63	4,107 20	3,850 00
Village of Kronan, Sask., debts., 1914-1917.....	400 00	424 87	400 00
Metz Sch. Dist., Sask., debts., 1914-1918, 8 p.c.....	300 00	319 90	303 00
Nitchie Hills Sch. Dist. debts., Sask., 1913-1918, 8 p.c.....	510 00	589 93	545 00
Newburn Sch. Dist. debts., Sask., 1912-1918, 8 p.c.....	560 00	618 26	566 00
Village of Osage, Sask., debts., 1914-1916, 6 p.c.....	300 00	300 00	294 00
South Pigeon Lake Sch. Dist. debts., Alta., 1914-1918, 8 p.c.....	200 00	212 79	202 00
Village of Prevost, Alta., debts., 1914-1920, 6 p.c.....	2,800 00	2,800 00	2,660 00
Sokal Sch. Dist., Sask., debts., 1914-1918, 8 p.c.....	400 00	432 18	404 00
Scarborough Sch. Dist., Sask., debts., 1914-1918, 6 p.c.....	600 00	616 09	582 00
Saltcoats Sch. Dist., Sask., debts., 1914-1916, 6 p.c.....	300 00	302 74	294 00
Village of Semans, Sask., debts., 1913 to 1925, 6 p.c.....	1,733 33	1,733 33	1,612 00
City of Toronto, Ont., debts. 1919, 3½ p.c.	9,733 33	9,733 33	9,149 33
Village of Tyvan, Sask., debts., 1913-1915, 6 p.c.....	300 00	300 00	297 00
Telfordville Sch. Dist., Alta., debts., 1912-1918, 8 p.c.....	525 00	579 61	530 00
Village of Unity, Sask., debts., 1914 to 1924, 5½ p.c.....	5,866 63	5,902 07	5,339 00

4 GEORGE V., A. 1914

THE HOME LIFE ASSOCIATION—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Par value.	Book value.	Market value.
Town of Vermilion, Alta., debts., 1914 to 1929, 6 p.c.....	\$ 2,202 78	\$ 2,202 78	\$ 2,093 00
Village of Wynyard, Sask., debts., 1914 to 1924, 5 p.c.....	2,566 63	2,504 97	2,336 00
Village of Zealandia, Sask., debts., 1914 to 1925, 6 p.c.....	4,000 00	4,155 26	3,760 00
Britton Sch. Dist., Sask., debts., 1915-1924, 8 p.c.....	2,400 00	2,400 00	2,472 00
Village of Chauvin, Alta., debts., 1911-1923, 6 p.c.....	1,800 00	1,634 81	1,674 00
Crocus Dale Sch. Dist., Alta., debts., 1914 to 1923, 6½ p.c.....	1,500 00	1,422 90	1,455 00
Egremont Sch. Dist., Alta., debts., 1915-1924, 7 p.c.....	1,800 00	1,708 23	1,764 00
Garthland Sch. Dist., Sask., debts., 1914-1923, 7½ p.c.....	1,000 00	977 52	1,000 00
Gladwin Sch. Dist., Sask., debts., 1914-1923, 8 p.c.....	700 00	692 86	721 00
Gainstock Sch. Dist., Sask., debts., 1914-1923, 7 p.c.....	1,600 00	1,534 20	1,584 00
Juno Sch. Dist., Alta., debts., 1914 to 1923, 6½ p.c.....	1,400 00	1,328 03	1,358 00
Kandiyoki S. D. debts., 1923, 7½ p.c.....	1,800 00	1,744 48	1,782 00
Preceville Sch. Dist., Sask., debts., 1915-1924, 8 p.c.....	2,500 00	2,500 00	2,600 00
Roia Dene Sch. Dist., Sask., debts., 1915-1924, 7½ p.c.....	1,800 00	1,763 00	1,800 00
Village of Star City, Sask., debts., 1914-1923, 6 p.c.....	1,200 00	1,089 88	1,116 00
Twynholm, Sch. Dist., Sask., debts., 1914 to 1924, 8 p.c.....	1,500 00	1,500 00	1,545 00
Vester Sch. Dist., Sask., debts., 1914-1923, 8 p.c.....	3,000 00	3,098 07	3,360 00
Viola Sch. Dist., Alta., debts., 1914-1923, 7 p.c.....	1,600 00	1,534 20	1,584 00
Town of Wynyard, Sask., debts., 1914 to 1923, 7 p.c.....	3,560 00	3,299 27	3,560 00
Wahamun Sch. Dist., Alta., debts., 1914 to 1923, 7 p.c.....	3,000 00	2,876 67	2,970 00
Zamek Sch. Dist., Man., debts., 1915-1924, 6 p.c.....	1,500 00	1,376 64	1,410 00
Village of Fort Qu'Appelle, Sask., debts., 1915-1924, 7 p.c.....	5,000 00	4,745 10	4,850 00
Total par, book and market values.....	\$ 360,042 22	\$ 351,552 72	\$ 216,297 65
Carried out at book values.....			\$ 351,552 72
220 shares Dominion Permanent Loan Co., par and book values, \$22,000; market value, \$16,500; carried out at book value.....			22,000 00
Cash at head office.....			200 00
Cash in banks, and loan companies, viz.:—			
Royal Bank, Toronto (current account).....		\$ 9,254 42	
Royal Bank, Toronto (special account).....		45,479 40	
Royal Bank, Vancouver.....		1,401 89	
Royal Bank, Winnipeg.....		8,392 44	
Royal Bank, Sault Ste. Marie.....		1,560 50	
Imperial Loan and Investment Co.....		25,000 00	
Total cash in banks, etc.....			91,088 65
Advance to National Agency Co., Limited.....			55,767 67
Advance on account of payment for stock.....			7,500 00
Total ledger assets.....			\$ 1,537,517 89
Market value of real estate, bonds, debentures and stocks over book value.....			9,244 93
			\$ 1,546,762 82

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION—Continued.

OTHER ASSETS.

Interest due, \$46,457.54; accrued, \$19,108.37.....	\$	65,565 91
Rents due, \$3,376.75; accrued, \$1,790.....		5,166 75
Office furniture, \$6,649.89; less provision for depreciation, \$5,023.67.....		1,626 22

	New Premiums.	Renewals.
Gross premiums due and uncollected on policies in force \$	52 00	\$ 17,102 12
Deduct commission payable thereon.....	26 00	1,710 21
Net premiums due and uncollected.....	\$ 26 00	\$ 15,391 91
Net deferred premiums (taken at 90 per cent of gross).....		9,632 02
Net outstanding and deferred premiums.....		25,049 93
Gross assets.....		\$ 1,644,171 63
Deduct for bad or doubtful ledger assets.....		139,591 63
Net assets.....		\$ 1,504,579 95

LIABILITIES.

Amount computed on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 1,362,417 06
Deduct value of policies reinsured in other companies.....	9,614 31
*Net reinsurance reserve (no statutory deduction made).....	\$ 1,352,802 75
(Full deduction allowance permitted being \$4,021 71)	
Present value of amount not yet due on matured instalment policies.....	1,371 26
Net amount due on account of claims, unadjusted.....	6,000 00
Payments in advance, premiums \$561.92; interest \$1,121.54.....	1,683 46
Due on account of office and other expenses.....	4,917 09
Surrender values claimable on policies cancelled.....	2,000 00
Taxes, due and accrued.....	1,600 00
Reserve, special deposit Royal Bank of Canada.....	41,061 50
†Total liabilities.....	\$ 1,411,436 06
Excess of assets over liabilities.....	93,143 89
Capital stock paid in cash.....	\$ 219,200 00

INCOME.

Cash received for first year premiums.....	\$ 2,068 79
Cash received for renewal premiums.....	\$ 188,232 16
Less premiums paid for reinsurance.....	1,217 32
Net income from renewal premiums.....	187,014 84
Total net premium income.....	\$ 189,083 63
Received for interest.....	53,075 88
Received for dividends on stocks.....	1,320 00
Received for rents.....	553 17
Received for dividend on Ontario Bank stock.....	999 22
Total net cash income.....	\$ 245,031 90

*Based upon the OM (5) Table of Mortality, with interest at 4 per cent on policies issued prior to January 1, 1900; OM (5) 3½ per cent for policies issued subsequent to December 31, 1899. For Life Annuities British Offices' Select Life Annuity Tables, 1893. O (a, m) and O (a, f) with interest at 3½ per cent.

†The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the People's Life receive a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of \$5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed \$7,100 in any one year. The contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

4 GEORGE V., A. 1914

THE HOME LIFE ASSOCIATION—Continued.

EXPENDITURE.

Cash paid for death losses.....	\$	57,158 30
Payments on matured instalment policies.....		143 63
Net amount paid for death claims.....	\$	57,301 93
Net amount paid for endowment claims.....		7,200 00
Cash paid to annuitants.....		72 40
Premium liens used in purchase of surrendered policies.....		356 07
Cash (and premium obligations) paid for surrendered policies.....		23,385 85
Total amount paid policyholders.....	\$	88,316 25
Taxes, licenses, fees or fines.....		2,156 96
Cash paid for investment expenses—commissions on loans.....		69 50
Head office salaries, \$21,179.67; do., travelling expenses, \$810.35; directors' fees, \$2,012.60; auditors' fees, \$400; commission under the executive contract, \$7,200;.....		31,602 62
Commissions, first year, \$250.32; do., renewal, \$6,350.11; do., advanced to agents, \$814.49; agency salaries, \$1,074.20; agency travelling expenses, \$5.....		11,491 12
Sundry expenses: Advertising, \$2,761.85; books and periodicals, \$60.85; exchange, \$75.07; express, telegrams and telephones, \$373.70; legal expenses, \$6,759.90; medical fees, \$155; postage, \$687.74; printing and stationery, \$383.75; rent, fuel and light, \$3,299; general expenses, \$627.30; Total, \$15,184.16, less office furniture sold, \$3.....		15,181 16
Total expenditure.....	\$	148,820 61

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$	1,441,033 39
Amount of cash income as above.....		245,031 90
Amount of appreciation in ledger value of assets.....		273 21
Total.....	\$	1,686,338 50
Amount of expenditure as above.....		148,820 61
Balance, net ledger assets, at December 31, 1913.....	\$	1,537,517 89

(The average rate of interest earned during 1913, upon these invested assets was 5.35 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	26	
Amount of said policies.....	\$	33,500 00
Number of policies become claims during the year.....	42	
Amount of said claims.....		59,700 00
Number of policies in force at date.....	4,036	
Amount of said policies.....	\$	5,088,849 70
Amount of said policies reinsured.....		83,000 00
Net amount in force, December 31, 1913.....		5,005,849 70
Number of life annuities in force.....	1	
Amount of annual payments thereunder.....		72 40

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—					
	No.	Amount.	No.	Amount.	
Whole life.....	3,010	\$ 3,903,500 79			
Endowment.....	1,177	1,435,111 91			
Term.....	26	66,500 00			
Assessment.....	106	131,508 00			
			4,319	\$ 5,536,620 70	
New policies issued:—					
Whole Life.....	27	\$ 29,500 00			
Endowment.....	6	10,000 00			
			33	39,500 00	
Old policies revived.....			6	8,000 00	
			4,358	\$ 5,584,120 70	
Deduct terminated.....			322	495,271 00	

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION—Continued.

EXHIBIT OF POLICIES—Concluded.

Policies in force at December 31, 1913:—	No.	Amount.	No.	Amount.
Whole life.....	2,817	\$ 3,597,295 79		
Endowment.....	1,094	1,326,545 91		
Term.....	24	38,500 00		
Assessment.....	101	126,508 00		
			4,036	\$ 5,088,849 70

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Policies terminated by death.....	35	\$ 51,750 00
“ maturity.....	8	5,850 00
“ surrender.....	64	94,091 00
“ lapse.....	210	337,580 00
“ not being taken.....	5	6,000 00
Total terminated.....	322	\$ 495,271 00

DETAILS OF POLICIES REINSURED.

Whole life.....	16	\$ 48,500
Endowment.....	5	9,000
All other.....	7	25,500
Total.....	28	\$ 83,000

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
<i>With-Profit.</i>			
Life.....	2,477	\$ 3,169,885	\$ 703,264 93
Endowments.....	958	1,199,605	494,202 31
Totals.....	3,435	\$ 4,369,490	\$ 1,197,467 24
Less reinsured.....		13,000	2,309 31
Net.....	3,435	\$ 4,356,490	\$ 1,195,157 93
<i>Without-Profit.</i>			
Life.....	340	\$ 428,411	\$ 87,284 20
Endowment.....	136	125,941	41,702 10
Term.....	24	38,500	301 61
Assessment.....	101	126,508	35,365 87
Totals.....	601	\$ 719,360	\$ 164,653 78
Less reinsured.....		70,000	7,305 00
Net.....	601	\$ 649,360	\$ 157,348 78
Grand Totals.....	4,036	\$ 5,005,850	\$ 1,352,506 71

Annuity—1. Annual payment, \$72.40; reserve, \$296.04.

MISCELLANEOUS STATEMENT.

- Assurances were valued in groups; only one annuity.
- The valuation age for assurances was age next birthday; for annuity, last birthday.
- (a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued the same as Canadian policies.
(b) No policies are in force at premiums corresponding to ages higher than the true ages.
(c) In the valuation of policies with liens, the liens were disregarded.
(d) In the valuation of policies issued at a fixed extra premium, the extra premiums were disregarded.
(e) In the valuation of policies providing for disability benefits, no additional reserve was made.
- Tropical and sub-tropical policies have the same surrender values and surplus allotted as the ordinary Canadian policies.
- No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
- The average rate of interest earned on the invested assets was 5.35 per cent.
- 7 and 8. No distribution of surplus has yet been made.

THE HOME LIFE ASSOCIATION—*Concluded.*

WITH-PROFIT POLICIES

Deferred Dividend policies issued prior to January 1, 1911. No profits have been paid or have been contingently apportioned thereto.

Year of issue.	Amount in force.	Year of issue.	Amount in force.	Year of issue.	Amount in force.
1885	\$ 17,750	1894	\$ 63,500	1903	\$ 462,216
1886	5,000	1895	50,500	1904	421,626
1887	11,250	1896	46,000	1905	383,435
1888	1,250	1897	96,500	1906	213,500
1889	9,000	1898	166,074	1907	262,000
1890	4,000	1899	178,191	1908	246,300
1891	6,500	1900	147,472	1909	250,750
1892	33,500	1901	225,270	1910	249,944
1893	26,000	1902	529,770		
Total					<u>\$4,107,298</u>

Deferred Dividend policies issued subsequent to December 31, 1910. No profits have been credited thereto—

Year of issue.	Amount in force.
1911	\$ 240,776
1912	33,916
Total	<u>\$ 274,692</u>

SESSIONAL PAPER No. 8

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—HERBERT C. COX.	Manager—J. F. WESTON.
Vice-Presidents—GEO. A. MORROW,	Actuary—G. CECIL MOORE, A.I.A.
S. J. MOORE.	
Head Office—Toronto.	

(Incorporated April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid thereon in cash.....	450,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate.....	\$ 313,407 60
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	6,057,479 20
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 145,034 07
Amount of loans secured by bonds, stocks or other marketable collaterals.....	54,181 79

Par value. Market value. Amount loaned.

International Transit Ry. Co., 1st mortgage gold bonds, 1916, 5 p.c.....	\$ 1,000 00	\$ 990 00	\$ 7,986 79
International Transit Ry. Co., 1st mortgage gold bonds, 1924 5 p.c.....	2,000 00	1,920 00	
International Transit Co., 1st Mortgage gold bonds, 1925, 5 p.c.....	1,500 00	1,440 00	
International Milling Co., 1st mortgage gold bonds, 1930, 6 p.c.....	6,000 00	5,880 00	
350 shares Metropolitan Bank stock.....	35,000 00	65,800 00	42,875 00
14 shares Northern Crown Bank.....	1,400 00	1,246 00	1,120 00
10 shares Canadian Locomotive Co., (Pref.)..	1,000 00	890 00	760 00
8 shares Imperial Bank stock.....	800 00	1,688 00	1,400 00
2 shares Canadian Locomotive Co., (com)...	200 00	86 00	40 00
Totals.....	\$ 48,900 00	\$ 79,940 00	\$ 54,181 79

Amount of loans made to policyholders on the company's policies assigned as collateral....	908,414 64
Premium obligations on policies in force.....	143,562 00

*Bonds and debentures owned by the company, viz.:—

<i>Government Stock—</i>	Par value.	Book value.	Market value.
†Province of Quebec, 1937, 3 p.c.....	\$ 50,000 00	\$ 47,000 00	\$ 39,500 00
<i>Cities, Towns, Villages and Townships—</i>			
City of Kingston debts., 1914 to 1928, 4½ p.c....	81,800 00	87,462 86	79,346 00
Town of Collingwood debts., 1914, 1915, 5 p.c....	1,200 00		1,200 00
Town of Collingwood debts., 1915, 5 p.c.....	1,300 00	2,550 26	1,287 00
Town of Collingwood debts., 1929, 4½ p.c.....	8,300 00	8,792 30	7,553 00

*Of these there are deposited with the Receiver General: City of Winnipeg debentures, \$25,000; City of Kingston debentures, \$81,800; Central Canada Loan and Savings Company's debentures, \$60,000; City of Calgary debentures, \$12,000; City of Stratheona debentures, \$25,000; Bradwardine School Dis., \$750; Collingwood debentures, \$10,800; Meaford debentures, \$2,028.25; Guelph debentures, \$10,094.46; Village of Morrisburg debentures, \$2,318.55; City of Nelson debentures, \$14,000.

†Deposited with the Newfoundland Government.

THE IMPERIAL LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Concluded.

Cities, Towns, Villages and Townships—Concluded.

	Par value.	Book value.	Market value.
Town of Meaford debs., 1914 to 1921, 4½ p.c....	\$ 2,028 25	\$ 2,061 10	\$ 1,947 00
City of Winnipeg debs., 1933, 4 p.c.....	25,000 00	25,000 00	22,000 00
City of Guelph debs., 1925 to 1926, 4½ p.c.....	10,094 46	10,291 98	9,590 00
Town of Bothwell, Ont., debs., 1914 to 1919, 5 p.c.....	1,367 37	1,389 54	1,354 00
City of Calgary debs., 1924, 5 p.c.....	12,000 00	12,384 58	11,760 00
Village of Morrisburg debs., 1911, 4½ p.c.....	2,318 55	1,961 70	1,994 00
City of Strathcona debs., 1933, 6 p.c.....	25,000 00	27,272 73	27,000 00
City of Nelson debs., 1928, 5 p.c.....	20,000 00	20,530 83	18,200 00
Town of Yorkton debs., 1914 to 1941, 5 p.c.....	28,827 50	28,827 50	25,368 00
Town of Kindersley debs., 1949, 6 p.c.....	3,000 00		2,760 00
Town of Kindersley debs., 1952, 6 p.c.....	5,642 95	8,973 54	5,192 00
Village of Elkhorn debs., 1914 to 1922, 5 p.c.....	1,380 74	1,317 26	1,256 00
Town of Humboldt debs., 1914 to 1932, 6 p.c.....	29,184 48	29,763 63	27,725 00
Town of Wilkie debs., 1928 to 1939, 5 p.c.....	11,858 66	10,824 61	9,724 00
City of St. Boniface debs., 1932, 5 p.c.....	20,000 00	18,819 05	19,000 00
City of Fort William debs., 1933, 5 p.c.....	10,000 00	9,686 09	9,600 00
Town of MacLeod debs., 1933, 6 p.c.....	10,000 00	9,901 32	10,000 00
Town of Steelton debs., 1923, 5 p.c.....	10,000 00	9,258 86	9,500 00
City of Kamloops debs., 1938, 6 p.c.....	10,000 00	9,958 78	10,100 00
Town of Yorkton debs., 1914 to 1941, 5 p.c.....	15,202 89	12,642 13	13,379 00
Town of Vernon debs., 1933, 5½ p.c.....	10,000 00	9,365 75	9,400 00
Town of Wingham debs., 1914 to 1928, 5 p.c.....	5,547 04	5,272 26	5,381 00
City of Victoria debs., 1923, 4½ p.c.....	20,000 00	18,741 66	19,200 00
City of Lethbridge debs., 1943, 5 p.c.....	14,600 00	13,047 52	13,286 00

School Districts—

Manitoba school Districts.....	1,850 00	1,954 85	1,749 00
Saskatchewan School Districts.....	5,320 00	5,409 29	5,223 00
Alberta School Districts.....	2,252 53	2,287 62	2,207 00

Corporation Bonds—

Bell Telephone Company, 1925, 5 p.c.....	24,000 00	25,546 23	23,520 00
Central Canada Loan & Savings Company, 60 day bond 4 p.c.....	60,000 00	60,000 00	60,000 00
Niagara, St. Catharines & Toronto Ry. Co., 1929, 5 p.c.....	47,000 00	47,192 30	44,180 00
London Electric Co., Ltd., 1915, 5 p.c.....	15,000 00	15,018 32	14,700 00
Winnipeg, Selkirk & Lake Winnipeg Railway, 1933, 5 p.c.....	25,000 00	25,938 03	24,250 00
Dominion Realty Company (1st mortgage) 1914 to 1921, 5 p.c.....	202,306 80	202,306 80	200,284 00
Gordon Ironside & Fares Co., Ltd., (1st mort- gage) 1927, 6 p.c.....	50,000 00	49,522 31	50,000 00
J. H. Ashdown Hardware Co., Ltd., (1st mortgage) 1928, 5 p.c.....	50,000 00	44,816 26	45,000 00
Nova Scotia Steel & Coal Co., Ltd., deb. stock redeemable after 1919 on 6 mos. notice, 6 p.c	25,000 00	24,250 00	24,000 00

Total par, book and market values... \$ 953,382 19 \$ 947,339 85 \$ 908,715 00

*Carried out at book value.....	\$ 947,339 85
Stocks owned by the company, viz.: 132 shares of Bank of Ottawa stock, par \$13,200; book value, \$26,611 75; market value, \$26,796; carried out at book value.....	26,611 75
Cash at branch offices.....	696 00
Cash in banks, viz.:—	
Metropolitan Bank, Toronto.....	\$ 134,625 54
Imperial Bank, Brandon.....	7,991 21
Royal Bank, Kingston, Jamaica.....	7,188 04
The Colonial Bank, Georgetown, Demerara.....	1,524 21
Royal Bank, Porto Rico.....	226 82
Royal Bank, Trinidad.....	146 18
Royal Bank, Bridgetown, Barbadoes.....	644 72
	152,346 72

Amount of loans made on the security of other companies' policies assigned as collaterals.. 2,573 40
Other companies' policies purchased..... 368 55

Total ledger assets..... \$ 8,606,981 50

*The market value of stocks, bonds and debentures is \$38,440.60 less than the book value but this deficiency is covered by a reserve for contingencies of \$68,158 which the Company is maintaining.

SESSIONAL PAPER No. 8

THE IMPERIAL LIFE—Continued.

OTHER ASSETS.

Interest due, \$90,137.41; accrued, \$146,854.63.....	\$	236,992 04
	New.	Renewals.
Gross premiums due and uncollected on policies in force (less gross reinsurance).....	\$ 49,232 00	\$ 173,226 47
Deduct commission payable thereon.....	27,069 69	13,218 84
Net premiums due and uncollected.....	\$ 22,162 31	\$ 160,007 63
Net deferred premiums taken (at 45 p.c. new and 92½ p.c. renewals, gross).....	11,750 63	73,501 02
Net uncollected and deferred premiums.....		267,421 59
Total assets.....		<u>\$ 9,111,395 13</u>

LIABILITIES.

Amount estimated upon statutory basis to cover net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	7,444,874
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation.....		381,308
Total.....	\$	7,826,182
Deduct value of policies reinsured in other companies.....		638,230
*Net reinsurance reserve (no deduction made, full deduction allowance permitted being \$153,357).....	\$	7,187,952 00
Present value of amounts not yet due on matured instalment policies.....		129,930 31
Claims for death losses, unadjusted.....		25,267 00
Surrender values claimable on policies cancelled, whose reserves are not included above....		7,657 35
Amount of dividends or bonuses to policyholders, due and unpaid.....		640 63
Amount of dividends to stockholders, due and unpaid.....		11,250 00
Taxes due or accrued.....		12,889 98
Premiums paid in advance.....		3,535 25
Premium reductions on outstanding and deferred premiums.....		471 56
Due on account of office and other expenses.....		228 00
Shareholders' surplus account.....		77,642 00
Contingent reserve fund.....		68,158 00
Total liabilities.....	\$	7,525,622 08
Excess of assets over liabilities.....	\$	1,585,773 05
Capital stock paid in cash.....		450,000 00
Surplus above all liabilities and capital (policyholders' surplus, including \$1,104,612.99, surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911)....	\$	1,135,773 05

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, Dec. 31, 1912.....	\$	172,844 00
Interest added during the year.....		38,260 00
Shareholders' proportion of profits.....		36,538 00
Total.....	\$	247,642 00
Dividends paid to shareholders.....	\$	45,000 00
Distribution from shareholders' account.....		125,000 00
Total.....		170,000 00
Balance of shareholders' account, Dec. 31, 1913.....	\$	77,642 00

(This account contains the shareholders' portion of all surplus earned.)

*Based on Institute of Actuaries' H.M. Table of Mortality for assurances other than Sub-Tropical and Tropical, and upon the American Tropical Table of Mortality for Sub-Tropical and Tropical Assurances with interest at 3 per cent. Special reserves are included for expenses on limited payment policies after expiry of premium paying term and for Tropical and Sub-Tropical Assurances, suspended mortality, etc. Reserves for annuities are based upon the British Offices' Life Annuity Table with interest at 3 per cent.

THE IMPERIAL LIFE—Continued.

INCOME.

Cash received for first year's premiums.....	\$ 264,820 32	
Less premiums paid by reinsurance.....	7,152 08	
Total net income from first year's premiums.....		\$ 257,668 24
Cash received for renewal premiums.....	\$ 1,353,789 29	
Renewal premiums paid by dividends.....	2,082 67	
Total.....	\$ 1,355,871 96	
Less premiums paid for reinsurance.....	92,776 98	
Total net income from renewal premiums.....		1,263,094 98
Cash received for single premiums.....		10,622 90
Single premiums paid by dividends.....		2,777 89
Cash received for single premiums for life annuities.....		1,631 13
Total net premium income.....		\$ 1,535,795 14
Received for interest.....		513,211 24
Received for dividends on stocks.....		2,445 03
Net cash received for rents.....		19,836 17
Net cash received as profit on securities actually sold.....		205 78
Total income.....		\$ 2,071,494 26

EXPENDITURE.

Cash paid for death losses.....	\$ 229,346 48	
Payments for matured instalment policies.....	12,175 67	
Total.....	\$ 241,522 15	
Deduct amount received from other companies for reinsured death claims.....	50,610 00	
Net amount paid for death losses (\$13,449.85, of which accrued in previous years).....		\$ 190,912 15
Net amount paid for endowment claims (including bonuses \$249).....		110,287 72
Total net amount paid for death claims and matured endowments.....		\$ 301,199 87
Cash paid to annuitants.....		4,090 27
Cash paid for surrendered policies.....		96,109 16
Cash dividends to policyholders.....		45,083 28
Cash dividends applied in payment of premiums.....		4,860 56
Total paid to policyholders.....		\$ 451,343 14
Cash dividends paid to stockholders.....		45,000 00
Distribution from shareholders' account.....		125,000 00
Taxes, licenses, fees or fines.....		16,934 18
Investment expenses, viz: Commission on loans, \$6,545.82; salaries, \$11,246.33; travelling expenses, \$1,147.45; exchange, \$690.71; general expenses, \$1,324.91; total, \$20,955.22; deduct inspection fees, \$1,001.15.....		19,954 07
Cash paid for head office salaries, \$85,665.88; head office travelling expenses, \$5,959.69; directors' fees, \$1,330; auditors' fees, \$2,000; directors' expenses, \$154.50.....		95,110 07
Cash paid for commissions, first year, \$159,091.09; commissions, renewals, \$55,098.13; agency salaries, \$19,619.49; agency travelling expenses, \$8,432.76; agents' bonuses, \$2,464.25; commissions (single) \$38.55; agents' convention expenses, \$2,552.84.....		247,297 11
Miscellaneous expenses, viz: Advertising, \$9,774.01; books and periodicals, \$1,066.78; exchange, \$557.33; express, telegrams and telephones, \$2,476; legal expenses, \$1,085.99; medical fees, \$17,568.75; office furniture, &c., \$3,795.96; postage, \$3,941.57; printing and stationery, \$13,180.38; rent, fuel and light, \$11,397.11; general expenses, \$1,947.65; premiums on guaranty bonds, \$781.88; inspection of risks, \$273.65; alteration expenses, \$929.28; insurance society fees, \$140; photographic supplies, \$350.96; lunch room, \$140.70.....		69,738 00
Total expenditure.....		\$ 1,070,376 57

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, at December 31, 1912.....	\$ 7,605,863 81
Amount of cash income as above.....	2,071,494 26
Total.....	\$ 9,677,358 07
Amount of expenditure as above.....	1,070,376 57
Balance, net ledger assets, at December 31, 1913.....	\$ 8,606,981 50

(Average rate of interest earned during 1913 upon these invested assets was 7.15 per cent.)

SESSIONAL PAPER No. 8

THE IMPERIAL LIFE—Continued.

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	3,695	
Amount of said policies.....	\$	7,393,818 00
Amount of said policies reinsured in other licensed companies in Canada.....		195,500 00
Number of policies become claims during the year (including 64 matured endowments).....	161	
Amount of said claims (including \$110,288 matured endowments).....	\$	352,320
Amount of said claims reinsured in other companies.....		50,000
Net amount of said claims.....		302,320 00
Number of policies in force at date.....	22,358	
Amount of said policies.....	\$	42,615,041
Bonus additions thereto.....		17,336
Total.....	\$	42,632,377
Amount of said policies reinsured in other licensed companies in Canada..		2,401,945
Net amount in force at December 31, 1913.....		40,230,432 00
Number of life annuities in force at December 31, 1913.....	19	
Amount of annual payments thereunder.....		4,115 57

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper.	
	No.	Annual payments thereunder.
In force at December 31, 1912.....	22	\$ 4,400 57
New annuities.....	2	211 00
Total.....	24	\$ 4,611 57
Terminated by death.....	2	\$ 370 00
“ by expiry.....	3	126 00
Total.....	5	\$ 496 00
In force at December 31, 1913.....	19	\$ 4,115 57

EXHIBIT OF POLICIES.

Policies in force at December 31, 1912:—			
	No.	Amount.	
Whole life.....	14,393	\$ 26,772,458	No. Amount.
Endowment.....	5,586	9,824,893	
All other.....	428	2,124,606	
Bonus additions.....		12,729	
			20,407 \$38,734,686 00
New policies issued:—			
Whole life.....	2,804	\$ 5,370,452	
Endowment.....	1,024	1,886,432	
All other.....	135	741,500	
Bonus additions.....		4,826	
			3,963 8,003,210 00
Old policies revived.....			204 362,000 00
Old, changed and increased.....			37 93,150 00
Total.....	24,611	\$47,193,046 00	
Deduct terminated.....	2,253	4,560,669 00	
Policies in force at December 31, 1913:—			
Whole life.....	15,806	\$ 29,536,194	
Endowment.....	6,105	10,757,321	
All other.....	447	2,321,526	
Bonus additions.....		17,336	
			22,358 \$42,632,377 00

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THE IMPERIAL LIFE—Continued.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including \$60 bonus additions).....	97	\$ 242,032 00
“ maturity.....	64	110,288 00
“ expiry.....	11	17,330 00
“ surrender (including \$159 bonus additions).....	371	697,318 00
“ lapse.....	1,331	2,586,156 00
“ change and decrease.....	37	156,494 00
“ not taken.....	342	751,051 00
Total terminated (including \$219 bonus additions).....	2,253	\$ 4,560,669 00

DETAILS OF POLICIES REINSURED.

Whole life.....	\$ 1,275,358 00
Endowment.....	657,087 00
All other.....	469,500 00
Total.....	\$ 2,401,945 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	15,038	\$ 27,103,350	\$ 3,869,362
Endowments.....	5,898	10,191,248	3,066,121
Term, etc.....	14	46,564	1,164
Premiums in advance.....			7,443
Bonus additions.....		17,336	11,473
Premium reduction.....			8,852
Special reserves.....			34,273
Totals.....	20,950	\$ 37,358,498	\$ 6,998,688
Less reinsured.....		1,415,466	369,778
Net.....	20,950	\$ 35,943,032	\$ 6,628,910
Without-Profit—			
Life.....	768	\$ 2,432,844	\$ 475,924
Endowments.....	207	566,073	282,082
Term, etc.....	433	2,274,962	23,356
Premiums paid in advance.....			589
Special reserves.....			7,043
Totals.....	1,408	\$ 5,273,879	\$ 788,994
Less reinsured.....		986,479	268,452
Net.....	1,408	\$ 4,287,400	\$ 520,542
Grand totals.....	22,358	\$ 40,230,432	\$ 7,149,452

LIFE ANNUITIES.

	No.	Yearly amount payable.	Reserve.
Life annuities proper.....	19	\$ 4,115 57	\$ 38,500

MISCELLANEOUS STATEMENT.

1. Participating policies issued on ordinary plans under age 46 were grouped according to year of issue, age at issue, and plan of assurance. Participating endowment policies were further arranged in groups containing five ages, as 20-24 and so on, and each group valued at the age central to the group, all other policies and annuities were valued individually.

2. The valuation age for assurances was age next birthday; for annuities age last birthday.

3. (a) Policies on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued on the basis of the American Tropical Table of Mortality with interest at 3 per cent, a special contingent reserve being maintained.

(b) Policies issued at premiums corresponding to ages higher than the true ages, were valued at the higher age.

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THE IMPERIAL LIFE—Continued.

MISCELLANEOUS STATEMENT—Concluded.

(c) Policies providing for the payment at death during certain periods of an amount less than the full amount of the insurance were valued for the full amount of the insurance.

(d) Where an extra premium is paid yearly, one-half of the extra premium for the year is added to the ordinary reserve. The Company has no extra premiums payable in one sum.

(e) For policies providing for disability benefits, a special reserve fund is provided consisting of the accumulated premiums for the disability benefit less the losses incurred under this benefit.

4. No distinction is made between tropical and sub-tropical policies and those issued at Canadian rates as regards surrender values and surplus allotted.

5. Under limited and single premium policies a special reserve for prepaid or limited loadings is provided in respect to deferred dividend policies with premium paying period less than deferred period, computed as follows:—If n represents number of years in premium paying period and t the number of years in deferred dividend period; then this special reserve is the value of an n year pure endowment payable by n premiums of the present value of the loadings for $(t-n)$ years on a corresponding policy payable by t premiums. After n years the special reserve is the value of an annuity of the said loading for the balance of the t years.

6. The average rate of interest earned on the invested assets was 7.15 per cent.

7. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

The shareholders' account is credited quarterly with interest at the net rate for the year on the balance of the account and on the paid-up capital stock, and debited with the dividends paid shareholders. The balance which results at the end of the year is increased by the surplus derived in the year from non-participating policies and by 10 per cent of the surplus derived from participating policies. The net rate of interest is the ratio between interest and dividends on investments and the mean invested assets, the interest and dividends being first adjusted for the due and accrued and decreased by the investment expenses.

Profits realized from the sale of securities are divided between shareholders and participating policyholders in accordance with the Insurance Act, namely, in the proportion which the reserve on participating policies bears to the reserve on non-participating policies and losses incurred in the sale of securities are charged in the same proportion.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Each policy is credited first with a percentage (1.25 per cent) of its reserve as a profit from interest, and with a percentage (20 per cent participating, and 10 per cent non-participating of the policy's cost of insurance as a profit from mortality. The balance of surplus available each year for distribution after these amounts have been credited to the policies, is divided among the policies in proportion to their premium loadings. Surplus forfeited on participating policies by reason of the termination of the policies, is redistributed among the surviving participating policies in proportion to the surplus to the credit of each at the beginning of the year. Each policy's surplus is accumulated from year to year at an assumed net rate of interest ($4\frac{1}{2}$ per cent).

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

Year of issue.	Amount in force.	Profits contingently apportioned.
1897.....	\$ 308,784	\$ 37,338 90
1898.....	950,441	101,357 40
1899.....	1,126,296	131,147 06
1900.....	874,985	102,923 85
1901.....	1,042,238	103,624 28
1902.....	1,428,245	125,253 24
1903.....	1,395,562	98,484 62
1904.....	1,707,056	99,238 41
1905.....	1,681,492	76,701 21
1906.....	1,068,406	54,722 66
1907.....	1,450,551	50,584 58
1908.....	1,845,764	59,882 11
1909.....	2,310,588	54,351 67
1910.....	2,807,710	.....
Totals.....	\$ 19,998,121	\$1,104,612 99

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to the credit of such policies:—

Year of issue.	Amount in force.	Profits credited.
1911.....	\$ 2,014,298	.....
1912.....	1,556,208	.....
1913.....	1,255,400	.....
Totals.....	\$ 4,825,906	.....

4 GEORGE V., A. 1914

THE IMPERIAL LIFE—Continued.

BUSINESS DONE OUTSIDE OF CANADA—(INCLUDED IN FOREGOING STATEMENT.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policyholders on the company's policies assigned as collateral.....	\$	39,192 18
Premium obligations on the policies in force.....		10,722 59
Cash in banks, viz.:—		
Royal Bank of Canada, Bridgetown, Barbadoes.....	\$	644 72
Colonial Bank, Georgetown, Demerara.....		1,524 21
Royal Bank of Canada, Kingston, Jamaica.....		7,183 04
Royal Bank of Canada, San Juan, Porto Rico.....		226 82
Royal Bank of Canada, Port of Spain, Trinidad.....		146 18
Total cash in banks.....		9,729 97
Interest due, \$502.45; and accrued, \$939.05.....		1,441 50
Net amount of uncollected and deferred premiums; on new business, \$7,841.58; on renewals, \$36,925.29.....		44,766 87
Total assets outside of Canada.....	\$	105,853 11

LIABILITIES OUTSIDE OF CANADA.

Amount estimated on the statutory basis to cover the net present value of policies in force.....	\$	493,006
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		51,964
Total.....	\$	544,970
Deduct value of policies reinsured.....		9,693
Net reinsurance reserve (no deduction made.) (Full deduction allowance permitted being \$23,121).....	\$	535,277 00
Surrender values claimable on policies cancelled.....		385 65
Claims for death losses, unadjusted (\$1,000 of which accrued in previous years).....		4,000 00
Dividends to policyholders, due and unpaid.....		90 09
Due on account of office and other expenses.....		245 00
Premiums paid in advance.....		101 75
Total liabilities outside of Canada.....	\$	540,099 49

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$	47,380 06
Less premiums paid for reinsurance.....		1,401 95
Total net income from first year premiums.....	\$	45,978 11
Cash received for renewal premiums (including \$24.44 by dividend).....	\$	147,918 00
Less premiums paid for reinsurance.....		7,008 50
Total net income from renewal premiums.....	\$	140,909 50
Single premiums paid by dividends.....		453 12
Total net premium income outside of Canada.....	\$	187,340 73

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including \$2,714.25 bonus additions).....	\$	23,704 26
Cash paid for matured endowments.....		1,000 00
Cash paid for surrendered policies.....		5,905 55
Cash dividends paid to policyholders.....		1,042 12
Cash dividends applied in payment of premiums.....		477 56
Total paid to policyholders outside of Canada.....	\$	32,129 49

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	409	
Amount of said policies.....	\$	857,400 00
Amount of said claims reinsured in other licensed companies in Canada.....		18,500 00
Number of policies become claims during the year (including 1 matured endowment).....	11	
Amount of said claims (including \$1,000 matured endowments).....		24,990 00
Number of policies in force at date.....	1,931	
Amount of said policies (including bonus additions, \$2,304).....	\$	3,435,977
Amount of said policies reinsured in other licensed companies in Canada.....		88,000
Net amount in force at December 31, 1913.....		3,347,977 00

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THE IMPERIAL LIFE—*Concluded.*BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES (OUTSIDE OF CANADA.)

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	435	\$ 872,575		
Endowment.....	1,219	1,991,849		
Term and other.....	3	12,000		
Bonus additions.....		1,647		
			1,657	\$ 2,878,071 00
New policies issued during the year:—				
Whole life.....	156	\$ 321,350		
Endowment.....	341	697,974		
Term and other.....	1	3,000		
Bonus additions.....		657		
			498	\$ 1,022,981 00
Old policies revived.....			14	29,250 00
Old, changed and increased.....			2	8,150 00
Total.....			2,171	3,938,452 00
Deduct terminated.....			240	502,475 00
Policies in force December 31, 1913:—				
Whole life.....	547	\$ 1,088,375		
Endowment.....	1,380	2,330,298		
Term and other.....	4	15,000		
Bonus additions.....		2,304		
			1,931	\$ 3,435,977 00

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

Terminated by death.....	10	\$ 23,990 00
“ maturity.....	1	1,000 00
“ surrender.....	32	50,825 00
“ lapse.....	108	203,300 00
“ change and decrease.....	2	8,010 00
Policies not taken.....	87	215,350 00
Total.....	240	\$ 502,475 00

DETAILS OF REINSURANCE OUTSIDE OF CANADA.

Whole life policies.....	\$ 31,000 00
Endowment policies.....	57,000 00
Total.....	\$ 88,000 00

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THE LIFE ASSOCIATION OF SCOTLAND—*Concluded.*EXPENDITURE IN CANADA—*Concluded.*

Salaries and other expenses of head office officials.....	\$	451 67
Taxes, licenses, fees or fines.....		6 61
All other expenditure.....		415 05
Total expenditure in Canada.....	\$	<u>83,797 87</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	30	
Amount of said claims (including bonus additions, \$14,210 96).....	\$	29,861 10
Number of policies in force at April 5, 1913.....	286	
Amount of said policies.....		<u>455,197 82</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1912:—	No.	Amount.	No.	Amount.
Whole life.....	316	\$ 486,236 65		
Endowment.....	1	501 26		
Term and all other.....	1	267 67		
Total.....			318	\$ 487,005 58
Deduct terminated.....			32	<u>31,807 76</u>
In force at April 5, 1913:—				
Whole life.....	286	\$ 455,197 82	286	<u>\$ 455,197 82</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death (including bonuses, \$14,052 51).....	29	\$	29,359 84
“ maturity (including bonuses, \$158 45).....	1		501 26
“ surrender.....	1		973 33
“ lapse.....	1		973 33
Total.....	32	\$	<u>31,807 76</u>

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—EVELYN S. PARKER.

Gen. Manager and Secretary—

A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated July 14, 1836. Commenced business in Canada June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$	70,000 00
Claims for death losses, unadjusted.....		1,974 10
Taxes due and accrued (estimated).....		45 00
Total net liabilities to policyholders in Canada.....	\$	<u>72,019 10</u>

INCOME IN CANADA.

Cash received for renewal premiums.....	\$	<u>2,486 82</u>
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EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	12,816 80
Cash paid to annuitants.....		427 99
Total payments made to policyholders.....	\$	<u>13,244 79</u>
Paid for commissions.....		161 50
Taxes, licenses, fees or fines.....		38 69
Sundry expenditure: Legal expenses, \$51.30; exchange, \$0.27; office furniture, \$20.00.....		71 57
Total expenditure in Canada.....	\$	<u>13,516 55</u>

MISCELLANEOUS, IN CANADA.

Number of policies transferred from Liverpool.....	4	
Amount of said policies.....	\$	12,480 00
Number of policies become claims during the year.....	4	
Amount of said claims.....		12,790 90
Number of policies in force at date.....	63	
Amount of said policies.....	\$	80,390 53
Bonus additions thereto.....		29,138 70
Total net amount in force at December 31, 1913.....		<u>109,529 23</u>
Number of life annuities in force.....	2	
Amount of annual payments thereunder.....		<u>453 96</u>

*Estimated by the Department.

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THE LIVERPOOL AND LONDON AND GLOBE—*Continued.*

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

Life Annuities Proper.

	No.	Annual payments.
In force at December 31, 1912.....	2	\$ 309 96
New Annuities.....	1	236 56
Total.....	3	\$ 546 52
Deduct ceased by death.....	1	87 56
In force at December 31, 1913.....	2	\$ 458 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	56	\$ 59,087 20		
Endowment.....	7	17,413 33		
Bonus additions.....		33,132 06		
			63	\$ 109,632 59
New policies transferred to this branch from head office.....			4	12,480 00
Increased bonuses.....				207 54
Total.....			67	\$ 122,320 13
Deduct terminated.....			4	12,790 90

In force at end of year:—

Whole life.....	54	\$ 62,017 20		
Endowment.....	9	18,373 33		
Bonus additions.....		29,138 70		
			63	\$ 109,529 23

DETAILS OF TERMINATIONS

Terminated by death (including bonuses, \$4,200.90).....	4	\$ 12,790 90
Total.....	4	\$ 12,790 90

THE LIVERPOOL AND LONDON AND GLOBE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

LIFE ASSURANCE ACCOUNT.

Amount of Life Assurance Fund at the beginning of the year.....	£ 4,014,480 16 11	Claims under life policies, including those admitted but not paid (after deducting sums reassured).....	£ 284,284 9 11
Premiums after deduction of reinsurance premiums.....	273,340 8 0	Surrenders.....	15,299 5 10
Interest, less income tax.....	149,900 15 10	Commissions.....	12,370 15 2
Assignment fees.....	93 10 0	Expenses of Management.....	13,261 4 6
Fines.....	146 8 7	Medical fees.....	1,305 19 10
		Stamps.....	396 1 4
		Amounts carried out of surplus—	
		To Members' Life Profits Account.....	76,938 0 0
		To Annuity Account.....	78,982 1 2
		To Investment Fluctuation Fund.....	50,000 0 0
		Transfer to annuity account consideration for immediate annuities hitherto deferred.....	7,270 14 6
		Amount of the funds at the end of the year, as in balance sheet.....	3,897,853 7 1
	<u>£ 4,437,961 19 4</u>		<u>£ 4,437,961 19 4</u>

GLOBE FUND.

Amount of life assurance funds at the beginning of the year....	£ 80,070 7 6
Premiums after deduction of reinsurance premiums.....	1,079 15 4
Interest, less income tax.....	2,698 4 8
Amount transferred from Globe Annuity Fund.....	655 0 10
	<u>£84,503 8 4</u>
	<u>£ 4,522,465 7 8</u>

GLOBE FUND.

Claims under life policies, including those admitted but not paid (after deducting sums reassured).....	£ 17,573 0 11
Surrenders.....	528 6 0
Commission.....	27 16 9
Expenses of management.....	80 2 9
Amount carried out of surplus to Members' Life Profits Account.....	17,000 0 0
Amount of funds at the end of the year as in balance sheet.....	49,294 1 11
	<u>£ 84,503 8 4</u>
	<u>£ 4,522,465 7 8</u>

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ANNUITY ACCOUNT.

LIVERPOOL AND LONDON AND GLOBE FUND.

Amount of fund at the beginning of the year.....	£ 978,438 9 2
Consideration for annuities granted.....	33,155 9 2
Interest less income tax.....	35,039 8 4
Assignment fees.....	0 15 0
Transfer from life fund consideration for immediate annuity hitherto deferred.....	7,270 14 6
Amount carried from surplus on life accounts...	78,982 1 2
	<u>£ 1,134,886 17 4</u>

LIVERPOOL AND LONDON AND GLOBE FUND.

Annuities paid.....	£ 143,558 17 11
Commission.....	249 13 9
Expenses of Management.....	3,339 5 8
Amount of fund at the end of the year, as in balance sheet.....	987,739 0 0
	<u>£ 1,134,886 17 4</u>

GLOBE FUND.

Amount of fund at the beginning of the year....	£ 984 8 5
Interest (less income tax).....	30 7 9
	<u>1,014 16 2</u>
	<u>£ 1,135,901 13 6</u>

GLOBE FUND.

Annuities paid.....	£ 267 2 2
Surrenders.....	85 19 8
Expenses of management.....	6 13 6
Amount of fund at the end of the year, as in balance sheet.....	655 0 10
	<u>1,014 16 2</u>
	<u>£ 1,135,901 13 6</u>

MEMBERS' LIFE PROFITS ACCOUNT.

	£	s.	d.
Amount of members share of Life profits—			
Liverpool and London and Globe account.....	76,938	0	0
Globe account.....	17,000	0	0
	<u>£ 93,938</u>	<u>0</u>	<u>0</u>

	£	s.	d.
Carried to profit and loss account.....	19,914	7	6
Amount of fund at the end of the year as in balance sheet.....	74,023	12	6
	<u>£ 93,938</u>	<u>0</u>	<u>0</u>

THE LIVERPOOL AND LONDON AND GLOBE—Concluded.

BALANCE SHEET

LIABILITIES.		ASSETS.	
	£ s. d.	£ s. d.	£ s. d.
Members' capital, 300,000 shares at £10 each of which 265,525 are issued, and £1 per share paid up.....	265,525 0 0	Mortgages on property within the United Kingdom.....	309,802 17 11
Four per cent perpetual debenture stock.....	805,800 0 0	Mortgages on property out of the United Kingdom.....	1,013,703 13 9
Four per cent "Thames and Mersey" Debenture Stock.....	450,685 10 0	Loans on the company's policies within their surrender values.....	174,604 9 8
General Reserve Fund.....		Loans on parochial and other public rates.....	107,137 15 9
Fire Reserve Fund.....		Loans on life interests and annuities.....	36,272 12 0
Life Assurance Funds—		Loans on reversions.....	3,450 0 0
Liverpool and London and Globe.....	£3,897,853 7 1	Loans on stocks and shares.....	14,481 2 1
Globe.....	49,294 1 11	Investments at their book value—	
Annuity Fund—		Deposited with the High Court—	
Liverpool and London and Globe.....		British government securities.....	£ 19,513 0 2
Leasehold Redemption Fund.....		Municipal and county securities, United Kingdom.....	13,918 13 4
Marine Reserve fund.....		Railway and other debentures and debenture stocks.....	1,009 8 6
Personal accident reserve funds.....		Railway preference stocks.....	1,887 5 11
Employers' Liability Reserve Fund.....			5,341 13 4
Miscellaneous Insurance Reserve Fund.....		British government securities.....	
Profit and loss.....		Municipal and county securities, United Kingdom.....	
Members' Life Profits Account.....		Indian and colonial government securities.....	
Other funds, viz:—		Indian and colonial municipal securities.....	
Four per cent perpetual debenture stock premium fund.....		Indian and colonial provincial securities.....	
Permanent fire policy deposit fund.....		Foreign government securities.....	
Staff pension fund.....		Foreign municipal securities.....	
Investment fluctuation fund.....		Foreign provincial securities.....	
Suspense account.....		Stocks and shares of other companies.....	£ 7,915 3 9
Transfer fees reserved.....		Bonds of other companies.....	9,612 10 0
Claims under life policies admitted but not paid—		Railway and other debentures and debenture stocks.....	
Liverpool and London and Globe.....	£ 32,196 8 11	Railway and other preference and guaranteed stocks.....	3,679,120 18 3
Globe.....	1,640 17 6	Railway and other ordinary stocks.....	2,757,453 8 1
Outstanding fire losses.....	253,336 4 0	House property, including offices partly occupied by the company.....	39,937 13 6
Outstanding marine claims.....	103,833 8 5	Land.....	1,139,542 3 8
Other sums owing by the company—		Leasehold ground rents.....	8,844 17 7
Dividends due and unpaid.....	10,532 2 3	Life interest and annuities.....	30,108 4 11
Bills payable.....	0,785 13 4	Reversions.....	1,371 8 2
			190,274 10 8
			119,008 10 8

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

GOVERNOR—ALFRED CLAYTON COLE.	|	Manager Fire Department— JAMES CLUNES.
Principal Office—No. 7 Royal Exchange, London, E.C.		
Joint Managers in Canada— W. KENNEDY and W. B. COLLEY.	|	Head Office in Canada—Montreal.

(Incorporated June 22, 1720. Commenced business in Canada March 1, 1862.)

(For Capital and Assets in Canada, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$ 12,495
Total net liability to policyholders in Canada.....	<u>\$ 12,495</u>

INCOME IN CANADA

Cash received for premiums in Canada.....	\$ 199 96
Total income in Canada.....	<u>\$ 199 96</u>

EXPENDITURE IN CANADA.

Cash paid for death losses (including \$320.95 bonus additions).....	\$ 1,294 27
Total expenditure in Canada.....	<u>\$ 1,294 27</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	1
Amount of said claims.....	\$ 1,294 27
Number of policies in force at date (whole life).....	4
Amount of said policies.....	\$ 16,546 68
Bonus additions.....	3,196 91
Total amount in force at December 31, 1913.....	<u>19,743 59</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	5	\$ 17,520 00		
Bonus additions.....		3,517 86		
Total.....			5	\$ 21,037 86
Deduct terminated by death (including \$320.95 bonus additions).....			1	1,294 27
In force at December 31, 1913.....			4	<u>\$ 19,743 59</u>

*Estimated by the Department.

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THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—VESEY G. M. HOLT.	General Manager—
	WM. ANEAS MACKAY.
Principal Office—	London, Eng.
Chief Agents in Canada—	Head Office in Canada—Montreal.
ALEX. BISSETT, Manager; and W.	
H. R. EMERSON, Secretary.	

(Established August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized.....	£ 350,000 0 0
Amount of joint stock capital subscribed for.....	333,825 0 0
Amount paid thereon in cash.....	66,765 0 0

ASSETS IN CANADA.

Value of real estate (company's office building in Montreal).....	\$ 235,600 00
Mortgages on real estate, held by trustees in accordance with the Act.....	1,935,284 97
Mortgages on real estate, not with trustees.....	1,425 95
Amount of loans in Canada secured by income from an estate.....	4,567 84
Amount of loans made to Canadian policyholders on the company's policies assigned as collateral.....	473,953 00

Bonds and debts, owned by the company:—
On deposit with the Receiver General:—

	Par value.	Market value.
Town of St. Louis, debts., 1941, 4 p.c.....	\$ 21,000 00	\$ 18,690 00
“ Lachine, debts., 1943, 4 p.c.....	25,000 00	20,250 00
“ Yarmouth, debts., 1918, 4 p.c.....	4,000 00	3,800 00
Province of New Brunswick, debts., 1936, 4 p.c.....	40,000 00	37,200 00
Town of Wingham, debts., 1918, 5 p.c.....	8,500 00	8,330 00
“ Ingersoll, debts., 1941, 4½ p.c.....	25,000 00	22,000 00
Village of River St. Pierre (Verdun), debts., 1951, 5 p.c..	15,000 00	14,400 00
Total on deposit with Receiver General.....	\$ 138,500 00	\$ 124,670 00

Held by trustees in accordance with the Insurance Act:—

Montreal Harbour, bonds, 1914, 5 p.c.....	\$ 18,000 00	\$ 18,000 00
Town of Welland, debts., 1919, 5 p.c.....	16,000 00	15,680 00
“ Beauharnois, debts., 1915, 5 p.c.....	12,000 00	11,880 00
“ Beauharnois, debts., 1916, 5 p.c.....	4,000 00	3,960 00
City of New Westminster, debts., 1939, 5 p.c.....	25,000 00	23,500 00
“ New Westminster, debts., 1919, 5 p.c.....	1,300 00	1,274 00
Lake Champlain & St. L. Jet. Ry., bonds, 1940, 4 p.c....	33,000 00	28,050 00
City of Brandon, debts., 1920, 5 p.c.....	25,000 00	24,750 00
“ Winnipeg Park, debts., 1923, 5 p.c.....	15,000 00	15,000 00
“ Ottawa R. C. School, debts., 1914, 4½ p.c.....	20,000 00	20,000 00
“ Quebec, debts., 1925, 4½ p.c.....	9,733 33	9,538 67
“ Sydney, debts., 1915, 4½ p.c.....	10,000 00	9,900 00
Town of Ste. Anne de la Pocatière, debts., 1920, 4½ p.c..	15,000 00	13,950 00
“ St. Louis Prot. School, debts., 1921, 5½ p.c.....	14,000 00	13,720 00
City of Sault Ste. Marie, debts., 1914, 5 p.c.....	4,000 00	4,000 00
“ Sault Ste. Marie, debts., 1922, 5 p.c.....	9,800 00	9,506 00
London Street Ry., bonds, 1925, 5 p.c.....	25,000 00	24,250 00
Winnipeg Elec. Ry., bonds, 1927, 5 p.c.....	25,000 00	24,500 00
City of Victoria, debts., 1942, 4½ p.c.....	25,000 00	23,000 00

THE LONDON AND LANCASHIRE LIFE AND GENERAL—Continued.

ASSETS IN CANADA—Continued.

Held by trustees in accordance with the Insurance Act—Continued.

	Par value.	Market value.
Montreal Harbour, bonds, 1917, 1918 and 1921, 4½ p.c....\$	10,000 00½	9,600 00
City of Belleville, debs., 1934, 4½ p.c.....	25,000 00	22,750 00
Town of Brampton, debs., 1914-1917, 5 p.c.....	15,508 63	15,353 60
" St. Louis du M. End, debs., 1935, 4 p.c.....	20,000 00	18,200 00
City of Halifax, debs., 1 yr. after notice, 4½ p.c.....	15,000 00	15,000 00
" Montreal, debs., 1921, 4 p.c.....	20,000 00	19,200 00
" Montreal, debs., 1925, 4 p.c.....	30,000 00	28,500 00
Victoria Rolling Co., bonds, 1918, 4 p.c.....	50,000 00	48,000 00
Minn. St. Paul & Sault Ste. Marie, bonds, 1938, 4 p.c....	35,000 00	31,500 00
Chesapeake & O. Ry., bonds, 1929, 5 p.c.....	25,000 00	24,500 00
Town of Hochelaga, debs., 1950, 4½ p.c.....	25,000 00	21,500 00
City of Mattawa, debs., 1926 to 1929, 5 p.c.....	5,766 73	5,363 06
Montana Cent. Ry., bonds, 1937, 5 p.c.....	15,000 00	15,900 00
Montana Cent. Ry., bonds, 1937, 6 p.c.....	16,000 00	18,960 00
Commercial Cable Co., bonds, 2397, 4 p.c.....	47,000 00	37,130 00
City of Toronto Jet., debs., 1943, 3½ to 4½ p.c.....	30,000 00	26,100 00
N. Pac. & Gr. N. Ry., bonds, 1921, 4 p.c.....	50,000 00	47,500 00
N. Pac. & Gr. N. Ry., bonds, 1921, 4 p.c.....	50,000 00	49,000 00
M. L. H. & Co., bonds, 1932, 4½ p.c.....	50,000 00	50,000 00
Montreal St. Ry., bonds, 1922, 4½ p.c.....	50,000 00	47,500 00
N. Pac. & Gr. N. Ry., bonds, 1921, 4 p.c.....	50,000 00	47,500 00
St. L. Iron Mn. & So. Ry., bonds, 1931, 5 p.c.....	20,000 00	20,200 00
Denver & Rio Gr. Ry., bonds, 1928, 5 p.c.....	20,000 00	18,200 00
Town of Lachine, debs., 1943, 4 p.c.....	5,000 00	4,050 00
Kansas C. Ft. S. & M. Ry., bonds, 1936, 4 p.c.....	25,000 00	18,000 00
Int'l & Gr. N. Ry., bonds, 1919, 6 p.c.....	25,000 00	25,750 00
Norfolk & Wn. P. Ry., bonds, 1941, 4 p.c.....	25,000 00	22,250 00
Union Pac. Ry., bonds, 1947, 4 p.c.....	25,000 00	24,000 00
Atchison T. & St. Fe Ry., bonds, 1995, 4 p.c.....	25,000 00	23,250 00
N. Y. L. Erie & W. C. Ry., bonds, 1922, 6 p.c.....	40,000 00	42,400 00
Western Union Tel. Co., bonds, 1950, 4½ p.c.....	20,000 00	17,600 00
Baltimore & O. Ry., bonds, 1941, 4 p.c.....	9,000 00	7,560 00
Minn. & St. Paul Street Ry., bonds, 1928, 5 p.c.....	20,000 00	20,000 00
City of Vancouver, debs., 1944, 4 p.c.....	25,000 00	21,000 00
Mineral Range Ry., bonds, 1931, 5 p.c.....	25,000 00	22,500 00
Winnipeg Elec. Ry., bonds, 1935, 5 p.c.....	100,000 00	99,000 00
Dominion Coal Co., bonds, 1940, 5 p.c.....	49,000 00	47,530 00
Town of Gravenhurst, debs., 1914 to 1935, 4½ p.c.....	5,923 71	5,449 82
Northern Pac. Ry., bonds, 1997, 4 p.c.....	21,000 00	19,530 00
Detroit, Or. H. & M. Ry., bonds, 1918, 6 p.c.....	15,000 00	15,150 00
City of New York, debs., 1936, 4 p.c.....	25,000 00	23,750 00
" Quebec, debs., 1914, 5 p.c.....	3,500 00	3,500 00
" Montreal Prot. School, debs., 1923, 4 p.c.....	15,000 00	13,950 00
Montreal Harbour Bd., bonds, 1918, 4 p.c.....	5,000 00	4,850 00
Montreal Harbour Bd., bonds, 1924, 4 p.c.....	15,000 00	14,100 00
Montreal Prot. School, debs., 1935, 4 p.c.....	50,000 00	44,000 00
Minn. St. P. S. S. M. Ry., bonds, 1914, 5 p.c.....	20,000 00	20,000 00
Town of Sarnia, debs., 1914 to 1926, 5 p.c.....	19,652 37	19,259 32
N. L. H. & Power Co., bonds, 1933, 5 p.c.....	75,000 00	75,000 00
Windsor Hotel Co., bonds, 1931, 4½ p.c.....	25,000 00	23,250 00
City of Toronto, debs., 1944, 3½ p.c.....	48,666 66	38,446 67
" Hochelaga School Com'n, debs., 1938, 4½ p.c....	15,000 00	13,650 00
British Columbia, debs., 1937, 3½ p.c.....	30,000 00	25,200 00
" Winnipeg, debs., 1938, 4 p.c.....	25,000 00	21,750 00
County York, debs., 1914 to 1938, 5 p.c.....	27,504 93	27,229 88
City of St. Henry School, debs., 1949, 4½ p.c.....	55,000 00	51,150 00
" St. Louis, debs., 1948, 4½ p.c.....	15,000 00	14,550 00
" Calgary, debs., 1927, 4½ p.c.....	25,000 00	23,500 00
Town of Verdun, debs., 1939, 5 p.c.....	10,000 00	9,700 00
" Cote des Neiges, debs., 1934, 5 p.c.....	15,000 00	14,700 00
City of Montreal, debs., 1937, 4 p.c.....	35,000 00	31,500 00
Village of St. Gregoire Le T., debs., 1950, 4½ p.c.....	25,000 00	19,750 00
City of Summerland, debs., 1940, 5 p.c.....	30,000 00	25,800 00
Town of Smiths Falls, debs., 1920 to 1927, 5 p.c.....	10,368 05	9,953 33
County of Frontenac, debs., 1914 to 1930, 4½ p.c.....	11,591 97	11,214 21
City of Edmonton, debs., 1914 to 1938, 5 p.c.....	14,166 68	13,600 01
Town of Lachine, debs., 1914 to 1940, 4½ p.c.....	23,714 46	21,105 87
Town of Verdun, debs., 1940, 5 p.c.....	18,000 00	17,280 00
" St. George, debs., 1960, 4½ p.c.....	15,000 00	11,700 00
City of St. Leon de Westmount, debs., 1952, 5 p.c.....	10,000 00	9,200 00
County of Elgin, debs., 1914 to 1940, 5 p.c.....	9,525 50	9,620 76

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*ASSETS IN CANADA—*Concluded.*Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Market value.
Village of Scotstown, debs., 1951, 5 p.c.....	\$ 10,000 00	\$ 9,100 00
City of Lethbridge, debs., 1922, 4½ p.c.....	15,086 66	13,879 73
Niagara, debs., 1914 to 1932, 6 p.c.....	7,296 12	7,515 09

Total par and market values.....	\$ 2,145,105 85	\$ 2,011,919 93
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Held by the company:—

Town of Cornwall, debs., 1914 to 1915, 4½ p.c.....	\$ 1,010 00	\$ 999 90
“ Cornwall, debs., 1914, 4½ p.c.....	658 09	651 51
City of Quebec, debs., 1937, 3½ p.c.....	35,725 00	29,294 50
“ St. Louis, debs., 1941, 4 p.c.....	24,000 00	21,360 00
“ London, debs., 1916, 4 p.c.....	17,802 73	17,446 68
“ London, debs., 1915, 4 p.c.....	7,118 01	7,046 83
County of Peel, debs., 1931 to 1937, 4 p.c.....	34,709 96	30,197 67
Town of St. Paul, debs., 1949, 4½ p.c.....	15,000 00	14,550 00
“ Verdun, debs., 1939, 5 p.c.....	2,000 00	1,940 00
“ Port Hope, debs., 1933, 4½ p.c.....	1,542 82	1,388 54
“ Port Hope, debs., 1941 to 1947, 4½ p.c.....	17,594 38	15,307 11
County of Bruce, debs., 1914 to 1919, 4½ p.c.....	5,106 56	5,004 43
Town of Orillia, debs., 1914 to 1916, 4½ p.c.....	5,962 36	5,902 74
“ Orillia, debs., (Guaranteed by Simcoe County) 1914 to 1918, 4½ p.c.....	13,159 97	12,896 77
Town of Orillia, debs., (Guaranteed by Simcoe County) 1914 to 1924, 4½ p.c.....	2,382 48	2,287 18
Minn. St. P. & S. N. Ry., bonds, 1938, 4 p.c.....	100,000 00	90,000 00
Southern Pac. Ry., bonds, 1955, 4 p.c.....	50,000 00	44,500 00
County of Elgin, debs., 1914 to 1940, 5 p.c.....	14,087 95	14,228 83
“ St. Laurent, debs., 1951, 5 p.c.....	15,000 00	13,650 00
City of St. Boniface, debs., 1931, 5 p.c.....	9,733 33	9,246 67
Town of Wallaceburg, debs., 1914-1922, 5 p.c.....	9,000 00	8,820 00
“ Amherst, debs., 1960, 5½ p.c.....	20,000 00	21,200 00
“ Longue Pointe, debs., 1952, 5 p.c.....	10,000 00	10,000 00
City of Sherbrooke, R. C., debs., 1942, 5 p.c.....	10,000 00	9,800 00
Town of Renfrew, debs., 1924 to 1932, 5 p.c.....	17,031 47	16,180 00
“ Renfrew, debs., 1937 to 1939, 5 p.c.....	9,181 80	8,539 07
“ Maisonneuve, debs., 1952, 4½ p.c.....	24,333 33	21,900 00
“ Drummondville debs., 1914 to 1933, 4½ p.c.....	1,332 10	1,185 57
Township of Grantham, debs., 1914 to 1933, 4½ p.c.....	1,269 84	1,130 16
Montreal Inv. & Trust, debs., permanent, 5½ p.c.....	25,000 00	25,000 00

Total par and market values.....	\$ 499,742 18	\$ 461,654 16
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Grand totals.....	\$ 2,783,348 03	\$ 2,598,244 09
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Carried out at market value.....	\$ 2,598,244 09
Cash at head office and branches.....	14,895 31
Cash in Bank of Montreal.....	39,661 99
Interest due, \$1,562.50; accrued, \$79,293.04.....	80,855 54
Rents accrued.....	2,104 96

	New and renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 117,953 41
Deduct commission payable thereon.....	23,590 68
Net outstanding premiums.....	\$ 94,362 73
Net deferred premiums (taken at 80 per cent of gross).....	22,662 55

Net outstanding and deferred premiums.....	117,025 28
Other assets, viz.: Furniture, \$4,650; agents' balances, \$689.95.....	5,339 95
Total assets in Canada.....	\$ 5,508,958 88

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force.....	\$3,997,834 00
Deduct value of policies reinsured in other companies licensed in Canada.....	91,624 00

*Total net reinsurance reserve.....	\$ 3,906,210 00
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*Computed by the Department. Based on the Om. (5) Table of Mortality, with 4 per cent interest for policies effected prior to January 1, 1900; and at 3½ per cent for those issued on and after that date.

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THE LONDON AND LANCASHIRE LIFE AND GENERAL—Continued.

LIABILITIES IN CANADA—Concluded.

Present value of amounts not yet due on matured instalment policies.....	\$ 7,977 60
Claims for death losses, adjusted but unpaid.....	9,525 00
Surrender values claimable on policies cancelled (reserves not included above).....	2,651 90
Provincial, municipal and other taxes due and accrued.....	3,000 00
Due on account of general expenses.....	7,715 00
Premiums paid in advance.....	168 45
Amount of other liabilities of the company.....	1,373 67
Amount of profits allotted to deferred dividend policies issued on and after Jan. 1, 1911 (reserves).....	1,632 70
Total liabilities in Canada.....	<u>\$ 3,940,244 32</u>

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to January 1, 1911, \$125,311.80).

INCOME IN CANADA.

Cash received for first year's premiums.....	\$ 60,422 35
Less premiums paid for reinsurance.....	431 90
Total net income from first year's premiums.....	\$ 59,990 45
Cash received for renewal premiums.....	\$ 424,763 70
Less premiums paid for reinsurance.....	16,073 23
Total net income from renewal premiums.....	408,690 47
Single premiums paid by dividends.....	85,790 00
Total net premium income.....	\$ 554,470 92
Interest on investments.....	240,941 20
Amount received for rents.....	6,123 05
Total in Canada.....	<u>\$ 801,535 17</u>

EXPENDITURE IN CANADA.

Cash paid for death losses (including \$351.25 reversionary bonuses).....	\$ 136,430 89
Payments on matured instalment policies.....	600 00
Total.....	\$ 137,030 89
Deduct amount received from other companies for reinsured death claims.....	6,000 00
Total net amount paid for death claims (of which \$19,000 00 accrued in previous years)...	\$ 131,030 89
Cash paid for matured endowments (including \$217.50 reversionary bonuses).....	\$ 86,318 45
Payments on matured instalment policies.....	100 00
Total net amount paid for endowment claims (of which \$4,000.00 accrued in previous years).....	86,418 45
Total paid for death claims and matured endowments.....	\$ 217,449 34
Cash paid to annuitants (life).....	500 00
Cash paid for surrendered policies.....	38,924 14
Cash dividends applied in payment of premiums.....	85,790 00
Total net amount paid to policyholders.....	\$ 342,663 48
Taxes, licenses, fees or fines.....	7,390 96
Investment expenses: Salaries, \$6,275; travelling expenses, \$500; commission on loans, collection charge, and fees, \$2,332.62; appraisal expenses, \$600; sundries, \$1,000....	10,707 62
Commissions: First year, \$27,744.44; renewals, \$16,325.85; commissions, advanced to agents, \$1,712.81; agency salaries, \$28,777.25; agency travelling expenses, \$7,520.12; guarantee premiums, \$340.20; total, \$82,420.67; less reinsurance commissions, \$1,077.06	81,343 61
Head office salaries, \$16,150.08; do., travelling expenses, \$1,635.60; directors' fees, \$3,225; auditors' fees, \$575; guarantee premiums, \$20.....	21,605 68
All other expenditures, viz.: Advertising, \$1,081.10; exchange, \$382.84; express, telegrams and telephones, \$200.86; legal expenses, \$228.44; medical fees, \$4,884.65; office furniture, etc., \$745.10; postage, \$1,328.58; printing and stationery, \$2,789.35; rent, fuel and light, \$7,205.58; general and petty expenses, \$12.58.....	18,889 08
Total expenditure in Canada.....	<u>\$ 482,600 43</u>

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	645	
Amount of said policies.....		\$ 1,525,789 50
Amount of said policies reinsured in other licensed companies.....		14,000 00
Number of policies become claims during the year (including matured endowments).....	118	
Amount of said claims (including matured endowments).....		\$ 202,035 59
Amount of above claims reinsured in other licensed companies.....		6,000 00
Net amount of said claims.....		196,035 59
Number of policies in force at date.....	7,557	
Amount of said policies.....		\$15,013,081 95
Bonus additions thereto.....		150,945 22
		\$15,164,030 17
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$2,630.44).....		529,479 44
Net amount in force in Canada at December 31, 1913.....		<u>14,634,550 73</u>

Life annuities in force, 1. Annual payments thereunder, \$500.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	3,382	\$ 7,868,645 31		
Endowments.....	3,998	6,302,877 15		
Term and all other.....	28	244,132 00		
Bonus additions.....		110,161 72		
			7,408	\$14,525,816 18
New policies issued:—				
Whole life.....	553	\$ 1,393,162 00		
Endowments.....	261	518,638 75		
Term and all other.....	25	109,624 00		
			839	2,021,424 75
Old policies revived (including bonuses, \$101.36).....			25	51,259 41
Old, changed and increased (including bonuses, \$61,712.78).....			8	116,378 78
Total.....			8,280	\$16,714,879 12
Deduct terminated.....			723	1,550,848 95
In force at end of year:—				
Whole life.....	3,530	\$ 8,419,056 50		
Endowments.....	3,973	6,254,672 45		
Term and all other.....	54	339,356 00		
Bonus additions.....		150,945 22		
			7,557	\$15,164,030 17

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$4,383.75).....	72	\$ 120,460 75
“ maturity (including bonuses, \$4,492.03).....	55	80,677 03
“ surrender (including bonuses, \$1,718.02).....	84	159,037 02
“ lapse (including bonuses, \$47.00).....	301	538,363 00
By change and decrease (including bonuses \$10,389.84).....	15	186,259 15
By not taken.....	196	466,052 00
Total (including bonuses \$21,030.64).....	\$ 723	<u>\$ 1,550,848 95</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....		\$ 409,080 00
Endowments.....		42,769 00
Term.....		75,000 00
Bonus additions.....		2,630 44
Total.....		<u>\$ 529,479 44</u>

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THE LONDON AND LANCASHIRE LIFE AND GENERAL—Continued.

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1873.

	No.	Amount.
Policies in force at beginning of year (including \$18,698.75, bonus additions).....	119	\$ 133,025 00
Bonuses added during the year.....		2,143 75
Policies terminated during the year (including \$19.30, bonus additions).....	0	140 00
Policies in force at end of year (including \$20,823.20, bonus additions).....	119	132,885 00

*STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	2,341	\$ 5,276,218 00	\$ 874,145 00
Endowments.....	3,465	5,571,296 00	2,195,779 00
Bonus additions.....		150,945 00	97,946 00
Premiums reductions.....		(\$15.70)	118 00
Totals.....	5,806	\$10,998,459 00	\$ 3,167,988 00
Less reinsured.....		232,888 00	64,117 00
Net.....	5,806	\$10,765,571 00	\$ 3,103,871 00
Without-Profit—			
Life.....	1209	\$ 3,222,339 00	\$ 617,129 00
Endowments.....	510	690,232 00	173,225 00
Term, &c.....	32	253,000 00	1,706 00
Totals.....	1,751	\$ 4,165,571 00	\$ 822,060 00
Less reinsured.....		296,591 00	27,507 00
Net.....	1,751	\$ 3,868,980 00	\$ 794,553 00
Grand totals.....	7,557	\$14,634,551 00	\$ 3,898,424 00

Life Annuities arising out of Life Assurance contracts—1. Yearly amount payable, \$500; Reserve, \$7,786

MISCELLANEOUS STATEMENT.

1. Policies were valued individually, except for Whole Life paid-up policies, which were grouped according to date of birth.

2. The valuation age was taken as average nearest age at December 31, 1913.

3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued at their rated-up age.

(b) Policies providing for payment at death during certain periods of an amount less than the full amount of the insurance were valued for full amount assured.

(c) For policies issued at fixed extra premium, an additional reserve over and above the normal reserve was made of one-half of such annual extra premium.

(d) No additional reserve was held under policies providing for disability benefits.

4. No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

5. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

Under the provisions of the Association's Memorandum and Articles of Association the shareholders are entitled to receive, out of the life assurance profits, a cumulative dividend of five per cent per annum on the paid up capital for the quinquennium. Four-fifths of the balance of such profits are apportioned among the policyholders entitled to participate. From the remaining one-fifth, a sum is taken sufficient to increase by one-eighth the apportionment to all policies issued after December 31, 1897, and entitled to participate. The balance of such one-fifth part of the profits together with all the profits from other sources are distributed among the shareholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Deferred Dividend Policies.

All policies of this nature, issued up to the end of 1907, have been included in one homogeneous series and rated as a separate and distinct section of the Association's business, all new policies issued since that date carrying Deferred Bonus privileges, being subject to different treatment as to valuation and Allocation of profits.

The Assurance Fund for this Closed Series is credited with the premiums received and with its proportionate share of Interest Income, whilst on the other hand it is charged with claims, matured endowments and surrender values, and with an estimated proportion of expenses. A separate actuarial

*This actuarial statement was made up by the Department from the policy lists furnished by the Company; the valuation being made on the statutory basis.

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*MISCELLANEOUS STATEMENT—*Concluded.*DISTRIBUTION OF PROFIT TO POLICYHOLDERS—*Concluded.**Deferred Dividend Policies—Concluded.*

valuation of this series is made quinquennially showing the Liabilities, and disclosing the surplus belonging to the series. The available surplus is carried to a Bonus Reserve Fund which is contingently and actuarially distributed to the policies in the series. The total Bonus Reserve Fund (Canadian Section) was \$133,220.50 as the result of the valuation and Contingent allotment made during the past year.

Interim Bonuses are allowed to policies completing their deferred period between any two quinquennial divisions at the same rate as is granted to the ordinary Participating policies.

POLICIES ISSUED ON THE DEFERRED DIVIDEND PLAN SINCE 1907 will receive quinquennial allotments on the same footing as policies subject to ordinary quinquennial distributions, except that the dividends allocated are converted into equivalent (but larger) deferred bonuses, vesting only on the expiration of the Deferred Bonus period selected. In arriving at such increased contingent bonus the only elements taken into account are Mortality and Interest.

ORDINARY PARTICIPATING POLICIES. (QUINQUENNIAL DISTRIBUTIONS.)

The dividends on these policies were allotted as simple Reversionary Bonuses on the sum assured, according to the number of full year's premiums paid during the quinquennium. The bonuses so allotted only vest when policies have been three full years in force. The Cash Values of the resulting Reversionary bonuses were obtained by discounting the Reversionary amounts by the H.M. 5% Table for Whole Life and Limited Payment Life Policies, and by the H.M. 4½ % Table, in the case of Endowment Assurances.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued in Canada, prior to Jan. 1, 1911, and amount of profits contingently apportioned thereto:—

Year of Issue.	Amount in force.	Profits con- tingently apportioned.
1883.....	\$ 16,500 00	\$ 3,758 30
1884.....	11,000 00	1,740 80
1885.....	14,000 00	2,442 70
1886.....	18,000 00	2,552 20
1887.....	8,000 00	1,220 20
1888.....	12,000 00	2,656 90
1889.....	5,000 00	868 60
1890.....	10,500 00	1,665 90
1891.....	9,000 00	1,395 70
1892.....	18,000 00	2,035 20
1893.....	7,500 00	659 70
1894.....	46,500 00	4,803 90
1895.....	28,000 00	2,189 30
1896.....	50,500 00	4,067 50
1897.....	59,000 00	4,263 10
1898.....	101,000 00	5,931 30
1899.....	186,500 00	10,301 50
1900.....	287,000 00	12,199 40
1901.....	283,086 00	8,845 10
1902.....	251,870 00	7,442 70
1903.....	284,085 00	6,422 80
1904.....	283,550 00	5,895 00
1905.....	325,000 00	6,877 40
1906.....	363,530 00	5,812 30
1907.....	366,988 00	6,216 30
1908.....	425,112 00	6,355 30
1909.....	378,530 00	4,526 00
1910.....	260,330 00	2,166 70
Totals.....	\$4,113,081 00	\$ 125,311 80

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies:—

Year of Issue.	Amount in Force.	Profits Credited.
1911.....	\$ 211,585 00	993 40
1912.....	263,945 00	629 30
1913.....	106,175 00	.....
Totals.....	\$ 581,705 00	\$ 1,622 70

THE LONDON AND LANCASHIRE LIFE AND GENERAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

REVENUE ACCOUNT.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance and annuity fund at the beginning of the year.....	2,788,712	8	3	Claims under Policies, paid and outstanding,—			
Premiums.....	329,342	3	0	By death.....	122,266	3	8
Consideration for annuities granted.....	10,129	16	8	By maturity.....	77,236	19	5
Interest, dividends and rents.....	£ 120,831	0	3	Surrenders including Surrenders of bonus.....	22,571	8	11
Less income tax thereon.....	4,533	6	4	Surrender of annuities.....	131	18	5
Registration fees.....				Annuities.....	1,299	12	7
				Bonuses paid in cash.....	4,660	1	0
				Bonuses in reduction of premiums.....	141	9	0
				Commission.....	23,569	6	8
				Expenses of Management.....	50,592	14	4
				Expenses of Valuation.....	1,639	0	9
				Bad debts.....	29	5	5
				Written off investments.....	840	19	8
				Transfer to profit and loss account:—			
				Balance of profits for the Quinquennium ending 31st December, 1912.....	£ 1,507	0	0
				Cumulative dividend (less tax).....	3,143	10	6
				Proprietors' share of profits.....	4,000	0	0
				Amount of life assurance and annuity fund at the end of the year as per Balance Sheet.....	8,740	10	6
					2,930,774	16	6
					£ 3,244,544	6	10

PARTICULARS OF NEW LIFE ASSURANCES EFFECTED DURING THE YEAR 1913 (LESS RE-ASSURANCES).

	£	s.	d.
Number of policies.....	1,707		
Sums assured.....	785,124	10	0
Single Premiums.....	1,512	12	0
Annual Premiums.....	28,335	16	10

PROFIT AND LOSS ACCOUNT.

Balance of last year's account.....	£	s. d.	
Interest and dividends not carried to other accounts.....	4,797	10	1
Less income tax thereon.....	279	17	1
Proprietor's share of life profits.....		4,517	13 0
Carried from Employers' liability insurance account.....		8,740	10 6
Carried from accident insurance account.....		2,796	4 6
Transfer and other fees.....		1,248	5 2
		13	12 6
£	21,114	2	7

Dividends and bonuses to shareholders.....	£	s. d.	
Pensions.....	10,014	15	0
Expenses not charged to other accounts.....	3,704	5	0
Carried to Fire insurance account.....	1,500	0	0
Carried to general insurance account.....	207	3	5
Balance.....	3,260	8	8
	2,427	10	6
£	21,114	2	7

THE LONDON AND LANCASHIRE LIFE AND GENERAL—Concluded.

BALANCE SHEET.

LIABILITIES.			ASSETS.		
Shareholders' capital—			Mortgages on property within the United Kingdom.....		
Subscribed (66,765 shares of £5 each).....			Mortgages on property out of the United Kingdom.....		
£	s.	d.	£	s.	d.
333,825	0	0	50,159	11	6
66,765	0	0	401,161	7	1
2,930,774	16	6	37,635	1	5
6,254	0	10	33,962	11	7
10,477	9	3	22,215	12	0
10,674	3	7	291,837	10	6
13,827	19	3	11,777	0	8
23,806	13	0			
2,427	10	6	INVESTMENTS.		
19,395	5	7	Deposits with the High Court:—		
38,774	0	3	Life assurance business—		
£ 3,123,176	18	9	£12,000 New South Wales 3% inscribed		
			stock 1935.....		
			£10,000 Hull, Barnsley and West Riding		
			Junction Railway and Dock Company 2nd		
			Debuture Stock.....		
			Employers' Liability business—		
			£5,000 Western Australia 3% inscribed stock		
			1927.....		
			£8,000 City and South London Railway		
			Company 4% perpetual debenture stock..		
			£10,000 East Indian Railway Company		
			New 3% Debenture stock.....		
			British government securities.....		
			Indian and colonial government securities.....		
			Indian and colonial provincial securities.....		
			Indian and colonial municipal securities.....		
			Foreign government securities.....		
			Foreign municipal securities.....		
			Railway and other debentures and debenture		
			stocks—Home and foreign.....		
			Railway and other preference and guaranteed		
			stocks.....		
			Railway and other ordinary stocks.....		
			House property (at cost less sinking fund).....		
			Reversions.....		
			Shares in other companies.....		
			Cost of insurance businesses acquired.....		
			Organization account.....		
			Agents' balances.....		
			Outstanding premiums.....		
			Outstanding interest, dividends and rents.....		
			Interest accrued but not payable.....		

Bills payable.....

Suspense account (re Glasgow Insurance Company) in liquidation

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—JOHN McCLARY.	|	Manager and Secretary—
Vice-President—		J. G. RICHTER, F.A.S.
A. O. JEFFREY, K.C., L.L.D.	|	Actuary—EDWARD E. REID, B.A., A.I.A.
Head Office—London, Ont.		

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada July, 187. Dominion license issued December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
“ “ subscribed for.....	250,000 00
“ “ paid thereon in cash.....	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (Head Office building).....	\$ 25,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	3,775,036 47
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....	999 64

	Par value.	Market value.	Amount of loan.
31 shares Ontario Loan & Deb. Co. fully paid up.....	\$ 1,550 00	\$ 2,619 50	\$ 525 00
12 shares Ontario Loan and Deb. Co. fully paid up.....	600 00	1,014 00	
10 shares Huron and Erie L. and S. Co.....	500 00	1,050 00	474 64
Totals.....	\$ 2,650 00	4,683 50	\$ 999 64

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$10,435 42
Amount of loans made to policyholders on the company's policies assigned as collaterals..	249,130 33
Amount of premium obligations on policies in force.....	20,961 18

*Bonds and debentures owned by the company, viz.:-

	Par value.	Book value.	Market value.
City of London debts., 1918, 3½ p.c.....	\$ 14,300 00	\$ 13,211 77	\$ 13,442 00
City of London debts., 1928, 3½ p.c.....	31,000 00	26,133 00	26,660 00
City of Winnipeg debts., 1948, 3½ p.c.....	15,000 00	11,319 75	11,400 00
Township of York debts., 1914 to 1937, 5 p.c....	8,976 21	8,976 21	8,886 45
Town of Collingwood debts., (g'teed by the Co. of Simcoe) 1914 to 1924, 4½ p.c.....	3,934 03	3,778 13	3,776 67
Town of Collingwood debts., (g'teed by the Co. of Simcoe) 1914 to 1939, 4½ p.c.....	6,788 05	6,122 85	6,245 01
Town of Hanover debts., (g'teed by the Co. of Grey) 1923 and 1924, 4½ p.c.....	1,501 53	1,358 80	1,381 41
City of Chatham debts., 1914 to 1922, 4½ p.c....	6,768 25	6,530 64	6,565 20
Town of Goderich debts., 1914 to 1927, 4½ p.c....	3,929 45	3,732 98	3,732 98
Town of Midland debts., 1926 to 1937, 5 p.c....	15,567 31	14,670 28	14,633 27
Town of Amherstburg debts., 1919 to 1925, 5 p.c....	5,476 59	5,284 85	5,367 06
City of Niagara Falls debts., 1914 to 1916, 5 p.c....	2,512 17	2,488 81	2,487 05

*Of these \$15,000 City of Winnipeg school debentures and \$45,000 City of London debentures are in deposit with the Receiver General.

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THE LONDON LIFE INSURANCE COMPANY—Continued.

ASSETS—Concluded.

Bonds and debentures owned by the company—Concluded.

	Par value.	Book value.	Market value.
City of Niagara Falls debts., 1921 to 1929, 5 p.c.\$	6,102 75	\$ 5,838 21	\$ 5,858 64
City of Stratford school debts., 1939, 4½ p.c....	10,000 00	8,968 96	9,100 00
Town of Sarnia debts., 1914 to 1923, 5 p.c.....	8,079 05	7,812 76	7,917 47
Town of Sarnia debts., 1929 to 1942, 5 p.c.....	4,975 36	4,636 76	4,826 10
City of Berlin debts., 1914 to 1937, 4½ p.c.....	889 88	807 51	827 59
Town of Orangeville debts., (g'teed by the Co. of Dufferin), 1914 to 1939, 4½ p.c.....	6,855 06	6,384 01	6,512 31
Tp. of Westminster school debts., 1914 to 1939, 5 p.c.....	4,675 63	4,675 63	4,395 09
Co. of Middlesex School debts., 1923, 4 p.c....	16,000 00	14,753 60	14,560 00
Rural Mun. of Manitou Lake debts., 1914- 1933, 5½ p.c.....	5,000 00	4,496 10	4,800 00
Rural Mun. of Sarnia debts., 1914-1933, 5 p.c.	8,000 00	6,925 04	7,840 00
Rural Mun. of Baildon debts., 1914-1933, 7 p.c.....	5,000 00	5,000 00	5,200 00
Rural Mun. of Rosedale debts., 1914-1933, 4½ p.c.....	7,000 00	5,824 28	6,230 00
Rural Mun. of Kildonan debts., 1933, 6 p.c....	5,000 00	4,791 33	5,050 00
Total par, book and market values.....	\$ 203,331 32	\$ 184,522 26	\$ 187,694 30

Stocks owned by the company, viz.:—

	Par value.	Book value.	Market value.
25 shares Dominion Savings and Investment Society, fully paid.....	\$ 1,250 00	\$ 825 00	\$ 962 50
32 shares Huron and Erie Loan and Savings Co., fully paid.....	1,600 00	2,640 00	3,360 00
16 shares Huron and Erie Loan and Savings Co., 20 p.c. paid.....	160 00	240 00	336 00
1,047 shares Ontario Loan and Debenture Co., fully paid.....	52,350 00	62,820 00	88,471 50
1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid.....	10,000 00	11,200 00	16,500 00
Total par, book and market values.....	\$ 65,360 00	\$ 77,725 00	\$ 109,630 00

Total par, book and market values of stocks,

bonds and debentures.....	\$ 268,691 32	\$ 262,247 26	\$ 297,324 30
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Carried out at book value.....	\$ 262,247 26
Cash at head office.....	5,242 90
Cash in Molsons Bank, London.....	41,023 43
Money advanced in connection with mortgage loans in process of completion.....	26,766 33
Balance owing on property sold under power of sale contained in mortgage.....	550 00

Total ledger assets..... \$ 4,406,957 54

OTHER ASSETS.

Interest due, \$15,011.71; accrued, \$104,050.04.....	\$ 119,061 75
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	New.	Renewals.
Gross premiums due and uncollected on policies in force.....	\$ 6,608 66	\$ 46,590 10
Deduct commission payable thereon.....	2,643 46	4,659 01
Net premiums due and uncollected.....	\$ 3,965 20	\$ 41,931 09
Net deferred premiums on policies in force (taken at 60 per cent New and 90 per cent Renewal).....	21,986 64	51,792 97

Net uncollected and deferred premiums..... 119,675 90

Total assets..... \$ 4,645,695 19

4 GEORGE V., A. 1914

THE LONDON LIFE INSURANCE COMPANY—Continued.

LIABILITIES.

†Amount computed upon the statutory basis to cover net present value of all policies, reversionary additions, premium reductions and annuities in force (computed by the Department).....	\$ 4,060,895 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	181,664 00
	<u>\$ 4,242,559 00</u>
Deduct value of policies reinsured in other companies.....	16,407 00
	<u>\$ 4,226,152 00</u>
*Net reinsurance reserve (No deduction made; full deduction allowance being, \$94,554)....	\$ 4,226,152 00
Claims for death losses, unadjusted (\$1,000 accrued in previous years).....	8,294 25
Claims for matured endowments, due and unpaid.....	7,128 65
Investment Reserve and Commissions.....	45,000 00
Items in suspense awaiting adjustment.....	1,418 68
††Amount of dividends or bonuses to policyholders, due and unpaid and accruing.....	94,255 00
Special reserve.....	10,000 00
Advance premiums (net).....	4,263 38
Commissions accrued.....	12,000 00
Taxes due and accrued.....	9,633 35
Balance of Shareholders' Account.....	1,439 19
Total liabilities.....	<u>\$ 4,419,584 50</u>
Excess of assets over liabilities.....	\$ 226,110 69
Capital stock paid up.....	50,000 00
Surplus over all liabilities and paid up capital (policyholders' surplus).....	<u>\$ 176,110 69</u>

Shareholders' Surplus Account.

Balance of shareholders' account, December 31, 1912.....	\$ 1,439 19
Interest added during the year.....	3,086 35
Shareholders' proportion of profits to complete dividend.....	913 65
Total.....	<u>\$ 5,439 19</u>
Amount of dividends paid shareholders during the year.....	4,000 00
Balance of shareholders' account, December 31, 1913.....	<u>\$ 1,439 19</u>

INCOME.

Cash received for first year's premiums (ordinary).....	\$ 117,575 81
Less premiums paid for reinsurance.....	1,673 65
Total net income from first year's premiums (ordinary).....	<u>\$ 115,902 16</u>
Cash received for renewal premiums.....	\$ 398,205 23
Renewal premiums paid by dividends.....	11,030 37
Total.....	<u>\$ 409,235 60</u>
Less premiums paid for reinsurance.....	2,178 39
Total net income from renewal premiums (ordinary).....	407,057 21
Total net income from renewal and first year premiums (industrial)....	511,857 40
Total net premium income.....	<u>\$ 1,034,816 77</u>
Amount received for interest on investments.....	255,772 83
Amount received for dividends on stocks.....	5,251 05
Total income.....	<u>\$ 1,295,840 65</u>

*Reserve based on Institute of Actuaries' H.M. Table with interest at 3½ per cent for ordinary policies on business prior to January 1, 1910; on later business, O.M. (5) 3 p.c., for industrial policies issued prior to January 1, 1900, the Combined Experience Table with interest at 3½ per cent and for industrial policies issued on or after that date, Farr's English Table No. 3, with interest at 3 per cent.

††Including \$42,037 contingently apportioned to deferred dividend policies issued prior to January 1, 1911.

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE.

Cash paid for death losses: ordinary, \$68,282.02; (of which \$13,591.85 accrued in previous years); industrial, \$98,665.15; (of which \$5,830.05 accrued in previous years)....	\$ 166,947 17
Cash paid for matured endowments: ordinary, \$22,690.35; (of which \$190.90 accrued in previous years); industrial, \$96,033.70 (of which \$5,783.58 accrued in previous years)...	118,724 05
Cash paid to annuitants.....	350 09
Cash paid for surrendered policies.....	17,161 69
Cash dividends paid to policyholders.....	7,037 34
Cash dividends applied in payment of premiums.....	11,030 37
Total paid to policyholders.....	\$ 321,250 62
Cash paid to stockholders for interest or dividends.....	4,000 00
Taxes, licenses, fees or fines.....	11,642 54
Investment Expenses: Commission on loans, \$16,595.32; salary of valuator, \$1,549.99; travelling expenses, \$1,634.35; appraisement fees, \$21.....	19,800 66
Head office salaries, \$32,590; do., travelling expenses, \$749.15; directors' fees, \$5,300; auditors' fees, \$1,000.....	39,639 15
Commissions, ordinary, first year, \$51,100.03; do., renewals, \$21,301.62; commission advanced to agents, ordinary, \$3,531.47; agency salaries, ordinary, \$4,623.75; industrial, \$64,208.28; agency travelling expenses, ordinary, \$7,832.24; industrial, \$3,125 85; commissions (industrial), \$118,988.17.....	274,711 41
All other expenditure, viz.: Advertising, \$10,299.71; books and periodicals, \$559.19; exchange, \$234.11; express, telegrams and telephones, \$2,039.24; legal expenses, \$1,140.59; medical fees, \$22,973.98; office furniture, &c., \$4,085.01; postage, \$3,324.68; printing and stationery, \$6,539.80; rent, fuel and light, \$10,830.38; sundries, \$4,482.16; agents' guarantee bond premiums, \$98.82; suspense account, \$286.20.....	66,893 90
Total expenditure.....	\$ 737,938 28

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1912.....	\$ 3,857,345 35
Amount of income as above.....	1,295,840 65
Total.....	\$ 5,153,186 00
Amount of expenditure as above.....	\$ 737,938 28
Amounts written off ledger assets.....	8,290 18
Total.....	\$ 746,228 46
Balance, net ledger assets, at Dec. 31, 1913.....	\$ 4,406,957 54

(The average rate of interest earned in 1913 upon these invested assets was 6-81 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 3,202; industrial, 37,343.....	46,543
Amount of said policies—ordinary.....	\$ 3,425,110 00
Amount of said policies—industrial.....	4,711,434 50
Total.....	\$ 8,136,544 50
Amount of said policies reinsured in other licensed companies in Canada—ordinary.....	69,500 00
Number of policies become claims (including matured endowments) during the year—ordinary, 84; industrial, 3,216.....	3,399
Amount of said policies—ordinary.....	\$ 79,830 71
Amount of said policies—industrial.....	231,554 30
Total.....	311,385 01
Number of policies in force at date—ordinary, 14,548; industrial, 109,594.....	124,142
Amount of said policies—ordinary.....	\$15,272,151 37
Amount of said policies—industrial.....	11,984,334 15
Total.....	\$27,256,485 52
Bonus additions thereto.....	389 50
	\$27,256,875 02
Amount of said policies reinsured in other licensed companies in Canada.....	138,500 00

4 GEORGE V., A. 1914

THE LONDON LIFE INSURANCE COMPANY—Continued.

MISCELLANEOUS—Concluded.

Net amount in force, December 31, 1913.....	\$27,118,375 02
Number of Life Annuities (arising out of Life Assurance Contracts) in force.....	4
Amount of annual payments thereunder.....	350 00

EXHIBIT OF ANNUITIES

	<i>Arising out of Life Assurance Contracts</i>	
	No.	Amount.
In force, December 31, 1912.....	3	\$ 300 00
New Annuities.....	1	50 00
In force December 31, 1913.....	4	\$ 350 00

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force at Dec. 31, 1912:—

	No.	Amount.	No.	Amount.
Whole life.....	2,183	\$ 1,874,092 91		
Endowment.....	10,092	10,688,130 17		
Term and all other.....	109	236,500 00		
Bonus additions.....		355 50		
			12,384	\$12,799,078 58

New policies issued:—

Whole life.....	506	\$ 455,805 00		
Endowment.....	3,335	3,650,450 00		
Term and all other.....	6	10,500 00		
			3,847	4,116,755 00

Old policies revived.....

49 64,242 50

Old, changed and increased (including bonuses \$34).....

5 11,017 25

Total.....	16,285	\$16,991,003 33
Deduct terminated.....	1,737	1,718,552 46

Policies in force at December 31, 1913:—

	No.	Amount.	No.	Amount.
Whole life.....	2,383	\$ 2,090,719 16		
Endowment.....	12,074	12,979,432 21		
All other.....	91	202,000 00		
Bonus additions.....		389 50		
			14,548	\$15,272,540 87

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	56	\$ 57,011 16
“ maturity.....	28	22,819 55
“ expiry.....	10	15,000 00
“ surrender.....	119	112,276 00
“ lapse.....	1,386	1,335,630 00
“ change and decrease.....	4	17,065 75
“ by not being taken.....	134	158,750 00

Total terminated.....	1,737	\$ 1,718,552 46
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Amount reinsured.....	\$ 138,500 00
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INDUSTRIAL POLICIES.

Policies in force at December 31, 1912:—

	No.	Amount.	No.	Amount.
Whole life.....	29,531	\$ 3,673,261 90		
Endowment.....	67,550	6,807,550 10		
All other.....	2,026	55,430 25		
			99,107	\$10,536,242 25

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Continued.*INDUSTRIAL POLICIES—*Concluded.*

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life.....	7,699	\$ 1,176,277 00		
Endowment.....	29,644	3,535,157 50		
			37,343	\$ 4,711,434 50
Old policies revived.....			221	24,535 00
Old, changed and increased.....			101	5,453 60
Total.....			136,772	\$15,277,665 35
Deduct terminated.....			27,178	3,293,331 20

Policies in force at December 31, 1913:—

	No.	Amount.		
Whole life.....	31,623	\$ 4,004,810 40		
Endowment.....	75,901	7,922,417 70		
All other.....	2,070	57,106 05		
			109,594	\$11,984,334 15

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.		
Policies terminated by death.....	1,366	\$ 136,659 50		
“ “ maturity.....	1,850	94,894 80		
“ “ expiry.....	22	705 70		
“ “ surrender.....	101	12,249 00		
“ “ lapse.....	23,839	3,032,661 20		
“ “ change and decrease.....		16,161 00		
Total terminated.....	27,178	\$ 3,293,331 20		

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—

	No.	Amount.	Reserve.
Life.....	719	\$ 874,610	\$ 233,650
Endowments.....	10,113	12,300,525	1,750,735
Term, etc.....	85	169,000	1,757
Bonus addition.....		390	249
Premium reduction.....			4,367
Disability reserve.....			814
Totals.....	10,917	\$ 13,344,525	\$ 1,991,572
Less reinsured.....		125,500	15,770
Net.....	10,917	\$ 13,219,025	\$ 1,975,802

Without-Profit—

Life—Ordinary.....	1,664	\$ 1,216,109	\$ 150,228
Industrial.....	31,623	4,004,811	439,368
Endowments—Ordinary.....	1,961	678,907	151,181
Industrial.....	75,901	7,922,418	1,490,197
Term, etc.—Ordinary.....	6	33,000	346
Industrial.....	2,070	57,106	15,876
Totals.....	113,225	\$ 13,912,351	\$ 2,247,196
Less reinsured.....		13,000	637
Net.....	113,225	\$ 13,899,351	\$ 2,246,559
Grand totals.....	124,142	\$ 27,118 376	\$ 4,222,361

No. of Life Annuities arising out of Life Assurance Contracts, 4; annual payments thereunder, \$350; Reserve, \$3,791.

MISCELLANEOUS STATEMENT.

1. Policies were valued individually, except for deferred dividend policies issued since 1901. These were arranged for each plan, by years and ages, so that no grouping of policies of different years' issue was made.

2. The valuation age was taken as age at next birthday in every case.

3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.

(b) No policies have been issued at premiums corresponding to ages higher than the true ages..

4 GEORGE V., A. 1914

THE LONDON LIFE INSURANCE COMPANY—Continued.

MISCELLANEOUS STATEMENT—Concluded.

(c) The exact net premium method was used in the valuation of all policies providing for payments at death during certain periods of an amount less than the full amount of insurance, the net premium being computed for the actual benefit granted. Where lien is placed upon a policy calling for the usual premium, no account is taken of such lien in the valuation.

(d) No account was taken of the extra premium in the valuation of policies issued at a fixed extra premium whether payable in one sum or annually.

(e) In the valuation of policies providing for disability benefits, the gross premiums less commissions paid on same were carried as a liability.

4. See 3 (a).

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. The average rate of interest earned on the invested assets was 6.81 per cent.

7. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

Prior to January 1, 1911, when the provisions of the new Insurance Act became operative, the shareholders of the Company were entitled to a 7 per cent dividend on the Capital Stock and 5 per cent of the total profits but not exceeding one-half of one per cent of the subscribed and uncalled Capital. The effect of this provision was that the maximum dividend payable was 9 per cent.

The present by-laws of the Company conform to the provisions of the Insurance Act, but provide for a continuance of the former regulations so far as the business issued previous to January 1, 1911, is concerned, and for the years 1911, 1912 and 1913 only so much of the shareholders' proportion of the profits of the Company has been taken as was necessary to pay the usual dividend of 8 per cent which they had been receiving for some years. No addition was made to the Shareholders' Fund for the year 1913.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual and Quinquennial Dividend Policies.

In the years covered in the statements of profit results required, two sets of rates were in force, based on an interest rate of 4 per cent until 1899, and since then 3½ per cent. The computation of the profits on these different scales of premium is now made on the same reserve basis, all the old business of the Company having been placed on the Hm. 3½ per cent reserve standard.

Three factors are introduced—Interest, Mortality and Expense. 2 per cent of the amount of the initial reserve is the profit allowed on account of interest. The mortality factor consists of a proportion of the full table rate, ranging from 50 per cent the first year to 15 per cent the fifth year and thereafter. For expenses a charge on the gross premium is made for the first five years, ranging from 15 per cent + \$1.50; to 17 per cent + \$1.60; for the second five years, from 13 per cent + \$1.25 to 14 per cent + \$1.25; for the third five years, from 11 per cent + \$1 to 12½ per cent + \$1. After the fifteenth year a uniform charge on the gross premium of 10 per cent + \$1 is made for expenses.

The difference between the balance of the gross premium after making such charges and the net 3½ per cent rate is added or deducted from the other sources of profit.

For female risks under age of 50, a charge of \$1 per annum per thousand dollars at risk is made.

Deferred Dividend Policies.

No deferred dividend business has been in force on the Company's books for the term of the deferred dividend period. The only deferred dividend policies issued are of a special nature under which a portion of the ordinary surplus is set aside as an additional reserve.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1894.....	\$ 2,000	\$ 272
1897.....	8,000	791
1898.....	2,000	185
1900.....	7,000	445
1901.....	30,500	1,650
1902.....	82,000	3,844
1903.....	145,500	5,683
1904.....	226,000	6,612
1905.....	319,750	7,275
1906.....	483,750	7,228
1907.....	470,250	4,832
1908.....	700,750	3,220
1909.....	1,032,250	
1910.....	1,130,250	
Totals.....	\$ 4,700,000	\$ 42,037

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies:—

Year of Issue.	Amount in Force.	Profits Credited.
1911.....	\$ 1,463,750	Nil.
1912.....	1,966,600	Nil.
1913.....	2,976,450	Nil.
Totals.....	<u>\$ 6,406,800</u>	<u>Nil.</u>

*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—SIR G. W. ROSS.	General Manager—
Secretary—L. A. WINTER.	GEO. A. SOMERVILLE.
Vice-Presidents:—	Actuary—
M. R. GOODERHAM, S. G. BEATTY.	JAS. B. McKECHNIE, M.A.,
	F.I.A., F.A.S.
Principal Office—Toronto, Ont.	

CAPITAL.

Amount of joint capital stock authorized.....	\$ 3,000,000 00
Amount subscribed for.....	1,500,000 00
Amount paid in cash.....	300,000 00

(For List of Shareholders see Appendix.)

ASSETS.

Value of real estate held by the company.....	\$ 4,926 29
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	8,588,212 23
The same, second liens.....	37,514 15
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$188,819 03
Amount of loans secured by bonds, or other marketable collaterals.....	46,700 00

Security for Loan.	Par value.	Market value.	Amount loaned.
City of Medicine Hat, bonds, 1942, 5 p.c.....	1,000 00	930 00	789 60
Bell Telephone Co., bonds, 1925, 5 p.c.....	2,000 00	1,960 00	1,739 28
City of North Vancouver, bonds, 1960, 5 p.c..	1,000 00	890 00	743 61
City of Prince Albert, bonds, 1942, 4½ p.c.....	1,000 00	820 00	727 51
Chicago & Milwaukee Elec.Ry.Co., 1st mtge. bonds, 1925, 5 p.c.....	384,000 00	42,240 00	38,400 00
Toronto Paper Mfg. Co., Ltd., bonds, 1942, 6 p.c.....	5,000 00	4,650 00	4,300 00
	<u>\$ 394,000 00</u>	<u>\$ 51,490 00</u>	<u>\$ 46,700 00</u>

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, The Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of 'The Manufacturers and Temperance and General Life Insurance Company.' By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to 'The Manufacturers Life Insurance Company.'

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE—Continued.

ASSETS—Continued.

Amount of loans made to policyholders on policies assigned as collaterals. \$ 2,252,059 78
 Policy loans under non-forfeiture agreements. 306,945 11

*Bonds owned by the company, viz:—

<i>Government securities—</i>	Par value.	Book value.	Market value.
British government 2½ p.c. consolidated stock\$	58,400 00	\$ 53,368 34	\$ 42,048 00
Cape of Good Hope inscribed stock 3½ p.c., 1929/1949.	50,613 32	49,235 17	43,780 52
Dominion of Canada, stock, 1930/1950, 3½ p.c.	49,220 39	48,842 08	43,806 15
Republic of Cuba, gold bonds, 1914/1944 5 p.c.	25,000 00	24,857 05	25,000 00
India, stock, 1931, 3½ p.c.	50,926 52	48,796 45	43,287 54
Japanese government, sterling loan, 1st series, 1914/1925, 4½ p.c.	87,660 00	81,752 45	81,523 80
Imperial Japanese Stg. bonds, 1914/1954, 4 p.c.	48,666 66	40,001 91	38,446 66
Imperial Japanese Loan, debs., 1920/1970 4 p.c.	100,000 00	80,858 11	78,000 00
Republic of Mexico Interior redeemable debt., bonds, 5 p.c.	25,000 00	25,000 00	18,000 00
Province of Ontario railway certificates 1914 to 1942, 3½ p.c.	12,386 02	12,023 05	11,147 42
Total.	\$ 507,872 91	\$ 464,734 61	\$ 425,040 09

Cities—

Brandon, debs., 1923, 5 p.c.	\$ 10,000 00	\$ 10,383 46	\$ 9,800 00
Chatham, debs., 1914 to 1928, 4½ p.c.	10,216 56	10,134 01	9,807 90
Cleveland, debs., 1925, 4 p.c.	65,000 00	66,235 10	65,000 00
Greenwood, debs., 1919, 6 p.c.	25,000 00	25,138 67	24,750 00
Halifax, debs., 1940, 4 p.c.	31,000 00	31,133 33	27,280 00
Ladysmith, debs., 1931, 6 p.c.	10,000 00	10,932 02	9,900 00
Moosejaw debs., 1914 to 1955, 5 p.c.	9,543 81	10,256 52	9,162 06
Moosejaw debs., 1914 to 1956, 5 p.c.	10,572 80	10,027 52	10,149 89
Nelson debs., 1917, 5 p.c.	5,000 00	5,113 79	4,850 00
Nelson debs., 1918, 5 p.c.	40,000 00	41,343 26	38,400 00
New Westminster debs., 1958, 5 p.c.	11,000 00	11,507 39	10,230 00
Niagara Falls, debs., 1919-1921, 5 p.c.	9,577 20	10,350 44	9,194 11
North Vancouver debs., 1929, 5 p.c.	4,100 00	4,213 85	3,813 00
North Vancouver debs., 1958, 5 p.c.	20,000 00	18,241 88	17,800 00
Port Arthur debs., 1936, 5 p.c.	32,000 00	34,240 93	30,400 00
Prince Albert debs., 1914 to 1918, 5½ p.c.	7,081 60	7,081 60	7,010 78
Toronto debs., 1944, 3½ p.c.	233 33	221 76	184 33
Toronto debs., 1919, 5 p.c.	3,893 33	4,053 97	3,932 27
Toronto Junction debs., 1943, 3½ p.c.	26,150 00	28,426 40	22,750 50
Toronto East debs., 1914, 5 p.c.	542 37	544 66	542 37
Akron debs., 1922, 5 p.c.	15,000 00	15,312 00	15,750 00
Akron debs., 1923, 5 p.c.	20,000 00	20,454 00	21,000 00
Toronto East debs., 1914 to 1919, 5 p.c.	4,264 29	4,333 69	4,264 29
Toronto North debs., 1914 to 1928, 5 p.c.	15,754 14	16,164 85	15,911 68
Victoria debs., 1951, 4 p.c.	35,000 00	35,000 00	29,050 00
Windsor debs., 1914 to 1915, 4½ p.c.	3,113 86	3,117 62	3,082 72
Woodstock debs., 1919, 4½ p.c.	4,827 00	5,073 19	4,730 46
	\$ 428,870 29	\$ 439,065 91	\$ 408,746 36

Municipalities—

Macdonald, Man., debs., 1914 to 1927, 5 p.c.	\$ 6,792 94	\$ 6,902 84	\$ 6,385 36
Spallumcheen, B.C., debs., 1938, 5 p.c.	30,000 00	31,656 59	26,700 00
Spallumcheen, B.C., debs., 1919, 6 p.c.	5,000 00	5,275 73	5,050 09
Webb, Sask., debs., 1914 to 1931, 6 p.c.	13,500 00	14,199 39	13,230 00
Westbourne, Man., debs., 1914 to 1931, 5 p.c.	21,291 49	22,596 59	20,865 66
Winslow, Sask., debs., 1914 to 1922, 6 p.c.	6,300 00	6,417 07	6,426 00
Beaver debs., 1914 to 1923, 5 p.c.	10,000 00	8,559 70	9,500 00
Colonsay debs., 1914 to 1932, 6 p.c.	12,000 00	11,193 72	12,000 00
Emerald debs., 1914 to 1932, 5 p.c.	9,500 00	8,402 33	8,835 00
Invergordon debs., 1914 to 1933, 7 p.c.	5,000 00	5,000 00	5,350 00
Milton debs., 1914 to 1933, 6 p.c.	8,000 00	7,462 48	7,920 00
Richmond debs., 1962, 4½ p.c.	37,000 00	28,275 40	28,120 00
Souris Valley, debs., 1914 to 1933, 5½ p.c.	10,000 00	8,992 20	9,600 00
	\$ 174,384 43	\$ 165,234 04	\$ 159,982 02

*Of which are on deposit with the Receiver General:—\$5,000 City of Nelson; \$8,965.94 Town of Brampton; \$10,000 Town of Palmerston; \$683.13 Town of Whitby; \$1,000 Township of Hilton; \$24,100 City of North Vancouver; \$50,000 Town of Gananoque; \$22,579.15 Town of Parry Sound; \$19,848.81 Village of Grimsby; \$10,000 Town of Grand Mere; \$10,000 City of Ladysmith; \$5,000 Town of Blind River; \$30,000 District of Spallumcheen.

THE MANUFACTURERS LIFE—Continued.

ASSETS—Continued.

Bonds owned by the company—Continued.

Towns—

	Par value.	Book value.	Market value
Aylmer, debs., 1937, 5 p.c.	\$ 6,090 00	\$ 6,320 07	\$ 5,460 00
Blind River, debs., 1921, 4 p.c.	5,000 00	4,592 30	4,400 00
Bowmanville, debs., 1914 to 1928, 4½ p.c.	6,655 67	6,708 65	6,322 89
Brampton, debs., 1918 to 1919, 5 p.c.	8,965 94	8,965 94	8,786 62
Cache Bay, debs., 1915 to 1917, 5 p.c.	1,763 36	1,727 24	1,728 10
Camrose, debs., 1914 to 1927, 6 p.c.	12,155 69	11,734 13	11,912 58
Carberry, debs., 1914 to 1926, 5 p.c.	22,217 93	22,467 87	20,662 67
Carman, debs., 1914 to 1926, 5 p.c.	25,631 00	25,838 65	23,836 83
Carman, debs., 1914 to 1936, 5 p.c.	21,062 40	21,379 41	18,745 54
Chicoutimi, debs., 1914 to 1953, 5 p.c.	14,098 35	14,986 63	12,688 52
Clareholm, debs., 1913 to 1914 5 p.c.	1,023 17	1,015 88	1,012 94
Cornwall, debs., 1914 to 1920, 4 p.c.	1,088 56	1,101 66	1,034 13
Cornwall, debs., 1914 to 1928, 5 p.c.	5,439 95	5,703 91	5,205 85
Dauphin, debs., 1914 to 1924, 5 p.c.	11,332 01	10,898 56	10,765 41
Davidson, debs., 1914 to 1927, 6 p.c.	4,051 91	4,297 90	3,849 31
Davidson, debs., 1914 to 1918, 6 p.c.	1,716 99	1,761 67	1,682 65
Deseronto, debs., 1914 to 1928 4 p.c.	16,083 12	16,291 99	14,635 64
Dundalk, debs., 1914 to 1925, 4½ p.c.	4,906 99	4,906 99	4,661 64
Durham, debs., 1914 to 1926, 4½ p.c.	1,054 01	1,051 01	1,001 31
Durham, debs., 1914 to 1928, 5 p.c.	3,331 56	3,447 07	3,231 61
Essex, debs., 1914 to 1925, 5 p.c.	7,111 98	7,369 52	6,898 62
Gannoque, debs., 1933, 4 p.c.	50,000 00	49,400 54	42,500 00
Grand Mere, debs., 1938, 5 p.c.	10,000 00	10,000 00	9,200 00
Ingersoll, debs., 1918, 4 p.c.	3,849 00	3,925 10	3,618 05
Joliette, debs., 1928, 5 p.c.	8,500 00	8,885 26	8,075 00
Lacombe, debs., 1914 to 1927, 5 p.c.	7,621 10	7,621 10	7,011 41
Lacombe, debs., 1914 to 1918, 5½ p.c.	1,500 00	1,475 44	1,455 00
Lacombe, debs., 1914 to 1933, 5½ p.c.	6,236 22	5,925 16	5,799 68
Levis, debs., 1949 to 1956, 4 p.c.	25,400 00	23,073 52	19,304 00
Maple Creek, debs., 1914, 5 p.c.	1,000 00	1,000 00	990 00
Medicine Hat, debs., 1914 to 1925, 5 p.c.	21,336 36	21,723 43	20,696 27
Melfort, debs., 1914 to 1928, 8 p.c.	3,138 18	3,805 90	3,326 79
Montreal West, debs., 1947, 4½ p.c.	30,000 00	29,363 65	25,500 00
Morden, debs., 1914, 5 p.c.	370 10	370 45	366 40
Morden, debs., 1914 to 1938, 5 p.c.	9,168 33	8,833 29	7,976 45
New Liskeard, debs., 1914 to 1935, 5 p.c.	51,375 62	50,797 31	44,696 79
Nokomis, debs., 1914 to 1929, 6 p.c.	7,753 50	8,314 94	7,365 83
Nokomis, debs., 1914 to 1932, 6 p.c.	9,727 64	9,011 04	9,143 98
North Bay, debs., 1914 to 1919, 5 p.c.	1,832 75	1,892 72	1,736 10
Oakville, debs., 1914, 5 p.c.	2,500 00	2,512 12	2,500 00
Okotoks, debs., 1914 to 1928, 7 p.c.	4,298 23	4,509 49	4,341 21
Orangeville, debs., 1914 to 1919, 4½ p.c.	7,204 04	7,301 28	7,059 96
Oshawa, debs., 1917, 4½ p.c.	1,000 64	1,095 99	1,057 92
Palmerston, debs., 1923, 5 p.c.	10,000 00	10,383 24	9,600 00
Palmerston, debs., 1914 to 1927, 4 p.c.	19,517 69	19,874 24	17,788 40
Parry Sound, debs., 1914 to 1930, 4 p.c.	30,955 82	30,364 14	27,550 68
Parry Sound, debs., 1914 to 1920, 4½ p.c.	1,132 50	1,142 81	1,087 20
Pembroke, debs., 1914 to 1924, 4 p.c.	23,131 92	22,823 39	21,512 60
Penetanguishene, debs., 1914 to 1925, 4 p.c.	3,176 53	3,108 60	2,922 38
Portage la Prie, debs., 1945, 5 p.c.	25,000 00	27,079 27	23,500 00
Prescott, debs., 1914, 5 p.c.	419 33	421 38	419 33
Qu'Appelle, debs., 1914 to 1925, 6 p.c.	6,009 00	6,313 64	5,820 00
Rainy River, debs., 1914 to 1934, 5 p.c.	20,850 85	20,642 34	18,557 26
Raymond, debs., 1914 to 1915, 6 p.c.	1,090 00	1,014 04	1,000 00
Sault Ste. Marie, debs., 1920, 5 p.c.	2,000 00	2,041 83	1,960 00
Sault Ste. Marie, debs., 1925, 5 p.c.	10,000 00	9,829 06	9,700 00
Shawinigan Falls, debs., 1963, 4½ p.c.	10,000 00	9,757 53	8,100 00
Smith's Falls, debs., 1914 to 1924, 4½ p.c.	19,463 96	19,561 28	18,296 12
Smith's Falls, debs., 1914 to 1914, 4½ p.c.	48,502 36	48,744 89	42,197 05
Southampton, debs., 1914 to 1928, 5 p.c.	1,760 81	1,809 93	1,690 38
Southampton, debs., 1914 to 1931, 4½ p.c.	1,640 10	1,610 10	1,508 89
Southampton, debs., 1914 to 1934, 4 p.c.	4,203 66	4,022 34	3,662 40
Southampton, debs., 1914 to 1926, 4½ p.c.	2,027 66	2,027 66	1,906 00
Stratcona, debs., 1914 to 1924, 5 p.c.	13,330 56	13,418 47	13,063 95
Swan River, debs., 1914 to 1923, 6 p.c.	4,546 87	4,656 50	4,546 87
Thetford Mines, debs., 1914 to 1916, 4½ p.c.	20,319 21	20,319 21	19,912 83
Wetaskiwin, debs., 1914-1924, 5 p.c.	1,109 00	1,100 00	1,034 00
Weyburn, debs., 1949, 5 p.c.	20,000 00	20,218 93	17,000 00
Whitby, debs., 1914 to 1927, 5 p.c.	1,788 27	1,788 27	1,734 62
Whitby, debs., 1914 to 1928, 5 p.c.	1,573 15	1,573 15	1,525 96
Yorkton, debs., 1933 to 1938, 6½ p.c.	5,560 70	6,675 42	5,838 74
Yorkton, debs., 1914-1925, 5 p.c.	7,800 00	7,851 24	7,332 00

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE—Continued.

ASSETS—Continued.

Bonds owned by the company—Continued.

Towns—Concluded.

	Par value.	Book value.	Market value
Battleford, debs., 1914 to 1933, 5 p.c.	\$ 20,000 00	\$ 15,756 16	\$ 18,000 00
Gleichen, debs., 1914 to 1932, 6 p.c.	4,864 07	4,262 77	4,620 87
Humboldt, debs., 1914 to 1933, 6 p.c.	3,215 03	2,803 96	3,054 28
Kerrobert, debs., 1925 to 1928, 6 p.c.	1,783 88	1,606 67	1,641 17
Kerrobert, debs., 1916 to 1921, 6 p.c.	1,683 61	1,503 45	1,116 27
Lacombe, debs., 1914 to 1928, 5 p.c.	6,500 00	5,360 03	5,915 00
Melville, debs., 1914 to 1933, 5½ p.c.	19,000 00	15,609 88	17,860 00
Wainwright, debs., 1914-1931, 5½ p.c.	10,395 00	8,976 03	9,771 30
Rosetown, debs., 1933, 7 p.c.	5,500 00	5,084 05	5,445 00
Totals.....	\$ 834,402 14	\$ 824,651 68	\$ 761,095 26

Townships—

Arthur, debs., 1914, 5 p.c.	\$ 184 80	\$ 186 10	\$ 184 80
Blandford, debs., 1914 to 1915, 4 p.c.	735 20	731 26	735 20
Burleigh & Anstruther, debs., 1915, 5 p.c.	100 00	100 66	100 00
Colchester North, debs., 1914 to 1918, 5 p.c.	1,103 00	1,122 20	1,091 97
Colchester South, debs., 1914, 5 p.c.	1,383 83	1,398 27	1,388 83
Colchester South, debs., 1914 to 1915, 5 p.c.	1,199 08	1,210 05	1,199 08
Finch, debs., 1914 to 1922, 5½ p.c.	4,954 72	5,122 46	4,954 72
Gosfield, debs., 1914 to 1915, 5 p.c.	767 02	775 27	767 02
Hilton, debs., 1916, 5 p.c.	1,000 00	1,000 00	990 00
London, debs., 1914 to 1924, 5 p.c.	6,401 99	6,616 27	6,337 97
McRivine, debs., 1914 to 1928, 5 p.c.	1,688 03	1,705 94	1,603 63
McKim, debs., 1914 to 1920, 5 p.c.	1,625 06	1,654 93	1,592 56
McLean & Ridout, debs., 1914 to 1924, 4½ p.c.	1,639 17	1,639 17	1,540 82
Mountain, debs., 1914 to 1919, 5 p.c.	4,410 12	4,519 25	4,366 02
Paipoonge, debs., 1915, 5 p.c.	2,400 00	2,417 25	2,376 00
Paipoonge, debs., 1918, 5 p.c.	1,500 00	1,500 00	1,455 00
Paipoonge, debs., 1925, 5 p.c.	7,000 00	7,239 30	6,650 00
Proton, debs., 1914 to 1915, 4½ p.c.	348 54	348 54	348 54
Proton, debs., 1914 to 1915, 5 p.c.	825 33	832 59	825 33
Ratter & Dennett, debs., 1914 to 1919, 5 p.c.	407 28	413 78	395 06
Shelbourne, McClintock, &c. debs., 1914 to 1920, 5 p.c.	518 63	529 18	513 44
Sydenham, debs., 1915 to 1925, 5 p.c.	1,333 05	1,387 39	1,279 73
Wellesley, debs., 1914 to 1919, 4 p.c.	1,037 28	1,028 90	995 79
Totals.....	\$ 42,567 13	\$ 43,478 76	\$ 41,691 51

Villages—

Bladworth, debs., 1914-1916, 6 p.c.	\$ 300 00	\$ 303 57	\$ 294 00
Bobcaygeon, debs., 1914 to 1936, 4½ p.c.	21,713 80	21,848 38	19,325 28
Bobcaygeon, debs., 1915 to 1931, 4 p.c.	7,739 65	7,518 65	6,733 50
Briercrest, debs., 1914-1922, 7 p.c.	1,800 00	1,782 39	1,764 00
Burk's Falls, debs., 1914 to 1933, 5 p.c.	16,213 69	16,213 69	15,078 73
Canora, debs., 1914-1916, 6 p.c.	150 00	151 23	148 50
Chesley, debs., 1914 to 1927, 4 p.c.	9,163 17	9,316 15	8,338 48
Crcelman, debs., 1914-1916, 6 p.c.	300 00	303 58	294 00
Esterhazy, debs., 1914, 6½ p.c.	50 00	50 26	50 00
Esterhazy, debs., 1914 to 1924, 5½ p.c.	1,100 00	1,140 40	1,012 00
Fenelon Falls, debs., 1914 to 1933, 4 p.c.	21,525 00	21,233 44	18,726 75
Francis, debs., 1914-1915, 7 p.c.	200 00	205 61	200 00
Glencoe, debs., 1914 to 1918, 4½ p.c.	1,687 43	1,723 24	1,636 81
Goodeve, debs., 1914-1926, 6 p.c.	2,396 44	2,264 87	2,204 72
Grand Valley, debs., 1914 to 1925, 4½ p.c.	2,768 95	2,788 86	2,519 74
Grayson, debs., 1914-1916, 6 p.c.	210 00	212 47	205 80
Grimsby, debs., 1914 to 1933, 4 p.c.	27,206 69	26,325 50	23,941 89
Kamsack, debs., 1914-1915, 6 p.c.	200 00	202 80	198 00
Lanark, debs., 1914 to 1919, 5 p.c.	1,055 27	1,076 66	1,034 16
Lashburn, debs., 1914-1927, 5½ p.c.	2,333 23	2,116 74	2,053 33
Marcelin, debs., 1914-1922, 5½ p.c.	2,700 00	2,515 11	2,484 00
Loreburn, debs., 1914-1926, 6 p.c.	1,300 00	1,233 66	1,196 00
Markinch, debs., 1912-1921, 6 p.c.	1,800 00	1,728 94	1,692 00
Newberry, debs., 1915 to 1919, 5 p.c.	1,167 92	1,171 91	1,156 24
New Hamburg, debs., 1914 to 1925, 4½ p.c.	4,206 00	4,235 55	3,953 64
Norwich, debs., 1914 to 1915, 4½ p.c.	676 90	678 13	670 13
Odessa, debs., 1914-1921, 7 p.c.	800 00	800 00	800 00
Osage, debs., 1914-1923, 7 p.c.	1,500 00	1,484 19	1,470 00
Perduc, debs., 1914-1928, 7 p.c.	5,000 00	4,930 65	4,900 00
Sovereign, debs., 1914-1928, 6 p.c.	3,090 00	2,791 92	2,700 00
Coblentz, debs., 1914-1923, 8 p.c.	1,090 00	960 20	1,010 00
Manor, debs., 1914-1928, 7 p.c.	2,000 00	1,842 34	1,980 00

THE MANUFACTURERS LIFE—Continued.

ASSETS—Continued.

Bonds owned by the company—Concluded.

Villages—Concluded.	Par value.	Book value.	Market value
Vanguard, debts., 1915-1929, 8 p.c.....	\$ 8,000 00	\$ 7,893 84	\$ 8,400 00
Sheho, debts., 1914-1916, 6 p.c.....	300 00	303 50	294 00
Star City, debts., 1914-1916, 6 p.c.....	300 00	301 98	294 00
Stirling, debts., 1914 to 1934, 4½ p.c.....	8,229 30	8,229 30	7,488 66
Stouffville, debts., 1914 to 1919, 4 p.c.....	1,885 97	1,863 09	1,791 67
Tilbury, debts., 1914 to 1915, 5 p.c.....	385 20	388 65	385 20
Tilbury, debts., 1914 to 1919, 5 p.c.....	5,811 77	5,931 35	5,695 53
Togo, debts., 1914-1916, 6 p.c.....	300 00	301 94	294 00
Villeray, debts., 1935, 6 p.c.....	2,500 00	2,901 95	2,750 00
Weston, debts., 1914 to 1923, 5 p.c.....	10,415 01	10,478 55	10,206 71
Windthorst, debts., 1914-1927, 6 p.c.....	4,666 66	4,357 20	4,293 33
Totals.....	\$ 186,058 15	\$ 184,105 44	\$ 171,664 80

School Districts—	Par value.	Book value.	Market value
Elbow, Sask., debts., 1914-1930, 5½ p.c.....	\$ 11,050 00	\$ 10,871 06	\$ 10,166 00
Blaine Lake, Sask., debts., 1914-1923, 8 p.c.....	10,000 00	10,000 00	10,300 00
Wadena, Sask., debts., 1914 to 1943, 7 p.c.....	29,000 00	28,639 53	29,870 00
Other Alberta School Districts, debts.....	425,039 86	422,340 99	410,713 00
Other Saskatchewan School districts, debts...	687,831 84	685,761 30	666,815 00
Other Manitoba School District debts.....	91,924 48	94,944 68	86,597 00
Wellington, N.B., debts. 1914-1925, 6 p.c.....	3,000 00	3,158 38	3,060 00
Total.....	\$1,257,846 18	\$1,255,715 94	\$1,217,521 00

Sundry Bonds—

Bell Telephone Co. of Can. bonds, 1925, 5 p.c. \$	31,000 00	\$ 32,142 05	\$ 30,380 00
Berlin Central Heating Co. Ltd. bonds, 1914			
—1921, 6 p.c.....	9,000 00	9,000 00	9,000 00
Cape Breton Electric Co. Ltd. bonds, 1924, 5 p.c.....	24,000 00	23,533 61	22,320 00
Reorganization Chicago & Milwaukee Electric Ry.....	25,000 00	25,000 00	25,000 00
Detroit & Pontiac Ry Co., 1st Mortgage bonds, 1922, 5 p.c.....	50,000 00	52,107 57	50,000 00
Chicago & Milwaukee E. R. Co., (Wisconsin Division), bonds, 1925, 5 p.c.....	168,000 00	16,800 00	18,480 00
Detroit, Rochester, Romeo & Lake Orion Ry. Co., 1st Mortgage bonds, 1920, 5 p.c.....	50,000 00	51,394 85	47,500 00
Dominion Realty Co., Ltd. bonds, 1914 to 1924, 5 p.c.....	41,913 51	41,913 51	41,494 37
Electrical Development Co. Ontario, bonds, 1933, 5 p.c.....	100,000 00	90,107 13	91,000 00
Hamilton Elec. Light & Cataract Power Co., Ltd., bonds, 1929, 5 p.c.....	50,000 00	50,508 72	49,500 00
Marquette & Bessemer Dock & Navigation Co. bonds, 1st Mortgage, 1933, 4½ p.c.....	55,000 00	56,348 72	53,350 00
Mexican Lt. & Power Co. bonds, 1933, 5 p.c.....	47,500 00	37,248 32	37,525 00
Porto Rico Ry. Co., Ltd. bonds, 1936, 5 p.c.....	10,000 00	9,552 17	8,100 00
Quebec, Montmorency & Charlevoix underlying bonds of Quebec Ry. Lt. & Power Co., 1923, 5 p.c.....	47,000 00	48,800 13	42,300 00
St. Lawrence Power Co., Ltd., 1st Mortgage debts., 1935, 6 p.c.....	45,500 00	48,823 80	46,865 00
The Supply Company, Ltd. bonds, 1933, 5 p.c.	10,000 00	10,000 00	8,844 00
Chicago & Milwaukee Elec. Railroad & Re-Organization (Illinois Division bonds) 1922, 5 p.c.....	107,000 00	42,800 00	44,940 00
Toronto Hotel Co., 1st Mortgage bonds, 1920, 4 p.c.....	10,000 00	9,774 41	9,300 00
Totals.....	\$ 880,913 51	\$ 655,854 99	\$ 635,898 37

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THE MANUFACTURERS LIFE—Continued.

ASSETS—Continued.

*Total bonds carried out at book value.....	\$ 4,032,841 37
School debenture coupons not included in bonds owned	7,719 82
Stocks owned by the company:—	

	No. of shares.	Par value.	Book value.	Market value.
Canada Permanent Mortgage Corporation—	2,536	\$ 25,360 00	\$ 31,653 96	\$ 46,662 40
Canadian Bank of Commerce.....	462	23,100 00	43,701 55	46,200 00
Consumers' Gas Company.....	1,329	66,450 00	128,571 61	11,636 00
Dominion Bank.....	150	15,000 00	33,376 60	32,700 00
Bank of Hamilton.....	193	19,300 00	40,765 25	38,690 00
Hamilton Provident and Loan Society	127	12,700 00	12,914 00	17,399 00
Imperial Bank of Canada—	315	31,500 00	70,169 50	66,465 00
Landed Banking and Loan Co.....	3	300 00	351 75	417 00
London and Canadian Loan and Agency Co.....	220	11,000 00	12,129 37	13,970 00
Bank of Montreal.....	55	5,500 00	13,258 97	12,705 00
Bank of Nova Scotia.....	82	8,200 00	22,315 50	21,074 00
Ontario Loan and Debenture Co....	12	600 00	834 24	1,019 00
Bank of Ottawa.....	66	6,600 00	13,862 50	13,398 00
Standard Bank of Canada.....	600	30,000 00	63,176 24	62,700 00
Toronto Mortgage Co.....	135	6,750 00	9,156 43	9,348 75
Union Bank of Canada.....	8	800 00	1,149 00	1,112 00
Canadian Pacific Railway Co.....	338	33,800 00	67,604 87	69,966 00
Huron & Erie Loan and Savings Co..	52	2,600 00	5,332 37	5,460 00
Merchants Bank of Canada.....	119	11,900 00	21,825 75	22,015 00
Winnipeg Electric Railway Co.....	1,500	150,000 00	175,850 00	288,000 00
Molson Bank.....	100	10,000 00	21,025 00	19,500 00
Bank of Toronto.....	250	25,000 00	51,821 75	51,000 00
Chicago and Milwaukee Elect. Ry. Bonus stock.....	62	6,200 00	.....	.....
Toronto Hotel Co., Bonus stock.....	10	1,000 00	.....	.....
Total.....		\$ 503,660 00	\$ 840,876 21	\$ 951,347 15

Total stocks carried out at book value.....	\$ 840,876 21
Cash in head office.....	456 00

Cash in banks, viz.:—

Royal Bank of Canada, Port of Spain, Trinidad.....	\$ 2,973 00
Bank of Nova Scotia, Kingston, Jamaica.....	12,020 02
Bank of Nova Scotia, St. John, N.B.....	6,780 00
Royal Bank of Canada, St. Georges, Grenada.....	885 56
Union Bank, Winnipeg.....	7,239 66
Union Bank, Regina, Sask.....	10,111 87
Union Bank Toronto (special account).....	10,090 00
Union Bank, Toronto.....	94,768 51
Royal Bank of Canada, San Juan, Porto Rico (special deposit).....	10,009 00
Canadian Bank of Commerce, London, Eng.....	9,722 73
Home Savings and Wayne County Bank, Detroit, Mich.....	4,625 87
International Banking Corporation, Mexico City, Mexico.....	20 80
International Banking Corporation, Panama, R.P.....	200 66
Home Bank, Toronto.....	1,297 46
Royal Bank of Canada, Bridgetown, Barbados.....	686 14
Bank of Nova Scotia, Havana, Cuba.....	2,199 91
Dominion Bank, Toronto.....	66,335 38
Standard Bank, Toronto.....	185,341 97
Royal Bank of Canada, San Juan, Porto Rico.....	1,312 41

Total cash in banks.....	426,521 95
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*Securities on deposit with foreign Governments:—Michigan, Detroit and Pontiac Railway Co. bonds, \$50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., \$50,000; Bell Telephone Co. bonds, \$31,000; Electrical Development Co. bonds, \$50,000; Hamilton Electric Light and Cataract Power Co. bonds, \$50,000; St. Lawrence Power Co. bonds, \$44,000; Cuba, Republic of Cuba gold bonds, \$25,000; Union of South Africa, British Consols, £12,000; Cape Colony, Cape of Good Hope 3½ stock, £10,400; Mexico, Republic of Mexico Interior Redeemable deb. bonds, \$25,000; Japan, Imperial Japanese Gov't loan, 4½ p.c. £18,000; Imperial Japanese Gov't loan, 4 p.c. £10,000; Imperial Japanese Gov't loan, 4 p.c. 200,000 yen; Newfoundland, Town of Joliette bonds, \$8,500; City of Port Arthur bonds, \$23,000; City of New Westminster bonds, \$11,000; Town of Montreal West, \$30,000; Town of Weyburn, \$20,000; Ohio, City of Cleveland bonds, \$65,000; City of Akron bonds, \$35,000; Supreme Court, London, Eng., Dominion of Canada 3½ p.c. stock, £10,113 15 7; India 3½ p.c. stock, £10,464 7 1; Canal Zone, Isthmus of Panama, Marquette and Bessemer Dock and Navigation Company, \$15,000; Porto Rico, Cash, \$10,000.

4 GEORGE V., A. 1914

THE MANUFACTURERS LIFE—*Continued.*ASSETS—*Concluded.*

Due by mortgagors.....	\$	9,784	97
Life reversions.....		2,632	75
Total ledger assets.....	\$15,557,190	63	
Deduct excess of book value of bonds, debentures, stocks, over market value.....		100,731	02
	\$16,456,459	61	

OTHER ASSETS.

Interest due, \$91,691.62; accrued, \$456,435.91.....			548,127	53
Due from other companies for losses or claims on the company's policies reinsured.....			5,009	00
	New.	Renewals.		
Gross premiums due and uncollected on policies in force....	\$ 143,041	00	\$ 344,463	23
Deduct commission payable thereon.....	29,946	21	72,114	76
Net premiums due and uncollected.....	\$ 113,094	79	\$ 272,348	47
Net deferred premiums (taken at 79.06 per cent of gross)....	23,146	61	122,210	20
Total.....	\$ 136,241	40	\$ 394,558	67
Net uncollected and deferred premiums.....			530,800	07
Total assets.....			\$17,540,387	21

LIABILITIES.

Amount computed upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force.....	\$15,139,290	00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	266,548	00	
Total.....	\$15,405,838	00	
Deduct values of policies reinsured in other companies.....	250,518	00	
* Net reinsurance reserve (no deduction made full deduction allowance permitted being \$279,611).....	\$15,155,320	00	
Claims for death losses, unadjusted (\$29,640 accrued in previous years)..<	\$	172,277	71
Claims for matured endowments, due and unpaid (\$200 accrued in previous years).....		22,663	00
Total claims for death losses and matured endowments.....		194,940	71
Present value of amounts on matured instalment policies not yet due.....		26,459	00
Surrender values claimable on policies cancelled.....		1,052	00
Dividends to policyholders due and unpaid.....		19,928	00
Due for office and other expenses.....		15,328	36
Premiums paid in advance.....		8,476	91
Taxes due and accrued.....		23,637	06
Items in suspense awaiting adjustment.....		163	21
Balance of shareholders' account (including accrued dividends).....		88,556	15
Profits to policyholders payable in 1914.....		220,058	00
Outstanding commission on mortgage loan.....		12,000	00
Accrued salaries due to agents, \$2,610 08; school debenture collections, \$1,000.....		3,610	08
Total liabilities.....	\$15,769,529	48	
Excess of assets over liabilities.....	\$	1,770,857	73
Capital stock paid up.....		300,000	00
Surplus over all liabilities and paid up capital (undistributed as between shareholders and policyholders, including \$1,230,623 96 contingently apportioned to deferred dividend policies issued prior to January 1, 1911).....	\$	1,470,857	73

* Reserve based on Institute of Actuaries' Hm. Mortality Table, with interest at 3½ per cent for policies at temperate rates. On account of the company guaranteeing, on certain policies, a surrender value at the end of twenty years from date of issue equal to the Hm. 3 per cent reserve, an additional reserve, sufficient to provide for the difference between the Hm. 3 per cent and the Hm. 3½ per cent reserve at the end of twenty years, has been set aside. Policies at tropical rates by the American Tropical 3½ per cent Table, policies at sub-tropical rates by a table based on the mean between the Hm. 3½ per cent and the American Tropical 3½ per cent table. Annuities on the British Offices' Select Life Annuity Table, 1893, with interest at 3½ per cent.

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THE MANUFACTURERS LIFE—Continued.

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, December 31, 1912.....	\$	69,917	63
Interest added during the year (including share of net profits from investments).....		20,931	31
Shareholders' proportion of profits.....		21,707	21
Total.....	\$	112,556	15
Dividends paid to shareholders.....		24,000	00
Balance of shareholders' account December 31, 1913.....	\$	88,556	15

(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent).

INCOME.

Cash received for first year's premiums.....	\$	503,608	79
Less premiums paid for reinsurance.....		14,412	32
Total net income from first year's premiums.....	\$	489,196	47
Cash received for renewal premiums.....	\$	2,533,104	51
Renewal premiums paid by dividends.....		4,329	18
Total.....	\$	2,537,433	69
Less premiums paid for reinsurance.....		64,068	94
Total net cash from renewal premiums.....		2,473,364	75
Cash received for single premiums.....		4,665	00
Single premiums paid by dividends.....		29,652	69
Total net premium income.....	\$	2,996,878	91
Received for interest on investments.....		887,919	39
Received for dividends on stocks.....		53,748	18
Profit on sale of securities.....		38,541	16
Total income.....	\$	3,977,087	64

EXPENDITURE.

Cash paid for death losses.....	\$	495,289	52
Payments on matured instalment policies.....		1,240	00
Total.....	\$	496,529	52
Deduct amount received from other companies for reinsured death claims.....		5,000	00
Net amount paid for death claims (\$151,950.57 of which accrued in previous years) (and bonuses, \$1,050 29).....	\$	491,529	52
Cash paid for matured endowments.....	\$	375,011	84
Payments on matured instalments.....		1,067	00
Net amount of cash paid for endowment claims (\$23,133 of which accrued in previous years) (and \$421 bonus additions).....		376,078	84
Cash paid to annuitants.....		2,665	00
Cash paid for matured investment policies.....		158,482	65
Cash paid for surrendered policies.....		227,782	24
Cash dividends paid to policyholders.....		158,199	04
Cash dividends applied to payment of premiums.....		33,981	87
Total paid to policyholders.....	\$	1,448,719	16
Cash paid to stockholders, for interest and dividends.....		24,000	00
Cash paid for taxes, licenses, fees or fines.....		32,823	93
Investment expenses, viz.: Commission on loans, \$12,398.82; salaries, \$14,079 14; travelling expenses, \$2,793.34; appraisal expenses, \$1,222 65; other expenses, \$3,472 28.....		33,966	23
Head office salaries, \$107,961.84; do., travelling expenses, \$429; directors' fees, \$14,587.50; auditors' fees, \$1,875.....		124,853	34
Commissions, first year, \$198,156.11; do., renewal, \$118,600.17; commissions advanced to agents, \$149,050.07; agency salaries, \$91,089.72; agency travelling expenses, \$35,983.22; annual meeting expenses, \$303.50; One Hundred Thousand Club, \$5,311 37.....		598,494	16
Miscellaneous expenses, viz.: Advertising, \$15,178 54; books and periodicals, \$924 17; exchange, \$2,353.68; express, telegrams and telephones, \$5,260 44; legal expenses, \$4,678.89; medical fees, \$44,832.26; office furniture, \$7,107 87; postage, \$8,087.64; printing and stationery, \$10,672.76; rent, fuel and light, \$34,105.27; mercantile agencies and inspections, \$6,160 60; office supplies, \$3,627.92; sundry expenses, \$7,848 41; items in suspense awaiting adjustment, \$1,543.79; agents' balances charged off, \$1,911 03.....		134,293	27
Total expenditure.....	\$	2,417,150	09

4 GEORGE V., A. 1914

THE MANUFACTURERS LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$15,047,110 67
Amount of cash income as above.....	3,977,037 64
Total.....	\$19,024,198 31
Amount of expenditure as above.....	\$ 2,417,150 09
Amount written off ledger assets (life reversions).....	49,857 59
Total.....	2,467,007 68
Balance, net ledger assets, at December 31, 1913.....	\$16,557,190 63

(The average rate of interest earned during 1913 upon these invested assets was 6.5916 per cent.).

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash.....	7,551
Amount of said policies.....	\$12,947,106 00
Amount of said policies reinsured in other companies.....	283,050 00
Number of policies become claims during the year (including matured endowments).....	547
Amount of said claims.....	\$ 825,185
Amount of said claims reinsured.....	5,000
Net amount carried out.....	820,185 00
Number of policies in force at date.....	51,919
Amount of said policies.....	\$ 80,447,113
Bonus additions thereto.....	172,775
Total.....	\$ 80,619,888
Amount of said policies reinsured in other companies (including \$1,514 bonus additions).....	1,626,004
Net amount in force at December 31, 1913.....	78,993,884 00
Number of life annuities in force.....	5
Amount of annual payments thereunder.....	2,165 00

EXHIBIT OF LIFE ANNUITIES.

LIFE ANNUITIES PROPER.

	No.	Annual Payments thereunder.
In force December 31, 1912.....	7	\$ 2,965 00
Terminated by death.....	2	800 00
In force December 31, 1913.....	5	\$ 2,165 00

EXHIBIT OF POLICIES.

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	31,316	\$ 47,982,686		
Endowment.....	16,040	23,690,302		
All other.....	898	2,085,805		
Bonus additions.....		120,526		
			48,254	\$73,889,319 00
New policies issued:—				
Whole life.....	6,179	\$ 11,191,793		
Endowment.....	2,944	4,494,669		
All other.....	110	572,991		
Bonus additions.....		48,280		
			9,233	\$16,307,733 00
Old policies revived.....			233	468,119 00
Old, changed and increased.....			201	430,297 00
Total.....			57,921	\$91,095,468 00
Deduct terminated.....			6,002	10,475,580 00
In force at end of year:—				
Whole life.....	33,901	\$ 52,734,736		
Endowment.....	17,098	25,377,873		
All other.....	920	2,334,504		
Bonus additions.....		172,775		
			51,919	\$80,619,888 00

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THE MANUFACTURERS LIFE—Continued.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$457).....	316	\$ 468,451
“ maturity (including bonuses, \$421).....	231	356,734
“ expiry.....	27	55,361
“ surrender (including bonuses, \$4,146).....	674	975,091
“ lapse (including bonuses, \$1,703).....	2,973	4,881,929
“ change and decrease (including bonuses, \$73)....	182	622,613
“ not taken.....	1,599	3,115,401
Total (including bonuses, \$6,800).....	6,002	\$ 10,475,580

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	103	\$ 832,539
Endowment.....	77	643,451
All other.....	17	148,500
Bonus additions.....		1,514
Total.....	199	\$ 1,625,004

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	29,945	\$ 46,326,272	\$ 6,941,389
Endowment.....	15,904	23,763,659	6,783,696
Term, etc.....	321	510,500	8,745
Bonus addition.....		172,775	103,353
Premium reduction.....			16,067
Totals.....	46,170	\$ 70,773,206	\$ 13,853,250
Less reinsured.....		1,112,888	197,777
Net.....	46,170	\$ 69,660,318	\$ 13,655,473
Without-Profit:—			
Life.....	3,956	\$ 6,408,464	\$ 923,445
Endowment.....	1,194	1,614,214	572,070
Term, etc.....	599	1,824,004	29,287
Totals.....	5,749	\$ 9,846,682	\$ 1,524,802
Less reinsured.....		513,116	52,741
Net.....	5,749	\$ 9,333,566	\$ 1,472,061
Reserve for extra premiums.....			1,666
Reserve for disability benefits.....			1,614
Totals.....	5,749	\$ 9,333,566	\$ 1,475,341
Grand totals.....	51,919	\$ 78,993,884	\$ 15,130,814

Life Annuities.	No.	Yearly amount payable.	Reserve.
Life annuities proper.....	5	\$ 2,165 00	\$ 24,506 00

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups; annuities individually.
2. In all cases valuation age was based on age at which premium was charged.
3. (a) Policies on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued as follows:—Policies at tropical rates by the American $3\frac{1}{2}$ per cent tropical table; at sub-tropical rates by a table based upon a mean between Hm. $3\frac{1}{2}$ per cent and the American Tropical $3\frac{1}{2}$ per cent.
- (b) Policies issue at premiums corresponding to ages higher than the true ages were valued according to actual age of insured.
- (c) Policies providing for the payment at death during certain periods of an amount less than the full amount of insurance, were valued for the full amount of insurance.

4 GEORGE V., A. 1914

THE MANUFACTURERS LIFE—Continued.

MISCELLANEOUS STATEMENT—Concluded.

(d) In the valuation of policies issued at a fixed extra premium, a reserve equal to one-half of the annual extra premium payable was set aside.

(e) For policies providing for disability benefits the full reserve is held according to American Experience table combined with the Maccabees with $3\frac{1}{2}$ per cent interest.

4. (a) Tropical and sub-tropical policies have the same surrender values as under policies at temperate rates.

(b) For the surplus allotted to these policies see (8) below.

5 No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings

6. The average rate of interest earned on the invested assets was 6.5916 per cent.

7. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

According to the Company's charter, which provides that, as between shareholders and policyholders, the holders of participating policies shall be entitled to share to the extent of not less than 90 per cent in that portion of the profits set apart for distribution, which has been distinguished as having been derived from participating policies.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Quinquennial Dividends.

For Quinquennial policies the dividends were calculated by accumulating funds by policy years, using factors closely approximating to the actual experience of the Company. From these funds the proper reserves were deducted and 90 per cent of the resulting surplus allotted to the policyholders. The factors used in 1913 were.—Interest, 5 per cent; mortality, 75 per cent of the O.M. (5) Mortality Table up to age 50, increasing by 1 per cent for each age until a maximum of 90 per cent was reached; expense, varying from 4.8 to 25.8 per cent of the gross premium according to age and plan.

Deferred Dividends.

For Deferred Dividend policies the method adopted was based on the contribution plan. All such policies of the Company were grouped according to year of issue, plan, age and gross premium. Each group was credited each year from the commencement with all premiums received thereon, together with its share of all interest and profits earned; and debited with its share of expenses, death claims, surrender values, and all other payments, the balance remaining being the fund at the credit of the policies in the group from year to year. From the fund at the credit of those policies on which profits were to be distributed the proper reserves were deducted and 90 per cent of the balance was set aside for distribution to the policyholders. The factors used in 1913 were the same as regards interest and expense as in case of Quinquennial Dividend policies, and the mortality factor was 70 per cent of the O[M] Table of Mortality.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

Year of issue.	Amount in force.	Profits contingently apportioned.	Year of issue.	Amount in force.	Profits contingently apportioned.
1886	\$ 1,000	\$ 139 10	1899	\$ 2,213,812	\$ 76,889 32
1887	7,000	1,145 04	1900	1,086,140	110,846 53
1888	9,000	1,042 69	1901	1,297,363	127,384 92
1889	30,500	3,788 70	1902	1,952,847	178,127 65
1890	37,500	2,871 91	1903	2,362,579	184,891 68
1891	35,000	2,394 11	1904	2,695,051	161,363 85
1892	21,735	836 09	1905	3,085,101	137,603 70
1893	7,000	454 01	1906	2,903,735	87,634 14
1894	880,683	81,273 77	1907	2,908,165	50,073 91
1895	885,713	36,147 43	1908	3,025,036	18,501 14
1896	971,660	35,984 97	1909	3,277,312	.....
1897	1,012,364	48,603 38	1910	3,573,939	.....
1898	1,256,348	48,949 82			.....
			Totals	\$ 35,531,583	\$ 1,396,917 86

(The amount of profits apportioned includes \$166,323.90, being the amount payable on deferred dividend policies during 1914, which amount is included in the company's liabilities).

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THE MANUFACTURERS LIFE—*Continued.*WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to the credit of such policies:—

Year of Issue.	Amount in force.	Profits credited.
1911.....	\$ 4,433,761	nil.
1912.....	5,710,858	nil.
1913.....	7,044,241	nil.
Total.....	\$ 17,188,860	nil.

BUSINESS DONE OUTSIDE OF CANADA.—(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policyholders on policies assigned as collaterals.....	\$ 716,411 98
Amount of loans under non-forfeiture agreements.....	149,101 42
Book value of bonds.....	948,417 51
Cash in banks.....	44,647 10
Interest accrued.....	45,953 41
Net amount of premiums outstanding and deferred—	
On new business, \$67,073.35; on renewals, \$184,138.22.....	251,211 57
Total.....	\$ 2,155,742 99
Deduct market value of bonds, debentures, etc., under book value.....	62,619 81
Total net assets outside of Canada.....	\$ 2,093,123 15

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 4,802,752 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	14,363 00
Total.....	\$ 4,817,115 00
Deduct value of policies reinsured in other companies.....	155,150 00
Net reinsurance reserve.....	\$ 4,661,656 00
Claims for death losses, unadjusted (\$28,640 accrued in previous years).....	111,907 71
Total claims for matured endowments.....	15,983 00
Due on account of general expenses.....	4,619 66
Dividends to policyholders due and unpaid.....	4,518 00
Premiums paid in advance.....	2,414 13
Taxes due or accrued.....	4,629 05
Agents' salaries due and unpaid.....	2,610 03
Surrender values claimable on policies cancelled.....	57 00
Total liabilities.....	\$ 4,808,394 63

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year's premiums.....	\$ 222,854 29
Less premiums paid for reinsurance.....	10,334 74
Total net income from first year's premiums.....	\$ 212,519 55
Cash received for renewal premiums.....	\$ 998,884 83
Renewal premiums paid by dividends.....	886 39
Total.....	\$ 999,771 27
Less premiums paid for reinsurance.....	42,264 63
Total net income from renewal premiums.....	957,506 64
Cash received for single premiums.....	2,000 00
Single premiums paid by dividends.....	16,675 00
Total net premium income outside of Canada.....	\$ 1,188,701 19

4 GEORGE V., A. 1914

THE MANUFACTURERS LIFE—Continued.

BUSINESS DONE OUTSIDE OF CANADA—Continued.

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (\$66,824.13 of which accrued in previous years) including bonuses \$471.13).....	\$	172,417 26
Cash paid for matured endowments claims (\$10,800 of which accrued in previous years)....		167,816 84
Cash paid for matured investment policies.....		21,012 20
Cash paid to annuitants.....		546 80
Cash paid for surrendered policies.....		107,413 16
Cash dividends applied in payment of premiums.....		17,561 39
Cash dividends paid to policyholders.....		44,880 82
Total amount paid to policyholders outside of Canada.....	\$	531,648 47

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies taken during the year outside of Canada and paid for in cash... 2,817		
Amount of said policies.....	\$	4,612,520 00
Amount of said policies reinsured in other companies.....		151,800 00
Number of policies become claims (including matured endowments)..... 207		
Amount of said claims.....		335,241 00
Number of policies in force at date..... 14,686		
Amount in force.....	\$23,861,332 00	
Bonus additions thereto.....	80,502 00	
Total.....	\$23,944,834 00	
Amount reinsured in other companies (including \$700 bonus additions).....	879,914 00	
Net amount in force at December 31, 1913.....		23,061,920 00
Number of life annuities in force outside of Canada..... 1		
Amount of annual payments thereunder.....		546 50

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	3,802	\$ 6,879,562		
Endowment.....	9,352	14,132,336		
All other.....	130	244,402		
Bonus additions.....		56,563	13,291	\$21,312,863 00
New policies issued:—				
Whole life.....	1,118	\$ 2,343,009		
Endowment.....	2,183	3,360,780		
All other.....	11	20,491		
Bonus additions.....		27,503	3,312	5,751,783 00
Old policies revived.....			42	133,152 00
Old, changed and increased.....			108	245,362 00
Total.....			16,756	\$27,443,160 00
Deduct terminated.....			2,070	3,498,326 00
Policies in force at end of year:—				
Whole life.....	4,310	\$ 8,073,250		
Endowment.....	10,219	15,525,306		
All other.....	157	265,776		
Bonus additions.....		80,502	14,686	\$23,944,834 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, \$273).....	121	\$ 181,890
" maturity.....	86	153,351
" expiry.....	6	9,392
" surrender (including bonuses, \$3,189).....	158	287,951
" lapse (including bonuses, \$939).....	1,078	1,645,412
" change and decrease (including bonuses, \$236).....	105	307,357
" not taken.....	516	912,973
Total (including bonuses, \$4,637).....	2,070	\$ 3,498,326

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THE MANUFACTURERS LIFE—*Concluded.*BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

POLICIES REINSURED OUTSIDE OF CANADA.

	No.	Amount.
Whole life.....	48	\$ 373,688
Endowments.....	61	505,526
Bonus additions.....		700
Total.....	109	\$ 879,914

METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.
 Principal Office—1 Madison Avenue, New York City.
 Chief Agent in Canada—JOHN TILTON | Head Office in Canada—Ottawa.
 (Incorporated June, 1866. Commenced business in Canada November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company.....\$ 177,227 47
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens. 5,931,192 70
 Amount of loans made to Canadian policyholders on the company's policies assigned as
 collaterals.....\$51,895 58
 Premium obligations on Canadian policies in force.....15,199 76

Bonds and debentures on deposit with the Receiver General:—

	Par value.	Market value.
City of Calgary debs., 1942, 4½ p.c.....	\$ 500,000 00	\$ 450,000 00
Dominion of Canada Inscr. stock, 1947, 2½ p.c.....	97,333 33	70,080 00
Copp Stove Co., Ltd., 1st Mtge bonds (Guar. by City of Fort William), 1932, 4½ p.c.....	75,000 00	68,250 00
City of Edmonton debs., 1951, 4½ p.c.....	194,666 67	169,360 00
Town of Maisonneuve debs., 1940, 4½ p.c.....	50,000 00	45,500 00
Town of Maisonneuve school debs., 1951, 4½ p.c.....	180 000 00	160,200 00
Town of Maisonneuve school debs., 1952, 4½ p.c.....	225,000 00	198,000 00
Province of Manitoba bonds, 1930, 4 p.c.....	300,000 00	282,000 00
Province of Manitoba Land Drain debs., 1928, 4 p.c.....	100,000 00	94,000 00
Province of Manitoba Land Drain debs., 1933, 4 p.c.....	200,000 00	188,000 00
City of Montreal Consolidated Fund (gold loan) debs., 1944, 4 p.c.....	700,000 00	623,000 00
City of Montreal Funding and Refunding (gold loan) debs., 1939, 3½ p.c.....	537,000 00	440,340 00
City of Moose Jaw debs., 1931, 4½ p.c.....	120,693 33	109,830 93
City of Nelson debs., 1921, 5 p.c.....	3,000 00	2,820 00
Prov. of New Brunswick bonds, 1938, 3 p.c.....	97,333 33	75,920 00
District of North Vancouver debs., 1939, 4½ p.c.....	20,000 00	16,800 00
District of North Vancouver East Capilano Water Works debs., 1939, 4½ p.c.....	6,000 00	5,040 00
City of Ottawa debs., 1936, 4½ p.c.....	20,000 00	19,200 00
City of Ottawa debs., 1937, 4½ p.c.....	207,000 00	198,720 00
City of Ottawa debs., 1938, 4½ p.c.....	100,000 00	96,000 00
City of Ottawa Annual Exhibition debs., 1925, 4 p.c.....	26,000 00	24,180 00
City of Ottawa Lansdowne Park debs., 1935, 4 p.c.....	76,000 00	67,640 00
City of Ottawa Local Improvement debs., 1925, 4 p.c.....	112,000 00	104,160 00
Town of Owen Sound Bridge debs., 1926, 4 p.c.....	10,000 00	8,900 00
Town of Port Arthur debs., 1921, 5 p.c.....	6,000 00	5,820 00
City of Portage La Prairie debs., 1941, 5 p.c.....	110,000 00	103,400 00
Province of Quebec Inscr. stock, 1937, 3 p.c.....	146,000 00	115,340 00
City of Regina debs., 1921, 4½ p.c.....	99,766 67	94,778 33
City of Regina debs., 1942, 4½ p.c.....	99,766 67	88,792 33
City of Regina debs., 1942, 4½ p.c.....	194,666 67	171,306 67
City of St. Boniface debs., 1941, 5 p.c.....	83,000 00	78,020 00
Town of Salaberry debs., 1926, 4 p.c.....	50,000 00	43,500 00
City of Sault Ste. Marie debs., 1922, 4 p.c.....	10,000 00	9,000 00
City of Sault Ste. Marie debs., 1931, 4 p.c.....	10,000 00	8,400 00
City of Strathcona debs., 1941, 4½ p.c.....	118,000 00	102,660 00
City of Strathcona debs., 1951, 4½ p.c.....	117,000 00	101,790 00

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METROPOLITAN LIFE—Continued.

ASSETS—Concluded.

Bonds and debentures on deposit with the Receiver General—Concluded.

	Par value.	Market value.
City of Three Rivers debts., 1959, 4 p.c.....	\$ 50,000 00	\$ 39,000 00
City of Toronto debts., 1941, 4 p.c.....	2,505 33	2,201 69
City of Toronto debts., 1948, 4 p.c.....	501,256 67	436,102 00
City of Toronto Consolidated Loan debts., 1941, 3½ p.c....	486,666 66	384,466 67
City of Toronto General Loan debts., 1929, 3½ p.c.....	535,333 33	460,386 67
City of Toronto General Loan debts., 1944, 3½ p.c.....	730,000 00	576,700 00
City of Toronto General Loan debts., 1918, 4 p.c.....	529,980 00	461,082 60
City of Victoria debts., 1923, 4½ p.c.....	500,000 00	480,090 00
City of Winnipeg debts., 1933, 4 p.c.....	110,000 00	96,800 00
City of Winnipeg School Dist. No. 1 debts., 1941, 4 p.c....	136,000 00	116,960 00
Canadian Northern Ry. Co. 1st Mtge. debts., (Guar. by Prov. of Man.), 1929, 4 p.c.....	99,766 67	89,790 00
Canadian Northern Ry. Co. 1st Mtge. debts. (Guar. by Prov. of Man.), 1930, 4 p.c.....	272,533 33	245,280 00
Canadian Northern Ry. Co. Winnipeg Terminal gold bonds (Guar. by Prov. of Man.), 1939, 4 p.c.....	1,200,000 00	1,068,000 00
Total par and market value	\$10,155,278 66	\$ 8,897,520 89

Carried out at market value \$ 8,897,520 89

Held by trustees in accordance with the Insurance Act—

Imperial Rolling Stock Co., Ltd., bonds, 1916, 4½ p.c....	\$ 275,000 00	\$ 269,500 00
" " " 1917, 4½ p.c....	150,000 00	147,000 00
" " " 1918, 4½ p.c....	290,000 00	281,300 00
" " " 1919, 4½ p.c....	160,000 00	153,600 00
" " " 1920, 4½ p.c....	515,000 00	391,400 00
" " " 1921, 4½ p.c....	440,000 00	418,000 00
" " " 1922, 4½ p.c....	110,000 00	104,500 00
" " " 1923, 4½ p.c....	55,000 00	51,700 00

Total par and market values..... \$ 1,995,000 00 \$ 1,920,000 00

Carried out at market value..... 1,920,000 00
Interest due, \$13,002.53; accrued, \$276,680.43..... 289,682 96
Rents due \$95.82; accrued, \$276.30..... 372 12

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force (ordinary).....	\$ 18,650 00	\$ 99,040 00
Deduct loading (new, 11 p.c.; renewals, 13-61 p.c.).....	2,051 00	13,479 00
Net premiums due and uncollected.....	\$ 16,599 00	\$ 85,561 00
Net deferred premiums on policies in force (taken at 89 per cent of new and 86.39 per cent of renewals).....	64,485 00	182,141 00

Net outstanding and deferred (ordinary..... 348,786 00
" " (industrial) less loading..... 65,089 00

Total assets in Canada..... \$18,500,176 48

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force..... \$15,046,295 00
Deduct value of policies reinsured in other companies licensed in Canada... 4,692 00

Net reinsurance reserve..... \$15,041,603 00
Present value of amounts not yet due on matured instalment policies..... 20,411 00

*Reserve on policies issued prior to January 1, 1901, based on Combined Experience, 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience, 3½ per cent Tables except as follows: Special class policies issued prior to January 1, 1901, Combined Experience doubled, 4 per cent; issued from December 31, 1900 to January 1, 1907, American Experience Table doubled 3½ per cent; after 1906, Special Class Table 3½ per cent. Intermediate policies on the Intermediate Table with 3½ per cent; after 1910 Certain Ordinary policies on the Standard Industrial Table with 3½ per cent interest; after 1904, Standard Industrial on the Standard Industrial, and after 1906 Sub-Standard Industrial on the Sub-Standard Industrial Tables respectively with 3½ per cent interest. Annuities after 1906 were valued on McClintock's Table, with 3½ per cent. Contingent waiver of premiums in certain policies, Hunter's Disability Table.

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METROPOLITAN LIFE—Continued.

LIABILITIES IN CANADA—Concluded.

Claims for death losses, unadjusted (ordinary).....	\$ 35,183 09	
" " " (industrial).....	12,440 50	
" " resisted, in suit (ordinary).....	500 00	
" " " not in suit (industrial).....	2,489 00	
Total claims unsettled.....	\$ 50,612 59	
Claims for matured endowments, due and unpaid (industrial).....	3,426 00	
Surrender values claimable under cancelled policies.....	17,353 00	
Amount of dividends to Canadian policyholders, due and unpaid.....	16,513 00	
Estimated amount of dividends and bonuses payable to Canadian policyholders, payable in 1914.....	123,858 00	
Due on account of office and other expenses.....	16,482 28	
Premiums paid in advance.....	76,987 80	
Interest paid in advance.....	1,625 00	
Commissions due and accrued.....	2,686 51	
Agents' cash deposits.....	4,990 00	
Reserve for taxes.....	75,000 00	
Reserve to cover other possible items.....	22,000 00	
Certificate of deposit.....	986 00	
Total liabilities in Canada.....	\$15,474,534 18	

(Including \$4,566.36 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911.)

INCOME IN CANADA.

Cash received for first year premiums (including \$3,721.84 applied to purchase additions) ordinary.....	\$ 383,099 76	
Cash received for renewal premiums.....	\$ 1,340,971 73	
Renewal premiums paid by dividends.....	35,939 34	
Total.....	\$ 1,376,911 07	
Less premiums paid for reinsurance.....	41 80	
Total net income from renewal premiums.....	1,376,869 27	
Total net income from industrial premiums (including \$54,059.79 paid by bonuses).....	2,564,761 24	
Total net premium income.....	\$ 4,324,730 27	
Amount received for interest on investments, &c.....	625,891 92	
Rents.....	15,614 96	
Net cash received as profit on securities sold.....	961 14	
Ledger assets other than premiums received from other companies for assuming their risks.....	424,520 89	
Consideration for certificate of deposit.....	528 80	
Total income in Canada.....	\$ 5,392,250 98	

EXPENDITURE IN CANADA.

Cash paid for death losses (ordinary).....	\$ 219,754 00	
Cash paid for death losses (industrial).....	534,580 39	
Payments on matured instalment policies (ordinary).....	200 00	
Net amount paid for death claims (including \$18,271.31 reversionary bonuses).....	\$ 754,534 39	
Cash paid for matured endowments (ordinary).....	\$ 40,822 00	
Cash paid for matured endowments (industrial).....	17,625 33	
Payments on matured instalment policies (ordinary).....	50 00	
Net amount paid for endowment claims (including reversionary bonuses, \$1,203.87).....	58,497 33	
Cash paid to annuitants.....	592 52	
Cash paid for surrendered policies.....	136,731 01	
Cash dividends and bonuses paid to Canadian policyholders, \$2,729.77; dividends and bonuses applied in payment of premiums, \$93,720.97.....	96,450 74	
Total amount paid to policyholders.....	\$ 1,046,805 99	
Paid for Health and Welfare Work: Tuberculosis exhibits and curative aid to sick Industrial policyholders, \$52,035.14; staff savings fund, \$3,936; sick, disabled and inactive agents and clerks, \$2,131.....	58,102 14	
Commissions, first year (ordinary) \$103,567.95; do., renewals, \$82,637.50; do., (industrial), \$838,680.30; agency salaries, \$33,666.11; travelling and other expenses, \$43,774.09.....	1,102,325 95	
Cash paid for licenses, taxes, fees or fines.....	60,557 60	
Cash paid for investment expenses: real estate expenses.....	9,443 59	

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METROPOLITAN LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Miscellaneous expenditure, viz.: Advertising, \$1,402.50; exchange, \$1,551.44; express, telegrams and telephones, \$5,527.24; legal expenses, \$1,326.37; postage, (including allowance to agents for sundries) \$3,897.69; medical fees, \$80,862.61; office furniture, etc., \$3,294.95; printing and stationery, \$12,575.83; rent, fuel, light and janitors, \$35,555.27; sundries, \$6,299.70; expense of assumption of business of Union Life Assurance Co., \$22,494.42; certificate of deposit liquidated, \$35.70.....	\$ 174,823 72
Total expenditure in Canada.....	<u>\$ 2,452,058 99</u>

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash (including revivals)—ordinary, 18,399; industrial, 272,756.....	291,155
Amount of said policies—Ordinary (including bonuses, \$6,520). \$ 18,275,895	
Amount of said policies—Industrial.....	33,432,708
	<u>\$51,708,603 00</u>
Amount of said policies reinsured—Ordinary.....	123,500 00
Number of policies become claims during the year—ordinary, 319; industrial, 6,262.....	6,581
Amount of said claims—Ordinary, (bonus, \$808).....	\$ 271,217 09
Amount of said claims—Industrial, (bonus, \$18,667.18).....	556,116 72
	<u>827,333 81</u>
Number of policies in force at date—ordinary, 53,202; industrial, 673,665.....	726,867
Amount of said policies—Ordinary.....	\$ 56,269,729
Amount of said policies—Industrial.....	80,530,819
Bonus additions—Ordinary.....	38,456
Total.....	<u>\$136,839,004 00</u>
Amount of said policies reinsured in other companies.....	48,000 00
Net amount in force December 31, 1913.....	136,791,004 00
Number of life annuities in force at date.....	5
Amount of annual payments thereunder.....	<u>592 52</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

Ordinary Policies.

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	20,405	\$ 28,408,164		
Endowment.....	21,004	14,891,552		
Term and all other.....	1,365	2,183,375		
Bonus additions.....		34,716		
			42,774	\$45,517,807 00
New policies issued:—				
Whole life.....	10,169	\$ 11,809,603		
Endowment.....	8,650	6,544,570		
Term and all other.....	197	569,684		
Bonus additions.....		5,400		
			19,016	18,929,257 00
Old, changed and increased and net transferred to Canada.....			1,611	1,615,925 00
Old, revived (including bonuses, \$1,120).....			1,925	1,831,713 00
Total.....			65,326	\$67,894,702 00
Deduct terminated.....			12,124	11,586,517 00
Policies in force at December 31, 1913:—				
Whole life.....	25,791	\$ 35,193,628		
Endowment.....	25,856	18,578,081		
Term and all other.....	1,555	2,493,020		
Bonus additions.....		38,456		
			53,202	\$56,308,185 00

Industrial policies.

In force at the beginning of the year:—	No.	Amount.	No.	Amount.
Whole life.....	221,698	\$ 32,728,493		
Endowment.....	257,762	26,233,881		
Term and all other.....	10,822	1,000,644		
			490,282	\$59,963,018 00

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METROPOLITAN LIFE—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—Concluded.

New policies issued:—	No.	Amount.	No.	Amount.
Whole life.....	115,789	\$ 14,433,221		
Endowment.....	110,083	11,330,256		
Term and all other.....	33,376	5,800,749		
			259,248	\$31,564,226 00
Old policies revived.....			13,508	1,849,815 00
Old, changed and increased and net transferred to Canada.....			8,039	1,242,009 00
Total.....			771,097	\$94,619,068 00
Deduct terminated.....			97,432	14,088,249 00
In force at December 31, 1913:—				
Whole life.....	287,026	\$ 39,240,253		
Endowment.....	344,600	34,887,307		
Term and all other.....	42,039	6,403,259		
			673,665	\$80,530,819 00

DETAILS OF TERMINATION.

	No.	Ordinary.	No.	Industrial.
		Amount.		Amount.
Terminated by death (including bonus additions, \$570).....	281	\$ 249,375	6,044	\$ 534,581
Terminated by maturity (including bonus additions, \$238).....	62	40,822	216	17,625
Terminated by expiry.....	77	58,913	447	72,993
Terminated by surrender (inc. bonus additions, \$2,164).....	1,810	1,500,004	1,224	199,296
Terminated by lapse (inc. bonus additions, \$111).....	5,843	5,589,571	87,848	12,152,205
By change and decrease.....	1,098	1,226,373	1,653	1,111,549
By not taken.....	2,953	2,921,459		
Total (including bonus additions, \$3,033).....	12,124	\$ 11,586,517	97,432	\$ 14,088,249

POLICIES REINSURED—ORDINARY

	No.	Amount.
Whole life.....	13	\$43,000
Endowment.....	1	3,000
All other.....	1	2,000
	15	\$48,000

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit (Ordinary):—	No.	Amount.	Reserve.
Life.....	594	\$ 343,048	\$ 92,446
Endowments.....	5,688	2,861,839	1,347,594
Bonus additions.....		35,456	26,557
Totals.....	6,282	\$ 3,243,343	\$ 1,466,597
Without-Profit:—			
Life { Ordinary.....	25,197	\$ 34,850,580	\$ 2,997,692
Industrial.....	287,026	39,240,253	1,822,847
Endowments { Ordinary.....	20,168	15,716,242	2,428,667
Industrial.....	344,600	34,887,307	6,132,718
Term, etc. { Ordinary.....	1,555	2,498,020	54,902
Industrial.....	42,039	6,403,259	134,423
Totals { Ordinary.....	46,920	\$ 53,064,842	\$ 5,481,261
Industrial.....	673,665	80,530,819	8,089,988
Grand totals { Ordinary.....	53,202	\$ 56,308,185	\$ 6,947,858
Industrial.....	673,665	80,530,810	8,089,988

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amt. Payable.	Reserve.
Life Annuities proper.....	5	\$ 592 52	\$ 3,757

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METROPOLITAN LIFE—Continued.

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups.
2. Premium-paying assurances were valued according to original age at entry and duration. Paid-up Assurances and Annuities were valued by applying the net single premium at the attained age.
3. (a) No policies have been issued at premiums corresponding to ages higher than the true ages, with the possible exception of a few scattering Industrial policies issued in the earlier years of the company or assumed from other companies. It is the Company's custom to value such policies at the higher age. (b) For valuation purposes, policies providing for payments at death during certain periods of an amount less than the full amount of insurance, were considered as level premium policies from date of issue, and valued according to the usual methods of net premium valuation, with the exception of Industrial infantile whole life policies issued prior to 1907, which were treated as one year renewable term policies during the infantile period.
- (c) Policies issued at a fixed extra premium whether payable in one sum or not, were valued as if there were no extra premium.
- (d) Policies providing for disability benefits take the form of optional supplementary contracts, providing for contingent waiver of premiums, applicable only to ordinary policies. These contracts are valued according to Hunter's Disability Table with 3% interest.
4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
5. The dividends and proportion of the profits of the company that may be paid to the stockholders are limited to 7 per cent interest per annum on the capital.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual Dividends.

An analysis was made of the business according to years of issue and kinds of policies by crediting each kind with the premiums received and interest earned; charging the expenses, death claims, surrender values, dividends and increase in reserve for the year. The profits for each kind of policy were subdivided according to gains from loading, interest, mortality, lapses and surrender, variable factors being used at different ages to correspond with the actual experience. As the results, so produced were practically the same percentage of the premiums paid for each age, a scale of percentages was prepared for each year's issue and for each kind of policy. The percentages varied from 14 to 33 per cent according to year of issue and kind of policy.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.	
1898	\$2,000	\$121 61	(policy assumed from Vermont Life Ins. Co.)
1904	25,775	2,011 59	Special Class policies (estimated.)
1905	37,153	2,401 59	" " "
1906	63,003	2,043 16	" " "
	<u>\$127,941</u>	<u>\$6,607 95</u>	

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$97,214,702 41
Consideration for supplementary contracts not involving life contingencies.....	33,071 00
Consideration for certificates of deposits.....	34,964 41
Ledger assets other than premiums received from other companies for assuming their risks.....	424,520 89
Received for interest and dividends.....	17,870,226 36
Received for rent.....	1,534,590 24
Gross profit on sale or maturity of ledger assets.....	157,027 85
Gross increase, by adjustment, in book value of ledger assets.....	159,753 77
All other income.....	74,186 96
Total income.....	<u>\$117,503,043 89</u>

DISBURSEMENTS.

Total net amount paid for losses and matured endowments.....	\$29,418,547 48
For annuities involving life contingencies.....	148,846 05
Premium notes and liens voided by lapse, less restorations.....	30,718 32
Surrender values paid in cash.....	3,193,872 93
Surrender values applied to pay new, renewal and industrial premiums.....	91,633 42
Dividends paid policyholders in cash.....	91,262 32
Cash bonuses paid on non-participating industrial policies.....	60,332 73

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METROPOLITAN LIFE—Continued.

DISBURSEMENTS—Concluded.

Dividends applied to pay renewal premiums.....	\$ 1,374,971 34
Bonuses applied to pay renewal premiums on non-participating industrial policies.....	4,242,582 15
Bonuses applied to shorten the endowment or premium paying period on non-participating industrial policies.....	348 60
Dividends applied to purchase paid-up additions and annuities.....	136,230 24
Sick benefits on assumed policies.....	65 00
Expenses of investigation and settlement of policy claims (including \$34,161.63 for legal expenses).....	38,841 63
Premiums waived by company on account of total and permanent disability.....	182 95
Paid for claims on supplementary contracts not involving life contingencies.....	18,721 34
Certificates of deposit liquidated.....	13,953 04
Cash paid to stockholders for interest or dividends.....	140,000 00
Commissions and bonuses to agents.....	3,878,560 06
Commuted renewal commissions.....	150 00
Compensation of managers and agents not paid by commission.....	26,478 41
Compensation in Industrial Department to superintendents, deputies, assistants and agents.....	13,191,850 68
Agency supervision and travelling expenses of supervisors.....	114,828 13
Branch office expenses.....	1,043,781 33
Medical examiners' fees and inspection of risks.....	1,170,722 76
Salaries and all other compensation of officers, directors, trustees and home office employees.....	3,838,339 16
Rents.....	1,167,094 19
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange.....	517,132 71
Taxes on real estate.....	298,164 71
State taxes on premiums, Insurance Department licenses and fees.....	1,280,943 67
All other licenses, fees and taxes.....	51,200 06
Agents' balances charged off.....	2,234 12
Gross loss on sale or maturity of ledger assets.....	707,453 36
Gross decrease, by adjustment, in book value of ledger assets.....	744,776 59
All other expenditure.....	2,639,325 95
Total disbursements.....	<u>\$69,679,203 43</u>

LEDGER ASSETS.

Book value of real estate.....	\$24,738,739 79
Mortgage loans on real estate, first liens.....	187,471,973 36
Loans to policyholders on the company's policies assigned as collateral.....	23,482,688 80
Premium notes on policies in force.....	1,054,099 49
Book value of stocks and bonds owned.....	193,904,097 39
Cash on hand, in trust companies and in banks.....	4,061,849 96
Agents' debit balances.....	25,802 02
Other ledger assets.....	278,378 34
Total net ledger assets.....	<u>\$435,018,229 15</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	6,090,091 96
Rents due and accrued.....	13,243 47
Market value of stocks over book value.....	18,308 17
Net amount of uncollected and deferred premiums.....	7,776,640 97
Industrial premiums due and unpaid.....	1,285,453 45
Gross assets.....	<u>\$450,201,967 17</u>
Deduct assets not admitted.....	2,372,738 01
Total admitted assets.....	<u>\$447,829,229 16</u>

LIABILITIES.

*Net reinsurance reserve.....	\$396,744,033 00
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*Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued on and after that date except as follows: Special class policies issued prior to January 1, 1901, Actuaries' Table doubled at 4 per cent; from January 1, 1901 to January 1, 1907, American Experience Table doubled 3½ per cent; Standard Industrial Table, 3½ per cent from January 1, 1905; Sub-standard Table, 3½ per cent, Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from January 1, 1907. For annuities, Actuaries' Table, 4 per cent, American Table, 3½ per cent, and McClintock's Table, 3½ per cent. The above Tables were used for reversionary additions.

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METROPOLITAN LIFE—*Concluded.*LIABILITIES—*Concluded.*

Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	\$ 149,511 00
Present value of future premiums waived on account of total and permanent disability....	1,306 00
Liability upon policies cancelled upon which a surrender value may be demanded.....	348,802 89
Total unsettled claims.....	1,244,060 67
Certificates of deposit not involving life contingencies.....	45,122 70
Premiums paid in advance, including surrender values so applied.....	1,576,647 56
Unearned interest and rent paid in advance.....	79,714 54
Commissions to agents due or accrued.....	39,006 63
Salaries, rents, office expenses, bills and accounts due or accrued.....	111,428 73
Medical examiners' and legal fees, due or accrued.....	201,774 62
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	1,550,000 00
Contingent dividends or other profits due policyholders.....	584,935 96
Amount set apart for bonuses awaiting apportionment on deferred dividend policies.....	506,074 88
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914.....	145,167 53
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914.....	1,548,894 10
Bonuses apportioned to non-participating industrial policies and payable during 1914.....	6,334,191 98
Special reserve.....	450,000 00
Other liabilities.....	583,654 72
	\$412,244,327 51
Capital stock paid up.....	2,000,000 00
Unassigned funds (surplus).....	33,584,901 65
Total liabilities.....	<u>\$447,829,229 16</u>

EXHIBIT OF POLICIES.

Ordinary policies.

Number of new policies issued during the year.....	215,020
Amount of said policies.....	\$202,905,345 00
Number of policies terminated during the year.....	120,359
Total amount terminated.....	102,738,164 00
Number of policies in force at date.....	1,137,081
Net amount of said policies.....	<u>1,038,089,393 00</u>

Industrial policies.

Number of new policies issued during the year.....	1,811,655
Amount of said policies.....	\$227,075,301 00
Number of policies terminated during the year.....	1,161,649
Total amount terminated.....	196,947,365 00
Number of policies in force at date.....	12,820,667
Amount of said policies.....	<u>1,778,415,069 00</u>

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—JAMES T. GORDON.
Vice Presidents—N. BAWLF,
E. L. TAYLOR, K.C.

Managing Director—
JOHN W. W. STEWART.
Secretary and Actuary—
J. A. MACFARLANE, A. I. A.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII., cap 96.
Dominion license issued July 4, 1905.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	998,600 00
Amount paid up thereon cash.....	100,735 04

(For list of Shareholders, see Appendix.)

ASSETS.

Value of real estate (unencumbered).....	\$ 850 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	303,079 22
Amount of loans made to policyholders on the company's policies assigned as collaterals.....	22,784 45
Loans to policyholders under automatic non-forfeiture provisions.....	11,863 03

Debentures on deposit with Receiver General:—

	Par value.	Book value.	Market value.
City of Calgary debts., 1925, 4½ p.c.....	\$ 5,950 00	\$ 6,145 75	\$ 5,593 00
City of Winnipeg debts., 1941, 3½ p.c.....	35,000 00	32,925 54	27,300 00
Town of Sarnia debts., 1914 to 1924, 4½ p.c.....	12,897 02	12,897 02	12,000 52
City of Fort William debts., 1952, 4½ p.c.....	3,406 67	3,114 53	2,963 80

Total par, book and market values .. \$ 57,253 69 \$ 55,082 84 \$ 47,857 32

Carried out at book value..... 55,082 84

Cash at head office..... 1,095 50

Cash in banks, viz.:—

Bank of Toronto, Winnipeg.....	\$ 6,436 54
Dominion Bank, Winnipeg.....	22,221 81
Sterling Bank, Winnipeg.....	66 84
Dominion Bank, Fort William.....	275 95
Bank of Toronto, Vancouver.....	820 10
Dominion Bank, Calgary.....	170 05
Dominion Bank, Saskatoon.....	30 00
Royal Bank, Cranbrook, B.C.....	141 68

Total cash in banks..... 30,162 97

Total ledger assets..... \$ 424,918 01

Deduct excess of book value of debentures over market value..... 7,225 52

\$ 417,692 49

OTHER ASSETS

Interest due, \$7,159.17; accrued, \$10,063.25.....	17,222 42
Rents due.....	400 00
Office furniture.....	5,158 59
Amount recoverable in respect of legal expenses.....	2,500 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE—Continued.

OTHER ASSETS—Concluded.

	New.	Renewals.
Gross premiums due and uncollected on policies in force.	\$ 35,461 74	\$ 51,997 85
Deduct commission payable thereon.	5,985 33	188 10
Net premiums due and uncollected.	\$ 29,476 41	\$ 51,809 75
Net deferred premiums on policies in force (commission deducted).	1,141 85	5,571 06
Net outstanding and deferred premiums.		\$ 87,999 07
Total assets.		\$ 530,972 57

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force (Computed by Department).	\$ 374,333 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.	1,746 00
Total.	\$ 376,129 00
Deduct value of policies reinsured in other companies.	20,640 00
Net reinsurance reserve.	\$ 355,489 00
Deduct amount of allowance (full allowance permitted being, \$35,237).	35,237 00
*Net reinsurance reserve (less deduction).	\$ 320,252 00
Claims for death losses, unadjusted.	4,165 00
Premiums paid in advance.	315 75
Due on account of office and other expenses.	1,447 50
Provincial, municipal and other taxes due and accrued.	809 54
Premiums in suspense.	279 25
Reinsurance premiums payable.	1,907 92
Total liabilities.	\$ 329,176 96
Excess of assets over liabilities.	\$ 201,795 61
Capital stock paid in cash.	100,735 04
Balance of shareholders' account and surplus over all liabilities and capital.	\$ 101,060 57

INCOME.

Cash received for first year's premiums.	\$ 55,167 11
Less premiums paid for reinsurance.	7,343 38
Total net income from first year's premiums.	\$ 47,823 73
Cash received for renewal premiums.	\$ 119,047 34
Less premiums paid for reinsurance.	9,624 94
Total net income from renewal premiums.	109,422 40
Total net premium income.	\$ 157,246 13
Amount received for interest on investments.	27,456 86
Total income.	\$ 184,702 99

EXPENDITURE.

Cash paid for death claims (\$3,091.10 accrued in previous years).	\$ 6,979 90
Cash paid for surrendered policies.	3,103 28
Taxes, licenses and fees.	1,846 05
Paid for investment expenses; mortgage loan expense.	347 64
Head office salaries, \$21,072.50; do., travelling expenses, \$328.15; auditors' fees, \$400; directors' fees, \$455.	22,755 65
Commissions, first year, \$10,425.06; do., renewals, \$641.07; agency salaries, \$27,031.21; agency travelling expenses, \$6,480.88.	44,578 22

*Reserve based on Om. (5) Table with interest at 3½ per cent for participating policies and at Hm. Table with interest at 3½ per cent for non-participating policies.

4 GEORGE V., A. 1914

THE MONARCH LIFE—Continued.

EXPENDITURE—Concluded.

All other expenditure, viz.: Advertising, \$2,106.45; books and periodicals, \$67.72; exchange, \$89.85; express, telegrams and telephones, \$1,173.11; legal expenses, \$3,500; medical fees, \$5,245.10; office furniture, etc., \$630.70; postage, \$926.02; printing and stationery, \$1,748.82; rent, fuel and light, \$3,395.64; general expenses, \$1,621.78.....	\$ 20,505 19
Total expenditure.....	\$ 100,115 93

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$ 340,330 95
Amount of cash income as above.....	184,702 99
Total.....	\$ 525,033 94
Amount of expenditure as above.....	100,115 93
Balance, net ledger assets, at December 31, 1913.....	\$ 424,918 01

(The average rate of interest earned during 1913 upon these invested assets was 8.1 per cent)

MISCELLANEOUS.

Number of new policies taken upon which cash was received during the year.....	784
Amount of said policies.....	\$ 2,064,500 00
Amount of said policies reinsured in other licensed companies in Canada.....	333,000 00
Number of policies become claims during the year.....	4
Amount of said claims.....	8,000 00
Number of policies in force at December 31, 1913.....	2,649
Amount of said policies.....	\$ 6,762 506
Amount of said policies reinsured in other licensed companies in Canada.....	812,000
Net amount in force at December 31, 1913.....	5,950,506 00

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	1,890	\$ 4,734,682		
Endowment.....	128	286,166		
All other.....	140	488,500		
			2,158	\$ 5,509,348 00
New policies issued:—				
Whole life.....	777	\$ 1,875,980		
Endowment.....	36	65,000		
All other.....	60	334,000		
			873	2,274,980 00
Old policies revived.....			3	4,000 00
Old policies changed and increased.....			13	32,000 00
Total.....			3,047	\$ 7,820,328 00
Deduct terminated.....			398	1,057,822 00
Policies in force at December 31, 1913:—				
Whole life.....	2,411	\$ 5,869,640		
Endowment.....	130	268,366		
All other.....	108	624,500		
			2,649	\$ 6,762,506 00

DETAILS OF TERMINATIONS.

Policies terminated by	No.	Amount.
death.....	4	\$ 8,000 00
“ “ expiry.....	70	127,000 00
“ “ surrender.....	15	40,532 00
“ “ lapse.....	187	549,130 00
“ “ change and decrease.....	13	28,500 00
“ “ not taken.....	109	304,660 00
Total terminated.....	398	\$ 1,057,822 00

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THE MONARCH LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life.....	\$ 615,000
Endowment.....	26,000
All other.....	171,000
Total.....	<u>\$ 812,000</u>

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit—</i>	No.	Amount.	Reserve.
Life.....	2,205	\$ 5,075,140	\$ 304,093
Endowments.....	116	238,166	31,463
Disability benefits.....			500
Totals.....	2,321	\$ 5,313,306	\$ 336,056
Less reinsured.....		423,000	11,326
Net.....	2,321	\$ 4,890,306	\$ 324,730
<i>Without-Profit—</i>			
Life.....	206	\$ 794,500	\$ 34,246
Endowments.....	14	30,200	2,355
Term, &c.....	108	624,500	3,472
Totals.....	328	\$ 1,449,200	\$ 40,073
Less reinsured.....		389,000	9,314
Net.....	328	\$ 1,060,200	\$ 30,759
Grand totals.....	2,649	\$ 5,950,506	\$ 355,489

MISCELLANEOUS STATEMENT.

1. Policies were valued in groups at individual ages. There are no annuities.
2. The valuation age for assurances on level premium plans was taken as age next birthday at date of issue, for assurances on natural premium plans as age next birthday at date of valuation.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
- (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
- (c) No policies have been issued providing for payments at death during certain periods of an amount less than the full amount of insurance.
- (d) In the valuation of policies issued at a fixed extra premium the extra premiums were disregarded.
- (e) In the valuation of policies providing for disability benefits, special provision was made in the reserve.
4. See 3 (a).
5. No additional reserve was held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 8-1 per cent.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911. No contingent apportionment has yet been made.

Year of issue.	Amount in force.
1906.....	\$ 27,500
1907.....	329,266
1908.....	407,000
1909.....	609,000
1910.....	551,660
Total.....	<u>\$ 1,924,426</u>

Deferred Dividend policies issued subsequent to December 31, 1910. No profits have been credited to these policies:—

Year of issue.	Amount in force.
1911.....	\$ 562,900
1912.....	1,177,000
1913.....	1,533,980
Total.....	<u>\$ 3,273,880</u>

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—E. P. CLEMENT, K.C.	Vice-President—F. C. BRUCE.
Secretary—CHARLES RUBY.	Managing Director—GEO. WEGENAST.
Actuary—MENNO S. HALLMAN.	

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17, as "The Ontario Mutual Life Assurance Company"; amended in 1874 by 37 Vic., cap. 86. Reincorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, its name was changed to "The Mutual Life Assurance Company of Canada" and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

(For List of Directors, see Appendix.)

ASSETS.

Value of real estate (unencumbered) held by the company.....	\$ 248,300 40
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	12,141,123 76
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 135,566
Amount of loans made to policyholders on the company's policies assigned as collaterals....	2,884,459 08
Amount of loans to policyholders under non-forfeiture provisions.....	158,623 94
Premium obligations on policies in force.....	9,474 41

*Bonds and debentures owned by the Company, viz:—

	Par value.	Book value.	Market value.
<i>Government—</i>			
Manitoba Drainage bonds, 1932, 4 p.c.....	\$ 101,000 00	\$ 101,786 91	\$ 93,930 00
Ontario Govt. Annuities, 1915-44, 4 p.c.....	20,549 25	20,863 74	19,727 28
Totals.....	\$ 121,549 25	\$ 122,650 65	\$ 113,657 28
<i>Cities—</i>			
Belleville debs., 1937, 4 p.c.....	\$ 30,000 00	\$ 31,180 05	\$ 25,800 00
Berlin debs., 1914 to 21, 5 p.c.....	10,512 00	10,727 33	10,406 88
Berlin debs., 1914 to 23, 5 p.c.....	11,051 00	11,323 84	10,829 98
Berlin debs., 1914 to 25, 5 p.c.....	4,028 00	4,270 15	3,947 44
Berlin debs., 1914 to 15, 4½ p.c.....	1,389 00	1,406 92	1,375 11
Berlin debs., 1914 to 15, 4 p.c.....	1,102 00	1,102 00	1,090 98
Berlin debs., 1914 to 26, 4 p.c.....	2,078 74	2,078 74	1,933 23
Berlin debs., 1914 to 18, 4 p.c.....	484 55	488 27	470 01
Berlin debs., 1914 to 28, 4 p.c.....	3,600 76	3,664 35	3,312 70
Berlin debs., 1914 to 22, 4 p.c.....	3,063 70	3,063 70	2,879 88
Berlin debs., 1914 to 41, 4 p.c.....	21,046 63	21,046 63	18,310 57
Berlin debs., 1914 to 33, 4 p.c.....	78,592 70	78,592 70	70,733 43
Berlin debs., 1914 to 43, 6 p.c.....	112,968 84	113,358 82	122,006 35
Calgary debs., 1929, 4 p.c.....	50,000 00	49,289 49	44,000 00
Chilliwack debs., 1951, 5 p.c.....	75,000 00	75,000 00	65,250 00
Edmonton debs., 1915, 6 p.c.....	3,630 00	3,769 64	3,630 00
Fort William debs., 1917, 4½ p.c.....	13,000 00	13,238 08	12,610 00
Fort William debs., 1938, 4½ p.c.....	37,000 00	37,000 00	32,930 00
Fraserville debs., 1933, 4½ p.c.....	40,000 00	39,352 14	34,800 00
Guelp debs., 1914 to 25, 4½ p.c.....	24,000 00	24,117 14	23,280 00
Guelp debs., 1926 to 33, 4½ p.c.....	8,000 00	8,139 05	7,520 00

*Of which are on deposit with the Receiver General: \$41,000 Town of Listowel; \$16,000 Town of Waterloo; \$25,000 City of New Westminster; \$35,000 School District of Bannatyne.

SESSIONAL PAPER No. 8

THE MUTUAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

Cities—Concluded.

	Par value.	Book value.	Market value.
Halifax debs., one year's notice, 4½ p.c.....	\$ 2,000 00	\$ 2,000 00	\$ 2,000 00
Hull, Que., debs., 1937, 4 p.c.....	23,500 00	24,424 38	21,385 00
Lachine debs., 1940, 4 p.c.....	25,000 00	23,905 68	20,500 00
Lethbridge debs., 1914 to 24, 5 p.c.....	22,000 00	22,549 13	21,340 00
Lethbridge debs., 1914 to 33, 5 p.c.....	27,272 74	27,359 05	25,909 10
Medicine Hat debs., 1914 to 25, 5 p.c.....	17,495 78	17,871 69	16,970 91
Medicine Hat debs., 1914 to 36, 5 p.c.....	7,019 59	6,700 30	6,738 81
Moncton debs., 1939, 4 p.c.....	26,000 00	26,799 70	22,360 00
Moosejaw debs., 1914 to 54, 5 p.c.....	34,057 98	34,057 98	32,695 66
Moosejaw debs., 1929 to 48, 5 p.c.....	61,192 31	64,568 79	58,744 62
Moosejaw debs., 1914 to 39, 4½ p.c.....	39,054 62	38,040 24	35,930 25
New Westminster debs., 1958, 5 p.c.....	25,000 00	26,152 89	23,250 00
Niagara Falls debs., 1914-23, 5 p.c.....	8,036 83	8,206 73	7,795 73
Niagara Falls debs., 1914-37, 4½ p.c.....	8,019 77	7,451 98	7,297 99
Niagara Falls debs., 1914 to 37, 5 p.c.....	9,227 56	9,007 26	8,766 18
Niagara Falls debs., 1929 to 38, 5 p.c.....	19,489 63	19,489 63	18,320 25
Niagara Falls debs., 1914 to 38, 5 p.c.....	7,334 66	7,334 66	6,967 93
Portage la Prairie debs., 1925, 5 p.c.....	14,559 42	14,559 42	14,122 64
Portage la Prairie debs., 1948, 5 p.c.....	43,000 00	41,303 97	40,420 00
Portage la Prairie debs., 1949, 5 p.c.....	25,000 00	26,620 02	23,500 00
Prince Albert debs., 1914 to 35, 4½ p.c.....	55,013 62	49,120 39	48,962 12
Regina debs., 1914 to 35, 4½ p.c.....	37,400 00	37,400 00	34,782 90
Regina debs., 1938, 5 p.c.....	50,000 00	50,000 00	48,500 00
Rosemount (Montreal) debs., 1918, 5 p.c.....	25,000 00	25,963 57	26,250 00
St. Boniface debs., 1923, 5 p.c.....	50,000 00	49,112 51	48,500 00
St. Henri (Montreal) debs., 1951, 4½ p.c.....	50,000 00	51,834 64	48,000 00
St. Louis (Montreal) debs., 1940, 4 p.c.....	50,000 00	50,516 70	44,500 00
St. Thomas debs., 1914 to 19, 4 p.c.....	6,171 59	6,196 77	5,986 44
Valleyfield debs., 1930, 5 p.c.....	10,000 00	10,585 04	9,400 00
Vancouver debs., 1939, 3½ p.c.....	10,000 00	10,000 00	7,900 00
Victoria debs., 1919, 4 p.c.....	50,000 00	50,666 07	47,500 00
Victoria debs., 1951, 4 p.c.....	35,000 00	35,000 00	29,050 00
Wetaskiwin debs., 1914 to 28, 6 p.c.....	10,161 12	10,589 91	10,059 51
Wetaskiwin debs., 1914 to 60, 5 p.c.....	24,625 01	25,093 09	20,931 26
Weyburn debs., 1914 to 37, 5 p.c.....	24,476 19	24,476 19	22,028 57
Weyburn debs., 1949, 5 p.c.....	25,000 00	25,419 04	21,250 00
Windsor debs., 1914 to 24, 4 p.c.....	12,892 23	12,892 23	12,118 70
Windsor debs., 1914 to 22, 4 p.c.....	10,942 00	10,517 52	10,394 90
Winnipeg debs., 1922, 4 p.c.....	50,000 00	50,000 00	46,500 00
Totals.....	\$ 1,561,490 57	\$ 1,569,326 26	\$ 1,454,745 13

Towns—

Aetion debs., 1918, 4 p.c.....	\$ 6,000 00	\$ 6,078 01	\$ 5,640 00
Aetion debs., 1915 to 21, 4 p.c.....	1,766 59	1,766 59	1,678 26
Aetion debs., 1914 to 24, 4 p.c.....	3,867 66	3,803 32	3,596 92
Almonte debs., 1918, 5 p.c.....	1,600 00	1,635 46	1,568 00
Almonte debs., 1920, 5 p.c.....	1,800 00	1,908 86	1,746 00
Almonte debs., 1922 4 p.c.....	2,000 00	2,037 90	1,800 00
Arcola, Sask., debs., 1933 to 36, 6 p.c.....	9,655 20	10,241 13	9,268 99
Brampton debs., 1914 to 27, 5 p.c.....	14,052 91	13,886 30	13,771 85
Bridgewater, N.S., debs., 1938, 5 p.c.....	15,000 00	16,029 36	14,550 00
Campbellford debs., 1914 to 39, 5 p.c.....	46,756 40	49,594 78	44,418 58
Campbellton, N.B., debs., 1934, 4 p.c.....	50,000 00	50,887 00	41,500 00
Carberry, Man., debs., 1914 to 27, 5 p.c.....	9,029 30	8,747 33	8,306 96
Carman, Man., debs., 1914 to 27, 5 p.c.....	12,708 68	12,215 69	11,691 99
Carman, Man., debs., 1914 to 26, 5 p.c.....	8,101 53	8,224 78	7,534 47
Cobourg debs., 1930 to 34, 4 p.c.....	50,000 00	52,086 75	42,000 00
Collingwood debs., 1920 to 21, 4½ p.c.....	6,000 00	6,291 67	5,700 00
Collingwood debs., 1914 to 18, 4½ p.c.....	4,724 76	4,825 15	4,630 26
Cornwall debs., 1914 to 30, 4½ p.c.....	4,704 52	4,638 11	4,422 25
Dauphin, Man., debs., 1914 to 29, 5 p.c.....	12,175 11	12,394 70	11,322 85
Drummondville, Que., debs., 1914 to 30, 5 p.c.....	6,066 13	6,274 97	5,823 48
Drummondville, Que., debs., 1914 to 43, 5 p.c.....	8,287 54	8,650 72	7,707 41
Drummondville, Que., 1914 to 34, 5 p.c.....	4,520 24	4,618 83	4,294 23
Farnham, Que., debs., 1916, 5 p.c.....	30,000 00	30,726 74	29,700 00
Georgetown, debs., 1914 to 21, 5 p.c.....	23,500 00	23,955 12	23,030 00
Goderich debs., 1914 to 21, 5 p.c.....	7,988 60	8,144 99	7,908 71
Goderich debs., 1914 to 22, 4½ p.c.....	7,808 97	7,808 97	7,574 70
Hanover debs., 1921 to 29, 5 p.c.....	2,384 33	2,411 19	2,265 11
Harriston debs., 1914 to 27, 4 p.c.....	15,464 94	15,593 35	14,073 10
Harriston debs., 1914 to 26, 4½ p.c.....	7,443 79	7,443 79	7,071 60

THE MUTUAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

Towns—Continued.

	Par value.	Book value.	Market value.
Hawkesbury debts., 1914 to 33, 4 p.c.....\$	19,618 25	\$ 19,618 25	\$ 17,299 46
Hespeler debts., 1914 to 20, 4 p.c.....	4,416 41	4,416 41	4,195 59
Hespeler debts., 1914 to 21, 4 p.c.....	3,467 87	3,467 87	3,294 48
Hespeler debts., 1914 to 27, 4½ p.c.....	2,614 75	2,614 75	2,484 01
Hespeler debts., 1914 to 25, 4½ p.c.....	2,081 50	2,081 50	1,977 43
Indian Head, Sask. debts., 1931 to 54, 5 p.c.....	50,331 00	52,835 05	38,754 87
Killarney, Man. debts., 1914 to 29, 5 p.c..	9,100 00	9,177 06	8,190 00
Kincairdine debts., 1927, 5½ p.c.....	5,263 20	5,458 72	5,315 83
Leamington debts., 1911 to 16, 5 p.c.....	1,645 27	1,676 42	1,612 36
Listowel debts., 1916, 4 p.c.....	41,000 00	41,142 77	39,360 00
Longue Point, Que. debts., 1914 to 31, 4½ p.c.....	8,059 76	7,944 48	7,737 37
Maisonneuve, Que. debts., 1940, 4½ p.c..	20,000 00	20,790 48	18,200 00
Maisonneuve, Que. debts., 1949, 4½ p.c..	20,000 00	20,000 00	17,200 00
Maple Creek, Sask. debts., 1914 to 17.5 p.c.	800 00	800 00	776 00
Maple Creek, Sask. debts., 1915 to 17, 5 p.c.....	3,000 00	3,000 00	2,880 00
Maple Creek, Sask. debts., 1914 to 25, 5 p.c.....	3,556 05	3,556 05	3,271 57
Meaford debts., 1914 to 24, 5 p.c.....	10,806 93	11,407 85	10,482 72
Meaford debts., 1914 to 29, 4½ p.c.....	38,621 96	39,693 20	35,918 42
Meaford debts., 1914 to 28, 5 p.c.....	16,657 81	17,235 35	15,991 50
Meaford debts., 1914 to 27, 5 p.c.....	2,734 89	2,824 48	2,652 84
Milton debts., 1914 to 21, 5 p.c.....	8,408 84	8,576 42	8,240 66
Minnedosa, Man. debts., 1941, 5 p.c.....	850 00	850 00	748 00
Mitchell debts., 1914 to 23, 4½ p.c.....	10,201 21	10,201 21	9,691 15
Mount Forest debts., 1914 to 17, 4 p.c.....	1,315 51	1,323 30	1,276 04
Mount Forest debts., 1914 to 28, 4 p.c.....	16,399 64	16,690 06	14,923 67
Mount Forest debts., 1928, 4 p.c.....	15,000 00	15,492 21	12,900 00
Mount Forest debts., 1914 to 29, 4 p.c.....	2,694 01	2,744 38	2,424 61
Mount Forest debts., 1914 to 20, 4 p.c.....	4,400 10	4,400 10	4,180 10
Mount Forest debts., 1914 to 19, 4 p.c.....	4,084 89	4,084 89	3,921 49
Montcalm, Que. debts., 1958, 5 p.c.....	12,000 00	12,670 88	12,210 00
Montcalm, Que. debts., 1957, 5 p.c.....	25,000 00	26,389 49	25,500 00
Moosomin, Sask. debts., 1914 to 48, 6 p.c..	25,000 00	25,753 08	23,500 00
Nanton, Alta. debts., 1914 to 19, 5 p.c.....	3,000 00	3,000 00	2,880 00
Newmarket debts., 1914 to 23, 5 p.c.....	3,013 87	3,088 40	2,923 45
Newmarket debts., 1914 to 18, 4 p.c.....	1,637 82	1,652 30	1,572 31
Notre Dame de Grace, Que. debts., 1918, 4½ p.c.....	48,000 09	47,482 66	45,600 00
Oakville debts., 1919 to 28, 5 p.c.....	15,800 02	15,800 02	15,010 02
Oshawa debts., 1914 to 25, 4½ p.c.....	1,679 44	1,728 49	1,595 47
Owen Sound debts., 1915, 5 p.c.....	2,801 40	2,874 44	2,801 40
Owen Sound debts., 1916, 5 p.c.....	7,141 48	7,415 95	7,070 07
Owen Sound debts., 1917, 5 p.c.....	7,498 55	7,876 16	7,423 56
Owen Sound debts., 1918, 5 p.c.....	6,000 00	6,371 18	5,940 00
Oxbow, Sask. debts., 1914 to 29, 6 p.c.....	3,524 31	3,713 19	3,312 85
Paris debts., 1914 to 21, 4 p.c.....	17,910 87	17,988 15	17,015 33
Paris debts., 1914 to 23, 4 p.c.....	2,626 07	2,626 07	2,468 51
Port Elgin debts., 1914 to 17, 4 p.c.....	913 28	913 28	885 88
Port Elgin debts., 1914 to 17, 5 p.c.....	1,821 04	1,864 20	1,802 83
Port Elgin debts., 1914 to 37, 5 p.c.....	8,976 22	8,657 64	8,527 41
Port Elgin debts., 1918 to 21, 4 p.c.....	1,068 32	1,068 32	982 85
Prescott debts., 1914 to 29, 4 p.c.....	10,107 50	10,107 80	9,198 10
Preston debts., 1914 to 17, 5 p.c.....	1,421 75	1,456 51	1,407 53
Preston debts., 1914 to 27, 5 p.c.....	3,455 17	3,427 77	3,351 51
Preston debts., 1914 to 28, 5 p.c.....	9,994 69	9,910 76	9,694 85
Renfrew debts., 1914 to 23, 4 p.c.....	4,862 81	4,862 81	4,522 41
Renfrew debts., 1927 to 40, 5 p.c.....	23,181 16	23,555 81	21,790 29
Richmond, Que. debts., 1914 to 43, 4½ p.c.....	21,244 30	21,883 53	18,694 98
Richmond, Que. debts., 1914 to 48, 4½ p.c.....	18,976 63	18,976 63	16,319 90
Ridgetown debts., 1915 to 19, 5 p.c.....	3,098 09	3,153 78	3,036 13
Ridgetown debts., 1914 to 21, 5 p.c.....	3,362 67	3,398 49	3,295 42
Ridgetown debts., 1914 to 22, 5 p.c.....	5,779 29	5,910 59	5,663 70
Ridgetown debts., 1914, 5 p.c.....	523 82	528 48	523 82
Ridgetown debts., 1914 to 15, 5 p.c.....	957 32	971 33	957 32
St. Jerome, Que. debts., 1914 to 50, 4½ p.c.	30,115 84	30,644 10	25,297 31
St. Lambert, Que. debts., 1914 to 56, 4 p.c.....	14,169 20	13,766 86	11,618 74

SESSIONAL PAPER No. 8

THE MUTUAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debetures owned by the company—Continued.

<i>Towns—Concluded.</i>	Par value.	Book value.	Market value.
St. Marys debs., 1914 to 28, 4 p.c.....	\$ 25,719 12	\$ 26,290 28	\$ 23,661 59
St. Marys debs., 1914 to 22, 4 p.c.....	14,224 49	14,224 49	13,513 27
St. Marys debs., 1914 to 23, 4 p.c.....	1,492 05	1,492 05	1,402 53
St. Marys debs., 1914 to 24, 4 p.c.....	9,669 26	9,571 89	9,089 10
St. Marys debs., 1914 to 25, 4 p.c.....	6,905 69	6,831 29	6,422 29
Sandwich debs., 1914 to 26, 5 p.c.....	2,444 35	2,598 32	2,371 02
Sarnia debs., 1914 to 24, 4½ p.c.....	13,624 01	13,807 10	13,079 05
Sarnia debs., 1914 to 26, 5 p.c.....	40,359 66	40,359 66	39,552 47
Simcoe debs., 1914 to 23, 5 p.c.....	5,023 11	5,147 34	4,922 65
Simcoe debs., 1914 to 31, 5 p.c.....	28,140 08	28,697 94	27,014 48
Smith Falls debs., 1914 to 22, 4 p.c.....	13,677 65	13,677 65	12,856 99
Smith Falls debs., 1915 to 40, 4 p.c.....	17,812 26	17,035 30	15,140 42
Southampton debs., 1914 to 27, 4 p.c.....	1,038 27	1,038 27	944 83
Southampton debs., 1914, 4 p.c.....	6,000 00	6,014 49	6,000 00
Thessalon debs., 1914 to 32, 5 p.c.....	4,716 80	4,716 80	4,339 46
Thornbury debs., 1914 to 30, 5 p.c.....	4,523 31	4,523 31	4,251 91
Thorold debs., 1932 to 37, 4½ p.c.....	25,873 01	24,826 67	23,026 98
Tilsonburg debs., 1916, 5 p.c.....	8,000 00	8,188 54	7,840 00
Trenton, debs., 1914 to 38, 5 p.c.....	25,916 39	27,266 56	24,620 57
Uxbridge, debs., 1914 to 38, 5 p.c.....	21,545 53	22,668 03	20,683 71
Walkerville, debs., 1914 to 17, 4½ p.c.....	1,988 54	2,029 60	1,948 77
Walkerville, debs., 1914 to 34, 4½ p.c.....	41,146 73	41,613 76	37,854 99
Waterloo, debs., 1914 to 23, 4½ p.c.....	7,772 66	7,868 82	7,384 03
Waterloo, debs., 1914 to 25, 4 p.c.....	4,701 84	4,701 84	4,325 69
Waterloo, debs., 1914 to 26, 4 p.c.....	3,323 92	3,323 92	3,058 01
Waterloo, debs., 1914 to 16, 4 p.c.....	1,779 00	1,779 00	1,743 42
Waterloo, debs., 1914 to 18, 4 p.c.....	1,174 28	1,178 39	1,127 31
Waterloo, debs., 1914 to 28, 4 p.c.....	2,133 42	2,152 16	1,941 41
Waterloo, debs., 1914 to 29, 4 p.c.....	26,954 16	27,715 31	24,258 74
Waterloo, debs., 1914 to 31, 4 p.c.....	628 57	628 57	559 43
Waterloo, debs., 1914 to 21, 4 p.c.....	3,196 48	3,196 48	3,036 66
Waterloo, debs., 1914 to 32, 4 p.c.....	3,038 26	3,038 26	2,704 05
Waterloo, debs., 1914 to 33, 4 p.c.....	912 08	912 08	811 75
Waterloo, debs., 1914 to 23, 4 p.c.....	1,886 41	1,886 41	1,754 36
Waterloo, debs., 1914 to 34, 4½ p.c.....	8,229 36	8,229 36	7,571 01
Waterloo, debs., 1939, 4½ p.c.....	16,000 00	16,000 00	13,920 00
Whitby, debs., 1914 to 33, 4 p.c.....	51,085 46	48,896 30	45,466 06
Yorkton, Sask. debs., 1914 to 23, 5 p.c.....	8,500 00	8,548 63	8,075 00
Yorkton, Sask. debs., 1914 to 38, 6 p.c.....	18,573 93	19,730 05	18,202 45
Totals.	\$ 1,526,960 47	\$ 1,550,948 89	\$ 1,411,337 30

Villages.—

Beamsville, debs., 1914 to 24, 5 p.c.....	7,030 00	7,413 81	6,819 10
Blyth, debs., 1914 to 25, 4½ p.c.....	3,032 01	3,078 06	2,759 13
Blyth, debs., 1914 to 15, 4 p.c.....	2,102 95	2,102 95	2,081 92
Blyth, debs., 1914 to 33, 4 p.c.....	2,357 79	2,306 44	2,051 28
Bridgeburg, debs., 1914 to 40, 5 p.c.....	28,576 51	28,832 93	26,290 39
Caledonia, debs., 1920, 4 p.c.....	2,000 00	2,000 00	1,820 00
Drayton, debs., 1914 to 21, 4 p.c.....	2,477 05	2,477 05	2,328 43
Drayton, debs., 1914 to 22, 4 p.c.....	4,751 46	4,751 46	4,418 86
Drayton, debs., 1914 to 35, 4 p.c.....	3,175 59	3,101 08	2,731 01
Elmira, debs., 1914 to 22, 4 p.c.....	1,367 76	1,367 76	1,285 69
Elmira, debs., 1914 to 25, 4½ p.c.....	3,504 98	3,504 98	3,329 73
Elmira, debs., 1914 to 37, 5 p.c.....	22,440 59	22,996 62	21,542 97
Grand Valley, debs., 1914 to 22, 4 p.c.....	3,022 05	3,022 05	2,750 07
Grimsby, debs., 1914 to 29, 5 p.c.....	9,131 32	9,465 11	8,857 38
Manitou, Man. debs., 1914 to 29, 5 p.c.....	13,479 48	13,360 34	11,861 94
Markdale, debs., 1914 to 19, 4 p.c.....	2,956 27	2,956 27	2,808 46
Markham, debs., 1914 to 15, 4 p.c.....	416 35	416 35	412 19
Markham, debs., 1914 to 22, 4 p.c.....	2,735 52	2,735 52	2,544 03
Markham, debs., 1914 to 27, 4½ p.c.....	2,750 66	2,735 91	2,558 11
Merriton, debs., 1915 to 17, 5 p.c.....	1,810 20	1,812 00	1,792 10
Milverton, debs., 1915 to 17, 4 p.c.....	1,226 00	1,226 00	1,189 22
Montmorency, Que. debs., 1914 to 31, 5 p.c.....	20,735 23	21,356 37	20,320 53
Ottawa East, debs., 1914 to 15, 4½ p.c...	359 89	362 54	356 29
St. Joseph, Que. debs., 1914 to 56, 5 p.c.....	17,253 79	18,040 10	15,873 49
Shelburne, debs., 1914 to 29, 4 p.c.....	5,728 81	5,950 96	5,098 64
Tweed, debs., 1914 to 28, 5 p.c.....	4,164 45	4,303 81	3,997 87
Wroxeter, debs., 1914 to 25, 4 p.c.....	2,278 83	2,246 18	2,073 74
Totals.	\$ 170,865 54	\$ 173,927 65	\$ 159,952 57

THE MUTUAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

County.—	Par value.	Book value.	Market value.
Antigonish, N.S. debs., 1920, 4½ p.c....	\$ 6,900 00	\$ 6,181 59	\$ 5,880 00
Township.—			
Grey, debs., 1914 to 25, 4 p.c.....	\$ 5,681 90	\$ 5,614 00	\$ 5,343 81
Grey, debs., 1914 to 21, 4 p.c.....	3,222 98	3,201 36	3,029 60
Hallam, debs., 1914 to 16, 5 p.c.....	849 60	859 70	841 10
Huntley, debs., 1914 to 35, 4½ p.c.....	6,728 32	6,728 32	6,190 05
Richmond, B.C. debs., 1932, 5 p.c.....	20,000 00	20,000 00	17,800 09
Springbank Irrigation debs., 1908 to 17, 6 p.c.....	10,000 00	10,374 48	10,000 00
Springer, debs., 1915 to 17, 5 p.c.....	655 63	661 74	635 96
Thorah, debs., 1914 to 32, 5 p.c.....	9,697 58	9,697 58	9,503 63
Tuckersmith, debs., 1914 to 27, 4½ p.c....	7,858 90	7,609 68	7,544 54
West Luther, debs., 1914, 4½ p.c.....	62 53	62 53	62 53
Wilnot, debs., 1914, 5 p.c.....	137 15	138 30	137 15
Totals.....	\$ 64,897 59	\$ 64,977 69	\$ 61,088 37

Municipalities.—

Assiniboia, Man. debs., 1914 to 26, 5 p.c.	18,099 97	16,995 73	17,194 97
Assiniboia, Man. debs., 1914 to 32, 5 p.c.	21,009 79	19,303 86	19,959 30
Montcalm, Man. debs., 1914 to 25, 5 p.c.	8,890 99	9,147 12	8,357 53
South Norfolk, Man. debs., 1914 to 18 5 p.c.....	2,300 00	2,332 49	2,231 00
Eye Hill, Sask. debs., 1914 to 32, 5 p.c.	9,500 00	9,500 00	9,120 00
Harris, Sask. debs., 1914 to 33, 6 p.c....	5,000 00	4,952 20	4,900 00
Lumsden, Sask. debs., 1914 to 33, 6 p.c.	12,000 00	11,194 20	12,480 00
Oak Bay, B. C. debs., 1933, 6 p.c.....	10,000 00	9,932 54	10,200 00
Totals.....	\$ 86,800 75	\$ 83,358 14	\$ 84,442 80

School Districts.—

Toronto, Ont. debs., R. C. Sep., 1914 to 18, 4 p.c.....	\$ 50,000 00	\$ 50,925 65	\$ 48,000 00
Brantford, Ont. debs., R. C. Sep., 1914 to 40, 5 p.c.....	21,908 65	22,201 83	21,032 30
Tp. of Tiny, Ont. debs., R. C. Sep. Sec. 2, 1914 to 40, 5 p.c.....	12,859 39	12,690 95	11,702 01
Newcastle, N. B., debs., 1939, 5 p.c.....	30,000 00	32,285 27	25,200 00
Port Greville, N. S., debs., 1914 to 23, 5 p.c.....	2,916 66	2,916 66	2,829 16
Sherbrooke, Que., debs., 1933, 4 p.c.....	35,000 00	33,058 06	30,100 00
Fraserville, Que., debs., 1940, 5 p.c.....	30,000 00	30,554 31	28,200 00
St. Paul, Que., debs., 1934, 5 p.c.....	12,000 00	12,600 59	11,400 00
De Lorimer, Que., debs., 1947, 5 p.c.....	10,000 00	10,000 00	9,200 00
Bannatyne, Man., debs., 1931, 5 p.c.....	35,000 00	35,000 00	29,050 00
Souris, Man., debs., 1914 to 31, 5 p.c....	34,706 10	34,706 10	31,235 49
Dauphin, Man., debs., 1915 to 28, 5 p.c....	22,694 02	23,061 16	20,651 56
Brooklands, Man., debs., 1914 to 32, 6 p.c.....	19,500 00	21,657 11	18,525 00
Brickburn, Man., debs., 1914 to 28, 6 p.c.	12,701 29	13,689 52	12,193 24
Carman, Man., debs., 1914 to 22, 5 p.c....	12,000 00	12,436 13	11,040 00
Glenwood, Man., debs., 1914 to 32, 6 p.c.	12,000 00	11,377 34	11,520 00
Elm Creek, Man., 1920, 5 p.c.....	10,000 00	10,219 97	8,900 00
Regina, Sask., debs., 1914 to 27, 4½ p.c....	35,000 00	33,849 88	33,250 00
Graton, Sask., debs., 1914 to 38, 6 p.c....	29,166 70	29,770 66	27,708 37
Canora, Sask., debs., 1914 to 33, 6 p.c....	30,000 00	27,143 55	28,200 00
Melford, Sask., debs., 1914 to 42, 6 p.c....	24,166 67	24,436 68	22,958 33
Estevan, Sask., debs., 1914 to 39, 5 p.c....	20,599 96	30,371 42	26,835 29
Outlook, Sask., debs., 1914 to 40, 5 p.c....	18,000 02	18,207 88	15,480 02
Melville, Sask., debs., 1914 to 43, 6 p.c....	20,000 00	17,850 30	19,000 00
Lucile, Sask., debs., 1914 to 32, 6 p.c....	12,825 00	12,607 45	12,312 00
Rudyard, Sask., debs., 1914 to 30, 5½ p.c.	11,900 00	12,300 81	11,067 00
Alameda, Sask., debs., 1914 to 29, 4½ p.c.	11,200 00	11,200 00	9,968 00
Calgary, Alta., debs., 1914 to 37, 5 p.c....	88,000 04	86,356 32	85,360 00
Lethbridge, Alta., debs., 1914 to 39, 5 p.c.	33,800 00	34,569 52	31,434 00
Medicine Hat, Alta., debs., 1914 to 42, 5 p.c.....	32,166 67	28,960 99	29,915 00
Red Deer, Alta., debs., 1914 to 36, 5 p.c.	26,833 33	27,113 96	23,881 67
Wetaskiwin, Alta., debs., 1914 to 39, 5 p.c.....	26,000 00	26,293 28	22,880 00
Nelson, Alta., debs., 1914 to 37, 5 p.c....	24,000 00	25,056 06	20,880 00

SESSIONAL PAPER No. 8

THE MUTUAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Concluded.

<i>School Districts—Concluded.</i>	Par value.	Book value.	Market value.
Lacombe, Alta., debs., 1914 to 39, 4½ p.c.	\$ 22,533 36	\$ 22,533 36	\$ 18,477 36
Beverly, Alta., debs., 1914 to 33, 7 p.c.	15,000 00	15,123 70	15,450 00
Stettler, Alta., debs., 1914 to 41, 5½ p.c.	14,000 00	14,000 00	12,040 00
Carmangay, Alta., debs., 1914 to 30, 6 p.c.	12,750 00	13,722 68	12,240 00
Taber, Alta., debs., 1914 to 40, 5 p.c.	13,500 00	13,500 00	11,475 00
Red Deer, Alta., debs., 1914 to 41, 5 p.c.	11,000 00	11,000 00	9,570 00
Other Ontario	42,397 34	42,589 39	39,227 08
Other Quebec	4,451 46	4,451 46	3,872 77
Other Manitoba	52,966 02	53,580 14	48,165 76
Other Saskatchewan	86,264 99	88,061 13	82,016 79
Other Alberta	32,883 35	32,148 49	29,126 84
Totals	\$ 1,124,691 02	\$ 1,126,178 86	\$ 1,033,570 07

Miscellaneous—

Bell Telephone Co., bonds, 1925, 5 p.c.	\$ 25,000 00	\$ 26,838 99	\$ 24,500 00
Canadian Northern Ry. Co. (Gtd.) bonds, 1930, 4 p.c.	149,893 34	152,067 78	134,904 00
Dominion Realty Co., Ltd., bonds, 1914 to 24, 4½ p.c.	42,183 35	42,183 35	41,761 52
Goderich Elevator Transit Co., 1914 to 22, 4 p.c.	27,355 22	27,355 22	25,713 91
Hamilton St. Ry. Co., 1928, 4½ p.c.	14,000 00	14,412 81	13,160 00
Montreal Tramway Co., 1941, 5 p.c.	25,000 00	25,097 23	24,250 00
Toronto Electric Light Co., 1916, 4½ p.c.	50,000 00	50,000 00	49,000 00
Toronto St. Ry. Co., 1921, 4½ p.c.	113,346 69	115,669 34	108,812 82
Winnipeg Electric Ry. Co., 1935, 5 p.c.	45,000 00	46,992 91	44,550 00
Totals	\$ 491,778 60	\$ 500,617 63	\$ 466,652 25

Summary—

Government	\$ 121,549 25	\$ 122,650 65	\$ 113,657 28
Cities	1,561,490 57	1,569,326 26	1,454,745 13
Towns	1,526,960 47	1,550,948 89	1,411,387 30
Villages	170,865 54	173,927 65	159,952 57
County	6,000 00	6,181 59	5,880 00
Townships	64,897 59	64,977 69	61,088 37
Municipalities	86,800 75	83,358 14	84,442 80
School Districts	1,124,691 02	1,126,178 86	1,033,570 07
Miscellaneous	491,778 60	500,617 63	466,652 25
Grand Totals	\$ 5,155,033 79	\$ 5,198,167 36	\$ 4,791,375 77

Carried out at book value.....\$ 5,198,167 36
 Cash at head office.....2,475 40

Cash in Banks, viz:—

Bank of Toronto, Waterloo	\$ 137,663 36
Molson's bank, Waterloo	132,478 33
Canadian Bank of Commerce, Waterloo	33,885 64
Bank of Hamilton, Berlin	134,609 91
Union Bank, Berlin	113,235 75

Total cash in banks.....551,872 99

Total ledger assets.....\$21,194,497 34

Deduct market value of bonds and debentures under book value.....406,791 59

\$20,787,705 75

OTHER ASSETS.

Interest due, \$119,183.36; accrued, \$455,332.36.....574,515 72

	New.	Renewals.
Gross premiums due and uncollected on policies in force	\$ 59,727 99	\$ 374,649 61
Deduct commission payable thereon	29,864 00	26,225 47
Net premiums due and uncollected	\$ 29,863 99	\$ 348,424 14
Net deferred premiums on policies in force (taken at 93 per cent for renewals and 50 per cent. for new)	13,043 78	92,379 51

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THE MUTUAL LIFE OF CANADA—Continued.

OTHER ASSETS—Concluded.

Net uncollected and deferred premiums.....	\$ 483,711 42
Total assets.....	<u>\$21,845,932 89</u>

LIABILITIES.

†Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force.....	\$17,585,000 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	606,744 00
Total.....	\$18,191,744 00
Deduct values of policies reinsured in other companies.....	203,328 00
*Net reinsurance reserve (No deduction made).....	\$17,988,416 00
(Full deduction allowance permitted being \$269,211 24)	
Present value of amounts not yet due on matured instalment policies.....	93,113 00
Claims for death losses, unadjusted (\$159 accrued in previous years).....	\$ 70,498 00
Claims for matured endowments, due and unpaid (\$1,066 accrued in previous years).....	5,066 00
Net amount of claims for death losses and matured endowments.....	75,564 00
Surrender values claimable on policies cancelled.....	14,410 00
Dividends to policyholders, due and unpaid.....	10,764 00
Due on account of office and other expenses.....	16,958 08
Premiums paid in advance.....	18,824 90
Interest paid in advance.....	18,550 42
Profits allotted to Deferred Dividend policies issued on and after Jan. 1, 1911.....	35,794 00
Profits allotted to Accumulative Dividend policies.....	103,974 00
Taxes due and accrued.....	21,780 57
Credit ledger balances.....	37,962 86
Total liabilities.....	<u>\$18,436,111 83</u>
Excess of assets over liabilities.....	<u>\$ 3,409,821 06</u>
(Including \$1,868,780.20 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911).	

INCOME.

Cash received for first year's premiums.....	\$ 461,667 68
Less premiums paid for reinsurance.....	11,601 23
Total net income from first year's premiums.....	\$ 450,066 45
Cash received for renewal premiums.....	\$ 2,415,673 07
Renewal premiums paid by dividends.....	138,707 39
Total.....	\$ 2,554,380 46
Less premiums paid for reinsurance.....	44,121 31
Total net income from renewal premiums.....	2,510,259 15
Cash received for single premiums.....	\$ 77,709 53
Single premiums paid by dividends.....	6,211 76
Total.....	\$ 83,921 29
Less single premiums paid for reinsurance.....	15,575 00
Total net income from single premiums.....	68,346 29
Total net income from life annuity premiums (\$105.05 of which is for annual premiums).....	605 05
Total net premium income.....	\$ 3,029,276 94
Received for interest on investments.....	1,140,127 75
Received from rents.....	256 23
Total income.....	<u>\$ 4,169,660 92</u>

*Company's basis of reserve as follows: For assurances, Om. (5) 3½ p.c. interest for business dated prior to January 1, 1903; Om. (5) 3 p.c. for business subsequent to January 1, 1903. For life annuities, O (a.m.) and O (a.f.) Tables with the same rates of interest as those specified above.

†Estimated by the Department.

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THE MUTUAL LIFE OF CANADA—Continued.

EXPENDITURE.

Cash paid for death losses.....	\$ 529,582 67
Payments on matured instalment policies.....	6,197 82
Total.....	\$ 535,780 49
Deduct amount received for reinsured death claims.....	12,000 00
Total net amount paid for death claims (\$71,201.67 accrued in previous years).....	\$ 523,780 49
Cash paid for matured endowments.....	\$ 271,871 00
Payment on matured instalment policies.....	2,700 00
Total amount paid for matured endowments (\$3,500 accrued in previous years).....	274,571 00
Total net amount paid for death claims and matured endowments.....	\$ 798,351 49
Cash paid to annuitants.....	9,556 28
Paid for surrendered policies.....	232,849 58
Cash dividends paid to policyholders.....	207,168 52
Cash dividends applied in payment of premiums and premium obligations.....	148,519 17
Total amount paid to policyholders.....	\$ 1,396,445 04
Cash paid for taxes, licenses, fees or fines.....	27,947 91
Paid for investment expenses: Commission on loans, \$13,092.35; salaries, \$12,500.51; travelling expenses, \$5,230.73.....	30,823 59
Head office salaries, \$81,186.48; do. travelling expenses, \$3,035.23; director's fees, \$9,180; auditors' fees, \$1,800.....	95,201 71
Commissions, first year, \$271,570.01; do. renewals, \$123,166.57; agency salaries, \$52,180.21; do., travelling expenses, \$9,057.40.....	455,983 22
All other expenditure viz: Advertising, \$7,612.88; books and periodicals, \$517.13; exchange, \$616.28; express, telegrams and telephones, \$3,098.83; legal expenses, \$3,143.20; medical fees, \$34,754.15; office furniture, etc., \$6,634.10; postage, \$5,731.27; printing and stationery, \$21,128.56; rent, fuel and light, \$20,774.85; insurance superintendence, \$1,581.60 sundries, \$11,508.22.....	117,101 07
Total expenditure.....	\$ 2,123,502 54

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$19,110,532 72
Amount of income as above.....	4,169,660 92
Total.....	\$23,280,193 64
Amount of expenditure as above.....	\$ 2,123,502 54
Amounts written off ledger assets.....	156 62
	2,123,659 16
Balance net ledger assets, at December 31, 1913 (\$21,194,497.34, less ledger liabilities, \$37,962.86).....	\$21,156,534 48
(The average rate of interest earned upon these invested assets, during 1913, was 6-18 per cent.)	

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	6,838
Amount of said policies.....	\$13,593,241 00
Amount of said policies reinsured in other companies.....	377,864 00
Number of policies become claims during the year (including matured endowments).....	520
Amount of said claims.....	\$ 819,486
Amount of said claims reinsured.....	12,000
Net amount of said claims.....	807,486 00
Number of policies in force at date.....	50,710
Amount of said policies (including \$30,615 bonus additions).....	\$87,392,027
Amount of said policies reinsured in other companies (including \$453.75 bonus additions).....	1,575,934
Net amount in force at December 31, 1913.....	85,816,093 00
Number of life annuities in force at December 31, 1913.....	54
Amount of annual payments thereunder.....	13,401 26

4 GEORGE V., A. 1914

THE MUTUAL LIFE OF CANADA—*Continued.*

EXHIBIT OF LIFE ANNUITIES.

	<i>Life Annuities proper.</i>		<i>Life Annuities arising out of Life Assurance Contracts.</i>	
	No.	Annual payments.	No.	Annual payments.
In force at Dec. 31, 1912	43	\$ 10,264.26	13	\$ 3,920
Deduct ceased—				
By death.....	1	\$ 83 00		
By decrease.....		200 00		
Not taken.....	1	500 00		
Total terminated.....	2	\$ 783 00		
	41	\$ 9,481 26	13	\$ 3,920
In force at Dec. 31, 1913.....	<i>Annuities Certain.</i>			
	No.	Annual Payments.		
In force at Dec. 31, 1913.....	6	\$ 1,075 02		

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1912:—				
Whole life.....	30,947	\$ 52,883,660 88		
Endowment.....	14,327	21,761,068 00		
All other.....	897	3,259,200 00		
Bonus additions.....		17,215 00		
Total.....			46,171	\$77,921,143 88
New policies issued:—				
Whole life.....	5,062	\$ 10,317,823 00		
Endowment.....	1,959	3,036,925 00		
All other.....	220	1,032,480 00		
Bonus additions.....		13,506 00		
Total.....			7,241	14,400,734 00
Old, revived.....			74	135,679 00
Old, increased.....			2	25,734 00
Old, changed.....			106	261,500 00
Total.....			53,594	\$ 92,744,790 88
Deduct terminated.....			2,884	5,352,764 00
Policies in force at December 31, 1913:—				
Whole life.....	34,351	\$ 60,155,961 88		
Endowment.....	15,402	23,519,970 00		
All other.....	957	3,685,480 00		
Bonus additions.....		30,615 00		
			50,710	\$ 87,392,026 88

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
By death.....	310	\$ 546,615 00
By maturity.....	210	272,871 00
By expiry.....	52	130,700 00
By surrender (including bonuses, \$78).....	673	1,078,709 00
By lapse (including bonuses, \$28).....	1,263	2,418,104 00
By change.....	106	261,500 00
By decrease.....		49,899 00
By not being taken.....	265	594,366 00
Total terminated (including bonuses, \$106).....	2,884	\$ 5,352,764 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	98	\$ 887,040 00
Endowment.....	31	316,780 00
All other.....	42	371,660 00
Bonus additions.....		453 75
	171	\$ 1,575,933 75

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THE MUTUAL LIFE OF CANADA—Continued.

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	33,004	\$ 56,552,438	\$ 9,975,093
Endowments.....	15,112	23,005,486	7,306,127
Bonus additions.....		30,615	16,796
Premium reduction.....			141,066
Totals.....	48,116	\$ 79,588,539	\$ 17,439,082
Less reinsured.....		976,907	173,589
Net.....	48,116	\$ 78,611,632	\$ 17,265,493
<i>Without-Profit.</i>			
Life.....	1,347	\$ 3,603,524	\$ 504,800
Endowments.....	290	514,484	166,018
*Contingent additions.....			20,492
Term, etc.....	957	3,685,480	26,818
Annuities certain.....			3,442
Totals.....	2,594	\$ 7,803,488	\$ 721,570
Less reinsured.....		599,027	29,739
Net.....	2,594	\$ 7,204,461	\$ 691,831
Grand totals.....	50,710	\$ 85,816,093	\$ 17,957,324
Less D. S. Liens.....			58,848
Grand net totals.....	50,710	\$ 85,816,093	\$ 17,898,476
*Contingent additions.....			\$ 12,718
Pure Endowment extras.....			6,392
Disability benefits.....			1,382
			\$ 20,492

LIFE ANNUITIES.

	No.	Yearly Amount. payable.	Reserve.
Arising out of life assurance con- tracts	13	\$ 3,920 00	\$ 15,718 00
Life annuities proper.....	41	9,481 26	74,222 00
	54	\$ 13,401 26	\$ 89,940 00

MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued individually, except assurances issued in the same year, at same age and on same plan, which were valued in a group.

2. No valuation age is required for assurances, the tabulated reserves at duration, $N + \frac{1}{2}$ being used, N being difference between calendar years of valuation and issue.

In case of annuities the valuation age equals age at entry plus exact duration.

3. (a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued as policies issued at regular rates.

(b) No policies have been issued at premiums corresponding to ages higher than the true ages.

(c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued as if the full amount were payable.

(d) Policies issued at a fixed extra premium, whether payable in one sum or annually, were valued as if issued at regular rates.

(e) For policies providing for disability benefits, an extra reserve was set aside of one-half the gross annual extra premium, as per the following table.

Annual extra premiums to provide for cessation of premiums in case of total and permanent disability before attaining age 60.

Age.	Extra Premium.
20-33.....	\$.25
35.....	.30
40.....	.45
45.....	.65
50.....	1.10
55.....	2.10

4 GEORGE V., A. 1914

THE MUTUAL LIFE OF CANADA—Continued.

MISCELLANEOUS STATEMENT—Concluded.

4. Tropical and sub-tropical policies have same surrender values and surplus allotted as policies issued at regular rates.
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 6.18 per cent.
7. The company being mutual, all the surplus belongs to the policyholders.

8.

DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Quinquennial Dividends.

The contribution method was used and the dividend was formed from the three factors, mortality, interest and loading. The dividends obtained by the contribution method were accumulated at interest for the five years at 5 per cent. For business prior to January 1, 1903, the interest factor was $1\frac{1}{2}$ per cent on the initial Om(5) $3\frac{1}{2}$ per cent reserve; the mortality factor 30 per cent of the cost of insurance by the same table, and the loading factor 49 per cent of the excess of the gross premium over the net premium by the said table. For business since 1902, the Om(5) 3 per cent table was used, the interest factor became 2 per cent, while the mortality and loading factors were the same percentages as above, but on the 3 per cent table.

Deferred Dividends.

The quinquennial dividends were accumulated at interest at the net rate earned for the deferred dividend period with benefit of survivorship in proportion to the amount to the credit of each surviving policy.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1894.....	\$ 747,414	\$ 94,619 56
1895.....	687,207	86,142 57
1896.....	1,175,441	151,519 73
1897.....	645,777	74,984 13
1898.....	1,449,347	169,214 39
1899.....	2,197,091	148,907 46
1900.....	2,202,589	166,582 39
1901.....	1,759,895	143,116 12
1902.....	2,676,920	209,447 76
1903.....	1,830,439	164,914 89
1904.....	2,537,582	85,471 53
1905.....	2,931,389	91,609 98
1906.....	2,154,359	78,369 04
1907.....	2,717,366	93,938 43
1908.....	3,059,108	109,942 22
1909.....	3,214,777	.....
1910.....	3,932,165	.....
Totals.....	\$ 35,918,866	\$ 1,868,780 20

Deferred Dividend policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

Year of Issue.	Amount in Force.	Profits Credited.
1911.....	\$ 2,113,806	\$ 22,668 91
1912.....	2,368,390	13,124 75
1913.....	2,426,532	
Totals.....	\$ 6,908,728	\$ 35,793 66

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THE MUTUAL LIFE OF CANADA—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policyholders on the company's policies assigned as collaterals...	\$	12,572 30
Loans made to policyholders under non-forfeiture provision.....		489 95
Book value of bonds and debentures.....		111,786 91
Interest accrued.....		248 90
Net amount of outstanding and deferred premiums: on new policies, \$143.55; on renewals, \$4,777.51.....		4,921 06

Total assets outside of Canada.....	\$	130,019 12
Deduct excess of book value of bonds and debentures over market value.....		9,956 91

Balance, net assets outside of Canada.....	\$	120,062 21
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LIABILITIES OUTSIDE OF CANADA.

Amount estimated to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	\$	146,266
Deduct value of policies reinsured in other companies.....		3,075
Net reinsurance reserve.....	\$	143,191 00
Due on account of office and other expenses.....		95 00
Total liabilities outside of Canada.....	\$	143,286 00

PREMIUM INCOME—OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$	3,739 53
Cash received for renewal premiums.....	\$	23,776 00
Renewal premiums paid by dividends.....		953 43
Total.....	\$	24,729 43
Less premiums paid for reinsurance.....		830 50
Total net income from renewal premiums.....		23,898 93
Total net premium income outside of Canada	\$	27,638 46

PAYMENTS TO POLICYHOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	2,000 00
Cash dividends applied in payments of premiums.....		953 43
Total paid to policyholders outside of Canada.....	\$	2,953 43

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash.....	66
Amount of said policies.....	\$ 114,000 00
Number of policies become claims.....	2
Amount of said claims.....	2,000 00
Number of policies in force in other countries at December 31, 1913.....	352
Amount of said policies.....	\$ 721,890
Amount of said policies reinsured.....	15,000
Net amount in force, December 31 1913.....	706,890 00

EXHIBIT OF POLICIES—OUTSIDE OF CANADA.

Policies in force at December 31, 1912—

	No.	Amount.	No.	Amount.
Whole life.....	163	\$ 371,660		
Endowment.....	134	235,230		
Term and all other.....	1	5,000		
			298	\$ 611,890 00

4 GEORGE V., A. 1914

THE MUTUAL LIFE OF CANADA—*Concluded.*EXHIBIT OF POLICIES—OUTSIDE OF CANADA—*Concluded.*

New policies issued—	No.	Amount	No.	Amount.
Whole life.....	38	\$ 61,500		
Endowment.....	23	42,500		
Term and all other.....	5	18,000		
			66	\$ 122,000
Total			361	\$ 733,890 00
Deduct terminated.....			12	12,000 00
Policies in force at December 31, 1913—				
Whole life.....	195	\$ 423,160 00		
Endowment.....	150	270,730 00		
Term and all other.....	7	28,000 00		
			352	\$ 721,890 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR—OUTSIDE OF CANADA.

	No.	Amount.
By death.....	2	\$ 2,000 00
By lapse.....	4	4,000 00
By transfer.....	1	1,000 00
By not taken.....	5	5,000 00
	12	\$ 12,000 00

DETAILS OF REINSURANCE—OUTSIDE OF CANADA.

	No.	Amount.
Whole life policies.....	1	\$ 15,000 00

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THE MUTUAL LIFE AND CITIZENS' ASSURANCE CO., LIMITED.

STATEMENT FOR THE PERIOD ENDING NOVEMBER 30, 1913.

Chairman of Board—SIR NORMAND | Secretary—W. J. BLOOMFIELD.
McLAURIN, M.D.

Principal Office—SYDNEY, N.S.W.

Chief Agent in Canada—J. P. MOORE. | Head Office in Canada—MONTREAL.

(Founded December 31, 1886. Dominion license issued March 3, 1913.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£	200,000
Amount paid thereon in cash.....		<u>74,751</u>

ASSETS IN CANADA.

Bonds and debentures owned by the company and held in Canada—

	Par value.	Market value.
Dominion of Canada 3½ per cent registered stock, 1930/50 \$	<u>121,666 67</u>	<u>\$ 108,283 33</u>

Carried out at market value.....\$ 108,283 33

Interest due and accrued.....\$ 108,283 33
1,774 28

Gross premiums due and uncollected on policies in force.....	\$	New
Deduct commissions payable thereon.....		77 75
		<u>24 37</u>

Net amount of outstanding and deferred premiums.....53 38

Total assets in Canada.....\$ 110,110 99

LIABILITIES IN CANADA.

Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force.....	\$	2,238
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		<u>60</u>

*Net reinsurance reserve.....\$ 2,348 00

Due on account of office and other expenses.....862 57

All other liabilities.....130 78

Due on account of loans—bank overdrafts.....5,494 22

Total liabilities in Canada.....\$ 8,835 57

INCOME IN CANADA.

Cash received for first year premiums.....	\$	469 97
Cash received for renewal premiums.....		<u>20 13</u>

Total net cash received for premiums (ordinary).....\$ 490 10

Total net cash received for premiums (industrial).....1,579 54

*Based on British Offices' Om (5) Table of Mortality with interest at 3½ per cent.

THE MUTUAL LIFE AND CITIZENS'—Continued.

INCOME IN CANADA—Concluded.

Total net premium income.....	\$	2,069 64
Received for interest on investments and dividends on stocks.....		2,077 48
Transfer and office fees.....		24 85
Total income in Canada.....	\$	4,171 97

EXPENDITURE IN CANADA.

Cash paid for taxes, licenses, fees and fines.....	\$	619 17
Head office salaries, \$1,806.61; travelling expenses, \$9.85		1,816 46
Commissions, first year, \$85.63; do., advanced to agents, \$80.00; agency salaries, \$2,891.39; agency travelling expenses, \$257.81; commissions (industrial branch) \$2,183.88; commissions advanced to agents, (industrial branch) \$1,024.00.....		9,522 71
All other expenditure, viz.: Advertising, \$44.72; books and periodicals, \$82.08; express, telegrams and telephones, \$146.08; legal expenses, \$556.32; medical fees, \$226.75; office furniture, etc., \$1,151.54; postage, \$62.37; printing and stationery, \$1,035.52; rent, fuel and light, \$384.00; sundry \$75.....		3,824 38
Total expenditure in Canada.....	\$	15,782 72

MISCELLANEOUS IN CANADA.

Number of new Canadian policies taken during the year and paid for in cash, ordinary 32; industrial 1,721.....		1,753
Number of policies transferred to Canada during the year and paid for in cash, ordinary 4; industrial 6.....		10
Amount of said policies, ordinary \$23,250; industrial, \$269,970.....	\$	293,220 00
Amount of transfers to Canada ordinary \$4,867; industrial \$600.....		5,467 00
Number of Canadian policies in force at date, ordinary 36; industrial 1,491.....		1,527
Amount of said policies.....	\$	258,613 00
Bonus additions thereto (ordinary).....		227 52
Total net amount of policies in force at date.....		258,840 52

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life.....	12	\$ 13,750 00		
Endowment.....	20	9,500 00		
Net transferred to Canada, (including bonus additions, \$227.52).....			32	\$ 23,250 00
			4	5,094 52
Total.....			36	\$ 28,344 52

Policies in force at December 31, 1913:—

Whole life.....	15	\$ 17,644 00		
Endowment.....	21	10,473 00		
Bonus additions.....		227 52		
			36	\$ 28,344 52

Industrial policies.

New Policies issued,

Whole life.....	787	\$ 149,336 00		
Endowment.....	934	123,634 00		
Net transferred to Canada.....			1,721	\$ 269,970 00
			6	600 00
Total.....			1,727	\$ 270,570 00
Deduct terminated (by lapse).....			236	40,074 00

Policies in force at December 31, 1913:—

Whole life.....	701	\$ 131,873 00		
Endowment.....	787	98,623 00		
			\$ 1,491	230,496 00

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THE MUTUAL LIFE AND CITIZENS'—Continued.

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit (ordinary)—	No.	Amount.	Reserve.
Life.....	15	\$ 17,644	\$ 286
Endowment.....	21	10,473	422
Bonus additions.....		228	100
Total.....	36	\$ 28,345	\$ 808
Without-profit. (industrial)—			
Life.....	704	\$ 131,873	\$
Endowment.....	787	98,623	1,480
Total (industrial).....	1491	\$ 230,496	\$ 1,480
Grand Total.....	1527	\$ 258,841	\$ 2,288

MISCELLANEOUS STATEMENT.

1. Assurances in the ordinary branch were valued individually and in the industrial branch, in groups.
2. Assurances in the ordinary branch were valued according to average true age and in the industrial branch at age next birthday at entry plus curtate duration.
3. (a) No policies have been issued at premiums corresponding to ages higher than the true ages.
(b) No policies have been issued in Canada with liens.
(c) No policies have been issued in Canada at a fixed extra premium whether payable in one sum or annually.
(d) No policies have been issued in Canada providing for disability benefits.
4. No policies are issued in Canada where a reserve is held under limited and single premium policies on account of prepaid or limited loadings.
5. Eighty per cent of the amount of profits distributed is apportioned to participating policies. Twenty per cent is apportioned to shareholders.
6. No dividends have yet been declared on Canadian policies.

THE MUTUAL LIFE AND CITIZENS—*Concluded.*
General Business Statement for the Year ending December 31, 1913.

REVENUE ACCOUNT (ORDINARY BRANCH.)

	£	s.	d.	£	s.	d.
To Funds at December 31, 1912.....	7,100,586	2	4	175,165	17	6
To Renewal premiums (less re-assurances).....	723,267	1	0	280,782	2	7
To First premiums (less re-assurances) received on 11,758 policies, assuring £2,306,357 13s. 4 d. for an annual premium income of £73,042 10s. 7d. (less re-assurances), together with instalments of first year's premiums on assurances effected in 1912.....	70,129	7	11	95,216	5	9
To consideration for Annuities granted.....	1,767	11	4	6,580	16	1
To Interest and Rents.....	332,033	17	8	12,066	7	3
				312	10	0
By Claims under policies, with bonus additions (less re-assurances).....						
By Endowments and endowment assurances matured, with bonus additions.....						
By Surrenders—policies and bonuses.....						
By Annuities.....						
By Retiring allowances.....						
By Profits divided.....				£ 224,810	0	0
Of which there was credited as bonuses to policyholders and the balance paid as bonuses to shareholders.....				199,135	0	0
By Net expenses.....				25,075	0	0
By Net amount written off securities.....				92,291	16	0
By Funds as at December 31, 1913.....				15,319	19	4
				7,524,473	5	9
	£ 8,227,784	0	3	£ 8,227,784	0	3

REVENUE ACCOUNT (INDUSTRIAL BRANCH.)

	£	s.	d.	£	s.	d.
To Funds at December 31, 1912.....	969,809	19	6	2,000	0	0
To Premiums.....	248,753	3	0	0,252	2	1
To Transfer and office fees.....	46	19	8	37,402	9	6
To Interest and rents.....	49,726	5	6	51,431	17	7
				4,431	7	10
By Dividends.....				100	0	0
By Interest on capital paid in advance of calls.....				101,216	2	11
By Claims under policies.....				6,325	17	0
By Endowments and endowment assurances matured.....				6,594	0	5
By Surrenders.....				1,052,582	10	10
By Annuities.....						
By Net expenses.....						
By Government taxes.....						
By Net amount written off securities.....						
By Funds as at December 31, 1913.....						
	£ 1,268,336	8	2	£ 1,268,336	8	2

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GENERAL BALANCE SHEET.

LIABILITIES.			ASSETS.		
£	s.	d.	£	s.	d.
Shareholders' capital (paid up).....	20,000	0 0	Government Securities.....	2,430	126 2 2
Shareholders' capital paid in advance of calls.....	68,863	18 0	Municipal Securities and loans to public bodies.....	1,247	189 1 6
Assurance funds.....	8,563	419 8 5	Loans on Mortgages.....	3,979	544 19 0
Policyholders' bonus Reserve fund.....	18,000	0 0	Reversionary interests.....	7,254	0 0
Premiums in Suspense.....			Loans on life and reversionary interests.....	5,945	14 11
Claims intimated but not paid.....			Loans on personal and collateral security.....	482	14 3
Sundry creditors.....			Loans on policies.....	692	598 13 10
			Freehold property.....	50	037 2 9
			Leasehold property.....	470	0 0
			Outstanding premiums.....	54	405 18 5
			Interest outstanding.....	989	18 11
			Less amount written off.....	324	1 11
			Interest due but since paid.....	665	17 0
			Interest accrued.....	447	5 4
			Agents' balances.....	119	061 19 10
			Sundry debtors.....	6	855 16 6
			Cash—	2	778 4 3
			On deposit.....	130	000 0 0
			In hand and on current account.....	41	583 15 1
				£ 8,759,447	4 10
				£ 8,759,447	4 10

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THE MUTUAL LIFE OF NEW YORK—*Continued*ASSETS—*Concluded.*

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 579 25	\$ 94,254 28
Deduct commission payable thereon.....	265 30	2,143 83
Net premiums due and uncollected.....	\$ 313 95	\$ 92,110 45
Net deferred premiums (taken at 74 p.c. of gross).....	2,696 01	27,583 26
Net outstanding and deferred premiums.....		\$ 122,703 67
Total assets in Canada.....		\$10,178,099 85

LIABILITIES IN CANADA.

Amount computed or estimated to cover the net present value of all policies reversionary additions, premium reductions and annuities in force.....	\$ 9,212,590 00
*Net reinsurance reserve.....	\$ 9,212,590 00
Present value of amounts not yet due on matured instalment policies not involving life contingencies.....	63,573 10
Claims for death losses, adjusted but unpaid (\$261.15 accruing in previous years).....	\$ 5,952 15
Claims for death losses, unadjusted (no proofs received).....	32,794 00
Claims for death losses, resisted, in suit.....	2,500 00
Total unsettled claims.....	41,246 15
Claims for matured endowments, due and unpaid (\$895.83 accruing in previous years).....	1,397 83
Paid in advance: premiums, \$10,647.09; interest, \$27,904.83.....	38,551 92
Amount of dividends or bonuses to Canadian policyholders, due and unpaid.....	20,564 38
Dividends or bonuses deposited with the company at 3 p.c. interest.....	4,325 44
Taxes dues and accrued.....	13,212 55
Total liabilities in Canada.....	\$ 9,395,461 37

(Amount of surplus contingently held for deferred dividend policies issued in Canada prior to Jan. 1, 1911, \$1,440,888.99).

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 124,022 65
Cash received for renewal premiums.....	\$ 991,621 12
Renewal premiums paid by dividends.....	87,576 97
Total.....	\$ 1,079,198 09
Less premiums paid for reinsurance.....	345 00
Total net income from renewal premiums.....	1,078,853 09
Total income from single premiums (paid by dividends).....	41,228 62
Total income from life annuity premiums — (single premiums).....	120,701 31
Total net premium income.....	\$ 1,364,805 67
Amount received for interest.....	422,212 57
Total income in Canada.....	\$ 1,787,018 24

EXPENDITURE IN CANADA.

Cash paid for death claims, including \$22,475, reversionary bonuses, (\$113,357.51 accrued in previous years).....	\$ 529,107 03
Payments on matured instalment policies.....	9,640 58
Payments on matured endowments, including \$456 reversionary bonuses.....	151,122 00
Total payments on account of death claims and matured endowments.....	\$ 689,869 61
Cash paid to annuitants.....	27,968 90

*Based on the Actuaries' Table, with 4 per cent interest for policies issued prior to January 1, 1898, and on the American Experience Table, with 3½ per cent interest for policies issued on and after that date to Dec. 31, 1906. American Experience Table, with 3 per cent interest for policies issued on and after January 1, 1907. The foregoing is also the basis for reversionary additions. McClintock's Table with same rates of interest as above for annuities. For disability policies Hunter's Disability Table with interest at 3 per cent.

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THE MUTUAL LIFE OF NEW YORK—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for surrendered policies.....	\$ 331,957 43
Cash dividends and cash values of dividend additions paid to Canadian policyholders	157,635 73
Cash dividends and cash values of dividend additions applied in payment of premiums.....	87,576 97
Cash dividends applied to purchase of paid-up additions	41,228 62
Total amount paid to policyholders.....	\$ 1,336,237 26
Head office salaries.....	2,000 00
Licenses, taxes, fees or fines.....	16,030 81
Commissions, first year, \$60,242.82; renewal commissions, \$37,895.72; agency salaries, \$40,043.51; travelling expenses, \$7,748.96	145,921 01
All other expenditure, viz: Medical fees, \$8,340.79; books and periodicals, \$88.50; advertising, \$187.26; printing and stationery, \$706.10; postage, \$2,845.28; express, telegrams and telephones, \$2,546.34; rent, fuel and light, \$7,637.83; sundries, \$800.14; office furniture, \$361.30; revision of risks, \$1,173.25; exchange, \$1,238.43.....	25,925 16
Total expenditure in Canada.....	\$ 1,526,114 24

MISCELLANEOUS IN CANADA.

Number of new policies reported as taken during the year and paid for in cash.....	1,233
Amount of said policies	\$ 3,520,478 00
Number of policies become claims during the year.....	259
Amount of said claims.....	609,105 00
Number of policies in force at date.....	16,052
Amount of said policies.....	\$ 33,936,241
Bonus additions.....	488,217
Net amount in force December 31, 1913.....	34,424,458 00
Number of life annuities in force.....	98
Amount of annual payments thereunder.....	27,295 44

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

	Life Annuities proper.		Life Annuities arising out of Life Assurance contracts.	
	No.	Annual payments.	No.	Annual payments.
At end previous year.....	30	\$ 9,999 80	61	\$ 13,253 14
New annuities.....			11	5,376 30
Total.....	30	\$ 9,999 80	72	\$ 18,629 44
Terminated by death.....	3	\$ 753 80	1	\$ 500 00
“ reduction.....				80 00
Total.....	3	\$ 753 80	1	\$ 580 00
In force, December 31, 1913.....	27	\$ 9,246 00	71	\$ 18,049 44

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	12,670	\$ 25,950,485		
Endowment.....	2,661	4,245,618		
Term and all other.....	586	2,942,951		
Bonus additions.....		442,638		
			15,917	\$33,581,692 00
New policies issued:—				
Whole life.....	1,029	\$ 2,767,616		
Endowment.....	131	198,500		
Term and all other.....	78	478,324		
Bonus additions.....		76,038		
			1,238	3,520,478 00
Old policies revived.....			12	20,000 00
Old, changed and increased.....			63	130,167 00
Total.....			17,230	\$37,252,337 00
Deduct terminated.....			1,178	2,827,879 00

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THE MUTUAL LIFE OF NEW YORK—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—Concluded.

In force at end of year:—	No.	Amount.	No.	Amount.
Whole life.....	12,857	\$ 26,778,671		
Endowment.....	2,576	4,158,051		
Term and all other.....	619	2,999,519		
Bonus additions.....		488,217		
			16,052	\$34,424,458 00

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
Terminated by death (including bonuses, \$20,197).....	140	\$ 457,481
“ maturity (including bonuses, \$456).....	119	151,624
“ expiry.....	12	71,167
“ surrender (including bonuses, \$9,806).....	412	711,851
“ lapse.....	434	1,298,920
“ change and decrease.....	61	136,836
Total terminated (including bonuses, \$30,459).....	1,178	\$ 2,827,879

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With Profit.	No.	Amount.	Reserve.
Life.....	11,533	\$ 25,860,113	\$ 6,048,736
Endowments.....	2,413	4,055,541	1,996,210
Term, etc.....	466	2,800,774	21,391
Bonus additions.....		488,217	306,436
Totals.....	14,412	\$ 33,204,645	\$ 8,372,773
Without-Profit.			
Life.....	1,324	\$ 918,558	\$ 392,882
Endowments.....	163	102,510	69,980
Term, etc.....	153	198,745	8,182
Totals.....	1,640	\$ 1,219,813	\$ 471,044
Grand totals.....	16,052	\$ 34,424,458	\$ 8,843,817

LIFE ANNUITIES—CANADIAN.

	No.	Yearly amount payable	Reserve.
Annuities arising out of Life Assurance contracts ..	71	\$ 15,049 44	\$ 305,250
Life Annuities proper.....	27	9,246 00	63,523
Totals.....	98	\$ 27,295 44	\$ 368,773

MISCELLANEOUS STATEMENT.

1. Policies were valued in groups, net level premium method reserves from first policy year inclusive.
2. Valuation age for assurances, age at issue plus duration; for annuities, present age by deducting year of birth from year of valuation.
3. (a) No policies have been issued at premiums corresponding to ages higher than the true ages.
(b) No policies have been issued with liens attached.
(c) In case of policies with extra premium the extra premium is considered as being required each year to cover the extra risk and the policies were valued as if no such extra premiums were payable.
(d) In the valuation of policies providing for disability benefits an additional reserve is held based upon Hunter's Disability Table with interest at 3 per cent.
4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
5. There being no shareholders, all surplus belongs to the policyholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual Dividends.

Annual dividends are payable on policy anniversaries, at the end of first policy-year, and consist of two parts: (1) Excess interest on initial reserve for the policy-year, the reserve being the American Experience 4 per cent, 3½ per cent or 3 per cent reserve according to whether the policy was issued prior to January 1, 1898, in one of the years 1898 to 1906 inclusive, or after 31st December 1906, and (2) A refund to the insured of that part of the premium, paid one year earlier, which the Company has been able to

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THE MUTUAL LIFE OF NEW YORK—Continued.

MISCELLANEOUS STATEMENT—Concluded.

save during the policy year, the refund being calculated as a percentage of the loading contained in the "tabular annual premium," the percentage being 75 per cent for policies issued in the years 1902 to 1912 inclusive, 76.5 per cent for those issued in 1901, 78 per cent for those issued in 1900, 79.5 per cent for those issued in 1899, 81 per cent for 1898, 90 per cent for 1897, and 92 per cent for 1896, and increasing 2 per cent for each year's earlier issue.

The rate of interest used in the dividend calculations of 1912 was 4.4 per cent, the excess being 0.4 per cent for 4 per cent reserve policies, 0.9 per cent for 3½ per cent policies, and 1.4 per cent for 3 per cent policies.

Deferred Dividends.

Deferred dividends for 5, 10, 15 and 20 year periods are computed as follows:—(1) the annual dividends which the policy would have received had it been an annual dividend policy are taken, (2) these annual dividends are accumulated at compound interest at the various rates used in the dividend calculations each year up to the end of the dividend period, and (3) the accumulated amount of these annual dividends is increased by a percentage varying with the age of the insured, to recompense the policyholder for the risk he has run and which he would not have run had the policy been an annual dividend policy, of losing surplus through death, discontinuance and otherwise, and (4) in the case of those 15-year distribution policies issued in the year 1898 where the policy guarantees a cash value at and after the end of the distribution period in excess of the Tabular American 3½ per cent reserve, the amount so found is reduced by the excess of such cash value over such reserve. Subject to evidence of insurability satisfactory to the company and to an agreement on behalf of the policyholder to a corresponding reduction in the policy guarantees at and after the end of the distribution period, the holder of each such 15-year distribution policy referred to in (4) will be given an additional dividend for 1913 equal to the reduction already made in calculating the dividend. All deferred dividends are payable on the policy anniversary at the end of the deferred period if the policy is then in force, but not otherwise.

WITH-PROFIT POLICIES—CANADIAN BUSINESS.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently held therefor:—

Year of Issue.	Amount in force.	Profits contingently held.
1885.....	\$ 58,208	\$ 2,083 54
1886.....	211,467	4,916 12
1887.....	343,079	4,234 27
1888.....	250,111	1,282 05
1890.....	212,327	4,150 17
1891.....	146,581	2,614 43
1892.....	151,246	1,791 98
1893.....	228,972	1,538 36
1895.....	694,409	146,873 47
1896.....	602,948	115,630 34
1897.....	870,810	137,141 39
1898.....	543,244	90,974 56
1899.....	1,062,022	129,746 97
1900.....	1,503,389	169,254 57
1901.....	1,609,345	163,466 36
1902.....	1,501,865	136,965 65
1903.....	1,330,618	109,644 66
1904.....	1,488,241	114,016 33
1905.....	1,049,743	75,056 42
1906.....	476,918	29,507 35
Totals.....	\$ 14,336,043	\$1,440,888 99

The amount of profits held as given in above table are estimated by calculating ratios of the deferred dividend fund to deferred dividend insurance in force December 31, 1913, for total business of company and by applying same ratios to Canadian deferred dividend insurance in force December 31, 1913.

The Company has not issued deferred dividend policies since 1906.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$57,954,050 06
Consideration for supplementary contracts not involving life contingencies.....	435,496 11
Dividends left with the company to accumulate at interest.....	96,779 91
Received for interest and dividends.....	25,980,020 70
Received for rents.....	1,495,905 15

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THE MUTUAL LIFE OF NEW YORK—Continued.

INCOME—Concluded.

Collections or deposits received for account of others, not paid out.....	\$ 123,634 73
Deposits on account of pending insurance	24,880 50
Agents' balances.....	9,285 57
Profit on sale or maturity of real estate, bonds and stock.....	266,887 91
Increase by adjustment in book value of bonds.....	314,780 19
All other income.....	47,769 60
Total income.....	<u>\$86,749,490 43</u>

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 30,744,641 65
Cash paid for annuities involving life contingencies.....	2,705,627 33
Dividends paid policyholders in cash.....	11,113,730 66
Dividends applied to pay renewal premiums.....	3,611,429 60
Dividends applied to purchase paid-up additions and annuities.....	2,379,790 32
Dividends left with the company to accumulate at interest.....	96,779 91
Surrender values paid in cash.....	12,246,062 87
Surrender values applied to pay new and renewal premiums.....	482,951 51
Dividends and interest held on deposit surrendered during the year.....	25,920 13
Paid for claims on supplementary contracts not involving life contingencies.....	351,058 53
Expense of investigation and settlement of policy claims (including \$38,647.61 for legal expense).....	51,541 66
Commissions to agents.....	4,145,083 70
Compensation of managers and agents not paid by commission for services in obtaining insurance.....	217,861 91
Salaries and allowances for agencies, including managers, agents and clerks.....	832,505 79
Agency supervision, travelling and all other agency expenses.....	760,126 82
Medical examiners' fees and inspection of risks.....	446,228 29
Salaries and all other compensation of officers, directors, trustees and home office employees.....	1,403,314 34
State taxes on premiums, Insurance department licenses and fees.....	726,781 56
All other licenses, fees and taxes.....	162,132 34
Taxes on real estate.....	365,840 75
Rent.....	542,057 90
Gross loss on sale or maturity of real estate and bonds.....	63,358 61
Gross decrease, by adjustment, in book value of bonds.....	123,762 79
Agents' balances charged off.....	44,097 87
All other disbursements.....	1,213,992 89
Total disbursements.....	<u>\$74,856,679 73</u>

LEDGER ASSETS.

Book value of real estate.....	\$23,548,626 96
Mortgage loans on real estate, first liens.....	133,873 225 46
Loans secured by pledge of bonds, stocks or other collateral.....	1,000,000 00
Loans on the company's policies.....	88,184,039 49
Book value of stocks and bonds owned.....	346,617,349 09
Deposited in trust companies and banks at interest.....	1,899,742 02
Cash on hand and in banks, not at interest.....	345,531 21
Agents' debit balances.....	37,108 28
Supplies and accounts collectable.....	69,676 85
Cash advanced or deposited to pay policy claims.....	528,413 45
Cash advanced to officers or employees for travelling, etc.....	13,728 95
Total ledger assets.....	<u>\$596,147,441 76</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 6,634,614 31
Rents due and accrued.....	149,199 29
Market value of bonds and stock over book value.....	28,321 50
Net amount of uncollected and deferred premiums.....	4,217,981 72
Gross assets.....	\$107,177,553 58
Deduct assets not admitted.....	120,514 08
Total admitted assets.....	<u>\$607,057,044 50</u>

THE MUTUAL LIFE OF NEW YORK—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$493,043,566 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	3,516,255 94
Due and unpaid on supplementary contracts not involving life contingencies.....	2,625 84
Total policy claims.....	4,146,038 93
Liabilities on cancelled policies.....	113,424 92
Dividends left with the company to accumulate at interest, and accrued interest thereon...	297,945 87
Dividends or other profits due policyholders.....	1,038,017 79
Premiums paid in advance, including surrender values so applied.....	298,543 01
Commissions to agents due or accrued.....	31,907 19
Unearned interest and rent paid in advance.....	1,662,806 66
Salaries, rents, office expenses, accounts, etc., due and accrued.....	22,648 27
Medical examiners' and legal fees due or accrued.....	3,371 87
Federal, state, county and other taxes due and accrued.....	747,504 48
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914, whether contingent upon the payment of renewal premiums or otherwise...	6,555,608 03
Funds held for future dividend policies.....	72,655,877 60
Dividends to deferred dividend policies to be apportioned in 1914.....	11,522,932 85
Deposits on account of pending insurances.....	105,216 49
Due sundry parties for collections made or deposits held for their account.....	295,216 51
Fund for depreciations of securities and general contingencies.....	10,967,506 22
Total liabilities on policyholders' account.....	<u>\$607,057,044 50</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	65,739
Amount of said policies.....	\$160,035,366 00
Number of policies terminated.....	45,050
Amount of said policies.....	117,546,362 00
Number of policies in force at date.....	712,527
Amount of policies in force (including bonus additions).....	<u>1,598,466,078 00</u>

*Computed according to American Experience Table of Mortality with 3½ per cent interest, for policies issued prior to January 1, 1907, and on the American Experience Table, with 3 per cent interest, for policies issued after December 31, 1906. McClintock's Annuity Tables with same rates of interest as above for annuities, and American Experience Tables with same rates of interest as above on dividend additions to survivorship annuities.

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—ELIAS ROGERS.
 Secretary—F. SPARLING.
 Actuary—J. P. P. OLIVER.

Managing Director—
 ALBERT J. RALSTON.
 Head Office—Toronto.

(Incorporated June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid thereon in cash.....	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate owned by the company—head office building (market value, \$272,000).....	\$ 230,000 00
Amount of loans made to policyholders on the company's policies assigned as collateral....	232,729 27
Premium obligations on policies in force.....	132,494 85

*Bonds and debentures owned by the company:—

	Par value.	Book value.	Market value.
Province of Manitoba debts., 1930, 4 p.c.....	\$ 25,000 00	\$ 26,102 50	\$ 23,500 00
City of St. Henri (Montreal) debts., 1951 4½ p.c.	30,000 00	33,204 60	28,800 00
City of Vancouver, B.C., debts., 1927, 6 p.c....	15,500 00	18,959 91	17,050 00
City of Prince Albert, Sask., debts., 1914 to 1935, 4½ p.c.....	12,693 66	12,693 66	11,297 00
City Brantford, Ont., debts., 1914 to 1935, 4 p.c.....	12,535 40	11,162 35	11,533 00
City of Edmonton, Alta., debts., 1953, 5 p.c....	10,703 66	10,280 50	10,171 00
City of Winnipeg, Man., debts., 1931, 4 p.c.....	10,000 00	10,000 00	8,900 00
City of Victoria, B.C., debts., 1952, 4 p.c....	10,000 00	10,000 00	8,300 00
City of Wetaskiwin, Alta., debts., 1914 to 1932, 5 p.c.....	9,697 60	8,613 53	8,825 00
City of Winnipeg, Man., debts., 1932, 4 p.c.....	9,000 00	9,000 00	8,010 00
City of Moncton, N.B., debts., 1942, 4 p.c.....	7,000 00	7,000 00	6,020 00
City of Calgary, Alta., debts., 1920, 4 p.c.....	6,500 00	6,500 00	6,045 00
City of Chatham, Ont., debts., 1923 to 1924, 5 p.c.	6,339 24	6,719 00	6,276 00
City of Edmonton, Alta., debts., 1944 to 1945, 4½ p.c.....	6,330 01	6,330 01	5,570 00
City of Stratford, Ont., debts., 1920, 1922, 1923, 1925, 1926, 1928, 4 p.c.....	6,246 00	5,668 70	5,675 00
City of Woodstock, Ont., debts., 1924, 4½ p.c....	6,109 77	6,109 77	5,865 00
City of Belleville, Ont., debts., 1933, 4½ p.c....	6,000 00	4,967 40	5,580 00
City of St. Catharines, Ont., debts., 1926, 4 p.c.	6,000 00	5,851 20	5,400 00
City of Moosejaw, Sask., debts., 1924 to 1928, 5 p.c.....	5,185 43	5,404 12	5,030 00
City of Strathcona, Alta., debts., 1914 to 1922, 5 p.c.....	5,133 12	5,248 32	5,030 00
City of Toronto (East Toronto) debts., 1929 to 1938, 5 p.c.....	5,023 13	5,023 13	5,073 00
City of Regina, Sask. debts., 1926 to 1935, 4½ p.c.	5,000 00	5,000 00	4,600 00
City of Brandon, Man., debts., 1937, 4½ p.c....	5,000 00	5,000 00	4,550 00
City of Strathcona, Alta., debts., 1947, 5½ p.c.	5,000 00	5,000 00	5,100 00
City of Nanaimo, B.C., debts., 1948, 6 p.c.....	5,000 00	5,378 50	5,150 00

*Of these there are in deposit with the Receiver General: Province of Manitoba, \$25,000; City of St. Henri, P.Q., \$30,000.

THE NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Market value.
City of North Vancouver, B.C., debts., 1957, 5 p.c.....	\$ 5,000 00	\$ 5,483 50	\$ 4,500 00
City of Nelson, B. C., debts., 1928, 5 p.c.....	5,000 00	5,290 00	4,550 00
City of New Westminster, B.C., debts., 1958, 5 p.c.....	5,000 00	5,755 00	4,650 00
City of Fernie, B.C., debts., 1919, 5 p.c.....	5,000 00	5,128 90	4,750 00
City of Edmonton, Alta., debts., 1929, 4½ p.c.	5,000 00	5,203 00	4,600 00
City of Kamloops, B. C., debts., 1934, 5 p.c....	5,000 00	5,000 00	4,450 00
City of Lethbridge, Alta., debts., 1914 to 1936, 6 p. c.....	4,468 94	4,468 94	4,558 00
City of Toronto, Ont., debts., 1928, 4 p.c.....	4,866 67	4,910 94	4,477 00
City of Toronto, Ont., debts., 1919, 5 p.c.....	4,866 66	5,237 01	4,915 00
City of Kelowna, B.C., debts., 1928, 6 p.c.....	4,500 00	5,224 90	4,500 00
City of Cranbrook, B.C., debts., 1914 to 1929, 5 p.c.....	4,346 75	4,507 10	4,042 00
City of Niagara Falls, Ont., debts., 1914 to 1936, 4 p.c.....	4,295 85	4,190 93	3,823 00
City of Guelph, Ont., debts., 1919, 5 p.c.....	4,075 29	4,075 29	4,075 00
City of Brantford, Ont., debts., 1928, 4½ p.c....	4,000 00	4,000 00	3,800 00
City of Chilliwack, B.C., debts., 1918, 6 p.c....	4,000 00	4,304 00	4,000 00
City of Winnipeg, Man., debts., 1917, 4 p.c.....	3,829 92	3,829 92	3,715 00
City of St. Thomas, Ont., (Coll. Inst. debts.), 1914 to 1922, 4 p.c.....	3,829 73	3,829 73	3,638 00
City of Stratheona, Alta., debts., 1917, 4½ p.c..	3,588 61	3,524 40	3,481 00
City of Stratheona, Alta., debts., 1914 to 1921, 5 p.c.....	3,111 70	3,280 24	3,018 00
City of Toronto (East Toronto), 1919 to 1928, 5 p.c.....	3,083 73	3,083 73	3,114 00
City of Chatham, Ont., debts., 1914 to 1921, 4½ p.c.....	3,070 90	3,070 90	3,010 00
City of London, Ont., debts., 1925, 4 p.c.....	3,000 00	2,930 10	2,760 00
City of Revelstoke, B. C., debts., 1933, 5 p.c....	3,000 00	3,209 40	2,700 00
City of Vernon, B.C., debts., 1923, 5 p.c.....	3,000 00	3,119 00	2,790 00
City of Lethbridge, Alta., debts., 1919, 4½ p.c..	3,000 00	3,018 00	2,820 00
City of St. Boniface, Man., debts., 1915, 5 p.c....	3,000 00	3,000 00	2,970 00
City of Ladysmith, B.C., debts., 1936, 6 p.c.....	3,000 00	3,235 50	2,970 00
City of Medicine Hat, Alta., debts., 1939, 5 p.c..	3,000 00	3,110 60	2,790 00
City of Edmonton, Alta., debts., 1919, 4½ p.c..	3,000 00	2,961 63	2,880 00
City of Lachine, Que., debts., 1949, 4½ p.c.....	3,000 00	3,135 90	2,610 00
City of Moncton, N.B., debts., 1943, 4 p.c.....	3,000 00	3,000 00	2,550 00
City of Hamilton, Ont., debts., 1914 to 1918, 4 p.c.....	2,853 63	2,819 75	2,797 00
City of Wetaskiwin, Alta., debts., 1914 to 1939, 5 p.c.....	2,805 30	2,955 90	2,497 00
City of Ottawa, Ont., (R.C.S.S.), 1918, 4½ p.c.	2,800 00	2,800 00	2,716 00
City of Toronto (West Toronto) debts., 1914 to 1917, 5 p.c.....	2,755 32	2,755 32	2,755 00
City of Fredericton, N.B., 1943 to 1947, 4 p.c..	2,500 00	2,500 00	2,150 00
City of St. Thomas, Ont., debts., 1914 to 1942, 5 p.c.....	2,462 40	2,462 40	2,389 00
City of Toronto (North Toronto) debts., 1914 to 1926, 4½ p.c..	2,446 77	2,446 77	2,398 00
City of Guelph, Ont., debts., 1937, 5 p.c.....	2,024 78	2,177 10	2,005 00
City of Calgary, Alta., debts., 1921, 4 p.c.....	2,000 00	2,000 00	1,840 00
City of Sydney, N.S., debts., 1932, 4 p.c.....	2,000 00	1,935 20	1,720 00
City of Sherbrooke, Que., debts., 1919, 4 p.c....	2,000 00	1,973 80	1,900 00
City of Quebec, Que., debts., 1932, 3½ p.c.....	2,000 00	1,867 80	1,700 00
City of Stratford, Ont., debts., 1925, 4 p.c.....	2,000 00	1,908 80	1,800 00
City of Belleville, Ont., debts., 1940, 4½ p.c.	2,000 00	2,000 00	1,840 00
City of Fredericton, N.B., debts., 1914-1917 4 p.c.....	2,000 00	1,954 80	1,960 00
City of Calgary, Alta., debts., (R. C. S. S.), 1919, 4½ p.c.....	2,000 00	1,853 56	1,880 00
City of Nelson, B.C., debts., 1914 to 1919, 5 p.c.	1,971 90	1,956 20	1,913 00
City of Toronto, Ont., debts., (£400), 1929, 3½ p.c.....	1,946 66	1,864 00	1,674 00
City of Toronto (North Toronto,) debts., 1914 to 1917, 5 p.c.....	1,280 76	1,280 76	1,281 00
City of Toronto (North Toronto) debts., 1914 to 1922, 5 p.c.....	1,253 16	1,253 16	1,253 00
City of Niagara Falls, Ont., debts., 1915 to 1916, 4½ p.c.....	1,222 42	1,238 35	1,198 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Par value.	Book value.	Market value.
City of Moosejaw, Sask., debs., 1914 to 1915, 4½ p.c.....	\$ 1,198 15	\$ 1,189 60	\$ 1,186 00
City of Kingston, Ont., debs., 1914-1920, 4 p.c.....	1,079 65	1,079 65	1,047 00
City of Brantford, Ont., debs., 1949, 4 p.c....	1,027 00	856 30	863 00
City of Brandon, Man., debs., 1929, 5 p.c....	343 00	323 10	336 00
City of Brandon, Man., debs., 1939, 5 p.c....	659 75	616 20	640 00
City of Montreal, Que., debs., 1939, 3½ p.c....	1,000 00	958 70	820 00
City of Winnipeg, Man., debs., 1941, 3½ p.c....	1,000 00	916 20	780 00
City of Winnipeg, Man., debs., 1932, 4 p.c....	1,000 00	1,000 00	890 00
City of Winnipeg, Man., debs., 1917, 4 p.c....	1,000 00	1,000 00	970 00
City of Belleville, Ont., debs., 1919, 4 p.c....	1,000 00	1,000 00	950 00
City of Peterboro, Ont., debs., 1936, 4½ p.c....	1,000 00	1,000 00	940 00
City of Halifax, N.S., debs., 1940, 4 p.c....	1,000 00	1,000 00	880 00
City of Stratford, Ont., debs., 1918 3½ p.c....	1,000 00	966 50	930 00
City of Charlottetown, P.E.I., debs. 1924, 4 p.c.	1,000 00	976 70	930 00
City of Guelph, Ont., debs., 1914, 4½ p.c.....	1,000 00	1,000 00	1,000 00
City of Guelph, Ont., debs., 1938, 5 p.c.....	1,000 00	1,074 60	990 00
City of Port Arthur, Ont., debs., 1928, 5 p.c....	1,000 00	1,000 00	960 00
City of Port William, Ont., debs., 1919, 4½ p.c..	1,000 00	974 40	960 00
City of Belleville, Ont., debs., 1931, 4 p.c....	1,000 00	882 20	850 00
City of Brandon, Man., debs., 1924, 5 p.c.....	1,000 00	1,000 00	980 00
City of Niagara Falls, Ont., debs., 1914 to 1919, 5 p.c.....	985 99	1,010 05	966 00
City of Portage la Prairie, Man., debs., 1927, 5 p.c.....	966 02	966 00	927 00
City of Edmonton, Alta., debs., 1917, 4½ p.c..	833 08	821 70	808 00
City of Winnipeg, Man., debs., 1918, 4 p.c.....	819 44	783 55	787 00
City of Peterborough, Ont., debs., 1927, 4 p.c..	774 80	774 80	705 00
City of Victoria, B.C., debs., 1959, 4 p.c.....	640 00	578 05	525 00
City of Kingston, Ont., (R. C. S. S.) debs., 1914 to 1916, 4½ p.c.....	539 86	534 80	529 00
City of Lethbridge, Alta., debs., 1943, 5 p.c....	401 55	346 34	365 00
City of Lethbridge, Alta., debs., 1914 to 1917, 6 p.c.....	267 60	267 60	268 00
Town of Brampton, Ont., debs., 1914 to 1923, 5½ p.c.....	15,702 02	15,702 02	15,702 00
Town of Maisonneuve, Que., debs., 1949, 4½ p.c.	15,000 00	15,566 00	12,900 00
Town of Vermillion, Alta., debs., 1914 to 1927, 7 p.c.....	10,545 90	12,327 60	10,651 00
Town of New Glasgow, N.S., debs., 1953, 4½ p.c.....	10,000 00	9,851 00	8,900 00
Town of Swift Current, Sask., debs., 1943, 5 p.c.....	10,000 00	8,316 00	8,700 00
Town of Orillia, Ont., debs., 1919 to 1929, 4½ p.c.	9,835 05	9,022 48	9,147 00
Town of St. Albert, Alta., debs., 1915 to 1925, 5 p.c.....	9,332 10	9,332 10	8,399 00
Town of Verdun, Que., debs., 1939, 5 p.c.....	8,000 00	8,938 40	7,760 00
Town of Owen Sound, Ont., debs., 1926, 4½ p.c.	8,000 00	7,620 80	7,520 00
Town of Yorkton, Sask., debs., 1914 to 1927, 5 p.c.....	7,930 28	8,193 60	7,375 00
Town of Orangeville, Ont., debs., 1914 to 1940, 4½ p.c.....	7,114 34	7,114 34	6,545 00
Town of Salaberry of Valleyfield, Que., debs., 1921, 4 p.c.....	7,000 00	7,000 00	6,370 00
Town of Selkirk, Man., debs., 1942 to 1945, 5 p.c.....	7,000 00	7,000 00	6,020 00
Town of Weyburn, Sask., debs., 1914 to 1917, 6 p.c.....	6,965 10	6,925 40	6,965 00
Town of Collingwood, Ont., debs., 1914 to 1942, 4½ p.c.....	6,885 26	6,159 40	6,266 00
Town of North Battleford, Sask., debs., 1914 to 1927, 5 p.c.....	6,751 49	6,972 60	6,346 00
Town of Midland, Ont., debs., 1914 to 1940, 5 p.c.....	6,667 80	6,667 80	6,334 00
Town of Orillia, Ont., debs., 1926 to 1928, 4 p.c.....	6,584 74	6,584 74	5,729 00
Town of Camrose, Alta., debs., 1942 to 1946, 5 p.c.....	6,408 65	5,939 38	5,319 00
Town of Walkerville, Ont., debs., 1914 to 1917, 5 p.c.....	6,370 44	6,370 44	6,306 00

THE NATIONAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Par value.	Book value.	Market value.
Town of Pembroke, Ont., debts, 1927 to 1929, 4½ p.c.	\$ 6,339 89	\$ 6,339 89	\$ 5,706 00
Town of Ridgeway, Ont., debts, 1930 to 1941, 4½ p.c.	6,053 06	5,940 80	5,357 09
Town of North Bay, Ont., debts, 1940 to 1941, 5 p.c.	6,047 87	6,160 30	5,561 00
Town of Brampton, Ont., debts, 1920 to 1922, 5½ p.c.	6,039 15	6,135 80	6,100 00
Town of Selkirk, Man., debts, 1956 to 1957, 5 p.c.	6,000 00	6,561 70	5,100 00
Town of Inverness, N. S., debts, 1941, 4½ p.c.	6,000 00	5,550 60	5,220 00
Town of Oakville, Ont., debts, 1931 to 1937, 5 p.c.	5,616 16	5,975 53	5,307 00
Town of Petrolia, Ont., debts, 1926 to 1931, 5 p.c.	5,600 04	5,600 04	5,264 00
Town of Oshawa, Ont., debts, 1914 to 1922, 5 p.c.	5,576 45	5,514 90	5,465 00
Town of Sarnia, Ont., debts, 1921, 5 p.c.	5,337 03	5,337 03	5,230 00
Town of North Battleford, Sask., debts, 1933-1942, 6 p.c.	5,333 30	5,686 00	5,013 00
Town of Kenora, Ont., debts, 1940, 5 p.c.	5,092 60	5,092 60	4,634 00
Town of Neepawa, Man., debts, 1933, 5 p.c.	5,038 44	4,325 00	4,283 00
Town of Port Arthur, Ont., debts, 1930, 4 p.c.	5,000 00	5,000 00	4,250 00
Town of Portage la Prairie, Man., debts, 1948, 5 p.c.	5,000 00	5,441 00	4,700 00
Town of Arcola, Sask., debts, 1939, 6 p.c.	5,000 00	5,927 50	4,750 00
Town of Portage la Prairie, Man., debts, 1929, 5 p.c.	5,000 00	5,133 00	4,800 00
Town of Montreal East, Que., debts, 1950, 5 p.c.	5,000 00	5,000 00	4,900 00
Town of Three Rivers, Que., debts, 1946, 4 p.c.	5,000 00	4,474 00	4,050 00
Town of Lindsay, Ont., debts, 1939, 4½ p.c.	5,000 00	5,000 00	4,400 00
Town of Sydney, N.S., debts, 1923, 4 p.c.	2,000 00	1,787 08	1,800 00
Town of Sydney, N.S., debts, 1933, 4 p.c.	3,000 00	2,650 62	2,550 00
Town of Port Hope, Ont., debts, 1942, 5 p.c.	5,000 00	5,000 00	4,750 00
Town of Eastview, Ont., debts, 1933, 5 p.c.	5,000 00	4,701 25	4,350 00
Town of Thornbury, Ont., debts, 1942, 5 p.c.	5,000 00	4,476 70	4,500 00
Town of Dunnville, Ont., debts, 1920 to 1922, 4½ p.c.	4,658 73	4,582 55	4,379 00
Town of Parry Sound, Ont., debts, 1914 to 1941, 5 p.c.	4,603 40	4,603 40	4,327 00
Town of Perth, Ont., debts, 1914 to 1938, 4 p.c.	4,585 70	4,352 70	3,990 00
Town of Vankleek Hill, Ont., debts, 1914 to 1931, 5 p.c.	4,562 40	4,562 40	4,289 00
Town of Port Saskatchewan, Alta., debts, 1914 to 1930, 5½ p.c.	4,545 50	4,515 50	4,227 00
Town of Dunnville, Ont., debts, 1914 to 1920, 5 p.c.	4,513 94	4,433 30	4,124 00
Town of Kingsville, Ont., debts, 1914 to 1937, 4 p.c.	4,408 60	3,989 90	3,835 00
Town of Pincher Creek, Alta., debts, 1914 to 1929, 6 p.c.	4,405 40	4,947 40	4,141 00
Town of Port Stanley, Ont., debts, 1930 to 1934, 5 p.c.	4,403 41	4,016 34	4,095 00
Town of Newmarket, Ont., debts, 1927 to 1929, 5 p.c.	4,370 41	4,575 10	4,152 00
Town of Walkerville, Ont., debts, 1914 to 1917, 4½ p.c.	4,294 26	4,242 50	4,208 00
Town of Kincardine, Ont., debts, 1920 to 1922, 5 p.c.	4,280 40	4,280 40	4,152 00
Town of Selkirk, Man., debts, 1914 to 1929, 5 p.c.	4,179 06	3,885 36	3,887 00
Town of Brockville, Ont., debts, 1914 to 1928, 5 p.c.	4,164 54	4,343 60	4,081 00
Town of Listowel, Ont., debts, 1914 to 1928, 4½ p.c.	4,128 10	4,200 00	3,880 00
Town of Port Hope, Ont., debts, 1936 to 1941, 4½ p.c.	4,116 45	4,116 45	3,622 00
Town of Palmerston, Ont., debts, 1914 to 1933, 5 p.c.	4,000 00	3,681 52	3,840 00
Town of Emard, Que., debts (R.C.S.S.) 1939, 5½ p.c.	4,000 00	4,540 00	3,840 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Marke. value.
Town of Wingham, Ont., debts., 1930, 4½ p.c....\$	4,000 00	\$ 3,885 10	\$ 3,560 00
Town of North Battleford, Sask., debts., 1931, 5 p.c.....	4,000 00	4,000 00	3,560 00
Town of New Liskeard, Ont., debts., 1914 to 1939, 5 p.c.....	3,974 30	3,777 30	3,418 00
Town of Leduc, Alta., debts., 1914 to 1927, 5 p.c.	3,971 30	4,101 40	3,534 00
Town of Tillsonburg, Ont., debts., 1920 to 1925, 4½ p.c.....	3,914 33	3,822 30	3,601 00
Town of Milton, Ont., debts., 1914 to 1921, 5 p.c.	3,820 67	3,820 67	3,744 00
Town of Red Deer, Alta., debts., 1914 to 1928, 6 p.c.....	3,809 40	4,071 20	3,733 00
Town of St. Mary's, Ont., debts., 1914 to 1930, 4½ p.c.....	3,756 72	3,686 10	3,531 00
Town of Barrie, Ont., debts., 1940 to 1942, 5 p.c.....	3,737 88	3,737 88	3,588 00
Town of Gravenhurst, Ont., debts., 1914 to 1926, 4½ p.c.....	3,721 90	3,801 90	3,536 00
Town of Tillsonburg, Ont., debts., 1914 to 1924, 5 p.c.....	3,715 97	3,528 27	3,604 00
Town of Forest, Ont., debts., 1941 to 1943, 5½ p.c.....	3,712 64	3,460 31	3,713 00
Town of Meaford, Ont., debts., 1914 to 1922, 5 p.c.....	3,681 98	3,699 60	3,608 00
Town of Chesley, Ont., debts., 1929 to 1931, 5 p.c.....	3,605 61	3,605 61	3,425 00
Town of Dresden, Ont., debts., 1921 to 1924, 4½ p.c.....	3,600 30	3,532 60	3,348 00
Town of Galt, Ont., debts., 1932, 5 p.c.....	3,500 00	3,500 00	3,465 00
Town of Southampton, Ont., debts., 1914 to 1920, 5 p.c.....	3,420 53	3,420 53	3,352 00
Town of Port Hope, Ont., debts., 1914 to 1929, 5 p.c.....	3,400 36	3,641 30	3,298 00
Town of Strathroy, Ont., debts., 1925 to 1927, 5 p.c.....	3,246 20	3,098 00	3,051 00
Town of Durham, Ont., debts., 1921 to 1925, 4½ p.c.....	3,113 01	3,113 01	2,895 00
Town of Aurora, Ont., debts., 1914 to 1929, 4 p.c.....	3,086 46	3,030 30	2,778 00
Town of Perth, Ont., debts., 1923 to 1928, 5 p.c.	3,084 55	3,306 61	2,961 00
Town of Durham, Ont., debts., 1926 to 1929, 4½ p.c.....	3,033 74	3,114 86	2,761 00
Town of Simcoe, Ont., debts., 1942 to 1943, 5 p.c.....	3,023 93	2,705 27	2,842 00
Town of Fort William, Ont., debts., 1936, 4½ p.c.....	3,000 00	3,000 00	2,700 00
Town of Welland, Ont., debts., 1923, 5 p.c....	3,000 00	2,885 80	2,940 00
Town of Bowmanville, Ont., debts., 1914 to 1923, 4 p.c.....	2,984 10	2,875 70	2,775 00
Town of Red Deer, Alta., debts., 1914 to 1929, 5 p.c.....	2,938 91	2,938 91	2,674 00
Town of Cardston, Alta., debts., 1914 to 1932, 6 p.c.....	2,918 50	3,036 10	2,773 00
Town of Sarnia, Ont., debts., 1914 to 1928, 5 p.c.....	2,876 82	2,976 61	2,819 00
Town of Preston, Ont., debts., 1935 to 1937, 5 p.c.....	2,834 42	3,034 90	2,664 00
Town of Sandwich, Ont., debts., 1920 to 1921, 4½ p.c.....	2,781 04	2,738 00	2,642 00
Town of Renfrew, Ont., debts., 1914 to 1930, 5 p.c.....	2,689 50	2,740 40	2,582 00
Town of Trenton, Ont., debts., 1938 to 1939, 4½ p.c.....	2,644 22	2,744 80	2,300 00
Town of Welland, Ont., debts., 1929, 4½ p.c.	2,642 00	2,497 70	2,431 00
Town of Renfrew, Ont., debts., 1914 to 1924, 4 p.c.....	2,598 00	2,529 35	2,390 00
Town of Wingham, Ont., debts., 1914 to 1930, 5 p.c.....	1,944 67	1,784 59	1,867 00
Town of Wingham, Ont., debts., 1934 to 1936, 5 p.c.....	629 49	576 19	585 00
Town of Simcoe, Ont., debts., 1914 to 1925, 4½ p.c.....	2,547 20	2,511 10	2,420 00

THE NATIONAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued..

	Par value.	Book value.	Market value.
Town of Harriston, Ont., debts., 1914 to 1917, 5 p.c.....	\$ 2,503 58	\$ 2,518 20	\$ 2,479 00
Town of Birtle, Man., debts., 1914 to 1928, 6 p.c.....	1,500 00	1,681 86	1,635 00
Town of Hanover, Ont., debts., 1914 to 1927, 6 p.c.....	2,392 59	2,392 59	2,440 00
Town of Birtle, Man., debts., 1928, 6 p.c.....	1,000 00	1,121 24	1,150 00
Town of Oshawa, Ont., debts., 1918 to 1919, 4½ p.c.....	2,330 72	2,330 72	2,237 00
Town of Port Stanley, Ont., debts., 1922 to 1925, 5 p.c.....	2,324 78	2,301 60	2,209 00
Town of Amherstburg, Ont., debts., 1914 to 1917, 5 p.c.....	2,322 82	2,322 82	2,300 00
Town of Berlin, Ont., debts., 1919 to 1922, 5 p.c.	2,273 71	2,347 76	2,228 00
Town of Meaford, Ont., debts., 1914 to 1930, 5 p.c.....	2,217 60	2,238 40	2,129 00
Town of Paris, Ont., debts., 1924, 4½ p.c.....	2,200 00	2,176 70	2,046 00
Town of Hespeler, Ont., debts., 1914 to 1922, 4 p.c.....	2,188 25	2,115 50	2,057 00
Town of Smith's Falls, Ont., debts., 1914 to 1929, 5 p.c.....	2,170 05	2,199 50	2,105 00
Town of Chesley, Ont., debts., 1914 to 1939, 5 p.c.....	2,169 48	2,226 50	2,061 00
Town of Alliston, Ont., debts., 1915 to 1932, 4 p.c.....	2,117 40	1,955 20	1,884 00
Town of Preston, Ont., debts., 1925, 4½ p.c.....	2,053 42	1,972 00	1,898 00
Town of Glace Bay, N.S., debts., 1933 and 1936, 4½ p.c.....	2,000 00	1,642 70	1,710 00
Town of Ingersoll, Ont., debts., 1919, 3½ p.c....	2,000 00	1,947 60	1,820 00
Town of Clinton, Ont., debts., 1937, 4½ p.c....	2,000 00	2,074 30	1,760 00
Town of Arnprior, Ont., debts., 1929, 5 p.c.....	2,000 00	2,090 00	1,900 00
Town of Truro, N.S., debts., 1939, 4 p.c.....	2,000 00	1,906 60	1,620 00
Town of Seaforth, Ont., debts., 1941, 5 p.c.....	2,000 00	2,076 60	1,880 00
Town of Newcastle, N.B., debts., 1951, 5 p.c....	2,000 00	2,000 00	1,880 00
Town of Seaforth, Ont., debts., 1923, 4 p.c.....	2,000 00	1,864 01	1,800 00
Town of Kincardine, Ont., debts., 1924, 4 p.c....	2,000 00	1,838 20	1,780 00
Town of Newmarket, Ont., debts., 1914 to 1927, 4½ p.c.....	1,964 70	1,964 70	1,847 00
Town of Neepawa, Man., debts., 1928, 5 p.c.....	1,929 98	1,929 98	1,679 00
Town of Alliston, Ont., debts., 1914 to 1928, 4 p.c.....	1,873 20	1,748 80	1,705 00
Town of Meaford, Ont., debts., 1917 to 1922, 5 p.c.....	1,791 84	1,825 65	1,738 00
Town of Hespeler, Ont., debts., 1914 to 1923, 4 p.c.....	1,790 41	1,725 40	1,683 00
Town of Dundas, Ont., debts., 1920 to 1921, 4 p.c.....	1,727 26	1,699 80	1,589 00
Town of Sault Ste. Marie, Ont., debts., 1932, 4 p.c.....	1,722 00	1,666 20	1,446 00
Town of Southampton, Ont., debts., 1928 to 1929, 5 p.c.....	1,705 21	1,705 21	1,603 00
Town of Hespeler, Ont., debts., 1915 to 1930, 5 p.c.....	1,674 90	1,674 90	1,625 00
Town of Essex, Ont., debts., 1914 to 1922, 5 p.c.	1,614 00	1,614 00	1,582 00
Town of Orillia, Ont., debts., 1923, 4½ p.c.....	1,611 63	1,546 35	1,515 00
Town of Amherstburg, Ont., debts., 1914 to 1929, 5 p.c.....	1,565 30	1,565 30	1,534 00
Town of Carleton Place, Ont., debts., 1914 to 1918, 4 p.c.....	1,000 00	983 93	960 00
Town of Carleton Place, debts., 1934, 4 p.c....	500 00	491 97	410 00
Town of Ingersoll, Ont., debts., 1931, 4½ p.c....	1,500 00	1,412 40	1,350 00
Town of Strathroy, Ont., 1920 to 1921, 5 p.c....	1,444 80	1,444 80	1,401 00
Town of Southampton, Ont., debts., 1914 to 1924, 5 p.c.....	1,440 18	1,367 40	1,397 00
Town of Bothwell, Ont., debts., 1914 to 1920, 5 p.c.....	1,423 15	1,423 15	1,395 00
Town of Strathroy, Ont., debts., 1914, 4 p.c....	1,372 43	1,356 71	1,359 00
Town of Hanover, Ont., debts., 1914 to 1934, 5 p.c.	1,364 50	1,364 50	1,296 00
Town of Essex, Ont., debts., 1914 to 1923, 5 p.c.	1,299 10	1,347 70	1,273 00
Town of Waterloo, Ont., debts., 1914 to 1925, 4½ p.c.....	1,261 80	1,261 80	1,199 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Par value.	Book value.	Market value.
Town of Hanover, Ont., debts., 1914 to 1920, 5 p.c.	\$ 1,251 18	\$ 1,251 18	\$ 1,226 00
Town of Kincardine, Ont., debts., 1914 to 1918, 4 p.c.	1,168 42	1,168 42	1,122 00
Town of Minnedosa, Man., debts., 1941, 5 p.c.	1,100 00	1,060 10	968 00
Town of Sandwich, Ont., debts., 1914 to 1921, 5 p.c.	1,088 13	1,088 13	1,066 00
Town of Aurora, Ont., debts., 1914 to 1929, 4 p.c.	1,028 90	1,001 00	926 00
Town of Renfrew, Ont., debts., 1924, 5 p.c.	1,021 74	1,013 00	981 00
Town of Goderich, Ont., debts., 1915, 5 p.c.	1,013 21	1,022 70	1,003 00
Town of Carberry, Man., debts., 1914 to 1931, 5 p.c.	1,012 30	981 19	921 00
Town of Steelton, Ont., 1941, 5 p.c.	1,000 00	865 17	900 00
Town of Galt, Ont., debts., 1936, 4 p.c.	1,000 00	1,000 00	860 00
Town of Peterborough, Ont., debts., 1920, 4 p.c.	1,000 00	985 00	950 00
Town of Sydney, N.S., debts., 1932, 4 p.c.	1,000 00	947 20	860 00
Town of Pictou, N.S., debts., 1919, 4½ p.c.	1,000 00	1,008 90	950 00
Town of Aylmer, Que., debts., 1937, 5 p.c.	1,000 00	1,000 00	910 00
Town of Galt, Ont., debts., 1918, 4 p.c.	1,000 00	956 20	950 00
Town of Cochrane, Ont., debts., 1916, 6 p.c.	909 42	909 42	909 00
Town of Meaford, Ont., debts., 1914 to 1916, 5 p.c.	880 61	882 60	872 00
Town of Haileybury, Ont., debts., 1916 to 1917, 5 p.c.	873 78	860 10	848 00
Town of Owen Sound, Ont., debts., 1925, 4 p.c.	642 96	642 96	579 00
Town of Alliston, Ont., debts., 1914 to 1928, 4 p.c.	631 50	589 60	958 00
Town of Alliston, Ont., debts., 1914 to 1928, 4 p.c.	420 94	393 00	
County of Shelbourne, N.S., debts., 1923, 4 p.c.	6,000 00	6,000 00	5,640 00
County of Grey, Ont., debts., 1925, 4 p.c.	5,000 00	5,000 00	4,550 00
County of Gloucester, N.B., debts., 1923, 4 p.c.	5,000 00	5,000 00	4,700 00
County of Richmond, N.S., debts., 1914- 1919, 4½ p.c.	600 00	600 00	594 00
Dist. of South Vancouver, B.C., debts., 1953, 5 p.c.	10,000 00	10,000 00	9,100 00
Mun. of Fort Garry, Man., debts., 1943, 5 p.c.	10,000 00	8,623 50	9,300 00
R. M. Marriott, Sask., debts., 1914-1931, 5 p.c.	9,000 00	9,000 00	8,190 00
R. M. of Enfield, Sask., debts., 1915-1932, 5½ p.c.	9,000 00	9,315 50	9,000 00
R. M. Touchwood, B.C., debts., 1914-1926, 5 p.c.	8,666 67	8,666 67	8,060 00
R. M. Battle River, Sask., debts., 1914-1932, 4½ p.c.	7,600 00	7,323 40	6,916 00
R.M. Lake of the Rivers, Sask., debts., 1914- 1922, 5½ p.c.	5,400 00	5,400 00	5,292 00
Mun. of Point Grey, B.C., debts., 1959, 5 p.c.	5,000 00	5,749 50	4,450 00
Mun. of South Vancouver, B.C., debts., 1959, 5 p.c.	5,000 00	5,281 50	4,550 00
Dist. of Oak Bay, B.C., debts., 1940, 5 p.c.	5,000 00	5,150 50	4,450 00
R. M. of Webb, Sask., debts., 1914-1932, 6 p.c.	4,750 00	5,050 30	4,655 00
R. M. The Gap, Sask., debts., 1914-1932, 6 p.c.	4,750 00	4,750 00	4,655 00
R. M., of Francis, Sask., debts., 1914-1931, 5 p.c.	4,500 00	4,539 70	4,185 60
R. M., Round Valley, Sask., debts., 1914 to 1926, 5½ p.c.	4,333 10	4,422 60	4,160 00
R. M., Kutawa, Sask., debts., 1914-1933, 6 p.c.	4,000 00	3,731 24	4,000 00
Mun. of Spallumcheen, B.C., debts., 1931, 5 p.c.	3,800 00	3,800 00	3,458 00
Mun. of Ellice, Man., debts., 1914 to 1920, 5 p.c.	3,746 80	3,746 80	3,587 00
Mun. of Spallumcheen, B.C., debts., 1920, 5 p.c.	3,000 00	3,000 00	2,850 00
R. M. of St. Vital, Man., debts., 1930, 5 p.c.	3,000 00	2,682 90	2,760 00
R.M. of Battle River, Sask., debts., 1914-1932 4½ p.c.	2,850 00	2,721 30	2,594 00

THE NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Continued.*

	Par value.	Book value.	Market value.
R. M. of Assiniboia, Man., debts., 1914 to 1930, 5 p.c.....	\$ 2,165 73	\$ 2,165 73	\$ 2,079 00
R. M. of Kildonan, Man., debts., 1929, 5 p.c.....	2,000 00	1,796 20	1,820 00
R. M. of Milton, Sask., debts., 1914-1932, 5 p.c.....	1,909 00	1,833 10	1,767 00
R. M. of Assiniboia, Man., debts., 1914 to 1917, 5 p.c.....	1,704 20	1,704 20	1,670 00
R. M. Corry, Sask., debts., 1914-1927 5½ p.c....	1,400 00	1,441 00	1,344 00
R.M. of St. Paul, Man., debts., 1931, 5 p.c.....	1,000 00	890 80	910 00
R. M. Cote, Sask., debts., 1914-1932, 6 p.c.....	950 00	950 00	931 00
R. M. of Assiniboia, Man., debts., 1914 to 1917, 5 p.c.....	1,353 10	1,353 10	1,326 00
Village of Mimico, Ont., debts., 1914 to 1941, 5 p.c.....	7,268 58	7,268 58	6,832 00
Village of Watford, Ont., debts., 1914 to 1921, 4½ p.c.....	5,922 64	5,745 30	5,686 00
Village of Port Colbourne, Ont., debts., 1914 to 1924, 4½ p.c.....	5,559 11	5,633 85	5,281 00
Village of Brussels, Ont., debts., 1918, 4 p.c.....	5,550 00	5,428 17	5,162 00
Village of Weston, Ont., debts., 1929 to 1933, 6 p.c.....	5,508 82	5,508 82	5,839 00
Village of Norwich, Ont., debts., 1928 to 1941, 5 p.c.....	5,151 37	5,151 37	4,791 00
Village of New Hamburg, Ont., debts., 1919- 1923, 5 p.c.....	5,000 00	4,691 29	4,800 00
Village of Elmira, Ont., debts., 1914 to 1930, 5 p.c.....	4,523 27	4,652 50	4,388 00
Village of Watford, Ont., debts., 1914 to 1928, 5 p.c.....	4,472 59	4,708 20	4,294 00
Village of Streetsville, Ont., debts., 1914 to 1932 5 p.c.....	4,399 77	4,613 22	4,180 00
Village of Bancroft, Ont., debts., 1914 to 1932, 5 p.c.....	3,878 90	3,801 65	3,646 00
Village of Lanark, Ont., debts., 1923 to 1932, 5 p.c.....	3,867 74	3,867 74	3,636 00
Village of Tara, Ont., debts., 1914 to 1924, 4 p.c.....	3,904 00	3,701 70	3,592 00
Village of Cobden, Ont., debts., 1915 to 1933, 4 p.c.....	3,797 75	3,472 60	3,266 00
Village of Embro, Ont., debts., 1915 to 1927, 4 p.c	3,673 80	3,498 00	3,306 00
Village of Burlington, Ont., debts., 1914 to 1920, 4½ p.c.....	3,320 23	3,245 60	3,157 00
Village of Lucknow, Ont., debts., 1914 to 1924, 5 p.c.....	2,800 91	2,838 00	2,717 00
Village of Elmira, Ont., debts., 1942 to 1943, 6 p.c.....	2,663 87	2,663 87	2,930 00
Village of Norwood, Ont., debts., 1920 to 1923, 4½ p.c.....	2,416 78	2,416 78	2,248 00
Village of Beaverton, Ont., debts., 1932, 5 p.c....	2,200 00	1,926 52	2,068 00
Village of Brighton, Ont., debts., 1937, 6 p.c....	2,000 00	2,000 00	2,080 00
Village of Dutton, Ont., debts., 1914 to 1916, 4 p.c.....	1,711 33	1,685 67	1,677 00
Village of Exeter, Ont., debts., 1929, 5 p.c.....	1,681 29	1,751 50	1,597 00
Village of Bradford, Ont., debts., 1915 to 1917, 5 p.c.....	1,529 65	1,536 80	1,499 00
Village of Havelock, Ont., debts., 1914 to 1921, 5½ p.c.....	1,176 54	1,153 40	1,165 00
Village of Cannington, Ont., debts., 1914 to 1916, 5 p.c.....	1,058 00	1,058 00	1,047 00
Village of Brussels, Ont., debts., 1914 5 p.c.....	1,000 00	1,000 00	1,000 00
Village of Huntingdon, Que., debts., 1914 to 1937, 5 p.c.....	897 60	897 60	862 00
Village of Port Elgin, Ont., debts., 1914, 4½ p.c.	669 20	659 66	663 00
Village of Shelbourne, Ont., debts., 1923, 4 p.c....	211 27	202 26	188 00
Tp. of Etobicoke, Ont., debts., 1914 to 1941, 5 p.c.....	9,691 45	9,691 45	9,691 00
Tp. of Osgoode, Ont., debts., 1914 to 1920, 5 p.c.	7,716 00	7,716 00	7,639 00
Tp. of Toronto, Ont., debts., 1914 to 1941, 5 p.c.	7,268 56	7,268 56	7,260 00
Tp. of Chinguacousy, Ont., debts., 1914 to 1921, 5 p.c.....	6,110 47	6,110 47	6,049 00
Tp. of York, Ont., debts., 1914 to 1926, 5 p.c....	6,063 50	6,063 50	6,003 50
Tp. of North Gower, Ont., debts., 1915 to 1922, 5 p.c.....	5,859 20	5,859 20	5,801 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Par Value.	Book-Value.	Market value.
Tp. of Scarboro, Ont. debts., 1935 to 1940, 4½ p.c.	\$ 5,066 37	\$ 5,066 37	\$ 4,712 00
Tp. of Huron, Ont. debts., 1938, 5 p.c.	5,000 00	5,373 00	4,900 00
Tp. of Ashfield, Ont. debts., 1938 5 p.c.	5,000 00	5,373 00	4,800 00
Tp. of York, Ont. debts., 1922-1926, 5 p.c.	5,000 00	4,607 15	4,950 00
Tp. of Thorold, Ont. debts., 1914 to 1926, 5 p.c.	4,343 90	4,406 10	4,214 00
Tp. of Moulton, Ont. debts., 1914-1918, 5 p.c.	3,848 68	3,824 20	3,810 00
Tp. of Maidstone, Ont. debts., 1914 to 1919, 5 p.c.	3,588 96	3,647 10	3,553 00
Tp. of Thurlow, Ont. debts., 1914 to 1918, 5 p.c.	3,470 91	3,519 45	3,436 00
Tp. of Sheffield, Ont. debts., 1914 to 1921, 5 p.c.	3,283 00	3,283 00	3,217 00
Tp. of York, Ont. debts., 1914 to 1922, 5 p.c.	3,236 64	3,398 55	3,204 00
Tp. of Maidstone, Ont. debts., 1914 to 1920, 5 p.c.	3,181 90	3,210 90	3,150 00
Tp. of Harwick, Ont. debts., 1914 to 1924, 5 p.c.	3,040 99	3,081 30	2,919 00
Tp. of Marlboro, Ont. debts., 1914 to 1924, 5 p.c.	3,003 92	3,198 67	2,974 00
Tp. of Ellice, Man. debts., 1914 to 1916, 4½ p.c.	2,904 92	2,877 70	2,847 00
Tp. of Maidstone, Ont. debts., 1914 to 1921, 5 p.c.	2,900 20	2,900 20	2,871 00
Tp. of Finch, Ont. debts., 1914 to 1920, 5 p.c.	2,898 70	2,925 20	2,870 00
Tp. of Hullett, Ont. debts., 1914 to 1925, 4 p.c.	2,762 30	2,743 28	2,597 00
Tp. of Thorah, Ont. debts., 1914 to 1930, 5 p.c.	2,728 30	2,780 00	2,674 00
Tp. of Dover, Ont. debts., 1916 to 1926, 5 p.c.	2,640 86	2,554 50	2,588 00
Tp. of Colingwood, Ont. debts., 1914 to 1921, 5 p.c.	2,594 80	2,621 30	2,569 00
Tp. of Kincardine, Ont. debts., 1914 to 1925, 4½ p.c.	2,547 30	2,511 20	2,420 00
Tp. of Goulborne, Ont. debts., 1914 to 1926, 5 p.c.	2,533 90	2,533 90	2,509 00
Tp. of Sandwich West, Ont. debts., 1914 to 1926, 5 p.c.	2,475 90	2,513 50	2,426 09
Tp. of Gosfield North, Ont. debts., 1914 to 1918, 5 p.c.	2,397 90	2,448 57	2,374 00
Tp. of Euphrasia, Ont. debts., 1914 to 1925, 4½ p.c.	2,292 50	2,290 05	2,201 00
Tp. of East Zorra, Ont. debts., 1914 to 1921, 4 p.c.	2,247 80	2,157 90	2,158 00
Tp. of Dover, Ont. debts., 1914 to 1919, 5 p.c.	2,230 30	2,248 30	2,203 00
Tp. of Morris, Ont. debts., 1914 to 1926, 4½ p.c.	2,178 13	2,178 13	1,982 00
Tp. of Cumberland, Ont. debts., 1914 to 1923, 5 p.c.	2,159 50	2,240 40	2,095 00
Tp. of Sarawak, Ont. debts., 1915 to 1930, 4½ p.c.	2,159 06	2,159 06	2,051 00
Tp. of Grey, Ont. debts., 1914 to 1926, 4 p.c.	2,030 13	2,030 13	1,888 00
Tp. of East Wawanosh, Ont. debts., 1914 to 1927, 5½ p.c.	2,096 20	2,173 80	2,026 00
Tp. of Floss, Ont. debts., 1914 to 1924, 4 p.c.	1,797 13	1,704 10	1,689 00
Tp. of Gosfield North, Ont. debts., 1914 to 1919, 5 p.c.	1,479 56	1,497 50	1,465 00
Tp. of Clinton, Ont. debts., 1914 to 1922, 5 p.c.	1,472 79	1,472 79	1,458 00
Tp. of Sandwich West, Ont. debts., 1914 to 1919, 5 p.c.	1,427 90	1,462 80	1,414 00
Tp. of Rochester, Ont. debts., 1914 to 1920, 5 p.c.	1,381 35	1,392 90	1,381 00
Tp. of Gosfield North, Ont. debts., 1914 to 1919, 5 p.c.	1,325 26	1,341 30	1,312 00
Tp. of Grey, Ont. debts., 1914 to 1926, 4 p.c.	1,300 89	1,300 89	1,210 00
Tp. of East Zorra, Ont. debts., 1914 to 1921, 4 p.c.	1,182 70	1,135 30	1,135 00
Tp. of Elma, Ont. debts., 1914 to 1915, 4½ p.c.	1,154 69	1,118 39	1,123 00
Tp. of Adjala, Ont. debts., 1914 to 1925, 5 p.c.	1,100 03	1,142 01	1,080 00
Tp. of Marlboro, Ont., 1914-1925, 5 p.c.	1,096 75	1,096 75	1,086 00
Tp. of Roxborough, Ont. debts., 1914 to 1923, 5 p.c.	987 90	1,000 00	978 00
Tp. of Mountain, Ont. debts., 1914 to 1915, 5 p.c.	928 86	928 86	929 00
Tp. of Tilbury East, Ont. debts., 1914 to 1915, 5 p.c.	804 40	804 40	804 00
Tp. of Proton, Ont. debts., 1914 to 1917, 5 p.c.	734 30	747 24	727 00
Tp. of Adjala, Ont. debts., 1914 to 1920, 5 p.c.	724 30	847 41	717 00
Tp. of West Zorra, Ont. debts., 1914 to 1920, 5 p.c.	477 50	481 80	473 00

4 GEORGE V., A. 1914

THE NATIONAL LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

	Par value.	Book value.	Market value.
Tp. of Hibbert, Ont. debts., 1914 to 1915, 5 p.c.	\$ 408 40	\$ 408 40	\$ 408 00
Tp. of Dover, Ont. debts., 1914 to 1917, 5 p.c.	409 85	416 80	406 00
Tp. of Roxborough, Ont. debts., 1914, 5 p.c.	351 50	352 00	352 00
Tp. of Chatham, Ont. debts., 1914, 5 p.c.	227 00	228 10	227 00
Tp. of Roxborough, Ont. debts., 1914, 5 p.c.	207 90	208 17	208 00
Tp. of Tilbury East, Ont. debts., 1914 to 1915, 5 p.c.	198 60	198 60	199 00
Tp. of Gosfield North, Ont. debts., 1914, 5 p.c.	184 70	185 30	185 00
Tp. of Tilbury East, Ont. debts., 1914 to 1915, 5 p.c.	108 70	108 70	109 00
S. D. No. 39, Springfield, Man. debts., 1932 5 p.c.	6,000 00	5,610 60	4,860 00
S. D. No. 905, Town of Dauphin, Man. debts., 1929, 5 p.c.	6,000 00	6,192 00	5,100 00
S. D. No. 1517, Britannia, Man. debts., 1932, 5 p.c.	5,000 00	4,851 95	4,350 00
S. D. No. 232, Minnedosa, Man. debts., 1928 5 p.c.	5,000 00	5,268 50	4,300 00
S. D. No. 91, Rosebank, Man. debts., 1914 to 1924, 5 p.c.	3,100 00	3,223 82	2,822 00
S. D. Rosebank, Man. debts., 1925, 5 p.c.	1,300 00	1,351 93	1,092 00
S. D. No. 30, Sturgeon Creek, Man. debts., 1914 to 1921, 6 p.c.	1,100 00	1,218 35	1,034 00
S. D., Sturgeon Creek, Man. debts., 1925, 6 p.c.	3,100 00	3,433 54	2,790 00
S. D. No. 1507, Gunton, Man. debts., 1915-1930, 5½ p.c.	4,000 00	4,129 57	3,680 00
S. D. No. 1228, Darlingford, Man. debts., 1914 to 1931, 6 p.c.	2,832 00	2,941 40	2,690 00
S. D. No. 357, Moatgomery, Man. debts., 1914-1922, 6 p.c.	2,250 00	2,250 00	2,138 00
S. D. No. 1006, Glenella, Man. debts., 1914-1930, 6 p.c.	2,125 00	2,194 70	2,040 00
S. D. No. 15, E. Poplar Point, Man. debts., 1914-1922, 6 p.c.	1,350 00	1,350 00	1,283 00
S. D. No. 1826, Light, Man. debts., 1914-1922, 6 p.c.	1,080 00	1,080 00	1,026 00
S. D. No. 1624, Slewana, Man. debts., 1914-1922, 6 p.c.	1,080 00	1,080 00	1,026 00
S. D. No. 1575, Macross, Man. debts., 1914-1922, 6 p.c.	900 00	900 00	855 00
S. D. No. 1574, Leblanc, Man. debts., 1914-1922, 6 p.c.	900 00	900 00	855 00
S. D. No. 1054, Araes South, Man. debts., 1914-1922, 6 p.c.	900 00	900 00	855 00
S. D. No. 1582, Menisino, Man. debts., 1914-1922, 6 p.c.	900 00	900 00	855 00
S. D. No. 1563, Pioneer, Man. debts., 1914-1922, 6 p.c.	900 00	900 00	855 00
S. D. No. 1546, Brookside, Man. debts., 1914-1921, 6 p.c.	800 00	800 00	760 00
S. D. No. 1094, Donald, Man. debts., 1914-1921, 6 p.c.	800 00	800 00	760 00
S. D. No. 1553, Hayland, Man. debts., 1914-1921, 6 p.c.	640 00	640 00	608 00
S. D. No. 1489, Reykjavik, Man. debts., 1914-1921, 6 p.c.	640 00	640 00	608 00
S. D. No. 13, Gratton, Sask. debts., 1915-1928, 6 p.c.	7,000 00	7,000 00	6,650 00
S. D. No. 159, Yorkton, Sask. debts., 1921 to 1922, 5 p.c.	5,000 00	4,959 80	4,550 00
S. D. No. 2659, Netherhill, Sask. debts., 1914-1931, 6 p.c.	2,700 00	2,792 10	2,565 00
S. D. No. 1, Moose Jaw, Sask. debts., 1914-1917, 1919, 4½ p.c.	833 30	765 05	811 00
S. D. No. 1, Moose Jaw, Sask. debts., 1924-1928, 4½ p.c.	666 64	612 04	600 00
S. D. No. 415, Ladstock, Sask. debts., 1914-1922, 6 p.c.	1,080 00	1,080 00	1,026 00
S. D. No. 2602, Galabank, Sask. debts., 1914-1921, 6 p.c.	960 00	960 00	912 00
S. D. No. 2785, Arborfield, Sask. debts., 1914-1922, 6 p.c.	900 00	900 00	855 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
S. D. No. 2588, Almond, Sask. debts., 1915-1932, 6 p.c.....	\$ 900 00	\$ 900 00	\$ 837 00
S. D. No. 1992, Cut Knife, Sask. debts., 1914-1918, 8 p.c.....	800 00	845 00	816 00
S. D. No. 2033, Melrose, Sask. debts., 1914-1921, 6 p.c.....	800 00	800 00	760 00
S. D. No. 106, Willoughby, Sask. debts., 1914-1921, 6 p.c.....	800 00	800 00	760 00
S. D. No. 2071, Lost River, Sask. debts., 1914-1918, 8 p.c.....	750 00	799 75	758 00
S. D. No. 9913, Jeshnurum, Sask. debts., 1914-1928, 8 p.c.....	750 00	794 47	795 00
S. D. No. 224, Chelton, Sask. debts., 1914-1919, 6 p.c.....	720 00	775 70	691 00
S. D. No. 2040, Willow Creek, Sask. debts., 1914-1918, 7 p.c.....	675 00	701 85	668 00
S. D. No. 2064, Coulson, Sask. debts., 1914-1918, 8 p.c.....	600 00	616 61	606 00
S. D. No. 2028, Green Valley, Sask. debts., 1914-1918, 8 p.c.....	600 00	639 80	606 00
S. D. No. 2070, Zelma, Sask. debts., 1914-1918, 8 p.c.....	600 00	639 80	606 00
S. D. No. 2088, Luton, Sask. debts., 1914-1918, 8 p.c.....	600 00	639 80	606 00
S. D. No. 2039, Gledbow, Sask. debts., 1914-1918, 8 p.c.....	600 00	639 80	606 00
S. D. No. 2102, Pretty Lake, Sask. debts., 1914-1918, 8 p.c.....	500 00	533 17	505 00
S. D. No. 2062, Wallhalla, Sask., debts., 1914-1918, 8 p.c.....	400 00	422 50	404 00
S. D. No. 2067, Stainsleigh, Alta. debts., 1914-1921, 6½ p.c.....	960 00	968 90	922 00
S. D. No. 19, Calgary, Alta. debts., 1914-1936, 4½ p.c.....	766 69	686 75	713 00
S. D. No. 2, Town Sussex, N. B. debts., 1933, 4 p.c.....	1,000 00	960 70	830 00
Total par, book and market values...	<u>\$1,515,425 15</u>	<u>\$1,520,336 53</u>	<u>\$1,425,460 00</u>

Carried out at book value..... \$ 1,520,336 53

Stocks owned by the company, viz:—

	Par value.	Book value.	Market value.
560 shares Imperial Bank stock.....	\$ 56,000 00	\$ 124,400 00	\$ 118,160 00
138 shares Toronto Consumers' Gas.....	6,900 00	14,378 33	11,592 00
60 shares Bank of Toronto.....	6,000 00	13,517 50	12,240 00
33 shares Royal Bank of Canada.....	3,300 00	7,480 00	7,293 00
42 shares Dominion Bank.....	4,200 00	10,148 00	9,156 00
Total par, book and market values...	<u>\$ 76,400 00</u>	<u>\$ 169,923 83</u>	<u>\$ 158,441 00</u>

Carried out at book value..... 169,923 83
 Cash at head office..... 23,422 32
 Cash in Standard Bank, Toronto..... 132 74
 All other ledger assets..... 8,642 49

Total ledger assets..... \$ 2,317,682 03

Deduct excess of book value of real estate, bonds, etc., over market value..... 64,359 36
\$ 2,253,322 67

OTHER ASSETS.

Office furniture, equipment and treasury vault..... \$ 17,230 10
 Interest due and accrued..... 25,013 48

4 GEORGE V., A. 1914

THE NATIONAL LIFE OF CANADA—Continued.

OTHER ASSETS—Concluded.

	New.	Renewals.
Gross premiums due and uncollected on policies in force.\$	50,268 77	\$ 71,722 86
Deduct commission payable thereon.....	12,567 19	1,434 45
Net premiums due and uncollected.....	\$ 37,701 58	\$ 70,288 41
Net deferred premiums on policies in force (taken at 75 and 98 per cent of gross).....	4,385 17	30,295 81
	<u>\$ 42,089 75</u>	<u>\$ 100,584 25</u>
Net outstanding and deferred premiums.....		\$ 142,674 00
Total assets.....		<u>\$ 2,438,240.25</u>

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, &c., in force.....	\$ 2,237,350 00
Deduct value of policies reinsured in other companies.....	116,172 00
Net reinsurance reserve.....	\$ 2,121,178 00
Deduct allowance permitted by Insurance Act (full amount \$121,435 79)	121,475 00
*Net reinsurance reserve, less deduction.....	\$ 1,999,703 00
Present value of amounts not yet due on matured instalment policies.....	1,991 00
Total amount of unsettled death claims.....	10,000 00
Amount of claims for matured endowments, due and unpaid.....	1,902 00
Due on account of office and other expenses, \$800; medical fees, \$1,200.....	2,000 00
Interest on policy loans paid in advance.....	7,316 34
Overdraft in banks, viz.:—	
Imperial Bank, Toronto.....	\$ 40,329 98
Royal Bank, Toronto.....	2,949 89
Bank of Toronto, Toronto.....	12,182 44
Total.....	55,462 31
Provincial, municipal and other taxes due and accrued.....	4,835 62
Balance of shareholders' account.....	24,025 88
Total liabilities.....	<u>\$ 2,107,116 15</u>
Excess of assets over liabilities.....	\$ 331,094 10
Capital stock paid in cash.....	250,000 00
**Surplus above all liabilities and capital, (policyholders' surplus).....	<u>\$ 81,094 10</u>

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, Dec. 31, 1912.....	\$ 46,267 09
Interest added during the year.....	14,620 78
Shareholders' proportion of profits.....	2,188 88
Total.....	<u>\$ 63,076 75</u>
Dividends paid shareholders.....	\$ 20,000 00
Loss on non-participating business.....	19,050 87
	<u>39,050 87</u>
Balance shareholders' account, Dec. 31, 1913.....	<u>\$ 24,025 88</u>

(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent.)

INCOME

Cash received for first year premiums.....	\$ 241,364 26
Less premiums paid for reinsurance.....	17,073 97
Total net income from first year premiums.....	<u>\$ 224,290 29</u>

*Based on the Hm. Table of Mortality with interest at 3½ per cent.

†Computed by the Department.

**Book values alone of securities have been considered in apportioning surplus to policyholders. The surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, at December 31, 1913, was \$99,045 and on account of depreciation of securities exceeded the actual surplus of the company.

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—Continued.

INCOME—Concluded.

Cash received for renewal premiums.....	\$ 452,070 56	
Less premiums paid for reinsurance.....	36,805 20	
Total net income from renewal premiums.....	\$ 415,265 36	
Net premium income.....	\$ 639,555 65	
Cash received for interest.....	78,013 60	
Cash received for dividends on stocks.....	9,093 00	
Amount received for rent (net).....	13,002 96	
Total income.....	\$ 739,665 21	

EXPENDITURE.

Cash paid for death losses.....	\$ 100,628 38	
Payments on matured instalment policies	250 00	
Total.....	\$ 100,878 38	
Deduct amount received from other companies for reinsured death claims	6,855 00	
Net amount paid for death claims (of which \$14,420 accrued in previous years).....	\$ 94,023 38	
Cash paid for matured endowments.....	9,860 00	
Cash paid to annuitants.....	35 36	
Cash paid for surrendered policies.....	18,780 64	
Cash dividends paid to policyholders.....	1,872 13	
Total amount paid to policyholders.....	\$ 124,571 51	
Cash paid to stockholders for interest or dividends.....	20,000 00	
Cash paid for taxes, licenses, fees or fines.....	8,128 10	
Cash paid for investment expenses (commissions).....	1,454 54	
Head office salaries, \$40,236.95; do., travelling expenses, \$738.50; directors' fees, \$3,600 auditors' fees, \$450; actuarial fees, \$455	45,480 45	
Commissions, first year, \$116,494.63; do., renewals, \$9,175.55; agency salaries, \$22,664.73; agency travelling expenses, \$7,646.42; agency branch office expenses, rent, etc., \$13,583.75; commissions advanced to agents, \$25,374.77	194,939 85	
All other expenses, viz.: Advertising, \$5,616.42; exchange, \$369.06; express, telegrams and telephones, \$989.67; legal expenses, \$1,353.29; medical fees, \$15,679.12; office furniture, \$7,583.46; postage, \$1,150; printing and stationery, \$1,431.82; head office fuel, light and rent, \$8,000; general expenses, \$1,935.01; guarantee bond premiums, \$204.58.....	44,312 43	
Total expenditure.....	\$ 438,886 88	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1912.....	\$ 1,892,968 91	
Amount of cash income as above.....	739,665 21	
Amount of appreciation in ledger value of assets.....	68,472 48	
Total.....	\$ 2,701,106 60	
Amount of expenditure as above.....	438,886 88	
Balance, net ledger assets, (\$2,317,682.03, less \$55,462.31 bank overdraft) at December 31, 1913.....	\$ 2,262,219 72	

(The average rate of interest earned upon these invested assets, during 1913, was 4.99 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	2,565	
Amount of said policies.....	\$ 6,862,178 00	
Amount of said policies reinsured in other licensed companies.....	596,063 00	
Number of policies become claims during the year.....	71	
Amount of said claims (less \$9,355 reinsured).....	115,957 00	
Number of policies in force at date.....	10,350	
Amount of said policies.....	\$22,208,973 60	
Bonus additions thereto.....	105 40	
Total.....	\$22,299,079 00	
Amount of said policies reinsured in other licensed companies in Canada	2,415,578 00	
Net amount in force at December 31, 1913.....	19,883,501 00	
Life Annuities in force—Annual payment thereunder.....	35 36	

4 GEORGE V., A. 1914

THE NATIONAL LIFE OF CANADA—Continued.

EXHIBIT OF POLICIES.

Policies in force at December 31, 1912—

	No.	Amount.	No.	Amount.
Whole life.....	6,835	\$13,035,621 60		
Endowment.....	1,631	2,386,287 00		
Term and all other.....	643	2,951,218 00		
Bonus additions.....		105 40		
			9,109	\$18,403,232 00

New policies issued:—

Whole life.....	2,382	\$ 6,634,839 00		
Endowment.....	384	648,500 00		
Term and all other.....	203	786,953 00		
			2,969	8,070,292 00

Old policies revived.....			26	85,517 00
Old, changed and increased.....			49	435,078 00

Total.....			12,153	\$26,994,149 00
Deduct terminated.....			1,803	4,695,070 00

Policies in force at December 31, 1913:—

Whole life.....	7,892	\$ 16,835,591 60		
Endowment.....	1,825	2,729,977 00		
Term and all other.....	633	2,733,405 00		
Bonus additions.....		105 40		
			10,350	\$22,299,079 00

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
Policies terminated by death.....	65	\$ 115,312 00
“ “ maturity.....	6	10,000 00
“ “ expiry.....	57	185,500 00
“ “ surrender.....	135	383,675 00
“ “ lapse.....	1,382	3,234,461 00
“ “ change and decrease.....	47	343,622 00
“ “ not being taken.....	111	422,500 00
Total terminated.....	1,803	\$ 4,695,070 00

DETAILS OF REINSURANCES.

	No.	Amount.
Whole life.....	195	\$ 1,427,333 00
Endowment.....	17	88,792 00
Term and all other.....	107	899,453 00
	319	\$ 2,415,578 00

*STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
<i>With-Profit</i> —			
Life.....	6,453	\$ 13,076,994	\$ 1,073,549
Endowments.....	1,530	2,087,335	590,456
Term, &c.....	31	59,000	2,445
Bonus additions.....		105	57
Totals.....	8,014	\$ 15,223,434	\$ 1,666,507
Less reinsured.....		950,424	50,370
Net.....	8,014	\$ 14,273,010	\$ 1,616,137

*In addition to the amounts assured as given above there is an additional amount at risk under Return Premium Policies of \$187,661 of which \$22,445 is reinsured and under special Family policies of \$75,249 of which \$3,167 is reinsured. The reserve for these items is included above.

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THE NATIONAL LIFE OF CANADA—*Continued.*STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.**Without-Profit—*

Life	1,440	\$ 3,497,339	\$ 434,766
Endowments	296	644,642	92,071
Term, &c.	603	2,679,405	28,862
Additional reserves on policies with premiums below 102.5 per cent of Om (5) net premiums			14,617
Totals	2,339	\$ 6,821,386	\$ 570,316
Less reinsured		1,465,154	65,802
Net	2,339	\$ 5,356,232	\$ 504,514
Grand Totals	10,353	\$ 19,629,242	\$ 2,120,651

LIFE ANNUITIES.

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts	1	\$ 35 36	\$ 527

MISCELLANEOUS STATEMENT.

1. Assurances were valued individually. There is only one annuity.
2. The valuation age for assurances was age next birthday; for the annuity age last birthday.
3. (a) Policies issued on lives resident in tropical countries and at rates of premiums greater than the regular Canadian rates, have a reserve of $1\frac{1}{2}$ times the ordinary H.M. $3\frac{1}{2}$ per cent values, and policies issued on lives resident in sub-tropical countries and at rates of premiums greater than the regular Canadian rates, have a reserve $1\frac{1}{4}$ times the same values.
- (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
- (c) In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance the full reserve is maintained.
- (d) Policies issued at a fixed extra premium were valued at the regular rate of premium.
- (e) There is no special reserve for policies providing for disability benefits.
4. The surrender values and surplus allotted under tropical and sub-tropical policies are the same as under policies at ordinary rates.
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 4.99 per cent.

7. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

The shareholders are credited with interest upon the paid-up capital stock and shareholders funds at the average net rate of interest earned during the year, the profits from the non-participating business, and 10 per cent of the profits from the participating business. The policyholders are entitled to 90 per cent of the profits from the participating policies and also to their share of the profits from the sale of securities and increased value of investments.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

The shares of surplus for each year as of Dec. 31, 1912, were increased by one year's interest at an effective rate of 4.935 per cent. The new surplus available for policyholders has been apportioned in relation to the loadings received during the year and the reserve value of policies remaining in force at Dec. 31, 1913. The surplus earnings permitted of an allotment of 100 per cent of the participating loadings of the year as well as an interest margin of $1\frac{1}{4}$ per cent on the reserve.

No annual dividends have as yet been paid.

One quinquennial dividend became payable and the policy received its share of the surplus apportioned to "1908" policies as at December 31, 1912.

Deferred dividends were paid on a number of 10 year Endowment Assurances which received in addition to a profit from mortality, their share of the surplus apportioned to "1903" policies as at December 31, 1912.

4 GEORGE V., A. 1914

THE NATIONAL LIFE OF CANADA—*Continued.*

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of issue	Amount in force.	Profits contingently apportioned
1899 and earlier.....	\$ 230,615	\$ 9,207
1900.....	422,052	15,023
1901.....	392,791	13,301
1902.....	329,570	9,265
1903.....	321,820	7,816
1904.....	330,850	7,227
1905.....	68,271	5,289
1906.....	31,292	5,487
1907.....	473,180	6,651
1908.....	532,100	6,901
1909.....	697,455	6,396
1910.....	1,243,675	6,452
Totals.....	\$ 5,573,671	\$ 99,045

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits credited to such policies.

Year of issue.	Amount in force.	Profits credited.
1911.....	\$ 1,060,783	Nil.
1912.....	1,835,160	Nil.
1913.....	2,203,983	Nil.
Totals.....	\$ 5,102,931	Nil.

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Loans on policies, etc.....	\$ 197 00
Net amount of premiums outstanding and deferred:—	
On new business, \$381.39; on renewals, \$600.03.....	981 47
Premium obligations on the policies in force (interest due).....	31 65
Interest due.....	2 05
Total assets outside of Canada.....	\$ 1,212 17

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force (\$1,385.78 deduction).....	10,072 22
Interest paid in advance.....	3 34
Total liabilities outside of Canada.....	\$ 10,075 56

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$ 4,209 79
Cash received for renewal premiums.....	2,032 93
Total net premium income outside of Canada.....	\$ 6,242 72

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$ 1,000 00
Cash paid for surrendered policies.....	99 00
Total.....	\$ 1,099 00

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THE NATIONAL LIFE OF CANADA—*Concluded.*BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of new policies taken during the year and paid for in cash.....	99	
Amount of said policies.....	\$	85,250 00
Number of policies become claims.....	1	
Amount of said claims.....		1,000
Number of policies in force at date.....	157	
Net amount in force at December 31, 1913.....		153,000 00

EXHIBIT OF POLICIES (OUTSIDE OF CANADA.)

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole Life.....	34	\$ 29,250		
Endowment.....	25	31,000		
			59	\$ 60,250 00
New policies issued (life 94, \$38,250; endowment 5, \$11,000).....			99	99,250 00
Old, changed and increased.....			6	1,500 00
Total.....			164	\$ 161,000 00
Deduct policies terminated.....			7	8,000 00
Policies in force at end of year:—				
Whole life.....	123	\$ 111,500		
Endowment.....	34	41,500		
			157	\$ 153,000 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	1	\$ 1,000 00
“ surrender.....	1	1,000 00
“ lapse.....	5	6,000 00
Total terminated.....	7	\$ 8,000 00

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—A. M. JOHNSON.	|	Secretary—ROBERT D. LAY.
	|	Principal Office—Chicago, Ill.
Chief Agent in Canada—	|	Head Office in Canada—
PAUL P. POWIS.	|	Hamilton, Ont.

((Incorporated July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.))

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	\$	500,000
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ASSETS IN CANADA.

City of Winnipeg school bonds, 1929, and 1933, 4½ and 4 per cent in deposit with the Receiver General, par value \$60,000; market value.....	\$	55,600 00
Interest accrued.....		633 33
Net uncollected premiums.....		18 18
Total assets in Canada.....	\$	56,251 51

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	24,657 00
Claims for death losses, unadjusted.....		194 00
Total net liabilities to policyholders in Canada.....	\$	24,851 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies.....	\$	298 40
Total income in Canada.....	\$	298 40

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	3,853 00
All other expenditure on account of Canadian business.....		35 00
Total expenditure in Canada.....	\$	3,888 00

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	4	
Amount of said claims.....	\$	4,047 00
Number of policies in force in Canada at date.....	53	
Total net amount in force at December 31, 1913.....		35,361 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS)

In force at beginning of year, whole life.....	57	\$	39,408 00
Deduct terminated by death.....	4		4,047 00
In force at end of year, whole life.....	53	\$	35,361 00

*Reserve based upon Institute of Actuaries' H.M. Table of Mortality, with 4 per cent interest.

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NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—DARWIN P. KINGSLEY. | Secretary—SEYMOUR M. BALLARD.
 Principal Office—346 and 348 Broadway, New York.
 Chic Agent in Canada—P. V. RAVEN | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the province of Quebec, (chapter 64 of the statutes of 1887) the company obtained power to purchase and hold real estate in that province, and by chapter 134 of the statutes of Ontario, 1890, the company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada about 1868.)

No Capital.

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens \$ 2,820,000 00
 Amount of loans to Canadian policyholders on the company's policies assigned as collaterals 2,806,126 53
 Premium obligations on Canadian policies in force 76,969 05

Bonds and debentures, viz.:—

<i>Deposited with Receiver General.</i>	Par value.	Market value.
Commonwealth of Massachusetts bonds, 1939, 3 p.c.	\$ 1,510,000 00	\$ 1,223,100 00
Canadian Northern Railway bonds (g'teed by Province of Manitoba), 1929, 4 p.c.	973,333 33	876,000 00
Canadian Northern Railway bonds (g'teed by Province of Manitoba), 1930, 4 p.c.	1,865,866 67	1,679,280 00
Canadian Northern Railway bonds, 1930, 4 p.c.	80,786 67	72,708 00
City of Quebec debts., 1933, 3½ p.c.	70,000 00	58,800 00
City of Quebec debts., 1930, 3½ p.c.	425,000 00	365,500 00
City of Quebec debts., 1931, 3½ p.c.	200,000 00	170,000 00
Province of Ontario debts., 1936, 3½ p.c.	50,000 00	44,500 00
City of Quebec debts., 1914, 4½ p.c.	50,000 00	49,500 00
City of Quebec debts., 1922, 4½ p.c.	144,000 00	141,120 00
Manitoba and Southeastern Railway first mortgage bonds (g'teed by Prov. of Manitoba), 1929, 4 p.c.	199,530 00	183,568 15
City of Toronto debts., 1914, 3½ p.c.	555,000 00	549,450 00
Town of Maisonneuve debts., 1951, 4½ p.c.	243,333 33	219,000 00
City of Montreal debts., 1944, 4 p.c.	100,000 00	89,000 00
City of North Vancouver debts., 1960, 4 p.c.	100,000 00	89,000 00
City of St. Ponsface debts., 1931, 5 p.c.	99,766 67	94,778 33
Town of Galt debts., 1931, 4½ p.c.	49,000 00	46,060 00
City of Hamilton debts., 1932, 4 p.c.	500,000 00	450,000 00
City of Hamilton debts., 1941, 4 p.c.	100,000 00	87,000 00

*Held by Canadian Trustees in accordance with the Insurance
Act.*

West Shore R. R. bonds, 2361, 4 p.c.	720,000 00	655,500 00
Chicago and Northwestern general gold bonds, 1987, 3½ p.c.	1,000,000 00	800,000 00
Union Pacific Railway, and L. G., 1st 4's., 1947.	600,000 00	576,000 00
Chicago, Mil. and St. Paul, general mortgage bonds, 1989, 3½ p.c.	660,000 00	528,000 00
City of Quebec, 1922, 4½ p.c.	6,000 00	5,880 00
Town of Maisonneuve, 1951, 4½ p.c.	43,800 00	39,420 00

Total par and market values ... \$10,345,417 27 \$ 9,692,864 48

4 GEORGE V., A. 1914

NEW YORK LIFE—Continued.

ASSETS—Concluded.

Carried out at market value.....			\$ 9,092,861 48
Cash at branch offices in Canada.....			1,232 69
Cash in banks, viz.:—			
Bank of Montreal, Montreal.....	\$	105,428 04	
Branch offices bank balances.....		1,361 32	
Total carried out.....			106,789 30
Interest accrued.....			171,434 51
	New.	Renewals.	
Gross premiums due and uncollected on Canadian policies in force.....	\$ 2,718 71	\$ 173,241 95	
Deduct commissions payable thereon (estimated).....	1,359 36	8,662 10	
Net outstanding premiums.....	\$ 1,359 35	\$ 164,579 85	
Net deferred premiums (taken at 75 p.c. of gross).....	7,752 75	39,950 25	
Net outstanding and deferred premiums.....			213,642 20
Total assets in Canada.....			\$15,289,108 82

LIABILITIES IN CANADA.

Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force with additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	\$13,549,481 00
Deduct value of policies reinsured.....	3,542 00
*Net reinsurance reserve.....	\$13,515,939 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies (computed by the company).....	94,526 56
Claims for death losses, unadjusted (\$54.80 of which accrued in previous years).....	92,923 62
Death claims resisted—in suit (accrued in previous year).....	15,540 00
Claims for matured endowments, due and unpaid (\$1,926.94 accrued in previous years)....	2,926 94
Annuity claims due and unpaid.....	438 50
Dividends or bonuses to Canadian policyholders, due and unpaid.....	2,789 30
Dividends left with the company to accumulate at interest and accrued interest thereon..	4,490 85
Paid in advance: Premiums, \$11,659.04; interest, \$61,004.55.....	72,663 59
Provincial, municipal and other taxes due and accrued.....	31,404 61
Suspended remittances and outstanding checks.....	308 98
†Total net liabilities to policyholders in Canada.....	\$13,863,951 93

(Amount of surplus contingently apportioned to Deferred Dividend policies issued in Canada prior to 1907, \$2,233,439.)

INCOME IN CANADA.

Total net income from first year premiums.....	\$ 331,535 46
Cash received for renewal premiums.....	\$ 1,819,930 51
Renewal premiums paid by dividends.....	102,714 31
Total.....	\$ 1,922,644 82
Less premiums paid for reinsurance.....	128 80
Total net income from renewal premiums.....	1,922,516 02
Total net income from life annuity premiums (\$1,177.00 of which is for annual premiums).....	1,474 52
Total net premium income.....	\$ 2,253,526 00
Cash received for interest on investments.....	633,357 17
Total income in Canada.....	\$ 2,838,913 17

*Assurances, except those on impaired lives and partially impaired lives, are valued on the American Table of Mortality and 3 per cent interest. Assurances on impaired lives are valued on the Double American Table of Mortality and 3 per cent interest, and on partially impaired lives on the Sesqui American Table of Mortality and 3 per cent interest. Annuities are valued on McClintock's Annuity Tables and 3 per cent interest.

†Of these liabilities \$277,992.95 apply to policies issued in Canada prior to March 31, 1878.

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NEW YORK LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (\$61,128 79 accrued previous years).....	\$ 665,036 85	
Cash paid for matured endowments (\$11,179.75 accrued in previous years).....	260,378 92	
Total net amount paid for death claims and matured endowments.....	\$ 925,415 77	
Cash paid to annuitants.....	13,815 49	
Cash paid for surrendered policies.....	369,371 33	
Cash dividends paid to Canadian policyholders.....	303,376 96	
Cash dividends applied in payment of premiums.....	102,714 31	
Total net amount paid to policyholders.....	\$ 1,714,693 86	
Commissions, first year, \$162,697 40; commissions, renewals, \$80,882.58; agency salaries, \$46,857.82; agency travelling expenses, \$13,998.50; total, \$304,346 30; less advanced commissions (paid in former years) returned, and agents' ledger balances, \$1,659.57..	392,686 73	
Cash paid for licenses, taxes, fees or fines.....	27,691 13	
Miscellaneous payments, viz.: Rent, fuel and light, \$10,884 36; stationery, printing, etc., \$1,137.92; postage, \$4,961.53; legal expenses, \$920.12; exchange, \$882.55; medical fees, \$22,578.08; office furniture, \$4,309.11; sundry expenses, \$2,712.18; express, telegrams, etc., \$2,171.57; advertising, \$120.00.....	50,677 42	
Total expenditure in Canada.....	\$ 2,095,749 14	

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	3,864	
Amount of said policies.....	\$10,195,162 00	
Number of policies become claims during the year.....	473	
Amount of said claims.....	945,214 00	
Number of policies in force at date.....	33,153	
Amount of said policies.....	\$ 63,829 711	
Bonus additions thereto.....	268,984	
Total.....	\$ 64,098,695	
Amount of said policies reinsured in other licensed companies in Canada..	7,000	
Net amount in force in December 31, 1913.....	64,901,695 00	
Number of life annuities in force.....	143	
Amount of annual payments thereunder.....	42,752 00	

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

	<i>Life Annuities proper.</i>		<i>Life Annuities arising out of Life Assurance contracts.</i>	
	No.	Annual payments.	No.	Annual payments.
At end of previous year.....	80	\$ 42,799	57	\$ 1,320
New annuities.....	6	3,152	8	323
Total.....	86	\$ 45,951	65	\$ 1,643
Terminated by death.....			1	\$ 31
“ otherwise.....	5	\$ 4,890	2	11
Total.....	5	\$ 4,800	3	\$ 42
In force December 31, 1913.....	81	\$ 41,151	62	\$ 1,601

EXHIBIT OF POLICIES (CANADIAN POLICIES).

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	24,332	\$ 46,644,827		
Endowments.....	6,564	9,965,188		
Term and all other.....	901	2,300,127		
Bonus additions.....		209,159		
			31,847	\$59,119,301 00

4 GEORGE V., A. 1914

NEW YORK LIFE—Continued.

EXHIBIT OF POLICIES (CANADIAN POLICIES)—Concluded.

New policies issued:—	No.	Amount	No.	Amount.
Whole life.....	2,975	\$ 8,780,900		
Endowments.....	836	1,089,300		
Term and all other.....	53	242,000		
Bonus additions.....		82,962		
			3,864	\$10,195,162 00
Old policies revived.....			85	225,590 00
Old, changed and increased.....				105,314 00
Total.....			35,796	\$69,645,367 00
Deduct terminated.....			2,643	5,546,672 00
Policies in force December 31, 1913:—				
Whole life.....	25,308	\$ 51,131,106		
Endowments.....	6,844	10,238,120		
Term and all other.....	1,001	2,460,485		
Bonus additions.....		268,984		
			33,153	\$64,098,695 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$8,104 \$36,582).....	300	\$ 694,864 00
“ maturity.....	173	250,350 00
“ expiry.....	170	489,391 00
“ surrender (including bonuses, \$14,912).....	566	921,500 00
“ lapse (including bonuses, \$121).....	1,434	3,076,066 00
“ change and decrease.....		114,501 00
Total terminated (including bonuses, \$23,137).....	2,643	\$ 5,546,672 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$36,582).....	186	\$ 400,582 00
Policies revived or increased during the year (including bonus additions, \$822).....		822 00
Policies terminated (including bonus additions, \$5,951).....	14	37,954 00
Policies in force at date of statement (including bonus additions, \$31,450).....	172	363,450 00

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With-Profit.	No.	Amount.	Reserve.
Life.....	25,209	\$ 50,855,606	\$ 8,760,243
Endowments.....	6,838	10,225,320	4,302,235
Term, etc.....	998	1,832,000	60,478
Bonus additions.....		268,484	169,895
Premium reductions.....		625,085	
Totals.....	33,045	\$ 63,807,395	\$ 13,292,851
Less reinsured.....		7,000	3,542
Net.....	33,045	\$ 63,800,395	\$ 13,289,309
Without-Profit.	No.	Amount.	Reserve.
Life.....	99	\$ 275,500	\$ 72,381
Endowments.....	6	12,800	4,596
Term.....	3	3,000	16
Totals.....	108	\$ 291,300	\$ 76,993
Grand totals.....	33,153	\$ 64,091,695	\$ 13,366,302

LIFE ANNUITIES—CANADIAN.

	No.	Yearly Amount.	Reserve.
		Payable.	
Arising out of Life Assurance contracts.....	62	\$ 1,601 00	\$ 14,683
Life Annuities proper.....	81	41,151 00	164,954
Totals.....	143	\$ 42,752 00	\$ 179,637

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NEW YORK LIFE—*Continued.*

MISCELLANEOUS STATEMENT.

1. Policies were valued in groups.
2. The valuation age is the age at entry (taken as the age at the nearest birthday at the start of the assurance or assurances, and the age at last birthday on annuities) increased by the number of full years having elapsed between the calendar year of issue and the calendar year when the reserve is computed plus half a year.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.
(b) For policies providing for payment at death during certain periods of an amount less than the full amount of insurance, the reserve used was that for a policy with a lien equal to the company's published single premium for life assurance at the insured's age at issue decreasing each year by the annual premium paid on the basis of the Double American Mortality Table and 3 per cent. interest.
(c) For policies issued at a fixed extra premium the age corresponding to the annual premium paid was first ascertained, and the policy was then valued as for that age at entry.
(d) Disability benefits were valued at standard adopted by the Insurance Department of State of New York, viz.: Hunter's Disability Tables at 3 per cent. interest.
4. In the case of limited and single premium policies the company's reserve is the net mean reserve, the future net premium only being valued without any addition for prepaid loading. A reserve of \$240,000 is carried for future expenses on Paid-up Annual Dividend policies issued by the Company.
5. Company is purely mutual; all surplus belongs to policyholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Contribution Annual Dividend Policies.

The Company's rule of apportionment is in accordance with the principles and methods described in a paper by Rufus W. Weeks, entitled "A practical rule for calculating Annual Dividends," and published in *The Transactions of the Actuarial Society of America*. On policies completing their first insurance-year in 1913 no dividend was earned or was apportioned by the Company as payable in 1913. On policies completing their second or subsequent insurance-year in 1913, the dividend declared was 100 per cent. of the "Normal Renewal Surplus". The "Normal Renewal Surplus" consists of two parts, (1) the year's saving from loading, being the excess of the loading over the expense charge for the year, 10-61 per cent), increased by a year's interest, and (2) the year's profit from interest obtained by applying the excess of the net effective rate of interest for the year (4-375 per cent) over 3 per cent to the mean reserve.

Seven-Year Equalization Policies with yearly Distribution.

"General" Class Policies.—The annual dividend declared in 1913 was on same basis as in 1912, carried forward one year.

"Select" Class Policies.—The annual dividend was that of the General Class increased by 15 per cent of the net cost of insurance.

Five-Year Dividend Policies.

The dividend declared in 1913 was equal to the annual dividends for each of the five years that would have been declared had the policies been Annual Dividend policies, accumulated with compound interest at 4 per cent and with "Benefit of Survivorship."

Ten-Year, Fifteen-Year and Twenty-Year Deferred-Dividend-Period Policies.

The dividends declared in 1913 were the excess of the "Standard Cash Value" of 1913 over the cash value guaranteed in the policy. If the reserve required to be held under the New York State law exceeded the guaranteed cash value, then that reserve was used instead of the guaranteed cash value.

The tables of "Standard Cash Values" were constructed according to the principles and methods more fully described in a pamphlet published in 1905 and entitled "True Accounting with Deferred Dividends" by Rufus W. Weeks. A model account is constructed of an assumed valuation group consisting of 10,000 policies issued at the same age and on the same plan. By applying the mortality rate and the discontinuance rate for each policy year, the number paying premiums in each year is ascertained. By applying average expense rates for each policy year the effective premiums received in the group are ascertained. The effective premiums accumulated to the end of the period represent the "credits" of the group. The death losses paid and the surrender allowances paid (the latter based upon average rates of surrender allowance for each policy year) are also accumulated to the end of the period and represent the "debits". The balance of "credits" over "debits" is divided by the number of survivors, and the share of each survivor, adjusted in the case of policies that may be continued beyond the period, for the cost of this option, is the "Standard Cash Value."

4 GEORGE V., A. 1914

NEW YORK LIFE—Continued.

WITH-PROFIT POLICIES—CANADIAN BUSINESS.

Deferred Dividend policies issued prior to 1907 and amount of profits contingently apportioned thereto:—
Year of issue.

	Amount in force.	Profits contin- gently apportioned.
1885.....	\$ 25,500	\$ 2,066
1886.....	116,500	9,496
1887.....	60,500	1,683
1888.....	71,000	1,089
1889.....	22,000	1,318
1890.....	50,000	2,128
1891.....	114,500	2,093
1892.....	201,000	2,453
1893.....	145,700	1,138
1894.....	853,900	175,812
1895.....	751,400	119,734
1896.....	822,900	121,092
1897.....	1,071,000	137,159
1898.....	1,399,700	170,776
1899.....	2,016,200	242,778
1900.....	2,039,800	210,414
1901.....	2,278,100	200,236
1902.....	3,055,700	224,983
1903.....	3,665,000	229,458
1904.....	3,926,000	192,221
1905.....	3,124,500	124,855
1906.....	1,937,700	60,507
Totals.....	\$ 27,811,900	\$ 2,233,489

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$89,627,788 31
Consideration for supplementary contracts not involving life contingencies.....	521,400 39
Interest and discount on claims paid in advance.....	32,847 113 69
Rent.....	734,841 07
Gross profit on sale or maturity of real estate and bonds.....	163,221 18
Gross increase by adjustment in book value of bonds, stocks and mortgages.....	279,361 96
Dividends left with the company to accumulate at interest.....	95,881 82
Commissions advanced in previous years, now refunded.....	28,509 97
Policy fees and fire insurance collected.....	187,018 18
Doubtful debts recovered.....	2,022 09
Bonuses.....	5,756 56
Remittances received not yet adjusted.....	23,670 97
Total income.....	124,516,389 19

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$34,656,912 68
For annuities involving life contingencies.....	1,561,674 15
Surrender values paid in cash or applied in liquidation of loans or notes.....	14,898,913 31
Surrender values applied to pay renewal premiums.....	89,842 30
Dividends paid policyholders in cash or applied in liquidation of loans or notes.....	9,292,939 49
Dividends applied to pay renewal premiums.....	4,373,698 10
Dividends applied to purchase paid up additions and annuities.....	1,334,032 26
Dividends left with the company to accumulate at interest.....	95,881 82
Paid Government of Italy on account of Reserve Surplus on policies transferred to Government.....	48,955 16
Expense of investigation and settlement of policy claims (including \$41,070.08 for legal expenses).....	48,777 87
Paid for claims on supplementary contracts not involving life contingencies.....	256,173 98
Dividends and interest thereon held on deposit, surrendered during the year.....	19,873 47
Commissions to agents.....	6,067,720 80
Compensation of managers and agents not paid by commission, for services in obtaining new insurances.....	31,981 08
Agency supervision and travelling expenses of supervisors.....	1,157,240 23
Branch office expenses including salaries of managers and clerks.....	1,152,215 45
Medical examiners' fees and inspection of risks.....	487,757 96
Salaries and all other compensation of officers, directors, trustees and home office employees.....	1,751,124 53

SESSIONAL PAPER No. 8

NEW YORK LIFE—Continued.

DISBURSEMENTS—Concluded.

Rent.....	\$ 573,141 29
Repairs and expenses on real estate.....	303,349 99
Taxes on real estate.....	131,253 05
State taxes on premiums, Insurance department licenses and fees.....	882,652 17
All other licenses, fees and taxes.....	339,050 45
Paid agents under Nylie contracts.....	628,154 94
Gross loss on sale or maturity of bonds.....	33,627 14
Gross decrease by adjustment in book value of real estate bonds and mortgages.....	332,466 72
All other disbursements.....	1,016,781 31
Total disbursements.....	<u>\$81,566,161 67</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 9,196,586 10
Mortgage loans on real estate, first liens.....	152,970,898 44
Loans on policies.....	133,507,619 52
Book value of bonds and stocks owned.....	455,436,803 81
Cash on hand, in trust companies and in banks.....	6,806,084 00
Branch office balances.....	372 40
Bills receivable.....	1,194 00
Cash in company's branch offices (\$44,806.33) and in transit, (\$254,513.91).....	299,320 24
Premium notes on policies in force.....	4,598,039 71
First Second Nat'l. Bank of Pittsburg, Pa., in liquidation (estimated amount collectable).....	33,784 23
Total ledger assets.....	<u>\$762,850,703 40</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 8,660,683 90
Rents due and accrued.....	6,435 64
Net amount of uncollected and deferred premiums.....	8,037,334 17
Total.....	<u>\$779,555,162 11</u>
Deduct assets not admitted.....	31,057,422 01
Total admitted assets.....	<u>\$748,497,740 10</u>

LIABILITIES.

*Net reinsurance reserve.....	\$625,747,810 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	3,219,166 93
Due and unpaid on supplementary contracts not involving life contingencies.....	876 70
Total policy claims.....	4,705,183 50
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded.....	353,733 93
Salaries, rents, office expenses, bills and accounts due or accrued.....	89,903 57
Dividends or other profits due policyholders.....	864,144 99
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	248,527 97
Premiums paid in advance, including surrender values so applied.....	847,181 30
Commissions to agents due or accrued.....	7,730 85
Commissions due agents on premium notes when paid.....	51,240 63
Dividends apportioned payable to policyholders during 1914.....	17,607,473 35
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	80,631,550 05
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements.....	7,659,935 16
Unearned interest and rent paid in advance.....	3,003,701 95
Medical examiners' fees and salaries; legal fees and salaries due or accrued.....	36,920 31
Federal state and other taxes due or accrued (estimated).....	1,074,472 68
Due agents under Nylie contracts.....	4,513 13

*Computed according to the American Experience Table at 3 per cent interest for all policies issued, except tropical insurances and those on impaired lives which were valued on the Double American Experience Table at 3 per cent interest, and semi-tropical insurance and those on partially impaired lives which were valued Sesqui American Experience Table with interest at 3 per cent. For annuities, McCintock's Annuity Table 3 per cent.

4 GEORGE V., A. 1914

NEW YORK LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Reserve for future expenses on paid up annual dividend policies.....	\$ 240,000 00
Reserve for Nylic contracts.....	2,057,089 00
Reserve for unclaimed receipts.....	30,000 00
Present values of future premiums waived on account of total and permanent disability.....	16,629 00
Total liabilities.....	<u>\$748,497,740 10</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	109,763
Amount of said policies.....	\$235,468,866 00
Number of policies terminated during the year.....	62,134
Total amount terminated.....	145,144,740 00
Number of policies in force at date.....	1,101,655
Net amount of said policies.....	<u>2,273,099,212 00</u>

SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—EDW. GURNEY.

1st Vice President and Managing

Director—L. GOLDMAN

Actuary—

D. E. KILGOUR, M.A., F.A.S.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated, May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$ 300,000 00
Amount paid thereon in cash.....	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS.

Book value of real estate held by the company including Head Office building (market value \$238,795).....	\$ 147,532 97
Amount secured by way of loans on real estate by bond or mortgage, first liens (including property sales).....	4,805,040 14
Amount of loans secured by bonds, stocks or other marketable collaterals.....	81,900 00

	Par value.	Market value.	Amount of loan.
322 shares Dominion Bank.....	\$ 32,200 00	\$ 70,196 00	\$ 63,200 00
128 shares Winnipeg Electric Ry.....	12,800 00	24,576 00	13,100 00
55 shares Consumers' Gas.....	2,750 00	4,620 00	4,100 00
8 shares Bank of Toronto.....	800 00	1,632 00	1,500 00
	<u>\$ 48,550 00</u>	<u>\$ 101,024 00</u>	<u>\$ 81,900 00</u>

Amount of loans as above on which interest has been overdue for one year or more previous to the statement.....	\$ 38,279 31
Amount of loans made to policyholders on the company's policies assigned as collaterals....	1,980,979 85

*Bonds and debentures owned by the company, viz.:—

City—	Par Value.	Book Value.	Market Value
Brantford, Ont., debs., 1934, 4 p.c.....	\$ 41,200 00	\$ 40,376 00	\$ 36,256 00
Fort William, Ont., debs., 1937, 4½ p.c.....	25,000 00	23,067 50	22,250 00
“ “ debs., 1938, 5 p.c.....	25,000 00	24,875 00	24,000 00
Halifax, N. S., reg'd. perman. stock, 5 p.c...	5,000 00	6,451 60	5,200 00
“ “ debs., 1915, 4 p.c.....	140,000 00	141,134 00	138,600 00
“ “ debs., “ 4½ p.c.....	111,000 00	113,253 30	111,000 00
Kingston, Ont., debs., 1914-1923, 4½ p.c.....	6,300 00	6,417 21	6,174 00
Ladysmith, B.C., debs., 1934, 6 p.c.....	10,000 00	10,932 55	9,900 00
Lethbridge, Alta., debs., 1938, 5 p.c.....	10,000 00	9,184 00	9,100 00

*Of these bonds there are deposited with the Receiver General, Ottawa, \$41,200. City of Brantford, and \$20,000, Winnipeg.

Deposit with Newfoundland Government, \$25,000, City of Winnipeg bonds.

Deposit with State of New York, Albany, \$251,000, City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, \$100,000, Detroit United Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., \$28,000, Detroit and Flint Railway bonds.

4 GEORGE V., A. 1914

NORTH AMERICAN LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Continued.

<i>Cities—Concluded.</i>	Par value.	Book value.	Market value.
Medicine Hat, Alta., debs., 1923, 5 p.c.....	\$ 10,000 00	\$ 9,331 00	\$ 9,500 00
Medicine Hat, debs., 1942, 5 p.c.....	17,000 00	15,995 30	15,810 00
Moose Jaw, Sask., debs., 1940 to 1942, 5 p.c....	6,457 82	6,329 08	6,134 93
Moose Jaw, debs., 1911 to 1938, 5 p.c.....	8,500 00	8,301 60	8,245 00
Nelson, B.C., debs., 1926, 5 p.c.....	10,000 00	10,000 00	9,200 00
Nelson, B.C., debs., 1929, 5 p.c.....	15,000 00	15,407 42	13,650 00
Peterboro, Ont., debs., 1924 and 1934, 4 p.c....	25,000 00	25,000 00	22,500 00
Port Arthur, Ont., debs., 1937, 5 p.c.....	25,000 00	25,000 00	23,750 00
Port Arthur, Ont., debs., 1938, 5 p.c.....	11,500 00	11,281 50	10,925 00
Prince Albert, Sask., debs., 1914 to 1937, 5 p.c.	8,976 21	8,238 12	8,258 11
Red Deer, Alta., debs., 1914 to 1932.....	29,092 80	24,880 16	26,153 52
St. Boniface, Man., debs., 1928, 5 p.c.....	43,193 73	47,091 91	46,265 98
Saskatoon, Sask., 1939, 5 p.c.....	50,000 00	52,761 03	47,000 00
Strathcona, Alta., debs., 1914 to 1931, 5 p.c....	14,062 57	12,770 37	13,610 69
" " debs., 1933, 6 p.c.....	10,190 20	10,459 87	11,005 42
Winnipeg, Man., debs., 1935, 4 p.c.....	93,809 81	93,809 81	82,552 63
	\$ 756,283 14	\$ 752,351 33	\$ 717,101 28

Town—

Amherst, N.S., debs., 1928, 4½ p.c.....	\$ 30,000 00	28,851 00	\$ 27,900 00
Berlin, Ont., debs., 1914 to 1924, 5 p.c.....	5,402 00	5,595 33	5,293 96
Carleton Place, Ont., debs., 1914 to 1915, 4½ p.c.	900 00	958 53	891 00
Collingwood, Ont., debs., 1914, 5 p.c.....	700 00	703 36	700 00
Dartmouth, N.S., 1915, 4½ p.c.....	4,000 00	4,029 09	3,960 00
Durham, Ont., 1914, 4½ p.c.....	305 69	277 98	305 69
Granby, Que., 1925, 4½ p.c.....	25,000 00	26,197 39	22,750 00
Kenora, Ont., 1914 to 1916, 5 p.c.....	2,840 81	2,895 64	2,812 40
" " 1921 to 1924, 4½ p.c.....	10,066 68	10,066 68	9,160 68
" " 1937, 5½ p.c.....	15,000 00	15,000 00	14,550 00
North Sydney, N.S., 1917, 4½ p.c.....	9,000 00	9,145 68	8,640 00
Port Perry, Ont., 1914 to 1915, 4 p.c.....	5,204 32	5,204 32	5,100 23
Renfrew, Ont., 1914 to 1925, 5 p.c.....	4,035 99	4,275 40	3,914 91
Rouleau, Sask., 1944 to 1951, 5½ p.c.....	17,765 07	17,765 07	13,856 75
Springhill, N.S., debs., 1933, 4 p.c.....	12,000 00	11,276 66	9,720 00
" " 1925, 4½ p.c.....	12,000 00	12,000 00	10,800 00
Stellarton, N.S., debs., 1927, 4½ p.c.....	15,000 00	15,469 33	13,800 00
Vancouver So. B. C., debs., 1953, 5 p.c.....	12,000 00	11,034 00	11,280 00
Westville, N.S., debs., 1915, 4½ p.c.....	5,000 00	5,016 40	4,950 00
Woodstock, N.B., debs., 1916, 4½ p.c.....	4,000 00	4,000 00	3,960 00
Yarmouth, N.S., 1923, 4 p.c.....	20,000 00	20,000 00	18,200 00
	\$ 210,220 56	\$ 209,764 86	\$ 192,545 62

Village—

Alexandria, Ont., debs., 1914 to 1925, 5 p.c....	\$ 14,991 10	\$ 15,879 01	\$ 14,541 37
Tilbury, Ont., debs., 1914 to 1920, 5 p.c.....	4,105 56	4,258 39	4,023 45
	\$ 19,096 66	\$ 20,137 40	\$ 18,564 82

Township—

Wellesley, Ont., debs., 1914 to 1923, 4 p.c....	\$ 2,284 50	\$ 2,284,50	\$ 2,147 43
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Province—

New Brunswick, debs., 1922, 4 p.c.....	\$ 500 00	\$ 516 84	\$ 480 00
New Brunswick, 1928, 4 p.c.....	4,000 00	4,007 33	3,800 00
	\$ 4,500 00	\$ 4,524 17	\$ 4,280 00

School—

Battleford, S. D. debs., 1935—1943, 6 p.c.....	\$ 30,000 00	\$ 30,000 00	\$ 29,100 00
Regina, S.D., No. 4, debs., 1914—1915, 5 p.c....	1,300 00	1,304 62	1,300 00
R.C. School Commission, Sherbrooke, Que., debs., 1925, 4½ p.c.....	20,000 00	20,590 90	19,000 00
	\$ 51,300 00	\$ 51,895 52	\$ 49,400 00

SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—Continued.

ASSETS—Continued.

Bonds and debentures owned by the Company—Concluded.

<i>First Mortgage Bonds—</i>	Par Value.	Book Value.	Market Value.
Bell Telephone Co., 1925, 5 p.c.....	\$ 25,000 00	\$ 25,380 23	\$ 24,500 00
Ames-Holden, McCready Co., Ltd., 1941, 6 p.c.....	113,000 00	113,025 00	110,740 00
British Columbia Tel. Co., 1962, 4½ p.c.....	463,080 00	388,000 00	428,349 00
Bush Terminal Buildings Co., 1960, 5 p.c.....	50,000 00	48,250 00	43,500 00
Canadian Interlake Line, Ltd., 1927, 6 p.c.....	25,500 00	25,407 20	25,500 00
Canadian Locomotive Co., Ltd., 1951, 6 p.c....	135,000 00	130,950 60	128,925 00
Canadian Northwest S.S. Co., 1915-1919, 5 p.c.	20,000 00	19,248 40	19,200 00
Canadian Crocker—Wheeler Co., Ltd., 1932 6 p.c.....	25,000 00	22,202 50	23,250 00
Commercial Cable Co., 2397, 4 p.c.....	25,000 00	20,000 00	19,750 00
City Gas Co., London, Ont., 1927, 6 p.c.....	14,000 00	14,492 40	14,000 00
Detroit & Flint Ry., 1921, 5 p.c.....	75,000 00	73,500 00	67,125 00
Detroit United Ry., 1932, 4½ p.c.....	400,000 00	341,923 75	274,000 00
Hamilton St. Ry., 1928, 4½ p.c.....	57,000 00	56,517 10	53,580 00
Hamilton, Grimsby and Beamsville Electric Ry., 1933, 5 p.c.....	63,000 00	65,849 71	59,850 00
Imperial Rolling Stock Co., 1914, 4½ p.c.....	5,000 00	3,681 00	5,000 00
Matthews S. S. Co., 1921, 6 p.c.....	22,000 00	22,000 00	21,780 00
Matthews S. S. Co., 1922, 6 p.c.....	45,000 00	43,875 00	44,550 00
Matthews-Laing Ltd., 1931, 6 p.c.....	50,000 00	49,250 00	50,000 00
Niagara Navigation Co., 1916, 4½ p.c.....	70,000 00	67,382 00	67,900 00
Niagara, St. Catharines & Toronto Ry., 1929, 5 p.c.....	347,000 00	344,585 00	326,180 00
Ontario Power Co., 1943, 5 p.c.....	146,000 00	136,510 00	135,780 00
Oshawa Ry. Co., 1915, 6 p.c.....	36,500 00	36,225 00	36,500 00
Ottawa Electric Co., 1933, 5 p.c.....	35,000 00	33,250 00	34,300 00
Porto Rico Ry's. Co., Ltd., 1936, 5 p.c.....	75,000 00	67,563 75	60,750 00
Provincial Light, Heat & Power Co., 1946, 5 p.c.....	55,000 00	56,350 00	55,000 00
Quebec, Jacques Cartier Electric Co., 1931, 5 p.c.....	28,000 00	27,240 00	21,840 00
Quebec, Montmorency & Charlevoix Ry. 1923, 5 p.c.....	38,000 00	37,350 00	34,200 00
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c.....	416,000 00	382,582 52	374,400 00
St. Croix Power Co., 1929, 5 p.c.....	8,000 00	8,000 00	7,200 00
St. John Railway Co., 1927, 5 p.c.....	50,000 00	48,125 00	49,000 00
Simcoe Railway & Power Co., 1929, 6 p.c.....	75,000 00	75,000 00	73,125 00
Suburban Rapid Transit Co., 1938, 5 p.c.....	25,000 00	23,750 00	24,375 00
Sherwin-Williams Co., of Can., Ltd., 1941, 6 p.c.....	115,000 00	112,700 00	111,550 00
Toledo Traction L. & P. Co., 1918, 6 p.c.....	50,000 00	50,000 00	49,250 00
Toronto Electric Light Co., 1916, 4½ p.c.....	5,000 00	4,745 50	4,900 00
Toronto Railway Co., 1921, 4½ p.c.....	102,000 00	102,813 33	97,920 00
William Davies Co., Ltd., 1926, 6 p.c.....	10,000 00	10,000 00	10,200 00
Windsor, Tecumseh Electric Ry., 1927, 5 p.c....	117,000 00	114,075 00	108,810 00
Winnipeg Electric Street Ry., 1927, 5 p.c.....	20,000 00	21,256 82	19,600 00
Winnipeg Electric Street Ry., 1935, 5 p.c.....	269,000 00	285,386 32	266,310 00
	<u>\$3,705,080 00</u>	<u>\$3,508,942 53</u>	<u>\$3,382,689 00</u>

<i>Summary—</i>	Par value.	Book value.	Market value.
City debentures.....	\$ 756,283 14	\$ 752,351 33	\$ 717,101 28
Town debentures.....	210,220 56	209,764 86	192,545 62
Village debentures.....	19,096 66	20,137 40	18,564 82
Township debentures.....	2,284 50	2,284 50	2,147 43
Provincial debentures.....	4,500 00	4,524 17	4,280 00
School debentures.....	51,306 00	51,895 52	49,400 00
First mortgage bonds.....	3,705,080 00	3,508,942 53	3,382,689 00
Totals.....	<u>\$ 4,748,764 86</u>	<u>\$ 4,549,900 31</u>	<u>\$ 4,366,723 15</u>

Total bonds carried out at book value.....\$ 4,549,900 31

4 GEORGE V., A. 1914

NORTH AMERICAN LIFE—Continued.

ASSETS—Concluded.

Stocks owned by the company, viz.:—

Stock.	Shares	Par value.	Book value.	Market value.
Bank of Hamilton.....	505	\$ 50,500 00	\$ 101,827 00	\$ 100,100 00
Bank of Ottawa.....	336	33,600 00	68,913 75	68,208 00
British Columbia Tel. Co.....	653	65,300 00	68,571 75	65,300 00
British Columbia Tel. Co. (pfd.).	434	43,400 00	21,700 00	46,004 00
Canada Per't Mtg. Cor'pn.....	12,817	128,170 00	147,521 52	235,832 80
Canadian Bank of Commerce....	972	48,600 00	75,576 00	97,290 00
Consumers' Gas Co.....	6,796	339,800 00	708,397 54	570,864 00
Dominion Bank.....	785	78,500 00	175,166 67	171,130 00
Dominion Bank, 40 p.c. paid....	157	15,700 00	12,560 00	13,690 40
Dominion Telegraph Co.....	264	13,200 00	17,179 62	13,200 00
Imperial Bank.....	448	44,800 00	93,305 25	91,528 00
Merchants Bank.....	91	9,100 00	16,257 12	16,835 00
Molsons Bank.....	66	6,600 00	13,018 00	12,870 00
Montreal Telegraph Co.....	550	22,000 00	38,956 50	29,920 00
Standard Bank.....	534	26,700 00	55,725 38	55,803 00
Toronto General Trusts Corpora- tion.....	1,920	192,000 00	325,588 87	355,200 00
Totals.....		\$ 1,117,970 00	\$ 1,943,294 97	\$ 1,916,685 20

Total stocks carried out at book value.....\$ 1,913,294 97

Cash in banks, viz.:—

Standard Bank, Belleville.....	\$ 3 31
Union Bank of Canada, Calgary.....	8 19
Bank of Nova Scotia, St. Catharines.....	30 82
Royal Bank, Halifax.....	941 26
First National Bank, Detroit.....	601 71
Bank of Nova Scotia, Toronto.....	7,847 23
Union Bank of Canada, Toronto.....	29,919 75
Royal Bank, Toronto.....	8,580 71
Union Bank, Quebec.....	13 73
Royal Bank, Owen Sound.....	15 53
Union Bank of Canada, Winnipeg.....	2,594 82
Dominion Bank, Winnipeg.....	440 50
Dominion Bank, London.....	115 94
Imperial Bank, Edmonton.....	8 96
Imperial Bank, Regina.....	103 45
Imperial Bank, Vancouver.....	818 63
Imperial Bank, Toronto.....	8,248 05
Imperial Bank, Brantford.....	515 58
Union Bank, Barrie.....	1 01
Bank of Montreal, Fort William.....	229 34
Seattle National Bank, Seattle, Wash.....	14 10
Bank of Nova Scotia, St. John, N.B.....	79 61
Bank of Montreal, Port Arthur.....	3 45
First National Bank, Chicago.....	1,360 02
Royal Bank, Charlottetown.....	44 08
Royal Bank, Saskatoon.....	19 78
Royal Bank, Peterboro.....	77 37
Bank of Nova Scotia, Hamilton.....	477 72
Canadian Bank of Commerce, Montreal.....	38 32
Royal Bank Ottawa.....	701 22
Royal Bank, Sherbrooke.....	22 52
Imperial Bank, Brandon.....	5 19

Total cash in banks.....63,881 90

Cash at head office.....336 05

All other ledger assets: Items in suspense, \$1,139 15; fire premiums chargeable to mortgagors
\$834 29.....1,973 44

Total ledger assets.....\$13,574,839 63

Deduct market value of real estate, bonds, and stocks under book value.....88,519 90

\$13,486,319 73

OTHER ASSETS.

Interest due, \$34,716.66; accrued, \$175,619.74.....210,336 40

Rents due, \$1,908.50; accrued, \$27.50.....1,936 00

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NORTH AMERICAN LIFE—Continued.

OTHER ASSETS—Concluded.

	New.	Renewals.
Gross premiums due and uncollected on policies in force, \$	64,327 49	\$ 299,656 45
Deduct loading.....	12,222 22	56,934 72
Net premiums due and uncollected.....	\$ 52,105 27	\$ 242,721 73
Net deferred premiums on policies in force (taken at 81 per cent of gross).....	7,268 73	39,813 24
Net uncollected and deferred premiums.....		\$ 341,908 97
Total assets.....		<u>\$14,040,501 10</u>

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$11,841,296 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	258,000 00
Total.....	\$12,099,296 00
Deduct value of policies reinsured in other companies.....	164,481 00
*Net reinsurance reserve (no deduction).....	\$11,934,815 00
(Find deduction allowance permitted being \$134,562).....	
Present value of amounts not yet due on matured instalment policies.....	6,235 00
Claims for death losses, unadjusted (\$6,618.35 accrued in previous years.) (Including \$2,176.50 mortuary dividends).....	117,984 79
Claims for matured endowments, due and unpaid (\$2,000 accrued in previous years).....	7,000 00
Surrender values unclaimed on policies cancelled.....	3,000 00
Dividends or bonuses to policyholders due and unpaid.....	11,639 95
Dividends to stockholders due and unpaid.....	3,000 00
Due on account of general expenses.....	33,138 45
Premiums paid in advance.....	1,953 90
Interest on policy loans paid in advance.....	50,352 63
Taxes due and accrued.....	22,000 00
Real estate contingent fund.....	8,813 13
Union Life Ass. Co. deposit.....	2,759 35
Total liabilities.....	<u>\$12,202,697 20</u>
Excess of assets over liabilities.....	\$ 1,837,803 90
Guarantee fund paid in cash.....	60,000 00
Surplus above all liabilities and capital, (policyholders' surplus, including \$1,495,123 contingently apportioned to deferred dividend policies issued prior to January 1, 1911). \$	<u>1,777,803 90</u>

SHAREHOLDERS' ACCOUNT.

Guarantors receive 10 per cent on paid up Guarantee Fund derived from interest earned thereon and from general surplus.

INCOME.

Cash received for first year premiums.....	\$ 238,179 51
Less premiums paid for reinsurance.....	18,137 98
Total net income from first year premiums.....	\$ 220,041 53
Cash received for renewal premiums.....	\$ 1,590,635 20
Renewal premiums paid by dividends.....	4,899 14
Total.....	\$ 1,595,534 34
Less premiums paid for reinsurance.....	25,540 85
Total net income from renewal premiums.....	1,569,993 49

*Based on H.M. Table of Mortality of the Institute of Actuaries of Great Britain with interest at 3½ per cent for assurances, and British Offices's Life Annuity with interest at 3½ per cent, for annuities.

Tropical policies, American Tropical Table with interest at 3 per cent, and for sub-Tropical by a Table based upon the mean of "qx" by the H.M. Table and the American Tropical Table with interest at 3 per cent.

4 GEORGE V., A. 1914

NORTH AMERICAN LIFE—Continued

INCOME—Concluded.

Cash received for single premiums.....	\$	12,963 98
Cash received for single premiums (paid by dividends).....		9,302 45
Total premiums received on industrial business.....		145 55
Total net premium income.....	\$	1,812,452 00
Amount received for interest.....		629,885 50
Amount received for dividends on stocks.....		113,566 98
Amount received for rents (less taxes, etc.).....		5,645 12
Net profit on securities actually sold.....		3,546 28
Total income.....	\$	2,563,005 88

EXPENDITURE.

Cash paid for death losses.....	\$	329,251 76
Payments on matured instalment policies.....		2,163 50
Net amount for death claims, including \$13,332.05 reversionary bonuses and mortuary dividends, (\$65,645 accrued in previous years).....	\$	331,415 26
Cash paid for matured endowments.....	\$	249,856 00
Payments on matured instalment policies.....		800 60
Net amount paid for endowment claims (\$1,000 accrued in previous years).....		250,656 60
Total net amount paid for death claims and matured endowments.....	\$	582,071 86
Cash paid to annuitants.....		9,529 63
Cash paid for surrendered policies.....		97,893 27
Net amount paid for matured investment policies, surrendered.....		316,479 22
Cash dividends paid to policy holders.....		192,383 59
Cash dividends applied in payment of premiums.....		14,201 59
Total paid to policyholders.....	\$	1,212,559 16
Cash paid stockholders for interest or dividends.....		6,000 00
Taxes, licenses, fees or fines.....		22,576 93
Investment expenses, viz.: Commission on loans and sales, \$7,498.49; salaries, \$10,816.50; travelling expenses, \$3,614.97; appraisalment expenses, \$129.50; sundries, \$1,762.31.....		23,821 77
Head office salaries, \$64,595.63; do., travelling expenses, \$1,664.49; directors' fees, \$11,000.00; auditors' fees, \$1,725.....		78,985 12
Commissions, first year, \$117,806.22; do., renewals, \$76,755.76; do., advanced to agents, \$24,005.76; agency salaries, \$62,923.93; do., travelling expenses, \$11,929.56.....		293,421 23
Miscellaneous expenses, viz.: Advertising, \$8,304.02; books and periodicals, \$120.26; exchange, \$756.85; legal expenses, \$248.79; medical fees, \$18,294.48; office furniture, &c., \$5,462.11; postage, \$4,335.99; printing and stationery, \$11,725.62; rent, fuel and light, \$27,239.49; general expenses, \$10,232.58.....		86,720 19
Total expenditure.....	\$	1,724,084 40

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$12,735,828 15
Income as above.....	2,563,005 88
Total.....	\$15,298,924 03
Expenditure as above.....	1,724,084 40
Balance, net ledger assets, December 31, 1913.....	\$13,574,839 63

(Average rate of interest earned, in 1913, upon these invested assets was 6.03 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 3,635; Amount of said policies.....	\$	7,219,384 50
Amount of said policies reinsured in other licensed companies in Canada.....		548,320 00
Number of policies become claims during the year.....		416
Amount of said claims.....		636,529 00
Number of policies in force at date.....		32,754
Amount of said policies.....	\$	53,093,183
Bonus additions and return premiums.....		33,534
Total.....	\$	53,126,717
Amount of said policies reinsured in other companies.....		1,371,906
Net amount in force on Dec. 31, 1913 (including 29 indus. for \$5,195).....		51,754,811 00
Number of life annuities in force, 48; annual payments thereunder.....		10,919 43

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NORTH AMERICAN LIFE—Continued.

EXHIBIT OF LIFE ANNUITIES.

	<i>Life Annuities Proper.</i>		<i>Life Annuities arising out of Life Assurance Contracts.</i>	
	No.	Annual Payments.	No.	Annual Payments.
In force December 31, 1912.....	46	\$ 9,780 33	6	\$ 1,740 00
New annuities.....			1	136 90
Totals.....	46	\$ 9,780 33	7	\$ 1,876 90
Terminated by death.....	5	737 80		
In force December 31, 1913.....	41	\$ 9,042 53	7	\$ 1,876 90

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1912:—				
Whole life.....	19,927	\$ 31,262,685		
Endowment.....	9,581	12,874,647		
Term and all other.....	2,162	5,983,788		
Bonus additions and return premiums.....		26,800		
			31,670	\$50,147,920 00
New policies issued:—				
Whole life.....	2,834	\$ 5,790,594		
Endowment.....	949	1,332,426		
Term and all other.....	385	1,299,779		
Bonus additions and return premiums.....		7,297		
			4,168	8,430,096 00
Old policies revived.....			60	97,953 00
Old, changed and increased.....			111	463,520 00
Total.....			36,009	\$59,139,494 00
Deduct terminated.....			3,255	6,012,777 00
In force at December 31, 1913:—				
Whole life.....	20,783	\$ 33,424,093		
Endowment.....	9,726	13,113,985		
Term and all other.....	2,240	6,555,105		
Bonus additions and return premiums.....		33,534		
			32,754	\$53,126,717 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions and return premiums, \$563).....	222	\$ 381,541
Terminated by maturity.....	194	254,988
“ expiry.....	97	307,723
“ surrender.....	870	1,195,366
“ lapse.....	1,304	2,502,661
“ change and decrease.....	111	273,319
Policies not taken.....	457	1,097,179
Total (including bonus additions and return premiums, \$563)...	3,255	\$ 6,012,777

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	176	\$ 1,112,406
Endowment.....	30	181,500
Term and all other.....	17	78,000
	223	\$ 1,371,906

NORTH AMERICAN LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	19,144	\$ 30,249,060	\$ 6,394,687
Endowments.....	9,472	12,655,973	4,824,745
Term, etc.....	456	2,378,361	18,348
Bonus additions.....	....	33,534	19,576
Premium reductions.....	....	(699)	3,363
Totals.....	29,072	\$ 45,316,928	\$ 11,260,724
Less reinsured.....	....	654,845	36,028
Net.....	29,072	\$ 44,632,083	\$ 11,224,696
<i>Without-Profit.</i>			
Life.....	1,644	\$ 3,175,033	\$ 551,818
Endowments.....	251	458,012	137,683
Term, etc.....	1,784	4,176,744	52,553
Disability Benefits.....	....	....	313
Totals.....	3,682	\$ 7,809,789	\$ 745,372
Less reinsured.....	....	687,061	128,453
Net.....	3,682	\$ 7,122,728	\$ 616,919
Grand Totals.....	32,754	\$ 51,754,811	\$ 11,841,615

LIFE ANNUITIES.

	No.	Yearly Amount payable.	Reserve.
Arising out of Life Assurance contracts.....	7	\$ 1,876 90	\$ 30,669 00
Life Annuities proper.....	41	9,042 53	62,531 00
Totals.....	48	\$ 10,919 43	\$ 93,200 00

MISCELLANEOUS STATEMENT.

1. Policies of same year of issue, plan and age were grouped for purpose of valuation. Annuities were valued individually.

2. The valuation age for assurances was taken as the age at which the premium was charged.

3. (a) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued as follows: Policies at tropical rates by the American Tropical Table with interest at 3 per cent; Policies at Sub-Tropical rates by a table based upon the mean of "qx" by the I.I.M. Table and the American Tropical Table with interest at 3 per cent.

(b) In the valuation of policies issued at premiums corresponding to ages higher than the true ages, the tabular reserve for the "rated-up" age was maintained.

(c) In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, the tabular reserve for the full amount was maintained.

(d) In the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually, the extra premium was disregarded.

(e) In the valuation of policies providing for disability benefits an extra reserve equal to one-half the gross annual extra premium was set aside.

4. (a) Tropical and Sub-Tropical policies are entitled to the same surrender values as similar policies issued in Canada.

(b) For Surplus allotted to Tropical and Sub-Tropical policies see below, (S.)

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. The average rate of interest earned on the invested assets was 6.03 per cent.

7. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

Guarantors receive 10 per cent on the paid-up Guarantee Fund derived from interest earned thereon and from general surplus.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Deferred Dividends.

In the computation of dividends the net rate of interest used was 4.65 per cent, the difference between this net rate and that required, calculated on the initial reserve, representing the surplus from this source. For the loading factor the first year expense charge was 20 per cent of premiums plus \$5 per \$1,000 also the statutory first year reserve deduction which is refunded out of mortality savings. For policies issued prior to 1900 a slight modification was made. The renewal expense charge was 7½ per cent of the premiums. A mortality factor was used to offset the first year expense charge of the statutory allowance and to reduce the renewal expense charge to the basis used.

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NORTH AMERICAN LIFE—Continued

MISCELLANEOUS STATEMENT.—Concluded.

Discontinuance factors were based on the Company's Mortality, Surrender and Lapse rates and were used in determining the accumulation factors.

Quinquennial Dividends.

The same method is used as for Deferred Dividend policies, but a portion of the first year expense charge is distributed over a longer period of time.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits Contingently Apportioned.
1885.....	\$ 10,000	\$ 452
1886.....	1,000	69
1890.....	1,000	241
1894.....	877,250	109,226
1895.....	910,650	91,930
1896.....	1,149,650	91,152
1897.....	1,117,100	93,267
1898.....	1,259,850	97,169
1899.....	1,986,525	154,001
1900.....	1,435,000	144,134
1901.....	1,566,800	162,891
1902.....	1,854,850	148,659
1903.....	1,953,450	118,070
1904.....	2,196,500	106,916
1905.....	2,333,800	87,049
1906.....	1,664,850	43,928
1907.....	1,722,500	29,195
1908.....	1,823,900	15,707
1909.....	1,900,300	1,067
1910.....	2,098,350	.....
Totals.....	\$ 27,863,325	\$ 1,492,123

Deferred Dividend policies issued subsequent to December 31, 1910. No profits have as yet been credited to these policies.

Year of Issue.	Amount in Force.
1911.....	\$ 2,291,250
1912.....	2,835,317
1913.....	3,485,937
Total.....	\$ 8,612,504

BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Amount of loans made to policyholders on the company's policies assigned as collaterals...	\$ 139,558 55
Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value \$251,000, book value, \$254,387.30) and \$25,000 City of Winnipeg bonds deposited in Newfoundland; Detroit United Ry. bonds, \$85,450.94, Detroit and Flint Ry. bonds, \$27,440.....	392,308 24
Cash in banks.....	1,975 83
Total ledger assets.....	\$ 533,842 62
Deduct excess of book value of bonds over market value.....	27,148 24
	\$ 506,694 38

OTHER ASSETS.

Interest due, \$867.45; accrued, \$4,986.40.....	5,853 8 ⁵
Net amount of uncollected and deferred premiums: on new business, \$9,123.22; on renewals, \$31,293.51.....	40,417 73
Total assets outside of Canada.....	\$ 552,965 96

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NORTH AMERICAN LIFE—Continued.

BUSINESS OUTSIDE OF CANADA—Continued.

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force . . .	\$ 1,030,000	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,988	
	<u>\$ 1,031,988</u>	
Deduct value of policies reinsured in other companies	24,313	
Net reinsurance reserve (no deduction made).		\$ 1,007,675 00
Surrender values claimable on policies cancelled		500 00
Claims for death losses, unadjusted, awaiting proofs (\$2,000 accrued in previous years) . .		31,500 00
Interest on policy loans paid in advance		4,071 13
Premiums paid in advance		192 55
Taxes due and accrued		3,000 00
Amount of dividends to policyholders, due and unpaid		280 37
Due on account of office or other expenses		500 01
Total liabilities outside of Canada		<u>\$ 1,047,719 05</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	\$ 24,884 10	
Less premiums paid for reinsurance	246 12	
Total net income from first year's premiums		\$ 24,637 93
Cash received for renewal premiums	\$ 172,409 29	
Renewal premiums paid by dividends	1,616 91	
Total income from renewal premiums	<u>\$ 174,026 20</u>	
Less premiums paid for reinsurance	2,779 76	
Total net income from renewal premiums		171,246 44
Net premium income outside of Canada		<u>\$ 195,884 42</u>

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims (including, \$142 bonuses and \$300.50 mortuary dividends) \$	41,798 10	
Cash paid for matured endowments	7,500 00	
Cash paid to annuitants	888 25	
Cash paid for surrendered policies	8,130 19	
Cash dividends paid policyholders	3,410 85	
Cash dividends applied in payment of premiums	1,616 91	
Total paid to policyholders outside of Canada		<u>\$ 63,344 39</u>

MISCELLANEOUS (OUTSIDE OF CANADA).

Number of new policies taken during the year, and paid for in cash	507	
Amount of said policies		\$ 734,932 00
Amount of said policies reinsured in other licensed companies in Canada		18,820 00
Number of policies become claims	39	
Amount of said claims		73,797 00
Number of policies in force in other countries at date	3,290	
Amount of said policies		\$ 5,296,274
Bonus additions thereto and return premiums	1,215	
Total		<u>\$ 5,297,489</u>
Amount of said policies reinsured in other companies		143,820
Net amount in force in other countries at December 31, 1913		5,153,669 00
Number of life annuities in force at December 31, 1913	4	
Amount of annual payments thereunder		900 00

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

In force at December 31, 1912:—

	No.	Amount.	No.	Amount.
Whole life	1,781	\$ 3,198,210		
Endowment	1,091	1,600,445		
Term and all other	151	315,881		
Bonus additions and return premiums		26		
			3,026	\$ 5,114,562 00

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NORTH AMERICAN LIFE—*Concluded.*EXHIBIT OF POLICIES (OUTSIDE OF CANADA)—*Concluded.*

New policies issued:—	No.	Amount.	No.	Amount.
Whole life.....	414	\$ 680,267		
Endowment.....	187	212,638		
Term and all other.....	41	117,000		
Bonus additions and return premiums.....		1,331		
			642	\$ 1,011,236 00
Old policies revived.....			4	6,000 00
Old, changed and increased.....			13	39,952 00
Total.....			3,685	\$ 6,171,730 00
Deduct terminated.....			395	884,741 00
In force at December 31, 1913:—				
Whole life.....	1,944	\$ 3,250,898		
Endowment.....	1,177	1,664,835		
Term and all other.....	169	370,041		
Bonus additions and return premiums.....		1,215		
			3,290	\$ 5,286,989 00

DETAILS OF TERMINATIONS (OUTSIDE OF CANADA.)

	No.	Amount.
Terminated by death (including bonuses, \$142).....	35	\$ 66,297 00
Terminated by maturity.....	4	7,500 00
Terminated by expiry.....	16	27,317 00
Terminated by surrender.....	47	75,794 00
Terminated by lapse.....	147	399,298 00
Terminated by change and decrease.....	13	74,282 00
Not taken.....	133	234,253 00
Total terminated outside of Canada (including bonuses, \$142).....	395	\$ 884,741 00

DETAILS OF POLICIES REINSURED (OUTSIDE OF CANADA).

	No.	Amount.
Whole life.....	21	\$ 141,820
All other.....	1	2,000
Total.....	22	\$ 143,820

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—CHARLES J. CATER SCOTT. Manager—OWEN D. JONES.

Principal office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL J. DAVIDSON.

Head Office in Canada—Montreal.

(Established 1809. Incorporated 1824. Commenced business in Canada 1862.)

CAPITAL.

Amount of joint stock capital authorized.....	\$29,200,000 00
Amount subscribed for.....	21,909,000 00
Amount paid thereon in cash.....	11,862,500 00

ASSETS IN CANADA.

Loans on real estate, first liens.....	\$ 3,965,796 23
Loans made to Canadian policyholders on the Company's policies assigned as collaterals...	43,572 42
Bonds and debentures owned by the Company, viz.:—	

On deposit with Receiver General:

	Par value:	Market value.
Town of Goderich bonds, 1917, 5 p.c.....	\$ 54,000 00	\$ 53,450 00
City of Lethbridge bonds, 1939, 4½ p.c.....	25,000 00	21,000 00
Montreal Harbour bonds, 1917, 4 p.c.....	8,000 00	7,840 09
City of Nelson bonds, 1917, 5 p.c.....	26,000 00	25,220 00
Town of Owen Sound bonds, 1920, 4½ p.c.....	95,000 00	91,200 00
City of St. Catharines bonds, 1925, 4½ p.c.....	15,000 00	14,250 00
Town of St. Henri bonds, 1915, 4 p.c.....	100,000 00	99,000 00
Toronto General Con. Loan. debentures, 1929, 3½ p.c.....	121,666 67	104,633 33
Total deposited with Receiver General.....	\$ 444,666 67	\$ 416,603 33

Held by the Company:—

Bel Telephone Co. bonds, 1925, 5 p.c.....	\$ 50,000 00	\$ 49,000 00
Town of Brockville bonds (Waterworks) 1924, 4½ p.c.....	16,000 00	14,560 00
Town of Brockville Local Imp. bonds, 1915, 4½ p.c.....	8,021 95	7,941 73
Canada Perm. & West. Can. Mortgage Corp. bonds, 1916, 4½ p.c.....	25,000 00	25,000 00
Town of Cornwall bonds, 1914 to 1921, 4½ p.c.....	12,764 21	12,253 64
Collingwood bonds, 1914 to 1936, 4½ p.c.....	6,948 39	6,462 00
Collingwood bonds, 1914 to 1935, 4½ p.c.....	7,023 85	6,532 18
Collingwood bonds, 1914 to 1925, 4½ p.c.....	6,484 31	6,224 94
Town of Kincardine bonds, 1916, 4½ p.c.....	3,051 70	2,990 67
Lachine Dissentient School debts., 1914 to 1915, 4½ p.c.....	1,439 63	1,425 23
Town of Leamington bonds, 1914 to 1915, 5 p.c.....	744 95	737 50
Town of Maisonneuve bonds, 1946, 4½ p.c.....	20,000 00	18,200 00
Mtl. Board of Trade Bonds, 1922, 5 p.c.....	5,000 00	4,400 00
Montreal L. H. & P. Co. Lachine Bds., 1933, 5 p.c.....	25,000 00	25,000 00
City of New Westminster bonds, 1939, 5 p.c.....	57,000 00	53,580 00
City of New Westminster bonds, 1919, 5 p.c.....	4,200 00	4,116 00
Prince Edward Island bonds, 1916, 4 p.c.....	25,000 00	24,750 00
R. C. School Com., Quebec, 1948, 4½ p.c.....	50,000 00	47,000 00
St. Cunegonde Water & Power bonds, 1915, 5 p.c.....	75,000 00	75,000 00
St. James Cath. debts, 1914, 4½ p.c.....	44,107 26	44,107 26
Toronto Street Railway Co. bonds, 1921, 4½ p.c.....	22,000 00	21,120 00
Town of Trenton bonds, 1930, 5 p.c.....	30,000 00	28,500 00
Town of Woodstock bonds, 1914, 6 p.c.....	25,000 00	25,000 00
Town of Wallaceburg bonds, 1914 to 1926, 4½ p.c.....	9,511 12	8,940 45
Town West Toronto Jet. bonds, 1943, 3½ to 4½ p.c.....	31,300 00	27,231 00
Winnipeg Elec. St. Railway Co. bonds, 1927, 5 p.c.....	50,000 00	49,000 00
Town Lindsay bonds, 1917 to 1926, 4½ p.c.....	60,000 00	65,134 00
Toronto Mortgage Co. bonds, 1918, 4½ p.c.....	50,000 00	50,000 00
Total held by the Company.....	\$ 729,597 37	\$ 704,206 60
Total par and Market values.....	\$1,174,264 04	\$1,120,809 93

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NORTH BRITISH AND MERCANTILE—Continued.

ASSETS IN CANADA—Concluded.

Carried out at market value.....		\$ 1,120,809 93
Cash in Bank of Montreal, Montreal.....		24,421 66
Interest due, \$1,487.84; accrued, \$78,577.51.....		80,065 35
	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 610 63	\$ 2,289 43
Deduct commission payable thereon.....	304 53	82 35
Net premiums due and uncollected.....	\$ 306 10	\$ 2,207 08
Total net outstanding and deferred premiums.....		2,513 18
Total assets in Canada.....		\$ 5,237,178 77

LIABILITIES IN CANADA

*Net insurance reserve.....	\$ 380,416 90
Claims for death losses, adjusted but unpaid (including bonus additions, \$6,933.43).....	18,720 10
Due on account of office and other expenses.....	435 35
Taxes due and accrued (estimated).....	1,000 00
†Total liabilities to policyholders in Canada.....	\$ 400,572 35

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 2,834 97
Cash received for renewal premiums.....	21,808 48
Total net premium income.....	\$ 24,643 45
Amount received for interest.....	261,478 34
Total income in Canada.....	\$ 286,121 79

EXPENDITURE IN CANADA.

Total amount paid for death claims, including \$14,283.96 reversionary bonuses (\$10,471.58 accrued in previous years).....	\$ 49,398 29
Total amount paid for matured endowments including \$617.61 reversionary bonuses (\$1,000 accrued in previous years).....	5,617 61
Cash paid to annuitants.....	316 48
Cash paid for surrendered policies.....	690 00
Total net amount paid to policyholders.....	\$ 56,022 38
Cash paid for taxes, licenses, fees or fines.....	993 18
Cash paid for investment expenses, viz.: commissions on loans.....	231 47
Auditors' fees,.....	50 00
Cash paid for commissions: first year, \$1,298.03; do., renewals, \$871.45.....	2,169 48
Miscellaneous payments, viz.: Legal expenses, \$419.74; medical fees, \$36.50; postage, and exchange, \$6.00; insurance superintendence, \$13.84; general expenses, \$1,500.00; printing and stationery, \$45.60; miscellaneous, \$3.00; express telegrams and telephones, \$77.75..	2,102 43
Total expenditure in Canada.....	\$ 61,568 94

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	40
Amount of said policies.....	\$ 80,000 00
Number of policies become claims during the year.....	21
Amount of said claims (including \$19,414.20 bonus additions).....	62,448 53
Number of policies in force at date.....	352
Amount of said policies.....	\$ 733,330 57
Bonus additions.....	130,758 42
Net amount on force December 31, 1913.....	864,094 99
Number of life annuities in force at December 31, 1913.....	1
Amount of annual payments thereunder.....	316 48

*Based on British Offices, Om. Tables, with interest at 3 per cent. for all assurances, and on British Offices Life Annuity Tables, 1893, with interest at 3 per cent for annuities.

†Of this amount \$265,369.26 is applicable to policies issued prior to March 31, 1878

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NORTH BRITISH AND MERCANTILE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	250	\$ 478,070 90		
Endowment.....	88	196,286 67		
Term.....	2	30,000 00		
Bonus additions.....		149,571 85		
			340	\$ 853,929 42
New policies issued:—				
Whole life.....	20	\$ 43,000 00		
Endowment.....	19	36 000 00		
			39	79,000 00
Bonus additions.....				1,336 14
Totals.....			379	\$ 934,265 56
Deduct terminated.....			27	70,170 57
In force at end of year:—				
Whole life.....	247	\$ 479,049 90		
Endowment.....	103	224,286 67		
All other.....	2	30,000 00		
Bonus additions.....		130,758 42		
			352	\$ 864,094 99

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$19 414.20).....	21	\$ 62,448 53
“ surrender (including bonuses, \$431.81).....	3	3,931 81
“ lapse (including bonuses \$303.56).....	3	3,790 23
Total terminated (including bonuses \$20,149.57).....	27	\$ 70,170 57

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$49,644.74).....	37	\$ 124,349 80
Additional bonuses.....		258 68
Policies terminated (including bonus additions, \$2,401.37).....	4	5,574 70
Policies in force at date of statement (including \$47,502.05, bonus additions).....	33	119,033 78

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
With-Profit—			
Life.....	154	\$ 345,746 85	\$ 173,797 20
Endowments.....	32	66,286 67	25,629 80
Bonus additions.....		130,758 42	106,311 00
Premiums reductions.....			440 10
Totals.....	186	\$ 542,791 94	\$ 306,178 10
Without-Profit—			
Life.....	93	\$ 133,303 05	\$ 28,325 80
Endowments.....	71	158,000 00	18,431 00
Term, etc.....	2	30,000 00	276 00
Totals.....	166	\$ 321,303 05	\$ 47,032 80
Addition to reserve.....			\$ 22,627 10
Grand Totals.....	352	\$ 864,094 99	\$ 375,838 00

Life Annuities—One—Yearly payment \$316.48—Reserve \$4,578.90.

The addition to the reserve \$22,627.10 is for (1) early payment of claims, (2) loading on single payment and limited premium policies and (3) interim bonus.

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NORTH BRITISH AND MERCANTILE—*Continued.*

MISCELLANEOUS STATEMENT.

1. The policies were a few with exceptions valued in groups.
2. The valuation age was determined by subtracting the year of birth from 1913 and adding half a year to the result.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued as if they had been effected at the rated-up ages.
(b) Policies providing for payment at death during certain periods of an amount less than the full amount of assurance were valued as if the full sum assured were payable throughout.
(c) No policies have been issued in Canada at a fixed extra premium, whether payable in one sum or annually.
(d) The Company does not issue policies providing for disability benefits.
4. The additional reserve held under limited and single premium policies on account of prepaid or limited loadings amounts to \$5,418.20.

5 AND 6.

DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

The Company does not distribute profits among policyholders in the form of cash dividends, but in the form of reversionary additions to the sum assured. At the last quinquennial division of profits, 31st December, 1910, the rate of bonus declared was \$15 per \$1,000 per annum calculated on sums assured and previously declared and existing bonus additions.

Life policyholders paying the participating rates of premiums share in the divisible profits of the Life Insurance Branch, as ascertained at the quinquennial valuation to the extent of nine-tenths, the remaining one-tenth being payable to the shareholders. The respective shares of the profits allocated to the policies are calculated on the sum assured and all previous bonuses existing at date of valuation multiplied in all cases by the number of years the premium has been paid since the last division of profits. On paid-up policies the bonus is allocated in the same way as it would have been allocated if the policies had been renewable by annual premium.

The profits of the annuity business belong to the shareholders only.

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SINKING FUND ACCOUNT.							
Amount of Sinking Fund at the beginning of the year.....	£	83,905	1 2	Policies matured.....	£	305	0 0
Consideration for Annuities—Certain.....		1,040	4 6	Annuities—Certain.....		1,734	19 11
Premiums.....		18,698	4 8	Surrenders.....		1,089	15 8
Interest, dividends, and rents.....	£	3,787	0 6	Commission.....		368	3 8
Less income tax thereon.....		214	16 4	Expenses of management.....		358	2 5
				Amount of Sinking Fund at the end of the year.....		103,359	12 10
	£	107,215	14 6		£	107,215	14 6
LIABILITIES.				ASSETS.			
Life Assurance Fund.....				Mortgages on property within the United Kingdom.....	£	2,910,256	15 3
Outstanding Liabilities.....				Mortgages on property out of the United Kingdom.....		951,888	5 1
				Loans on parochial and other public rates.....		50,984	7 5
Investment Reserve Fund.....	£	350,000	0 0	Loans on life interests.....		617,119	6 5
Claims admitted or intimated but not paid.....		150,020	5 9	Loans in reversions.....		297,555	13 7
Commission, etc., due.....		50,402	1 11	Loans on stocks and shares.....		174,035	2 11
Re-assurance premiums due but unpaid.....		7,785	13 6	Loans on company's policies within their surrender values.....		847,432	2 10
Unclaimed policy values.....		13,368	18 8	Loans on personal security.....		371,763	6 1
Interest received but not due.....		5,687	10 4	Hall credit premiums secured upon policies.....		7,319	2 10
Due to Fire Department.....		7,019	9 10	Investments:—			
Due to Annuity Branch.....		508	15 2	Deposit with the High Court, viz.—			
	£	584,792	15 2	£20,000 Jamaica Government inscribed stock, 1934.....		20,578	9 4
				British Government securities.....		327	15 8
				Indian and Colonial Government securities.....		125,262	11 0
				Indian and Colonial Provincial securities.....		32,059	14 6
				Indian and Colonial Municipal securities.....		733,321	18 5
				Guaranteed Indian Railway stock and debentures.....		45,934	15 2
				Indian Government Railway annuities.....		207,275	1 10
				Public Boards in the United Kingdom.....		27,051	8 6
				Foreign Government securities.....		804,701	8 0
				Foreign Provincial securities.....		137,853	1 11
				Foreign Municipal securities.....		319,383	1 9
				Railway and other debentures and debenture stocks—			
				Home and Foreign.....		4,387,382	6 1
				Railway and other Preference and Guaranteed stocks.....		326,254	7 3
				Railway Ordinary stocks.....		94,235	16 2
				Stocks and shares other than railway stocks.....		78,806	17 8
				Foreign Railway Preference stock.....		126,629	17 7
				Foreign Railway Ordinary stock.....		88,154	2 3
				Rent charges.....		24,472	7 6
				Leasehold ground rents.....		70,714	17 2
				Leasehold property.....		108,864	7 11
				Life interests.....		21,984	0 4
				Reversions.....		31,026	16 3
				Short loan on security.....		30,000	0 0
				Agents' balances.....		114,849	14 5

NOTE.—Assets have been deposited under local laws, as follows:—

Dominion of Canada.....	£	102,304	3 6
South Africa.....		5,130	2 1
Germany.....		900	0 0
	£	103,334	5 7

NORTH BRITISH AND MERCANTILE—Continued.
LIFE BALANCE SHEET—Concluded.

LIABILITIES,		ASSETS,	
		Outstanding premiums.....	£ 176,775 3 8
		Outstanding interest, dividends, and rents.....	38,499 17 3
		Interest accrued but not payable.....	162,133 8 0
		Bills receivable.....	41 14 0
		Cash—On deposit.....	8,000 0 0
		In hand and on Current Account.....	70,299 4 11
	<u>£ 14,644,798 6 11</u>		<u>£ 14,644,798 6 11</u>

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NORTH BRITISH AND MERCANTILE—Concluded.

LIABILITIES.		ANNUITY BALANCE SHEET.		ASSETS.	
Annuity fund.....	£ 100,000 0 0	£ 3,005,050 10 0	Mortgages on property within the United Kingdom.....	£ 509,167 14 9	
Outstanding liabilities.....	5,999 9 3	116,076 3 0	Loans on parochial and other public rates.....	31,075 9 4	
Investment reserve fund.....	7,318 19 6		Loans on life interests.....	549,940 3 3	
Annuities due and unpaid, etc.....	2,757 14 3		Loans on reversions.....	15,691 0 0	
Income tax unpaid.....			Investments:—		
Interest received, but not due.....			British Government securities.....	352 18 6	
	£ 116,076 3 0		Indian and Colonial Government securities.....	10,174 13 11	
			Indian and Colonial Provincial securities.....	2,023 16 6	
			Indian and Colonial Municipal securities.....	106,962 8 0	
			Guaranteed Indian railway stock.....	6,100 0 0	
			Indian Government railway stock.....	42,771 18 0	
			Foreign Government securities.....	86,577 10 9	
			Foreign Provincial securities.....	28,927 0 5	
			Foreign Municipal securities.....	19,263 11 7	
			Railway and other debentures and debenture stocks—		
			home and foreign.....	1,128,728 12 1	
			Railway and other preference and guaranteed stocks.....	89,803 11 7	
			Railway ordinary stocks.....	127,852 1 5	
			Stocks and shares other than railway stocks.....	21,000 0 0	
			Foreign railway guaranteed stocks and shares.....	4,921 11 2	
			Foreign railway preference stock.....	50,691 6 7	
			Foreign railway ordinary stock.....	19,792 11 7	
			Freehold ground rents.....	97,396 4 6	
			Reversions.....	134,106 5 2	
			Outstanding premiums.....	35 13 4	
			Outstanding interest, dividends, and rents.....	5,471 8 10	
			Interest accrued but not payable.....	36,363 12 4	
			Cash on current account.....	635 7 7	
			Due by sinking fund.....	785 4 8	
			Due by life branch.....	508 15 2	
		£ 3,121,126 13 0		£ 3,121,126 13 0	
SINKING FUND BALANCE SHEET.		SINKING FUND BALANCE SHEET.		ASSETS.	
Sinking fund.....	£ 103,359 12 10	£ 103,359 12 10	Mortgages on property within the United Kingdom.....	£ 44,323 2 8	
Due to annuity branch.....	785 4 8	785 4 8	Loans on life interests.....	40,700 0 0	
			Loans on reversions.....	18,242 2 9	
			Outstanding premiums.....	36 15 11	
			Outstanding interest.....	222 10 11	
			Interest accrued but not payable.....	570 5 3	
		£ 104,144 17 6		£ 104,144 17 6	

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31 1913.

President—T. H. PURDOM, K.C.	|	Managing Director—W. J. McMURTRY.
Vice Presidents—W. S. CALVERT.		Actuary—W. G. FITZGERALD.
JOHN FERGUSON.		Secretary—J. W. PURDOM
Head Office — London, Ont.		

(Incorporated, July 23, 1894, by 57-58, Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	917,000 00
Amount paid thereon in cash.....	477,927 50

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate held by the company, (market value, \$21,000).....	\$ 12,498 48
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	1,116,025 31
Amount of loans secured by stocks, viz.....	56,000 00

	Par value.	Market value.	Amount loaned.
320 shares Dominion Savings and Investment Society' stock.....	\$ 16,000 00	\$ 12,320 00	\$ 8,000 00
London and Lake Erie Railway and Transportation Co. Debs., 1950, 5 p.c.....	9,000 00	7,200 00	5,000 00
900 shares Dominion Savings and Investment Society.....	45,000 00	34,650 00	30,000 00
150 shares Imperial Oil.....	15,000 00	27,750 00	13,000 00
	<u>\$ 85,000 00</u>	<u>\$ 81,920 00</u>	<u>\$ 56,000 00</u>

Loans made to policyholders on the companies policies assigned as collateral.....	199,885 41
Amount loaned on the policy of another Company.....	2,000 00
Premium obligations on policies in force.....	1,522 00

Bonds and debentures owned by the company, viz:—

	Par value.	Book value.	Market value
Sandwich, Windsor and Amherstburg Radial Railway bonds 1922, 4½ p.c (guaranteed by Detroit United Railway Co.).....	\$ 6,000 00	\$ 5,784 60	\$ 5,400 00
*City of Portage la Prairie debs., 1945, 5 p.c.....	10,000 00	10,838 00	9,400 00
*City of Fort William debs., 1927, 4½ p.c.....	21,106 65	20,440 51	19,418 00
*Ontario West Shore Electric Railway Co. (guaranteed by town of Goderich) 1938, 5 p.c.....	10,000 00	10,364 00	9,600 00
*Municipality of Penticton, debs., 1960, 5 p.c.....	6,000 00	6,000 00	5,040 00
*City of Fernie debs., 1940, 5 p.c.....	20,000 00	20,000 00	17,200 00
Village of Kipling debs., 1914-1926, 5 p.c.....	6,533 33	6,184 95	5,880 00
Town of Tofield, 1914 to 1931, 6 p.c.....	11,327 88	11,327 88	10,648 00
Price Bros. & Co. bonds, 1940, 5 p.c.....	11,388 00	9,911 90	9,224 00
Chatham, Wallaceburg and Lake Erie Ry. Co. bonds, 1925, 5 p.c.....	60,000 00	55,051 40	50,400 00
Maritime Coal, Ry. and Power Co. bonds, 1934, 6 p.c.....	10,000 00	9,312 40	7,400 00
London and Lake Erie Ry. & T. Co. bonds, 1950, 5 p.c.....	78,000 00	74,205 07	62,400 00

*In deposit with the Receiver General.

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THE NORTHERN LIFE OF CANADA—Continued.

ASSETS—Continued.

Bonds and debentures owned by the company—Concluded.

	Par value.	Book value.	Market value.
Western Canada Flour Mills bonds, 1931, 6 p.c. \$	10,000 00	\$ 10,000 00	\$ 10,000 00
P. Burns and Company bonds, 1931, 6 p.c.	15,000 00	15,000 00	15,000 00
Mun. Pentiction debs., 1951, 5 p.c.	5,000 00	5,000 00	4,250 00
Mun. Lemberg debs., 1914 to 1928, 6½ p.c.	6,827 10	7,051 86	7,032 00
Village of Alask debs., 1914-1927, 8 p.c.	4,666 67	5,154 06	4,807 00
" Bawlf, 1914-1919, 6 p.c.	1,200 00	1,173 41	1,152 00
" Brock debs., 1914-1926, 7 p.c.	1,733 34	1,801 72	1,699 00
Town of Carnduff debs., 1914 to 1929, 6 p.c.	4,405 16	4,186 88	4,097 00
" Daysland debs., 1914 to 1924, 6 p.c.	2,030 24	1,954 58	1,949 00
Village of Earl Grey debs., 1914-1927, 6 p.c.	1,400 00	1,390 25	1,288 00
" Eyebrow debs., 1914-1920, 6 p.c.	1,050 00	1,023 94	998 00
" Fielding debs., 1914-1925, 6 p.c.	1,200 00	1,186 16	1,116 00
" Forward debs., 1914-1927, 6 p.c.	1,866 67	1,853 68	1,717 00
" Harris debs., 1914-1921, 7 p.c.	1,350 00	1,397 85	1,310 00
" Hubbard debs., 1914-1927, 6 p.c.	933 33	920 41	859 00
" Imperial debs., 1914-1926, 7 p.c.	2,333 33	2,447 03	2,287 00
" Kinistino debs., 1914-1927, 6 p.c.	2,520 00	2,502 46	2,369 00
" Leslie debs., 1914-1927, 7 p.c.	1,500 00	1,543 06	1,455 00
" Loreburn debs., 1914-1920, 7 p.c.	686 70	706 85	673 00
" Luseland debs., 1914-1927, 6 p.c.	7,466 67	7,414 69	6,869 00
" Maryfield debs., 1914-1926, 6½ p.c.	1,321 66	1,347 88	1,256 00
" Mildred debs., 1914-1927, 6½ p.c.	3,266 67	3,334 89	3,103 00
" Morse debs., 1914-1927, 6 p.c.	3,733 34	3,707 34	3,547 00
" Mortlach debs., 1914-1926, 6 p.c.	4,333 34	4,304 69	4,073 00
" Osage debs., 1914-1927, 6 p.c.	2,800 00	2,780 51	2,576 00
" Quinton debs., 1914-1922, 6 p.c.	900 00	881 96	837 00
" Ryley debs., 1914-1921, 6 p.c.	1,600 00	1,592 56	1,504 00
" Salvador debs., 1914-1927, 6 p.c.	2,146 67	2,131 73	1,975 00
" Semans debs., 1914-1926, 6 p.c.	4,333 34	4,276 32	4,030 00
" Shellbrook debs., 1914-1926, 7 p.c.	3,733 33	3,915 25	3,621 00
" Simpson debs., 1914-1927, 6 p.c.	1,400 00	1,390 25	1,288 00
" Stornoway, 1914-1927, 6 p.c.	1,400 00	1,390 25	1,288 00
" Tugase debs., 1914-1924, 6 p.c.	1,466 67	1,416 20	1,379 00
" Seaman debs., 1914-1927, 6 p.c.	2,800 00	2,686 16	2,604 00
" Young debs., 1914-1927, 6 p.c.	3,733 34	3,581 55	3,435 00
" Brownlee debs., 1914-1927, 6 p.c.	933 33	895 56	868 00
" Tisdale debs., 1914-1927, 5 p.c.	933 33	844 82	821 00
" Plenty debs., 1914-1922, 6 p.c.	1,620 00	1,571 70	1,507 00
Town of Canora debs. 1914 to 1938, 5½ p.c.	15,852 89	15,403 98	14,268 00
Village of Allan debs., 1913-1927, 6 p.c.	5,000 00	4,686 15	4,609 00
" Colgate debs., 1914-1928, 5 p.c.	2,500 00	2,203 57	2,150 00
" Cudworth debs., 1913-1927, 6 p.c.	4,000 00	3,748 92	3,680 00
" Halkirk debs., 1914-1922, 7 p.c.	900 00	895 58	873 00
" Montmartre debs. 1913-1927, 6 p.c.	3,000 00	2,811 69	2,790 00
" Duval debs., 1914-1927, 6 p.c.	2,800 00	2,632 01	2,604 00
" Mildred debs., 1914-1928, 6½ p.c.	4,000 00	3,860 52	3,760 00
Town of Vegreville debs., 1943 to 1946, 6 p.c.	10,175 94	10,175 94	9,362 00
Village of Yellow Grass debs., 1914-1933, 7 p.c.	10,000 00	10,090 00	10,000 00
" Liberty debs., 1914-1928, 6 p.c.	4,400 00	4,153 12	4,018 00
" Conquest debs., 1914-1928, 6 p.c.	6,500 00	6,135 29	5,980 00
" Carievale debs., 1914-1928, 6 p.c.	2,000 00	1,785 32	1,860 00
" Goodwater debs., 1914-1928, 6 p.c.	1,000 00	892 66	920 00
" Denzil debs., 1914-1923, 6 p.c.	1,000 00	917 75	930 00
" Esterhazy debs., 1914-1923, 7 p.c.	1,090 00	946 33	1,090 00
" Lloydminster debs., 1914-1923, 6 p.c.	4,000 00	3,651 88	3,840 00
" Marcelin debs., 1914-1923, 7 p.c.	1,950 09	1,860 16	1,892 00

Total par, book and market values.....\$ 446,058 92 \$ 431,945 09 \$ 397,296 00

Carried out at book value.....\$431,945 09

Stocks owned by the Company:—

	Par value.	Book value.	Market value.
200 shares British America Assurance Co. \$	5,000 00	\$ 2,599 00	\$ 1,600 00
250 shares Western Assurance Co.	5,000 00	2,599 00	1,200 00
20 shares Dominion Telegraph Co.	1,000 00	1,150 00	1,000 00
15 shares Landed Banking & Loan Co.	1,500 00	1,821 25	2,035 00
100 shares London Street Ry. Co.	4,000 00	4,000 00	5,600 00
6 shares Sun & Hastings Loan Co.	600 00	522 59	433 00

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THE NORTHERN LIFE OF CANADA.—*Continued.*ASSETS—*Concluded.*Stocks owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
600 shares Chatham, Wallaceburg and Lake Erie.....	\$ 60,000 00	\$.....	\$.....
50 shares Maritime Coal, Ry. & Power Co....	5,000 00	750 00	750 00
780 shares London & Lake Erie R. & T. Co....	78,000 00	.....	.....
100 shares Canadian Locomotive, pre'fd.....	10,000 00	10,000 00	8,900 00
25 shares Canadian Locomotive, com.....	2,500 00	.....	1,075 00
30 shares Dominion Savings & Inv. Society..	1,500 00	1,080 00	1,155 00
10 shares Prairie Provinces Trust.....	1,000 00	1,000 00	590 00
50 shares Bank of Toronto.....	5,000 00	10,634 37	10,200 00
Total par, book and market value....	\$ 180,100 00	\$ 35,958 12	\$ 34,623 00
Carried out at book value.....			\$ 35,958 12
Cash at head office.....			221 20
Cash in banks, viz.:—			
Dominion Savings & Investment Society, London.....		\$ 20,690 80	
Bank of Toronto, London.....		21,486 37	
Union Bank, Winnipeg.....		1,595 36	
Total cash in banks.....			43,772 53
Total ledger assets.....			\$ 1,899,823 17
Deduct market value of real estate, bonds, debentures and stocks under book value.....			24,482 69
			\$ 1,875,345 48

OTHER ASSETS.

Office furniture and fixtures.....	\$	5,969 00
Interest due, \$19,551.71; accrued, \$36,542.28.....		56,093 99
Gross premiums due and uncollected on policies in force....	New.	Renewals.
10 per cent deducted from renewal premiums.....	\$ 6,990 15	\$ 36,838 43
		3,683 84
Net premiums due and uncollected.....	\$ 6,990 15	\$ 33,154 59
Net deferred premiums on policies in force (taken at 90 per cent gross on renewals.....)	1,820 05	7,179 37
Net outstanding and deferred premiums.....		49,144 16
Premium notes, (less doubtful).....		40,512 13
Total assets.....		\$ 2,027,065 66

LIABILITIES.

Amount computed or estimated upon the statutory basis to cover net present values of all policies in force.....	\$1,526,787 41
Deduct values of policies reinsured in other licensed companies.....	12,523 00
*Net reinsurance reserve.....	\$1,514,264 41
Deduct amount of allowance permitted.....	38,456 00
Net reserve (less deduction).....	\$ 1,475,808 41
Claims for death losses, unadjusted.....	3,500 00
Amount of dividends to stockholders due and unpaid.....	15,493 54
Provincial, Municipal and other taxes due and accrued.....	2,416 61
Balance of shareholders' account.....	97 14
Total liabilities.....	\$ 1,497 315 70
Excess of assets over liabilities.....	\$ 529,749 96
Capital stock paid up.....	477,927 50
Surplus over all liabilities and paid up capital.....	\$ 51,822 46

(Including \$21,399.58 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

*Based on the mean between H.M. 4½ per cent and O.M. (5) 3½ per cent for business prior to January 1, 1900, and on O.M. (5) 3½ per cent for business issued on and after that date.

SESSIONAL PAPER No. 8

THE NORTHERN LIFE OF CANADA—*Continued.*LIABILITIES—*Concluded.**Shareholders' Surplus Account.*

Balance of shareholders' account, December 31, 1912.....	\$ 3,929 11
Interest added during the year.....	29,739 30
Total.....	\$ 33,668 41
Amount of dividends to shareholders declared during the year.....	\$ 30,918 49
Shareholders' proportion of investment expenses.....	2,622 78
Total.....	\$ 33,571 27
Balance of shareholders' account, Dec. 31, 1913.....	97 14

(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year premiums.....	\$ 65,868 50
Less premiums paid for reinsurance.....	2,512 05
Total net income from first year's premiums.....	\$ 63,326 45
Cash received for renewal premiums.....	\$ 276,595 47
Renewal premiums paid by dividends.....	55 00
Total.....	\$ 276,650 47
Less premiums paid for reinsurance.....	4,494 95
Total net income from renewal premiums.....	272,155 52
Cash received for single premiums for life annuities.....	3,000 00
Total net premium income.....	\$ 338,481 97
Amount received for interest on investments.....	92,934 83
Amount received for dividends on stocks.....	1,648 50
Total.....	\$ 433,065 30
Deduct loss on investments.....	231 78
Balance (net income).....	\$ 432,833 52
Received for increased capital.....	13,750 00
Total income.....	\$ 446,583 52

EXPENDITURE.

Net amount paid for death claims (of which \$3,000 accrued in 1912).....	\$ 38,857 13
Cash paid for matured endowments (of which \$1,000 accrued in 1912).....	9,000 00
Cash paid for surrendered policies.....	15,436 18
Cash dividends paid policyholders.....	2,876 71
Cash dividends applied in payment of premiums.....	55 00
Cash paid to annuitants.....	87 75
Total amount to policyholders.....	\$ 66,312 77
Cash paid to stockholders for dividends.....	30,509 40
Taxes, licenses, fees or fines.....	5,038 39
Cash paid for investment expenses: commission on loans, \$1,734 99; salaries, \$1,200.....	2,934 99
Head office salaries, \$21,493.65; H. O. travelling expenses, \$1,158.32; directors' fees and committee meetings, \$3,920; auditors' fees, \$500.....	27,071 97
Commissions, first year, \$58,799.27; renewals, \$9,651.34; agency salaries (cashiers in branch offices), \$4,718.50; inspectors' salaries and travelling expenses, \$1,363.35.....	74,532 46
Miscellaneous payments, viz: Advertising, \$2,021.68; exchange, \$4,718.50; medical fees, \$6,209.50; office furniture, \$732.06; postage, \$1,407.19; printing and stationery, \$2,526.07; rent, fuel and light (head and branch offices), \$6,446.78; collection expenses, \$363.47; sundries, \$752.46; express, telegrams and telephones, \$531.50; legal expenses, \$308.59; books and periodicals, \$101.75.....	21,762 27
Total expenditure.....	\$ 228,162 25

4 GEORGE V., A. 1914

THE NORTHERN LIFE OF CANADA—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1912.....	\$ 1,681,406 90
Income as above.....	446,583 52
Total.....	<u>\$ 2,127,990 42</u>
Expenditure as above.....	228,162 25
Balance, net ledger assets December 31, 1913.....	<u>\$ 1,899,828 17</u>

(The average rate of interest earned, upon these invested assets, during 1913, was 6·4 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	1,207	
Amount of said policies.....		\$ 1,765,512 00
Amount of said policies reinsured in other licensed companies in Canada.....		70,000 00
Number of policies become claims during the year.....	42	
Net amount of said claims.....		48,400 00
Number of policies in force at date.....	7,510	
Amount of said policies.....	\$10,045,966 50	
Bonus additions thereto.....	138 00	
Total.....		<u>\$10,046,104 50</u>
Amount of said policies reinsured in other licensed companies in Canada.....	290,975 00	
Net amount in force at December 31, 1913.....		9,755,129 00
Number of life annuities in force at date.....	1	
Amount of annual payments thereunder.....		<u>351 00</u>

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	4,728	\$ 6,204,723 00		
Endowments.....	1,958	2,485,321 50		
Term and all other.....	122	317,000 00		
Bonus additions.....		138 00		

6,808 \$ 9,007,182 50

New policies issued:—

Whole life.....	1,082	\$ 1,512,044 00
Endowments.....	367	550,710 00
Term and all other.....	49	127,500 00

1,498 2,190,254 00

Old policies revived..... 10 9,620 00

Old, changed and increased..... 3 6,653 00

Total.....

8,319 \$11,213,709 50

Deduct policies terminated..... 809 1,167,605 00

Policies in force at December 31, 1913:—

Whole life.....	5,265	\$ 6,934,992 00
Endowments.....	2,108	2,747,674 50
Term and all other.....	137	363,300 00
Bonus additions.....		138 00

7,510 \$10,046,104 50

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	37	\$ 40,400 00
“ maturity.....	5	8,000 00
“ surrender.....	93	115,033 00
“ lapse.....	624	907,717 00
“ change and decrease.....	3	22,435 00
“ not being taken.....	47	74,020 00
Total terminated.....	809	<u>\$ 1,167,605 00</u>

SESSIONAL PAPER No. 8

THE NORTHERN LIFE OF CANADA—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.	61	\$ 179,500 00
Endowments.	28	71,275 00
Term and all other.	11	40,200 00
	100	\$ 290,975 00

STATEMENT OF ACTUARIAL LIABILITIES.

<i>With-Profit—</i>	No.	Amount.	Reserve.
Life.	4,854	\$ 6,360,316	\$ 812,140 00
Endowments.	1,920	2,573,877	596,328 00
Term, etc.	27	68,000	338 00
Bonus additions.		138	55 00
Premium reduction.			250 00
Disability benefits.			310 41
Totals.	6,801	\$ 9,002,331	\$ 1,409,421 41
Less reinsured.		247,475	10,024 00
Net.	6,801	\$ 8,754,856	\$ 1,399,397 41
<i>Without-Profit—</i>			
Life.	411	\$ 574,676 00	\$ 72,445 00
Endowments.	188	173,798 00	40,590 00
Term, etc.	110	295,300 00	1,574 00
Totals.	709	\$ 1,043,774 00	\$ 114,609 00
Less reinsured.		43,500 00	2,499 00
Net.	709	\$ 1,000,274 00	\$ 112,110 00
Grand totals.	7,510	\$ 9,755,130 00	\$ 1,511,507 41

Life annuities, 1; yearly payment, \$351; reserve, \$2,757.

MISCELLANEOUS STATEMENT.

1. Assurances were classified as to plans and ages at entry. There is only one annuity.
2. The valuation age for assurances was taken as age attained.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
- (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
- (c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued as if the full amount were payable.
- (d) Policies issued at a fixed extra premium whether payable in one sum or annually, were valued as if there were no extra premiums.
- (e) For policies providing for disability benefits, an extra reserve equivalent to 75 per cent of the disability premiums received is maintained.
4. See 3. (a).
5. For single or limited premium policies no additional reserve is held on account of prepaid or limited loadings.
- 6 The average rate of interest earned on the invested assets was 6.44 per cent.

DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

10 per cent of the divisible surplus goes to the shareholders, the remaining 90 per cent being allotted to the policyholders.

DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

The dividends paid in 1913 were determined on the basis of the loadings only, from which deductions for expenses were made, depending on the year of entry and plan of insurance. The remainders were accumulated at rate of interest of 4 per cent.

4 GEORGE V., A. 1914

THE NORTHERN LIFE OF CANADA—*Concluded.*

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1897.....	\$ 131,470	\$ 2,790 50
1898.....	165,800	1,460 55
1899.....	369,680	5,095 73
1900.....	212,085	2,506 32
1901.....	291,311	3,117 39
1902.....	316,428	2,256 74
1903.....	341,323	1,564 45
1904.....	331,690	912 36
1905.....	410,595	643 00
1906.....	349,190	350 64
1907.....	400,701	259 09
1908.....	493,171	214 68
1909.....	515,831	133 00
1910.....	640,770	95 12
Totals.....	<u>\$ 4,973,048</u>	<u>\$ 21,899 58</u>

Deferred Dividend policies issued subsequent to December 31, 1910.

Year of issue.	Amount in force.
1911.....	\$ 856,907
1912.....	1,395,330
1913.....	1,776,908
Totals.....	<u>\$ 4,029,145</u>

SESSIONAL PAPER No. 8

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—GEO. C. MARKHAM. | Secretary—A. S. HATHAWAY.
 Principal Office—Milwaukee, Wis., U.S.A.
 Attorney in Canada—WM. ANGUS. | Head office in Canada—Montreal.

(Incorporated March 2, 1857. Commenced business in Canada November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral.....	\$	3,880 00
United States registered bonds, 1925, 4 per cent held by the Receiver General, viz.: \$100,000; carried out at market value.....		112,000 00
Accrued interest.....		117 74
Net deferred premiums.....		124 56
Total assets in Canada.....	\$	116,122 30

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies including reserves for reversionary additions and premium reductions.....	\$	82,490 00
Amount of dividends to Canadian policyholders due and unpaid.....		78 28
Total liabilities in Canada.....	\$	82,568 28

INCOME IN CANADA.

Cash received for renewal premiums.....	\$	1,430 03
Renewal premiums paid by dividends.....		1,335 32
Total net premium income.....	\$	2,765 35
Received for interest on loans on company's policies.....		136 08
Total income in Canada.....	\$	2,901 43

EXPENDITURE IN CANADA.

Amount paid for death claims.....	\$	9,059 00
Amount paid for matured endowments.....		1,000 00
Cash paid for surrendered policies.....		782 36
Cash dividends paid policyholders.....		168 93
Cash dividends applied in payment of premiums.....		1,335 32
Total net amount paid to policyholders.....	\$	12,345 61
Taxes, licenses, fees or fines.....		1 74
Total expenditure in Canada.....	\$	12,347 35

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	13	
Amount of said claims.....		\$ 11,180 00
Number of policies in force at date.....	120	
Amount of said policies at December 31, 1913.....		141,198 00

*Based on Actuaries' Table, 4 per cent.

4 GEORGE V., A. 1914

NORTHWESTERN MUTUAL LIFE—*Concluded.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	132	\$ 151,326		
Endowment.....	1	1,000		
			133	\$ 152,326 00
Old, changed and increased.....				52 00
			133	\$ 152,378 00
Deduct terminated.....			13	11,150 00
Policies in force at end of year (whole life).....			120	\$ 141,198 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	10	\$ 9,059 00
“ maturity.....	1	1,000 00
“ surrender.....	2	1,121 00
Total.....	13	\$ 11,180 00

SESSIONAL PAPER No. 8

NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

General Manager—DAVIDSON WALKER	Secretary—M. MACKENZIE LEES.
Chief agent in Canada—	Principal Office—Norwich, Eng.
JOHN B. LAIDLAW.	Head Office in Canada—Toronto.

(Reliance Mutual Established 1840. Commenced business in Canada August 1, 1868. License to Norwich Union Life issued October 18, 1899).

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Toronto debs., 1929, 3½ p.c.....	\$ 73,000 00	\$ 62,780 00
City of Toronto debs., 1944, 3½ p.c.....	12,166 67	9,611 67
Govt. of Newfoundland debs., 1947, 3½ p.c.....	24,333 33	20,440 00
City of St. John, N.B., debs., 1934, 4 p.c.....	21,900 00	19,491 00
City of Quebec debs., 1923, 4 p.c.....	17,033 33	15,841 00
City of Vancouver debs., 1931, 4 p.c.....	1,460 00	1,284 80
City of Vancouver debs., 1932, 4 p.c.....	22,386 67	19,700 26
City of Vancouver debs., 1946, 4 p.c.....	10,000 00	8,400 00
Total par and market values.....	\$ 182,280 00	\$ 157,548 73
Carried out at market value.....		\$ 157,548 73
Cash in Imperial Bank of Canada, Toronto.....		16,472 02
Total assets in Canada.....		\$ 174,020 75

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies (including reserve for reversionary bonus additions)\$	60,000 00
Reserve on capital redemption policies.....	47,655 00
Total liabilities in Canada.....	\$ 107,655 00

INCOME IN CANADA.

Cash received for renewal premiums.....	\$ 5,005 16
Received for interest on investments.....	229 86
Total income in Canada.....	\$ 5,235 02

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$ 3,262 55
Cash paid for surrendered policies.....	216 30
Cash paid for commissions (renewals).....	102 78
Cash paid for taxes, licenses, fees or fines.....	281 88
Express, telegrams and telephones, \$3.85; legal expenses, \$227.....	230 85
Total expenditure in Canada.....	\$ 4,094 36

*Estimated by the Department on the statutory basis.

4 GEORGE V., A. 1914

NORWICH UNION LIFE—Continued.

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	5	
Amount of said claims.....		\$ 3,262 55
Number of policies in force at date.....	96	
Amount of said policies.....		\$ 128,624 09
Bonus additions.....		13,586 16
Total net amount of policies in force December 31, 1913.....		<u>142,210 25</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year:—		
Whole life.....	97	\$ 112,827 40
Endowment.....	4	18,500 00
Bonus additions.....		14,145 40
Total.....	101	\$ 145,472 80
Deduct terminated, by death, (including bonus additions, \$559.24).....	5	3,262 55
In force at end of year:—		
Whole life.....	92	\$ 110,124 09
Endowment.....	4	18,500 00
Bonus additions.....		13,586 16
Total.....	96	<u>\$ 142,210 25</u>

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NORWICH UNION LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.	
Amount of Fund at the beginning of the year.....	9,016,146	4	0	Claims under policies, paid and outstanding—				
Premiums (<i>less</i> re-assurances).....	1,446,893	7	9	By death.....	394,928	10	0	
Interest, dividends, and rents.....	406,790	2	6	By maturity.....	129,557	17	1	
<i>Less</i> income tax thereon.....	9,789	6	8					
	397,000	15	10		£	524,484	7	1
Assignment fees, etc.....	1,389	11	5	Surrenders including surrenders of bonus.....	115,040	12	0	
				Bonuses in cash.....	9,928	14	10	
				Bonuses in reduction of premiums.....	18,880	0	0	
				Commission.....	134,277	8	4	
				Expenses of management.....	£	93,738	13	7
				Directors' remuneration.....	4,200	0	0	
				Amount of Fund at the end of the year.....	97,928	13	7	
					9,960,884	3	2	
					£	10,861,429	19	0

Claims under policies, paid and outstanding:—

By death.....

By maturity.....

Surrenders: including surrenders of bonus.....

Bonuses in cash.....

Bonuses in reduction of premiums.....

Commission.....

Expenses of management.....

Directors' remuneration.....

Amount of Fund at the end of the year.....

ANNUITY ACCOUNT.

Amount of Fund at the beginning of the year.....	£	1,045,876	13	3	£	121,005	8	5
Consideration for annuities granted.....		80,294	16	9		1,796	3	3
						1,260	3	1
Interest (estimated).....	£	40,943	13	3		802	19	0
<i>Less</i> income tax thereon.....		985	5	2		1,041,265	4	4
					£	1,166,129	18	1

Annuities.....

Surrenders.....

Commission.....

Expenses (estimated).....

Amount of Fund at the end of the year.....

CAPITAL REDEMPTION ACCOUNT.

Amount of Fund at the beginning of the year.....	£	866,091	15	7	£	37,972	19	0
Premiums.....		123,888	10	9		38,812	13	10
Interest (estimated).....	£	35,488	3	10		1,585	12	7
<i>Less</i> income tax thereon.....		853	19	7		3,291	2	10
						942,952	2	4
					£	1,024,614	10	7

Claims.....

Surrenders.....

Commission.....

Expenses (estimated).....

Amount of Fund at the end of the year.....

NORWICH UNION LIFE—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Assurance Fund.....	9,960,884	3	2
Annuity Fund.....	1,041,265	4	4
Capital Redemption Fund.....	942,952	2	4
Total Funds.....	11,945,101	9	10
Claims admitted but not paid.....	£ 70,617	6	5
Claims intimated but not paid.....	72,521	2	6
Less re-assurances.....	£ 143,138	8	11
	13,401	14	6
Outstanding annuities.....			

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	2,742,409	8	8
Mortgages on property out of the United Kingdom.....	2,268,870	6	0
Loans on parcelial and other public rates.....	65,882	2	7
Loans on life interests.....	429,487	13	9
Loans on reversions.....	170,966	2	3
Loans on stocks and shares.....	244,312	15	10
Loans on Society's policies within their surrender values.....	542,199	8	2
Loans on personal security.....	388,836	13	8
Investments—			
Deposit with the High Court—			
£7,500 Great Eastern Railway 4 p.c. deb. stock.....	7,650	0	0
£7,000 Great Western Railway 4½ p.c. deb. stock.....	8,113	12	0
£56,000 North-Eastern Railway 3 p.c. deb. stock.....	4,680	0	0
British Government securities.....	£ 20,443	12	0
Municipal and county securities—	16,002	12	0
United Kingdom.....	11,163	11	4
Indian and Colonial Government securities.....	19,493	19	9
Indian and Colonial, Provincial securities.....	3,169	7	0
Indian and Colonial, Municipal securities.....	306,008	0	7
Foreign Government securities.....	523,383	13	6
Foreign Provincial securities.....	74,271	16	6
Foreign Municipal securities.....	183,222	6	3
Railway and other deb. and deb. stocks—Home and foreign.....	1,492,901	13	8
Railway and other pref. and guaranteed stock.....	106,153	16	8
Railway ordinary stocks.....	201,151	1	0
Ground rents.....	£ 2,957,455	10	3
Scottish Imperial purchase.....	99,638	9	9
	30,461	18	4

SESSIONAL PAPER No. 8

Real estate and house property (including the Society's offices in Norwich, London, Manchester, Liverpool, Birmingham, Glasgow, Dublin, etc., at cost, less amounts written off for depreciation).....

Life interests.....

Reversions.....

Fixtures and furniture at principal offices.

Policy stamps.....

Agents' balances.....

Outstanding premiums.....

Outstanding interest.....

Interest accrued but not payable.....

Balance due from Scottish Imperial Fund

Cash.—On deposit.....

In hand and on current account..

1,172,204 14 7
99,772 18 4
361,011 5 2

4,720,547 16 5
9,090 16 10
549 11 0
75,192 15 7
101,839 19 4
30,707 1 1
112,761 18 6
992 8
110,668 15 1
60,978 12 4

£12,076,294 3 9

£12,076,294 3 9

1 GEORGE V., A. 1914

PHOENIX ASSURANCE COMPANY, LIMITED, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—	General Manager and Actuary—
Rt. Hon. LORD GEORGE HAMILTON	Sir GERALD H. RYAN, F.I.A.
Principal Offices—19 and 70 Lombard Street, London, E.C., England.	
Joint Managers for Canada—	Head Office in Canada—Montreal.
R. MACD. PATERSON and	
J. B. PATERSON.	

(Incorporated 1782. Commenced business of fire insurance in Canada, 1804. By special Act of the Parliament of Canada, 7-8 Edward VII, cap. 145, amended by 9-10 Edward VII, cap. 146, the company obtained power to transact the business of life insurance in Canada in addition to its business of fire insurance. License for life insurance issued April 4, 1910.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 3,210,650
Amount paid thereon in cash.....	422,855

ASSETS IN CANADA.

Value of real estate in Canada held by the Company, unencumbered.....	\$ 220,463 77
Mortgages on real estate held by Canadian trustees under the provisions of the Insurance Act.....	1,283,015 01
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals.....	208,927 47
Stocks and bonds in deposit with the Receiver General:—	

	Par value.	Market value.
Province of British Columbia stock, 1941, 3 p.c.....	\$ 112,420 00	\$ 84,315 00
Canada bonds, 1909/1934, 3½ p.c.....	486 67	438 00
Canadian Northern Railway bonds, g'teed by Prov. of Manitoba, 1930, 4 p.c.....	48,666 67	43,800 00
C. N. Ont. Ry. 1st mtge. deb. stk. (g'teed by Dom. of Can.), 1961, 3½ p.c.....	60,833 33	51,100 00
City of Vancouver, B.C. bonds, 1945, 4 p.c.....	50,000 00	42,000 00
Prov. of Manitoba bonds, 1930, 4 p.c.....	30,000 00	28,200 00
Town of St. Louis (Montreal) bonds, 1940, 4 p.c.....	25,000 00	22,250 00
Town of Maisonneuve (Montreal) bonds, 1940, 4½ p.c.....	15,000 00	13,650 00
Gov't of Newfoundland bonds, 1941, 3½ p.c.....	10,706 67	8,993 60
Gov't of Newfoundland bonds, 1947, 3½ p.c.....	45,260 00	38,018 40
Gov't of Newfoundland bonds, 1948, 3½ p.c.....	17,033 33	14,308 00
City of Brandon debts., 1939, 4½ p.c.....	8,000 00	7,200 00

Total par and market values.....	\$ 423,406 67	\$ 354,273 00
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Bonds and debentures in the hands of Trustees, viz:—

	Par value.	Market value.
Montreal Gas Co. bonds, 1921, 4 p.c.....	\$ 24,820 00	\$ 23,330 80
Bell Telephone Co. of Canada bonds, 1925, 5 p.c.....	30,000 00	29,400 00
Town of St. Louis (Montreal) debts., 1943, 4½ p.c.....	50,000 00	48,500 00
City of Brandon debts., 1934, 4½ p.c.....	20,000 00	18,200 00
City of Toronto debts., 1944, 3½ p.c.....	48,666 67	38,446 67
Province of Manitoba (Drainage) debts., 1938, 4 p.c.....	40,000 00	36,800 00
Montreal High School debts., 1949, 4 p.c.....	50,000 00	45,000 00
City of London, Ont. debts., 1934, 4½ p.c.....	11,000 00	10,340 00
City of London, Ont. debts., 1935, 4½ p.c.....	11,000 00	10,340 00
City of London, Ont. debts., 1938, 4½ p.c.....	3 000 00	2,820 00
City of London, Ont. debts., 1939, 4½ p.c.....	10,000 00	8,700 00
Quebec Buildings Ltd. bonds, 1938, 4½ p.c.....	350,000 00	315,000 00

Total held by trustees.....	\$ 648,486 67	\$ 586,877 47
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Total par and market values.....	\$ 1,071,893 34	\$ 941,150 47
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SESSIONAL PAPER No. 8

PHOENIX ASSURANCE—*Continued.*ASSETS—*Concluded.*

Carried out at market value.....	\$	941,150	47
Cash at head office.....		73	97
Cash in Bank of Montreal, Montreal.....		65,357	61
Interest accrued.....		44,709	85
Loans on endowment and life policies.....		3,349	00
Rents accrued.....		1,980	48

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 4,198 63	\$ 37,225 03
Deduct commissions payable thereon.....	1,679 45	1,861 25
	<u>\$ 2,519 18</u>	<u>\$ 35,363 78</u>
Net outstanding premiums.....		37,882 96
Total assets in Canada.....		<u>\$ 2,806,910 59</u>

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies reversionary additions, premium reductions and annuities in force... \$	2,172 514
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	218,670
Total.....	<u>\$ 2,391,184</u>
Deduct value of policies reinsured in other companies licensed in Canada..	97 837
*Net reinsurance reserve.....	\$ 2,293,297 00
Claims for death losses, adjusted but unpaid (\$86 accrued in 1909).....	\$ 1,517 00
Claims for matured endowments, due and unpaid (\$1,246 accrued in 1912)..	4,556 00
Total amount of unsettled claims.....	6,073 00
Due on account of general expenses.....	4,695 00
Taxes due and accrued.....	2,175 85
Total liabilities in Canada.....	<u>\$ 2,306,240 85</u>

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 22,551 54
Less premiums paid for reinsurance.....	98 55
Total net income from first year's premiums.....	<u>\$ 22,452 99</u>
Cash received for renewal premiums.....	\$ 187,396 62
Renewal premiums paid by dividends.....	779 29
Total.....	<u>\$ 188,175 91</u>
Less premiums paid for reinsurance.....	4,637 24
Total net income from renewal premiums.....	183 538 67
Cash received for single premiums for life annuities.....	1,090 00
Total net premium income.....	<u>\$ 206,991 66</u>
Cash received for interest.....	123,416 96
Cash received for rents.....	8,596 10
Net cash received as profit on securities actually sold.....	4,581 61
Total income in Canada.....	<u>\$ 343,586 33</u>

*Upon the basis of the British offices Om. (5) Table of Mortality with interest at 3 per cent for British Empire policies and Om Table with 3 per cent interest for Company's policies; for Annuities Oa Table with interest at 3 per cent.

4 GEORGE V., A. 1914

PHENIX ASSURANCE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses (including \$13,509 75 bonus additions).....	\$ 134,309 75
Deduct reinsurances.....	11,800 00
Net amount paid for death claims (of which \$22,205 25 accrued in previous years).....	\$ 122,509 75
Cash paid for matured endowments (of which \$2,302 accrued in previous years and including \$16,302 bonus additions).....	87,262 00
Total net amount paid for death claims and matured endowments.....	\$ 209,771 75
Cash paid to annuitants.....	2,107 22
Cash paid for surrendered policies.....	38,652 00
Cash dividends paid to Canadian policyholders.....	4,016 75
Cash dividends applied in payment of premiums.....	779 29
Total net amount paid to policyholders.....	\$ 255,327 01
Cash paid for taxes.....	3,074 95
Head office salaries, \$17,781.72; H. O. travelling expenses, \$2,103.35; trustees' fees, \$250; directors' fees, \$450; auditors' fees, \$400.....	20,985 07
Commissions, first year, \$8,898.38; do., renewals, \$4,696.17; agency travelling expenses, \$621.34; agency salaries, \$450; agents' office rent and expenses, \$338.80.....	15,004 69
All other expenditure, viz: Advertising, \$508.64; sundries \$2,155.52; legal expenses, \$627.69; medical fees, \$2,359.74; postage, \$759.68; printing and stationery, \$1,198.77; office furniture, &c., \$436.51; exchange, book and periodicals, express, telegrams and telephones, \$466.24.....	8,512 79
Total expenditure in Canada.....	\$ 302,904 51

MISCELLANEOUS, IN CANADA.

Number of new Canadian policies taken during the year and paid for in cash.....	259
Amount of said policies.....	\$ 788,500 00
Number of policies become claims during the year (including matured endowments).....	61
Amount of said claims (including matured endowments).....	\$ 208,039 00
Amount of said claims reinsured in other licensed companies in Canada.....	11,800 00
Net amount carried out.....	196,239 00
Number of policies in force at date.....	2,240
Amount of said policies.....	\$ 6,711,524 60
Bonus additions thereto.....	612,860 40
Total.....	\$ 7,324,385 00
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$25,807.49).....	191,732 49
Net amount in force at December 31, 1913.....	7,132,652 51
Number of life annuities in force at December 31, 1913.....	6
Annual payments thereunder.....	1,648 24

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

LIFE ANNUITIES PROPER.

	No.	Annual Payments.
In force at Dec. 31, 1912.....	6	\$ 4,484 00
New Annuities.....	1	164 24
Total.....	7	\$ 4,648 24
Deduct ceased, by death.....	1	3,000 00
In force at December 31, 1913.....	6	\$ 1,648 24

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PHOENIX ASSURANCE—Continued.

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	1,661	\$ 4,713,621 92		
Endowments.....	429	1,287,028 34		
Term and all other.....	62	358,500 00		
Bonus additions.....		680,271 00		
			2,152	\$ 7,039,421 26

New policies issued:—

Whole life.....	138	\$ 456,000 00		
Endowments.....	74	158,500 00		
Term and all other.....	47	212,000 00		
			259	826,500 00

Old policies revived.....

			2	26,000 00
Old, changed and increased (new bonus additions \$415).....			11	52,915 00

Deduct terminated.....

			2,424	\$ 7,944,836 26
			184	620,451 26

In force at end of year:—

Whole life.....	1,703	\$ 4,864,021 26		
Endowments.....	431	1,255,418 34		
Term and all other.....	106	592,500 00		
Bonus additions.....		612,445 40		
			2,240	\$ 7,324,385 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$21,655.50).....	20	\$ 121,155 50
“ maturity (including bonuses, \$15,273.50).....	41	86,883 50
“ expiry.....	3	8,500 00
“ surrender (including bonuses, \$30,259.60).....	53	141,210 26
“ lapse (including bonuses, \$385).....	49	169,885 00
“ decrease (including bonuses, \$67).....	11	54,817 00
“ not taken.....	7	38,000 09
Total (including bonuses, \$68,240.60).....	184	\$ 620,451 26

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	Amount.
Whole life policies.....	\$ 103,925 00
Endowments.....	55,000 00
All other policies.....	10,000 00
Bonus additions.....	25,807 49
Total.....	\$ 191,732 49

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	1,423	\$ 4,576,702	\$ 1,581,653
Endowments.....	387	1,125,428	470,573
Totals.....	1,810	\$ 5,702,130	\$ 2,052,226
Less reinsured.....		164,807	84,215
Net.....	1,810	\$ 5,537,323	\$ 1,968,011
Without-Profit—			
Life.....	280	\$ 803,336	\$ 266,588
Endowments.....	44	226,410	48,239
Term, etc.....	106	592,500	14,347
Totals.....	430	\$ 1,622,255	\$ 329,174
Less reinsured.....		26,925	13,672
Net.....	430	\$ 1,595,330	\$ 315,502
Grand totals.....	2,240	\$ 7,132,653	\$ 2,283,513

Life annuities proper: Number 6; Annual payment, \$1,648.24; Reserve, \$1,784.

4 GEORGE V., A. 1914

PHENIX ASSURANCE—*Continued.*

MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued in groups.
2. The valuation ages were arrived at as follows—(a) Whole Life Assurances, nearest age at date of valuation, (b) Endowment Assurances, mean valuation age according to Lidstone's method, (c) Annuities, nearest age at date of valuation.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages owing to defective health or family history were treated as follows:—
 British Empire Fund Policies.—An extra reserve of one-half year's extra premium was made.
 Company's Life Fund Policies.—An addition was made to the valuation and entry ages corresponding to the extra premium charged, except for endowments where one half-year's extra premium was reserved. (b) policies providing for the payments during certain periods of an amount less than the full amount of insurance were valued for the full amount. (c) Policies issued at a fixed extra premium on account of climate or occupation were treated as follows: for annual extra premiums an extra reserve of one-half of the yearly extra premium was made. For single extra premiums, each case was treated on its merits, and a reserve was made of the full extra premium where considered necessary. (d) Policies providing for disability benefits were treated in all respects as ordinary policies, an additional reserve being made of the whole of the extra premium received.
4. Under Limited Payment and Paid-up Policies a reserve was made for loading equal to the reserve which would have been made under corresponding Whole Life Policies.
5. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.—In the British Empire Fund the policy holders are entitled to the whole of the divisible surplus; in the Company's Life Fund, to the whole of the divisible surplus in the participating funds (the shareholders taking the whole of the divisible surplus in the non-participating funds).
6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.—The Quinquennial Reversionary Bonuses were allotted on the basis of a uniform rate of bonus to all policies entitled to participate, irrespective of class or age. The cash surrender values of such Bonuses were computed by the British Offices O[m] (select) Table, 1893, at $4\frac{1}{2}$ per cent. interest.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 13, 1913.

LIFE DEPARTMENT.

During the year, 1,965 Life policies were issued, assuring £1,532,024, with new premiums of £71,412. Re-assurances were effected with other companies for £225,971 at premiums of £10,915. The net new assurances were thus £1,356,053, and the net new premium income £60,497, including £12,411 of single premiums.

One hundred and seventy-seven immediate annuities were granted for £13,610 per annum, the consideration money received being £154,575. Twelve deferred, reversionary and contingent annuities for £1,735 per annum at premiums of £1,037 were also granted.

Claims for the aggregate sum of £521,883 arose by the death of 615 persons assured under 733 policies, and a further sum of £111,672 was paid in respect of endowment assurances matured. The amount paid in claims was within the expectation. Forty annuitants, in receipt of £2,970 per annum, died during the year.

The income of this department for the year was £1,301,450, and the outgoings were £882,119. The Life assurance funds were thus increased by £419,331, and at the close of the year stood at £11,006,045. The rate of interest calculated upon the average funds of the year was £4 1s. 9d. per cent. after deduction of income-tax.

Owing to the large increase on the company's Annuity business, the expenses in connection therewith have, for the first time, been shown separately in the Revenue Account.

PROFIT AND LOSS ACCOUNT.

The operations of the year resulted in a total trading profit from Fire, Accident and Marine Accounts of £153,690. This amount has been passed to profit and loss, in addition to £156,784 for interest.

After payment of dividends and interest on the debenture stocks, amounting to £207,411, there remains a balance of £385,053, of which the directors have applied £91,749 in writing down the Stock Exchange securities in the Fire, Marine and Accident Funds to the market price at 31st December, 1913, and have passed £10,000 to Office Premises Account, leaving a balance of £283,304 to be carried to the credit of next year's account.

An interim dividend of 3s. 6d. per share was paid in November last, and the directors recommend payment on 1st May next of a final dividend of 4s. 6d. per share, making a total payment of 8s. per share for the year 1913. All dividends are subject to deduction of Income tax.

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PHENIX ASSURANCE—Continued.

LIFE REVENUE ACCOUNT.

	£	s. d.		£	s. d.
Amount of funds at the beginning of the year.....	10,586,713	18 7	Claims paid and outstanding:—		
Premiums.....	714,083	4 9	By death.....	521,883	2 9
* Consideration for annuities granted.....	154,574	10 6	By maturity.....	111,671	11 0
Interest, dividends and rent.....	£ 454,416	16 9	Surrenders, including surrenders of bonuses.....	56,004	13 3
Less income tax thereon.....	21,823	16 4	Annuities.....	84,102	6 11
Fees.....			Bonuses in cash.....	3,967	9 6
			Bonuses in reduction of premiums.....	8,141	18 10
			Life business:—		
			Commission.....	35,212	11 10
			Expenses of management.....	50,362	3 4
			Annuity business:—		
			Commission.....	1,513	12 6
			Expenses of management.....	3,259	7 6
			Amount of funds at the end of the year.....	11,006,044	15 6
				£11,883,163	12 11

PROFIT AND LOSS ACCOUNT.

	£	s. d.		£	s. d.
Balance of last year's account.....	285,718	6 7	Final dividend for 1912 (less income tax).....	89,592	8 1
Interest, Dividends and Rents:—			Interim dividend for 1913 (less income tax).....	69,682	19 7
From Fire Account.....	64,399	0 11	Interest on Debenture Stocks (less income tax).....	48,136	2 4
From Accident Account.....	3,041	9 9			
From Marine Account.....	18,297	0 2	Income tax on profits.....	£ 207,411	10 0
Not carried to other Accts...£74,686	7 0		Bad debts.....	8,303	7 2
Less income tax thereon.....	3,639	16 8	Securities written down.....	589	6 0
			Office Premises Account.....	91,748	14 9
Trading Profit transferred:—			Balance carried forward.....	10,000	0 0
From Fire Account.....	127,637	10 8		283,303	16 3
From Accident Account.....	11,052	13 3			
From Marine Account.....	20,000	0 0			
Transfer fees.....	158,690	3 11			
	164	2 6			
	£ 601,356	14 2			

PHENIX ASSURANCE—Concluded.

LIFE BALANCE SHEET.

LIABILITIES.		Assets.	
	£ s. d.		£ s. d. r.
Life Assurance Funds.....	11,006,044 15 6	Mortgages on property within the United Kingdom.....	1,653,968 9 2
Sinking Fund and Capital Redemption Funds.....	332,551 9 8	Mortgages on property out of the United Kingdom.....	520,383 0 10
Investment Reserve Funds.....	91,269 14 11	Loans on Parochial and other Public Rates.....	130 6 4
		Loans on Life Interests.....	1,089,292 14 5
		Loans on Reversions.....	385,608 19 1
Total funds.....	11,429,866 0 1	Loans on stocks and shares.....	95,009 4 4
Claims admitted or intimated but not paid.....	112,130 13 5	Loans on the company's policies and positive notes within their surrender values.....	493,138 0 8
Outstanding accounts.....	24,640 18 5	Loans on personal security.....	267,285 13 1
		Investments (at Book Values)—	
		Deposit with High Court:—	
		£10,000 East Indian Ry. Co., 3 p.c., deb. stock £ 7,050	
		£10,000 L.B. & S.C. Ry., consd. gteed. stock.. 11,813	
		British Government securities.....	18,863 0 0
		Municipal and County securities, United Kingdom.....	21,823 0 0
		Indian and Colonial Government securities.....	21,724 0 0
		Indian and Colonial Provincial securities.....	346,459 8 7
		Indian and Colonial Municipal securities.....	77,411 3 10
		Foreign Government securities.....	624,518 6 7
		Foreign Municipal securities.....	182,558 0 0
		Railway and other debentures and debenture stocks, Home and Foreign.....	177,271 0 0
		Railway and other Preference and Guaranteed stocks.....	2,587,253 10 0
		Railway and other Ordinary stocks.....	766,035 13 4
		Rents charge.....	401,402 0 0
		Freehold ground rents.....	11,802 2 7
		Leasehold ground rents.....	274,881 7 1
		House property and land.....	55,363 2 1
		Life interests.....	391,400 9 0
		Reversions.....	26,372 7 0
		Agents' Balances.....	569,581 5 5
		Outstanding premiums.....	11,368 7 7
		Outstanding interest, dividends and rents (less income tax).....	96,387 3 5
		Interest accrued but not payable (less income tax).....	38,317 17 8
		Cash—On deposit.....	113,102 8 10
		In hand and on current account.....	134,400 0 0
			83,525 0 0
Total carried to General Balance Sheet.....	£ 11,566,637 11 11	Total carried to General Balance Sheet.....	£ 11,566,637 11 11

SESSIONAL PAPER No. 8

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—JOHN M. HOLCOMBE.	|	Secretary—SILAS H. CORNWELL.
Principal Office—	|	Hartford, Conn.
Chief Agent in Canada—	|	Head Office in Canada—
C. R. G. JOHNSON.	|	Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Canadian Northern Ry., Winnipeg Term. gold bonds (g'teed by Prov. of Manitoba), 1939, 4 p.c.....	\$ 31,000 00	\$ 27,590 00
Niagara Falls Park bonds, 1927, 4 p.c.....	99,280 00	95,308 80
	<u>\$ 130,280 00</u>	<u>\$ 122,898 80</u>
Carried out at market value.....		\$ 122,898 80
Net deferred premiums.....		311 29
Total assets in Canada.....		<u>\$ 123,210 09</u>

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies.....	\$ 275,000 00
Total liabilities in Canada.....	<u>\$ 275,000 00</u>

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 271 18
Cash received for renewal premiums.....	15,805 08
Premiums paid by dividends.....	2,874 53
Total net premium income.....	<u>\$ 18,950 79</u>
Amount received for interest on investments.....	5,204 08
Total income in Canada.....	<u>\$ 24,154 87</u>

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	\$ 6,000 00
Cash paid for surrendered policies.....	1,000 00
Cash dividends applied in payment of premiums.....	2,874 53
Total expenditure in Canada.....	<u>\$ 9,874 53</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	5
Amount of said claims.....	\$ 6,000 00
Number of policies in force at December 31, 1913.....	424
Amount of said policies.....	<u>381,936 00</u>

4 GEORGE V., A. 1914

PHOENIX MUTUAL—*Concluded.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	423	\$ 382,643 00		
Endowments.....	3	293 00		
Term and other.....	4	6,000 00		
Total.....			430	\$ 388,936 00
Deduct terminated.....			6	7,000 00

In force at end of year:—

Whole life.....	417	\$ 375,643 00		
Endowments.....	3	293 00		
Term and other.....	4	6,000 00		
			424	\$ 381,936 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE

	No.	Amount.
Terminated by death.....	5	\$ 6,000 00
“ surrender.....	1	1,000 00

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*PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—WM. R. MALONE. | Secretary—E. R. FISK.
 Principal Office—New York City.
 Chief Agent in Canada—JAS. S. LOVELL. | Head Office in Canada—Toronto.
 (Incorporated February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

Amount of loans to Canadian policyholders on the company's policies assigned as collateral\$ 70,141 79
 Premium obligations on Canadian policies in force..... 40 92

Bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Toronto L. I. debts., 1920, 4 p.c.....	\$ 35,000 00	\$ 33,600 00
City of Toronto stg. bonds, 1925, 4 p.c.....	30,660 00	28,513 80
City of Winnipeg debts., 1933, 3½ p.c.....	26,000 00	20,800 00
Town of St. Louis (Montreal) bonds, 1929, 4½ p.c.....	25,000 00	24,500 00
City of Victoria debts., 1952, 4 p.c.....	50,000 00	41,500 00
City of Vancouver debts., 1945, 4 p.c.....	35,000 00	29,400 00
City of Calgary debts., 1926, 4½ p.c.....	30,000 00	28,200 00
City of Edmonton, 1914 to 1927, 4½ p.c.....	15,718 61	14,932 68
Town of Sarnia debts., 1923 to 1931, 4½ p.c.....	20,289 32	18,869 07
City of Fort William debts., 1938, 4½ p.c.....	13,500 00	12,015 00
City of Nelson debts., 1928, 5 p.c.....	2,000 00	1,820 00
City of Ladysmith, B.C., debts., 1933, 5 p.c.....	25,000 00	22,000 00
Town of Inverness debts., 1935, 4½ p.c.....	15,000 00	12,900 00
Town of North Battleford debts., 1949, 5 p.c.....	77,000 00	65,450 00
City of Revelstoke debts., 1934, 5 p.c.....	25,000 00	22,250 00
City of New Westminster debts., 1929, 5 p.c.....	25,000 00	24,000 00
City of North Vancouver debts., 1929, 5 p.c.....	6,000 00	5,580 00

Total par and market values.....\$ 456,167 93 \$ 406,330 55

Carried out at market value..... 406,330 55
 Interest due, \$913 05; interest accrued, \$7,673 28..... 8,586 33

	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....\$ 2,054	
Deduct commission payable thereon.....	62
Net premiums due and uncollected.....\$ 1,992	
Net deferred premiums on policies in force (taken at 76 per cent of gross).....	3,176

Net deferred premiums..... 5,168 00

Total assets in Canada.....\$ 490,267 59

*The policies of this Society have been assumed by the POSTAL LIFE INSURANCE COMPANY, of New York, the general business statement of which company appears below.

4 GEORGE V., A. 1914

PROVIDENT SAVINGS—Continued.

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force. Computed by Department.....	\$ 456,037 00
Claims for death losses, unadjusted (of which \$138 accrued in previous years).....	1,138 00
Surrender values claimable on cancelled policies.....	144 49
Premiums paid in advance.....	1,660 49
Taxes due and accrued (estimated).....	50 00
Total liabilities in Canada.....	<u>\$ 459,029 98</u>

INCOME IN CANADA.

Net cash received for renewal premiums.....	\$ 63,501 48
Total net premium income.....	\$ 63,501 48
Interest on bonds.....	22,862 00
Total income.....	<u>\$ 86,363 48</u>

EXPENDITURE IN CANADA.

Net amount paid for death claims (of which \$1,000 accrued in previous years).....	\$ 36,862 00
Net amount paid for matured endowments.....	9,860 00
Cash paid for surrendered policies.....	32,666 44
Cash dividends applied in payment of premiums.....	4 02
Cash paid to annuitants.....	77 73
Total amount paid to policyholders.....	\$ 79,470 19
Cash paid for taxes, etc.....	41 38
Investment expenses, expense of collecting coupons.....	22 81
Commission, renewals, \$625.24; salary, chief agent, \$100.....	725 24
Legal expenses.....	149 65
Total expenditure in Canada.....	<u>\$ 80,409 27</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	27
Amount of said claims.....	\$ 46,722 00
Number of policies in force at date.....	1,128
Amount of said policies.....	\$1,808,455 00
Bonus additions at death.....	49,980 00
Net amount in force at December 31, 1913.....	1,858,435 00
Number of life annuities in force at December 31, 1913.....	1
Amount of annual payments thereunder.....	77 73

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	775	\$1,219,625 00		
Endowment.....	183	311,264 00		
Term and all other.....	258	520,648 00		
			1,216	\$2,051,537 00
Old policies revived.....			19	36,070 00
Old, changed and increased.....			1	1,285 00
Total.....			1,236	\$2,088,892 00
Deduct terminated.....			108	230,457 00

In force at end of year:—

Whole life.....	729	\$1,128,180 00
Endowment.....	165	263,432 00
Term and all other.....	234	466,823 00
		1,128\$ 1,858,435 00

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PROVIDENT SAVINGS—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	18	\$ 36,870 00
“ maturity.....	9	9,860 00
“ expiry.....	14	27,000 00
“ surrender.....	55	112,425 00
“ lapse.....	11	21,000 00
“ change and decrease.....	1	23,302 00
Total terminated.....	108	\$ 230,457 00

*STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES.)

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	729	\$ 1,103,626	\$ 320,818
Endowments.....	165	238,006	119,861
Term, etc.....	234	466,823	14,162
Additional amount at risk under death additions (reserve for which is included above).....		49,980	
Totals.....	1,128	\$ 1,858,435	\$ 454,841

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts.....	1	\$77 73	\$1,196

GENERAL BUSINESS STATEMENT OF THE POSTAL LIFE INSURANCE COMPANY
FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$ 1,674,213 89
Dividends left with the Company to accumulate at interest.....	5,687 59
Interest and dividends.....	235,233 60
Rents.....	224,980 89
Consideration for supplementary contracts not involving life contingencies.....	22,023 54
Gross increase by adjustment of book value of bonds.....	610 75
Other income.....	4,424 57
Total income.....	\$ 2,217,204 83

DISBURSEMENTS.

Net amount paid for death losses and matured endowments.....	\$ 1,281,603 46
Annuities involving life contingencies.....	7,702 87
Surrender values paid in cash or applied in liquidation of loans or notes.....	716,041 23
Surrender values applied to pay new and renewal premiums.....	3,772 71
Surrender values applied to purchase paid-up insurance and annuities.....	* 19,749 84
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	6,526 07
Dividends applied to pay new and renewal premiums.....	30,646 98
Dividends applied to purchase paid-up additions and annuities.....	918 73
Dividends left with the Company to accumulate at interest.....	5,687 59
Expense of investigation and settlement of policy claims (including \$5,111.65, legal expenses)	5,473 17
Paid for claims on supplementary contracts not involving life contingencies.....	11,055 78
Dividends and interest thereon held on deposit surrendered during the year.....	337 33
Commissions and bonuses to agents.....	39,758 30
Committed renewal commissions.....	2,081 22
Salaries and other compensation of officers, directors, trustees and home office employees..	101,106 99
Medical examiners' fees and inspection of risks.....	13,149 34
State taxes on premiums, Insurance Department licenses and fees.....	46 38
Taxes on real estate.....	46,180 38
Rents.....	26,345 34
Gross decrease by adjustment in book value of bonds.....	820 65
All other disbursements.....	235,283 55
Total disbursements.....	\$ 2,554,297 91

*The above actuarial statement was prepared by the Department from the policy lists furnished by the company, the valuation being made on the statutory basis.

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PROVIDENT SAVINGS—*Concluded.*GENERAL BUSINESS STATEMENT OF THE POSTAL LIFE.—*Concluded.*

LEDGER ASSETS.

Book value of real estate.....	\$ 3,232,719 46
Mortgage loans, first liens, on real estate.....	1,790,323 48
Loans to policyholders on company's policies.....	2,560,304 66
Premium notes on policies in force.....	373,296 35
Book value of bonds and stocks owned.....	1,453,613 13
Cash on hand in trust companies and in banks.....	81,737 29
Advertising, \$22,507.38; suspense items and accounts receivable, \$528.55.....	23,035 93
Office furniture and equipment, \$21,500.00; book value of unearned fire insurance premiums, \$1,613.90.....	23,113 90
Total ledger assets.....	\$ 9,538,141 20

NON-LEDGER ASSETS.

Interest due and accrued.....	111,275 79
Rents due and accrued.....	3,765 01
Net amount of uncollected and deferred premiums.....	194,974 00
Total.....	\$ 9,848,159 00
Deduct items not admitted.....	74,896 82
Total admitted assets.....	\$ 9,773,262 18

LIABILITIES.

*Net reinsurance reserve.....	\$ 9,212,572 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	91,184 58
Liabilities on policies cancelled upon which a surrender value may be demanded.....	6,343 30
Total policy claims.....	121,249 12
Due and unpaid on supplementary contracts not involving life contingencies.....	548 98
Dividends left with the company to accumulate at interest.....	7,766 03
Premiums paid in advance including surrender values so applied.....	7,587 00
Unearned interest and rent paid in advance.....	52,291 25
†Commissions due to agents on premium notes when paid.....	100 00
†Commissions to agents due or accrued.....	700 00
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,990 50
Medical examiners' and legal fees due or accrued.....	652 00
Taxes due or accrued (estimated).....	2,977 74
Dividends or other profits due policyholders.....	10,632 35
Accrued interest on mortgages on company's real estate.....	21,750 00
Accounts payable.....	3,873 40
Total liabilities (except capital stock).....	\$ 9,543,218 25
Capital stock paid up.....	100,000 00
Unassigned funds (surplus).....	130,043 93
Total liabilities.....	\$ 9,773,262 18

EXHIBIT OF POLICIES.

Number of new policies issued.....	1,563
Amount.....	\$ 3,052,039 00
Number of policies terminated.....	2,759
Amount.....	6,629,545 79
Number of policies in force at December 31, 1913.....	23,673
Amount in force at December 31, 1913.....	47,250,058 24

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all business prior to Jan. 1, 1901; on American Experience Table with interest at 3½ per cent for all business from Dec. 31, 1900 to Jan. 1, 1914. The same Tables are used for reversionary additions. For annuities the Combined Experience Table with interest at 4 per cent and the American Experience with interest at 3½ per cent were used.

†Obligations of Provident Savings Life Assurance Society assumed by postal.

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THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—FORREST F. DRYDEN. | Secretary—WILLARD I. HAMILTON.
 Principal Office—Newark, New Jersey.
 Chief Agent in Canada—WM. WHITE. | Head Office in Canada—Montreal.

(Incorporated April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1903; commenced business in Canada, February 3, 1909.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....\$2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the Company's policies assigned as collateral.....\$ 144,696 82
 Bonds in deposit with the Receiver General, viz:—

Par value. Market value.

Anglo, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	\$ 990 00	\$ 940 50
Auburndale, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,800 00	1,710 00
Bone Creek, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Brunswick, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Burdock, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,620 00	1,533 00
Capitolia, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,236 00
Cecelia, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,080 00	1,026 00
Centre Point, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,125 00	1,068 75
Clayville, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	990 00	940 50
Coney Island, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,080 00	1,026 00
Daisy Hill, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,800 00	1,710 00
Decorah, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	2,070 00	1,966 50
Deer Lodge, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Dry Creek, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	720 00	684 00
Fritzbill, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,800 00	1,710 00
Greenfield, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,296 00
Indian Rock, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	900 00	855 00
King George, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Krivoisheim, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Lacadia, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Lawrence, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,800 00	1,710 00
Little Woody, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,440 00	1,368 00
Miry Creek, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,620 00	1,539 00
Notre Dame, East, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	900 00	873 00
Oakville, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Rolling Prairie, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Sefton Park, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,170 00	1,111 50
Sleepy Hollow, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,530 00	1,453 50
Six Six, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,035 00	983 25
Stimson, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Sunalta, Alta., S. D. debs., 1914 to 1922, 6 p.c.....	1,350 00	1,282 50
Underwood, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,620 00	1,539 00
Wyber, Sask., S. D. debs., 1914 to 1922, 6 p.c.....	1,125 00	1,068 75
Edmonton, Alta., S. D. debs., 1924-39 and 1946-52, 4½ p.c.....	300,000 00	261,000 00
Edmonton, Alta., S. D. debs., 1947 to 1951, 4½ p.c.....	20,000 00	17,000 00
Edmonton, Alta., S. D. debs., 1953, 5 p.c.....	100,000 00	96,000 00
Hochelaga (Montreal), Que., School debs., 1949, 4½ p.c.....	50,000 00	43,500 00
County of Haldimand, Ont., school debs., 1932 to 1941, 4½ p.c.....	48,577 39	46,148 52
County of Prince Edward, Ont., school debs., 1914 to 1932, 4½ p.c.....	38,724 96	37,563 21
Prov. of Manitoba, Rural Munic. of Morton Munic. Telephone System debs., 1923, 4 p.c.....	25,000 00	23,500 00

THE PRUDENTIAL—Continued.

ASSETS IN CANADA—Continued.

	Par value.	Market value.
Canadian Rural School District Debentures—Concluded.		
City of Toronto, Ont., General Consolidated Loan debts., 1948, 4 p.c.....	\$ 58,400 00	\$ 50,808 00
City of Toronto, Ont., Local Improvement debts., 1931, 4 p.c.....	87,506 51	79,630 92
City of Hamilton, Ont., debts., 1931, 4 p.c.....	47,693 33	42,924 00
City of Hamilton, Ont., debts., 1932, 4 p.c.....	120,000 00	108,000 00
City of Hamilton, Ont., debts., 1934, 4 p.c.....	30,173 33	26,854 26
City of Victoria, L. I. debts., 1921, 4 p.c.....	48,666 67	45,746 67
City of Victoria, L. I. debts., 1922, 4 p.c.....	168,873 33	157,052 20
City of Victoria, L. I. debts., 1937, 4 p.c.....	73,000 00	62,780 00
City of Hamilton, Ont., Local Improvement debts., 1933, 4½ p.c.....	50,000 00	48,000 00
City of Hamilton, Ont., Local Improvement debts., 1933, 4½ p.c.....	160,000 00	153,600 00
City of London, Ont., Local Improvement debts., 1943, 4½ p.c.....	72,000 00	66,960 00
City of Brantford, Ont., Local Improvement debts., 1951, 4 p.c.....	20,000 00	16,800 00
Town of Berlin, Waterloo, Ont., Gas and Electric light debts., 1914 to 1933, 4 p.c.....	55,014 89	49,513 40
Town of St. Paul, Que., Gas and Electric light debts., 1950, 5 p.c.....	100,000 00	105,000 00
Town of Maisonneuve, Hochelaga, Que., Gas and Electric light debts., 1951, 4½ p.c.....	68,133 33	61,320 00
Town of Montreal—East, Que., Gas and Electric light debts., 1950, 5 p.c.....	100,000 00	98,000 00
Town of St. Louis, Que., Gas and Electric light debts., 1949, 4½ p.c.....	200,000 00	194,000 00
Commonwealth of Massachusetts, registered debts., 1942, 3½ p.c.....	120,000 00	108,000 00
Corporation of the District of South Vancouver, B.C., Water Works Loan debts., 1959, 5 p.c.....	50,000 00	45,500 00
St. Jean de la Croix (Montreal), Que., School Commissioners, 1951, 5 p.c.....	25,000 00	22,500 00
Canadian Northern Railway Company, Winnipeg Terminal bonds (guaranteed by Prov. of Man.), 1939, 4 p.c.....	50,000 00	44,500 00
Total on deposit with Receiver General.....	\$2,331,178 74½	\$ 2,154,440 43
Carried out at market value.....		\$ 2,154,440 43
Cash in banks, viz.:—		
Bank.		
Royal Bank of Canada.....	Toronto, Ont.....	\$ 128,791 62
Canadian Bank of Commerce.....	Vancouver, B.C.....	2,166 13
Canadian Bank of Commerce.....	Calgary, Alta.....	3,022 08
Mercantile Bank of Canada.....	Winnipeg, Man.....	1,696 30
Royal Bank of Canada.....	St. John, N.B.....	1,574 81
Bank of British North America.....	Halifax, N.S.....	1,539 26
Canadian Bank of Commerce.....	Fort William, Ont.....	1,766 09
Royal Bank of Canada.....	Guelph, Ont.....	1,165 85
Bank of Montreal.....	Hamilton, Ont.....	718 31
Bank of Montreal.....	Kingston, Ont.....	1,713 64
Canadian Bank of Commerce.....	London, Ont.....	1,234 81
Royal Bank of Canada.....	Ottawa, Ont.....	3,506 25
Royal Bank of Canada.....	Peterborough, Ont.....	1,230 80
Canadian Bank of Commerce.....	Sault Ste. Marie, Ont.....	1,342 93
Bank of Nova Scotia.....	St. Catharines, Ont.....	1,532 85
Royal Bank of Canada.....	Stratford, Ont.....	1,178 48
Dominion Bank (Victoria Street Branch).....	Toronto, Ont.....	6,796 37
Dominion Bank.....	Windsor, Ont.....	1,387 42
Bank of Montreal.....	Levis, Que.....	1,658 19
Canadian Bank of Commerce (Victoria Square Branch).....	Montreal, Que.....	1,585 14
Canadian Bank of Commerce (East End Branch).....	Montreal, Que.....	1,450 34
Bank of Montreal (St. Roch Branch).....	Quebec, Que.....	1,859 95
Bank of Montreal.....	Three Rivers, Que.....	827 52
Royal Bank of Canada.....	Calgary, Alta.....	1,857 81
Total cash in banks.....		171,632 95
Interest due, \$1,606.74; accrued, \$36,174.66.....		37,751 40

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THE PRUDENTIAL—Continued.

ASSETS IN CANADA—Concluded.

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force (ordinary).....	\$ 13,384 42	\$ 26,112 61
Deduct commission payable thereon (ordinary).....	4,128 42	772 19
Net premiums due and uncollected (ordinary).....	\$ 9,256 00	\$ 25,340 42
Net deferred premiums on policies in force (taken at 80 p.c. on participating (Ord.), 85 p.c. on non-participating (Ord.), and 66½ p.c. on Industrial, gross).....	25,986 62	68,383 80
Net outstanding and deferred premiums.....		\$ 128,966 84
Total assets in Canada.....		<u>\$ 2,637,518 44</u>

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force including reserve for reversionary additions.....	\$ 2,330,458
Deduct value of policies reinsured in other licensed companies in Canada..	7,690
*Total net reinsurance reserve.....	\$ 2,322,768 00
Present value of amounts not yet due on matured instalment policies.....	8,321 92
Claims for death losses, unadjusted (Industrial).....	\$ 12,122 50
Claims for death losses, unadjusted (Ordinary) (of which \$92.67 accrued in previous years).....	9,592 67
Claims resisted (Industrial), not in suit.....	450 95
Total claims unsettled (of which \$928.58 industrial accrued in previous years)..	22,166 12
Surrender values claimable under cancelled policies.....	1,583 00
Amount of dividends or bonuses to Canadian policyholders due and unpaid.....	1,024 66
Due on account of general expenses.....	1,146 60
Paid in advance, premiums, \$21,104.49; interest, \$5,834.47.....	24,938 96
Taxes, state, county or municipal, due or accrued.....	17,548 85
Medical fees (including postage).....	2,854 70
Commissions to agents, due or accrued.....	770 53
Dividends to Canadian policyholders declared but not due.....	7,223 89
Inspection agencies.....	135 85
Total liabilities in Canada.....	<u>\$ 2,410,483 08</u>

INCOME IN CANADA.

Cash received for first year premiums.....	\$ 133,863 00
Cash received for renewal premiums.....	\$ 390,259 51
Renewal premiums paid by dividends.....	2,020 36
Total income from renewal premiums.....	\$ 392,279 87
Less premiums paid for reinsurance.....	424 40
Total net income from renewal premiums.....	391,855 47
Single premiums paid by dividends (on paid-up additions).....	133 29
Cash received for single premiums for life annuities (ordinary).....	7,420 56
Industrial premiums.....	957,543 52
Total net premium income.....	\$ 1,490,815 84
Amount received for interest on investments.....	88,222 10
Net cash received as profit on securities actually sold.....	22 57
Total income in Canada.....	<u>\$ 1,579,060 51</u>

*Combined experience Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1900; American Experience Table with 3½ per cent interest on policies issued during 1900; American Experience Table with 3 per cent interest on policies issued from December 31, 1900, until August 1, 1907; American Experience Table with 3½ per cent interest on policies subsequent to July 31, 1907 excepting intermediate policies and policies with intermediate and hazardous rating for which policies the New York Standard Intermediate Table with 3½ per cent interest was used; Hunter's Disability Tables with 3½ per cent interest on disability element of policies containing the disability provision. For industrial policies the Combined Experience Table, 4 per cent interest on policies issued prior to January 1, 1900; Am. Exp. 3½ per cent during 1900; Am. Exp. 3 per cent from December 31, 1900, till January 1, 1907, and New York Standard Industrial Table, 3½ per cent, on or after December 31, 1906. For annuities, McClintock's Tables, 3½ per cent on original annuities issued after December 31, 1906.

THE PRUDENTIAL—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses: industrial, \$155,859.63 (of which \$6,091.62 accrued in previous years); ordinary, \$85,025.59 (of which \$2,500 accrued in previous years).....	\$	240,885	22
Cash paid for matured endowments, ordinary.....		2,603	00
Cash paid to annuitants.....		1,377	37
Cash paid for surrendered policies.....		71,616	31
Cash dividends paid to Canadian policyholders, ordinary.....		4,458	17
Cash dividends applied to purchase paid-up additions, ordinary.....		133	29
Cash dividends applied in payment of premiums, ordinary.....		2,020	36
Total net amount paid to policyholders.....	\$	323,123	72
Cash paid for taxes, licenses, fees or fines.....		15,082	52
Cash paid for investment expenses: insurance on coupons in transit \$42.13; collection charge on coupons, \$2.74.....		44	87
Head office salaries, \$8,363.53; head office travelling expenses, \$11,475.93.....		19,839	46
Commissions first year, \$44,739.50; do., renewals, \$8,429.72; agency salaries, \$205,203.01; agency travelling expenses, \$385.15; industrial commissions (including compensation to industrial agents in excess of collection fees in recently opened districts) \$312,843.97....		571,601	35
Miscellaneous expenditure, viz.: Advertising, \$1,917.32; express, telegrams, and telephones, \$2,765.79; legal expenses, \$2,726.44; medical fees, \$27,091.25; office furniture, \$717.27; postage, \$379.14; printing and stationery, \$6,337.19; rent, fuel and light, \$24,147.53; incidental expenses, \$10,531.60; investigation and settlement of policy claims, \$116.50; inspection of risks, \$1,562.63; legislative expenses, \$520.28.....		78,815	99
Total expenditure in Canada.....	\$	1,011,597	91

MISCELLANEOUS, IN CANADA.

Number of policies reported during the year as taken and paid for in cash: ordinary, 5,006; industrial, 104,306.....	109,312		
Amount of said policies—Ordinary.....	\$	5,772,566	
“ “ Industrial.....		13,621,357	
			\$19,393,923 00
Number of policies become claims during the year:—ordinary, 83; industrial, 1,585.....	1,668		
Amount of said claims—Industrial.....	\$	156,411	88
“ “ Ordinary.....		87,025	59
			243,437 47
Number of policies in force at December 31, 1913, ordinary, 17,378; industrial, 224,155.....	241,533		
Amount of said policies—Ordinary.....	\$	20,743,113	
“ “ Industrial.....		23,290,847	
Bonus additions thereto—Ordinary.....		3,944	
Total.....	\$	49,037,904	
Amount of policies reinsured.....		10,000	
Net amount in force at December 31, 1913: ordinary, \$20,737,057; industrial, \$23,290,847.....		49,027,904	00
Number of Canadian life annuities in force at December 31, 1913, ordinary.....	6		
Amount of annual payments thereunder, ordinary.....		1,723	49

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

INDUSTRIAL POLICIES.

Policies in force at December 31, 1912:—	No.	Amount.	No.	Amount.
Whole life.....	133,981	\$ 17,410,145		
Endowment.....	41,114	4,768,817		
Term and all other.....	2,131	253,519		
Bonus additions.....		130		
			177,226	\$ 22,432 611
Net transfers to Canada:—				
Whole life.....	246	\$ 38,785		
Endowment.....	—403	—46,491		
Bonus additions.....		180		
			—157	—7,526
New policies issued:—				
Whole life.....	71,398	\$ 9,623,394		
Endowment.....	27,340	3,325,226		
Term and all other.....	5,568	672,737		
			104,306	13,621,357
Old policies revived.....			14,570	1,964,747
Old, changed and increased.....				374,878
Total.....			295,945	\$ 38,386,067
Deduct terminated.....			71,790	10,035,220

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THE PRUDENTIAL—*Continued.*EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*INDUSTRIAL POLICIES—*Concluded.*

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1913:—				
Whole life.....	164,333	\$ 21,346,595		
Endowment.....	52,150	6,004,879		
All other.....	7,672	939,063		
Bonus additions.....		310		
			<u>224,155</u>	<u>\$28,290,847 00</u>

ORDINARY POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1912:—				
Whole life.....	9,433	\$ 10,073,995		
Endowment.....	3,320	2,912,286		
Term and all other.....	1,267	3,803,723		
Bonus additions.....		3,178		
			<u>14,020</u>	<u>\$16,793,182 00</u>

Net transfers to Canada:—

Whole life.....	257	\$ 332,111		
Endowment.....	123	87,850		
Term and all other.....	—2	—9,000		
Bonus additions.....		598		
			<u>383</u>	<u>411,559</u>

New policies issued:—

Whole life.....	3,347	\$ 3,103,905		
Endowment.....	1,131	876,623		
Term and all other.....	1,742	3,217,401		
Bonus additions.....		168		
			<u>6,220</u>	<u>7,198,097 00</u>

Old policies, revived.....			434	625,638 00
Old, changed and increased.....				5,863 00
Total.....			<u>21,057</u>	<u>\$25,034,339 00</u>
Deduct terminated.....			<u>3,679</u>	<u>4,287,282 00</u>

Policies in force at December 31, 1913:—

Whole life.....	11,634	\$ 12,164,562		
Endowment.....	3,993	3,394,126		
Term and all other.....	1,751	5,184,425		
Bonus additions.....		3,944		
			<u>17,378</u>	<u>\$20,747,057 00</u>

Details of policies reinsured:—

	No.	Amount.
Endowment.....	<u>1</u>	<u>\$ 10,000 00</u>

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death.....	78	\$ 83,065	1,552	\$ 181,865
“ maturity.....	4	2,600		
“ expiry.....	1,074	1,031,262		
“ surrender.....	195	210,806	26	2,511
“ lapse (including bonuses, ind., \$63).....	1,135	1,635,539	70,212	9,790,521
“ change and decrease.....		35,220		120,323
“ not taken.....	1,193	1,288,790		
Total.....	<u>3,679</u>	<u>\$ 4,287,282</u>	<u>71,790</u>	<u>\$ 10,095,220</u>

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THE PRUDENTIAL—Continued.

STATEMENT OF ACTUARIAL LIABILITIES.

CANADIAN POLICIES, INDUSTRIAL.

	No.	Amount.	Reserve.
<i>With-Profit—</i>			
Life.....	2,275	\$ 356,572	\$ 32,019
Endowments.....	96	9,450	4,485
Bonus additions.....		310	
Totals.....	2,371	\$ 366,332	\$ 36,504

Without-Profit—

Life.....	162,058	\$ 20,990,023	\$ 548,617
Endowments.....	52,054	5,995,429	337,356
Term, etc.....	7,672	939,063	37,559
Totals.....	221,784	\$ 27,924,515	\$ 923,532
Grand totals.....	224,155	\$ 28,290,847	\$ 960,036

CANADIAN POLICIES, ORDINARY.

	No.	Amount.	Reserve.
<i>With-Profit—</i>			
Life.....	563	\$ 636,518	\$ 154,933
Endowments.....	319	275,839	139,268
Bonus additions.....		3,944	2,306
Totals.....	882	\$ 916,301	\$ 296,507
Less re-insured.....		10,000	7,690
Net.....	882	\$ 906,301	\$ 288,817

Without-Profit—

Life.....	11,071	\$ 11,528,044	\$ 625,782
Endowments.....	3,674	3,118,287	387,162
Term, etc.....	1,751	5,184,425	44,915
Totals.....	16,496	\$ 19,830,756	\$ 1,057,859
Grand totals.....	17,378	\$ 20,737,057	\$ 1,346,676

Number of Life Annuities Proper 6—Yearly amount payable, \$1,723.49; Reserve, \$16,056.

MISCELLANEOUS STATEMENT.

1. Assurance policies were valued in groups; annuities individually.
2. Ages at entry under assurance policies were taken to the nearest birthday, while under annuities the ages were taken to the last completed quarter of a year.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued according to the age upon which the premium was based.
(b) Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for full amount of insurance.
- (c) For policies issued at fixed extra premium, the extra hazard covered by the extra premium was considered yearly term insurance for the extra hazard and an additional reserve was held accordingly.
- (d) In the valuation of policies providing for disability benefits, an extra reserve was held to cover the disability provision, such extra reserve being based on Hunter's Disability Table with 3½ per cent interest.
4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
5. and 6. No participating business has ever been issued in Canada.

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THE PRUDENTIAL—Continued.

WITH-PROFIT POLICIES (CANADIAN BUSINESS).

DEFERRED DIVIDEND POLICIES IN FORCE IN CANADA.

Year of issue.	Amount in force.		Year of issue.	Amount in force.	
	Ordinary.	Industrial.		Ordinary.	Industrial.
1890.....\$		\$ 1,120	1901.....\$	67,100	\$ 32,667
1891.....	2,000		1902.....	74,500	39,701
1892.....	2,000	1,680	1903.....	73,313	39,903
1893.....	1,000		1904.....	89,139	45,588
1894.....	10,000	125	1905.....	85,213	55,067
1895.....	21,344		1906.....	70,100	47,739
1896.....	36,320		1907.....	18,000	
1897.....	42,500	14,109			
1898.....	37,500	30,590			
1899.....	45,000	24,803	Total..\$	760,157	\$ 366,332
1900.....	85,128	33,240			

The amount of insurance stated in this schedule represents policies issued in the United States, and subsequently transferred to the Canadian account.

No apportionment has been made specifically to any policies but the entire Deferred Dividend fund is held for all such policies as a class, the amount of which is found in general statement.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$81,109,005 93
Consideration for supplementary contracts not involving life contingencies.....	174,381 73
Interest and dividends.....	12,987,985 49
Rent.....	1,088,032 97
Gross profit on sale or maturity of bonds and stocks.....	133,589 54
Miscellaneous.....	56 10
Total income.....	<u>\$95,493,051 76</u>

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$22,215,654 52
For annuities involving life contingencies.....	148,812 53
Surrender values paid in cash, or applied in liquidation of loans or notes.....	4,065,177 03
Surrender values applied to pay new and renewal premiums.....	3,346 39
Surrender values applied to purchase paid-up insurance and annuities.....	1,920,853 87
Dividends paid to policyholders in cash or applied in liquidation of loans or notes.....	3,825,192 65
Dividends applied to pay renewal premiums.....	1,584,567 15
Dividends applied to purchase paid up additions and annuities.....	84,942 21
Expense of investigation and settlement of policy claims.....	35,222 51
Paid for claims on supplementary contracts not involving life contingencies.....	90,722 28
Paid stockholders for interest or dividends.....	200,000 00
Commissions to agents.....	11,430,584 76
Commuted renewal commissions.....	1,075 00
Compensation of managers and agents not paid by commission, for services in obtaining new insurance.....	1,719 22
Salaries and allowances for agencies, including managers, agents and clerks.....	3,574,069 76
Agency supervision, travelling and all other expenses.....	357,837 28
Medical examiners' fees and inspection of risks.....	749,870 23
Salaries and all other compensation to officers, directors, trustees and home office employees	2,818,508 69
Rent.....	1,012,077 71
Taxes on real estate.....	438,179 44
State taxes on premiums, Insurance Department licenses and fees.....	1,155,964 46
All other licenses, fees and taxes.....	526,766 74
Gross loss on sale or maturity of real estate and bonds.....	244,880 66
Decrease, by adjustment, in book value of real estate.....	245,568 50
All other disbursements.....	1,527,898 63
Total disbursements.....	<u>\$58,259,492 22</u>

LEDGER ASSETS.

Book value of real estate.....	\$17,992,882 93
Mortgage loans on real estate, first liens.....	92,717,319 72
Loans, secured by pledge of bonds, stocks or other collateral.....	3,011,500 00
Loans made to policyholders on this company's policies assigned as collateral.....	24,547,507 61
Book value of bonds and stocks.....	173,177,943 84
Cash on hand, in trust companies and in banks.....	12,280,632 51
Agents' balances.....	3,954 79
Total ledger assets.....	<u>\$323,731,741 40</u>

4 GEORGE V., A. 1914

THE PRUDENTIAL—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 4,062,562 75
Rents due and accrued	12,913 59
Net amount of uncollected and deferred premiums (ordinary).....	5,636,253 83
Net amount of uncollected premiums (Industrial).....	823,134 93
Other assets.....	69,211 80
Gross assets.....	\$334,340,818 21
Deduct assets not admitted.....	11,173,569 31
Total admitted assets.....	\$ 323,167,248 90

LIABILITIES.

*Net reinsurance reserve.....	\$257,762,792 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,065,996 46
Liability on policies cancelled and not included in "Net Reserve", upon which a surrender value may be demanded.....	486,886 00
Total policy claims.....	1,380,256 47
Due and unpaid on supplementary contracts not involving life contingencies.....	1,450 00
Premiums paid in advance, including surrender values so applied.....	1,000,227 69
Unearned interest and rent paid in advance.....	656,100 97
Commissions to agents, due and accrued.....	18,772 42
Salaries, rents, office expenses, bills and accounts, due or accrued.....	80,737 65
Medical examiners' and legal fees, due or accrued.....	134,098 01
State, county and municipal taxes, due or accrued (estimated).....	1,521,505 55
Unpaid dividends to stockholders.....	400,000 00
Dividends or other profits due policyholders.....	198,194 32
Dividends declared on or apportioned to annual and deferred dividend policies payable to policyholders during 1914.....	6,161,216 00
Dividends declared on or apportioned to non-participating industrial policies payable during 1914.....	526,859 00
Amounts set aside, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	25,127,123 55
Reserve or surplus funds not otherwise included in liabilities.....	1,000,000 00
Surrender values due and unpaid.....	574 19
Capital stock.....	2,000,000 00
Unassigned funds (surplus).....	23,644,458 62
Total liabilities.....	\$323,167,248 90

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

	No.	Amount.
New policies issued during the year.....	161,708	\$ 182,745 781 00
Policies terminated during the year.....	86,375	102,229,956 00
Net in force at December 31, 1913.....	816,625	960,636,509 00

INDUSTRIAL POLICIES.

	No.	Amount.
New policies issued during the year.....	1,890,841	\$ 266,402,363 00
Policies terminated during the year.....	1,343,116	211,032,405 00
In force at December 31, 1913.....	11,164,296	1,462,516,043 00

*Based on Actuaries' Table at 4 per cent for policies issued prior to January 1, 1901. American Experience Table at 3 per cent for policies issued between December 31, 1900 and August 1, 1907. American Experience Table at 3½ per cent for ordinary policies issued after July 31, 1907. New York Standard Industrial Table at 3½ per cent for industrial policies issued after December 31, 1906. New York Standard Intermediate Table at 3½ per cent on intermediate and hazardous rating policies after July 31, 1907. For annuities the foregoing Tables with their respective rates of interest were used on annuities issued prior to January 1, 1907, after which McClintock's Tables at 3½ per cent were used. For disability benefits, Hunters' Disability Tables at 3½ per cent.

SESSIONAL PAPER No. 8

THE ROYAL GUARDIANS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Supreme Guardian—	Supreme Secretary—
THOMAS BRADY.	A. T. PATTERSON.
Principal Office—Montreal.	

(Incorporated as a fraternal benefit association under section 2 of chapter 1 of title 8 of the Revised Statutes of Quebec as the said section is enacted by section 1 of chapter 32 of the Statutes of Quebec of 1899. Incorporated May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII, chap. 158. Previous to September 1, 1910, the date of issue of its Dominion License, the Association's business was confined to the Province of Quebec.)

(For List of Officers of the Supreme Lodge, see Appendix.)

ASSETS.

Book value of real estate (market value, \$94,064 88).	\$	67,777 76
Amount secured by way of loans on real estate, by bond or mortgage, first liens.		122,230 00
Amount secured by way of loans on real estate, second liens.		6,000 00
Amount of loans made to policyholders on the Association's policies assigned as collateral.		61,390 59

Bonds and debentures on deposit with Receiver-General, viz.:—

	Par value.	Book value.	Market value.
City of Lachine, debs., 1945, 4½ p.c.	\$ 5,000 00	\$ 5,200 00	\$ 4,400 00
City of Port Arthur, debs., 1926, 5 p.c.	5,000 00	5,243 00	4,800 00
City of Portage la Prairie, debs., 1945, 5 p.c.	2,000 00	2,182 00	1,830 00
City of Quebec, debs., 1914, 5 p.c.	1,000 00	1,031 50	1,000 00
St. Jean Baptiste, S. D., debs. 1914 to 1925, 5 p.c.	4,203 11	4,273 17	4,039 79
Town of Battleford, debs., 1914 to 1928, 5½ p.c.	4,811 82	4,901 37	4,619 35
Town of Steelton, debs., 1918 to 1926, 4½ p.c.	5,587 96	5,049 10	5,085 04
Town of Kenora, debs., 1937, 5½ p.c.	5,000 00	5,000 00	4,850 00
Town of Rainy River, debs., 1914 to 1926, 5 p.c.	5,536 54	5,742 34	5,093 62
City of Kamloops, debs., 1956, 5 p.c.	5,000 00	4,775 00	4,300 00
City of Nelson, debs., 1914, 6 p.c.	730 55	724 81	730 55
City of Ladysmith, debs., 1934, 6 p.c.	5,000 00	5,518 00	4,950 00
City of North Vancouver, debs., 1914, 5 p.c.	3,214 00	3,214 00	3,214 00
City of North Vancouver, debs., 1919, 5 p.c.	2,720 00	2,720 00	2,638 40
Town of Selkirk, debs., 1954, 5 p.c.	2,000 00	2,045 44	1,700 00
Town of Inverness, debs., 1935, 4½ p.c.	4,000 00	3,710 48	3,552 00
Town of Selkirk, debs., 1955, 5 p.c.	3,000 00	3,063 16	2,550 00
Town of Inverness, debs., 1938, 4½ p.c.	1,000 00	927 62	888 00
City of Nanaimo, debs., 1950, 5 p.c.	5,000 00	4,950 00	4,400 00
City of Fernie, debs., 1939, 5 p.c.	5,000 00	4,950 00	4,300 00
Town of Hawkesbury, debs., 1914 to 1929, 6 p.c.	5,286 47	5,514 43	5,445 06
Township of Chapelean, debs., 1920 to 1931, 5 p.c.	5,120 51	5,030 52	4,966 89
City of Vernon, debs., 1932, 5 p.c.	5,000 00	4,430 00	4,450 00
Town of Bassano, debs., 1931, 5 p.c.	6,000 00	4,782 60	5,040 00

Total par, book and market values.	\$	96,215 96	\$	94,983 51	\$	88,892 70
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Carried out at book value.		94,983 54
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Cash in banks, viz:—

Bank of Montreal.	\$	2,033 73
Bank of Hochelaga.		33 25
Royal Bank of Canada.		3,581 05

Total cash in banks.		5,698 03
Advances re mortgages.		564 15

Total ledger assets.	\$	358,644 07
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4 GEORGE V., A. 1914

THE ROYAL GUARDIANS—Continued.

OTHER ASSETS.

Market value of bonds, debentures and real estate over book value.....	\$ 20,196 28
Interest due, \$589.17; accrued \$3,746.38.....	4,335 55
Rents due, \$522.17; accrued, \$318.58.....	840 75
Due from members and lodges.....	12,239 29
Office and lodge room furniture; (less 10 p.c. per annum).....	2,672 80
Lodge supplies.....	1,135 30
Amounts due by subordinate lodges.....	1,022 51
Total assets.....	\$ 401,086 55

LIABILITIES.

*Net reinsurance reserve.....	\$ 260,333 00
Claims for death losses, adjusted and unpaid.....	2,000 00
Claims for death losses, unadjusted, reported after end of year.....	10,000 00
Claims for death losses, resisted, in suit.....	2,000 00
Bills payable.....	10 000 00
Due on account of office and other expenses.....	342 29
Taxes due and accrued.....	726 50
Premiums in advance.....	61 06
All other liability.....	1,000 00
Total liabilities.....	\$ 286,465 85
Excess of assets over liabilities.....	114,620 70

INCOME.

Total net premium income.....	\$ 95,705 10
Cash received for interest.....	11,906 50
Cash received for rents.....	3,566 00
Per capita tax.....	5,738 15
Certificate fees.....	35 00
Enrollment and medical fees.....	1,801 18
Subordinate lodge accounts.....	357 89
Total income.....	\$ 119,109 82

EXPENDITURE.

Net amount paid for death claims.....	\$ 71,288 50
Cash paid for surrendered policies.....	3,898 23
Total paid policyholders.....	\$ 75,186 72
Cash paid for taxes, etc.....	402 02
Head office salaries, \$3,792.50; directors' fees, \$87; auditors' fees, \$99; Supreme Lodge officers (two years service) gift or remuneration, \$1,690.00.....	5,668 50
Paid for investment expenses (notarial fees).....	32 90
Extension of the Order, organizing.....	10,032 37
All other expenditure, viz: Advertising, \$300.68; legal expense, \$664.30; postage and petty cash, \$148.78; printing and stationery, \$312.82; rent, \$2,500.00; incidentals, \$21.65; Guarantee Co., \$119.58; lodge supplies, \$262.90; official paper, \$891.25; medical fees, \$1,667; express, telegrams and telephones, \$81.09; Supreme Lodge meeting, \$602.10.....	7,572 15
Total expenditure.....	\$ 98,894 66

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$ 328,428 91
Amount of cash income as above.....	119,109 82
Total.....	\$ 447,538 73
Amount of expenditure as above.....	98,894 66
Balance net ledger assets, at December 31, 1913 (\$358,644 07 less \$10,000 00 borrowed money.).....	\$ 348,644 07
(Average rate per cent of interest earned during 1913 on invested funds, was 5-30 per cent.)	

*National Fraternal Congress Table of Mortality 4 per cent interest.

SESSIONAL PAPER No. 8

THE ROYAL GUARDIANS—Continued.

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	501	
Amount of said policies.....	\$	328,750 00
Number of policies become claims during the year.....	37	
Amount of said claims.....		62,454 00
Number of policies in force December 31, 1913.....	2,463	
Net amount in force December 31, 1913.....		<u>3,417,856 25</u>

EXHIBIT OF POLICIES.

Policies in force at end of last year:—	No.	Amount.	No.	Amount.
Whole life.....	1,429	\$ 1,924,339 25		
Endowment.....	33	28,750 00		
All other.....	986	1,532,000 00		
			2,448	\$ 3,485,089 25
New policies issued:—				
Whole life.....	453	\$ 301,500 00		
Endowment.....	60	40,750 00		
All other.....	32	17,000 00		
			545	359,250 00
Old, changed and increased.....			(3)	3,000 00
Total.....			2,993	\$ 3,847,339 25
Deduct terminated.....			530	429,483 00
Policies in force at December 31, 1913:—				
Whole life.....	1,474	\$ 1,929,856 25		
Endowment.....	56	45,600 00		
All other.....	933	1,443,600 00		
			2,463	\$ 3,417,856 25

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	37	\$ 62,454 00
“ surrender.....	10	17,574 00
“ lapse.....	439	312,955 00
“ change and decrease.....	(8)	6,000 00
“ not taken.....	44	30,500 00
	530	\$ 429,483 00

STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash at head office.....	\$ 2,714 02
Premiums due and uncollected.....	229 40
Total.....	<u>\$ 2,943 42</u>

LIABILITIES.

Net amount of sickness claims unadjusted.....	\$ 116 22
Reserve for sick and funeral benefits (calculated by the Department).....	2,543 00
Total.....	<u>\$ 2,659 22</u>

INCOME.

Received for premiums.....	\$ 2,663 95
Total.....	<u>\$ 2,663 95</u>

EXPENDITURE.

Amount paid for claims occurring in previous years.....	\$ 103 48
Amount paid for claims occurring during the year.....	1,316 19
Total net amount paid for sickness claims.....	<u>\$ 1,419 67</u>
Total.....	<u>\$ 1,419 67</u>

THE ROYAL GUARDIANS—*Concluded.*

EXHIBIT OF MEMBERSHIP.

	<i>Sickness and Funeral Risks.</i>	
	No.	Amount.
Total membership at date of last statement.....	353	\$ 17,650 00
Taken during the year, new.....	358	17,900 00
Total.....	711	\$ 35,550 00
Deduct terminated.....	261	13,050 00
Membership at December 31, 1913.....	450	\$ 22,500 00

SESSIONAL PAPER No. 8

THE ROYAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—JOHN RANKIN. | Manager—GEO. CHAPPELL.
 Principal Office—Liverpool, Eng.
 Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851).

Capital.

Joint stock capital authorized, £3,000,000 sterling.....	\$14,600,000 00
Capital subscribed for, £2,941,680 stg.....	14,330,776 00
Amount paid thereon in cash, £441,702 stg.....	2,149,616 40

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the Company's policies assigned as collaterals (\$77,442.66 of which belongs to policies issued subsequent to March 31, 1878)..... \$ 82,585 38
 Bonds, debentures and stocks on deposit with Receiver General, viz.:—

	Par Value.	Market value.
C. N. Ry. (Ont. Div.) debts. (guaranteed by Prov. of Man.), 1938, 3½ p.c.....	\$ 486,666 67	\$ 399,066 67
Prov. of Quebec stock, 1937, 3 p.c.....	17,033 33	13,456 33
Prov. of Manitoba debts., 1924, 4 p.c.....	25,000 00	23,750 00
Prov. of Ontario debts., 1939, 4 p.c.....	50,000 00	47,500 00
City of Montreal R. C. School debts., 1945, 4 p.c.....	50,000 00	42,500 00
City of Toronto debts., 1945, 3½ p.c.....	97,333 33	76,893 33
City of Vancouver debts., 1945, 4 p.c.....	35,000 00	29,400 00
City of Vancouver debts., 1946, 4 p.c.....	15,000 00	12,600 00
City of Hull debts. (g'teed by Prov. of Quebec), 1937, 4 p.c.	40,500 00	36,855 00
Queen Victoria Niagara Falls Park debts. (g'teed by Prov. of Ont.), 1927, 4 p.c.....	25,000 00	24,000 00
Total on deposit with Receiver General.....	\$ 841,533 33	\$ 706,021 33
Carried out at market value.....		706,021 33
Cash at head office in Canada.....		50 00
Cash in Molsons Bank, Montreal.....		19,409 40
Interest due, \$335.58; accrued, \$1,659.48.....		1,995 06

	New Premiums.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 7,852 95	\$ 44,594 02
Deduct commission payable thereon.....	3,649 68	2,499 42
Net premiums due and uncollected.....	\$ 4,203 27	\$ 42,094 60
Net deferred premiums on policies in force (75 per cent. gross).....	5,704 50	11,650 35
Net outstanding and deferred premiums.....		63,632 72
Total assets in Canada.....		\$ 873,743 89

LIABILITIES IN CANADA

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force.....	\$ 924,418 00
Deduct value of policies reinsured in other companies licensed in Canada....	1,598 00

* Based on the OM (5) Table with interest at 4 per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date. Annuities have been valued by the British Offices Select Life Annuity Tables, 1893, male or female, with same rates of interest as above used for assurances.

4 GEORGE V., A. 1914

THE ROYAL—Continued.

LIABILITIES IN CANADA—Concluded.

Net reinsurance reserve.....	\$ 922,820 00
Claims for death losses.....	10,042 60
Premiums paid in advance.....	134 58
Taxes due and accrued.....	2,904 85
†Total liabilities to policyholders in Canada.....	<u>\$ 935,902 03</u>

(Surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, is included in the above net reinsurance reserve).

INCOME IN CANADA.

Cash received for first year premiums..	\$ 50,136 62
Less premiums paid for reinsurance.....	2,386 00
Total net income from first year premiums.....	<u>\$ 47,750 62</u>
Cash received for renewal premiums.....	\$ 179,104 72
Deduct premiums paid for reinsurance.....	278 30
Total net income from renewal premiums.....	178,826 42
Total net premium income.....	\$ 226,577 04
Cash received for interest on investments.....	32,807 98
Total income in Canada.....	<u>\$ 259,385 02</u>

EXPENDITURE IN CANADA.

Cash paid for death claims (including \$838.86 reversionary bonuses)...	\$ 33,188 44
Cash paid for matured endowments (including \$282.10 reversionary bonuses).....	1,768 77
Total amount paid for death claims and matured endowments.....	\$ 34,957 21
Cash paid to annuitants.....	663 82
Cash paid for surrendered policies.....	7,658 29
Total net amount paid to policyholders.....	<u>\$ 43,279 32</u>
Cash paid for taxes, licenses, fees or fines.....	3,175 62
Head Office salaries, \$9,589.17; do., travelling expenses, \$50.....	9,639 17
Commissions, first year, \$22,839.74; commissions, renewals, \$6,058.21; agency salaries, \$22,354.33; Agency travelling expenses \$6,390 90.....	57,643 18
Miscellaneous, viz.:—Advertising, \$260.02; books and periodicals, \$233.94; legal expenses, \$272; medical fees, \$3,423 17; office furniture, etc., \$652.21; exchange, \$113.83; printing and stationery, \$1,932.30; rent, fuel and light, \$3,193.45; sundries, \$502.34; express, telegrams and telephones, \$698.97; postage, \$798.86.....	12,081 09
Total expenditure in Canada.....	<u>\$ 125,818 32</u>

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	583
Amount of said policies.....	\$ 1,493,302 00
Amount of said policies reinsured in other licensed companies in Canada.....	50,000 00
Number of policies become claims during the year.....	22
Amount of said claims.....	45,146 87
Number of policies in force at date.....	3,014
Amount of said policies.....	\$ 7,040,965 43
Bonus additions thereto.....	114,682 83
Total.....	<u>\$ 7,155,648 26</u>
Deduct amount of said policies reinsured in other licensed companies in Canada.....	55,000 00
Total net amount in force at December 31, 1913.....	7,100,648 26
Number of life annuities in force at date.....	5
Amount of annual payments thereunder.....	963 82

†Of these liabilities \$95,635 apply to policies issued in Canada prior to March 31, 1878.

SESSIONAL PAPER No. 8

THE ROYAL—Continued.

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

	Life annuities proper.		Life annuities arising out of Life Assurance Contracts.	
	No.	Annual payments.	No.	Annual payments.
In force at December 31, 1912.....	3	\$ 663 82	2	\$ 309 00
Totals.....	3	\$ 663 82	2	\$ 309 00
In force at December 31, 1913.....	3	\$ 663 82	2	\$ 309 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	1,822	\$ 4,363,892 11		
Endowment.....	706	1,312,426 10		
Term and all other.....	90	445,708 00		
Bonus additions.....		112,177 30		
			2,618	\$ 6,234,203 51

New policies issued:—

Whole life.....	533	\$ 1,461,049 00		
Endowment.....	126	217,000 00		
All other.....	28	131,027 00		
Bonus additions.....		838 86		

Policies transferred from Home Office (\$1,737.69 bonuses).....

Old, changed and increased (\$1,385.83 bonuses).....

Total.....			3,327	\$ 8,085 711 91
Deduct terminated.....			313	930,063 65

In force at end of year:—

Whole life.....	2,145	\$ 5,172,212 19		
Endowment.....	773	1,403,732 24		
All other.....	96	465,021 00		
Bonus additions.....		114,682 83		

3,014 \$ 7,155,648 26

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death, (including bonuses, \$954.01).....	20	\$ 43,454 01
“ transferred to Head Office (including bonuses, \$30).....	8	7,937 60
“ maturity (including bonuses, \$200.19).....	2	1,686 86
“ surrender (including bonuses, \$158.20).....	23	60,726 73
“ lapse (including bonuses, \$114.45).....	165	426,614 45
“ change and decrease.....	25	154,930 00
“ not taken.....	68	226,714 00
“ expiry.....	2	8,000 00
Total (including bonuses, \$1,456.85).....	313	\$ 930,063 65

POLICIES REINSURED.

	No.	Amount.
Whole life.....	1	\$ 50,000 00
Endowment.....	1	5,000 00
Totals.....	2	\$ 55,000 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including \$33,838.32, bonus additions)....	44	\$ 100,589 48
Policies in force at date of statement (including \$33,838.32, bonus additions)....	44	100,589 48

THE ROYAL—Continued.

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

With-Profit:—

	No.	Amount.	Reserve.
Life.....	1,991	\$ 4,799,712 10	\$ 458,736
Endowments.....	665	1,262,801 64	281,038
Term, etc.....	9	33,021 00	616
Bonus additions.....		114,682 83	77,458
Premium reductions.....		(411 00)	2,417
Totals.....	2,665	\$ 6,210,217 57	\$ 820,315
Less reinsured.....		5,000 00	527
Net totals.....	2,665	\$ 6,205,217 57	\$ 819,788

Without-Profit:—

Life.....	154	\$ 372,500 09	\$ 56,124
Endowments.....	103	140,930 60	27,666
Term, etc.....	87	432,000 00	11,073
Totals.....	349	\$ 945,430 69	\$ 94,863
Less reinsured.....		50,000 00	1,071
Net totals.....	349	\$ 895,430 69	\$ 93,792
Grand totals.....	3,014	\$ 7,100,648 26	\$ 913,580

LIFE ANNUITIES (CANADIAN BUSINESS).

	No.	Yearly Amount. Payable.	Reserve.
Arising out of Life Assurance contracts.....	2	\$ 300 00	\$ 2,202
Life Annuities proper.....	3	663 82	7,038
Totals.....	5	\$ 963 82	\$ 9,240

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups; annuities individually.
2. The valuation age in both cases was obtained by adding the nearest duration to the nearest age at entry.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages have been valued as if the higher age were the age at entry.
- (b) No policies have been issued providing for payments at death of an amount less than the full amount of insurance.
- (c) Policies issued at a fixed extra premium, whether payable in one sum or annually, have been valued on the normal basis and an additional reserve of one year's extra premium has been made.
- (d) The whole of the extra premiums received for disability benefits has been reserved.
4. A reserve of \$26,779 has been held under limited and single premium policies on account of prepaid or limited loadings.

5. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

At each of the Quinquennial Valuations, 1875 to 1890 inclusive, the shareholders received 25 per cent, and the policyholders 75 per cent of the divisible surplus. Since 1890 the proportion allotted to the policyholders has been increased at each succeeding distribution, and at the last distribution in 1910, was 86.5 per cent.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

The principles upon which the profit or surplus is distributed consist in treating the policies privileged to participate, as being entitled to reversionary additions regulated by the amounts assured and by the numbers of years for which no apportionment has previously been made. These principles are carried into effect by finding, in accordance with the table of mortality and the rate of interest assumed in estimating the Company's life assurance liabilities, viz, the British Offices Life Tables OM and OM(5) at 3 per cent, the uniform annual rate of addition to the sums assured which the available surplus will admit of. The reversionary bonuses to be allotted are directly ascertained by this process, and the cash bonuses, reductions of premium, and contingent bonuses allowed in other cases are derived from the reversionary bonuses allowed by the OM Table of mortality at 4 per cent.

SESSIONAL PAPER No. 8

THE ROYAL—*Continued.*

WITH-PROFIT POLICIES (CANADIAN BUSINESS.)

Deferred Dividend Policies issued prior to January 1, 1911:—The reserves under the contingent bonus allotments to these policies are included in the liabilities.

Year of Issue.	Amount in force.
1903.....	\$ 22,000
1904.....	43,500
1905.....	25,800
1906.....	30,500
1907.....	20,500
1908.....	82,500
1909.....	152,500
1910.....	326,500
Totals.....	<u>\$ 703,800</u>

Deferred Dividend Policies issued subsequent to January 1, 1911:—No profits have as yet been credited to these policies.

Year of Issue.	Amount in force.
1911.....	\$ 187,000
1912.....	182,000
1913.....	228,140
Total.....	<u>\$ 597,140</u>

THE ROYAL INSURANCE COMPANY, LIMITED—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

LIFE DEPARTMENT.

In the Assurance Branch 3,749 new Policies were issued for £1,923,263, yielding, in Annual Premiums £69,421, and in Single Premiums £7,062. The sum of £169,372 was reassured at premiums of £8,029. The total Premiums, after deducting reinsurance, amounted to £807,574 12s. 11d., and Interest, less Income tax, to £399,326 6s. 4d. The Claims for the year, including Bonus additions were £679,867 3s. 4d.

In the Annuity Branch the Purchase-money and Premiums amounted to £43,902 8s. 11d and the Interest, less Income Tax, to £30,011 12s. 11d. Seventy-three Annuitants representing the annual payments of £2,150 16s. 10d. expired during the year.

After charging all Outgoings, including Commission and Expenses of Management, a balance of £359,106 3s. 3d. has been added to the Life and Annuity Funds, increasing them to £11,309,594 13s. 9d.

LIFE ASSURANCE ACCOUNT.

Fund at the beginning of the year.....	£ 10,174,210 1 0	Claims paid and outstanding:—	
Premiums after deduction of reinsurance premiums.....	807,574 12 11	By death.....	£ 488,410 5 11
Interest <i>Less</i> income tax.....	399,326 6 4	By maturity.....	191,456 17 5
Assignment fees.....	249 4 0		
		Surrenders, including surrenders of bonuses.....	£ 679,867 3 4
		Bonuses in cash.....	63,125 15 8
		Commission.....	1,726 1 9
		Expenses of management.....	47,389 7 10
		Fund at the end of the year.....	59,406 15 5
			10,529,845 0 3
			£ 11,381,360 4 3

ANNUITY ACCOUNT.

Fund at the beginning of the year.....	£ 776,278 11 6	Annuitants.....	£ 68,484 0 10
Consideration for Annuitants granted.....	43,902 8 11	Commission.....	1,198 13 4
Interest <i>Less</i> income tax.....	30,011 12 11	Expenses of management.....	760 3 8
		Fund at the end of the year.....	779,749 15 6
			£ 850,192 13 4

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CAPITAL REDEMPTION ASSURANCES ACCOUNT.

Comprising Leasehold Redemption Policies and Annuities Certain.

Fund at the beginning of the year.....	£ 28,247 3 11	Annuities certain.....	£ 706 9 9
Premiums.....	6,604 10 6	Surrenders.....	70 3 0
Consideration for Annuities certain.....	2,334 13 6	Claims.....	1,000 0 0
Interest Less income tax.....	1,245 2 8	Commission.....	178 16 8
		Expenses of management.....	165 2 2
		Fund at the end of the year.....	36,310 19 0
£ 38,431 10 7		£ 38,431 10 7	

PROFIT AND LOSS ACCOUNT.

Balance of last year's account.....	£ 1,054,692 0 7	Dividend for year 1913:—			
Interest and dividends not carried to other accounts less income tax.....	315,420 8 1	Interim payment.....	£ 194,103 9 10		
Transferred from fire account.....	462,904 0 5	Provision for final payment.....	194,103 9 4		
Transferred from marine account.....	91,501 1 4			£ 388,206 19 2	
		Interest on debenture stock—			
		Paid July 1, 1913.....	£ 15,891 11 9		
		Provision for payment due January 1, 1914.....	15,891 11 4		
		Income tax for year 1913.....		31,783 3 1	
		Amount written off investments.....		29,372 1 1	
		Transferred to General Insurance Account.....		350,000 0 0	
		Transferred to Superannuation fund.....		50,000 0 0	
		Balance carried forward.....		25,000 0 0	
				1,049,555 7 1	
£1,924,517 10 5				£1,924,517 10 5	

BALANCE SHEET.

LIABILITIES.

Shareholders' Capital paid-up—294,405 shares of £10 each, £1 10s. per share paid.....	£	2,944,050
Life Assurance Fund.....	10,529,845	0 3
Annuity Fund.....	779,749	15 6
Capital Redemption Assurances Fund.....	36,310	19 0
Personal Accident Fund.....	64,143	2 2
Employers' Liability Fund.....	294,961	7 7
General Insurances Account.....	421,032	17 11
Marine Fund.....	970,391	17 11
Superannuation Fund.....	130,442	16 3
Fire Fund.....	3,300,000	0 0
Reserve Fund.....	1,600,000	0 0
Profit and Loss Account.....	1,049,553	7 1
	£	19,618,135 3 8
4 per cent redeemable debenture stock.....	843,800	0 0
Perpetual Insurance account.....	16,819	0 10
Claims admitted or intimated but not paid:—		
Life.....	£	70,560 11 10
Fire.....	207,592	19 2
Marine.....	83,433	18 6
General.....	146,500	0 0
Annuities due and unpaid.....	508,087	9 6
Outstanding dividends.....	364	2 9
Outstanding balances.....	2,074	2 9
Bills payable.....	69,366	16 1
Balance of reinsurance accounts.....	39,152	13 0
Debt interest, due 1st January, 1914.....	441,057	13 7
Final dividend, payable 12th May, 1914.....	15,891	11 4
	£	194,103 9 4

£21,718,852 2 10

ASSETS.

Mortgages on property within the United Kingdom.....	£	1,812,893 4 5
Mortgages on property out of the United Kingdom.....	200,002	14 11
Loans on parcel and other public rates.....	585,580	10 7
Loans on life interests.....	40,585	0 0
Loans on reversions.....	11,250	0 0
Loans on company's policies within their surrender values.....	639,357	8 5
Investments:—		
Deposit with the High Court.....	22,000	0 0
British Government securities.....	364,040	5 4
Municipal and County securities, United Kingdom.....	219,841	14 5
Indian and Colonial Government securities.....	242,011	17 7
Indian and Colonial Provincial securities.....	145,220	0 0
Indian and Colonial Municipal securities.....	277,440	10 11
Foreign Government securities.....	305,395	18 10
Foreign Provincial securities.....	377,369	0 4
Foreign Municipal securities.....	646,391	14 0
Railway and other debentures and debenture stocks—		
Home and Foreign.....	5,814,139	8 7
Railway and other preference and guaranteed stocks.....	4,038,105	18 4
Railway ordinary stocks (of which £3/3,950 0s. 0d. is pre-ferred).....	451,818	17 11
Shares of incorporated companies.....	398,136	6 8
Freehold ground rents.....	157,029	9 10
House property—freehold:—		
United Kingdom.....	£	1,368,010 14 6
India and Colonies.....	320,104	0 0
United States.....	933,038	10 11
Other foreign countries.....	144,730	5 0
House property—leasehold.....	2,765,883	10 5
Agents' balances.....	177,042	1 6
Outstanding premiums.....	1,194,739	19 7
Outstanding interest, dividends and rents.....	34,618	5 0
Interest accrued but not payable.....	7,577	14 11
Bills receivable.....	167,882	17 8
Cash:—	106,233	0 0
On deposit.....	16,722	12 1
In hand and on current account.....	527,752	0 1
	£	21,748,852 2 10

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—G. N. DUCHARME.

Vice Presidents—

HON. J. A. OUMET, C.R., and

HON. F. L. BEIQUE, C.R.

Manager—P. BONHOMME.

Treasurer—A. BONHOMME.

Principal Office—Montreal.

(Incorporated by chap. 95 of the Statutes of Quebec of 1903. Incorporated May 19, 1911, by an Act of the Parliament of Canada, 1-2 George V., chap. 39. Dominion license issued August 1, 1912.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	1,200,000 00
Amount paid thereon in cash.....	179,700 00

(For List of Shareholders, see Appendix).

ASSETS.

Value of real estate.....	\$ 294,641 96
Amount secured by way of loans on real estate, by bond or mortgage first liens.....	166,885 56
Amount of loans to policyholders on the company's policies assigned as collaterals.....	49,151 10

Bonds and debentures owned by the Company:—

	Par value.	Book value.	Market value.
Mun. of St. Jean de la Croix, debs., 1938, 5 p.c.\$	10,000 00	\$ 9,686 65	\$ 9,700 00
City of Trois-Rivieres, debs., 1946, 4 p.c.....	25,000 00	21,480 98	20,250 00
L'Annonciation, debs., 1949, 5 p.c.....	16,000 00	15,812 96	14,400 00
Bromptonville, debs., 1914 to 1947, 4½ p.c.....	9,372 43	8,548 42	7,966 57
La Tuque, debs., 1930, 5 p.c.....	25,000 00	23,720 75	23,750 00
La Malbaie, debs., 1926, 4½ p.c.....	7,000 00	7,000 00	6,370 00
Mont Laurier, debs., 1951, 5 p.c.....	22,000 00	21,153 44	19,580 00
Mon. Nat. Sherbrooke, debs., 1914 to 1919, 5 p.c.....	6,000 00	6,000 00	5,880 00
Napierville, debs., 1914 to 1927, 4½ p.c.....	4,097 08	3,595 77	3,851 26
St. Cyprien de Nap., debs., 1914 to 1927, 4½ p.c.	4,097 08	3,595 77	3,810 28
Ville Marie, debs., 1950, 5 p.c.....	37,000 00	37,000 00	33,300 00
Ste. Agathe des Monts, debs., 1914 to 1937, 5 p.c.....	4,488 12	4,528 10	4,263 71
*Ste. Agathe des Monts, debs., 1950, 5 p.c.....	70,000 00	70,000 00	64,460 00
Pointe à Gatineau, debs., 1918, 5 p.c.....	5,000 00	5,000 00	4,850 00
Saraguay Electric, debs., 1937, 5 p.c. (g'teed by Village of Cartierville).....	29,000 00	27,304 98	26,970 00
Fabrique St. Methode, debs., 1914 to 1916, 5 p.c.....	5,290 07	5,290 07	5,184 27
Totals.....	\$ 279,344 78	\$ 269,717 89	\$ 254,526 09

Carried out at book value.....	269,717 89
Cash at head office.....	984 39

Cash in banks, viz:—

Provincial Bank, Montreal.....	\$ 358 67
National Bank, Montreal.....	1,289 18
Hochelaga Bank, Montreal.....	26,414 69
Molson's Bank.....	588 38

Total.....	28,650 92
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*\$55,000 Ste. Agathe in deposit with Receiver-General.

4 GEORGE V., A. 1914

LA SAUVEGARDE LIFE—Continued.

ASSETS—Concluded.

Indemnity to be paid (netual value).....	\$	2,614 05
All other ledger assets.....		241 00
Total ledger assets.....	\$	812,886 78
Deduct market value of bonds and debts., under book value.....		15,191 80
	\$	797,694 98

OTHER ASSETS.

Interest due \$1,002.51; accrued, \$5,827.46.....	6,829 97
Rents due.....	2,259 13
Office furniture, \$4,740.90; Library, \$193.25; Assurance paid in advance, \$572.83.....	5,506 98

	New.	Renewals.
Gross premiums due and uncollected on policies in force..\$	10,674 53	\$ 21,810 67
Deduct commission payable thereon.....	4,797 87	1,008 80
Net premiums due and uncollected.....\$	5,876 66	\$ 20,801 87
Net deferred premiums on policies in force (taken at 95 per cent of gross).....	1,860 45	3,626 49
Net outstanding and deferred premiums.....		32,165 47
Total assets.....	\$	844,456 53

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	631,333 22
Deduct value of policies reinsured in other companies.....		1,236 53
	\$	630,096 69
Deduction allowed by Section 42, subsec. 3 of Insurance Act, 1910.....		25,465 02
*Net reinsurance reserve.....	\$	604,631 67
Adjusted but unpaid (\$119 accrued in previous years).....	\$	4,119 00
Unadjusted.....		2,000 00
Total unsettled claims.....		6,119 00
Surrender values claimable on policies cancelled.....		3,977 60
Due on account of loans.....		3,000 00
Payments in advance; premiums \$742.14; interest, \$1,463.64.....		2,205 78
Interest due.....		2,130 61
Provincial municipal and other taxes due and accrued.....		802 51
Reserve for bad debts.....		841 66
Balance of shareholders' account.....		31,183 18
Agents' credit balances.....		1,803 05
All other liabilities.....		1,050 71
Total liabilities.....	\$	657,745 77
Excess of assets over liabilities.....	\$	186,710 76
Capital stock paid in cash.....		179,700 00
Surplus over all liabilities and paid up capital.....	\$	7,010 76

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, December 31, 1912.....	\$	41,965 18
Dividends paid to shareholders.....		10,782 00
Balance of shareholders' account, December 31, 1913.....	\$	31,183 18

(Policyholders receive 90 per cent and shareholders 10 per cent of the distributive share of surplus).

*Based on British Offices Om (5) Table of Mortality with interest at 3½ per cent for all Deferred dividend and non-participating policies and with interest at 3 per cent for all annual dividend policies.

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LA SAUVEGARDE LIFE—Continued.

INCOME.

Cash received for first year premiums.....	\$ 43,649 78	
Less premiums paid for reinsurance.....	851 06	
Total net income from first year premiums.....		\$ 42,798 72
Cash received for renewal premiums.....	\$ 158,273 47	
Less paid for reinsurance.....	883 93	
Total net income from renewal premiums.....		157,389 54
Total net premium income.....		\$ 200,188 26
Amount received for interest.....		34,099 36
Received for premium on capital stock.....		570 00
Amount received for rent.....		3,146 36
Profit realized on cancellation of lease.....		3,414 05
Fines and fees.....		103 90
Total.....		\$ 241,521 93
Received for calls on capital.....		370 00
Total income.....		\$ 211,891 93

EXPENDITURE.

Cash paid for death losses (\$1,000 accrued in previous years).....	\$ 34,500 00
Cash paid for surrendered policies.....	9,903 77
Total amount paid to policyholders.....	\$ 44,403 77
Cash paid to stockholders for interest or dividends.....	10,782 00
Cash paid for taxes, licenses, fees or fines.....	5,657 32
Cash paid for investment expenses, viz:—	
Commission on loans, \$750; appraisalment expenses, \$35; legal fees, \$294.10.....	1,079 10
Head office salaries, \$18,247.37; head office travelling expenses, \$1,314.30; directors' fees, \$1,980; auditors' fees, \$416.67.....	21,958 34
Commissions, first year, \$25,939.22; renewals, \$4,516.05; agency salaries, \$6,970.57; agency travelling expenses, \$1,973.47; convention \$321.30; commissions advanced to agents, \$1,912.85.....	41,633 46
Miscellaneous payments, viz.: Advertising, \$3,729 82; exchange, \$62.92; express, telegrams and telephones, \$307 04; legal expenses, \$682 26; medical fees, \$5,678.50; office furniture, \$1,552.12; postage, \$1,078.23; printing and stationery, \$2,602.84; rent, fuel and light, \$4,010.70; guarantee assurance, \$73.00; commissions for sale of capital stock, \$390.15; inquiry, \$582.20; charity contributions, \$229.45; special commissions, \$78.60; books, \$95.75; sundries, \$775.93; advances to Bureau General, \$5,057 50.....	26,967 01
Total expenditure.....	\$ 152,501 00

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1912.....	\$ 697,689 98
Cash income as above.....	241,891 93
Real estate written up.....	20,835 82
Total.....	\$ 960,417 73
Expenditure as above.....	152,501 00
Balance net ledger assets, December 31, 1913 (\$812,886.78 less ledger liabilities, \$4,970.05) \$	807,916 73

(The average rate of interest earned on these invested assets during 1913 was 4.67 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	828
Amount of said policies.....	\$ 1,074,600 00
Amount of said policies reinsured in other licensed companies in Canada.....	10,000 00
Number of policies become claims during the year.....	32
Amount of said claims.....	40,500 00
Number of policies in force December 31, 1913.....	5,025
Amount of said policies.....	\$ 6,098,902 00
Amount of said policies reinsured in other licensed companies in Canada.....	110,000 00
Net amount in force December 31, 1913.....	5,988,902 00

4 GEORGE V., A. 1914

LA SAUVEGARDE LIFE—Continued.

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	3,118	\$ 3,651,447		
Endowment.....	1,530	1,906,771		
Term and all other.....	60	105,500		
			4,758	\$ 5,663,718 00

New policies issued:—

Whole life.....	593	\$ 762,600		
Endowment.....	414	633,100		
Term and all other.....	20	39,000		
			1,027	1,434,700 00

Old policies revived.....			101	137,000 00
Old, changed and increased.....			49	70,075 00

Total.....			5,935	\$ 7,305,493 00
Deduct terminated.....			910	1,206,591 00

In force at end of year:—

Whole life.....	3,312	\$ 3,928,339		
Endowment.....	1,648	2,062,063		
Term and all other.....	65	108,500		
			5,025	\$ 6,098,902 00

DETAILS OF TERMINATIONS.

	No.	Amount
Terminated by death.....	32	\$ 40,500 00
“ expiry.....	3	5,000 00
“ surrender.....	95	108,000 00
“ lapse.....	653	823,000 00
Policies changed and decreased.....	47	124,491 00
Policies not taken.....	80	105,600 00
Total.....	910	\$ 1,206,591 00

DETAILS OF POLICIES REINSURED.

	Amount
Whole life.....	\$ 62,000 00
Endowment.....	41,000 00
Term and all other.....	7,000 00
Total.....	\$ 110,000 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	3,022	\$ 3,380,538	\$ 286,395 10
Endowment.....	1,262	1,525,000	222,078 54
Totals.....	4,284	\$ 4,905,538	\$ 508,473 64
Less reinsured.....		39,000	675 16
Net.....	4,284	\$ 4,866,538	\$ 507,798 48

Without-Profit—	No.	Amount.	Reserve.
Life.....	290	\$ 547,801	\$ 43,621 40
Endowment.....	386	537,063	77,829 44
Term, etc.....	65	108,500	1,408 74
Totals.....	741	\$ 1,193,361	\$ 122,859 58
Less reinsured.....		71,000	561 37
Net.....	741	\$ 1,122,364	\$ 122,298 21
Grand totals.....	5,025	\$ 5,988,902	\$ 630,096 69

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LA SAUVEGARDE LIFE—*Concluded.*

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. There are no annuities.
2. The valuation age for assurances was taken as age next birthday.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
- (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
- (c) In the valuation of policies with liens, the liens were disregarded.
- (d) In the valuation of policies issued at fixed extra premiums, the extra premiums were disregarded.
- (e) In the valuation of policies providing for disability benefits no additional reserve was held.
4. See 3 (a).
5. No additional reserve was held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 4.67 per cent.
- 7 and 8. The question of surplus distribution has not yet been dealt with.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911:—No profits have yet been apportioned to these policies.

Year of Issue.	Amount in force.
1902.....	\$ 50,250 00
1903.....	17,750 00
1904.....	122,750 00
1905.....	308,500 00
1906.....	343,266 00
1907.....	483,500 00
1908.....	465,750 00
1909.....	472,532 00
1910.....	475,500 00
Total.....	<u>\$ 2,739,798 00</u>

Deferred Dividend policies issued subsequent to December 31, 1910:—No profits have yet been credited to these policies.

Year of Issue.	Amount in force.
1911.....	\$ 446,330 00
1912.....	753,060 00
1913.....	962,100 00
Total.....	<u>\$ 2,161,490 00</u>

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—THE RIGHT HON. THE EARL OF GLASGOW. Manager—W. HUTTON. Chief Agent in Canada—CHARLES J. FLEET.	Secretary—CHARLES GUTHRIE. Principal Office—Glasgow. Head Office in Canada—Montreal.
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(Founded at Glasgow, January 1, 1826, Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Amount of loans to Canadian policyholders on the society's policies assigned as collaterals. \$ 3,903 00

Bonds and debentures on deposit with the Receiver General:—

	Par value.	Market value.
Province of New Brunswick debentures, 1934, 4 p.c.....	\$ 25,000 00	\$ 23,250 00
City of Victoria 4½ p.c. bonds, 1944.....	50,000 00	46,000 00
City of Halifax Consolidated Fund debentures 1920, 4 p.c....	25,000 00	23,750 00
City of Halifax Consolidated Fund debentures 1919, 4½ p.c..	25,000 00	24,750 00

Total par and market values.....	\$ 125,000 00	\$ 117,750 00
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Carried out at market value.....	117,750 00
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Total assets in Canada.....	\$ 121,653 06
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LIABILITIES IN CANADA.

Amount computed upon the present statutory basis to cover the net value of all outstanding policies in Canada.....	\$ 52,686 53
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the basis of valuation.....	5,377 67

*Net reinsurance reserve.....	\$ 58,064 20
Taxes due or accrued.....	17 27

Total liabilities in Canada.....	\$ 58,081 47
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INCOME IN CANADA.

Amount of renewal premiums received in cash during the year on life policies.....	\$ 1,102 97
Interest on bonds and debentures....	5,374 99
Interest on policy loans.....	156 14

Total income in Canada.....	\$ 6,634 10
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*Reserve based on British Offices OM (5) Table of Mortality with 2½ per cent interest combined with OM. 2½ per cent net annual premiums. The net premiums valued are those represented by 90 per cent of the OM 2½ per cent net premiums, so that the remaining 10 per cent in addition to the difference between the office premiums and the OM. 2½ per cent net premiums has been reserved for future expenses and profits.

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THE SCOTTISH AMICABLE—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$	9,425 45
Cash paid for surrendered policies.....		1,458 07
Cash paid for taxes, licenses, fees or fines.....		72 10
Expenses in connection with filing of annual returns.....		26 00
All other expenditure, viz.: legal fees, \$68.21; postage, etc., \$10.00.....		78 21
Total expenditure in Canada.....	\$	<u>11,059 83</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	4	
Amount of said claims (including bonuses).....	\$	9,425 45
Number of policies in force at date.....	31	
Amount of said policies.....	\$	69,060 43
Bonus additions.....		6,564 65
Net amount in force at December 31, 1913.....		<u>75,625 08</u>

EXHIBIT OF POLICIES. (CANADIAN BUSINESS.)

In force at December 31, 1912:—

	No.	Amount.	No.	Amount.
Whole life.....	34	\$ 73,956 30		
Bonus additions.....		8,798 93		
Total.....			34	\$ 82,755 23
Old policies revived.....			1	2,160 80
Total.....			35	\$ 84,916 03
Deduct terminated.....			4	9,290 95

In force at December 31, 1913:—

Whole life.....	31	\$ 69,060 43		
Bonus additions.....		6,564 65		
Total.....			31	\$ 75,625 08

DETAILS OF POLICIES TERMINATED.

By death (including bonuses, \$2,234 28).....	4	\$ 9,290 95
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STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES).

	No.	Amount.	Reserve.
With-Profit Policies (life).....	30	\$ 74,627 41	\$ 57,465 60
Without-Profit Policies (life).....	1	997 67	598 60
Grand totals.....	31	\$ 75,625 08	\$ 58,064 20

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. There are no annuities.
2. The valuation age for assurances was the office age next birthday.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher age.
(b) No policies have been issued providing for payments at death during certain periods of an amount less than the full amount of insurance.
(c) No policies have been issued at a fixed extra premium.
(d) No policies have been issued providing for disability benefits.
4. The reserve held under limited and single premium policies on account of prepaid or limited loadings, is the estimated equivalent of the value of the loading under a policy with premiums payable throughout the term.
5. There being no shareholders, all profits belong to participating policyholders.
6. The profits are ascertained quinquennially and are allocated in the form of a compound reversionary bonus.

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Manager—JAMES GRAHAM WATSON. | Secretary—R. T. BOOTHBY.
Principal Office—6 St. Andrew's Square, Edinburgh.
Chief Agent and Attorney in Canada | Head Office in Canada—Montreal.
JOHN H. DUNLOP.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral			\$ 8,589 66
Bonds on deposit with the Receiver General, viz.:—			
	Par value.	Market value.	
City of Quebec 5 per cent bonds, 1914	\$ 50,000 00	\$ 50,000 00	
City of London, Ont., 4 per cent debentures, 1926	41,000 00	37,720 00	
Total par and market values	\$ 91,000 00	\$ 87,720 00	
Total carried out at market value			87,720 00
Interest accrued			1,260 47
Total assets in Canada			<u>\$ 97,570 13</u>

LIABILITIES IN CANADA.

*Net reinsurance reserve	\$ 52,214 46
Total liabilities in Canada	<u>\$ 52,214 46</u>

INCOME IN CANADA.

Cash premium income (renewal)	\$ 495 41
Received for interest	4,434 26
Total income in Canada	<u>\$ 4,929 67</u>

EXPENDITURE IN CANADA.

Cash paid for death losses	\$ 5,916 65
Cash paid for surrendered policies	2,653 06
Law charges	52 26
Total expenditure in Canada	<u>\$ 8,621 97</u>

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	3
Amount of said claims	\$ 5,916 65
Number of policies in force	22
Amount of said policies	\$ 41,318 00
Bonus additions thereto	25,629 08
Total net amount in force, December 31, 1913	<u>\$ 66,947 08</u>

*British Life Offices Om. Table of Mortality, with 3½ per cent interest.

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THE SCOTTISH PROVIDENT—*Concluded.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	26	\$ 47,036 33		
Bonus additions.....		29,291 25		
Total.....			26	\$ 76,327 58
Interim bonuses, 1913.....				285 91
Total.....				\$ 76,613 49
Deduct terminated.....			4	9,666 41

In force at end of year:—

Whole life.....	22	\$ 41,318 00		
Bonus additions..		25,629 08		
			22	\$ 66,947 08

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE

	No.	Amount.
Terminated by death.....	3	\$ 5,916 64
“ surrender.....	1	3,749 77
Total terminated.....	4	\$ 9,666 41

THE SECURITY LIFE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—J. M. FORTIER.

Sec.-Treas.—GEO. WHITTAKER.

Vice-President—V. MORIN.

Head Office—Montreal.

(Incorporated under the name of "The Prudential Life Insurance Company of Canada," April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII, chap. 120. Amended May 19, 1909, by 8-9 Edward VII, chap. 123, and name changed to "The Security Life Insurance Company of Canada." Amended March 12, 1912, by 2 George V, chap. 149. Dominion license issued April 27, 1911.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
" " " subscribed for.....	420,000 00
" " " paid thereon in cash.....	72,946 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures in deposit with Receiver General:—

	Par value.	Book value.	Market value.
City of Westmount, P.Q. dcbs., 1938, 3½ p.c.....	\$ 24,000 00	\$ 22,193 30	\$ 19,200 00
City of Westmount dcbs., 1939, 3½ p.c....	15,000 00	13,845 30	12,000 00
City of Sydney, N.S. dcbs., 1939, 4½ p.c..	15,000 00	15,034 82	13,500 00
St. Henri, P.Q. S. D. dcbs., 1949, 4½ p.c..	3,000 00	3,092 30	2,790 00
Total par, book and market value	\$ 57,000 00	\$ 54,165 72	\$ 47,490 00

Carried out at book value.....	\$ 54,165 72
Cash at head office.....	100 00

Total ledger assets.....	\$ 54,265 72
Deduct market value of bonds and dcbs., under book value.....	6,675 72
	\$ 47,590 00

OTHER ASSETS.

Interest accrued.....	249 12
Office furniture and fixtures, less depreciation.....	3,740 00
Stationery.....	1,250 00

	New.	Renewals.
Gross premiums due and uncollected on policies in force..	\$ 3,996 90	\$ 5,134 95
Deduct commission payable thereon.....		128 45
Net premiums due and uncollected.....	\$ 3,996 90	\$ 5,006 50
Net deferred premiums on policies in force.....		1,299 60

Net outstanding and deferred premiums.....	10,303 00
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Total assets.....	\$ 63,132 12
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THE SECURITY LIFE—Continued.

LIABILITIES.

Amount computed (by the Department) upon the statutory basis to cover the net present value of all policies in force.....	\$	40,346 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		734 00	
	\$	41,080 00	
Deduct value of policies reinsured in other licensed companies.....		3,192 00	
Net reinsurance reserve.....	\$	37,888 00	
Deduct allowance permitted by Sec. 42, Sub-sec. 3, Insurance Act, 1910..		11,211 00	
*Net reserve (less deduction).....	\$	26,677 00	
Claims for death losses resisted in suit.....		2,000 00	
Due on account of office and other expenses.....		1,424 53	
Premiums paid in advance.....		172 65	
Taxes due and accrued.....		846 50	
Due on account of loans.....		3,200 00	
Payments on capital held in trust.....		538 59	
Overdraft, Union Bank, Montreal.....		8,748 73	
All other liability.....		1,165 03	
Total liabilities.....	\$	44,773 03	
Excess of assets over liabilities.....	\$	18,359 09	
Capital stock paid in cash.....		72,946 00	

INCOME.

Cash received for first year premiums.....	\$	19,669 63	
Less premiums paid for reinsurance.....		1,977 44	
Net income from first year premiums.....	\$	17,692 19	
Cash received for renewal premiums.....	\$	11,806 50	
Less premiums for reinsurance.....		612 32	
Net income from renewal premiums.....		11,194 18	
Cash received for single premiums.....		450 00	
Total net premium income.....	\$	29,336 37	
Cash received for interest.....		2,738 90	
Cash received for premium on capital stock.....		7,541 24	
Total.....	\$	39,616 51	
Cash received for calls on capital.....		1,542 50	
Total income.....	\$	41,159 01	

EXPENDITURE.

Net amount paid for death claims.....	\$	4,946 25	
Cash paid for taxes, licenses, fees or fines.....		1,293 32	
Head office salaries, \$9,444.30; travelling expenses, \$1,322.38; auditors' fees, \$250		11,016 68	
Commissions, first year, \$7,759.38; do., (renewals), \$20.21; do., advanced to agents, \$3,763.77		17,906 72	
agency salaries, \$4,421.03; do., travelling expenses, \$1,942.33			
Miscellaneous expenditure, viz.: Books and periodicals, \$188.40; express, telegrams			
telephone, and postage, \$1,116.46; legal fees, \$930.60; medical fees, \$3,839.23; office			
furniture, \$565.85; printing and stationery, \$1,086.87; rent, fuel and light, \$2,250; adver-			
tising, \$62.24; exchange, \$462.70; commission on sale of stock, \$392.05; general exp-			
enses, \$946.79; sundry disbursements, \$1,185.67 advances to stock selling agents, ...			
\$18,760.81; Toronto office, \$510.00.....		32,297 67	
Total expenditure	\$	67,460 64	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1912.....	\$	68,080 03	
Amount of cash income.....		41,159 01	
Total.....	\$	109,239 04	
Amount of expenditure.....		67,460 64	
Balance, net ledger assets, December 31, 1913 (\$54,265.72 less \$12,487.32 ledger			
liabilities).....	\$	41,778 40	

(The average rate interest on these invested assets during 1913, was 5.11 per cent.)

*On basis of Om (5) Table of Mortality with interest at 3 per cent. for life policies and 3½ per cent. for endowments.

4 GEORGE V., A. 1914

THE SECURITY LIFE—Continued.

MISCELLANEOUS.

Number of policies taken during the year and paid for in cash.....	501	
Amount of said policies.....		\$ 647,500 00
Number of policies become claims during the year.....	5	
Amount of said claims.....		6,000 00
Number of said policies in force at date.....	920	
Amount of said policies.....		\$ 1,240,000 00
Amount of said policies reinsured in other licensed companies in Canada.....	134,000 00	
Net amount in force December 31, 1913.....		<u>1,106,000 00</u>

EXHIBIT OF POLICIES.

In force at December 31, 1912:—

	No.	Amount.	No.	Amount.
Whole life.....	637	\$ 807,000 00		
Endowment.....	107	127,000 00		
All other.....	6	30,000 00		
Total.....			750	\$ 964,000 00
New policies issued:—				
Whole life.....	512	\$ 702,000 00		
Endowment.....	41	44,500 00		
All other.....	6	13,000 00		
			559	759,500 00
Old changed and increased.....			4	2,000 00
Total.....			1,313	\$1,725,500 00
Deduct terminated.....			393	<u>485,500 00</u>

In force at December 31, 1913:—

Whole life.....	822	\$1,100,000 00		
Endowment.....	86	97,000 00		
All other.....	12	43,000 00		
Total.....			920	<u>\$ 1,240,000 00</u>

DETAILS OF POLICIES TERMINATED.

	No.	Amount
Terminated by death.....	5	\$ 6,000 00
“ lapse.....	173	219,500 00
“ change and decrease.....	1	4,000 00
“ not taken.....	214	256,000 00
Total terminated.....	393	<u>\$ 485,500 00</u>

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit.	No.	Amount.	Reserve.
Life.....	263	\$ 395,500 00	\$ 9,516 00
Endowment.....	29	30,000 00	1,729 00
Totals.....	292	\$ 425,500 00	\$ 11,245 00
Less reinsured.....		85,000 00	1,663 00
Net.....	292	<u>\$ 340,500 00</u>	<u>\$ 9,582 00</u>
Without-Profit.	No.	Amount.	Reserve.
Life.....	559	\$ 704,500 00	\$ 24,698 00
Endowment.....	57	67,000 00	4,875 00
Term, etc.....	12	43,000 00	262 00
Totals.....	628	\$ 814,500 00	\$ 29,835 00
Less reinsured.....		49,000 00	1,529 00
Net.....	628	<u>\$ 765,500 00</u>	<u>\$ 28,306 00</u>
Grand totals.....	920	<u>\$1,106,000 00</u>	<u>\$ 37,888 00</u>

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THE SECURITY LIFE—*Concluded.*

MISCELLANEOUS STATEMENT.

1. Assurances were valued individually. There are no annuities.
2. Valuation age for assurances was taken as at nearest age.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
(b) No policies have been issued at premiums corresponding to ages higher than the true ages.
(c) In the valuation of policies with liens, the liens have been disregarded.
(d) No policies have been issued at a fixed extra premium.
(e) No additional reserve is carried for disability benefits.
4. See 3 (a).
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 5.11 per cent.
- 7 and 8. The question of surplus distribution has not been dealt with.

4 GEORGE V., A. 1914

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—ROBT. R. SCOTT.	|	Managing Director—
Vice President—WM. GRAYSON.		H. J. MEIKLEJOHN, M.D.
	|	Acting Secretary—R. L. DONALDSON.
Actuary—SIDNEY H. PIPE.		
Head Office—Winnipeg.		

(Incorporated May 15, 1902 by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized.....	\$ 1,000,00 00
Amount subscribed for.....	840,600 00
Amount paid up in cash.....	209,995 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first liens.....	\$ 475,781 45
Loans to policyholders on the company's policies assigned as collaterals.....	144,517 03
Premium obligations on policies in force.....	17,383 45
Debentures and bonds owned by the company:—	

	Par value.	Book value.	Market value.
*Town of Petrolia debts., 1921, 4 p.c.....	\$ 4,000 00	\$ 4,141 53	\$ 3,640 00
*Town of Petrolia debts., 1922-1925, 4 p.c.	24,000 00	24,849 21	21,120 00
Town of Dunnville, debts., 1914 to 1934, 4 p.c.....	10,141 65	9,911 95	9,026 07
Town of Fort William, debts., 1914 to 1924, 4½ p.c.....	9,835 05	9,835 05	9,441 65
Town of Lethbridge, debts., 1914 to 1933, 5 p.c.....	9,091 91	9,090 91	8,637 31
Town of Kincairdine, debts., 1919 to 1934, 4 p.c.....	5,727 62	5,543 77	4,925 75
City of Regina debts, 1935, 4½ p.c.....	3,000 00	3,000 00	2,700 00
Town of Revelstoke, debts., 1927, 5 p.c.	15,000 00	15,000 00	13,800 00
Town of Revelstoke, debts. 1934, 5 p.c. debts.....	4,000 00	4,000 00	3,560 00
Town of Chatham, N.B., debts., 1946, 4 p.c.....	10,000 00	9,816 00	8,000 00
Town of Medicine Hat, debts., 1914 to 1920, 4 p.c.....	5,250 04	5,131 80	4,987 54
Town of St. Boniface, debts. 1921, 4 p.c.	10,000 00	9,685 00	9,100 00
Town of Trenton, debts., 1923 to 1930, 4 p.c.....	9,912 45	9,660 39	8,524 71
Town of Pembroke, debts., 1921 to 1929, 4 p.c.....	5,159 86	5,039 37	4,489 08
Town of Macleod, debts., 1947, 5 p.c.....	10,000 00	10,000 00	8,600 00
Town of Glace Bay, debts., 1932, 4 p.c.	10,000 00	9,068 00	8,100 00
Town of Selkirk debts., 1940-1944, 5 p.c.	7,500 00		
Town of Selkirk debts, 1945, 5 p.c.....	2,000 00	10,301 83	9,030 00
Town of Selkirk debts, 1946, 5 p.c.....	1,000 00		
Town of Claresholm, debts., 1920 to 1924, 5 p.c.....	15,243 38	15,243 38	13,566 61
*City of St. Catharines, debts. 1921, 4 p.c.	24,000 00	24,000 00	22,320 00

*In deposit with the Receiver General.

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THE SOVEREIGN LIFE—Continued.

ASSETS—Concluded.

Debentures and bonds owned by the company—Concluded.

	Par value.	Book value	Market value.
City of Victoria, B.C., debs., 1915, 4 p.c.\$	2,627 00	\$ 2,622 27	\$ 2,574 46
City of Calgary, debs., 1923, 4 p.c.....	10,000 00	10,000 00	9,100 00
City of Chatham Ont., debs., 1931 to 1934, 4 p.c.....	10,495 35	10,152 25	9,130 95
Maritime Coal, Ry. and Power Co., debs., 1934,, 6 p.c.....	25,000 00	23,855 81	18,500 00
City of Guelph, debs. 1928 to 1933, 4 p.c..	5,063 04	4,908 48	4,455 48
City of Hamilton, debs. 1934, 4 p.c.....	7,300 00	7,300 00	6,497 00
City of Hull, debs. 1940, 4 p.c.....	10,000 00	8,945 00	8,100 00
City of Stratford, debs. 1915-1923, 4 p.c..	9,000 00	9,000 00	8,550 00
City of Winnipeg, debs. 1933, 4 p.c.....	7,000 00	6,121 50	6,160 00
City of Windsor, debs. 1921 to 1923, 4 p.c	11,435 08	11,170 81	10,520 27
City of Niagara Falls, 1920 to 1934, 4 p.c.	10,177 51	9,908 44	8,650 88
City of Victoria, debs. 1914, 4 p.c.....	7,368 60	7,364 10	7,294 91
City of Regina, debs. 1933-1935, 4½ p.c..	12,000 00	12,000 00	10,920 00
City of Grand Forks, debs. 1919, 5 p.c..	3,000 00	3,000 00	2,820 00
City of Kamloops, debs. 1934, 5 p.c.....	10,000 00	10,000 00	8,900 00
Total par, book and market values..	\$ 335,328 54	\$ 329,666 90	\$ 295,742 67
Carried out at book value.....			\$ 329,666 90
Cash at head office.....			4,692 50
Cash in banks, viz:—			
Imperial Bank, Toronto.....		\$ 1,000 00	
Union Bank, Winnipeg.....		20,120 38	
Northern Crown Bank, Winnipeg.....		5,004 13	
Union Bank, St. John.....		200 00	
Northern Crown Bank, Vancouver.....		350 00	
Union Bank, Edmonton.....		200 00	
Total cash in banks.....			26,874 51
Other ledger assets.....			10 55
Total ledger assets.....			\$ 998,926 39
Deduct market value of bonds and debentures under book value.....			33,924 23
			\$ 965,002 16

OTHER ASSETS.

Interest due, \$1,673.70; accrued, \$14,092.95.....		15,766 65
Office furniture.....		4,169 91
Due from other companies for losses or claims on the company's policies reinsured.....		759 50
Gross premiums due and uncollected on policies in force.\$	New. 14,000 70	Renewals. \$ 16,879 31
Deduct commission payable thereon.....	2,800 14	1,687 93
Net premiums due and uncollected.....	\$ 11,200 56	\$ 15,191 38
Net deferred premiums on policies in force (taken at 85 per cent of gross).....	661 61	3,074 96
Net outstanding and deferred premiums.....		30,128 11
Total assets.....		\$ 1,015,826 33

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 661,044 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	26,430 00
Total.....	\$ 687,474 00
Deduct value of policies reinsured.....	11,063 00
Net reinsurance reserve.....	\$ 676,411 00
Deduct amount of allowance permitted by Sec. 42, Sub-sec. 3 Ins. Act....	16,987 00

*Net reserve (less deduction)..... \$ 659,424 00

*Based upon the British Offices OM (5) Table of Mortality with interest at 3 per cent for participating policies and at 3½ per cent for non-participating policies.

4 GEORGE V., A. 1914

THE SOVEREIGN LIFE—Continued.

LIABILITIES—Concluded.

Present value of amounts not yet due on matured instalment policies.....	\$	3,374 00
Claims for death losses, adjusted but unpaid.....		1,176 00
Premiums paid in advance.....		192 00
Interest paid in advance.....		3,510 82
Balance of shareholders' account.....		3,018 32
Taxes due and accrued.....		1,151 23
Amount of all other liabilities.....		202 51
Total liabilities.....	\$	672,078 91
Excess of assets over liabilities.....	\$	315,747 42
Capital stock paid in cash.....		209,995 00
Surplus above all liabilities and capital (including \$28,368.52 contingently apportioned to deferred dividend policies issued prior to January 1, 1911).....	\$	133,752 42

SHAREHOLDERS' SURPLUS ACCOUNT

Balance of shareholders' account, Dec. 31, 1912.....	\$	2,757 29
Interest added during the year, 6.41 per cent on capital.....		13,460 68
Shareholders' proportion of profits.....		1,568 42
Total.....	\$	17,786 39
Amount of dividends paid to shareholders during the year.....	\$	14,699 65
Shareholders' proportion of loss on sale of securities.....		68 42
Total.....		14,768 07
Balance of shareholders' account, Dec. 31, 1913.....	\$	3,018 32

Policyholders receive 90 per cent and shareholders 10 per cent of the distributive share of surplus.

INCOME.

Cash received for first year premiums.....	\$	35,525 51
Less premiums paid for reinsurance.....		3,441 50
Total net income from first year premiums.....	\$	32,084 01
Cash received for renewal premiums.....	\$	120,645 84
Less premiums paid for reinsurance.....		4,630 08
Total net income from renewal premiums.....		116,015 76
Total net premium income.....	\$	148,099 77
Amount received for interest on investments.....		59,187 81
All other income.....		110 21
Total.....	\$	207,397 82
Less loss on sale of securities.....		309 50
Net income.....	\$	207,088 32

EXPENDITURE.

Cash paid for death losses.....	\$	13,355 00
Payments on matured instalment policies.....		250 00
Total.....	\$	13,605 00
Cash paid for matured endowments.....		2,000 00
Total amount paid for death claims and matured endowments.....	\$	15,605 00
Cash paid for surrendered policies.....		17,611 81
Cash dividends paid to policyholders.....		405 00
Total paid to policyholders.....	\$	33,621 81
Cash paid stockholders for interest or dividends.....		14,699 65
Cash paid for taxes, licenses, fees or fines.....		2,075 99
Head office salaries, \$17,131.51; head office travelling expenses, \$851.45; directors' fees, \$488.40; auditor's fees, \$600.....		19,071 36

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THE SOVEREIGN LIFE—Continued.

EXPENDITURE—Concluded.

Commissions, first year, \$21,203.78; commissions, renewals, \$1,016.57, agency salaries, \$12,890.19, agency travelling expenses, \$4,221.17.....	\$ 39,331 71
All other expenditure, viz.: Advertising, \$1,575.16, exchange, \$132.40, express, telegrams and telephones, \$305.02; legal expenses, \$13.06; medical fees, \$4,657.00; office furniture, \$1,497.14; postage, \$513.84, printing and stationery, \$2,271.93; rent, fuel and light, \$3,633.03 collection account, \$133.87; miscellaneous, \$2,417.28; mortgage Loan valuations, \$176.60, commissions on mortgage loans, \$10.00.....	17,336 33
Total expenditure.....	<u>\$ 126,136 85</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1912.....	\$ 917,974 92
Amount of cash income as above.....	207,088 32
Total.....	<u>\$ 1,125,063 24</u>
Amount of expenditure as above.....	126,136 85
Balance, net ledger assets, at December 31, 1913.....	<u>\$ 998,926 39</u>

(The average rate of interest earned upon these invested assets during 1913 was 6.10 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	520
Amount of said policies.....	\$ 1,130,000 00
Amount of said policies reinsured in other licensed companies in Canada.....	222,000 00
Number of policies become claims during the year.....	10
Amount of said claims.....	16,381 00
Number of policies in force at December 31, 1913.....	2,275
Amount of said policies.....	\$ 4,909,059
Amount of said policies reinsured in other licensed companies in Canada.....	452,500
Net amount in force at December 31, 1913.....	<u>4,456,559 00</u>

EXHIBIT OF POLICIES.

In force at December 31 1912:—	No.	Amount.	No.	Amount.
Whole life policies.....	1,382	\$ 2,987,303		
Endowment assurances.....	356	545,296		
Term and all other policies.....	61	317,000	1,799	\$ 3,849,599 00
New policies issued:—				
Whole life policies.....	628	\$ 1,272,200		
Endowment assurances.....	57	90,500		
Term and all other policies.....	109	481,330	794	1,844,030 00
Old policies revived.....			19	38,200 00
Old policies changed and increased.....			21	31,777 00
Total.....			2,633	\$ 5,763,606 00
Deduct policies terminated.....			358	854,547 00
Policies in force at December 31, 1913:—				
Whole life policies.....	1,808	\$ 3,778,009		
Endowment assurances.....	326	489,050		
Term and all other policies.....	141	642,000	2,275	\$ 4,909,059 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount
Terminated by death.....	9	\$ 15,855 00
“ expiry.....	9	23,000 00
“ maturity.....	2	2,000 00
“ surrender.....	43	75,250 00
“ lapse.....	221	518,070 00
“ change and decrease.....	13	50,500 00
“ not being taken.....	61	169,912 00
Total terminated.....	358	<u>\$ 854,547 00</u>

4 GEORGE V., A. 1914

THE SOVEREIGN LIFE—Continued.

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	21	\$ 151,500
Endowment.....	1	4,000
Term and all other.....	45	297,000
	<u>67</u>	<u>\$ 452,500</u>

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
<i>With-Profit—</i>			
Life.....	1,478	\$ 2,818,941	\$ 274,988
Endowments.....	259	428,097	142,330
Interest credited and not withdrawn on whole life gold.....			8,685
Totals.....	1,737	\$ 3,247,038	\$ 426,003
Less reinsured.....		18,000	5,924
Net.....	1,737	\$ 3,229,038	\$ 420,079
<i>Without-Profit—</i>			
Life.....	330	\$ 959,068	\$ 243,120
Endowments.....	67	60,953	13,192
Term, &c.....	141	642,000	5,159
Totals.....	538	\$ 1,662,021	\$ 261,471
Less reinsured.....		434,500	6,315
Net.....	538	\$ 1,227,521	\$ 255,156
Grand totals.....	2,275	\$ 4,456,559	\$ 675,235

MISCELLANEOUS STATEMENT.

1. Policies of the same plan, year of entry and age at entry were valued together. There are no annuities.
2. The valuation age was taken from the age at entry.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
- (b) Policies issued at premiums corresponding to ages higher than the true ages, were valued at the higher age.
- (c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, were valued for the full amount insured.
- (d) Policies issued at a fixed extra premium have one-half of the annual extra premium reserved.
- (e) In the valuation of policies providing for disability benefits, an extra reserve is calculated on the basis of the Combined Fraternal Experience.
4. See 3 (a).
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 6-10 per cent.
- 7 and 8. The question of surplus distribution has not yet been dealt with.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1903.....	\$ 136,331	\$ 9,317 14
1904.....	268,500	10,503 69
1905.....	252,920	7,392 13
1906.....	136,432	2,682 53
1907.....	145,830	1,073 74
1908.....	182,650	—164 14
1909.....	122,000	—882 02
1910.....	120 000	—1,554 55
Totals.....	\$ 1,364,663	\$ 28,368 52

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE—*Concluded.*WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

Year of issue.	Amount in force.	Profits credit- ed thereto.
1911.....	\$ 273,500	Nil.
1912.....	465,200	Nil.
1913.....	893,000	Nil.
	<u>\$ 1,633,700</u>	<u>Nil.</u>

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1913.

Manager—LEONARD W. DICKSON. | Secretary—JOHN HOGBEN.
 Principal Office—Edinburgh.
 Manager in Canada—D. M. MCGOUN. | Head Office in Canada—Montreal.
 (Established 1825. Incorporated June 6, 1882 and in 1910. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling.....	\$ 2,433,333 33
Amount paid thereon in cash.....	584,000 00

ASSETS IN CANADA.

Value of real estate held by the company.....	\$ 331,796 16
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	5,793,651 37
Amount of loans secured by stock or other marketable collaterals.....	135,000 00

<i>Security for loan.</i>	Par value.	Market Value.	Amount loaned.
International Ry. Co. of New Brunswick, 1957, 4 per cent bonds (Guaranteed by province of New Brunswick).....	\$ 150,000	\$ 132,000	\$ 135,000

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral (including \$78,505.44 on policies issued previous to March 31, 1878).....	1,441,023 38
Premium obligations (\$1,241.03 on policies before 1878).....	11,723 07
Bonds in deposit with the Receiver General:—	

<i>Government Securities—</i>	Par value.	Market value.
Province of Manitoba, 1933, 4 p.c.....	\$ 67,000 00	\$ 60,655 10
<i>Cities—(debs.)</i>		
Belleville, 1930, 4½ p.c.....	\$ 83,000 00	\$ 76,052 90
Berlin, 1913 to 33, 4 p.c.....	23,578 59	
Berlin, 1913 to 27, 5 p.c.....	16,657 82	37,549 81
Brandon, 1926, 5 p.c.....	25,000 00	24,107 50
Chatham, Ont., 1914 to 19, 4½ p.c.....	7,204 05	
Chatham, 1914 to 39, 5 p.c.....	9,351 27	15,864 90
Fort William, 1926, 4½ p.c.....	41,000 00	37,721 10
Fort William, 1933, 5 p.c.....	9,000 00	8,595 00
Guelph, 1918, 5 p.c.....	10,000 00	
Guelph, 1932, 3½ p.c.....	14,600 00	
Guelph, 1933, 3½ p.c.....	14,900 00	44,627 89
Guelph, 1934, 4½ p.c.....	11,659 00	
Halifax Consolidated Fund, 1917, 4½ p.c.....	25,000 00	24,112 50
Kingston, 1914 to 26, 4 p.c.....	9,300 00	8,607 75
Lethbridge, 1928, 5 p.c.....	25,000 00	
Lethbridge, 1928, 6 p.c.....	25,000 00	48,755 00
London, 1924, 4 p.c.....	100,000 00	
London, 1926, 4 p.c.....	40,000 00	197,936 50
London, 1936, 3½ p.c.....	85,000 00	
Montreal, Cote St. Antoine, 1932, 4 p.c.....	100,000 00	
Montreal, Cote St. Antoine, 1934, 4 p.c.....	100,000 00	172,270 00
Montreal, Cote St. Louis, 1919, 5 p.c.....	100,000 00	97,470 00
Montreal, Cote St. Paul, 1914, 5 p.c.....	15,000 00	
Montreal, Boulevard St. Paul, 1937, 5 p.c.....	5,000 00	
Montreal, Cote St. Paul, 1940, 4½ p.c.....	25,000 00	41,412 50
Montreal, St. Cunegonde, 1915, 5 p.c.....	150,000 00	148,605 00

SESSIONAL PAPER No. 8

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Continued.

Bonds in deposit with the Receiver General—Continued.

<i>Cities (debs.)—Concluded.</i>	Par value.	Market value.
Montreal, St. Henri, 1916, 4 p.c.....	\$ 150,000 00	
Montreal, St. Henri, 1918, 4½ p.c.....	33,000 00	
Montreal, St. Henri, 1919, 4½ p.c.....	70,000 00	\$ 261,057 60
Montreal, St. Henri, 1949, 4 p.c.....	22,000 00	
Montreal, St. Louis du Mile End, 1916, 5 p.c.....	75,000 00	168,042 50
Montreal, St. Louis du Mile End, 1923, 4½ p.c.....	100,000 00	
Nelson, B.C., 1925, 5 p.c.....	4,000 00	3,671 20
Ottawa, 1924, 4 p.c.....	150,000 00	139,320 00
Peterboro', 1931, 3½ p.c.....	50,000 00	41,190 00
Regina, 1913-1936, 4½ p.c.....	24,000 00	22,027 56
St. Catharines, 1926, 4 p.c.....	15,000 00	
St. Catharines, 1923, 4½ p.c.....	12,166 67	34,792 94
St. Catharines, 1935, 4 p.c.....	12,000 00	
St. Hyacinthe, 1914 to 43, 4½ p.c.....	81,948 56	
St. Hyacinthe, 1914 to 44, 4½ p.c.....	41,948 39	104,703 04
St. John, N.B., 1915, 6 p.c.....	8,900 00	
St. John, N.B., 1917, 6 p.c.....	2,000 00	53,280 60
St. John, N.B., 1937, 4 p.c.....	50,000 00	
St. Thomas, 1914 to 26, 4½ p.c.....	22,331 41	21,183 27
Saskatoon, 1939, 5 p.c.....	25,000 00	22,507 50
Sault Ste. Marie, 1922, 4 p.c.....	10,000 00	8,992 00
Sherbrooke, 1923, 4 p.c.....	100,000 00	89,020 00
Stratford, 1915, 5 p.c.....	15,000 00	
Stratford, 1917, 5 p.c.....	60,000 00	73,885 50
Stratford, Mooney Biscuit and Candy Co., 1914-23, 4 p.c. (guaranteed by city of Stratford).....	15,000 00	13,835 01
Sydney, N.S., 1931, 4½ p.c.....	58,000 00	50,065 60
Toronto, 1915, 3½ p.c.....	25,000 00	
Toronto, 1925, 4 p.c.....	102,200 00	117,741 52
Toronto, East Toronto, 1914, 5 p.c.....	8,000 00	7,980 80
Vancouver, 1914, 4 p.c.....	50,000 00	41,310 00
Victoria, 1917, 4 p.c.....	19,000 00	
Victoria, 1928, 5 p.c.....	10,000 00	27,859 20
Windsor, Ont., 1914 to 17, 4 p.c.....	5,342 00	
Windsor, Ont., 1914 to 18, 5 p.c.....	12,480 57	17,418 48
Winnipeg, 1931, 4 p.c.....	50,000 00	43,440 00
	\$2,559,568 33	\$2,347,012 67

Counties—(debs.)

Bruce, 1914 to 27, 5 p.c.....	\$ 15,885 83	\$ 14,855 13
Cape Breton, 1914 to 32, 4½ p.c.....	19,000 00	17,190 40
Carleton, 1914 to 27, 4½ p.c.....	12,107 15	11,141 30
Cumberland, 1932, 4 p.c.....	15,000 00	12,198 60
Inverness, 1920, 4 p.c.....	67,000 00	59,429 00
Lunenburg, 1917, 4½ p.c.....	10,000 00	9,516 00
Pontiac, 1934, 4½ p.c.....	114,650 00	94,517 46
Richmond, N.S., 1914 to 24, 5 p.c.....	3,666 63	3,514 60
	\$ 257,309 61	\$ 222,362 49

Towns—(debs.)

Almonte, 1913, 5 p.c.....	\$ 1,300 00	
Almonte, 1914, 5 p.c.....	1,300 00	\$ 15,496 30
Almonte, 1928, 4½ p.c.....	15,000 00	
Amherst, 1925, 4 p.c.....	15,000 00	
Amherst, 1932, 4 p.c.....	40,000 00	47,432 50
Amherstburg, 1914 to 19, 5 p.c.....	5,887 59	5,749 65
Arnprior, 1914 to 30, 4 p.c.....	52,765 39	46,271 12
Aylmer, Que., 1957, 5 p.c.....	14,000 00	11,845 40
Beauharnois, 1914, 5 p.c.....	30,000 00	29,667 00
Bowmanville, 1914 to 28, 4½ p.c.....	34,581 16	32,048 86
Brockville, 1914 to 22, 4 p.c.....	4,906 65	
Brockville, 1914, 4 p.c.....	2,584 88	
Brockville, 1923 to 30, 4 p.c.....	18,045 64	45,449 97
Brockville, 1922, 4½ p.c.....	25,000 00	
Chatham, N.B., 1941, 4 p.c.....	17,000 00	13,379 00
Chicoutimi, 1914 to 20, 4½ p.c.....	7,168 82	
Chicoutimi, 1914 to 32, 5 p.c.....	8,624 64	14,757 85
Cobourg, 1914 to 22, 4 p.c.....	13,900 00	
Cobourg, 1931, 5 p.c.....	18,000 00	27,431 64

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Continued.

Bonds in deposit with the Receiver General—Continued.

<i>Towns (debs.)—Continued.</i>	Par value.	Market value.
Collingwood, 1913, 1914, 5 p.c.....	\$ 7,500 00	\$ 55,617 70
Collingwood, debs., 1915, 5 p.c.....	4,000 00	
Collingwood, debs., 1920, 5 p.c.....	25,000 00	
Collingwood, debs., 1913 to 18, 5 p.c.....	21,000 00	
Cookshire, 1914 to 23, 4½ p.c.....	14,113 36	18,361 46
Cookshire, debs., 1914 to 33, 4½ p.c.....	5,797 73	
Cornwall, 1914 to 26, 4½ p.c.....	14,887 58	13,812 17
Drummondville, 1914 to 21, 4½ p.c.....	8,087 42	10,297 01
Drummondville, 1914 to 22, 4½ p.c.....	2,834 53	
Dundas, 1935, 4 p.c.....	10,000 00	7,940 00
Dunnville, 1914 to 30, 4½ p.c.....	8,748 53	8,276 29
Esex, 1914 to 21, 5 p.c.....	11,141 45	10,701 87
Fraserville, 1924, 4½ p.c.....	40,000 00	48,579 50
Fraserville, debs., 1933, 4½ p.c.....	15,000 00	
Galt, 1928, 5 p.c.....	5,000 00	48,147 00
Galt, debs., 1937, 5 p.c.....	10,000 00	
Galt, debs., 1948, 5 p.c.....	35,000 00	
Gananoque, 1933, 4 p.c.....	17,000 00	13,491 20
Goderich, 1914 to 33, 4½ p.c.....	15,376 27	12,803 40
Gravehurst debs., 1939, 5 p.c.....	15,000 00	13,504 50
Joliette, 1940, 4 p.c.....	35,000 00	25,770 50
Kenora, 1936, 5½ p.c.....	25,000 00	23,462 13
Kincairdine, 1914 to 24, 4½ p.c.....	20,944 16	19,602 38
Lachine, 1917, 4½ p.c.....	20,000 00	41,085 40
Lachine, 1947, 4½ p.c.....	26,000 00	
Lachute, 1931, 6 p.c.....	4,000 00	4,000 00
Leamington, 1913 to 1916, 5 p.c.....	5,545 11	10,869 74
Leamington, 1914 to 20, 5 p.c.....	5,645 96	
Lindsay, 1914 to 1927, 4½ p.c.....	5,406 16	5,037 53
Listowel, 1920, 5 p.c.....	20,000 00	19,008 00
Liverpool, 1933, 4 p.c.....	35,500 00	27,729 05
Longueuil, 1934, 4½ p.c.....	90,000 00	73,809 00
Magog, 1942, 4½ p.c.....	18,000 00	14,335 20
Maisonneuve, 1944, 5 p.c.....	45,000 00	88,360 00
Maisonneuve, 1946, 4½ p.c.....	55,000 00	
Meaford, 1914 to 1916, 4½ p.c.....	4,516 35	12,466 23
Meaford, 1914 to 1922, 4 p.c.....	8,753 67	
Milton, 1914 to 1915, 5 p.c.....	2,070 00	2,052 70
Montreal West, 1941, 4 p.c.....	30,000 00	23,658 00
Mount Forest, 1920, 5 p.c.....	19,000 00	17,865 70
Newcastle, N.B., 1944, 4 p.c.....	27,000 00	20,629 89
New Glasgow, 1914, 4½ p.c.....	23,000 00	22,668 80
Newmarket, 1914 to 1917, 5 p.c.....	2,234 09	2,183 14
Niagara, 1914 to 1920, 5 p.c.....	11,272 46	10,875 01
Niagara Falls, 1914 to 1919, 5 p.c.....	25,588 84	25,184 69
Orillia, 1917, 5 p.c.....	3,000 00	17,268 30
Orillia, debs., 1914 to 1923, 4½ p.c.....	15,207 47	
Oshawa, 1914 to 1936, 4½ p.c.....	17,371 08	15,628 24
Outremont, 1946, 4½ p.c.....	50,000 00	53,008 00
Outremont, debs., 1947, 4½ p.c.....	10,000 00	
Owea Sound, 1921 to 1926, 5 p.c.....	61,996 22	60,677 41
Paris, 1914 to 1924, 4 p.c.....	6,446 09	5,878 25
Parkdale, 1917, 5 p.c.....	20,000 00	19,822 00
Parry Sound, 1913 to 1921, 5 p.c.....	13,085 22	30,831 34
Parry Sound debs., 1914 to 1922, 4½ p.c.....	5,587 96	
Parry Sound, debs., 1914 to 1925, 4½ p.c.....	15,477 36	
Pembroke, 1914 to 1928, 4½ p.c.....	34,477 66	31,695 43
Perth 1913 to 1933, 4 p.c.....	24,200 00	45,330 74
Perth 1913 to 1936, 5 p.c.....	26,662 75	
Pictou, Ont., 1913 to 1918, 5 p.c.....	9,905 41	9,672 20
Pictou, N.S., 1934, 4½ p.c.....	18,000 00	15,523 20
Preston, 1923 to 1936, 4½ p.c.....	25,435 87	22,386 48
Richmond, Que., 1914 to 1947, 4½ p.c.....	23,429 72	19,519 12
St. Jerome, 1914 to 1946, 4½ p.c.....	9,335 69	7,560 52
St. Lambert, 1914 to 1938, 4½ p.c.....	51,794 59	103,737 92
St. Lambert, debs., 1914 to 1950, 4½ p.c.....	77,014 48	
St. Mary's, 1914 to 1927, 4 p.c.....	31,090 32	27,786 27
Salaberry of Valleyfield, 1920, 4½ p.c.....	28,000 00	181,023 80
Salaberry of Valleyfield, debs., 1922, 4 p.c.....	63,000 00	
Salaberry of Valleyfield, debs., 1924, 3½ p.c.....	89,000 00	
Salaberry of Valleyfield, debs., 1924, 4 p.c.....	35,000 00	

SESSIONAL PAPER No. 8

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Continued.

Bonds in deposit with the Receiver General—Continued.

<i>Towns (debs.)—Concluded.</i>	Par value.	Market value.
Sarnia, 1914 to 1923, 4½ p.c.	\$ 7,299 53	\$ 21,390 95
Sarnia, 1914 to 1926, 4½ p.c.	16,180 31	
Simcoe, 1927 to 1937, 4½ p.c.	36,652 24	31,414 15
Smith's Falls, 1913 to 1939, 4 p.c.	123,754 10	102,669 92
Springhill, N.S., 1921, 4 p.c.	5,000 00	4,372 00
Stellarton, 1941, 4½ p.c.	22,000 00	17,551 60
Summerside, 1938, 5 p.c.	25,000 00	23,312 50
Sydney Mines, 1929, 4½ p.c.	25,000 00	21,532 50
Terrebonne, 1921, 5 p.c.	12,000 00	11,113 20
Tilsonburgh, 1923, 4½ p.c.	10,000 00	
Tilsonburgh, debs., 1923, 5 p.c.	4,500 00	13,261 75
Walkerton, 1913 to 1920, 5 p.c.	10,510 99	10,226 29
Waterloo, P.Q., 1939, 4 p.c.	6,000 00	4,443 00
Warton, 1917 to 1926, 4½ p.c.	8,369 70	7,673 15
Windsor, N. S., 1924, 4 p.c.	9,000 00	7,812 00
Wingham, 1928, 4 p.c.	3,000 00	
Wingham, debs., 1936, 4½ p.c.	16,500 00	25,983 65
Wingham, debs., 1937, 4½ p.c.	11,000 00	
Woodstock, Ont., 1930, 4 p.c.	15,000 00	12,850 35
	\$2,306,313 20	\$2,024,676 71

<i>Townships—(debs.)</i>		
Ascot, 1914, 5 p.c.	\$ 20,000 00	\$ 19,808 00
Cornwall, debs., 1914 to 1926, 5 p.c.	4,926 65	
Cornwall, 1914 to 1927, 5 p.c.	28,283 38	31,854 48
Oak Bay, 1921, 5 p.c.	24,491 55	22,953 48
Pakenham, 1914 to 1921, 4 p.c.	8,174 36	7,690 93
Winchester, 1913 to 1921, 4 p.c.	27,912 77	25,950 62
	\$ 113,788 71	\$ 108,257 51

<i>Villages—(debs.)</i>		
Acton Vale, 1930, 5 p.c.	\$ 14,000 00	\$ 12,184 20
Chambly Basin, 1914 to 1946, 4½ p.c.	7,811 98	5,528 97
Chambly Canton, 1914 to 1946, 4½ p.c.	7,811 98	5,528 97
Como, 1914 to 1940, 5 p.c.	15,464 84	13,953 27
Hanover, 1914 to 1931, 4 p.c.	7,247 06	6,261 60
Huntingdon, 1914 to 1938, 4 p.c.	36,175 90	29,326 91
Kemptville, 1914 to 1917, 3½ p.c.	2,584 50	2,366 81
Lac Weedon, 1914 to 1935, 4½ p.c.	4,243 28	3,509 58
Morrisburg, 1913 to 1916, 5 p.c.	4,535 15	
Morrisburg, 1914 to 1926, 4½ p.c.	12,008 79	24,434 38
Morrisburg, 1929 to 1934, 4½ p.c.	10,705 23	
Ste. Agathe des Monts, 1940, 5 p.c.	25,000 00	20,257 50
Ste. Therese de Blainville, 1917, 5 p.c.	7,000 00	6,675 90
Southampton, 1914 to 32, 4 p.c.	12,152 59	10,472 36
Verdun, 1923, 4 p.c.	70,000 00	60,781 00
Watford, 1914 to 26, 4½ p.c.	11,165 68	10,208 38
	\$ 247,906 98	211,489 83

<i>School Commissioners—(debs.)</i>		
Beauharnois, 1914 to 39, 4 p.c.	\$ 6,493 28	\$ 5,037 28
Chicoutimi, 1914 to 38, 5 p.c.	4,106 97	3,554 46
Fredericton, 1922, 4 p.c.	5,000 00	4,457 00
Hintonburgh, R. C., 1915, 5 p.c.	4,000 00	3,908 40
Hochelaga, 1938, 4½ p.c.	25,000 00	21,707 50
Kingston, R. C. 1914 to 27, 4½ p.c.	11,300 00	10,320 37
Lachine, 1914 to 56, 4½ p.c.	28,660 65	23,367 05
Montreal, Cote St. Antoine, 1914 to 34, 4½ p.c.	54,633 86	49,990 49
Montreal, St. Henri, 1925, 4½ p.c.	130,000 00	
Montreal, St. Henri, 1939, 4 p.c.	100,000 00	193,207 00
Montreal, R. C., 1926, 4 p.c.	50,000 00	45,260 00
Quebec, R. C., 1948, 4½ p.c.	50,000 00	40,625 00
Renfrew, R. C., 1941, 5 p.c.	36,000 00	31,179 60
St. Edouard, debs., 1941, 4½ p.c.	25,000 00	20,305 00
St. Gregoire le Thaumaturge, 1947, 4½ p.c.	25,000 00	
St. Gregoire le Thaumaturge, 1914, 4½ p.c.	25,000 00	44,837 50
St. Hyacinthe, 1914 to 43, 4½ p.c.	32,779 52	
St. Hyacinthe, 1914 to 54, 4½ p.c.	28,209 72	47,937 61

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Continued.

Bonds in deposit with the Receiver General—Concluded.

<i>School Commissioners (debs.)—Concluded.</i>	Par value.	Market value.
St. Jerome, 1914 to 27, 4½ p.c.	\$ 38,909 21	\$ 34,238 06
St. Lambert, 1914 to 36, 4½ p.c.	9,279 28	7,896 17
St. Laurent, 1951, 5 p.c.	25,000 00	19,737 50
St. Leo of Westmount, 1950, 5 p.c.	25,000 00	21,315 00
St. Louis Dissident, 1921, 4½ p.c.	25,000 00	23,480 00
Westmount, 1934 to 40, 4½ p.c.	18,000 00	15,613 20
	<u>\$ 782,372 49</u>	<u>\$ 667,974 19</u>

<i>Miscellaneous—(debs.)</i>		
Montreal Harbour, 1914, 5 p.c.	\$ 16,000 00	\$ 34,612 40
Montreal Harbour, debs., 1917, 4 p.c.	20,000 00	
Montreal & Western Ry. 1914 to 27, 4 p.c. (guaranteed by Province of Quebec.)	289,896 60	272,496 14
	<u>\$ 325,896 60</u>	<u>\$ 307,108 51</u>

Total on deposit with Receiver General \$6,660,155 92 \$5,949,537 04

Municipal and other bonds in the hands of the Company, viz:—

<i>Towns—</i>	Par value.	Market value.
Berthier, 1914 to 20, 5 p.c.	\$ 6,068 21	\$ 5,875 82
Chatham, 1913, 4½ p.c.	4,000 00	4,000 00
Chicoutimi, 1914 to 25, 4½ p.c.	3,805 46	3,514 82
Cornwall, 1914 to 17, 4½ p.c.	970 34	940 12
Drummondville, 1914 to 26, 4½ p.c.	2,748 61	2,516 88
Goderich, 1913, 4 p.c.	1,112 12	1,093 72
Gravenhurst, 1914 to 19, 5 p.c.	1,800 66	1,751 34
Leamington, 1914 to 17, 5 p.c.	2,546 76	2,493 01
Lindsay, 1914, 4½ p.c.	273 26	270 67
Meaford, 1913 to 1926, 4½ p.c.	5,305 83	4,899 85
Milton, 1913 to 1921, 4 p.c.	1,094 21	1,006 41
Oakville, 1914, 4½ p.c.	1,140 26	1,126 79
Orillia, 1914, 4½ p.c.	490 00	490 00
Orillia, 1914, 4½ p.c.	4,179 02	4,018 27
Parry Sound, 1913 to 22, 4½ p.c.	827 55	816 07
Prescott, 1914 to 1916, 5 p.c.	925 26	925 26
Richmond, 1913 to 18, 6 p.c.	2,192 06	2,168 72
Sarnia, 1913, 4½ p.c.	4,284 15	4,091 86
Senneville, 1914 to 1920, 4½ p.c.	6,000 00	5,872 80
St. Anne de Bellevue, 1915, 4½ p.c.	6,020 78	5,395 93
Victoriaville, 1914 to 35, 4½ p.c.	780 67	754 21
Walkerville, 1913 to 17, 4½ p.c.		
	<u>\$ 56,565 24</u>	<u>\$ 54,022 55</u>

<i>Counties—</i>		
Bruce, debs., 1913, 5 p.c.	\$ 771 96	\$ 770 12
Carleton, debs., 1913, 5 p.c.	1,146 32	1,143 60
	<u>\$ 1,918 28</u>	<u>\$ 1,913 72</u>

<i>Villages—(debs.)</i>		
Chambly Basin, 1913, 4½ p.c.	\$ 428 64	\$ 410 80
Chambly Canton, 1913 to 20, 4½ p.c.	2,693 68	2,518 94
Gatineau Point, 1923, 5 p.c.	2,000 00	1,823 00
Huntsville, 1914 to 17, 4 p.c.	1,602 55	1,529 81
Kemptville, 1913, 3½ p.c.	592 42	577 08
Megantic, 1914 to 15, 6 p.c.	331 04	330 15
Point Fortune, 1914 to 43, 6 p.c.	1,500 00	1,467 36
Richmond, Ont. 1913 to 1916, 5½ p.c.	439 97	432 46
Roberval, 1913 to 1914, 4½ p.c.	209 26	205 09
Stanstead Plains, 1914 to 26, 5 p.c.	4,783 33	4,544 76
Vaudreuil, 1914 to 17, 5 p.c.	2,516 00	2,443 69
Waterford, 1913 to 1921 4 p.c.	3,009 92	2,753 40
Weedon Centre, 1914 to 1935, 4½ p.c.	2,315 74	1,914 27
Windsor Mills, 1914 to 21, 5 p.c.	4,537 00	4,187 44
	<u>\$ 26,959 55</u>	<u>\$ 25,138 25</u>

SESSIONAL PAPER No. 8

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Continued.

Municipal and other bonds in the hands of the Company—Concluded.

<i>Cities—</i>	Par value.	Market value.
Fredericton debs., 1914 to 18, 4 p.c.....	\$ 3,439 00	\$ 3,274 25
	<u>\$ 3,439 00</u>	<u>\$ 3,274 25</u>
<i>Townships—</i>		
Cornwall debs., 1913, 5 p.c.....	\$ 624 17	
Cornwall debs., 1914 to 1927, 4½ p.c.....	2,042 53	\$ 2,537 23
Finch debs., 1913 to 1915, 4½ p.c.....	4,844 26	4,748 55
	<u>\$ 7,510 96</u>	<u>\$ 7,285 78</u>
<i>Loans on Parochial and other Public Rates—</i>		
School Comm., Cote de Neiges, debs., 1916, 5½ p.c.....	\$ 30,000 00	\$ 30,000 00
" St. Jean Baptiste debs., 1932, 4½ p.c.....	40,000 00	40,000 00
" Ste. Anne de Bellevue debs., 1914 to 25, 4½ p.c.....	2,798 98	2,798 98
" Sorel debs., 1915, 4½ p.c.....	37,550 00	37,550 00
" R. C. Montreal debs., 1914 to 46, 4½ p.c.....	51,683 71	51,683 71
" Protestant, Montreal, debs., 1914, 6 p.c.....	25,100 00	25,100 00
" " " 1915, 5 p.c.....	38,500 00	38,500 00
" " " 1915, 5½ p.c.....	12,000 00	12,000 00
" " " 1920, 5 p.c.....	25,000 00	25,000 00
Fabrique, St. Hyacinthe debs., 1917, 5 p.c.....	16,000 00	16,000 00
" St. Joseph debs., 1914 to 28, 4½ p.c.....	18,233 63	18,233 63
" Beauport debs., 1914 to 58, 4½ p.c.....	70,195 96	70,195 96
" St. Vincent de Paul debs., 1924, 4½ p.c.....	28,000 00	28,000 00
" de St. Clement de Viauville debs., 1915, 4½ p.c....	30,000 00	30,000 00
" St. Anselme debs., 1939, 5 p.c.....	25,000 00	25,000 00
	<u>\$ 450,062 28</u>	<u>\$ 450,062 28</u>
<i>Miscellaneous (bonds)—</i>		
Dominion Iron & Steel Co., Ltd., 1929, 5 p.c.....	\$ 50,000 00	\$ 43,750 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.....	18,000 00	17,820 00
Montreal Light, Heat and Power Co., 1932, 4½ p.c.....	93,000 00	88,350 00
Montreal Gas Co., 1921, 4 p.c.....	149,893 33	137,901 86
Toronto Electric Light Co., 1916, 4½ p.c.....	25,000 00	24,125 00
Wm. Pearson Co., Ltd., 1915, 6 p.c.....	10,000 00	
" " 1916, 6 p.c.....	10,000 00	
" " 1917, 6 p.c.....	10,000 00	49,000 00
" " 1918, 6 p.c.....	20,000 00	
Windsor Hotel Co., Montreal, 1931, 4½ p.c.....	34,000 00	31,960 00
	<u>\$ 419,893 33</u>	<u>\$ 392,906 86</u>
Total with the Company.....	<u>\$ 966,348 64</u>	<u>\$ 934,603 69</u>

Bonds held by Royal Trust Company, as trustee under the Insurance Act.

<i>Government Securities—</i>	Par value.	Market value.
Province of New Brunswick, 1914-22, 4 p.c.....	\$ 27,000 00	\$ 25,992 60
<i>Cities (debs.)—</i>		
Halifax Consolidated Fund, 1913, 4½ p.c.....	\$ 4,000 00	\$ 3,827 20
Kingston, 1913 to 1926, 4 p.c.....	9,200 00	8,521 09
Stratford, 1915, 5 p.c.....	7,000 00	6,919 50
	<u>\$ 20,200 00</u>	<u>\$ 19,267 79</u>
<i>Towns (debs.)—</i>		
Amherstburg, 1913 to 1922 5 p.c.....	\$ 17,486 19	\$ 16,964 28
Chatham, 1914 to 39, 5 p.c.....	9,351 27	8,887 59
Cobourg, 1936, 4½ p.c.....	14,000 00	11,732 00
Collingwood, debs., 1913 to 1917, 5 p.c.....	4,740 00	4,611 78
Farnham, debs., 1914 to 1924, 4½ p.c.....	10,500 00	9,801 90
Kincardine, 1914, 4½ p.c.....	735 66	726 83
Lachute, debs., 1937, 6 p.c.....	4,400 00	4,400 00
Lindsay, 1913 to 1923, 4 p.c.....	3,951 85	3,650 54
Newmarket, 1913 to 1922, 5 p.c.....	9,821 51	9,437 50
Orillia, 1914, 5 p.c.....	993 48	993 48

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Continued.

Bonds held by Trustees—Concluded.

Towns (debs.)—Concluded.

	Par value.	Market value.
Pictou, Ont., 1914 to 1938, 5 p.c.	\$ 18,336 57	\$ 17,033 80
Port Hope, 1914 to 35, 4½ p.c.	51,824 78	47,926 55
Richmond, 1914 to 32, 4½ p.c.	11,596 78	10,275 18
Ridgetown, 1914 to 24, 5 p.c.	7,132 43	6,815 70
St. Jerome, 1913 to 1916, 4½ p.c.	8,623 34	7,184 07
Sandwich, 1914 to 21, 5 p.c.	6,306 41	6,119 74
Sarnia 1913, to 1930, 5 p.c.	11,282 40	10,936 03
Toronto Junction, 1943, 3½ to 4½ p.c.	92,400 00	78,502 54
Wallaceburgh, 1913 to 1921, 4 p.c.	16,413 25	15,014 39
Whitby, 1914 to 29, 5 p.c.	14,178 84	13,519 12
	\$ 314,074 76	\$ 284,533 02

Townships—

Gloucester debs., 1941, 5 p.c.	\$ 12,000 00	\$ 10,576 80
Weedon debs., 1914 to 35, 4½ p.c.	16,580 90	14,340 75
	\$ 28,580 90	\$ 24,917 55

Villages—

London West debs., 1913 to 1923, 5 p.c.	\$ 5,673 18	\$ 5,636 64
	\$ 5,673 18	\$ 5,636 64

Schools (debs.)—

Montreal Protestant, 1920-21, 4 p.c.	\$ 4,000 00	\$ 3,759 60
St. Jerome, debs., 1914 to 1945, 4½ p.c.	13,675 05)	24,589 28
St. Jerome, debs., 1914 to 1946, 4½ p.c.	10,547 70)	
St. Jerome, 1914 to 49, 4½ p.c.	6,704 57)	12,679 50
Ville Emard, 1939, 5½ p.c.	15,000 00	
Chicoutimi, debs., 1914 to 1940, 5 p.c.	2,556 67	2,195 60
Lachute debs., 1914 to 1921, 5½ p.c.	4,387 40	4,101 67
	\$ 56,871 39	\$ 47,325 65

Miscellaneous (bonds)—

Ames-Holden-McCready, Ltd., 1941, 6 p.c.	\$ 25,000 00	\$ 24,250 00
Canada Cement Co., 1929, 6 p.c.	25,000 00	24,250 00
Canada Starch Co., debs., 1930, 6 p.c.	25,000 00	23,750 00
Electrical Development Co., 1933, 5 p.c.	25,000 00	22,750 00
Dominion Cotton Mills Co., 2nd mortgage, 1922, 6 p.c.	25,000 00	25,000 00
Dominion Canneries, Ltd., debs., 1940, 6 p.c.	25,000 00	24,250 00
St. Lawrence Sugar Refineries, Ltd., 1932, 6 p.c.	25,000 00	24,250 00
Dominion Coal Co., 1940, 5 p.c.	97,000 00	95,000 00
Gordon Ironsides & Fares, Ltd., debs., 1927, 6 p.c.	25,000 00	24,250 00
Matthews-Laing, Ltd., 1931, 6 p.c.	50,000 00	48,500 00
Central Vermont Ry. Co., 1920, 4 p.c.	100,000 00	84,000 00
Sault Ste. Marie Bridge Co., 1937, 5 p.c.	44,000 00	42,680 00
St. John Railway Co., 1927, 5 p.c.	11,500 00	11,040 00
West India Electric Co., 1928, 5 p.c.	25,000 00	21,250 00
London Street Ry. Co., 1925, 5 p.c.	29,000 00	26,825 00
Halifax Elec. Tramway Co., 1916, 5 p.c.	50,000 00	50,000 00
Toronto Ry. Co., 1921, 4½ p.c.	41,366 67	39,298 34
Kewatin Flour Mills Co., 1916, 6 p.c.	35,000 00	35,000 00
Dominion Textile Co., Ltd., Series B, 1925, 6 p.c.	50,000 00	49,500 00
P. Burns Co., Ltd., 1931, 6 p.c.	25,000 00	24,250 00
National Breweries, Ltd., 1939, 6 p.c.	50,000 00	49,000 00
Toronto & York Radial Ry., 1919, 5 p.c.	35,000 00	33,950 00
Montreal Harbour bonds, 1915, 5 p.c.	4,000 00	3,934 80
Ogilvie Flour Mills Co., Series A 1932, 6 p.c.	15,000 00	15,750 00
Ogilvie Flour Mills, Series B., 1932, 6 p.c.	50,000 00	52,500 00
Montreal Steel Works, Ltd., 1940, 6 p.c.	25,000 00	25,250 00
Ontario Power Co., 1943, 5 p.c.	25,000 00	23,250 00
Rolland Paper Co., 1937, 6 p.c.	50,000 00	47,500 00
Montreal Gas Company, 1921, 4 p.c.	100,253 34	92,233 07
Winnipeg Elec. Street Ry. Co., 1927, 5 p.c.	100,000 00	97,000 00
Victoria Rolling Stock Co., 1914, 4 p.c.	50,000 00	49,000 00
Western Canada Power Co., 1949, 5 p.c.	25,000 00	19,375 00

Total..... \$1,287,120 01 \$1,228,896 21

Total with Trustees..... \$1,739,520 24 \$1,636,569 46

SESSIONAL PAPER No. 8

THE STANDARD LIFE—Continued.

ASSETS IN CANADA—Concluded.

Bonds—Concluded.	Par value.	Market value.
<i>Synopsis—</i>		
Bonds in deposit with Receiver General.....	\$6,660,155 92	\$5,949,537 04
Bonds vested with Trustees.....	1,739,520 24	1,636,569 46
Bonds in hands of Company.....	966,348 64	934,603 69
Totals.....	<u>\$9,366,024 80</u>	<u>\$8,520,710 19</u>
†Carried out at market value.....		\$ 8,520,710 19
Cash at head office.....		5,273 30
Central Vermont Railway stock, par value, \$4,000.00, carried out at market value.....		1 00
Cash in Bank of Montreal.....		98,370 31
Cash in the course of transmission.....		1,430 62
Office furniture.....		883 52
Interest due (including \$16,639.33 interest on policy loans).....		21,735 01
Fines outstanding.....		7 94
Gross premiums due and uncollected on Canadian policies.....	\$ 136,248 55	
Deduct cost of collection.....	6,812 43	
Net amount of outstanding premiums.....		129,436 12
Rents due.....		300 00
Total assets in Canada.....		<u>\$16,491,341 99</u>

LIABILITIES IN CANADA.

Amount estimated on the statutory basis to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions, premium reductions and life annuities.....	\$8,500,000 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	1,042,841 00
Total.....	<u>\$9,542,841 00</u>
Deduct reserve on policies reinsured in other licensed companies in Canada.....	159,798 00
*Net reinsurance reserve.....	\$ 9,383,043 00
Present value of amounts not yet due on matured instalments policies.....	11,542 00
Claims for death losses, adjusted and unpaid.....	65,210 60
Claims for matured endowments, due and unpaid.....	49,516 57
Family Trust Fund.....	10,000 00
Taxes due and accrued.....	4,991 82
Total net liabilities to policyholders in Canada.....	<u>\$ 9,524,303 99</u>

(Of these liabilities, \$602,804.17, apply to policies issued in Canada prior to March 31, 1878.)

INCOME IN CANADA.

Cash received for first year's premiums.....	\$ 69,300 84
Less premiums paid for reinsurance.....	754 00
Total net income from first year's premiums.....	<u>\$ 68,546 84</u>
Cash received for renewal premiums.....	\$ 747,605 98
Less premiums paid for reinsurance.....	20,516 29
Total net income from renewal premiums.....	<u>\$ 727,089 69</u>
Cash received for single premiums.....	\$ 5,188 10
Total net premium income.....	<u>\$ 800,824 63</u>

*Based on the British Offices' OM. Table of Mortality with interest at 3 per cent. Including pool bonus of \$52,477.

†This market value was ascertained by the Company as at November 15, 1913. The market value ascertained by the Department as at December 31, 1913, is \$8,746,777 29.

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THE STANDARD LIFE—Continued.

INCOME IN CANADA—Concluded.

Cash received for interest.....	\$ 799,173 66
Fines.....	431 08
Cash received for rents.....	11,269 81
Total income in Canada.....	<u>\$ 1,611,699 18</u>

EXPENDITURE IN CANADA.

Cash paid for death losses, including bonuses.....	\$ 381,781 05
Payments on matured instalment policies.....	1,275 60
Net amount paid for death claims.....	\$ 383,056 65
Net amount paid for matured endowment claims, including bonuses.....	473,033 29
Payments made under Family Trust Provision, ...	500 00
Total net amount paid on account of claims.....	<u>\$ 856,589 94</u>
Cash paid to annuitants.....	9,496 73
Cash paid for surrendered policies.....	74,642 48
Total net amount paid to policyholders.....	<u>\$ 940,729 15</u>
Taxes, licenses, fees or fines.....	10,388 76
Charges on investments, \$1,885 19; commission on loans, \$5,141 40; valuation fee \$15;	7,041 59
Head office salaries, \$26,159 58; do., travelling expenses, \$958.45; directors' fees, \$3,550;	
auditors' fees, \$1,200; pensions, \$1,828.23.....	33,696 26
Commissions, first year, \$31,167.78; do., renewals, \$25,409.85; agency salaries, \$16,809.52;	
agency travelling expenses, \$5,103 80.....	78,490 95
Advertising, \$906.22; books and periodicals, \$2,733 38; exchange, \$675.92; express, \$123.13;	
legal expenses, \$1,713 51; medical fees, \$5,112.00; office furniture, \$172 54; postage	
and telegrams, \$2,028.25; rent and light, \$7,145.99; petty cash and sundries, \$402.52..	21,313 46
Loss on securities.....	1,419 70
Total expenditure in Canada.....	<u>\$ 1,093,079 87</u>

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	768
Amount of said policies.....	\$ 1,845 655 00
Amount of said policies reinsured in other companies licensed in in Canada.....	10,000 00
Number of policies become claims during the year.....	379
Amount of said claims (including matured endowments).....	872,342 53
Number of policies in force at date.....	11,389
Amount of said policies.....	\$ 23,621,480 67
Bonus additions thereto.....	1,752,511 38
Total.....	<u>\$25,373,992 05</u>
Amount of said policies reinsured in other licensed companies (including	
\$7,767.86 bonus additions).....	952,415 19
Net amount of policies in force at November 15, 1913.....	24,421,576 86
Number of life annuities in force.....	33
Annual payments thereunder.....	<u>9,472 00</u>

EXHIBIT OF LIFE ANNUITIES (Canadian Business).

	Life Annuities proper.		Life annuities arising out of Life assurance contracts.	
	No.	Annual Payment.	No.	Annual Payment.
In force Nov. 15, 1912.....	33	\$ 8,196	5	\$ 1,276
Total.....	33	\$ 8,196	5	\$ 1,276
In force Nov. 15, 1913.....	33	\$ 8,196	5	\$ 1,276

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THE STANDARD LIFE—Continued.

EXHIBIT OF POLICIES (Canadian Business.)

In force November 15, 1912: as adjusted from records of the company at Edinburg, Scotland—

	No.	Amount.	No.	Amount.
Whole life.....	6,102	\$14,108,771 58		
Endowments.....	5,157	8,394,182 67		
Term and all other.....	149	861,833 00		
Bonus additions.....		1,871,606 60		
			11,408	\$25,236,393 85
New policies issued:—				
Whole life.....	429	\$ 1,175,336 00		
Endowments.....	337	663,225 00		
Term and all other.....	48	177,342 00		
			814	2,015,903 00
Old policies revived (including bonuses, \$135.00).....			10	19,135 00
Old policies changed and increased.....			10	27,280 97
Total.....			12,242	\$27,298,712 82
Deduct terminated.....			853	1,924,720 77
In force November 15, 1913:—				
Whole life.....	6,160	\$14,544,767 00		
Endowments.....	5,066	8,307,707 67		
Term and all other.....	163	769,006 00		
Bonus additions.....		1,752,511 38		
			11,389	\$25,373,992 05

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death, (including bonuses, \$53,226 50).....	144	\$ 393,731 75
“ maturity (including bonuses, \$58,925 82).....	235	478,610 82
“ expiry.....	12	111,000 00
“ surrender (including bonuses, \$13,680 09).....	83	155,719 42
“ lapse (including bonuses, \$7,200 03).....	311	573,792 03
“ change and decrease (including bonuses, \$988 75).....	15	118,244 75
“ not taken.....	48	93,622 00
Total.....	853	\$ 1,924,720 77

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	40	\$ 739,647 33
Endowments.....	8	115,000 00
Term and all other.....	5	90,000 00
Bonus additions.....		7,767 86
	53	\$ 952,415 19

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$253,542 75, bonus ad- ditions).....	404	\$ 970,813 19
Policies terminated (including \$27,139 06, bonus additions).....	36	97,055 71
Policies in force at date of statement (including \$226,403 69, bonus additions).....	368	873,757 48

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES).

With-Profit—	No.	Amount.	Reserve.
Life.....	4,529	\$ 9,895,518	\$ 4,705,906
Endowments.....	4,246	6,687,536	3,245,485
Bonus additions (declared).....		1,345,669	
Bonus additions (contingent).....		406,842	
Premium reductions—(included under Life, etc., the net premium being reduced in very few cases).....			Included above.
Totals.....	8,775	\$ 18,335,565	\$ 7,951,391
Less reinsured.....		594,201	81,843
Net.....	8,775	\$ 17,741,364	\$ 7,869,548

THE STANDARD LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES)—Concluded.

Without-Profit—	No.	Amount.	Reserve.
Life.....	1,631	\$ 4,649,249	\$ 978,534
Endowments.....	820	1,620,172	443,296
Term, etc.....	163	769,006	19,391
Totals.....	2,614	\$ 7,038,427	\$ 1,441,221
Less reinsured.....		358,214	77,955
Net.....	2,614	\$ 6,680,213	\$ 1,363,266
Grand totals.....	11,389	\$ 24,421,577	\$ 9,232,814

	No.	Yearly Amount payable.	Reserve.
Arising out of Life Assurance Contracts (instalment annuities, the present value of which appears as a separate item in the statement of liabilities)..	5	\$ 1,276	\$ 11,542
Life annuities, proper.....	33	8,196	97,752
Totals.....	38	\$ 9,472	\$ 109,294

MISCELLANEOUS STATEMENT.

1. Policies were valued partly in groups and partly individually.
 2. Whole Life Assurances by whole term premiums were grouped under years of birth for valuation and the valuation ages were ascertained by deducting the years of birth from that of valuation and adding thereto $\frac{1}{2}$; Whole Life Assurances by limited premiums were valued individually, the valuation age being that at next birthday at entry plus difference between years of valuation and entry plus $\frac{1}{2}$. Endowment Assurances (grouped) were assorted under years of maturity. In both grouped and ungrouped, the valuation age was age next birthday at entry plus difference between valuation year and year of entry plus $\frac{1}{2}$. For Immediate Single Life Annuities the valuation age was the difference between valuation year and birth year plus $\frac{1}{2}$.

3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued as ordinary policies, but a proportion of the extra premium for the unexpired portion of one year's risk was added.

(b) No policies have been issued providing for payments during certain periods of an amount less than the full amount of insurance.

(c) Policies issued at fixed extra premium, whether payable in one sum or annually were valued as ordinary policies, but a proportion of the extra premium for the unexpired portion of one year's risk was added.

(d) No policies have been issued providing for disability benefits.

4. There was no special reserve held under limited and single premium policies, on account of prepaid or limited loadings for Canadian policies, but a sum of £40,000 or \$194,666, was set aside for future loading on all paid-up policies of the company.

5. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.—After allowing the shareholders interest at 5 per cent per annum upon the paid-up capital and upon any balances from time to time standing at the credit of the Shareholders' Account, the divisible profits arising from the Life Assurance business as determined by the Directors at the close of each Investigation period, will, in terms of the Company's Act of Parliament, 1910, be allocated in the proportion of not less than nine-tenths to the Participating Policyholders and not more than one-tenth to the Shareholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.—Reserved Bonus policies are credited with the same reversionary rate of bonus as ordinary policies of the same class of assurance, but no declaration is made. At the termination of the Reserved Period the undeclared bonus vests and the survivors of that group of entrants share in a pool formed from the cash values (1) of the undeclared bonus (which ordinarily would have vested had the policy been an equal scheme one) of policies which have been surrendered or become claims, and (2) from the surrender values of three years old policies which lapsed before payment of their fifth premiums—all accumulated at $2\frac{1}{2}$ per cent compound interest.

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THE STANDARD LIFE—*Continued.*

WITH-PROFIT POLICIES—(CANADIAN BUSINESS).

Reserved Bonus Policies issued prior to January 1, 1911: Profits are allotted by way of contingent reversionary bonuses, the reserves on which are included in the liabilities:—

Year of Issue.	Amount in force Nov. 15, 1913.
1894.....	\$ 193,500
1895.....	310,000
1896.....	244,000
1897.....	265,750
1898.....	353,500
1899.....	761,530
1900.....	642,000
1901.....	579,500
1902.....	684,616
1903.....	333,500
1904.....	283,500
1905.....	285,500
1906.....	150,000
1907.....	
1908.....	
1909.....	
1910.....	
Total.....	<u>\$ 5,086,896</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1913.
REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of life Assurance and Annuity Fund at the beginning of the year.....	13,190,850	11	9	630,924	5	8
Premiums.....	1,018,028	17	11	246,487	11	8
Consideration for Annuities granted.....	58,139	14	10	137,729	7	1
Trust funds for provisions to beneficiaries in terms of policies, interest, dividends, and rents.....	2,285	00		122,873	8	4
Less income tax.....	577,923	8	9	235	3	10
	12,412	16	2	262	2	2
Fines and fees.....	505,510	12	7	2,933	9	5
	1,143	3	2	1,153	14	5
				55,727	11	6
				141,500	12	7
				15,000	0	0
				2,426	17	2
				13,478,703	16	5
	£ 14,835,958	0	3	£ 14,835,958	0	3

Claims under policies paid and outstanding—

By death.....	630,924	5	8
By maturity.....	246,487	11	8
Surrenders, including surrenders of bonus annuities.....	137,729	7	1
Trust provisions to beneficiaries.....	122,873	8	4
Installments under instalment annuity policies.....	235	3	10
Bonuses in cash.....	262	2	2
Bonuses in reduction of premiums.....	2,933	9	5
Commission.....	1,153	14	5
Expenses of management.....	55,727	11	6
Dividend to shareholders.....	141,500	12	7
Income tax.....	15,000	0	0
Amount of life assurance and annuity fund at the end of the year, as per balance sheet.....	2,426	17	2
	13,478,703	16	5
	£ 14,835,958	0	3

BALANCE SHEET.

	£	s.	d.	Assets.	£	s.	d.
Shareholders' Capital paid up.....	120,000	0	0	Mortgages on property within the United Kingdom.....	1,073,012	17	7
Life Assurance and Annuity Fund.....	13,478,703	16	5	Mortgages on property out of the United Kingdom.....	3,299,975	11	2
Capital Redemption and Annuity Certain Fund.....	10,205	1	4	Loans on parochial and other public rates.....	186,732	4	7
	£ 13,608,908	17	9	Loans on life interests.....	209,938	2	6
Claims outstanding—Life.....	179,782	14	10	Loans on reversions.....	147,817	0	9
Annuities outstanding—Life.....	2,141	15	8	Loans on stocks and shares, with collateral security.....	314,827	4	6
Annuities outstanding—Certain.....	50	0	0	Loans on company's policies within their surrender values.....	1,193,767	3	7
Dividends outstanding.....	7,456	1	0	Loans on personal security.....	39,819	5	2
Bills payable.....	5,329	1	3	Investments—			
Sums due to bankers.....	8,933	19	2	Deposit with the High Court (£24,325 2½ per cent Consolidated Stock).....	17,043	12	10
Staff deposit fund.....	12,017	17	6	British Government securities.....	32,994	16	1
Interest paid in advance, and deposit to meet premiums, provision for commission on agent's balances, expenses, etc., outstanding.....	27,510	2	6	Indian and colonial Government securities.....	51,390	18	5
	50,628	2	8	Indian and colonial provincial securities.....	58,629	13	3
				Indian and colonial municipal securities.....	1,817,090	4	7
				Foreign Government securities.....	169,193	4	10
				Foreign provincial securities.....	27,223	3	0
				Foreign municipal securities.....	37,255	15	2

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Railway and other debentures and debenture stocks,— home and foreign—including American and other foreign railway bonds and obligations.....	3,593,935	1	1
Railway and other preference and guaranteed stocks.....	167,440	0	4
Railway and other ordinary stocks.....	170,878	12	6
Freehold ground rents and feu-duties.....	150,362	9	5
House property—freehold.....	703,124	0	2
House property—leasehold.....	7,449	16	10
Life interests.....	84,966	10	0
Reversions.....	16,966	10	3
Bank deposits—fixed periods.....	58,005	2	7
Agents' balances.....	98,967	6	11
Outstanding premiums.....	76,636	11	2
Outstanding interest dividends and rents.....	10,026	13	7
Interest accrued but not payable.....	143,918	17	6
Bills receivable.....	19,919	13	5
Cash in hand after deduction of sums at short notice.....	1,835	10	7
	<u>£13,902,758</u>	<u>12</u>	<u>4</u>

£13,902,758 12 4

4 GEORGE V., A. 1914

THE STAR ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Chairman—SIR GEORGE WYATT TRUSCOTT | Secretary—JAMES DOUGLAS WATSON.
 Principal Office—32 Moorgate Street, London, England.
 Chief Agent in Canada— | Head Office in Canada—Toronto.
 ALFRED WILLIAM BRIGGS.

(Established, 1843, by deed of settlement as the Star Life Assurance Society. Incorporated by an Act of the Imperial Parliament, Aug. 18, 1911, under the name of "The Star Assurance Society". Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.....	\$ 486,666 67
Amount paid thereon in cash, £5,000 stg.....	24,333 33

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals.....	\$ 8,917 53
premium obligations on Canadian policies in force.....	1,860 92
Bonds and debentures owned by the company and held in Canada on deposit with Receiver General.	
	Par value. Market value.
Govt. of Newfoundland stg. deb. boards, 1941, 3½ p.c.....	\$ 4,866 67 \$ 4,088 00
Govt. of Newfoundland stg. deb. boards, 1947, 3½ p.c.....	92,466 67 77,672 00
Prov. of Nova Scotia debts, 1942, 3½ p.c.....	96,846 67 80,382 73
Total par and market values.....	\$ 194,180 01 \$ 162,142 73
Carried out at market value.....	162,142 73
Cash in Bank of Toronto, \$4,612.33. Dominion Bank, \$299.63.....	4,911 96
Interest due, \$253.57, accrued, \$3,524.93.....	3,778 50
Gross premiums due and uncollected on renewal premiums.....	\$ 1,254 49
Deduct commission payable thereon.....	48 66
Not outstanding and deferred premiums.....	1,205 83
Other assets.....	617 36
Total assets in Canada.....	\$ 183,434 83

LIABILITIES IN CANADA.

Amount estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force.....	\$ 121,000
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.	14,177
Total.....	\$ 135,177
Deduct reserve on policies reinsured in other licensed companies in Canada..	2,302
Net reinsurance reserve......	\$ 132,875 00
Total liabilities in Canada.....	\$ 132,875 00

*Based on OM Table of Mortality with interest at 3 per cent.

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THE STAR ASSURANCE—Continued.

INCOME IN CANADA.

Cash received for renewal premiums.....	\$	9,894 64	
Renewal premiums paid by dividends.....		45 40	
Total.....	\$	9,940 04	
Less premiums paid for reinsurance.....		317 79	
Total net premium income.....	\$	9,622 25	
Amount received for interest.....		7,399 18	
Total income in Canada.....	\$	17,021 43	

EXPENDITURE IN CANADA.

Cash paid for death claims (of which \$621.75 accrued in previous years).....	\$	20,698 05	
Cash paid for matured endowments.....		1,095 75	
Cash paid for surrendered policies.....		347 80	
Total net amount paid to policyholders.....	\$	22,141 60	
Cash paid for licenses, taxes, fees or fines.....		114 58	
Head office salaries.....		243 34	
Commissions, first year, renewals.....		414 28	
All other expenditure, viz.: Postage, \$19.59; Insurance Department, \$6.36; bank charges, \$1.45; medical fees, \$10.....		37 40	
Total expenditure in Canada.....	\$	22,951 20	

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year.....	11		
Amount of said claims.....	\$	20,591 85	
Number of policies in force at date.....	191		
Amount of said policies in other licensed companies in Canada.....	\$	238,851 30	
Bonus additions thereto.....		20,400 35	
Total.....	\$	259,251 65	
Amount of said policies reinsured in other licensed companies in Canada.....		4,866 67	
Net amount in force at December 31, 1913.....		254,384 98	

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	116	\$ 164,557 72		
Endowment.....	81	87,191 80		
All other.....	1	3,406 69		
Bonus additions.....		21,542 93		
Old, changed and increased.....			198	\$ 276,699 14
			8	8,414 39
Total.....			206	\$ 285,113 53
Deduct terminated.....			15	25,861 88
In force at end of year:—				
Whole life.....	108	\$ 148,496 69		
Endowments.....	82	86,947 92		
All other.....	1	3,406 69		
Bonus additions.....		20,400 35		
			191	\$ 259,251 65

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$1,703.59).....	10	\$ 19,564 38
“ maturity (including bonuses, \$54.26).....	1	1,027 60
“ surrender.....	2	2,676 68
“ lapse.....	1	1,946 68
“ change and decrease (including bonuses, \$159.87).....	1	646 54
Total.....	15	\$ 25,861 88

DETAILS OF POLICIES REINSURED.

Whole life.....	\$	4,866 67
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THE STAR ASSURANCE—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

<i>With-Profit.</i>	No.	Amount.	Reserve.
Life.....	82	\$ 107,699 40	\$ 56,897 00
Endowments	67	63,495 44	35,846 00
Bonus additions		20,400 35	15,894 00
Premium reduction.....		(54 28)	80 00
Totals.....	149	\$ 191,595 19	\$ 108,717 00
<i>Without-Profit.</i>			
Life.....	26	\$ 40,797 29	\$ 16,031 00
Endowments.....	15	23,452 48	10,385 00
Term, etc.....	1	3,406 69	44 00
Totals.....	42	\$ 67,656 46	\$ 26,460 00
Less reinsured.....		4,866 67	2,302 00
Net.....	42	\$ 62,789 79	\$ 24,158 00
Grand totals.....	191	\$ 254,384 98	\$ 132,875 00

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. There are no annuities.
2. The valuation age for assurances except endowments was nearest age as at December 31, 1913. Endowments mean age obtained by a special process.
3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued at the true age.
(b) Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for the full amount of insurance.
(c) In the valuation of policies issued at a fixed extra premium, one-half of the annual premium was reserved.
(d) No policies have been issued providing for disability benefits.
4. A reserve of \$1,163 is held under limited and single premium policies on account of prepaid or limited loadings. It is obtained by taking the full loading for wholelife assurances less the amount reserved on limited payment policies on which premiums were payable.
5. Ninety per cent of surplus is distributed to policyholders.
6. At the distribution of profits as at December 31, 1913, a uniform compound reversionary bonus at the rate of 1.05 per cent per annum was allotted to all Canadian policies entitled to participate. The distribution of profits is made quinquennially.

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THE STAR ASSURANCE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Life Assurance and Annuity Fund at the beginning of the year.....	7,022,257	15	7	Claims under policies paid and outstanding—	310,442	0	0
Premiums.....	526,311	2	3	By death.....	193,780	7	6
Consideration for annuities granted.....	28,008	5	1	By maturity.....	61,741	7	1
Interest, dividends and rents.....	£ 293,454	5	3	Surrenders, including surrenders of bonus.....	20,005	2	5
Less income tax thereon.....	12,745	2	6	Annuities.....	1,071	6	5
Fees.....				Bonuses in cash.....	1,355	4	2
				Bonuses in reduction of premiums.....	25,708	17	6
				Life business—	52,799	14	4
				Commission.....			
				Expenses of management (including part of valuation expenses).....			
				Annuity business—			
				Commission.....	245	13	2
				Expenses of management.....	688	19	7
				Shareholders' Profit and Loss Account.....	10,000	0	0
				Depreciation written off assets.....	149,700	0	0
				Amount of Life Assurance and Annuity Fund at the end of the year as per balance sheet.....	7,024,037	6	10
					£ 7,857,575	19	0

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THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31 1913.

President—H. W. BENNETT. | Secretary—ALBERT SAHM.
 Principal Office—Indianapolis, Ind., U.S.A.
 Chief Agent in Canada—W. H. HUNTER | Head Office in Canada—Toronto
 (Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens. \$ 60,300 00
 Amount of loans, made to Canadian policyholders on company's policies assigned as collaterals. 37,376 38
 Premium obligations on Canadian policies in force. 1,642 59

Bonds and debentures in deposit with Receiver General:—

	Par value.	Market value.
City of Montreal R. C. School bonds, 1945, 4 p.c.....	\$ 30,000 00	\$ 25,500 00
Town of Lachine debts., 1940, 4 p.c.....	25,000 00	20,500 00
Town of Sault Ste. Marie debts., 1936, 4½ p.c.....	10,000 00	8,800 00
City of Three Rivers debts., 1956, 4½ p.c.....	10,000 00	8,700 00
City of Stratford debts., 1936, 4 p.c.....	10,000 00	8,500 00
City of Port Arthur debts., 1928, 5 p.c.....	22,000 00	21,120 00
City of Prince Albert debts., 1929, 4½ p.c.....	10,000 00	8,700 00
City of Saskatoon debts., 1940, 5 p.c.....	10,000 00	9,400 00

Total par and market values. \$ 127,000 00 \$ 111,220 00

Carried out at market value. 111,220 00
 Interest due. 3,769 83

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force. \$	382 93	\$ 479 48
Deduct commission payable thereon.....	236 22	93 02
Net premiums due and uncollected. \$	146 71	\$ 386 46
Net deferred premiums on policies in force.....	10 91	223 53

Net outstanding and deferred premiums. 767 61

Total assets in Canada. \$ 215,076 41

LIABILITIES IN CANADA.

Amount computed or estimated to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force. \$ 202,115 36

*Net reinsurance reserve. \$ 202,115 36

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January 1, 1901, and American Experience Table of Mortality with interest at 3½ per cent for all non-participating policies issued since 1900 excepting 20 year term policies issued prior to August 16th, 1909 and American Experience Table with interest at 3 per cent for all other policies.

4 GEORGE V., A. 1914

THE STATE LIFE—Continued.

LIABILITIES IN CANADA—Concluded.

Present value of amounts not yet due on matured instalment policies.....	\$	3,104 15
Amount of dividends or bonuses to Canadian policyholders, due and unpaid.....		56 47
Paid in advance: premiums, \$36 66; interest, \$840 97.....		877 63
Taxes due and accrued.....		375 00
Total liabilities in Canada.....	\$	206,528 61

INCOME IN CANADA.

Cash received for first year premiums.....	\$	351 51
Cash received for renewal premiums.....	\$	37,152 86
Renewal premiums paid by dividends.....		4,437 96
Total net income from renewal premiums.....		41,590 82
Total net premium income.....	\$	41,942 33
Cash received for interest on investments.....		10,287 98
Total income in Canada.....	\$	52,230 31

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	15,000 00
Cash and premium obligations paid for surrendered policies.....		3,175 61
Cash dividends paid to policyholders.....		173 98
Cash dividends applied in payment of premiums.....		4,437 96
Total paid to policyholders.....	\$	22,787 55
Cash paid for taxes, licenses, fees or fines.....		366 03
Head office, salaries.....		100 00
Cash paid for commissions, first year, \$210 82; renewal, \$354 13; contract commissions, \$1,437.73; branch office expenses, \$687 50.....		2,690 18
All other expenditure, viz.: Legal fees, \$87; printing and stationery, \$32.40.....		119 40
Total expenditure in Canada.....	\$	26,063 16

MISCELLANEOUS IN CANADA.

Number of policies taken during the year and paid for in cash.....	18	
Amount of said policies.....	\$	41,040 00
Number of policies become claims.....	3	
Amount of said claims.....		15,000 00
Number of policies in force at date.....	208	
Net amount in force at December 31, 1913.....		1,344,276 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at December 31, 1912:—	No.	Amount.	No.	Amount.
Whole life.....	169	\$ 963,500 00		
Endowment.....	19	64,000 00		
All other.....	16	347,610 00		
			204	\$ 1,375,110 00
New policies issued:—				
Whole life.....	13	\$ 13,000 00		
Endowment.....	4	13,000 00		
All other.....	1	10,040 00		
			18	41,040 00
Old policies revived.....			3	14,500 00
Old, changed and increased.....			1	1,126 00
Total.....			226	\$ 1,431,776 00
Deduct terminated.....			18	87,500 00
Policies in force at December 31, 1913:—				
Whole life.....	173	\$ 946,500 00		
Endowment.....	19	56,000 00		
All other.....	16	341,776 00		
			208	\$ 1,344,276 00

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THE STATE LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	3	\$ 15,000 00
“ expiry.....	2	11,000 00
“ surrender.....	6	41,500 00
“ lapse.....	6	10,000 00
“ not taken.....	1	10,000 00
Total terminated.....	18	\$ 87,500 00

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

	Amount.	Reserve.
<i>With-Profit.</i>		
Life.....	\$ 882,500 00	\$ 177,610 27
Endowments.....	58,000 00	19,604 02
Term, etc.....	1,000 00	393 33
Totals.....	\$ 941,500 00	\$ 197,607 62
<i>Without-Profit.</i>		
Life.....	\$ 23,155 00	\$ 3,469 58
Endowments.....	32 00	20 06
Term.....	44,626 00	779 97
Contingent additions.....	317,500 00	238 13
Totals.....	\$ 385,313 00	\$ 4,507 74
Grand totals.....	\$1,326,813 00	\$ 202,115 36

MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. There are no annuities.
2. Valuation age for assurances was determined from age at date of issue and number of years in force.
3. (a) No policies have been issued at premiums corresponding to ages higher than the true ages.
(b) No policies have been issued with liens attached.
(c) No policies have been issued at a fixed extra premium, whether payable in one sum or annually.
(d) In the valuation of policies providing for disability benefits, Hunter's Disability Table was used.
4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loading.
5. There being no stockholders, policyholders receive all the divisible surplus.

DISTRIBUTION OF SURPLUS TO POLICYHOLDERS

The contribution formula was used for determining dividends. For the year 1913, excess interest earnings were computed at 2½ per cent of the terminal reserve and mortality savings were graded according to the number of years the policy had been in force.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$ 2,445,087 72
Consideration for supplementary contracts not involving life contingencies.....	7,161 90
Dividends left with the company to accumulate at interest.....	6,138 31
Received for interest and dividends.....	615,254 24
Received for rents.....	103,172 81
Agents' balances previously charged off.....	127 84
Partial payments on voided notes.....	691 90
Total income.....	\$ 3,177,634 72

DISBURSEMENTS.

Net amount paid for death losses and matured endowments.....	\$ 703,378 71
Annuities involving life contingencies.....	200 00
Premium notes and liens void by lapse.....	26,600 38
Surrender values paid in cash, or applied in liquidation of loans or notes.....	167,260 26
Surrender values applied to pay new premiums.....	40 87
Surrender values applied to purchase paid-up insurance and annuities.....	14,172 52
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	18,467 21
Dividends applied to pay renewal premiums.....	173,792 56
Dividends applied to purchase paid-up additions and annuities.....	1,834 78
Dividends left with the company to accumulate at interest.....	6,138 31

4 GEORGE V., A. 1914

THE STATE LIFE—Continued.

DISBURSEMENTS—Concluded.

Expenses of investigation and settlement of policy claims.....	\$ 123 59
Paid for claims on supplementary contracts not involving life contingencies.....	1,967 75
Dividends and interest thereon held on deposit, surrendered during the year.....	1,254 88
Branch office salaries and expenses.....	14,101 31
Commission to agents.....	372 77 72
Committed renewal commissions.....	6,000 00
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	7,800 00
Agency supervision and travelling expenses of supervisors (except compensation for home office supervision).....	9,621 33
Salaries and all other compensation of officers, directors, trustees and home office employees.....	128,772 24
Rent.....	20,307 09
Medical examiners' fees and inspection of risks.....	24,065 47
Taxes on real estate.....	15,512 16
State taxes on premiums, Insurance Department licenses and fees.....	42,462 62
All other licenses, fees and taxes.....	6,412 65
Agents' balances charged off.....	2,253 18
All other disbursements.....	91,662 30
Total disbursements.....	<u>\$ 1,861,982 89</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 1,008,038 09
Mortgage loans on real estate, first liens.....	7,993,984 02
Loans made to policyholders on the company's policies assigned as collateral.....	3,421,981 44
Premium notes on policies in force.....	68,638 62
Book value of bonds owned.....	239,723 10
Cash on hand, in trust companies and banks.....	223,274 19
Agents' balances.....	46,088 43
Total ledger assets.....	<u>\$13,001,727 89</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 130,837 66
Rents due.....	1,039 88
Market value of real estate over book value.....	207,153 08
Net amount of uncollected and deferred premiums.....	133,078 50
Unearned premiums for fire insurance on home office building.....	2,700 00
Gross assets.....	<u>\$13,476,537 01</u>
Deduct assets not admitted.....	79,838 02
Total admitted assets.....	<u>\$13,396,698 99</u>

LIABILITIES.

*Net reinsurance reserve.....	\$10,957,047 99
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	45,509 41
Total policy claims.....	54,232 38
Premiums paid in advance, including surrender values so applied.....	15,857 70
Salaries, rents, office expenses, bills, accounts, commissions to agents, medical examiners' fees and legal fees, due or accrued.....	12,816 56
Dividends or other profits due to policy holders.....	6,833 21
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1914 whether contingent upon the payment of renewal premiums or otherwise....	34,776 02
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914.....	17,096 29
Dividends left with the company to accumulate at interest, and accrued interest thereon	11,450 84
Unearned interest and rent paid in advance.....	81,516 34
Special surplus on "Combination" policies.....	58,156 83

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January, 1, 1901, and American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent for all non-participating business, issued on or after that date excepting 20 year term policies issued prior to Aug. 16, 1909, and American Experience Table with 3 per cent interest for all other policies. For annuities, McClintock's Annuity Table with interest at $3\frac{1}{2}$ per cent.

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THE STATE LIFE—*Concluded.*LIABILITIES—*Concluded.*

Surplus on ten-year term policies to be applied in reduction of premiums.....	\$ 10,943 51
Federal, state and other taxes due or accrued (estimated).....	54,773 00
Reserve for mortality and assets fluctuation and other contingent liabilities.....	73,630 34
Total liabilities.....	<u>\$11,434,640 42</u>

EXHIBIT OF POLICIES.

Number of new policies written during the year.....	4,404
Amount of said policies.....	\$ 7,249,916 00
Number of policies terminated during the year.....	2,797
Amount of said policies.....	5,812,292 00
Number of policies outstanding at end of year.....	30,967
Amount of said policies.....	<u>72,111,561 00</u>

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—	ROBERTSON MACAULAY.	Managing Director and Secretary—	T. B. MACAULAY, F.I.A.
Vice-President—	S. H. EWING.	Actuary—	ARTHUR B. WOOD, F.I.A.
Head Office—Montreal.			

(Incorporated in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 53, and in 1871 by 34 Vic., cap. 53, and in 1882, by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May 1871.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid thereon in cash.....	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company.....	\$ 1,367,457 06
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	5,242,663 68
Amount of loans secured by bonds, stocks and other marketable collaterals, viz.....	714,520 00

	Par value.	Market value.	Amount loaned.
National Brick Co. bonds, 6 p.c.....	\$ 120,000 00	\$ 86,400 00	\$ 60,000 00
95 shares Western Rys. & Lt. Co. pfd. stock.....	9,500 00	8,455 00	6,000 00
79 shares Illinois Traction Co. pfd. stock	7,900 00	7,149 50	6,320 00
A. E. Rea & Co. bonds, 1931, 5 p.c....	400,000 00	344,000 00	150,000 00
Sault au Recollet bonds, 1962, 5 p.c....	35,000 00	31,850 00	25,000 00
Chicoutimi Pulp Co. bonds, 1922, 5 p.c.	23,500 00	21,855 00	210,000 00
Chicoutimi Pulp Co. bonds, 1940, 5 p.c.	202,500 00	172,135 00	
Chicoutimi Water & Electric bonds, 1932, 5 p.c.....	9,000 00	7,650 00	
1,500 shares Chicoutimi Pulp Co. stock.	150,000 00	56,250 00	
500 shares Chicoutimi Water & Elec. Co. stock.....	50,000 00	16,250 00	1,000 00
100 shares Chicoutimi Port Co. stock...	10,000 00	4,000 00	
15 shares Illinois Trac. Co. pfd. stock..	1,500 00	1,357 50	
75 shares Lake of the Woods M'g Co. com. stock.....	7,500 00	9,675 00	
92 shares Toronto Ry. Co. stock.....	9,200 00	12,190 00	33,000 00
Quebec Ry., Lt., Heat & Power Co. bonds, 1939, 5 p.c.....	82,000 00	39,360 00	
Chicago & Milwaukee Elec. Road bonds (Ill. div.), 1922, 5 p.c.....	180,000 00	75,600 00	
Chicago & Milwaukee Elec. Road bonds (Wis. div.), 1925, 5 p.c.....	10,000 00	1,100 00	
Eastern Power Co. bonds, 1921, 5 p.c....	30,000 00	25,500 00	10,000 00
Levis Co. Ry. Co. bonds, 1927, 5 p.c....	274,427 13	219,541 70	80,700 00
Levis Co. Ry. Co. com. stock.....	43,417 51	4,341 75	
Superior Brick Co. 1st mtge. bonds, 1923, 6 p.c.....	75,000 00	60,000 00	
Totals.....	\$ 1,730,444 67	\$ 1,204,650 45	\$ 714,520 00

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THE SUN LIFE—Continued.

ASSETS—Continued.

Amount of loans, as above, on which interest has been overdue one year or more previous to statement.....	\$157,567 02
Amount of loans made in cash to policyholders on the company's policies assigned as collaterals.....	\$ 5,288,227 43
Policy loans under non-forfeiture agreements.....	1,457,851 03
Premium obligations on policies in force.....	212 15

Bonds, debentures and stocks owned by the Company, viz.:—

<i>Government Bonds—</i>	Par value.	Book value.	Market value.
British National Debt. Consolidated stock, 1923, 2½ p.c.....	\$ 58,400 00	\$ 46,831 93	\$ 42,048 00
Imperial Japanese Government Sterling loan, 1925, 4½ p.c.....	81,329 00	78,449 99	75,635 97
Manitoba, Province of, 1930, 4 p.c.....	61,000 00	61,043 40	57,340 00
Mexico, United States of, 5 p.c.....	29,880 00	23,294 56	25,099 20
New Brunswick, Province of, 1924, 4 p.c.	2,000 00	2,000 00	1,900 00
Newfoundland, Government of, 1930 4 p.c.....	50,000 00	50,019 12	48,000 00
Nova Scotia, Province of, 1918, 4 p.c....	3,500 00	3,500 00	3,430 00
Nova Scotia, Province of, 1915, 4½ p.c..	1,000 00	1,002 82	1,000 00
Porto Rico, Government of, 1937, 4 p.c.	10,000 00	10,450 00	10,000 00
Quebec, Province of (inscribed stock), 1937, 3 p.c.....	9,733 33	8,178 05	7,689 33
Virginia, State of, U.S.A., 1991, 3 p.c..	14,000 00	13,339 46	11,340 00
Total.....	\$ 320,842 33	\$ 298,139 33	\$ 283,482 50

Municipal Bonds—

Town of Asquith, Sask., 1914 to 1929, 6 p.c.....	\$ 2,290 80	\$ 2,385 58	\$ 2,199 17
Village of Baie St. Paul, Que., 1919, 5½ p.c.....	223 34	226 75	218 87
Town of Blairmore, Alta., 1914-1933, 6 p.c.....	15,000 00	13,332 85	14,100 00
Mun. of Blind River, Ont., 1916, 5 p.c....	5,000 00	4,957 13	4,850 00
City of Brandon, Man., 1917, 6 p.c.....	1,500 00	1,500 00	1,530 00
District of Burnaby, B.C., 1943, 6 p.c..	1,000 00	1,161 25	1,040 00
City of Charlottetown, P.E.I., 1914, 5 p.c.....	500 00	504 67	500 00
Town of Chicoutimi, Que., 1914 to 1954, 5 p.c.....	9,473 30	10,254 98	8,525 97
City of Chilliwack, B.C., 1952, 5 p.c....	62,500 00	53,266 55	54,375 00
City of Chilliwack, B.C., 1918, 6 p.c....	4,209 19		4,209 19
City of Chilliwack, B.C., 1923, 6 p.c....	15,382 29	19,506 55	15,536 11
Village of Como, Que., 1914 to 1940, 5 p.c.....	4,688 60	4,688 60	4,360 40
Village of Delorimier, Que., 1937, 4½ p.c.	5,000 00	5,341 83	4,750 00
Townships of DeSalaberry and Grandison, Que., 1914 to 1926, 5½ p.c.....	1,285 01	1,347 80	1,272 16
Town of Dorval, Que., 1952, 5 p.c.....	200,000 00	168,206 77	178,000 00
City of Durban, S.A., 1918, 4 p.c.....	31,633 33	30,900 69	31,000 67
Village of Elstow, Sask., 1915-1919, 6 p.c.....	1,000 00	1,020 65	960 00
City of Enderby, B.C., 1942, 6 p.c.....	24,000 00	21,053 13	24,000 00
City of Greenwood, B.C., 1919, 6 p.c....	15,000 00	15,112 80	14,850 00
City of Havana, Cuba, 1939, 6 p.c.....	25,000 00	26,405 21	26,000 00
Village of Invermay, Sask., 1914-1924, 6 p.c.....	733 36	755 39	711 36
City of Kamloops, B.C., 1949, 5 p.c.....	37,500 00	37,500 00	32,625 00
City of Krugersdorp, S.A., 1930, 4 p.c.	9,733 33	9,050 81	8,857 33
London County Council, Consolidated stock, 3½ p.c.....	53,533 33	53,536 25	48,715 33
Town of Maisonneuve, Que., 1940, 4½ p.c.	30,000 00	30,586 45	27,300 00
Village of Malbaie, Que., 1914 to 1926, 4 p.c.....	12,132 80	12,132 80	11,040 85
City of Montreal, Que., 1939, 3½ p.c.....	500 00	482 67	410 00
City of Montreal, Que., 1944, 4 p.c.....	1,000 00	1,000 00	890 00
Township of Nepigon, Ont., 1918, 6 p.c..	3,716 86		3,716 86
Township of Nepigon, Ont., 1923, 6 p.c..	1,460 24	4,946 84	1,460 24
City of New Westminster, B.C., 1919, 5 p.c.....	13,900 00	13,900 00	13,622 00

THE SUN LIFE—Continued.

ASSETS—Continued.

	Par value.	Book value.	Market value.
<i>Municipal bonds—Concluded.</i>			
†City of New Westminster, B.C., 1939, 5 p.c.....	\$ 49,000 00	\$ 49,000 00	\$ 46,069 00
†City of New Westminster, B.C., 1941, 5 p.c.....	30,000 00	30,000 00	28,230 00
Town of Notre Dame de Grace, Que., 1948, 4½ p.c.....	2,000 00	2,139 03	1,900 00
Notre Dame de Grace School Commis- sioners, Que., 1929, 5½ p.c.....	25,000 00	25,000 00	25,250 00
City of Pietermaritzburg, S.A., 1949, 4 p.c.....	11,680 00	13,359 01	10,512 00
City of Pietermaritzburg, S.A., 1953, 4 p.c.....	2,920 00		2,628 00
City of Quebec, Que., 1925, 4½ p.c.....	5,000 00	5,095 02	4,900 00
City of Revelstoke, B.C., 1924, 5 p.c....	15,000 00	15,128 36	13,950 00
City of Rossland, B.C., 1923, 5½ p.c.....	38,000 00	45,540 62	36,100 03
City of Rossland, B.C., 1923, 5 p.c.....	6,000 00		5,520 00
St. Dominique de Jonquieres, School Commissioners, Que., 1914 to 1929, 5 p.c.....	3,075 86	3,236 13	2,891 30
*Town of St. Jerome, Que., 1943, 5 p.c....	2,400 00	2,400 00	2,184 00
*Town of St. Jerome, Que., 1914, 5 p.c....	2,600 00	2,600 00	2,366 00
St. Louis Protestant School Trustees, Que., 1921, 5 p.c.....	5,000 00	5,051 85	4,750 00
Town of St. Paul, Que., 1949, 4½ p.c.....	1,000 00	1,069 60	970 00
Village of St. Scholastique, Que., 1914 to 1925, 5 p.c.....	1,729 70	1,729 70	1,660 51
Town of Sault Ste. Marie, Ont., 1920, 5 p.c.....	1,000 00	1,004 85	980 00
Village of Semans, Sask., 1914-1924, 7 p.c.....	1,466 66	1,599 01	1,437 33
District of Spallumcheen, B.C., 1914, 6 p.c.....	3,043 64	24,432 69	3,043 64
District of Spallumcheen, B.C., 1945, 5 p.c.....	20,000 00		17,600 00
Village of Stafford, Alta., 1914-1919, 6 p.c.....	1,200 00	1,226 85	1,152 00
Town of Sturgeon Falls, Ont., 1914 to 1929, 5 p.c.....	14,099 93	14,246 78	13,394 93
Town of Sudbury, Ont., 1914 to 1923, 5 p.c.....	15,843 74	15,843 74	15,368 43
Town of Thessalon, Ont., 1916, 5 p.c.....	2,000 00	2,011 55	1,940 00
Town of Toronto Junction, Ont., 1943, 3½ to 4½ p.c.....	1,000 00	1,001 56	870 00
*City of Vancouver, B.C., 1928, 6 p.c....	30,000 00	30,000 00	33,000 00
City of Vernon, B.C., 1950, 5 p.c.....	7,000 00	22,088 37	5,950 00
City of Vernon, B.C., 1949, 5 p.c.....	15,000 00		12,750 00
Totals.....	\$ 900,955 31	\$ 859,869 82	\$ 838,954 65

School District Bonds—

Nelson, Alta., P. S., 1914-1938, 5 p.c. \$	16,666 67	\$ 15,333 34	\$ 14,333 33
Other Alberta School districts.....	6,770 00	7,251 97	6,721 00
Saskatchewan School districts.....	3,487 50	3,660 15	3,424 00
Totals.....	\$ 26,924 17	\$ 26,245 46	\$ 24,478 33

Corporation Bonds—

Asbestos Corporation of Canada, Que., 1942, 5 p.c.....	\$ 12,500 00	\$ 10,000 00	\$ 7,875 00
Auburn Power Co., Peterborough (G'td.) 1920, 5 p.c.....	468,000 00	397,800 00	397,800 00
Banco Hipotecario de Chile, semi-annual drawing, 6 p.c.....	29,000 00	47,194 96	69,360 00
Banco Hipotecaria de Chile, semi-an- nual drawings, 7 p.c.....	52,600 00	67,721 07	

*On deposit with Receiver General. †\$19,000 of which is on deposit with Receiver General.
‡\$10,000 of which is on deposit with Receiver General.

**On deposit with Receiver General.

SESSIONAL PAPER No. 8

THE SUN LIFE—Continued.

Bonds, stocks and debentures owned by the company—Continued.

<i>Corporation bonds—Continued.</i>	Par value.	Book value.	Market value.
Barcelona Traction, Light and Power Co., Spain (and \$361,500 common stock), 1961, 5 p.c.....	\$ 969,440 00	\$ 835,996 00	\$ 891,884 80
Bloomington, Decatur & Champaign Rd., Ill., Gtd., 1940, 5 and 6 p.c.....	1,312,000 00	1,105,250 00	1,246,400 00
Cairo Railway & Light Co., Ill., Gtd., 1938, 5 p.c.....	145,000 00	123,250 00	123,250 00
Caja de Credito Hipotecario de Chile, semi-annual drawing, 8 p.c.....	400 00	570 05	380 00
Canada Cement Co., 1929, 6 p.c.....	175,000 00	162,750 00	168,000 00
Canadian Cottons, Que., 1940, 5 p.c.....	250,000 00	206,875 00	200,000 00
Canadian Electric Light Co., Que., 1915, 6 p.c.....	52,500 00	52,484 80	51,975 00
Canadian Light & Power Co., Que., 1949, 5 p.c.....	100,000 00	77,876 48	60,000 00
Canton, Akron, Consolidated Ry. Co., Ohio, Gtd. 1933, 5 p.c.....	134,000 00	113,900 00	112,560 00
Cedar Rapids Manufacturing & Power Co., Que. (and 25 per cent bonus of stock), 1953, 5 p.c.....	556,888 90	520,763 46	534,480 00
Central Ontario Power Co., Gtd., 1921, 5 p.c.....	570,000 00	484,500 00	484,500 00
Chicago and Milwaukee Electric Rld., Co., Ill., 1922, 5 p.c.....	20,000 00	9,000 00	8,400 00
Chicago, Ottawa & Peoria Ry. Co., Ill., Gtd., 1937, 5 p.c.....	2,553,000 00	2,170,050 00	2,221,110 00
City Gas Co. of Oshawa, Ont., Gtd., 1921, 5 p.c.....	50,000 00	42,530 00	42,500 00
Cleveland, Painesville & Ashtabula Railroad Co., Ohio, 1922, 5 p.c.....	50,000 00	49,526 85	32,000 00
Clinton Gas & Electric Co., Ill., Gtd., 1937, 6 p.c.....	25,000 00	20,625 00	22,750 00
Cobourg Utilities Corporation, Ont., Gtd., 1921, 5 p.c.....	105,000 00	89,250 00	89,250 00
Danville, Champaign & Decatur Rly. & Light Co., Ill., Gtd., 1938, 5 p.c.....	1,081,000 00	915,793 14	964,760 00
Danville & Eastern Illinois Ry. Co., Ill. Gtd., 1927, 5 p.c.....	50,000 00	42,500 00	44,500 00
Danville, Urbana & Champaign Ry. Co. Ill., Gtd., 1915, 6 p.c.....	27,000 00		
do do 1916, 6 p.c.....	23,000 00		
do do 1917, 6 p.c.....	26,000 00		
do do 1918, 6 p.c.....	50,000 00		
do do 1919, 6 p.c.....	50,000 00	776,270 18	881,280 00
do do 1921, 6 p.c.....	42,000 00		
do do 1930, 6 p.c.....	430,000 00		
do do 1938, 6 p.c.....	270,000 00		
Des Moines Electric Co., Iowa, Gtd., 1938, 5 p.c.....	3,000 00	2,475 00	2,820 00
Des Moines Railway & Light Co., Iowa, Gtd., 1934, 5 p.c.....	338,000 00	287,300 00	304,200 00
Detroit, Ypsilanti, Ann Arbor & Jackson Ry. Co., Michigan (D.U.R.), 1926 5 p.c.....	90,000 00	87,752 50	74,700 00
Dominion Glass Co., Que., 1933, 6 p.c....	1,000,000 00	1,000,000 00	990,000 00
Dominion Textile Co., Que., 1925, 6 p.c....	34,000 00	33,235 00	34,000 00
Eastern Power Co., Ont., Gtd., 1921, 5 p.c.....	1,093,000 00	929,050 00	929,050 00
Electric Power Co., Ont., Gtd., 1920, 6 p.c.....	500,000 00	425,000 00	425,000 00
Electrical Development Co. of Ont., 1933 5 p.c.....	361,000 00	317,809 06	328,510 00
Fort Wayne & Wabash Valley Traction Co., Ind. 1934, 5 p.c.....	210,000 00	196,385 15	155,400 00
Galesburg Electric Motor & Power Co., Ill., Gtd., 1914, 6 p.c.....	171,000 00	171,000 00	171,000 00
Galesburg Railway & Light Co., Ill., Gtd., 1934, 5 p.c.....	198,000 00	168,300 00	172,260 00
Halifax Electric Tramway Co., Gtd., 1916, 5 p.c.....	1,000 00	1,000 00	1,000 00
Illinois Central Traction Co., Ill., Gtd., 1929, 5 and 6 p.c.....	730,000 00	618,500 00	657,000 00
Kansas Railway & Light Co., Gtd., 1935, 5 p.c.....	1,412,000 00	1,200,200 00	1,228,440 00

THE SUN LIFE—Continued.

ASSETS—Continued.

Bonds, stocks and debentures owned by the company—Continued.

Corporation Bonds—Continued.	Par value.	Book value.	Market value.
Lake of the Woods Milling Co., Man., 1923, 6 p.c.	\$ 3,000 00	\$ 3,183 52	\$ 3,060 00
Levis County Railway, Que., 1927, 5 p.c.	70,000 00	61,000 00	55,000 00
Light, Heat & Power Co. of Lindsay, Ont., Gtd., 1922, 5 p.c.	183,000 00	155,550 00	155,550 00
Madison County Light & Power Co., Ill., 1936, 5 and 6 p.c.	515,000 00	437,050 00	453,200 00
Mexican Electric Light Co. Gtd., 1935 5 p.c.	348,000 00	297,000 00	261,000 00
Mexican Light & Power Co., 1933, 5 p.c.	55,000 00	48,508 75	43,450 00
Mexican Northern Power Co., (and \$465,100 common stk.) 1939, 5 p.c.	728,000 00	576,362 53	254,800 00
Mississippi River Power Co. (and \$412,500 common stock) 1951, 5 p.c.	924,000 00	762,531 00	870,870 00
Muncie & Union City Traction Co. Ind. Gtd., 1936, 5 p.c.	20,000 00	18,000 00	15,400 00
Nanaimo Electric Light, Power & Heating Co., B.C., 1922, 7 p.c.	26,000 00	26,013 00	26,000 00
Napanee Water & Electric Light Co. Ont. Gtd., 1922, 5 p.c.	76,000 00	64,600 00	64,600 00
National Brick Co. of Laprairie, Que., 1951, 6 p.c.	150,000 00	120,996 25	108,000 00
Newport News & Old Point Ry. & Elec. Co. Va., 1941, 5 p.c.	80,000 00	70,373 21	57,600 00
Nipissing Power Co., Ont. Gtd., 1922, 5 p.c.	491,000 00	417,350 00	417,350 00
Northern Illinois Light & Traction Co. Gtd., 1923, 5 p.c.	61,000 00	50,325 00	56,730 00
do do 1938, 6 p.c.	84,000 00	69,300 00	78,120 00
Oshawa Electric Light Co. Ont. Gtd., 1921 5 p.c.	250,000 00	212,500 00	212,500 00
Ottawa Electric Co., 1920, 5 p.c.	25,000 00	25,675 00	24,500 00
Pacific Light & Power Corporation Cal., 1915, 6 p.c.	609,000 00	609,000 00	609,000 00
Peoria Rly. Co. Ill. Gtd, 1926, 6 p.c.	813,000 00	714,083 20	747,960 00
Peterborough Light & Power Co. Ont., Gtd., 1920, 5 p.c.	350,000 00	297,500 00	297,500 00
Peterborough Radial Rly. Co. Ont. Gtd 1934, 5 p.c.	50,000 00	42,500 00	43,500 00
Porto Rico Railways Co., 1936, 5 p.c.	50,000 00	38,566 67	40,500 00
do do 1962, 5 p.c.	299,300 00	227,954 67	242,433 00
Quebec Railway Light Heat & Power Co., 1939, 5 p.c.	390,000 00	298,500 00	187,200 00
Quebec, Montmorency & Charlevoix Ry. Co., 1923 5 p.c.	115,000 00	111,439 74	103,500 00
Quincy Railway Co. Ill. Gtd., 1932, 5 p.c.	49,000 00	41,150 00	43,610 00
Ritz-Carlton Hotel Co. of Montreal, 1942, 5 p.c.	25,000 00	22,500 00	21,750 00
St. John Railway Co., N.B., 1927, 5 p.c.	1,000 00	1,164 00	980 00
do do 1925, 5 p.c.	100 00		99 00
St. Louis Electric Bridge Co., Ill. Gtd., 1929, 4-5 p.c.	2,542 000 00	2,148,039 74	2,211,510 00
St. Louis Electric Terminal Rly. Co. Ltd., 1929, 4-5 p.c.	1,724,000 00	1,455,881 97	1,474,020 00
St. Louis Springfield & Peoria Rd. Co. Ill. Gen. Mortg. Gtd., 1939, 5 & 6 p.c.	3,523,000 00	2,991,392 44	3,170,700 00
Seymour Power & Electric Co., Ont., Gtd., 1922, 5 p.c.	1,950 000 00	1,657 500 00	1,657,500 00
Sidney Electric Power Co., Ont. Gtd., 1920, 5 p.c.	900,000 00	765,000 00	765,000 00
Spanish River Pulp & Paper Mills, Ont., 1931, 6 p.c.	230,000 00	188,725 00	177,100 00
Trenton Electric & Water Co., Ont., Gtd., 1921, 5 p.c.	366,000 00	311,100 00	311,100 00
Tweed Electric Light & Power Co., Ont., 1923, 5 p.c.	16,000 00	13,600 00	13,600 00
Urbana Light Co., Ohio, 1925, 5 p.c.	76,000 00	70,791 47	64,600 00
West Kootenay Power & Light Co., B.C. 1940, 6 p.c.	1,916 66	1,916 66	2,063 48
Western Canada Power Co., B.C. (and \$35,000 common stk.) 1949, 5 p.c.	134,000 00	120,072 50	120,600 00

SESSIONAL PAPER No. 8

THE SUN LIFE—Continued.

ASSETS—Continued.

Bonds, stocks and debentures owned by the company—Concluded.

<i>Corporation bonds—Concluded.</i>	Par value.	Book value.	Market value.
Western Railways & Light Co., Ill., 1916, 6 p.c.....	\$ 633,000 00	\$ 543,150 00	\$ 607,050 00
do do 1922, 6 p.c.....	972,000 00	821,768 33	933,120 00
Windsor Hotel Co. of Montreal, Que., 1931, 4½ p.c.....	30,000 00	28,800 00	27,900 00
Winnipeg Electric Ry. Co., Man., 1935, 5 p.c.....	5,000 00	5,212 50	4,950 00
Winnipeg Elec. Street Rly. Co., Man., 1927, 5 p.c.....	1,000 00	1,077 34	980 00
Wyandotte & Detroit River Ry. Co. (D.U.R. Mich. Gtd.) 1918, 5 p.c.....	100,000 00	102,715 00	98,000 00
Youngstown & Southern Ry. Co., Ohio, 1923, 5 p.c.....	160,000 00	148,035 00	128,000 00
Totals.....	\$36,033,675 56	\$30,962,943 14	\$ 31,392,980 26

Stocks owned by the company:—

<i>Preferred.</i>	Shares.	Par value.	Book value.	Market Value.
Adirondack Electric Power Corp., N.Y.....	1,140	\$ 114,000 00	\$ 102,600 00	\$ 49,590 00
Bloomington, Decatur & Champaign Rd. Ill., Gtd..	2,670	267,000 00	226,950 00	221,280 00
Bloomington & Normal Rly. & Light Co., Ill., Gtd.....	3,000	300,000 00	255,000 00	276,000 00
Central Canada Power Co., Ont.....	5,000	500,000 00	425,000 00	425,000 00
Electric Development Co. of Ont.....	944	94,400 00	.....	77,403 00
Illinois Traction Co.....	16,168	1,616,800 00	1,433,644 76	1,463,204 00
Indiana Columbus & Eastern Traction Co., Ind. Gtd.	6,750	675,000 00	362,806 74	472,500 00
Lake of the Woods Milling Co., Man.....	20	2,000 00	2,215 00	2,380 00
Levis County Railway Co., Que.....	600	60,000 00	45,000 00	24,000 00
Mexican Light & Power Co. Monterey Railway Light & Power Co., Mexico.....	750 1,000	75,000 00 100,000 00	72,750 00 73,000 00	56,250 00 60,000 00
New Hampshire Electric Railways.....	1,000	100,000 00	70,000 00	47,000 00
St. Louis Electric Terminal Rly. (Mo. Gtd.) Co.....	10,000	1,000,000 00	850,000 00	840,000 00
St. Louis Springfield & Peoria Rd. Co., Ill., Gtd.....	22,750	2,275,000 00	1,933,750 00	1,911,000 00
Western Railways & Light Co., Ill.....	9,920	992,000 00	842,835 67	882,880 00
Total.....	81,712	\$ 8,171,200 00	\$ 6,695,552 17	\$ 6,811,492 00
<i>Common Stocks.</i>				
Bell Telephone Co. of Canada	144	\$ 14,400 00	\$ 18,186 32	\$ 20,304 00
National Trust Co., Ont.....	123	12,300 00	26,969 90	27,552 00
Ottawa Light Heat & Power Co.....	1,550	155,000 00	150,500 00	254,200 00
Stormont Electric Light & Power Co., Ont.....	371	37,100 00	38,600 00	55,650 00
Total.....	2,188	\$ 218,800 00	\$ 234,256 22	\$ 357,706 00
Grand Total bonds and stocks.....		45,672,397 37	39,077,006 14	\$39,709,093 74

Carried on at book value.....\$39,077,006 14
 Cash at head office.....56,909 14

Cash in banks, viz.:—

Bank of England, London, England.....	\$ 35,848 27
Royal Bank of Canada, Montreal.....	113,105 55
Royal Bank of Canada, Bridgetown, Barbados.....	487 06
Merchants' Bank of Canada, Montreal.....	76,392 72
Merchants' Bank of Canada, Edmonton.....	2,256 17
Merchants' Bank of Canada, New York.....	252,275 92

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THE SUN LIFE—Continued.

ASSETS—Continued.

Cash in banks—Continued.

Bank of Bermuda, Hamilton, Bermuda.....	\$	4,761 01
International Banking Corporation, Mexico City.....		67,206 73
Bank of Scotland, London, England.....		5,020 75
Credit Lyonnais, Brussels.....		4,399 28
Credit Lyonnais, Paris.....		1,794 52
Comptoir National d'Escompte, Brussels.....		70 55
Comptoir National d'Escompte, Paris.....		3,192 90
Anglo South American Bank, Valparaiso, Chile.....		8,684 71
Banco de Chile, Valparaiso, Chile.....		664 17
Banco de Peru, Londres, Lima, Peru.....		5,783 86
Hong-Kong and Shanghai Bkg. Corporation, Hong-Kong.....		1,726 88
Hong-Kong & Shanghai Bkg. Corporation, Singapore.....		11,871 07
Hong-Kong and Shanghai Bkg. Corporation, Shanghai.....		7,534 06
Yokohama Specie Bank, Ltd., Tokio, Japan.....		89,878 29
National Bank of India, Ltd., Bombay, India.....		2,193 33
Furika Chokin, Tokio, Japan.....		648 93

Total.....\$ 695,796 74

Less Overdrafts:—

Banco Agricola Hipotecario, Guatemala.....	\$	909 60
British Guiana Bank, Georgetown, Dem.....		2,604 71
Royal Bank of Canada, San Juan.....		3,375 13
Royal Bank of Canada, Trinidad.....		3 79
Bank of Nova Scotia, Jamaica.....		4,923 54
		<u>11,816 77</u>

Net cash in banks.....	\$	683,979 97
Peruvian Government Deposit.....		97,333 33

*Total ledger assets.....\$53,986,159 93

OTHER ASSETS.

Market value of stocks, etc., over book value.....		632,087 60
Interest due, \$15,876.67; accrued, \$567,672.69.....		583,549 36
Rents, due, \$3,834.86; accrued, \$5,728.60.....		9,563 46

	New.	Renewals.
Gross premiums due and uncollected on policies in force.....	\$ 219,034 97	\$ 655,560 19
Deduct commission payable thereon.....	76,662 24	131,112 04

Net premiums due and uncollected.....	142,372 73	524,448 15
Net deferred premiums (taken at 65 p.c. of new and 80 p.c. of renewal gross).....	50,775 63	254,856 43

Net uncollected and deferred premiums.....		972,452 94
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Total assets.....\$56,183,813 29

*In addition to the bonds and stocks above enumerated, the company own a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as the others owned by the company.

They are as follows:—

Contingent Fund Securities.	Par value.
Adirondack Elec. Power Corp., common.....	\$ 171,000 00
Asbestos Corp. of Canada, Ltd., preferred.....	25,000 00
Asbestos Corp. of Canada, Ltd., common.....	12,500 00
Central Canada Power Co., common.....	240,000 00
Chicoutimi Pulp Co., common.....	12,500 00
Cleveland, Painesville & Ashtabula Rd. Co., common.....	50,000 00
Cornwall Street Ry. Lt. & Power Co., preferred.....	100,000 00
Dominion Glass Co., Ltd., common.....	274,000 00
Electric Power Co., common.....	2,430,000 00
Illinois Traction Co., common.....	5,938,000 00
Levis County Railway, common.....	99,000 00
New Hampshire Elec. Rys., common.....	118,000 00
Northern Consolidated Holding Co., common.....	90,000 00
Western Rys. & Light Co., common.....	2,225,400 00
Youngstown & Southern Railway Co., common.....	64,000 00
	<u>\$11,849,400 00</u>

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THE SUN LIFE—Continued.

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$47,444,454 98	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	1,216,672 43	
Total.....	\$48,761,127 41	
Deduct value of policies reinsured in other companies.....	59,993 80	
*Net reinsurance reserve (no deduction made).....	\$48,701,133 61	
(Full deduction allowance permitted being \$802,105.60.)		
Present value of amounts not yet due on matured instalment policies.....	94,204 10	
Claims for death losses, unadjusted (of which \$80,135.02 accrued in previous years).....	\$ 451,335 55	
Claims for matured endowments, due and unpaid (of which \$2,742 57 accrued in previous years).....	51,230 37	
Total outstanding claims.....	502,565 92	
Debenture claims, due and unpaid.....	100 00	
Deposits to meet maturing debentures.....	9,051 10	
Annuity claims, due and unpaid.....	6,904 97	
Amount of bonuses to policyholders, unpaid.....	142,568 48	
Commission to agents, due or accrued.....	10,385 62	
Medical examiners' fees, due or accrued.....	10,627 00	
Accumulated interest credits.....	8,508 65	
Taxes due and accrued.....	79,242 15	
Premiums paid in advance.....	39,714 74	
Due on account of loans.....	28,516 00	
Shareholders' surplus account (including dividend due Jan. 1, 1914).....	89,838 90	
Total liabilities.....	\$49,723,361 24	
Excess of assets over liabilities.....	\$ 6,460,452 05	
Capital stock paid in cash.....	250,000 00	
Surplus above all liabilities and capital.....	\$ 6,210,452 05	
(Undistributed as between shareholders and policyholders, including \$2,631,750.39 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)		

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account Dec. 31, 1912.....	\$ 74,056 54	
Interest added during the year.....	20,961 94	
Shareholders' proportion of profits.....	33,368 50	
Total.....	\$ 128,386 98	
Dividends paid to shareholders.....	\$ 37,500 00	
Shareholders' proportion of expenses.....	1,048 08	
	38,548 08	
Balance of shareholders' account, Dec. 31, 1913.....	\$ 89,838 90	
(Policyholders receive 95 per cent of the distributive share of surplus and shareholders 5 per cent.)		

INCOME.

Cash received for first year premiums.....	\$ 1,467,491 03	
Cash received for renewal premiums.....	\$ 6,672,954 99	
Renewal premiums paid by dividends.....	128,387 90	
Total.....	\$ 6,801,342 89	
Less premiums paid for reinsurance.....	24,742 00	
Total net income from renewal premiums.....	6,776,600 89	
Cash received for single premiums.....	\$ 35,846 92	
Single premiums paid by dividends.....	127,273 94	
Total net income from single premiums.....	163,120 86	

*On the basis of the British Offices Om (5) Table, with 3½ per cent interest on all assurances issued prior to January 1, 1903, and 3 per cent on policies issued on and after that date. All annuities based on the British Offices' Select Life Annuity Tables O [a.m.] and O [a.f.], with interest at 3½ per cent.

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THE SUN LIFE—Continued.

INCOME—Concluded.

Cash received for single premiums for life annuities ..	\$ 2,476,578 21
Cash received for annual premiums for life annuities.....	32,491 22
Total net income for life annuity premiums.....	\$ 2,509,069 43
Total premiums received on thrift business.....	69,219 67
Total net premium income.....	\$10,985,501 88
Amount received for interest on investments.....	2,398,306 88
Amount received for dividends on stocks.....	591,998 48
Amount received for rents	9,107 41
Profit on sale of securities.....	11,460 31
Payments towards expenses received in connection with premiums advanced under the non-forfeiture privilege.....	46,644 33
Total income—Life department.....	\$14,043,019 89
Total premiums received on combined accident policies.....	26 68
Total income.....	\$14,043,046 57

EXPENDITURE.

Cash paid for death claims (including bonuses, \$31,372.44).....	\$ 1,629,933 54
Payments on matured instalment policies.....	17,905 75
Total.....	\$ 1,647,839 29
Deduct amount received for reinsurance.....	1,060 00
Net amount paid for death claims (\$303,472.60 accrued in previous years).....	\$ 1,646,839 29
Cash paid for matured endowments (including bonuses, \$39,673.90).....	\$ 985,833 77
Payments on matured instalment policies.....	937 39
Net amount paid for endowment claims (\$20,862.61 accrued in previous years).....	\$ 986,771 16
Total net amount paid for death claims and matured endowments.....	\$ 2,633,610 45
Cash paid to annuitants.....	685,450 50
Guaranteed interest payments.....	4,790 42
Cash paid for surrendered policies and bonuses.....	687,821 78
Surrender values paid for matured deferred dividend policies.....	292,166 98
Cash dividends paid policyholders.....	423,051 23
Cash dividends applied in payment of premiums.....	255,661 84
Total amount paid to policyholders.....	\$ 4,982,553 25
Cash paid for dividends to stockholders.....	37,500 00
Taxes, licenses, etc.....	108,465 00
Investment expenses, viz.:—Commission on loans, \$8,972.32; salaries, \$14,117.50; travelling expenses, \$3,109.10; rents, \$1,450; sundries, \$3,203.77.....	30,852 69
Head office salaries, \$198,045.57; do., travelling expenses, \$8,276.93; directors' fees, \$17,372.93; auditors' fees, \$7,152.96;.....	230,848 39
Commissions, first year, \$970,875.66; do., renewals, \$341,957.93; do., advanced to agents, \$104,134.09; agency salaries, \$247,732.32; agency travelling expenses, \$45,164.05; sundries, \$332,217.51.....	1,742,081 56
All other expenditure, viz.: Advertising, \$41,745.73; books and periodicals, \$2,836.35; exchange, \$172.50; express, telegrams and telephones, \$14,323.65; legal expenses, \$11,003.43; medical fees, \$87,653.37; office furniture, etc., \$12,279.47; postage, \$20,863.26; printing and stationery, \$55,997.85; rent, fuel and light, \$60,601.20; thrift department, \$6,788.06; sundries, \$15,452.09; inspection of risks, \$7,466.67; accident department, \$3.33.....	337,187 01
Total expenditure.....	\$ 7,469,487 90

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$47,367,343 45
Income during the year.....	14,043,046 57
Amount received from profit on investments applied as below.....	62,750 00
Total.....	\$61,473,140 02

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THE SUN LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS—Concluded.

Expenditure as above.....	\$ 7,469,487 90
Amount received from profit on investments applied in writing down bonds, stocks and loans.....	62,750 00
Total.....	\$ 7,532,237 90
Balance, net ledger assets, December 31, 1913 (\$53,986,159.93, less ledger liabilities \$45,257.81)	\$53,940,902 12
(Average rate of interest earned in 1913 upon these invested assets was 6.51 per cent.)	

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	17,200
Amount of said policies.....	\$34,140,031 00
Number of policies become claims during the year.....	1,766
Amount of said claims.....	2,690,163 00
Number of policies in force at date.....	127,261
Amount of said policies.....	\$ 201,586,713
Bonus additions thereto.....	1,171,784
Total.....	\$ 202,758,497
Amount of said policies reinsured in other companies.....	394,500
Net amount of policies on force at December 31, 1913.....	202,363,997 00
Number of life annuities in force at December 31, 1913.....	3,178
Amount of annual payments thereunder.....	910,022 06

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities proper.		Life Annuities arising out of Life Assurance contracts.	
	No.	Annual payments thereunder.	No.	Annual payments thereunder.
In force December 31, 1912.....	2,241	\$ 673,341 51	28	\$ 6,437 54
Increased		77 87		
New annuities.....	993	248,399 26	2	1,000 01
Total.....	3,234	\$ 921,818 64	30	\$ 7,437 55
Terminated by death.....	77	\$ 17,365 47		
“ expiry.....	5	471 92		
“ paid up.....	3	995 96		
“ surrender.....	1	382 18		
“ adjustment due to change in currency.....		18 60		
Total terminated.....	86	\$ 19,234 13		
In force December 31, 1913.....	3,148	\$ 902,584 51	30	\$ 7,437 55

EXHIBIT OF POLICIES (THRIFT BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life.....	3,408	\$ 608,175		
Endowment.....	5,911	848,181		
Term and all other.....	1,698	258,769		
Old policies revived.....			11,017	\$ 1,715,125 00
Old, changed and increased.....			73	9,853 00
			17	8,204 00
Total.....			11,107	\$ 1,733,182 00
Deduct terminated.....			611	102,076 00
In force at end of year:—				
Whole life.....	3,214	\$ 570,176		
Endowment.....	5,685	811,178		
Term and all other.....	1,597	249,752		
			10,496	\$ 1,631,106 00

THE SUN LIFE—Continued.

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	136	\$ 18,279 00
" maturity.....	30	6,524 00
" expiry.....	2	750 00
" surrender.....	231	42,902 00
" lapse.....	195	27,202 00
Policies decreased.....	17	6,419 00
Total.....	611	\$ 102,076 00

EXHIBIT OF POLICIES (ORDINARY BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	63,972	\$112,633,373		
Endowment.....	43,562	66,891,339		
Term and all other.....	337	810,451		
Bonus additions.....		1,097,132		
			107,871	\$181,432,295 00

New policies issued:—

Whole life.....	11,912	\$ 25,360,619		
Endowment.....	7,978	14,421,896		
Term and all other.....	5	44,005		
Bonus additions.....		188,059		
			19,895	40,014,579 00

Old policies revived.....

139 279,580 00

Old, changed and increased.....

278 684,365 00

Total.....

128,183 \$222,410,819 00

Deduct terminated.....

11,418 21,283,428 00

In force at end of year:—

Whole life.....	69,585	\$125,857,483		
Endowment.....	46,811	73,249,414		
Term and all other.....	369	848,710		
Bonus additions.....		1,171,784		
			116,765	\$201,127,391 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$36,669).....	903	\$ 1,669,573 00
" maturity (including bonuses, \$39,358).....	697	995,787 00
" expiry.....	43	152,873 00
" surrender (including bonuses, \$49,656).....	2,601	4,410,592 00
" lapse (including bonuses, \$3,952).....	4,045	6,892,303 00
" change and decrease.....	278	1,430,609 00
" not taken.....	2,851	5,731,691 00
Total (including bonuses, \$129,665).....	11,418	\$21,283,428 00
Total policies reinsured.....		\$ 394,500 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit Policies:—

	No.	Amount.	Reserve.
Life.....	63,031	\$ 110,025,288	\$16,684,388 09
Endowment.....	45,583	70,655,179	18,840,480 33
Term, etc.....	307	500,989	31,882 71
Bonus additions.....		1,171,784	784,559 41
Return premium additions.....		152,663	8,211 85
Additional reserve for total disability claims.....			689 13
Totals.....	108,921	\$ 183,105,903	\$36,350,211 52
Less reinsured.....		239,000	36,768 19
Net.....	108,921	\$ 182,866,903	\$36,313,443 33

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THE SUN LIFE—Continued.

STATEMENT OF ACTUARIAL LIABILITIES—Concluded.

Without-Profit Policies:—	No.	Amount.	Reserve.
Life.....	9,768	\$ 15,802,371	\$ 2,215,707 28
Endowment.....	6,913	3,405,413	1,147,833 06
Term, etc.....	1,659	444,810	29,459 25
Totals.....	18,340	\$ 19,652,594	\$ 3,392,999 59
Less reinsured		155,500	23,225 61
Net.....	18,340	\$ 19,497,094	\$ 3,369,773 98
Grand totals.....	127,261	\$ 202,363,997	\$39,683,217 31

LIFE ANNUITIES.

	No.	Yearly amount payable.	Reserve
Arising out of Life Assurance contracts.....	30	\$ 7,437 55	\$ 132,565 23
Life Annuities proper.....	3,148	902,584 51	8,885,351 07
Totals.....	3,178	\$ 910,022 06	\$ 9,017,916 30

MISCELLANEOUS STATEMENT.

- Assurances and annuities were valued in groups.
- The valuation ages for assurances and annuities were taken as age nearest birthday.
- (a) Policies on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued as follows:—Under Life and Limited Payment Life Reserve Dividend Policies issued since 1900, the reserves held are practically according to the American Tropical Table. Under Endowments and other plans the ordinary Om (5) reserves are set aside.
- (b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the rated-up age.
- (c) Policies providing for payments at death during certain periods of an amount less than the full amount of the insurance were valued as if the full amount were payable without any deduction.
- (d) Extra premiums are charged only for occupational hazards only, and the extra was disregarded in the valuation.
- (e) For policies providing for disability benefits, an extra reserve was set aside of one-half the gross annual extra premium, as per the following table:—

Annual extra premiums to provide for cessation of premiums in case of total and permanent disability before attaining age 60.

Age.	Extra Premium.
17-33.....	\$.25
35.....	.30
40.....	.45
45.....	.65
50.....	1.10
55.....	2.10

- (a) The surrender values under Tropical and Sub-Tropical policies are the same as under similar Northern policies.
- (b) As regards surplus allotted to these policies similar methods are followed as for Northern policies, but the Tropical and Sub-Tropical policies are allotted profits according to the earning of such classes.
- No additional extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. The average rate of interest earned on the invested assets was 6.51 per cent.

7. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

Policyholders receive 95 per cent of the distributive share of surplus, and shareholders 5 per cent.

8. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual and Five-Year Dividend Policies.

The method of allotting profits to Annual and Five-Year Dividend Policies is a modification of the "Contribution Plan." The Profit derived from interest is distributed in proportion to the reserves on the individual policies on the date when they last participated, and the profit from other sources in proportion to the loadings over the net premiums.

The basis on which profits were allotted to policies becoming entitled thereto in the year 1913 was as follows:—

Loading—the excess over the net Om (5) 3½ per cent premiums; Reserves—Om (5) 3½ per cent. The Loading Profit for all ages was—on Ordinary Life Policies, 70 per cent of the loading; 20 Pay Life and Endowment and longer term policies, 60 per cent of the loading; 15 Pay Life and Endowment policies, 55 per cent; 10 Pay Life and Endowment policies; 50 per cent.

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THE SUN LIFE—Continued.

MISCELLANEOUS STATEMENT—Concluded.

The Interest Profit on Annual Dividend policies was $1\frac{1}{2}$ per cent on the reserve at end of the preceding year; and on Five-Year Dividend policies, $1\frac{1}{2}$ per cent per annum on the Om (5) $3\frac{1}{2}$ per cent reserve at end of last quinquennium, making $8\frac{1}{2}$ per cent for five years.

Annual Dividend policies receive no profits for the first year but the first dividend is declared at the end of the second policy year.

Reserve Dividend Policies.

The method adopted for recording the accumulations and distributing the profits to Reserve Dividend Policies (with dividend periods of ten years or longer) is as follows:—

Reserve Dividend assurances are treated as a separate group by themselves, or, in fact, practically a sub-company within the company. They are credited with all premiums received under Reserve Dividend policies, all interest or profits earned on their accumulations, and are debited with the actual expenses connected with their policies, ascertained as accurately as possible, the actual death claims, surrender values and other payments made under such policies. Account is thus kept of the amount of the Company's funds contributed by the Reserve Dividend policies.

In order to ascertain the accumulations of individual policies, tables of values designated Standard Asset-Shares, have been prepared for the various plans of assurances and ages at entry, on a basis corresponding very closely with the Company's past experience as regards expenses, mortality, lapses, interest, etc. These tables, in other words, show the approximate share of each individual policy in the assets of the company, according to the length of time it has been in force.

The Sum-total of the Standard Asset-Shares for all Reserve Dividend policies is then obtained by multiplying the sums assured, as grouped for valuation purposes, by the proper Standard Asset-Shares. This total thus represents the amount of funds the Company should have in hand in order to pay its Reserve Dividend policies the amounts which would be coming to them at the end of their respective Reserve Dividend periods, on the basis of the Standard Asset-Shares. The total of the actual funds at the credit of Reserve Dividend policies is then compared with the total of the Standard Asset-Shares, and this comparison shows whether maturing Reserve Dividend policies should receive larger or smaller amounts than the final Standard Asset-Shares. By means of this comparison the basis for the settlement of maturing Reserve Dividend policies is decided upon.

The dividends paid in 1913 are, in the case of policies with 15 and 20 year dividend periods, the excess of the total cash settlements over the Om (5) $3\frac{1}{2}$ per cent reserves, and in the case of policies with a 10 year dividend period, over the higher special reserve, guaranteed by the Company which in the following cases were less than the Om (5) 3 per cent reserves maintained by the Company.—10 Pay Life. Age at issue 29, Reserve guaranteed \$450.14; 20 year Endowment, age at issue 30, Reserve guaranteed \$399.20; 10 Pay Life age at issue 31, Reserve guaranteed \$466.90; 20 Pay Life age at issue 43, reserve guaranteed \$298.83. The difference between these guaranteed reserves and the Om (5) 3 per cent reserves has been made up out of unallotted surplus.

WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1886.....	\$ 3,000 00	\$ 571 56
1887.....	3,000 00	622 14
1888.....	14,000 00	2,612 56
1889.....	38,500 00	9,222 73
1890.....	63,000 00	10,414 57
1891.....	41,523 00	5,760 19
1892.....	94,160 83	12,614 92
1893.....	110,207 87	14,020 37
1894.....	1,619,585 55	331,691 55
1895.....	1,582,480 19	210,731 87
1896.....	1,283,109 84	159,993 54
1897.....	1,638,966 47	175,121 66
1898.....	1,989,986 17	253,351 49
1899.....	3,050,521 69	291,774 02
1900.....	2,190,971 64	178,379 46
1901.....	2,836,381 87	171,264 63
1902.....	3,258,179 90	178,779 42
1903.....	4,296,382 26	159,782 82
1904.....	5,384,829 50	169,866 86
1905.....	5,673,006 96	123,372 61
1906.....	5,088,063 76	72,345 22
1907.....	5,698,429 98	61,275 23
1908.....	6,977,492 93	38,173 29
1909.....	7,675,519 08	
1910.....	9,108,776 01	
Totals.....	\$69,720,105 53	\$ 2,631,750 39

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THE SUN LIFE—Continued.

WITH-PROFIT POLICIES—Concluded.

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

Year of issue.	Amount. in force.	Profits credited.
1911.....	\$ 9,794,335 14	Nil.
1912.....	11,517,006 63	Nil.
1913.....	14,938,479 00	Nil.
Totals.....	<u>\$36,249,820 77</u>	<u>Nil.</u>

BUSINESS DONE OUTSIDE OF CANADA—(Included in foregoing statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company.....	\$ 95,187 15
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$ 82,500
Amount of loans made to policyholders on the company's policies assigned as collaterals...	2,306,198 47
Policy loans under non-forfeiture agreements.....	909,635 33
Cash in banks.....	492,225 53
Peruvian Government Deposit.....	97,333 33
Total ledger assets.....	<u>\$3,900,579 86</u>

OTHER ASSETS.

Rents, due, \$663.01; accrued, \$763.64	1,431 65
Net amount of uncollected and deferred premiums: on new business, \$139,954.67; on renewals, \$559,833.85.....	699,793 52
Total assets outside of Canada.....	<u>\$ 701,225 17</u>

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$27,859,491 88
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	667,008 21
Total.....	<u>\$28,526,500 09</u>
Deduct value of policies reinsured in other companies.....	27,451 50
*Net reinsurance reserve.....	\$28,499,048 59
Present value of amounts not net due on matured instalment policies.....	58,443 36
Claims, unadjusted (\$75,348.68 accrued in previous years).....	340,260 85
Claims for matured endowments, due and unpaid (\$813.22 accrued in previous years).....	47,398 32
Annuity claims, due and unpaid.....	6,831 59
Amount of dividends or bonuses to policyholders, due and unpaid.....	73,815 02
Commissions to agents, due and accrued.....	6,196 79
Taxes due and accrued.....	38,593 40
Premiums paid in advance.....	21,984 24
Medical examiners' fees, due and accrued.....	6,044 00
Accumulated interest credits.....	4,889 35
Total liabilities outside of Canada.....	<u>\$29,103,505 51</u>

*On the basis of the British Offices, OM (5) Table with 3½ per cent interest on all policies issued prior to Jan. 1, 1903, and with 3 per cent interest on all policies issued on and after that date. All annuities based on British Offices' Select Life Annuity Tables O (a.m.) and O (a.f.) with interest at 3½ per cent.

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THE SUN LIFE—Continued.

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$	934,222 49	-
Cash received for renewal premiums.....	\$ 3 939,260 98		
Renewal premiums paid by dividends.....	84,652 26		
Total.....	\$ 4,023,913 24		
Less premiums paid for reinsurance.....	18,074 05		
Total net income from renewal premiums.....		4,005,839 19	
Cash received for single premiums.....	\$ 17,993 13		
Single premiums paid by dividends.....	77,153 52		
Total net income from single premiums.....		95,116 65	
Cash received for single premiums for life annuities ..	\$ 2,434,970 53		
Cash received for annual premiums for life annuities ..	31,994 57		
Total net income from life annuity premiums.....		2,466,965 10	
Total premiums received on thrift business.....		30,265 38	
Total net premium income outside of Canada.....		<u>\$ 7,532,438 81</u>	

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (\$14,124.24 bonus additions).....	\$ 1,006,098 92		
Payments on matured instalment policies.....	10,699 40		
Net amount paid for death claims (\$228,395.76 accrued in previous years)\$	1,016,798 32		
Cash paid for matured endowments (\$5,438.01 bonus additions).....	\$ 444,510 00		
Payments on matured instalment policies.....	387 39		
Net amount paid for endowment claims (\$18,751.01 accrued in previous years).....	\$ 444,897 39		
Total net amount paid for death claims and matured endowments.....	\$ 1,461,695 71		
Cash paid to annuitants.....	652,132 06		
Guaranteed interest payments.....	3,710 75		
Cash paid for surrendered policies.....	402,329 84		
Surrender values paid under deferred dividend policies.....	43,323 83		
Cash dividends paid to policyholders.....	202,036 12		
Cash dividends applied in payment of premiums.....	161,805 78		
Total payments to policyholders outside of Canada.....	<u>\$ 2,927,034 09</u>		

MISCELLANEOUS OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash.....	9,064		
Amount of said policies.....		\$18,589,278 00	
Number of policies become claims during the year.....	868		
Amount of said claims.....		1,483,440 00	
Number of policies in force at date.....	59,655		
Amount of said policies.....	\$ 103,084,114		
Bonus additions thereto.....	531,833		
Total.....	\$ 103,615,947		
Amount of said policies reinsured in other licensed companies in Canada.....	175,200		
Net amount of policies in force at December 31, 1913.....		103,440,747 00	
Number of life annuities in force.....	2,997		
Amount of annual payments thereunder.....		<u>863,841 10</u>	

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Ordinary Business.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	20,549	\$ 42,677,638		
Endowment.....	29,783	47,818,235		
Term and all other.....	164	362,162		
Bonus additions.....		461,140		
			50,496	\$91,319,175 0

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THE SUN LIFE—*Concluded.*EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.**Ordinary Business—Concluded.*

New policies issued:—	No.	Amount.	No.	Amount.
Whole life.....	4,144	\$ 10,130,759		
Endowment.....	6,553	12,014,135		
Term and all other.....		289		
Bonus additions.....		119,210		
Old policies revived (including \$6,140 bonuses).....			10,697	\$22,264,393 00
Old, changed and increased.....			85	164,802 00
			176	410,112 00
Total.....			61,454	\$114,158,482 00
Deduct terminated.....			5,822	11,286,729 00
In force at end of year:—				
Whole life.....	22,541	\$ 48,207,366		
Endowment.....	32,879	53,696,017		
Term and all other.....	212	436,537		
Bonus additions.....		531,833		
			55,632	\$102,871,753 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$14,848).....	513	\$ 1,012,359 00
Terminated by maturity (including bonuses, \$5,870).....	294	462,884 00
Terminated by expiry.....	21	61,594 00
Terminated by surrender (including bonuses, \$30,044).....	1,116	2,135,866 00
Terminated by lapse (including bonuses, \$3,895).....	2,041	3,473,223 00
Policies decreased.....	176	1,018,194 00
Policies not taken.....	1,661	3,122,609 00
Total terminated (including bonuses, \$54,657).....	5,822	\$11,286,729 00

THRIFT BUSINESS.

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life.....	1,846	\$ 376,790		
Endowment.....	1,603	282,406		
Term and all other.....	801	127,209		
Old policies revived.....			4,250	\$ 786,405 00
Old, changed and increased.....			27	3,781 00
			4	3,803 00
Total.....			4,281	\$ 793,989 00
Deduct policies terminated.....			258	49,795 00
In force at end of year:—				
Whole life.....	1,727	\$ 350,679		
Endowment.....	1,538	269,454		
Term and all other.....	758	124,061		
			4,023	\$ 744,194 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	57	\$ 7,674 00
“ maturity.....	4	523 00
“ expiry.....	2	750 00
“ surrender.....	110	25,640 00
“ lapse.....	81	13,896 00
Policies decreased.....	4	1,312 00
Total.....	258	\$ 49,795 00

4 GEORGE V., A. 1914

THE TRAVELERS INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—S. C. DUNHAM.

Secretary—J. L. HOWARD.

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—F. F. PARKINS | Head Office in Canada—Montreal.

(Incorporated June 17, 1863. Commenced business in Canada July 1, 1865.)

CAPITAL.

Amount of capital authorized.....	\$10,000,000 00
Amount of capital subscribed for and paid thereon in cash.....	5,000,000 00

ASSETS IN CANADA.

Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act.....	\$ 1,679,851 22
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals.....	689,908 00
Bonds and debentures in deposit with the Receiver General, viz.:—	

	Par value.	Market value.
City of Montreal debts., 1924, 4 p.c.....	\$ 4,500 00	\$ 4,230 00
City of Guelph debts., 1917, 5 p.c.....	73,000 00	73,030 00
City of Brantford debts., 1918, 4 p.c.....	55,000 00	52,800 00
City of Vancouver, B.C., debts., 1929, 3½ p.c.....	10,000 00	8,400 00
City of Vancouver, B.C., debts., 1943, 3½ p.c.....	70,000 00	53,900 00
City of Winnipeg debts. 1931, 4 p.c.....	50,000 00	44,500 00
City of Winnipeg debts., 1932, 4 p.c.....	25,000 00	22,250 00
City of Sault Ste. Marie debts., 1926, 5 p.c.....	10,000 00	9,600 00
City of Sault Ste. Marie debts., 1929, 5 p.c.....	10,000 00	9,600 00
City of Sault Ste. Marie debts., 1930, 5 p.c.....	10,000 00	9,600 00
City of Sault Ste. Marie debts., 1931, 5 p.c.....	10,000 00	9,600 00
City of Sault Ste. Marie debts., 1932, 5 p.c.....	10,000 00	9,600 00
City of Sault Ste. Marie debts., 1933, 5 p.c.....	2,000 00	1,900 00
City of Sault Ste. Marie debts., 1934, 5 p.c.....	9,700 00	9,215 00
Town of Port Arthur debts., 1921, 5 p.c.....	43,000 00	41,710 00
City of Fort William debts., 1938, 5 p.c.....	30,000 00	28,800 00
Province of Quebec inscribed stock, 1937, 3 p.c.....	56,453 33	44,598 13
Manitoba and Southeastern Railway debts., 1929, 4 p.c.....	74,916 67	68,950 93
Can. Nor. Ry. Co. (Winnipeg terminal debts.) 1939, 4 p.c. (g'tced by Prov. Man.).....	200,000 00	178,000 00
City of Toronto Gen. Cons. debts., 1931, 4 p.c.....	76,923 00	69,999 93
City of Victoria debts., 1936, 4 p.c.....	48,666 67	42,340 00
Total par and market values.....	\$ 879,189 67	\$ 792,593 99

Bonds held by the Canadian Trustees under the Insurance Act, viz.:—

	Par value.	Market value.
City of Brandon debts., 1921, 5 p.c.....	\$ 25,000 00	\$ 24,500 00
City of Brandon debts., 1941, 5 p.c.....	25,000 00	24,250 00
City of Brantford debts., 1919, 4½ p.c.....	45,000 00	44,100 00
City of Fort William debts., 1942, 5 p.c.....	20,000 00	19,200 00
City of Guelph debts., 1938, 5 p.c.....	27,000 00	26,730 00
City of Hamilton debts., T. H. & B. Ry., 1920, 4 p.c.....	5,000 00	4,800 00
City of Hull debts., 1914, 5 p.c.....	10,000 00	10,000 00
City of Montreal (Board of Trade) debts., 1922, 4½ p.c.....	210,000 00	189,000 00
City of Montreal debts., 1939, 3½ p.c.....	3,000 00	2,460 00
City of St. Hyacinthe debts., 1953, 5 p.c.....	25,000 00	23,500 00
St. Stanislaus de Montreal debts., 1962, 5½ p.c.....	50,000 00	53,000 00

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THE TRAVELERS INSURANCE COMPANY—*Continued.*ASSETS—*Concluded.*Bonds held by the Canadian Trustees under the Insurance Act—*Concluded.*

	Par value.	Market value.
City of Toronto debts., 1920, 4 p.c.....	\$ 145,998 00	\$ 140,158 08
City of Toronto debts., 1948, 4 p.c.....	36,499 50	31,754 57
Town of Maisonneuve school debts., 1914 to 1948, 4½ p.c..	43,990 32	40,471 09
City of Victoria debts., 1961, 4 p.c.....	97,333 33	79,813 33
City of Victoria debts., 1923, 4½ p.c.....	20,000 00	19,200 00
City of Victoria debts., 1938, 4½ p.c.....	20,000 00	18,600 00
City of Vancouver, B.C. debts., 1943, 3½ p.c.....	18,000 00	13,860 00
City of Vancouver, B.C. debts., 1944, 3½ p.c.....	50,000 00	38,500 00
City of Vancouver, B.C. debts., 1943, 4 p.c.....	12,000 00	10,200 00
City of Winnipeg debts., 1923, 4 p.c.....	14,000 00	13,020 00
City of Winnipeg debts., 1943, 4 p.c.....	50,000 00	42,500 00
City of Winnipeg debts., 1914, 4 p.c.....	5,000 00	5,000 00
City of Ottawa debts., 1915, 4 p.c.....	20,000 00	19,800 00
Hochelaga School debts., 1950, 4½ p.c.....	25,000 00	21,500 00
Lachine School debts., 1949, 4½ p.c.....	30,000 00	24,900 00
Montreal Protestant School debts., 1942, 4 p.c.....	100,000 00	86,000 00
Notre Dame de Grace School debts., 1952, 5 p.c.....	30,000 00	28,500 00
Town of Westmount debts. 1945, 4 p.c.....	100,000 00	86,000 00
Parish St. Viateur d'Outremont debts., 1914 to 1952, 5 p.c.	172,834 07	159,007 34
Parish St. Denis debts., 1914 to 1952, 5 p.c.....	98,761 73	88,885 56
Parkdale debts., 1915, 6 p.c.....	10,000 00	10,200 00
Town of Kenora debts., 1936, 5½ p.c.....	4,000 00	3,880 00
Town of Outremont debts., 1947, 5 p.c.....	3,000 00	2,940 00
Town of Ingersoll debts., 1940, 4 p.c.....	3,800 00	3,078 00
Montreal Light, Heat and Power Co. bonds, 1932, 4½ p.c.	250,000 00	245,000 00
Winnipeg Electric Railway bonds, 1935, 5 p.c.....	100,000 00	99,000 00
Montreal Harbour bonds, 1917-18, 4 p.c.....	7,000 00	6,790 00
City of Winnipeg debts., 1916, 4 p.c.....	50,000 00	49,000 00
Parish St. Jean Baptiste debts., 1914 to 1949, 4½ p.c..	106,108 20	93,375 22
Toronto Electric Power Co. bonds, 1948, 4 p.c.....	38,933 33	33,872 00
Toronto Harbour bonds, 1953, 4½ p.c.....	65,000 00	61,750 00
Totals.....	\$ 2,172,258 48	\$ 1,998,095 19
Grand Totals.....	\$ 3,051,448 15	\$ 2,790,689 18
Carried out at market value.....		\$ 2,790,689 18
Cash in Royal Bank of Canada, Montreal.....		195,724 41
Interest accrued.....		79,199 20
	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force.....	\$ 266 09	\$ 43,622 86
Deduct commission payable thereon.....	39 91	4,798 52
Net premiums due and uncollected.....	\$ 226 18	\$ 38,824 34
Net deferred premiums on policies in force.....	2,433 50	16,586 40
Net amount of outstanding and deferred premiums.....		58,070 42
Total assets in Canada.....		\$ 5,493,442 43

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force.. \$ 3,841,152 00
Deduct present value of said policies reinsured in other companies licensed in Canada..... 3,381 00

*Net reinsurance reserve..... \$ 3,837,771 00
Present value of amounts not yet due on matured instalment policies..... 232,741 00
Reserve for disability benefits, Life contracts..... 3,414 00
Claims for death losses, unadjusted (\$1,000 of which accrued in previous years)..... 23,067 90
Matured endowments, due and unpaid (\$220 accrued in previous years)..... 3,614 10
Surrender values claimable on policies cancelled..... 1,365 86

*Based upon the American Experience Table of Mortality with 3½ per cent interest, and life annuities upon McClintock's Table 3½ per cent interest.

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THE TRAVELERS INSURANCE COMPANY—Continued.

LIABILITIES—Concluded.

Dividends to Canadian policyholders, due and unpaid.....	\$	1,668 62
Due on account of expenses.....		3,467 34
Payments in advance, premiums, \$3,663.88; interest, \$15,025.84.....		18,689 72
Provincial, municipal and other taxes due and accrued.....		3,752 00
Sundry liability.....		7,533 59
Total net liabilities to all policyholders in Canada.....	\$	<u>4,137,085 13</u>

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to Jan. 1, 1911, \$6,313.)

INCOME IN CANADA.

Total net income from first year premiums.....	\$	73,355 25
Cash received for renewal premiums.....	\$	439,952 81
Less premiums paid for reinsurance.....		<u>3,596 62</u>
Total net income from renewal premiums.....		436,356 19
Cash received for single premiums for life annuities.....		<u>1,000 00</u>
Total net premium income.....	\$	510,711 44
Interest on investments.....		<u>199,504 44</u>
Total income in Canada.....	\$	<u>710,215 88</u>

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$	104,067 31
Payments on matured instalment policies.....		<u>22,109 17</u>
Total net amount paid for death claims (\$9,765.67 accrued in previous years).....	\$	126,176 48
Net amount paid for endowment claims.....		<u>100,221 06</u>
Total amount paid for death claims and matured endowments.....	\$	226,397 54
Cash paid to annuitants.....		3,862 09
Amount paid for surrendered policies.....		24,501 48
Cash dividends paid to Canadian policyholders.....		<u>545 88</u>
Total net amount paid to policyholders.....	\$	255,306 99
Commissions, first year, \$25,510.31; do., renewals, \$16,942.86; agency salaries, \$12,161.99; agency travelling expenses, \$2,125.17.....		56,740 53
Amount paid for licenses, taxes, etc.....		7,515 14
Investment expenses (Trustees).....		<u>833 32</u>
Miscellaneous expenses, viz.:—Medical fees, \$3,485.50; exchange, \$16.35; postage, \$1,162.69; sundries, \$1,022.43.....		5,686 97
Total expenditure in Canada.....	\$	<u>326,082 75</u>

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	708
Amount of said policies.....	\$ 2,795,296 00
Number of policies become claims during the year, (including matured endowments) ..	87
Amount of said claims.....	<u>225,356 00</u>
Number of policies in force at date.....	5,472
Amount of said policies.....	\$16,323,837 00
Bonus additions thereto.....	<u>8,362 00</u>
Total.....	\$16,332,199 00
Amount of said policies reinsured in other licensed companies in Canada.....	<u>142,000 00</u>
Total net amount in force at December 31, 1913.....	16,190,199 00
Number of life annuities in force.....	13
Annual payments thereunder.....	<u>4,254 89</u>

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THE TRAVELERS INSURANCE COMPANY—*Continued.*

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

	<i>Life Annuities Proper.</i>		<i>Life Annuities arising out of Life Assurance contracts.</i>	
	No.	Annual Payments.	No.	Annual Payments.
At end of previous year.....	12	\$ 3,924 59	1	\$ 500 00
New annuities.....	1	80 30		
	13	\$ 4,004 89	1	\$ 500 00
	1	250 00		
Terminated by death.....				
In force at Dec. 31, 1913.....	12	\$ 3,754 89	1	\$ 500 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life.....	2,734	\$ 7,428,004		
Endowment.....	1,102	2,910,828		
Term and all other.....	1,259	4,007,596		
Bonus additions.....		6,970		
			5,095	\$14,353,398 00
New policies issued:—				
Whole life.....	308	\$ 994,093		
Endowment.....	61	116,000		
Term and all other.....	339	1,683,800		
Bonus additions.....		1,403		
			708	2,795,296 00
Old policies revived.....			9	13,476 00
Old, changed and increased.....			35	109,520 00
Total.....			5,847	\$17,271,690 00
Deduct terminated.....			375	939,491 00
In force at end of year:—				
Whole life.....	2,878	\$ 8,024,873		
Endowment.....	1,100	2,865,025		
Term and all other.....	1,494	5,433,939		
Bonus additions.....		8,362		
			5,472	\$16,332,199 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	59	\$ 123,086
“ maturity.....	28	102,270
“ expiry.....	29	38,236
“ surrender (including bonuses, \$11).....	50	103,400
“ lapse.....	174	506,499
“ change and decrease.....	35	66,000
Total terminated (including bonuses, \$11).....	375	\$ 939,491

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Term and all other.....	7	\$ 142,000 00

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

	No.	Amount.	Reserve.
With-Profit—			
Life.....	144	\$ 316,250	\$ 68,654
Endowments.....	119	287,000	119,889
Term, etc.....		5,103	461
Bonus additions.....		8,362	4,959
Totals.....	263	\$ 616,715	\$ 193,963

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THE TRAVELERS INSURANCE COMPANY—*Continued.*STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES)—*Concluded.**Without-Profit.*

Life	2,734	\$ 7,708,623	\$ 1,831,410
Endowments.....	981	2,578,025	1,301,498
Term, &c.....	1,494	5,428,836	471,618
Totals.....	5,209	\$ 15,715,484	\$ 3,604,526
Less reinsured		142,000	3,381
Net.....	5,209	\$ 15,573,484	\$ 3,601,145
Grand Totals.....	5,472	\$ 16,190,199	\$ 3,795,108

LIFE ANNUITIES—CANADIAN.

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance Contracts.....	1	\$ 500 00	\$ 648
Life Annuities Proper.....	12	3,754 89	42,015
Totals.....	13	\$ 4,254 89	\$ 42,663

MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued in groups....
 2. Valuation age for assurances, nearest birthday and for annuities last birthday.
 3. (a) No policies have been issued at premiums corresponding to ages higher than the true ages.
 - (b) Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for maximum amount of insurance.
 - (c) Policies issued at a fixed extra premium were valued as standard insurance.
- The Company issues substandard contracts at mortality ratings, extra premiums being charged to cover the extra mortality expected. These contracts are all valued on special tables covering the extra mortality assumed. These tables are modified upon the American Experience Table, with interest at 3½ per cent.
- (d) Policies providing for disability benefits have special reserve calculated.
 4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
 - 5 and 6. No Canadian policies have as yet participated.

WITH-PROFIT POLICIES (CANADIAN BUSINESS).

The Company began writing participating business in 1903 and discontinued December 31, 1906.
Deferred Dividend Policies issued prior to Jan. 1, 1907, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.
1904.....	\$ 67,000	\$ 1,141
1905.....	143,500	2,150
1906.....	229,000	3,022
Totals.....	\$ 439,500	\$ 6,313

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$ 9,388,879 85
Consideration for supplementary contracts not involving life contingencies.....	424,062 03
Received for interest and discount on claims.....	3,200,312 07
Received for rents.....	124,640 35
Agents' balances previously charged off.....	122 50
Profit on sale or maturity of ledger assets.....	681 00
Gross increase, by adjustment, in book value of bonds.....	22,880 59
All other income.....	56 69
Total income.....	\$13,171,635 08

SESSIONAL PAPER No. 8

THE TRAVELERS INSURANCE COMPANY—*Continued.*

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 3,607,213 63
Amount paid to annuitants.....	59,274 12
Cash paid for surrendered policies.....	1,010,702 76
Surrender values applied to pay new premiums, \$790.54; to pay renewal premiums, \$1,405.07.....	2,195 61
Surrender values applied to purchase paid-up insurance and annuities.....	30,130 94
Dividends paid to policyholders in cash.....	773 47
Dividends applied to pay renewal premiums.....	34,670 63
Dividends applied to purchase paid-up additions and annuities.....	20,908 00
Expense of investigation and settlement of policy claims.....	9,280 82
Paid stockholders for interest or dividends.....	1,780,000 00
Paid for claims on supplementary contracts not involving life contingencies.....	481,365 68
Discount on premiums paid in advance.....	2,828 76
Commissions to agents.....	943,631 37
Commuted renewal commissions.....	10,316 16
Salaries and allowances for agencies, including managers, agents and clerks.....	257,089 20
Agency supervision, travelling and all other agency expenses.....	62,903 38
Medical examiner's fees, \$93,636.38; inspection of risks, \$25,372.25.....	119,008 63
Salaries and all other compensation of officers, directors, trustees and home office employees.....	248,938 86
Rent.....	119,487 41
Taxes on real estate.....	30,745 03
State taxes on premiums, Insurance Department licenses and fees.....	133,068 88
All other licenses, fees and taxes.....	102,080 49
Agents' balances charged off.....	79 29
Loss on sale or maturity of ledger assets.....	137,930 54
Decrease in book value of ledger assets.....	180,907 54
All other expenditure.....	342,292 83
Total disbursements.....	\$ 9,727,824 03

LEDGER ASSETS.

Home office real estate.....	\$ 2,025,000 00
Book value of real estate, unenumerated.....	215,050 00
Mortgage loans on real estate, first liens.....	27,651,330 85
Loans to policyholders on the company's policies assigned as collateral.....	10,052,743 10
Book value of bonds and stocks owned.....	28,778,028 83
Cash on hand, in trust companies and in banks.....	309,836 51
Total ledger assets.....	\$69,031,994 29

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 1,041,215 37
Net amount of uncollected and deferred premiums.....	1,179,184 11
All other assets.....	8,853 14
Gross assets.....	\$71,261,246 91
Deduct assets not admitted.....	1,559,310 03
Total admitted assets.....	\$69,701,936 88

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest; and McClintock's Table of Mortality with interest at 3½ per cent for annuities).....	\$61,362,689 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	4,080,291 00
Liability on policies cancelled upon which a surrender value may be demanded.....	33,332 00
Total policy claims.....	225,437 49
Due and unpaid on supplementary contracts not involving life contingencies.....	750 00
Premiums paid in advance.....	63,370 60
Salaries, rents, etc., due or accrued.....	46,801 00
Unearned interest and rent paid in advance.....	250,430 69
Commissions to agents, due or accrued.....	5,559 78
Medical examiner's and legal fees, due or accrued.....	10,988 00
State, county and municipal taxes, due or accrued (estimated).....	280,187 00
Dividends or other profits due policyholders.....	5,530 39
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	180,290 00
Dividends declared on or apportioned to annual dividend policies payable 1914.....	58,433 80
Reserve special or surplus funds.....	120,000 00
Unassigned funds (surplus).....	2,975,920 14
All other liabilities.....	1,925 99
Total liabilities.....	\$69,701,936 88

4 GEORGE V., A. 1914

THE TRAVELERS INSURANCE COMPANY—*Concluded.*

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	19,676	
Amount of said policies.....		\$56,328,151 00
Number of policies terminated during the year.....	7,571	
Amount of said policies.....		21,103,763 00
Number of policies in force at date.....	122,868	
Amount of said policies.....		<u>316,005,384 00</u>

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THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—HON. G. P. GRAHAM.	|	Secretary and Actuary—ARTHUR P.
Vice-Presidents—JAS. W. PYKE,		EARLE. A.I.A.
LORNE C. WEBSTER.		
Principal Office—Montreal.		

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII, chap. 165.
Dominion license issued May 26, 1910.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	599,700 00
Amount paid thereon in cash.....	<u>104,800 00</u>

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....	\$ 20,000 00
	Par value Market value Amount loaned
Sherwin-Williams, 1st Mtge. bonds 6 p.c.....	\$ 10,000 00 \$ 9,700 00
Eastern Car Co., 1st Mtge. bonds 6 p.c.....	15,000 00 15,000 00
	<u>\$ 25,000 00 \$ 24,700 00 \$ 20,000 00</u>

Amount of loans to policyholders on the company's policies assigned as collaterals.....	932 00
Premium obligations on policies in force.....	<u>1,386 54</u>

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book value.	Market value.
*City of Guelph S. D. debts., 1939, 4½ p.c.....	\$ 10,000 00	\$ 10,418 00	\$ 9,300 00
*City of Brantford Local Imp't debts., 1949, 4 p.c.....	20,000 00	19,046 00	16,800 00
*City of Winnipeg debts., 1933, 4 p.c.....	5,000 00	4,925 00	4,400 00
*City of Peterborough debts., 1927, 4½ p.c.....	12,000 00	12,556 80	11,760 00
*City of Peterborough debts., 1937, 4½ p.c.....	8,000 00	8,481 60	7,760 00
Ames-Holden, McCreedy Co. bonds, 1941, 6 p.c.....	9,733 33	9,733 33	9,538 67
Canadian Tube and Iron Co. bonds, 1931, 6 p.c.	7,000 00	6,895 00	6,650 00
Sherwin-Williams Co. of Canada bonds, 1941 6 p.c.....	9,000 00	9,000 00	8,730 00
St. Lawrence Sugar Refineries, Ltd., bonds, 1932, 6 p.c.....	10,000 00	10,060 00	9,900 00
National Brick Co. of Laprairie bonds, 1951, 6 p.c.....	10,000 00	7,811 25	7,200 00
Ontario National Brick Co. bonds, 1952, 6 p.c.	5,000 00	4,850 00	3,750 00
Wayagamac Pulp and Paper bonds, 1951, 6 p.c.	10,000 00	7,397 50	7,100 00

Total par, book and market values...	<u>\$ 115,733 33</u>	<u>\$ 111,174 48</u>	<u>\$ 102,888 67</u>
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Carried out at book value.....	111,174 48
Cash at head office.....	<u>50 00</u>

*In deposit with the Receiver General

4 GEORGE V., A. 1914

THE TRAVELLERS LIFE OF CANADA—Continued.

ASSETS—Concluded.

Cash in banks, viz.:—		
Merchants Bank, Montreal.....	\$	23,912 82
Provincial Bank of Canada, Montreal.....		3,054 89
Molsons Bank, Port Arthur.....		357 01
Bank of Vancouver, Vancouver.....		972 90
Total cash in banks.....	\$	28,297 62
Total ledger assets.....	\$	161,840 64
Deduct excess of book value of bonds and debentures over market value.....		8,285 81
	\$	153,554 83

OTHER ASSETS.

Interest accrued.....		733 04
Office furniture.....		3,516 31
	New.	Renewals.
Gross premiums due and uncollected on policies in force.....	\$ 16,931 00	\$ 17,468 11
Deduct commission payable thereon.....	8,465 50	1,048 09
Net premiums due and uncollected.....	\$ 8,465 50	\$ 16,420 02
Net deferred premiums (taken at 80 per cent of gross).....	2,828 27	2,549 76
Net amount of outstanding and deferred premiums.....		30,263 55
Total assets.....	\$	188,067 73

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force (computed by the Department).....	\$	166,136 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation.....		3,022 69
Total.....	\$	169,153 69
†Deduct value of policies reinsured in other companies.....		54,341 82
Net reinsurance reserve.....	\$	114,816 87
Deduct statutory allowance.....		22,572 36
*Net reinsurance reserve (less deductions).....	\$	92,244 51
Due on account of office and other expenses.....		1,344 95
Interest on policy loans paid in advance.....		28 90
Premiums paid in advance.....		435 20
Provincial, municipal and other taxes due and accrued.....		350 00
Total liabilities.....	\$	94,403 56
Excess of assets over liabilities.....	\$	93,664 17
Capital stock paid in cash.....		104,800 00

*Based on the Om (5) 3 per cent for Life With-Profit policies and Om (5) 3½ per cent for Endowment and Term policies.

†In addition to this reinsurance in licensed companies the company has the following amounts reinsured in unlicensed companies, which, it states, it has been unable to place in licensed companies, viz.

	Amount of Reinsurance.	Reserve.
The Columbian National Life Insurance Company.....	\$ 458,049	\$ 2,270 49
The Penn Mutual Life Insurance Company.....	35,000	223 35
The Pittsburgh Life and Trust Company.....	156,612	844 45
The Prussian Life Insurance Company.....	24,524	114 32
Totals.....	\$ 674,185	\$ 3,452 61

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THE TRAVELLERS LIFE OF CANADA—*Continued.*

INCOME.

Cash received for first year premiums.....	\$	56,190 76	
Less premiums paid for reinsurance.....		14,280 31	
Total net income from first year premiums.....	\$		41,910 45
Cash received for renewal premiums.....	\$	65,943 20	
Less premiums received for reinsurances.....		31,262 54	
Total net income from renewal premiums.....			34,685 66
Total net premium income.....	\$		76,596 11
Cash received for interest.....			7,450 86
Net profit on securities actually sold.....			472 50
Premium on capital stock.....			18,225 00
Total.....	\$		102,744 47
Cash received for calls on capital.....			8,000 00
Total income.....	\$		110,744 47

EXPENDITURE.

Cash paid for death losses (\$1,250.00 accrued in previous years).....	\$	4,281 65
Cash paid for surrendered policies.....		32 00
Cash paid for taxes, &c.....		2,422 81
Head office salaries, \$19,933.56; do., travelling expenses, \$2,256; auditors' fees, \$600.....		22,789 56
Commissions, first year, \$28,633.63; do., renewals, \$2,211.80; do., advances to agents, \$7,095.54; agency travelling expenses, \$5,523.48, Total \$43,464.45, less \$3,341.57 commission received on reinsurance.....		35,122 88
All other expenditure, viz.: Advertising, \$101.79; exchange, \$50.48; express, telegrams and telephones, \$629.87; legal expenses, \$300.86; medical fees, \$4,165.50; office furniture, &c., \$804.79; postage, \$706.78; printing and stationery, \$3,217.33; rent, fuel and light, \$1,655.15; inspection fees, \$155.32; sundry, \$737.35; fire insurance, \$25.....		12,550 22
Total expenditure.....	\$	77,199 12

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1912.....	\$	128,295 29
Amount of cash income as above.....		110,744 47
Total.....	\$	239,039 76
Amount of cash expenditure as above.....		77,199 12
Balance, net ledger assets, Dec. 31, 1913.....	\$	161,840 64

(The average rate of interest earned upon these invested assets, during 1913, was 5-23 per cent).

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	786	
Amount of said policies.....		\$ 2,022 000 00
Amount of said policies reinsured in other licensed companies in Canada.....		600,000 00
Number of policies become claims.....	3	
Amount of said claims.....		3,000 00
Number of policies in force December 31, 1913.....	1,604	
Amount of said policies.....		\$ 4,695,671 00
Amount of said policies reinsured in other companies.....		1,993,085 00
Net amount in force December 31, 1913.....		2,697,586 00

EXHIBIT OF POLICIES.

Policies in force Dec. 31, 1912:—

	No.	Amount	No.	Amount
Whole life.....	716	\$ 1,994,720 00		
Endowment.....	159	393,880 00		
Term and all other.....	121	1,297,373 00		
			996	\$3,685,973 00

4 GEORGE V., A. 1914

THE TRAVELLERS LIFE OF CANADA—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—	No.	Amount	No.	Amount
Whole life.....	747	\$ 1,461,902 00		
Endowment.....	140	177,200 00		
All other.....	84	650,811 00		
			971	\$ 2,289,913 00
Old, changed.....			2	2,000 00
Old policies revived.....			3	17,000 00
Total.....			1,972	\$ 5,994,916 00
Deduct terminated.....			368	1,299,245 00
Policies in force December 31, 1913:—				
Whole life.....	1,187	\$ 2,813,442 00		
Endowment.....	251	487,080 00		
All other.....	166	1,395,149 00		
			1,604	\$ 4,695,671 00

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
By death.....	3	\$ 3,000 00
By expiry.....	1	10,000 00
By surrender.....	1	1,000 00
By lapse.....	218	900,500 00
By change.....	3	35,565 00
By not taken.....	142	349,180 00
Total.....	368	\$ 1,299,245 00

DETAILS OF POLICIES REINSURED.

	Amount
Whole life.....	\$ 806,000 00
Endowment.....	92,900 00
All other.....	1,099,185 00
	\$ 1,998,085 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit—	No.	Amount.	Reserve.
Life.....	929	\$ 1,598,680	\$ 65,295 64
Endowments.....	198	309,000	21,561 44
Term.....	16	163,500	868 40
Totals.....	1,143	\$ 2,071,180	\$ 87,725 48
*Less reinsured.....		331,500	16,494 88
Net.....	1,143	\$ 1,739,680	\$ 71,230 60
Without-Profit—			
Life.....	258	\$ 1,214,762	\$ 56,412 29
Endowment.....	53	178,080	16,235 42
Term.....	150	1,231,649	8,424 55
Totals.....	461	\$ 2,624,491	\$ 81,072 26
*Less reinsured.....		1,666,585	41,299 55
Net.....	461	\$ 957,906	\$ 39,772 71
Grand totals.....	1,604	\$ 2,697,586	\$ 111,003 31

Additional reserve held for Total Disability Benefits is \$361.

* Including reinsurances placed with unlicensed companies of which no account is taken by the Company in its liabilities.

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THE TRAVELLERS LIFE OF CANADA.—*Concluded.*

MISCELLANEOUS STATEMENT.

1. Assurances were valued individually. There are no annuities.
2. The valuation age for assurances was taken as age next birthday, unless policy anniversary within two months after birthday, in which case age last birthday was used.
3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
 (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
 (c) In the valuation of policies with liens, the liens have been disregarded.
 (d) In the valuation of policies issued at fixed extra premiums, the extra premiums were disregarded.
 (e) In the valuation of policies providing for disability benefits, the unearned premium is held as an extra reserve.
4. See (3 a).
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 5.23 per cent.
7. and 8. The question of surplus distribution has not yet been dealt with.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911:—No contingent apportionment of profits has yet been made.

Year of Issue.	Amount in force.
1910.....	\$ 79,600 00

Deferred Dividend policies issued subsequent to December 31, 1910. No profits have as yet been credited to these policies.

Year of Issue.	Amount in force.
1911.....	\$ 257,900 00
1912.....	448,500 00
1913.....	953,680 00
Total.....	\$ 1,660,080 00

UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—FRED. RICHARDS.	Secretary—J. FRANK LANG.
Principal Office, Portland, Maine.	
Attorney and Chief Agent in Canada—	Head Office in Canada, Montreal.
HENRI E. MORIN.	

(Incorporated July 19, 1847; license issued in Canada October 12, 1863.)

No Capital Stock.

ASSETS IN CANADA.

Loans to Canadian policyholders on the company's policies assigned as collaterals.	\$ 241,053 97
Premium obligations on Canadian policies in force.	12,056 60
Bonds and debentures on deposit with Receiver General, viz:—	

	Par value.	Market value.
Town of Notre Dame de Grace debts, 1948, 4½ p.c.	\$ 25,000 00	\$ 23,750 00
Prov. of Ontario debts., 1939, 4 p.c.	10,000 00	9,500 00
Prov. of Ontario debts., 1941, 4 p.c.	50,000 00	47,500 00
Prov. of Ontario debts., 1914 to 1925, 4½ p.c.	124,619 53	126,865 73
Prov. of Ontario debts., 1914 to 1932, 4½ p.c.	103,877 80	104,916 53
Montreal Harbour bonds, 1917, 4 p.c.	10,000 00	9,800 00
Montreal Harbour bonds, 1918, 4 p.c.	20,000 00	19,400 00
Montreal Harbour bonds, 1921, 4 p.c.	30,000 00	28,500 00
Prov. of New Brunswick debts., 1933, 3½ p.c.	20,500 00	17,835 00
Prov. of New Brunswick debts., 1930, 4 p.c.	55,000 00	51,700 00
Prov. of New Brunswick debts., 1931, 4 p.c.	5,000 00	4,700 00
Prov. of Manitoba debts., 1930, 4 p.c.	100,000 00	94,000 00
Prov. of Manitoba drainage debts., 1935, 4 p.c.	30,632 00	28,487 76
Prov. of Manitoba Tel. and Telephone debts., 1947, 4 p.c.	15,000 00	13,800 00
Coté St. Antoine debts., 1934, 4 p.c.	45,000 00	39,600 00
City of Vancouver debts., 1938, 4 p.c.	31,300 00	26,918 00
City of St. Henri debts., 1949, 4 p.c.	76,000 00	66,880 00
City of St. John, N.B., debts., 1937, 4 p.c.	100,000 00	88,000 00
C.N.R. bonds (g'teed by Prov. of Man.), 1930, 4 p.c.	220,460 00	198,414 00
Montreal R. C. School bonds, 1945, 4 p.c.	50,000 00	42,500 00
City of Fort William debts., 1926, 4½ p.c.	19,953 33	18,556 60
City of Fredericton debts., 1926, 4 p.c.	1,000 00	920 00
City of Fredericton debts., 1933-1941 4 p.c.	4,000 00	3,520 00
City of Fredericton debts., 1942, 4 p.c.	500 00	435 00
City of Fredericton debts., 1946, 4 p.c.	19,500 00	16,770 00
Mun. of St. Gregoire Le Thaumaturge debts., 1950, 4½ p.c.	75,000 00	59,250 00
City of Montreal debts., 1937, 4 p.c.	30,000 00	27,000 00
City of Toronto gen. cons. loan debts., 1915, 3½ p.c.	9,733 33	7,689 33
City of Toronto Local Imp. debts., 1920, 4 p.c.	75,433 33	72,416 00
Town of Maisonneuve debts., 1941, 4½ p.c.	20,000 00	18,200 00
Town of Maisonneuve debts., 1946, 4½ p.c.	10,000 00	9,100 00
City of Winnipeg W. W. debts., 1936, 4 p.c.	40,393 33	35,142 20
County of Carleton N. B., debts., 1920, 4 p.c.	1,000 00	950 00
County of Carleton, N.B., debts., 1922-1923, 4 p.c.	4,000 00	3,760 00
County of Carleton, N.B., debts., 1926-1928, 4 p.c.	6,000 00	5,520 00
Town of Hochelaga School bonds, 1950, 4½ p.c.	25,000 00	21,500 00
City of Montreal (Town of St. Paul) debts., 1950, 4½ p.c.	15,000 00	14,550 00
City of Vernon debts., 1934, 5 p.c.	15,000 00	13,200 00
Town of Campbellton debts. (g'teed by Prov. of New Brunswick) 1951, 4 p.c.	20,000 00	17,800 00
Montreal Com. High School bonds (g'teed by Prov. of Quebec) 1949, 4 p.c.	25,000 00	22,500 00
City of Sherbrooke R. C. School bonds, 1942, 5 p.c.	25,000 00	24,500 00
City of Halifax cons. fund debts., 1945, 4 p.c.	50,000 00	43,500 00
City of Hamilton debts., 1933, 4½ p.c.	30,000 00	28,800 00

Total on deposit with Receiver General.	\$ 1,643,902 65	\$ 1,508,646 20
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Carried out at market value.		1,508,646 20
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UNION MUTUAL LIFE—Continued.

ASSETS—Concluded.

Cash in banks, viz:—		
Canadian Bank of Commerce, Montreal.....	\$	5,811 96
Royal Bank of Canada, Toronto.....		3,882 73
Bank of Montreal, Winnipeg.....		1,060 46
Bank of British North America, St. John, N.B.....		72 56
Molsons Bank, Vancouver.....		2,098 94
Quebec Bank, Quebec, P.Q.....		2,262 25
Molsons Bank, Fraserville, P.Q.....		872 50
Provincial Bank of Canada, Montreal.....		13,544 83
Total cash in banks.....	\$	29,606 23
Interest due, \$792.27; accrued, \$17,097.49.....		17,889 76
Gross premiums due and uncollected on Canadian policies in force.....	\$	29,750 06
Deduct loading thereon.....		6,277 26
Net premiums due and uncollected.....	\$	23,472 80
Net deferred premiums on policies in force (taken at 78.9 per cent of gross).....		6,654 08
Net outstanding and deferred premiums.....		30,126 88
Total assets in Canada.....	\$	1,839,379 64

LIABILITIES IN CANADA.

Amount computed to cover the net reserve on all Canadian policies, reversionary additions, premium reductions and annuities in force....	\$	1,843,451 00
*Net reinsurance reserve.....	\$	1,843,451 00
Present value of amounts not yet due on matured instalment policies.....		746 00
Claims for death losses, adjusted and unpaid (of which \$181.86 accrued prior to 1913).....	\$	1,498 96
Claims for matured endowments, due and unpaid (of which \$33.92 accrued prior to 1913).....		36 97
Total claims for death losses and matured endowments.....		1,535 93
Dividends or bonuses to Canadian policyholders, due and unpaid.....		461 02
Taxes due and accrued.....		3,900 00
**Total liabilities in Canada.....	\$	1,850,093 95

INCOME IN CANADA.

Cash received for first year premiums.....	\$	19,063 24
Cash received for renewal premiums.....	\$	233,267 01
Renewal premiums paid by dividends.....		8,929 90
Total income from renewal premiums.....		242,196 91
Single premiums paid by dividends.....		5,996 86
Total net premium income.....	\$	267,257 01
Interest on investments.....		66,226 93
All other income (interest on premium notes, policy loans, &c).....		11,436 49
Total income in Canada.....	\$	344,920 48

EXPENDITURE IN CANADA.

Cash paid for death losses, including \$415.76 reversionary bonuses, (of which \$14,890.69 accrued previous to 1913).....	\$	110,551 55
Payments on matured instalment policies.....		213 03
Total net amount paid for death claims.....	\$	110,764 58
Cash paid for matured endowments (of which \$5,264 accrued previous to 1913).....		23,353 00
Total amount paid for death claims and matured endowments.....	\$	134,117 58

*Based on the Actuaries' Table of Mortality with interest at 4 per cent on all policies issued prior to January 1, 1900, and Om (5)3½ per cent on policies issued on or after the said date. The same for annuities.

**Of these liabilities, \$138,787.86 apply to policies issued in Canada prior to March 31, 1878.

4 GEORGE V., A. 1914

UNION MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA—Concluded.

Cash paid to annuitants.....	\$	125 65
Cash paid for surrendered policies.....		27,442 80
Cash dividends paid to Canadian policyholders.....		16,838 44
Cash dividends applied in payment of premiums.....		14,926 76
Total paid to policyholders.....	\$	193,451 23
Taxes, licenses, fees or fines.....		4,826 51
Commissions, \$24,696.62; agency salaries and travelling expenses, \$8,607.97.....		33,304 59
Miscellaneous payments, viz.: Rent, fuel and light, \$1,958.13; advertising, \$225; exchange, \$192.14; medical fees, \$1,066.50; sundry expenses, \$198.25; office furniture, etc., \$49.91; printing and stationery, \$23.25.....		3,713 18
Total expenditure in Canada.....	\$	235,295 51

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	252	
Amount of said policies.....	\$	619,000 00
Number of policies become claims during the year (including matured and discounted endowments).....	62	
Amount of said claims.....		121,010 45
Number of policies in force at December 31, 1913.....	4,662	
Amount of said policies.....	\$	7,904,769 10
Bonus additions thereto.....		66,337 64
Total net amount in force at December 31, 1913.....		7,971,106 74
Number of Canadian life annuities in force Dec. 31, 1913.....	4	
Amount of annual payments thereunder.....		125 65

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

	Life Annuities Proper		Life Annuities arising out of Life Assurance contracts.	
	No.	Annual Payment.	No.	Annual Payment.
In force at beginning and end of 1913.....	1	\$ 63 96	3	\$ 61 69

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	3,469	\$ 5,594,372 00		
Endowment.....	897	1,350,741 00		
Term and all other.....	325	909,357 00		
Bonus additions.....		58,505 13		
			4,691	\$ 7,912,975 13

New policies issued:—

Whole life.....	205	\$ 413,061 00		
Endowment.....	50	71,000 00		
Term and all other.....	37	216,000 00		
Bonus additions.....		11,000 89		

Old policies revived (including bonus additions, \$147.01).....

			292	711,061 89
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Old, changed and increased

			11	28,147 01
			106	200,627 61
Total.....			5,100	\$ 8,852,811 64
Deduct terminated.....			438	881,704 90

In force at end of year:—

Whole life.....	3,454	\$ 5,671,141 00		
Endowment.....	884	1,342,526 00		
Term and all other.....	324	891,102 10		
Bonus additions.....		66,337 64		
			4,662	\$ 7,971,106 74

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UNION MUTUAL LIFE—Continued.

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by by death (including bonuses, \$502.04).....	41	\$ 97,707 04
“ maturity (including bonuses, \$324.90).....	21	23,303 41
“ expiry.....	53	92,000 00
“ surrender (including bonuses, \$2,291.42).....	81	118,943 42
“ lapse (including bonuses, \$197.03).....	118	277,697 03
“ change and decrease.....	104	224,051 00
Policies not taken.....	20	48,000 00
Total (including bonuses, \$3,315 39).....	438	\$ 881,701 90

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$10,216.95).....	146	\$ 227,134 95
Policies revived or increased during the year (including bonus additions, \$683.65).....		683 65
Policies terminated during the year (including bonus additions, \$449.03).....	10	9,281 03
Policies in force at date of statement (including bonus additions, \$10,451.57).....	136	218,534 57

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS)

With-Profit Policies.	No.	Amount.	Reserve.
Life.....	3,454	\$ 5,671,141 00	\$ 1,213,317
Endowment.....	884	1,342,526 00	563,320
Term, etc.....	324	891,102 10	27,297
Bonus additions.....		66,337 64	37,891
Totals.....	4,662	\$ 7,971,106 74	\$ 1,841,855

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts.....	3	\$ 61 69	\$ 715
Life Annuities Proper.....	1	63 96	881
Totals.....	4	\$ 125 65	\$ 1,596

MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued individually.
2. The valuation age for assurances was taken as nearest age according to application for assurance; for annuities age at last birthday.
3. (a) In the valuation of policies issued at premiums corresponding to ages higher than the true ages the higher ages are used.
(b) No policies have been issued with liens attached.
(c) No policies have been issued at a fixed extra premium, whether payable in one sum or annually.
(d) No policies have been issued providing for disability benefits.
4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
5. There are no shareholders.

6. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual Dividends.

The company provides that there shall be apportioned from the surplus of the company and distributed to each Annual Dividend policy issued prior to January 1, 1901, which was in force December 31, 1912 and then entitled to participate in an apportionment of surplus, a dividend equal to the aggregate of five per centum of the loading plus twenty per centum of the tabular mortality for the year and twelve and one-half per centum of the tabular interest on the initial reserve on such policy, and upon all other annual dividend policies the same percentage of the loading and tabular mortality plus fifty per centum of the tabular interest on the initial reserve instead of twelve and one-half per centum; provided, however, that said dividend shall be paid on premium-paying policies, except such as were issued subsequently to January 1, 1909, upon which three or more years' premiums have been paid, only on condition that the anniversary premium accruing after said 31st day of December shall be paid.

4 GEORGE V., A. 1914

UNION MUTUAL LIFE—Continued.

MISCELLANEOUS STATEMENT—Concluded.

Deferred Dividends.

No dividend was declared, provisionally ascertained, calculated or apportioned upon the deferred dividend policies of this company, as provided by the terms of the policy contracts, except on the classes ending their periods during 1913. Upon these classes dividends have been calculated for the insurance in force each year as upon Annual Dividend policies, with accumulated interest, and apportioned to those completing the period.

WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Year of Issue.	Amount in Force.
1894.....	\$ 140,220
1895.....	187,131
1896.....	126,591
1897.....	194,060
1898.....	254,000
1899.....	396,405
1900.....	424,250
1901.....	304,250
1902.....	331,000
1903.....	340,010
1904.....	315,010
1905.....	241,604
1906.....	
1907.....	3,000
Total.....	<u>\$ 3,257,531</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$ 2,369,850 50
Consideration for supplementary contracts not involving life contingencies.....	51,132 18
Dividends left with the company to accumulate at interest.....	3,540 57
Interest, dividends and discount on claims paid in advance.....	786,743 23
Cash received for rents.....	46,177 83
Profit on sale or maturity of bonds and stocks.....	48,201 91
Profit and loss, miscellaneous.....	1,864 71
Total income.....	<u>\$ 3,307,510 93</u>

DISBURSEMENTS.

Total amount paid for losses, matured and discounted endowments.....	\$ 1,060,036 48
Cash paid to annuitants.....	2,648 01
Premium notes, loans or liens voided by lapse (less \$26,009.05 restored).....	174,352 17
Surrender values paid in cash.....	478,069 02
“ applied in payment of renewal premiums.....	5,941 29
“ applied to purchase paid-up additions and annuities.....	37,818 32
Cash dividends paid to policyholders.....	187,167 53
Dividends applied to pay renewal premiums.....	94,723 15
Dividends applied to purchase paid-up additions and annuities.....	61,147 08
Dividends left with the company to accumulate at interest.....	3,540 57
Expense of investigation and settlement of policy claims, (including \$1,674.05 for legal expense).....	1,674 05
Paid for claims on supplementary contracts not involving life contingencies.....	9,242 02
Dividends and interest thereon held on deposit, surrendered during the year.....	690 06
Commissions to agents.....	220,364 99
Salaries and allowances for agencies, (including managers, agents and clerks).....	53,082 32
Agency supervision, travelling and all other agency expenses.....	18,225 17
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	397 76
Medical examiners' fees.....	15,180 50
Salaries and all other compensation of officers, directors, trustees and home office employees.....	102,715 27
Taxes on real estate.....	12,336 10
State taxes on premiums, Insurance Department licenses and fees.....	46,638 56
All other licenses, fees and taxes.....	5,804 12
Rent.....	26,776 94
Gross loss on sale or maturity of bonds and stocks.....	33,231 22

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UNION MUTUAL LIFE—*Concluded.*DISBURSEMENTS—*Concluded.*

All other expenses.....	\$ 52,469 81
Gross decrease, by adjustment, in book value of stocks.....	22,752 85
Agents' balances charged off.....	665 00
Total disbursements.....	<u>\$ 2,727,690 41</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 958,653 68
Mortgage loans on real estate (first liens).....	1,499,323 80
Loans secured by pledge of bonds, stocks or other collateral.....	834,577 00
Cash loans on company's policies assigned as collateral.....	2,334,160 71
Premium notes taken in settlement of renewal premiums on policies in force.....	93,861 64
Book value of bonds and stocks owned.....	12,395,801 42
Cash on hand, in banks and trust companies.....	669,657 97
Agents' balances (net.).....	265 53
Bills receivable.....	102 00
Total ledger assets.....	<u>\$18,841 403 75</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	246,175 44
Rents due and accrued.....	4,179 22
Net amount of uncollected and deferred premiums.....	265,345 78
Gross assets.....	<u>\$19,357 104 19</u>
Deduct assets not admitted.....	1,206,391 67
Total admitted assets.....	<u>\$18,150,712 52</u>

LIABILITIES.

*Net reinsurance reserve.....	\$17,096,402 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	100,369 00
Total policy claims.....	105,723 16
Dividends left with the company to accumulate at interest.....	8,065 73
Premiums paid in advance.....	1,028 08
Commissions to agents, due or accrued.....	1,500 00
Unearned interest and rent paid in advance.....	13,213 55
Commission to agents, due on premium notes when paid.....	3,700 00
Salaries, rents, office expenses, bills and accounts, due or accrued.....	5,000 00
Medical examiners' fees, due or accrued.....	5,300 00
Federal state, county and other taxes, due or accrued (estimated).....	47,000 00
Dividends due policyholders.....	24,233 43
Cost of collection, uncollected and deferred premiums in excess of loading thereon.....	4,700 00
Total liabilities.....	<u>\$17,416,234 95</u>

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year.....	3,564
Amount of said policies.....	\$ 6,931,378 00
Number of policies terminated.....	3,483
Amount of said policies.....	5,541,356 00
Number of policies in force.....	43,846
Amount of said policies.....	<u>65,058,956 00</u>

*Computed according to the Actuaries' Table of Mortality with interest at 4 per cent for business prior to January 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901. The same for annuities.

UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

JOHN P. MUNN, M.D., President.

Secretary—A. WHEELWRIGHT.

Attorney and Chief Agent in Canada—

LEWIS A. STEWART.

Principal Office—

277 Broadway, New York City.

Head Office in Canada—Toronto, Ont.

(Incorporated Feb., 1850. License issued in Canada August 8, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 264,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as
collaterals.....\$ 49,878 92
Premium obligations on Canadian policies in force.....2,340 00
Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
Province of New Brunswick bonds, 1922, 4 p.c.....	\$ 20,000 00	\$ 19,200 00
Province of New Brunswick bonds, 1938, 3 p.c. sterling loan.....	26,280 00	20,498 40
City of Quebec bonds, 1926, 4 p.c.....	25,000 00	23,250 00
City of Winnipeg Water Works bonds, 1941, 3½ p.c.....	40,000 00	31,200 00
City of Ottawa bonds, 1928, 3½ p.c.....	30,000 00	26,100 00
City of Montreal F'dg. and Refdg. gold bonds, 1939, 3½ p.c.....	46,000 00	37,720 00
City of Montreal, 1948, 4½ p.c.....	20,000 00	19,400 00
Province of Quebec inscribed stock, 1937, 3 p.c.....	16,060 00	12,687 40
Canadian Northern R. R. Winnipeg Terminal guaranteed bonds, 1939, 4 p.c.....	51,000 00	45,390 00
Town of St. Louis, Que. bonds, 1929, 4½ p.c.....	10,000 00	9,800 00
City of Winnipeg local improvement, debts., 1920, 4 p.c...	10,000 00	9,500 00
City of Toronto Gen. Cons. Loan debts., 1944, 3½ p.c.....	9,733 33	7,689 33
City of Toronto, local improvements debts., 1917, 3½ p.c.	40,000 00	38,400 00

Total par and market values.....\$ 344,073 33 \$300,835 13

Carried out at market value.....300,835 13

Interest accrued.....4,224 44

Net outstanding and deferred premiums.....5,503 29

Total assets in Canada.....\$ 362,781 78

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies, reversionary
additions, premium reductions and annuities in force.....\$ 328,711 00
Claims for matured endowments, due and unpaid.....150 00
Surrender values claimable on policies cancelled.....54 18
Dividends or bonuses to Canadian policyholders, due and unpaid.....1,202 00
Dividends apportioned but not yet payable.....382 00
Interest paid in advance.....1,165 73
Taxes due and accrued.....198 50

Total liabilities in Canada.....\$ 331,863 41

(Surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, \$3,125.10)

*Based on the Actuaries' Table of Mortality with interest at 4 per cent for all business written prior to Jan. 1, 1901, and American Experience Table with interest at 3½ per cent for all business written on or after that date.

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UNITED STATES LIFE—Continued.

INCOME IN CANADA.

Cash received for first year premiums.....	\$	2,229 60
Cash received for renewal premiums.....	\$	39,577 84
Renewal premiums paid by dividends.....		695 62
Total income from renewal premiums.....		40,273 46
Cash received for single premiums.....		1,507 72
Total net premium income.....	\$	44,010 78
Amount received for interest on investments.....		11,960 86
Interest on policy loans.....		2,072 11
Total income in Canada.....	\$	58,043 75

EXPENDITURE IN CANADA.

Net amount paid for death claims (of which \$6,500 accrued in previous years).....	\$	19,600 00
Net amount paid for matured endowments.....		23,700 00
Cash paid to annuitants.....		29 00
Cash paid for surrendered policies.....		8,797 42
Cash dividends paid Canadian policyholders.....		1,868 49
Cash dividends applied in payment of premiums.....		695 62
Total net amount paid to policyholders.....	\$	54,690 53
Cash paid for licenses, taxes, fees or fines.....		478 85
Commissions, first year, \$1,118.14; do., renewals, \$2,234.12; clerk hire, \$300.....		3,652 26
All other expenditure, viz.:—Express, telegrams and telephones, \$62; medical fees, \$60; Canadian Association, \$25; rent, fuel and light, \$450; books and periodicals, \$10; legal fees, \$150; postage, \$129.51.....		886 51
Total expenditure in Canada.....	\$	59,708 15

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash.....	23	
Amount of said policies.....		\$ 77,000 00
Number of policies become claims (including matured endowments) during the year.....	20	
Amount of said claims.....		36,950 00
Number of policies in force at date.....	647	
Amount of said policies.....		\$ 1,340,078 00
Bonus additions thereto.....		2,516 00
Total net amount in force at date.....		1,342,594 00
Number of life annuities (arising out of Life Assurance contracts) in force.....	2	
Amount of annual payments thereunder.....		29 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	368	\$ 688,053		
Endowment.....	155	257,201		
Term and all other.....	153	442,144		
Bonus additions.....		2,535		
			676	\$ 1,389,933 00

New policies issued:—

Whole life.....	10	\$ 34,500
Endowment.....	7	12,000
Term and all other.....	8	27,000

Old policies revived.....	25	73,500 00
Old, increased and transferred.....	5	13,000 00
	15	22,370 00
Total.....	721	\$ 1,498,803 00
Deduct terminated.....	74	156,209 00

4 GEORGE V., A. 1914

UNITED STATES LIFE—Continued.

EXHIBIT OF POLICIES—Continued.

In force at end of year:—	No.	Amount	No.	Amount.
Whole life.....	359	\$ 672,323		
Endowment.....	147	237,351		
Term and all other.....	141	430,404		
Bonus additions.....		2,516		
			647	\$ 1,342,594 00

DETAILS OF TERMINATIONS.

	No.	Amount
Terminated by death.....	9	\$ 13,100 00
" maturity.....	11	23,850 00
" expiry.....	14	25,240 00
" surrender.....	19	26,519 00
" lapse.....	16	44,500 00
Change and decrease.....	1	8,000 00
Not taken.....	4	15,000 00
Total.....	74	\$ 156,209 00

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

With-profit.	No.	Amount.	Reserve
Life.....	261	\$ 425,195	\$ 137,735
Endowments.....	112	186,135	118,871
Terms, etc.....	61	203,500	9,229
Bonus additions.....		2,516	1,862
Totals.....	434	\$ 817,346	\$ 267,697
Without-Profit.			
Life.....	98	\$ 247,128	\$ 41,823
Endowments.....	35	51,216	9,356
Term, etc.....	78	226,875	9,540
Totals.....	211	\$ 525,219	\$ 60,719
Grand totals.....	645	\$ 1,342,565	\$ 328,416

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts.....	2	\$ 29	\$ 295

MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued individually.
2. The valuation age of assurances was taken as age at birthday nearest date of issue; that of annuities being age at birthday preceding date of issue.
3. (a) No policies have been issued at premiums corresponding to ages higher than the true ages.
(b) In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, these policies were valued at commuted values, (instalments).
- (c) No policies have been issued at a fixed extra premium, whether payable in one sum or annually.
(d) No policies have been issued providing for disability benefits.
4. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
5. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS..
Shareholders may receive interest not to exceed 7 per cent per annum subject to the payment of interest on guarantee capital, and to a proper contingency fund; all the surplus now held by the company will be distributed in dividends to policyholders.

6.

DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

Annual Dividends.

The method is on a two factor dividend basis, consisting of 25 per cent of the loading, and one-half per cent of the reserve value on policies valued on the 4 per cent table and one per cent of the reserve value on policies valued on the 3½ per cent table; sixty per cent being taken as the dividend.

SESSIONAL PAPER No. 8

UNITED STATES LIFE—Continued.

MISCELLANEOUS STATEMENT—Concluded.

Deferred Dividends.

Interest at 4½ per cent and the share of policies cancelled are added to the annual unit, (which for each year is the same as the annual dividend basis on the corresponding plan), and 60 per cent of the basis thus derived is taken as the dividend.

WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:

Year of issue.	Amount in force.	Profits contingently apportioned.
1894.....	\$ 23,000	\$ 142 90
1895.....	10,000	81 60
1896.....	18,500	102 20
1897.....	53,000	286 10
1898.....	58,500	285 40
1899.....	53,500	255 80
1900.....	45,000	218 60
1901.....	109,500	503 60
1902.....	176,500	657 70
1903.....	94,000	281 80
1904.....	62,000	231 60
1905.....	19,000	47 20
1906.....	20,000	30 60
Totals.....	\$ 742,500	\$ 3,125 10

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

INCOME.

Total premium income.....	\$ 798,865 35
Received for interest and dividends.....	366,382 31
Received for rent.....	24,505 83
Gross increase, by adjustment, in book value of bonds.....	1,697 21
Other income.....	1 05
Total income.....	\$ 1,191,451 75

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 608,883 39
Cash paid to annuities involving life contingencies.....	15,630 97
Premium notes and liens voided by lapse (less \$1,263.93 restorations).....	32,942 41
Cash dividends paid policyholders.....	63,237 35
Dividends applied by policyholders to pay renewal premiums.....	6,313 21
Dividends applied by policyholders to purchase paid-up additions and annuities.....	5,145 74
Agents' balances charged off.....	172 46
Gross loss on sale or maturity of bonds.....	3,456 23
Surrender values paid in cash.....	301,538 01
Surrender values applied to pay new premiums.....	839 80
Surrender values applied to purchase paid-up insurance and annuities.....	47,355 50
Paid for claims on supplementary contracts not involving life contingencies.....	5,405 63
Expenses of investigation and settlement of policy claims.....	944 59
Cash paid stockholders for dividends.....	18,480 00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks.....	13,731 32
Cash paid for commissions to agents.....	51,781 18
Agency supervision and travelling expenses of supervisors.....	27,141 91
Medical examiners' fees and inspection of risks.....	4,934 07
Salaries and all other compensation of officers, directors, trustees and home office employees.....	70,835 99
State taxes on premiums, Insurance department licenses and fees.....	10,805 60
Taxes on real estate.....	5,970 00
All other licenses, fees and taxes.....	1,001 39
Rent.....	23,300 92
Gross decrease, by adjustment, in book value of bonds.....	1,629 76
All other disbursements.....	44,665 80
Total disbursements.....	\$ 1,372,143 23

4 GEORGE V., A. 1914

UNITED STATES LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate.....	\$ 333,579 55
Mortgage loans on real estate (first liens).....	2,925,760 00
Loans made in cash to policyholders on the company's policies assigned as collaterals.....	1,328,031 80
Premium notes on policies in force.....	53,355 00
Book value of bonds and stocks owned.....	3,090,715 44
Cash on hand, in trust companies and in banks.....	145,995 62
Agents' balances.....	1,360 32
Total ledger assets.....	\$ 7,878,797 73

NON-LEDGER ASSETS.

Interest due and accrued.....	99,737 17
Rents due.....	84 50
Market value of real estate over book value.....	21,420 45
Net amount of uncollected and deferred premiums.....	49,214 69
Gross assets.....	\$ 8,049,254 54
Deduct assets not admitted.....	28,696 98
Total admitted assets.....	\$ 8,020,557 56

LIABILITIES.

*Net reinsurance reserve.....	\$ 7,296,672 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies.....	82,021 00
Liabilities on policies cancelled upon which a surrender value may be demanded.....	3,700 64
Commission due to agents on premium notes when paid.....	4,958 30
Commissions to agents due or accrued.....	1,250 72
Total policy claims.....	44,795 77
Unpaid dividends or other profits due policyholders.....	7,319 19
Premiums paid in advance, including surrender values so applied.....	1,213 36
Salaries, rents, office expenses, bills and accounts, medical and legal fees due or accrued.....	2,892 00
Unearned interest and rent paid in advance.....	28,786 23
Taxes due or accrued (estimated).....	9,000 00
Dividends declared on or apportioned to annual and deferred dividend policies payable during 1914.....	9,445 32
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	59,739 00
Capital stock paid up.....	264,000 00
Unassigned funds (surplus).....	204,764 03
Total liabilities.....	\$ 8,020,557 56

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	1,052
Amount of said policies.....	\$ 1,906,994 00
Number of policies terminated during the year.....	1,429
Amount of said policies.....	2,694,059 00
Number of policies in force at date.....	14,745
Amount of said policies.....	26,339,246 00

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1901, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued on and after that date except on Whole Life and Endowment policies issued from June 1, 1905, to December 31, 1906, which were valued on preliminary term basis American experience, 3½ per cent. Annuities issued prior to January 1, 1901, are valued on Actuaries' 4 per cent and American Experience 3½ per cent from Jan. 1, 1901, to Dec. 31, 1906. Those issued since that date are valued on McClintock's Table of Mortality with interest at 3½ per cent.

SESSIONAL PAPER No. 8

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—W. R. WOODSTOCK. | Secretary—WILLIAM WILLIAMS.
Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877, subsequently incorporated June 13, 1898, by an Act of Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901, by 1 Edward VII., cap. 101; in 1908 by 7-8 Edward VII., cap. 108 and in 1912, by 2 Geo. V., cap. 93. See also Ontario Statutes, 1901, Edward VII., cap. 106. Commenced business on 'Fund B', October 1, 1898. Dominion license issued February 12, 1900.)

(For List of Members of Executive Council, see Appendix.)

STATEMENT OF ACCOUNTS ETC., OF BENEFICIARY BRANCH.

ASSETS.

Amount secured by way of loans on real estate, bond or mortgage, first liens.....\$ 1,800 00
Amount of loans to policyholders on the company's policies assigned as collateral..... 14,774 25
Bonds and debentures, viz.:—

	Par value.	Book value.	Market value.
*City of Calgary debts., 1922, 4 p.e.....	\$ 10,000 00	\$ 9,633 30	\$ 9,200 00
*Town of Walkerton debts., 1926, 5 p.e.....	2,081 13	2,097 48	1,997 88
*Township of Drummond debts., 1916 to 1924, 4 p.e.....	5,324 58	5,284 20	5,058 35
*Portage la Prairie school debts., 1924 5 p.e.....	5,000 00	5,213 21	4,650 00
*City of Port Arthur, debts., 1932, 5 p.e.....	5,000 00	5,316 14	4,750 00
*City of Grand Forks, debts., 1919, 5 p.e.....	5,000 00	5,000 00	4,700 00
*City of Fort William debts., 1919, 4½ p.e.....	5,000 00	5,000 00	4,800 00
*Town of East Toronto debts., 1922, 5 p.e.....	2,300 00	2,279 69	2,323 00
*Town of Oakville debts., 1936 to 1937, 5 p.e.....	4,838 29	4,921 85	4,547 99
*Township of Grey debts., 1914 to 1917 4 p.e.....	581 24	569 47	569 62
*Township of Grey debts., 1914 to 1927, 4 p.e.....	3,912 45	3,695 84	3,638 58
*Town of Penetanguishene, debts., 1914 to 1926, 4 p.e.....	3,007 67	2,787 22	2,736 98
*New Liskeard debts., 1923 to 1939, 5 p.e.....	6,133 44	6,133 44	5,090 76
*City of Vernon, debts., 1932, 5 p.e.....	4,000 00	3,556 64	3,560 00
<i>School Districts—</i>			
Grayson Sask., debts., 1914-1926, 6 p.e.....	1,300 00	1,391 16	1,235 00
Halbrite Sask., debts., 1914-1926, 6 p.e.....	1,300 00	1,391 16	1,248 00
Brookside, Alta, debts., 1914-1916, 6 p.e.....	300 00	306 97	294 00
Rouleau, Sask., debts., 1914-1925, 5 p.e.....	1,200 00	1,223 91	1,104 00
Frudenthol, Sask., debts., 1914-1916, 6 p.e.....	240 00	245 55	235 20
Bon Accord Alta. debts., 1914-1917, 5½ p.e.....	560 00	569 56	543 20
Saskatchewan Catholic debts., 1914-1921, 6 p.e.....	533 36	559 16	512 03
Camrose, Alta., debts., 1914-1926, 5 p.e.....	3,250 00	3,295 57	2,990 00
Tilbury, Ont. debts., 1914 to 1926, 4½ p.e.....	3,721 91	3,721 91	3,498 60
Zomok debts., 1915-1924, 7 p.e.....	500 00	858 47	882 00
Orlando, debts., 1914-1923, 8 p.e.....	1,600 00	1,600 00	1,664 00
Connorsville, debts., 1914-1923, 8 p.e.....	1,600 00	1,600 00	1,648 00
West Hazel, debts., 1915-1924, 8 p.e.....	1,400 00	1,400 00	1,456 00
Roland debts., 1915-1924, 8 p.e.....	1,600 00	1,600 00	1,648 00
Flowerdale debts., 1914-1923, 8 p.e.....	1,150 00	1,150 00	1,184 50
Ottenhouse debts., 1914-1923, 8 p.e.....	1,500 00	1,500 00	1,545 00

*Deposited with the Receiver General.

SESSIONAL PAPER No. 8

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force (Computed by the Dept.).....	\$ 286,432 00
Additional reserves voluntarily maintained to bring the total reserve up to the net value by the company's basis of valuation.....	19,943 00
*Net reinsurance reserve.....	\$ 306,375 00
Total liabilities.....	\$ 306,375 00
Excess of assets over liabilities.....	\$ 43,420 79

INCOME.

Cash received for first year premiums, \$6,124.86; renewals, \$54,413.26.....	\$ 60,538 12
Amount received for interest and dividends.....	11,879 56
Total income.....	\$ 72,417 68

EXPENDITURE.

Cash paid for death losses.....	\$ 12,745 00
Cash paid for surrendered policies.....	3,244 50
Cash dividends paid to policyholders.....	1,535 00
Total amount paid policyholders.....	\$ 17,524 50
Cash paid for head office salaries, \$2,549.86; actuarial fees, \$300; auditors' fees, \$135.....	2,984 86
Cash paid for commissions, first year, \$2,008.13; commissions, renewals, \$2,683.61; expenses investigating policy, \$3.50.....	4,695 24
Cash paid for taxes, licenses and fees.....	231 74
Miscellaneous payments, viz.: Medical fees, \$902.25; office furniture, \$230.92; printing and stationery, \$471.95; rent fuel and light, \$287.50; express, telegrams, telephones and postage, \$373.65; Committee Meetings, \$25.00; advertising, \$326.00.....	2,617 27
Total expenditure.....	\$ 28,053 61

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year.....	\$ 289,265 05
Income as above.....	72,417 68
Total.....	\$ 361,682 73
Expenditure as above.....	28,053 61
Balance, net ledger assets, December 31, 1913.....	\$ 333,629 12
(The average rate of interest earned upon these invested assets during 1913 was 5-12 per cent.)	

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash.....	435
Amount of said policies.....	\$ 388,100 00
Number of policies become claims during the year.....	17
Amount of said claims.....	12,745 00
Number of policies in force at date.....	2,645
Amount of said policies.....	\$ 2,347,765 00
Bonus additions.....	9,073 00
Net amount in force at December 31, 1913.....	2,356,838 00

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	2,163	\$ 1,907,838 00		
Endowments.....	264	237,850 00		
Bonus additions.....		7,065 00		
			2,427	\$ 2,152,753 00

*Based on OM (5) Table of Mortality, with interest at 3½ per cent.

8—26½*

4 GEORGE V., A. 1914

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued*EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—	No.	Amount.	No.	Amount.
Whole life.....	399	\$ 360,000 00		
Endowments.....	74	65,600 00		
Bonus additions.....		2,800 00		
Old policies revived.....			473	\$ 428,400 00
Old policies changed and increased.....			26	20,254 00
			20	20,850 00
Total.....			2,946	\$ 2,622,257 00
Deduct terminated.....			301	265,419 00
Policies in force December 31, 1913—				
Whole life.....	2,323	\$ 2,051,765 00		
Endowments.....	305	278,400 00		
All other.....	17	17,600 00		
Bonus additions.....		9,073 00		
Total.....			2,645	\$ 2,356,838 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, \$23).....	17	\$ 12,745 00
“ surrender (including bonus additions, \$51).....	34	32,338 00
“ lapse (including bonus additions, \$348).....	185	153,813 00
“ change and decrease (including bonus additions, \$370).....	20	22,023 00
Policies not taken.....	45	44,500 00
Total terminated (including bonus additions, \$792).....	301	\$ 265,419 00

STATEMENT OF ACTUARIAL LIABILITIES.

With-Profit.	No.	Amount.	Reserve.
Life.....	1,902	\$ 1,700,850	\$ 143,505
Endowments.....	305	278,400	47,609
Bonus additions.....		9,073	4,244
Totals.....	2,207	\$ 1,988,323	\$ 195,358
Without-Profit.			
Life.....	421	\$ 350,915	\$ 110,742
Term, etc.....	17	17,600	275
Totals.....	438	\$ 368,515	\$ 111,017
Grand totals.....	2,645	\$ 2,356,838	\$ 306,375

MISCELLANEOUS STATEMENT.

1. Policies were valued in groups. There are no annuities.
2. The valuation age for policies was based on age next birthday.
- 3 (a) No policies are issued on lives resident in tropical or subtropical countries.
- (b) No policies have been issued at premiums corresponding to ages higher than the true ages.
- (c) No policies have been issued with liens.
- (d) Policies issued at fixed extra premium are valued at true age. Very few of such policies were issued.
- (e) No policies providing for disability benefits have been issued.
4. Sec 3 (a).
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The average rate of interest earned on the invested assets was 5-12 per cent.
7. There are no shareholders.
8. Profits are distributed each year to policies completing their quinquennial periods. For ascertaining these profits, the Contribution method is used, based on actual earning factors of the Society. The factors used are,—Interest, 5%; Expense, 5 per cent of premium+\$3 per \$1,000 of insurance; Mortality, varied for each year, averaging 40 per cent of IIM mortality.

II.—SUMMARY OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A. O. F., OTHER THAN THE BENEFICIARY ACCOUNTS.

INCOME.

Receipts from members;—	
Sick and funeral fees.....	\$ 23,724 75
Management dues.....	13,542 23
Total from members.....	\$ 37,266 98

SESSIONAL PAPER No. 8

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued*INCOME—*Concluded.*

Other receipts—Guarantee fund, \$82.83; special levy, \$225.54.....	\$ 308 37
From Courts, etc., for organization expenses.....	9,414 03
Interest.....	2,114 84
Total income.....	<u>\$ 49,104 22</u>

EXPENDITURE.

Funeral benefits.....	\$ 17,690 00
Extended sickness benefits.....	5,125 26
Sundry expenses viz.: High Court meeting, \$5,266.86; salaries, \$2,932.61; general expenses, \$5,766.47; organizing expenses, \$7,594.95; balance "Ancient Forester" expense, \$11.27; grants to courts, \$142; balance, merchandise account, \$163.05.....	22,177 21
Total expenditure.....	<u>\$ 44,992 47</u>

ASSETS OF OTHER BRANCHES.

Cash at head office	\$ 42 04
Cash in Imperial Bank.....	12,701 05
Cash in Home Bank.....	3,053 74
Mortgages.....	5,852 45
Taber School District debentures.....	4,445 99
Town of Gananoque debentures.....	3,500 00
Ontario and West Shore Electric Railway debentures.....	5,000 00
Rural Municipality of Assiniboia debts.....	5,200 84
City of Ladysmith debentures.....	7,000 00
Town of Weston debentures.....	5,016 19
Real estate.....	329 95
Net assets—other branches.....	<u>\$ 52,142 25</u>

SUMMARY OF FUNDS HIGH COURT, A.O.F.

Beneficiary fund.....	\$ 333,629 12
Sick and funeral fund.....	26,952 27
Companions of the Forest.....	8,324 86
Juvenile Federation.....	1,339 98
Special levy.....	2,042 40
Guarantee fund.....	7,000 25
Ancient Forester.....	217 31
Management fund.....	4,904 37
Organization fund.....	1,587 85
Total.....	<u>\$ 385,998 41</u>
Less overdraft, Merchandise account.....	227 04
Total assets.....	<u>\$ 385,771 37</u>

SUMMARIES OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS, CIRCLES AND JUVENILE BRANCHES OF THE A. O. F. IN CANADA.

INCOME 1913.

Fees and dues (less levies paid to High Court).....	\$ 113,169 85
Interest.....	8,708 66
Rent.....	2,787 63
Total income.....	<u>\$ 124,666 14</u>

EXPENDITURE, 1913.

Paid for sickness and funeral benefits.....	\$ 46,687 68
Medical attendance and examinations.....	24,147 39
Grants to courts and members.....	1,431 66
Total paid to members.....	<u>\$ 72,266 73</u>
Paid for salaries, etc.....	12,916 69

4 GEORGE V., A. 1914

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Concluded*EXPENDITURE, 1913—*Concluded.*

Rent, light and fuel.....	\$ 10,617 73
Sundry other expenses (net).....	15,694 31
Total expenditure.....	<u>\$ 111,405 46</u>
Excess of income over expenditure.....	<u>\$ 13,260 68</u>

ASSETS, DECEMBER 31, 1913.

Real estate.....	\$ 39,676 28
Mortgages.....	69,501 04
Bonds and debentures.....	41,824 66
Stock and goods.....	142 55
Cash in treasurer's hands.....	15,103 18
Cash in banks.....	115,949 73
Chattels and court property.....	8,054 24
Dues unpaid.....	17,625 48
Sundries.....	8,818 92
Total assets in Canada.....	<u>\$ 317,041 08</u>

LIABILITIES, DECEMBER 31, 1913.

Due on mortgage loans.....	\$ 8,500 00
Fees paid in advance.....	1,521 99
Other liabilities.....	8,941 65
Total liabilities (excluding reserves).....	<u>\$ 18,963 64</u>

MEMBERSHIP, DECEMBER 31, 1913.

Courts.....	17,669
Companions of the Forest.....	2,059
Juvenile members.....	2,714
High Court.....	59
Total.....	<u>22,501</u>

NOTE.—The following courts and branches had not made returns up to March, 1, 1914—Nos. 7144, 7674, 7677, 7681, 7,821, 7,858, 9,304, 9,309, 9326, 9344; circle 147; juvenile Branches 5, 20, 67.

STATEMENTS

OF

INSURANCE SOCIETIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Societies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1913:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

The following Societies transacted Sickness or Sickness and Disability Insurance in addition to assessment life insurance during the year 1913:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—

Hon. M. F. HACKETT.

Secretary and Chief Agent—

JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended May 16, 1905. Registered in the Dominion, December 27, 1894.)

(For List of Officers, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....\$ 83,000 00
Bonds and debentures owned, viz.:—

	Par value.	Market value.	Book value.
Province of Nova Scotia debts., 1922, 3 p.c.....\$	50,000 00	\$ 44,500 00	\$ 46,015 47
Province of Nova Scotia debts., 1918, 4} p.c.....	10,000 00	10,090 00	10,087 50
Ontario West Shore Electric Railway debts. (gtd. by Tp. of Ashfield) 1938, 5 p.c.....	20,000 00	19,200 00	21,071 91
Ontario West Shore Electric Railway Railway debts. (gtd. by Tp. of Huron) 1938, 5 p.c.....	15,000 00	14,700 00	15,804 63
Town of Waterloo debts., 1914 to 1929, 4} p.c.....	19,361 11	18,199 44	19,548 98
Town of Waterloo debts., 1914 to 1939, 4} p.c.....	4,054 75	3,689 82	4,112 74
City of Kingston debts., 1928, 4} p.c.....	31,600 00	30,020 00	31,600 00
City of Windsor debts., 1928, 4 p.c.....	10,611 26	9,444 02	10,096 12
County of Bruce debts., 1914 to 1928, 4} p.c.....	16,512 31	16,016 94	16,945 29
County of Hastings debts., 1914 to 1930, 5 p.c.....	18,093 27	18,093 27	18,790 04
County of Perth debts., 1914 to 1925, 5 p.c.....	9,393 00	9,393 00	9,663 02
County of Halton debts., 1914 to 1922, 4 p.c.....	22,176 28	21,289 23	21,198 95
Township of Stamford debts., 1914 to 1939, 5 p.c.....	8,416 15	8,247 83	9,107 54
Township of Stanford debts., 1914 to 1930, 5 p.c.....	10,855 92	10,638 80	11,273 10
Township of Romney debts., 1914 to 1924, 5 p.c.....	8,819 53	8,731 33	9,179 52
Township of North Grafton debts., 1914 to 1929, 4} p.c.....	12,954 41	12,436 23	13,091 62
Township of East Nissouri debts., 1914 to 1927, 4 p.c.....	15,545 07	14,456 92	15,166 74
Township of Elma debts., 1914 to 1919, 4} p.c.....	9,886 73	9,590 13	9,927 19
Township of Mersea debts., 1914 to 1930, 5 p.c.....	13,109 82	12,978 72	13,484 88
Township of Sandwich South debts., 1914 to 1920, 5 p.c.....	5,951 93	5,895 38	6,036 77
Township of Sandwich East debts., 1914 to 1926, 5 p.c.....	5,032 90	4,932 24	5,032 90
Township of Sandwich East debts., 1914 to 1920, 5 p.c.....	3,586 24	3,550 38	3,586 24

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THE CATHOLIC MUTUAL BEBENIT ASSOCIATION—Continued.

ASSETS—Concluded.

	Par value.	Book value.	Market value.
Township of Hibbert debts., 1914 to 1920, 5 p.c.....	\$ 4,177 45	\$ 4,135 68	\$ 4,234 89
Township of Scarboro debts., 1914 to 1921, 4½ p.c.....	10,110 90	9,706 46	10,110 90
Town of Walkerville debts., 1914 to 1919, 4½ p.c.....	11,447 77	11,104 34	11,447 77
Township of Barton debts., 1914 to 1932, 4½ p.c.....	32,368 63	30,750 20	30,904 92
	<u>\$ 379,068 43</u>	<u>\$ 361,700 36</u>	<u>\$ 377,519 63</u>
Carried out at book value.....			\$ 377,519 63
Cash at head office.....			500 00
Cash in Banks:—			
Canadian Bank of Commerce, Stanstead, Que.....		\$ 6,135 58	
Quebec Bank, Rock Island, Que.....		18,860 92	
Union Bank of Canada, Peterboro, Ont.....		4,265 76	
Merchants Bank of Canada, Kingston, Ont.....		3,684 66	
Merchants Bank of Canada, Windsor, Ont.....		1,393 28	
Dominion Bank of Canada, Windsor, Ont.....		75,354 71	
Total cash in Banks.....			109,695 91
Cash in Montreal Trust Co.....			40,270 63
Total ledger assets.....			\$ 610,986 17
Deduct market values of bonds and debts., under book value.....			15,819 27
			<u>\$ 595,166 90</u>

OTHER ASSETS.

Interest accrued.....		8,272 12
Assessments due and uncollected on policies in force.....	\$ 50,159 68	
Annual dues, etc., in process of collection.....	5,612 81	
Total outstanding.....		55,772 49
Office furniture.....		1,790 05
Printing and supplies.....		1,445 94
Total assets.....		<u>\$ 662,447 50</u>

LIABILITIES.

Claims for death losses, unadjusted.....	\$ 15,157 95
Loan from Dominion Bank on acc. of General Fund.....	13,798 77
*Total liabilities.....	<u>\$ 28,956 72</u>
Excess of assets over liabilities.....	<u>\$ 633,490 78</u>

FUNDS AT DECEMBER 31, 1913.

General Fund:—

ASSETS.

Petty cash at head office.....	\$ 500 00
Cash in Montreal Trust Company.....	6,715 68
Due from branches.....	5,612 81
Accrued interest.....	1,390 63
Furniture and supplies.....	3,235 99
Total.....	<u>\$ 17,455 11</u>

LIABILITIES.

Loans from Dominion Bank.....	13,798 77
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Net General Fund.....	<u>\$ 3,656 34</u>
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*The Association is operating under the assessment system and by the provisions of the Insurance Act, 1910, is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. The Association is not required by the Insurance Act (see sec. 113) to maintain the reserve which is required of ordinary life insurance companies. In pursuance of a resolution passed at the triennial convention of the Association in August, 1913, the Grand Trustees sought and procured legislation during the last session of Parliament authorizing the Grand Trustees to increase the assessments of members to an amount sufficient to make the Association actuarially solvent.

4 GEORGE V., A. 1914

THE CATHOLIC MUTUAL BENEFIT ASSOCIATION—Continued.

LIABILITIES—Concluded.

Beneficiary Fund:

ASSETS.

Cash in Montreal Trust Co. and in banks.....	\$ 85,819 74
Bonds and debentures (market value).....	67,653 10
Due from Branches.....	50,159 63
Total.....	\$ 203,632 52

LIABILITIES.

Due to beneficiaries.....	15,157 95
Net beneficiary fund.....	\$ 188,474 57

Reserve Fund:—

ASSETS.

Cash in Montreal Trust Co. and in banks.....	\$ 57,431 12
Bonds and debentures (market value).....	294,047 26
Loans on mortgages.....	83,000 00
Accrued interest.....	6,881 49

Total Reserve Fund..... 411,359 87

Total excess of assets over liabilities..... \$ 633,490 78

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for Commissions or other expenses, as follows:—

Membership fees.....	\$ 32,215 71
Assessments.....	440,720 22

Total paid by members..... \$ 472,935 93

Net interest received..... 28,071 19

Advertisement in "Canadian"..... 40 00

Total income..... \$ 501,047 12

EXPENDITURE.

Cash paid for death losses.....	\$ 436,484 82
Taxes, licenses, fees or fines.....	556 20
Investment expenses, (commission on collection of investments).....	285 05

Head office salaries, \$7,805.64; honoraria to Grand Council officers, \$3,200.00; auditor's fees, \$720; trustee meeting, \$651.74; expenses of Grand Council officers, \$1,812.18..... 14,189 56

Bonus and premiums paid to members, \$7,940.71; organizers' salaries, \$6,627.98; travelling expenses of organizers and Grand deputies, \$5,476.06; expenses of Grand Deputies, \$137.45..... 20,182 20

All other expenditure, viz: Express, telegrams and telephones, \$321.32; medical fees, \$1,465.00; office furniture, &c., \$135.70; official journal, \$4,048.53; postage, \$736.55; printing and stationery, \$1,382.82; rent, fuel, light and water, \$699.25; sundry accounts, \$263.83; premiums on guarantee bonds, \$534.35; convention expenses, \$15,374.94; commission and exchange, \$17.06..... 24,979 35

Total expenditure..... \$ 496,677 18

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1912.....	\$ 592,534 66
Cash income as above.....	501,047 12
Amount of appreciation in book value of ledger assets.....	386 67

Total..... \$ 1,093,968 45

Expenditure as above..... \$ 496,677 18

Amount written off ledger assets..... 103 87

Total..... 496,781 05

Net ledger assets as at December 31, 1913 (\$610,986.17 less overdraft, \$13,798 77)..... \$ 597,187 40

(The average rate of interest earned upon these invested assets during 1913 was 4.02 per cent).

SESSIONAL PAPER No. 8

THE CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	2,250	
Amount of said policies.....		\$ 2,098,500 00
Number of policies become claims during the year.....	294	
Amount of said claims.....		428,000 00
Number of policies in force at date.....	25,470	
Net amount in force at December 31, 1913.....		<u>30,319,000 00</u>

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year.....	24,957	\$29,924,000 00
New policies issued.....	2,250	2,098,500 00
Old, changed and increased.....		19,000 00
Total.....	27,207	<u>\$32,041,500 00</u>

Deduct terminated:—

	No.	Amount.
By death.....	294	\$ 428,000
By surrender.....	69	66,500
By lapse.....	1,374	1,228,000
Total terminated.....	1,737	<u>1,722,500 00</u>

Policies in force December 31, 1913.....	25,470	<u>\$30,319,000 00</u>
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STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash in banks.....	\$ 14,115 77
Supplies.....	196 26
Premiums due and uncollected.....	1,058 30
Total.....	<u>\$ 15,370 33</u>

LIABILITIES.

Reserve on sickness contracts (Estimated by Department).....	<u>\$ 25,235 00</u>
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INCOME.

Received for premiums.....	\$ 13,718 52
Received for interest.....	84 45
Total.....	<u>\$ 13,802 97</u>

EXPENDITURE.

Paid for sickness claims.....	\$ 9,922 29
Miscellaneous payments, viz.: Medical examiners' fees, \$161.50; printing and stationery, \$116.50; general expense, \$678.47.....	956 47
Total expenditure.....	<u>\$ 10,878 76</u>

EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1912.....	3,345
Members admitted during the year 1913.....	991
Total.....	4,336
Number of terminations during the year.....	480
Membership at December 31, 1913.....	<u>3,856</u>

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

President—JOSEPH OLIVER.

Secretary and Manager—MISS ETTA
M. ROWLEY.

Vice-President—ROBERT MAXWELL.

Treasurer—HENRY GOODMAN.

Principal Office—Yonge Street, Toronto.

(Organized, 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

(For List of Officers, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens. \$ 31,540 00

Bonds and debentures owned by the Society—

	Par value.	Book value.	Market value
City of Vancouver, debs., 1938, 4 p.c....	\$10,000 00 \$	10,828 87 \$	8,600 00
Town of Bracebridge, debs., 1914, 5 p.c.	649 58	649 58	649 58
City of East Toronto, debs., 1914 to 1920 4½ p.c.....	3,397 57	3,397 57	3,363 59
City of Brandon, debs., 1924, 5 p.c....	3,576 56	3,725 35	3,505 03
Town of Lindsay, debs., 1917 to 1924, 4½ p.c.....	8,706 65	8,840 05	8,271 32
Total par, book and market values.	\$ 26,330 36	\$ 27,441 42	\$ 24,389 52

Carried out at book value..... 27,441 42
 Cash in Dominion Bank..... 19,936 45
 All other ledger assets..... 330 00

Total ledger assets..... \$ 79,247 87
 Deduct market value of bonds and debentures under book value..... 3,051 90
 \$ 76,195 97

OTHER ASSETS.

Interest due, \$75; accrued, \$88.62..... 163 62
 Total assets..... \$ 76,359 59

LIABILITIES.

Claims for death losses, adjusted but unpaid..... \$ 8,000 00
 Dues paid in advance..... 138 00
 Assessments paid in advance..... 640 35
 *Total liabilities..... \$ 8,778 35

*The society is operating under the assessment system and by the provisions of the Insurance Act is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. The Society is not required by the Insurance Act (See Sec. 118) to maintain the reserve which is required of ordinary life insurance companies.

SESSIONAL PAPER No. 8

THE COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows:—

Entrance fees.....	\$ 481 00
Annual dues.....	4,240 00
Assessments.....	38,821 85
Total paid by members.....	\$ 43,545 85
Cash received for interest on investments.....	3,164 52
Interest on expense fund.....	66 85
Total income.....	\$ 46,777 22

EXPENDITURE.

Cash paid for death losses.....	\$ 34,000 00
Cash paid for taxes, licenses, fees or fines.....	168 77
Cash paid for head office salaries, \$2,404; auditors' fees, \$125.....	2,529 00
Cash paid for commissions, first year.....	492 00
Miscellaneous payments, viz.:—Advertising, \$8.34; telephones, \$53.10; medical fees, \$22; postage, \$405.37; printing and stationery; 262.39; rent, \$360; fire insurance, \$5; petty expenses, \$321.87; legal fees, \$120.49.....	1,558 56
Total expenditure.....	\$ 38,748 33

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1912.....	\$ 71,218 98
Amount of income as above.....	46,777 22
Total.....	\$ 117,996 20
Amount of expenditure.....	38,748 33
Balance, net ledger assets, December 31, 1913.....	\$ 79,247 87

(The average rate of interest earned upon these invested assets during 1913, was 4.31 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	242
Amount of new policies.....	\$ 242,000 00
Number of policies become claims during the year.....	39
Amount of said claims.....	39,000 00
Number of policies in force at December 31, 1913.....	2,291
Amount of said policies.....	2,290,000 00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year.....	2,257	\$ 2,256,000 00
New policies issued.....	242	242,000 00
	2,499	\$ 2,498,000 00
	No.	Amount.
Policies terminated by death.....	39	\$ 39,000 00
Policies terminated by lapse.....	169	169,000 00
Total terminated.....	208	208,000 00
Policies in force December 31, 1913.....	2,291	\$ 2,290,000 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Head Consul Commander—

DR. W. S. HARRISON.

Head Clerk—CLAIR JARVIS.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.)

(For List of Officers, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$209,284 90
Guaranteed Investment Trusts and Guarantee Co.....	50,000 00
Bonds or debentures owned, viz:—	

	Par value.	Book value.	Market value.
Village of Watford debts., 1914 to 1920, 4½ p.c.....	\$ 1,218 94	\$ 1,218 94	\$ 1,170 18
Parkhill, debts., 1919, 5 p.c.....	5,199 00	5,199 00	5,043 03
Clinton, debts., 1914 to 1925, 4½ p.c.....	4,205 94	4,205 94	3,995 64
Clinton, debts., 1914 to 1921, 4 p.c.....	3,187 79	3,187 79	3,028 40
Tp. of Stephen, debts., 1914-1919, 5 p.c.....	1,000 00	1,000 00	990 00
Town of Goderich, debts., 1914 to 1924, 4½ p.c.....	3,934 01	3,934 01	3,776 65
Town of Lucan, debts., 1914 to 1930, 4½ p.c....	3,870 11	3,870 01	3,521 80
Township of Brantford, debts., 1914 to 1916, 4 p.c.....	1,342 89	1,342 89	1,316 03
Town of Haileybury, debts., 1921 to 1940, 5 p.c.	10,312 94	9,729 63	9,075 39
“ Melfort debts, 1914 to 1920, 6 p.c.....	3,033 70	3,038 81	2,942 69
“ Hawkesbury debts, 1914 to 1928, 6 p.c.....	5,080 26	5,250 46	5,131 87
“ St. Albert, debts., 1914 to 1930, 6 p.c.....	9,134 54	9,301 13	8,495 12
“ Estevan debts, 1914 to 1940, 5 p.c....	23,813 85	24,476 12	20,718 05
“ Nokomis debts, 1914 to 1933, 6 p.c....	18,000 00	15,479 73	16,920 00
“ Swift Current debts., 1942 to 1951, 6 p.c.....	12,229 07	14,204 30	12,229 07
“ Outlook, debts., 1926 to 1929, 5 p.c.	3,371 65	3,371 65	2,798 47
“ Biggar, debts., 1914-1926, 6 p.c.....	13,000 01	13,000 01	12,480 01
“ Humboldt, debts., 1914 to 1920, 6 p.c	2,806 36	2,806 36	2,722 17
“ Kerr Robert, debts., 1914-1926, 4½ p.c.....	10,400 00	9,570 36	9,152 00
“ North Red Deer, debts. 1914-1921, 5 p.c.....	3,200 00	3,080 64	2,976 00
“ Kindersley, debts., 1914 to 1931, 6 p.c.....	2,832 00	2,832 00	2,718 72
“ Hardisty, debts., 1914 to 1918, 6 p.c	2,263 71	2,248 48	2,218 44
“ Okatoks, debts., 1914 to 1922, 6 p.c.	3,120 86	3,103 97	3,027 23
“ Scott, debts., 1914 to 1920, 5½ p.c....	4,816 80	4,731 30	4,527 79
“ Gladstone, debts., 1914 to 1932, 6 p.c.....	3,491 12	3,491 12	3,316 56
“ Govan, debts., 1914 to 1926, 6 p.c....	1,733 34	1,733 34	1,646 67
“ Ponoka, debts., 1914 to 1930, 5 p.c....	2,714 00	2,522 07	2,361 18
“ Canora, debts., 1914 to 1926, 5½ p.c.	3,633 18	3,527 83	3,451 52
“ Tofield, debts., 1914 to 1932, 6 p.c....	9,728 15	9,011 00	9,144 46
“ Melville, debts., 1914 to 1943, 5½ p.c	14,000 00	11,709 44	12,850 00
“ Melfort, debts., 1942, 6 p.c.....	10,000 00	8,277 10	8,900 00
“ Canora, debts., 1939 to 1943, 5½ p.c.	8,814 67	7,386 10	7,668 76
“ Clinton, debts., 1914 to 1922, 4 p.c....	4,755 23	4,755 23	4,469 92
“ Clinton, debts., 1914 to 1924, 4 p.c....	3,995 13	3,995 13	3,715 47

SESSIONAL PAPER No. 8

THE WOODMEN OF THE WORLD—Continued.

ASSETS—Concluded.

Bonds owned by the company—Concluded.

	Par value.	Book value.	Market value.
Town of Humboldt, debts., 1914 to 1922, 5½ p.c.....\$	7,378 64	\$ 6,931 43	\$ 7,009 71
" Humboldt, debts., 1914 to 1917, 6 p.c.....	931 34	931 34	912 71
" Humboldt, debts., 1914 to 1922, 6 p.c.....	2,772 42	2,660 60	2,689 25
" Camrose, debts., 1914 to 1919, 6 p.c.....	916 51	890 75	907 34
Total par, book and market values.....\$	226,238 16	\$ 218,056 01	\$ 210,098 30
Carried out at book value.....\$			218,056 01
Cash at head office.....			25 00
Cash in Banks, viz.:—			
Dominion Bank, London (savings).....\$			20,693 10
Bank of Commerce, London (savings).....			11,900 44
Total.....\$			32,593 54
Less sick and funeral benefit department balance.....\$		17,583 82	
			17,583 82
Balance in Banks.....			15,009 72
All other ledger assets (items in suspense).....			177 90
Total ledger assets.....\$			492,553 53
Deduct Market value of stocks, bonds and debentures under book value.....			7,957 71
			\$ 484,595 82

OTHER ASSETS.

Office furniture.....	500 00
Interest due, \$370.45; accrued, \$7,842.21.....	8,212 66
Assessments due and unpaid on membership.....\$	20,092 33
Annual dues in process of collection.....	3,146 99
Total due from members.....	23,239 32
Total assets.....\$	516,547 80

LIABILITIES.

Claims for death losses, unadjusted.....\$	29,125 00
Claims for monuments, due and unpaid.....	8,000 00
All other liability.....	3,467 64
*Total liabilities.....\$	40,592 64
Excess of assets over liabilities.....\$	475,955 16

INCOME.

Gross amount paid members to the Order or its agents, without deduction for commission or other expenses, as follows:—	
Certificate fees.....\$	561 00
Annual dues.....	25,354 80
Assessments.....	159,111 97
Total paid by members.....\$	185,427 77
Received for interest.....	26,598 28
Changes of beneficiary in policies.....	63 60
Sales of supplies.....	718 79
Bond premium.....	268 50
Total income.....\$	213,076 94

*The Order is operating under the assessment system and by the provisions of the Insurance Act, is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. While not required by the Insurance Act (see sec. 118) to maintain the reserve which is required of ordinary life insurance companies the Order on July 1, 1914, completed and put into effect a readjustment of rates and the actuary on whose advice the readjustment was made has certified that on the going into effect of the readjustment the Order became actuarially solvent as shown by a valuation made by him on a suitable basis.

4 GEORGE V., A. 1914

THE WOODMEN OF THE WORLD—Continued.

EXPENDITURE.

Cash paid for death losses.....	\$ 104,646 00
Cash paid for monuments.....	8,289 45
Head office salaries, \$7,763.97; do., travelling expenses, \$942.35; Executive Council, \$189.50; auditors' fees, \$600; head managers, \$225.75	9,721 57
Agency salaries and commission.....	13,691 03
All other expenditure, viz.: Advertising, \$593.76; investigations, \$2,554.10; express; telegrams, and telephones, \$146.84; bonding, \$219.75; office furniture, \$90.00; postage, \$640; printing, stationery and supplies, \$1,758.96; rent, fuel and light, \$181.25; Canadian Woodman, \$1,872.18; sundries, \$273.17; fees and licenses, \$484.09; exchange, \$16.57; Total \$8,830.67; less expenses of Sick and Funeral Dept., \$2,278.80.....	0,551 57
Total expenditure.....	\$ 142,899 92

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1912.....	\$ 422,376 51
Income as above.....	213,076 94
Expenditure as above.....	\$ 635,453 45
Balance, net ledger assets, December 31, 1913.....	\$ 492,553 53
(The average rate of interest earned upon these invested assets during the year 1913 was 6.22 per cent).	

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,600
Amount of said policies.....	\$ 2,020,300 00
Number of policies become claims during the year.....	114
Amount of said claims (not including for monuments).....	136,750 00
Number of policies in force at date.....	15,272
Net amount in force, December 31, 1913.....	14,530,794 00

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year.....	14,401	\$13,942,743 58
New policies issued.....	2,600	2,020,300 00
Total.....	17,001	\$15,963,043 58
Deduct terminated.....	1,729	1,432,249 58
In force at end of year.....	15,272	\$14,530,794 00

DETAILS OF TERMINATIONS.

Terminated by death.....	114	\$ 136,750 00
Terminated by lapse.....	1,615	1,295,499 58
Total terminated.....	1,729	\$ 1,432,249 58

SICKNESS DEPARTMENT.

ASSETS.

Bonds and debentures owned by the Company, viz.:—			
	Par Value.	Book Value.	Market Value.
City of Vernon, B.C., debts, 1933, 5 p.c....	\$ 15,000 00	\$ 13,094 91	\$ 11,654.47
Carried out at book value.....			\$ 13,094 91
Cash in Bank of Commerce.....			17,583 82
Total ledger assets.....			\$ 30,678 73
Deduct market value of debentures under book value.....			1,440 44
Interest accrued.....			\$ 29,238 29
Premiums uncollected.....			204 03
			968 31
Total assets.....			\$ 30,410 93

SESSIONAL PAPER No. 8

THE WOODMEN OF THE WORLD—*Concluded.*

LIABILITIES.

*Reserve on sickness business.....	\$ 24,604 00
*Reserve on funeral benefits.....	5,600 00
Total liabilities.....	<u>\$ 30,204 00</u>

INCOME.

Interest on investments.....	\$ 395 31
Sick benefits.....	13,302 52
Funeral benefits.....	2,730 00
Per capita tax.....	2,278 80
Total income.....	<u>\$ 18,706 63</u>

EXPENDITURE.

Paid for sickness benefits during the year.....	\$ 7,760 45
Paid for funeral benefits.....	500 00
Expenses.....	2,278 80
Total expenditure.....	<u>\$ 10,539 25</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$ 22,511 35
Amount of cash income as above.....	18,706 63
Total.....	<u>\$ 41,217 98</u>
Amount of expenditure as above.....	10,539 25
Balance, net ledger assets, at December 31, 1913.....	<u>\$ 30,678 73</u>

EXHIBIT OF MEMBERSHIP.

Number of insured at beginning of year.....	3,463
Number of new insurers during the year.....	1,404
Total.....	<u>4,867</u>
Deduct retired.....	<u>1,047</u>
Number of insured at December 31, 1913.....	<u>3,820</u>

*Estimated by Department.

*THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1913.

Supreme Chief Ranger—
ELLIOTT G. STEVENSON.
Supreme Secretary—F. J. DARCH.
Principal Office—Toronto.

Supreme Treasurer—
ROBERT MATHISON.
Actuary—S. H. PIPE, F.A.S., A.I.A.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada, 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100; amended in 1913 by 3-4 George V., cap. 113. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off).....	\$ 800,153 63
Rainbow sanatorium, \$57,500; Forester's Island, \$125,620.....	183,620 00
Amount secured by way of loans on real estate, by bond or mortgage, (first liens).....	3,441,614 04
Loans on collateral.....	1,174,610 06

	Par value.	Market value.	Amount loaned.
100 shares Harriman National Bank Stock.....	\$ 10,000 00	\$ 28,000 00	\$ 30,000 00
50 " Michigan United Ry. (pref'd stock).....	50,000 00	43,000 00	
2777 " Union Trust Co. Stock... bonds, 1912, 1913, 1914.....	277,700 00	497,083 00	277,700 00
Whiting Mfg. Co. 1st Mortgage 6 p.c. bonds, 1912, 1913, 1914.....	120,000 00	112,800 00	100,000 00
Georgia Ry. & Power Co. bonds, 1940, 5 p.c.....	150,000 00	127,500 00	128,893 05
Dom. Traction & Lighting Co., Portland, Me., bonds, 1943, 5 p.c.....	95,000 00	85,500 00	81,223 21
Dom. Traction & Lighting Co., Portland, Me., bonds, 1943, 5 p.c.....	550,000 00	495,000 00	455,094 80
500 shares Detroit Sulphite Pulp & Paper Co. pref'd stock....	150,000 00	155,000 00	101,750 00
2000 " Detroit Sulphite Pulp & Paper Co. com. stock...	200,000 00	100,000 00	
	<u>\$ 1,602,700 00</u>	<u>\$ 1,623,883 00</u>	<u>\$ 1,174,661 06</u>

Bonds and debentures, viz.:—

	Par value.	Book Value.	Market value.
Canada 3½ p.c. stock, 1916, in deposit with Receiver General, Ottawa.....	\$ 100,000 00	\$ 100,000 00	\$ 99,000 00
Town of Essex debts., 1914 to 1921, 5 p.c.	3,573 63	3,612 35	3,502 13
Town of Sault Ste. Marie debts., 1914-1915, 5 p.c.....	1,200 00	1,200 00	1,200 00
City of Sault Ste. Marie debts., 1920, 5 p.c.....	800 00	800 00	784 00
City of Sault Ste. Marie debts., 1933, 5 p.c.....	3,000 00	3,000 00	2,850 00
Town of Campbellford debts., 1914 to 1919, 5 p.c.....	8,254 30	8,317 21	8,089 21
Town of Toronto Junc., debts., 1943, 3½ to 4½ p.c.....	7,400 00	7,400 00	6,438 00

*By an Act of the Parliament of Canada 3-4 George V. cap. 113, the name of the Society was changed to "The Independent Order of Foresters" and the Acts incorporating the society and amendments thereto save and except the preamble and sections 3, and 5 of chapter 100 of the statutes of 1901 were repealed. The Act came into force upon its acceptance by the Supreme Court in August, 1913.

SESSIONAL PAPER No. 8

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*ASSETS—*Continued.*Bonds and debentures, viz.:—*Continued.*

	Par value.	Book value.	Market value.
City of Charlottetown, debts., 1923, 4 p.c.	\$ 22,000 00	\$ 22,046 59	\$ 20,460 00
City of Charlottetown, debts., 1928, 4 p.c.	3,000 00	3,000 00	2,730 00
Town of Berlin, debts., 1914 to 1936, 4½ p.c.	47,769 31	43,136 22	44,425 49
City of Vancouver, debts., 1945, 4 p.c.	59,000 00	43,897 25	42,000 00
City of Winnipeg, debts., 1920, 4 p.c.	59,000 00	49,724 00	47,500 00
City of Edmonton, debts., 1915 to 1927, 4½ p.c.	37,217 42	36,657 49	35,356 55
City of Moose Jaw, debts., 1914 to 1956, 5 p.c.	48,054 06	43,054 06	46,131 90
City of Lethbridge, debts., 1914 to 1927 5 p.c.	10,722 60	10,553 60	10,293 70
City of Lethbridge, debts., 1914 to 1947, 5 p.c.	39,634 86	38,437 13	36,464 07
City of Brandon, debts., 1937, 4½ p.c.	35,000 00	32,597 27	31,850 00
City of Brandon, debts., 1936, 4½ p.c.	4,000 00	3,726 39	3,640 00
A. R. Rogers Lumber Co., bonds, 1914-1926, 6 p.c.	143,000 00	143,000 00	143,000 00
Lamb-Watson Lumber Co., bonds, 1914-1925, 6 p.c.	156,000 00	156,000 00	156,000 00
Province of Ontario, debts., 1926, 3½ p.c.	42,000 00	42,000 00	38,220 00
Prov. of Ontario debts., 1936, 3½ p.c.	153,000 00	158,000 00	140,620 00
Province of Ontario, annuities, 1914 to 1944, 4 p.c.	24,528 44	24,068 47	23,547 30
Parish of Baie St. Paul, debts., 1914 to 1936, 5 p.c.	126,226 69	126,226 69	116,128 55
Price Bros., bonds, 1940, 5 p.c.	20,050 67	17,069 24	16,240 88
Michigan United Ry., bonds, 1936, 5 p.c.	2,023,000 00	1,719,550 00	1,618,400 00
Lake Superior Iron and Chemical Co., bonds, 1935, 6 p.c.	236,553 62	236,000 00	118,279 31
Parish of St. Gabriel of Brandon, Que., debts., 1914 to 1961, 5 p.c.	51,248 75	51,248 75	46,123 83
International Transit Co., bonds, 1921, 5 p.c.	53,000 00	50,200 95	51,410 00
Georgia Ry. & Power Co., debts., 1914, 6 p.c.	209,000 00	209,000 00	209,090 00
Georgia Railway & Power Co., bonds, 1940, 5 p.c.	4,550,900 00	3,867,500 00	3,867,500 00
International Milling Co., bonds, 1930, 6 p.c.	50,000 00	49,778 25	49,000 00
Hamilton Cataract Power, Light & Traction Co., bonds, 1943, 5 p.c.	40,000 00	40,000 00	39,600 00
Independent Lumber Co., bonds, 1916 6 p.c.	17,000 00	66,752 10	67,000 00
" " " " 1917, 6 p.c.	50,000 00		
Town of Kenora, debts., 1936, 5½ p.c.	25,000 00	26,529 90	24,250 00
Town of Buckingham, debts., 1938, 5 p.c.	25,000 00	25,000 00	23,000 00
City of Strathcona, debts., 1939, 4½ p.c.	33,495 00	33,405 00	29,140 65
Town of Kamloops, debts., 1920, 5 p.c.	15,000 00	15,000 00	14,250 00
Town of Kamloops, debts., 1934, 5 p.c.	4,000 00	4,000 00	3,560 00
Barcelona Traction Lt. & Power Co., bonds, 1961, 5 p.c.	194,666 66	165,466 66	167,413 33
Dominion Traction & Lighting Co., Portland, Me., bonds, 1943, 5 p.c.	277,000 00	235,450 00	249,300 00
Dominion Traction & Lighting Co., Toronto, Ont., bonds, 1943, 5 p.c.	765,000 00	650,250 00	688,500 00
Linton Apartments (Montreal) bonds, 1932, 5 p.c.	175,000 00	175,000 00	173,250 00
Western Canada Flour Mills Co., bonds, 1928, 6 p.c.	9,733 33	9,881 83	9,830 67
Dominion Iron & Steel Co., bonds, 1929 5 p.c.	70,000 00	70,000 00	60,900 00
Imperial Rolling Stock Co., debts., (C. N.R. equip.) 1914, 4½ p.c.	14,000 00	104,751 90	104,500 00
" " " " 1915, 4½ p.c.	34,000 00		
" " " " 1916, 4½ p.c.	14,000 00		
" " " " 1917, 4½ p.c.	14,000 00		
" " " " 1918, 4½ p.c.	14,000 00		
" " " " 1919, 4½ p.c.	16,000 00		
Shields Lumber Co., bonds, 1920 to 1925, 6 p.c.	141,500 00	130,050 00	140,035 00

4 GEORGE V., A. 1914

THE INDEPENDENT ORDER OF FORESTERS—Continued.

ASSETS—Continued.

Bonds owned by the company—Continued.

	Par value.	Book value.	Market value.
Whiting Mfg., Co., bonds, 1912 to 1916, 6 p.c.....	\$ 189,000 00	\$ 160,650 00	\$ 168,210 00
Merchaats Steamship Co., bonds, 1919, 6 p.c.....	48,500 00	48,500 00	48,500 00
Merchants Steamship Co., bonds, 1918, 6 p.c.....	36,000 00	36,000 00	36,000 00
Govt. of Victoria, stock, after 1927, 3 p.c.	33,825 75	34,066 66	25,707 57
South Australia Inscribed stock, 3 p.c.	24,333 33	24,333 33	21,170 00
Queensland Government debts., 1950, 3½ p.c.....	48,666 66	48,666 66	41,340 00
Valpey Company bonds (Detroit), 1921 6 p.c.....	13,000 00	13,000 00	13,000 00
O'Keefe and Drew Abattoir Co., (Chat- ham) bonds, Series "A" 1931, 6 p.c....	30,000 00	30,000 00	30,000 00
Totals.....	\$10,685,960 11	\$ 9,462,556 00	\$ 9,214,692 24

Stocks and bonds in deposit with various governments outside of Canada.

	Par value.	Book value.	Market value.
Prov. of Ontario, bonds, 1926, 3½ p.c., (Wisconsin).....	\$ 50,000 00	\$ 50,000 00	\$ 45,500 00
Royal Mortgage Bank of Norway bonds, by drawing, 3½ p.c., (Norway).....	37,863 84	34,476 87	31,426 98
Credit Society of Estate Owners in the Danish Insular Dioceses Bonds, by drawing, 4 p.c., (Denmark).....	38,505 60	36,601 00	35,810 21
Dominion of Canada stock, 1930/1950, 3½ p.c. (United Kingdom).....	98,842 00	98,842 00	87,969 38
	\$ 225,211 44	\$ 219,919 87	\$ 200,706 57

Totals bonds and debentures carried out at book value..... \$ 9,682,475 87
 Stocks, viz.:—

	Par value.	Book value.	Market value.
1,970 shares Union Trust Co. stock.....	\$ 197,000 00	\$ 325,050 00	\$ 352,630 00
Alexandra Palace Co.....	250 00	250 00	312 50
700 shares Northern Crown Bank stock.....	70,000 00	77,000 00	62,300 00
285 shares Standard Bank.....	14,250 00	31,920 00	29,782 50
71 " " " (50 % paid).....	1,775 00	3,550 00	3,709 75
1000 shares Home and Foreign Securities Co.	100,000 00	135,000 00	113,000 00
Totals.....	\$ 383,275 00	\$ 572,770 00	\$ 561,734 75

Total stocks carried out at book value..... 572,770 00
 Cash loan to government of New Brunswick..... 20,000 00

Cash in banks, viz.:—

Credit Union—Denmark.....	\$ 4,583 52
Standard Bank, Toronto.....	378,906 64
Bank of New South Wales, Adelaide, Australia.....	459 98
National Park Bank, N. Y.....	45,000 00
Roskilde Bank, Copenhagen.....	441 20
Bank of New South Wales, Melbourne, Australia.....	624 16
Central Bank, Christiania, Norway.....	1,479 51
	\$ 431,495 01
Less overdrafts—National Bank London, Eng.....	\$ 5,918 08
Northern Crown Bank, Toronto.....	205,839 08
	211,757 16

Total cash. (Mortuary, S. & F., general)..... 219,737 85

I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ.:—

Amount secured by way of loans on real estate by bond or mortgage, first liens..... 3,003,043 10
 Loans on collateral 100,003 80

SESSIONAL PAPER No. 8

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*ASSETS—*Continued.*

	Par value.	Market value.	Amount loaned.
500 shares Union Trust Co. stock.....	\$ 50,000 00	\$ 89,500 00	
2000 shares Ocean Falls preference stock...	200,000 00	.....	\$ 100,003 80
1000 shares Monarch Lumber Co. common stock.....	100,000 00	.....	
	<u>\$ 350,000 00</u>	<u>\$ 89,500 00</u>	<u>\$ 100,003 80</u>

Bonds and debentures—

	Par value.	Book value.	Market value.
Alexandra Palace Co., bonds, 1922, 5 p.c.....	\$ 150,000 00	\$ 150,000 00	\$ 147,000 00
Chicoutimi Water & Electric Co., bonds 1932, 5 p.c.....	100,000 00	88,891 57	85,000 00
Hodson School Dis., debts., 1914-1918, 7 p.c.....	1,200 00	1,200 00	1,188 00
City of Greenwood, debts., B.C., 1918, 6 p.c.....	2,500 00	2,553 38	2,475 00
City of Edmonton, debts., 1949, 4½ p.c....	25,000 00	25,560 22	21,750 00
Ha Ha Bay Ry. Co., bonds, 1942, 5 p.c....	723,600 00	723,600 00	723,600 00
Prov. of Ontario, debts., 1926, 3½ p.c....	44,000 00	44,000 00	40,040 00
Prov. of Ontario, debts., 1936, 3½ p.c....	206,000 00	206,000 00	183,340 00
Prov. of Nova Scotia, debts., 1945, 3½ p.c....	125,073 33	113,945 91	103,750 00
R. Simpson Co., bonds, 1952, 5 p.c.....	88,573 33	83,925 64	82,373 20
Township of Dover, debts., 1914-18, 5 p.c.	697 61	692 80	683 66
Township of Mornington, debts., 1914 to 1918, 4½ p.c.....	1,386 55	1,357 90	1,358 82
Town of Indian Head, debts., 1915 to 1943, 6 p.c.....	60,899 13	62,271 19	54,200 14
Town of Oshawa, debts., 1914 to 1928, 5 p.c.....	8,162 32	8,519 77	7,999 07
Town of Oshawa, debts., 1914 to 1938, 4½ p.c.....	3,723 47	3,771 94	3,425 59
Town of Red Deer, debts., 1914 to 1919, 5p. c.....	723 04	728 91	694 12
Town of Red Deer, debts., 1914 to 1938, 6 p.c.....	18,016 70	20,371 22	17,656 37
Town of Red Deer, debts., 1914 to 1929, 5 p.c.....	2,174 21	2,213 39	1,978 53
Town of Wolseley, debts., 1914-27, 5 p.c....	3,500 00	3,562 54	3,150 00
Town of Wolseley, debts., 1914 to 1924, 5½ p.c.....	14,511 98	15,093 19	13,641 26
National Fireproofing Co. of Canada, bonds, 1931, 6 p.c.....	112,500 00	101,250 00	111,375 00
Lake Superior Iron and Chemical Co., bonds, 1916, 6 p.c.....	25,000 00	23,750 00	26,750 33
Lake Superior Iron and Chemical Co., bonds, 1935, 6 p.c.....	28,518 66	27,105 61	
Georgia Ry. Power Co., bonds, 1940, 5 p.c.....	575,000 00	488,750 00	488,750 00
Dryden Timber and Power Co., bonds 1927, 6 p.c.....	23,749 33	21,968 13	14,249 60
Totals.....	<u>\$ 2,344,509 66</u>	<u>\$ 2,221,083 31</u>	<u>\$ 2,136,437 69</u>

Carried out at book value..... \$ 2,221,083 31

Stocks—

	Par value.	Book value.	Market value.
1,359 shares Northern Crown Bank.....	\$ 135,900 00	\$ 130,900 00	\$ 120,951 00
R. Simpson Co., Ltd.....	100,900 00	90,803 22	100,900 00
Totals.....	<u>\$ 236,800 00</u>	<u>\$ 221,703 22</u>	<u>\$ 221,851 00</u>

Carried out at book value..... 221,703 22
 Cash on hand uninvested..... 114,215 44
 Other ledger assets..... 2,161 61
 Total ledger assets..... \$21,756,852 93
 Deduct market value of bonds and stocks under book value..... 362,615 15
 \$21,394,237 78

4 GEORGE V., A. 1914

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

OTHER ASSETS.

Accumulated liens on outstanding claims and interest.....	\$	48,204 12
Interest due, \$12,758.16; accrued, \$223,453.55.....		236,211 71
Rents due, \$51.65; accrued, \$1,066.60.....		1,121 25
Office furniture at head and branch offices.....		33,395 83
Due from subordinate courts for fees and assessments.....		2,303 88
Fire insurance, &c., re investments and temporary loans.....		640 28
*Total assets.....		<u>\$21,716,114 90</u>

LIABILITIES.

Present value of amounts not yet due on matured instalment policies.....	\$	2,724 00
Unpaid claims for death losses:—		
Unadjusted.....	\$	86,262 75
Adjusted, but not paid.....		667 30
Reported after close of books.....		230,000 00
Resisted—not in suit.....		13,323 40
Adjusted, but not yet due.....		21,190 09
Total unpaid claims for death losses.....		351,443 54
Unpaid claims for sick benefits:—		
Due and unpaid.....	\$	3,106 21
Unadjusted, but not resisted.....		8,936 24
Reported after close of books (estimated.).....		40,000 00
Total unpaid claims for sick benefits.....		52,042 45
Unpaid claims for funeral benefits:—		
Unadjusted, but not resisted.....	\$	1,719 13
Resisted—in suit.....		225 00
Adjusted but not due.....		50 00
Total unpaid claims for funeral benefits.....		1,994 13
Unpaid claims for total and permanent disability benefits:—		
Due and unpaid.....	\$	500 00
Adjusted, but not due.....		33,649 85
Reported but not yet adjusted.....		2,200 00
Resisted—not in suit.....		735 70
Total unpaid claims for total and permanent disability benefits.....		42,085 55
Old age benefits, due and unpaid.....		19,519 00
Present value of unpaid instalments of total and permanent disability.....		57,227 00
Present value of unpaid instalments of old age annuities.....		577,742 00
Due on account of office and other expenses.....		5,804 57
Assessments and fees due to applicants and members.....		5,173 55
Taxes due and accrued.....		3,747 74
†Total liabilities (excluding reserves for unmatured benefits).....		<u>\$ 1,119,503 53</u>

INCOME.

Extension of the Order tax.....	\$	263,822 59
Certificate and membership fees.....		839 25
Change of beneficiary.....		2,368 67
Assessments—mortuary (less refunds).....		3,939,323 67
Total paid by members—Mortuary Department.....	\$	4,206,354 18
Total assessments (Sick and Funeral Department).....		353,795 80
Total paid by members.....		<u>\$ 4,590,149 98</u>

*In addition to these assets the society has liens on the certificates of members entering before Jan. 1, 1899, imposed in pursuance of the provisions of the Consolidated Act, the present value of which was ascertained at Dec. 31, 1913, to be \$21,179,311.

†In pursuance of a provision of the Society's Consolidated Act a valuation of all the outstanding mortuary benefit certificates was made as at Oct. 1, 1913, on the basis of the Foresters experience and 4 per cent. interest, for the purpose of ascertaining the valuation deficiency in respect of the certificates of members entering prior to Jan. 1, 1899, and the additional assessment necessary to be imposed upon those members to remove the same. A valuation of all the mortuary benefit certificates of the Society was made on the said basis as at Dec. 31, 1913, and the amount of the reserve ascertained to be \$41,620,357. The additional amount of reserve necessary to cover lapsed certificates entitled to reinstatement was ascertained to be \$400,000.

SESSIONAL PAPER No. 8

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*INCOME—*Concluded.*

Cash received for interest.....	\$ 1,138,416 04
Net rents <i>re</i> Temple (less expenses).....	12,167 28
Sundry refunds.....	4,505 41
Cash profits on securities actually sold.....	50 00
Total income.....	<u>\$ 5,745,289 31</u>

EXPENDITURE.

Cash paid for death claims.....	\$ 2,491,623 12
Cash paid for total and permanent disability claims.....	136,561 04
“ old age annuities.....	770,608 69
“ expectation of life benefits.....	10,000 00
“ funeral claims.....	23,114 40
“ sickness claims.....	290,803 15
Total paid to members.....	<u>\$ 3,722,710 40</u>
Salaries to officers.....	35,666 48
“ office employees.....	102,816 60
“ organizers.....	156,687 93
Organizing expenses.....	107,384 00
Official organ.....	24,664 29
State and government taxes.....	4,788 44
Bonuses and commissions.....	46,511 00
Miscellaneous expenses, viz.: Furniture and furnishings, \$542.44; travelling expenses, \$7,781.98; advertising, \$4,732.79; rent, light and heat, \$9,275.28; postage and telegrams, \$17,603.26; fraternal congress, \$1,963.10; general expenses, \$4,777.00; executive expenses, \$2,016.75; donations, \$1,433.48; legal expenses and investigation of claims, \$3,777.23; temporary advances and fire insurance, \$2,658.55; bank interest, \$7,203.63; Supreme Court meeting, \$32,083.09; inspection committee and valuations, \$5,291.95; repairs and other expenses <i>re</i> investments, \$435.42.....	101,575 95
Hospital and sanatorium.....	30,078 25
Total expenditure.....	<u>\$ 4,332,883 34</u>

MISCELLANEOUS, MORTUARY DEPARTMENT.

Number of new policies reported during the year as taken.....	24,237	
Amount of said policies.....		\$18,124,810 00
Number of policies become claims.....	3,155	
Amount of said claims.....		3,442,409 00
Number of policies in force at date.....	222,449	
Amount of policies in force December 31, 1913.....		<u>217,612,328 00</u>
Number and amount of policies terminated:—		
1. By death.....	2,300	\$2,524,273 00
2. By maturity (expectation of life).....	8	10,000 00
3. By old age.....	722	771,575 00
4. By total and permanent disability.....	125	136,561 00
5. By lapse.....	50,093	46,636,215 00
	<u>53,248</u>	<u>\$50,078,624 00</u>
Policies in force at beginning of year.....	243,053	\$241,410,129 00
“ issued during the year.....	24,237	18,124,810 00
“ revived.....	8,407	7,957,315 00
“ changed and increased.....		198,698 00
“ terminated as above.....	53,248	50,078,624 00
“ in force at date of statement.....	<u>222,449</u>	<u>217,612,328 00</u>

(Including 410 expectation of life policies for \$588,332.)

SICK AND FUNERAL DEPARTMENT.

Number and amount of claims arising during the year (sickness).....	13,266	\$ 298,851 03
Amount of claims occurring during the year (funeral).....		23,748 66
Number of new insurers during the year.....	10,537	
Number of insured in sickness dept. at December 31, 1913.....	<u>61,622</u>	

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THE INDEPENDENT ORDER OF FORESTERS—Continued.

BUSINESS DONE OUTSIDE OF CANADA (Included in above Statement).

ASSETS OUTSIDE OF CANADA.

Value in account of bonds, debentures and stocks.....	\$	221,096 43
Central Banken Christiania Norway.....	\$	1,479 51
Roskilde Bank, Copenhagen Denmark.....		441 20
National Park Bank, New York.....		45,000 00
Credit Union of owners of Real Estate, Copenhagen, Denmark.....		4,583 52
Bank New South Wales, Adelaide East.....		459 98
Bank New South Wales, Melbourne.....		624 16
Total.....	\$	52,588 37
Less overdraft National Bank, London Eng.....		5,918 08
Total cash in Banks.....		46,670 29
Assessments collected.....		2,303 88
Total assets outside of Canada.....	\$	270,070 60

LIABILITIES OUTSIDE OF CANADA.

Unpaid claims for death losses:—		
Adjusted, and unpaid.....	\$	485 67
Unadjusted.....		34,025 94
Adjusted but not yet due.....		7,157 67
Resisted—not in suit.....		11,123 40
Reported after close of books.....		140,000 00
Total unpaid claims for death losses.....	\$	192,792 68
Unpaid claims for sickness benefits:—		
Due and unpaid.....	\$	955 18
Unadjusted, but not resisted.....		2,820 78
Reported after close of books (estimated).....		15,000 00
Total unpaid claims for sickness benefits.....		18,775 96
Unpaid claims for funeral benefits:—		
Unadjusted but not resisted.....	\$	596 99
Resisted—not in suit.....		100 00
Total unpaid claims for funeral benefits.....		696 99
Unpaid claims for total and permanent disability benefits:—		
Due and unpaid.....	\$	100 00
In process of adjustment.....		550 00
Resisted—in suit.....		735 70
Adjusted but not due.....		19,962 65
Total unpaid claims for total and perm. disability benefits.....		21,348 35
Old age annuities due and unpaid.....		4,498 20
Present value of unpaid instalments of old age annuities.....		131,873 00
Premiums paid in advance.....		2,521 81
Present value of unpaid instalments of total and Permanent Disability.....		30,102 00
Present value of deferred death claims payable in instalments.....		758 00
Total liabilities outside of Canada (excluding reserves for unmatured benefits) \$		403,366 99

PAYMENTS BY MEMBERS, OUTSIDE OF CANADA.

Mortuary Department.

Cash received for membership and certificates.....	\$	438 25
“ extension of the order tax.....		155,658 07
“ change of beneficiary.....		1,494 67
“ assessments (mortuary) less refunds.....		2,346,472 90
Total paid by members, Mortuary department.....	\$	2,504,063 89

Sick and Funeral Department.

Cash received for assessments (S. and F. department).....		95,505 39
Total paid by members outside of Canada.....	\$	2,599,569 28

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THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

PAYMENTS TO MEMBERS OUTSIDE OF CANADA.

Cash paid for death claims.....	\$ 1,517,596 84
“ disability benefits.....	67,159 77
“ old age annuities.....	235,408 02
“ sick benefit claims.....	71,824 73
“ funeral claims.....	5,733 37
“ expectation of life benefits.....	1,000 00
Total paid to members outside of Canada.....	<u>\$ 1,898,722 73</u>

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of new policies reported during the year as taken.....	13,938
Amount of said policies.....	\$10,633,560 00
Number of policies become claims during the year.....	1,697
Amount of said claims.....	1,832,274 00
Number of policies in force December 31, 1913.....	131,001
Amount of said policies.....	<u>128,507,603 00</u>

SICK AND FUNERAL DEPARTMENT, OUTSIDE OF CANADA.

Number and amount of claims occurring during the year (sickness).....	3,351\$ 76,731 35
Number and amount of claims occurring during the year (funeral).....	123 6,248 66
Number of new insurers during the year.....	2,791
Number of insured in sickness department at December 31, 1913.....	<u>16,220</u>

SUMMARY OF ACCOUNTS, I.O.F., 1913.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1913.....	\$20,278,999 23
Assessments.....	3,939,323 67
Interest and rents.....	1,149,105 88
Profits on securities sold.....	50 00
Sundry refunds.....	10,268 62
	<u>\$25,377,747 40</u>
Paid for claims.....	\$ 3,408,792 85
5 per cent deductions from assessments.....	178,341 18
Sundry expenses.....	435 42
Written off assets.....	1,242 50
	<u>\$ 3,588,813 95</u>
Balance of funds, December 31, 1913.....	<u>\$21,788,933 45</u>

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January, 1, 1913.....	\$ 276,752 39
Assessments.....	383,795 80
Interest.....	1,478 04
	<u>\$ 662,026 23</u>
Paid for sick and funeral claims.....	\$ 313,917 55
Proportion of expenses for management.....	54,453 07
	<u>\$ 368,370 62</u>
Balance of funds, December 31, 1913.....	<u>\$ 293,655 61</u>

III.—GENERAL ACCOUNT.

Receipts, 1913:—Sundry fees.....	\$ 3,207 92
Extension of the order tax.....	263,822 59
From mortuary assessments.....	178,343 18
Total receipts for the year.....	<u>\$ 445,373 69</u>
Total net general management expenses of Order for year (Mort'y).....	<u>561,017 66</u>

THE INDEPENDENT ORDER OF FORESTERS—*Concluded.*III. GENERAL ACCOUNT—*Concluded.*

Excess of expenses over receipts for year.....	\$ 115,673 97
Deficit at December 31, 1912.....	210,062 16
Total deficit at December 31, 1913.....	<u>\$ 325,736 13</u>

1. Mortuary Fund, December 31, 1913.....	\$21,788,933 45
2. Sick and Funeral Fund, December 31, 1913.....	293,655 61
	<u>\$22,082,589 06</u>
3. Deficit—General Account.....	325,736 13
Balance, net ledger assets.....	<u>\$21,756,852 93</u>

(NOTE.—The deficit in the General Account is made up of \$110,994.55 loan from Sick and Funeral Benefit Fund, other loans, \$95,209.91 and bank overdraft \$119,531.67, balance being \$325,736.13 as above.)

IV.—SUPPLIES BRANCH.

Receipts, 1913:—Cash for supplies sold.....	\$ 16,101 46
Balance.....	5,508 13
	<u>\$ 21,609 59</u>
Expenditure:—Cash paid for supplies.....	\$ 11,607 04
Wages.....	8,422 66
Bank interest on overdraft.....	1,529 89
Postage.....	50 00
	<u>\$ 21,609 59</u>
Assets:—Stock on hand December 31, 1913.....	\$ 19,640 61
Owing by High and Subordinate courts.....	10,317 81
	<u>\$ 29,958 42</u>
Liabilities:—Accounts payable.....	\$ 1,710 84
Loans from banks.....	28,026 99
Balance.....	220 59
	<u>\$ 29,958 42</u>

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash, January 1, 1913.....	\$ 5,435 90
Receipts, 1913.....	74,363 82
	<u>\$ 79,799 72</u>
Expenditure:—Paid for maintenance.....	\$ 62,630 95
Real estate and construction.....	1,932 06
Balance of cash.....	15,236 71
	<u>\$ 79,799 72</u>

ASSETS.

Real estate.....	\$ 23,326 79
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APPENDIX A.

List of Directors and Shareholders

AS AT DECEMBER 31, 1913

OR SUBSEQUENT DATE.

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LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY
BOARDS OF AMERICAN AND BRITISH COMPANIES

(LIFE)

The Edinburgh Life Insurance Company.—W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson, John Aird.

The Equitable Life Assurance Society of the United States.—Director: Sir William Van Horne, K.C.M.G.; Trustees: Hon. Wallace Nesbitt, Hon. Wm. Hartly.

The Gresham Life Assurance Society, Limited.—F. W. Evans, Chairman; H. B. Ames, M.P., Wm. Hanson, J. A. M. Aikins, K.C., M.P.

The Life Association of Scotland.—A. M. Crombie, Canadian Bank of Commerce, Montreal.

The Liverpool and London and Globe Insurance Company, Limited.—Thos. J. Drummond, Sir Fredrick Williams Taylor, Sir Alexander Lacoste, M. Chevalier, Wm. Macpherson.

The London and Lancashire Life and General Assurance Association, Limited.—Directors: Rt. Hon. Lord Strathcona and Mount Royal, Chairman; H. Stikeman, E. L. Peace, Hugh Paton, A. J. Dawes, E. F. Hebden, Alex Bissett, Manager for Canada. Local Committees and Boards of reference: Winnipeg: W. R. Allan, Chairman; C. C. Chipman, D. E. Sprague, A. L. Johnson; Halifax: Hector McInnes, Chairman; Walter Mitchell, H. R. Silver, N.B. Smith.

Metropolitan Life Insurance Company.—Sir William Mackenzie.

The Mutual Life Insurance Company of New York.—Trustees: Fayette Brown, The Montreal Trust Co.

New York Life Insurance Company.—Trustee: The Royal Trust Company.

North British and Mercantile Insurance Company.—Archibald Macnider, Chairman; Chas. F. Sise, G. N. Mancel, Wm. McMaster.

Phoenix Assurance Company.—Chairman. Jas. Reid Wilson; C. W. Dean, Lt. Col. F. S. Meighen.

The Standard Life Assurance Company.—E. B. Greenshields, H. V. Meredith, E. T. Galt, D. Forbes Angus, F. W. Molson, C. B. Gordon.

The Star Assurance Society.—Hon. Geo. A. Cox, Edwin Hanson, Rev. William Briggs.

The Travelers Insurance Company of Hartford Conn.—Trustee: Frank F. Parkins, Fred. W. Evans, The Royal Trust Company.

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THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.

LIST OF DIRECTORS—(As at Feb. 13, 1914.)

Col. B. L. Saunders, Pres.; Hon. P. A. Lessard, 1st Vice-Pres.; R. L. Shaw, M.L.A. 2d., Vice-Pres., James A. Powell; Col. C. Jamieson; A. Williamson Taylor; William Camell; Arthur Davies; J. H. Morris.

LIST OF SHAREHOLDERS—(As at December 31, 1913).

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Auld, A. E.	Edmonton.	10	1,000 00	100 00
Alexander, W. T.	Winnipeg.	10	1,000 00	100 00
Anderson, S.	Leduc.	5	500 00	50 00
Archibald, B. A.	Saskatoon.	10	1,000 00	50 00
Anderson, J. J.	Edmonton.	5	500 00	50 00
Anderson, Kayte.	"	5	500 00	50 00
Aitken & Wright.	Calgary.	10	1,000 00	100 00
Armstrong, Alice.	Winnipeg.	50	5,000 00	500 00
Boles, D. H.	Edmonton.	5	500 00	50 00
Bing, Chas. Mah.	"	5	500 00	50 00
Brewster, Jas. I.	Banff.	50	5,000 00	500 00
Bawli, Nicholas.	Winnipeg.	10	1,000 00	100 00
Bulyea, G. H. V.	Edmonton.	10	1,000 00	100 00
Boggs, N. G.	Saskatoon.	50	5,000 00	250 00
Britton, J. C.	"	10	1,000 00	100 00
Biggar, A. L.	Edmonton.	2	200 00	20 00
Belanger, P. R. A.	Ottawa.	25	2,500 00	250 00
Brown, C. W.	Toronto.	50	5,000 00	500 00
Beleveau, H.	Winnipeg.	10	1,000 00	100 00
Brenner, J. C. C.	Brenner.	10	1,000 00	100 00
Brewer, H. C.	Edmonton.	10	1,000 00	100 00
Ballachey, A. A.	High River.	10	1,000 00	100 00
Black, J. C.	Regina.	15	1,500 00	150 00
Blackett, J. St. C.	Edmonton.	10	1,000 00	100 00
Bruce, W. D.	"	25	2,500 00	250 00
Butchart, P. E.	"	50	5,000 00	500 00
Bishopric, O.	"	70	7,000 00	700 00
Bard, Delmar.	"	10	1,000 00	100 00
Cameron, John.	"	100	10,000 00	1,000 00
Cornwall, J. K.	"	40	4,000 00	400 00
Cross, C. W.	"	20	2,000 00	200 00
Cunningham, U.	Camrose.	10	1,000 00	100 00
Christian, Dr. J. R. L.	Edmonton.	5	500 00	50 00
Carruthers, W. T.	"	10	1,000 00	100 00
Cushing, A. T.	"	10	1,000 00	100 00
Cannell, W.	"	90	9,000 00	900 00
Cautley, R. H.	"	50	5,000 00	500 00
Conroy, H. A.	Ottawa.	10	1,000 00	100 00
Carmichael, Dr. A.	Edmonton.	10	1,000 00	100 00
Chambers, J.	"	5	500 00	50 00
Campbell, Alice M.	"	5	500 00	50 00
Calder, H. C.	"	10	1,000 00	100 00
Campbell, Colin H.	Winnipeg.	5	500 00	50 00
Castor, P. M.	Edmonton.	10	1,000 00	100 00
Campbell, Spurgeon.	Winnipeg.	10	1,000 00	100 00
Clare, Chas. M.	Saskatoon.	10	1,000 00	50 00
Chappelle, J. W.	Kingston.	10	1,000 00	100 00
Costello, J. W.	Calgary.	3	300 00	30 00
Coneybeare, C. F. P.	Lethbridge.	50	5,000 00	500 00
Carman, A. R.	Regina.	10	1,000 00	100 00
Clare, W. H.	Saskatoon.	10	1,000 00	100 00
Connor, Dave.	Fitzhugh.	10	1,000 00	100 00
Davies, Arthur.	Edmonton.	250	25,000 00	2,500 00
Driscoll, J.	"	5	500 00	50 00
Denman, J. J.	"	50	5,000 00	500 00
Douglas, J. McK.	"	20	2,000 00	200 00
Davidson, R. G.	"	10	1,000 00	100 00
Dowler, W. A.	Ft. William.	20	2,000 00	200 00
Duncan, Hugh.	Edmonton.	50	5,000 00	450 00
Douglas, R. B.	"	15	1,500 00	150 00
Forin, Dr. A.	"	50	5,000 00	500 00

SESSIONAL PAPER No. 8

THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Fontaine, L. E.	Levis, Que.	35	3,500 00	350 00
Fyle, C. S.	Edmonton	5	500 00	50 00
Fairchild, C. C.	"	10	1,000 00	100 00
Fulmer, W. P.	Banff	5	500 00	50 00
Ferguson, W. A.	Edmonton	10	1,000 00	100 00
Fuller, L. L.	"	10	1,000 00	100 00
Grant & Blain	"	40	4,000 00	400 00
Gunn, A. R.	"	10	1,000 00	100 00
Goodwin, A. H.	Vegreville	5	500 00	50 00
Gibbons, J.	Edmonton	25	2,500 00	250 00
Gillespie, J.	"	5	500 00	50 00
Goodfellow, F. W.	"	5	500 00	50 00
Graham, Hector	"	5	500 00	37 50
Gross, J. P.	Wetaskiwin	10	1,000 00	50 00
Gimby, C. W.	Edmonton	10	1,000 00	100 00
Hislop, Dr. J. A.	"	50	5,000 00	500 00
Henry, W. T.	"	10	1,000 00	100 00
Hall, H. J.	"	5	500 00	50 00
Hogan, S. D.	"	10	1,000 00	100 00
Henry, M. J., Mrs.	Athabaska	10	1,000 00	100 00
Hctu, Mrs. B.	Edmonton	100	10,000 00	1,000 00
Hewgill, W. H.	"	5	500 00	50 00
Hostyn, Jos.	"	10	1,000 00	100 00
Hunter & Mitton	"	20	2,000 00	200 00
Hulbert, R. A.	"	25	2,500 00	250 00
Howell, F. E. H.	Banff	10	1,000 00	100 00
Hyndman, J. D.	Edmonton	50	5,000 00	500 00
Hickey, H. C.	Ft. George	20	2,000 00	200 00
Holmes, G. E.	Saskatoon	50	5,000 00	500 00
Healy, Dr. J. J.	Winnipeg	10	1,000 00	50 00
Holmes, J. H.	Saskatoon	10	1,000 00	50 00
Harvey, Mrs. B. M.	Ft. William	10	1,000 00	100 00
Henderson, J. A.	Edmonton	5	500 00	50 00
Hettle, J. O.	Saskatoon	20	2,000 00	200 00
Huyke, B. T.	Vegreville	250	25,000 00	2,500 00
Jamieson, F. C.	Edmonton	50	5,000 00	500 00
Johnson, A. N.	"	10	1,000 00	100 00
Hennesy, J. W.	Ottawa	50	5,000 00	500 00
Jackson, W. J.	Edmonton	10	1,000 00	100 00
Jackson, Wm. J.	"	10	1,000 00	100 00
Kimpe, M.	"	25	2,500 00	250 00
Kinnaird, G. J.	"	5	5,000 00	50 00
Krievsky, G.	"	100	10,000 00	1,000 00
Kaiser, F. P.	Athabaska	10	1,000 00	100 00
Klarsfeld, C.	Albany, N.Y.	5	500 00	50 00
Kelliher, B. B.	Winnipeg	25	2,500 00	250 00
Lessard, P. E.	Edmonton	50	5,000 00	500 00
Lowe, C. A.	"	25	2,500 00	250 00
Lessard, J. A.	"	20	2,000 00	200 00
Lancaster, T. H.	"	10	1,000 00	100 00
Lewis, A. L.	Saylesville, R. I.	10	1,000 00	100 00
Liggins, G. A.	Leduc	5	500 00	50 00
Laird, H.	Grouard	10	1,000 00	100 00
Logie & Manley	Wetaskiwin	20	2,000 00	200 00
Lamb, W. V.	Camrose	5	500 00	50 00
Laurencelle, J. E.	Edmonton	10	1,000 00	100 00
Love, Dr. R. H.	Saskatoon	100	10,000 00	600 00
Laidlaw, A. H.	Winnipeg	10	1,000 00	50 00
Lavelle, J. R.	Edmonton	5	500 00	50 00
Magoon, H. A.	"	10	1,000 00	100 00
Miles, C. F.	"	10	1,000 00	100 00
Mullen, D. B.	"	10	1,000 00	100 00
Moore, J. J.	Peterboro	5	500 00	50 00
Mann, M. H.	Edmonton	5	500 00	500 00
Moody, L. L.	"	170	17,000 00	1,700 00

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THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Morrison, F. A.	Vegreville.	5	500	00	50	00
Markham, H. M.	Edmonton.	5	500	00	50	00
Mah Mark Pan.	"	5	500	00	50	00
Mah Gee.	"	10	1,000	00	100	00
Mather, Wm.	Banff.	5	500	00	50	00
Martin, E. D.	Winnipeg.	5	500	00	50	00
Mouncey, J.	Edmonton.	5	500	00	50	00
Marsh, T. H.	Perth.	5	500	00	50	00
Mattice, R. I.	Winnipeg.	10	1,000	00	100	00
Mathews, J. McK.	Saskatoon.	10	1,000	00	100	00
Mullen, A. J.	Edmonton.	5	500	00	50	00
Moore, A. E.	"	40	4,000	00	400	00
Martin, J. E.	Fort-William.	5	500	00	50	00
Marsh, D. W.	Calgary.	20	2,000	00	200	00
Morris, J. H.	Edmonton.	50	5,000	00	500	00
Mayhood, F. H.	Calgary.	5	500	00	50	00
McKee, R. E.	Peterboro.	5	500	00	50	00
McFie, F.	Edmonton.	10	1,000	00	100	00
McGrath, W. J.	"	10	1,000	00	100	00
MacKenzie, K. B.	"	50	5,000	00	500	00
McGeorge, J.	"	50	5,000	00	300	00
MacKenzie, S. D.	"	5	500	00	50	00
McCaul, Miss M. F.	Banff.	10	1,000	00	100	00
McLaggan, J. W.	Edmonton.	20	2,000	00	200	00
McDougall, A.	Saskatoon.	50	5,000	00	500	00
McLean, A. D.	Edmonton.	10	1,000	00	50	00
McTavish, J. C.	"	10	1,000	00	100	00
McDonald, R.	"	20	2,000	00	200	00
McMahon, A. C.	"	5	500	00	50	00
McDonnell, F.	"	5	500	00	50	00
McCutcheon, D. S.	"	10	1,000	00	100	00
McEwen, E. F.	"	5	500	00	50	00
Niven, Hugh.	"	10	1,000	00	100	00
Orser, B. R.	"	10	1,000	00	100	00
Ponton, A. W.	"	10	1,000	00	100	00
Pollard, J. F.	"	10	1,000	00	100	00
Peace, W. T.	Winnipeg.	10	1,000	00	100	00
Peat, Mabel E.	Andover, N. B.	5	500	00	50	00
Plymness, C. B. S.	Edmonton.	5	500	00	50	00
Pringle, D. V.	"	10	1,000	00	50	00
Powell, J. A.	"	50	5,000	00	500	00
Painter, W. T.	Banff.	50	5,000	00	500	00
Ross, J. A.	Edmonton.	100	10,000	00	1,000	00
Rutherford, A. C.	"	10	1,000	00	100	00
Redmond, W. C.	"	5	500	00	50	00
Roy, Geo.	"	10	1,000	00	100	00
Richardson, E.	"	10	1,000	00	100	00
Richardson, C. A.	Calgary.	10	1,000	00	100	00
Rudyk, Paul.	Edmonton.	50	5,000	00	500	00
Ritchie, H. C.	Banff.	5	500	00	50	00
Roberts, J.	Edmonton.	10	1,000	00	100	00
Shaw, R. L.	Stettler.	50	5,000	00	500	00
Steinbrecker, J.	Calgary.	50	5,000	00	500	00
Simonds, C. E. A.	Leduc.	5	500	00	50	00
Smith, L. T.	Athabaska.	5	500	00	50	00
Saunders, B. J.	Edmonton.	100	10,000	00	1,000	00
Simpson, J. A.	Innisfail.	5	500	00	50	00
Shibley, Miss G. A.	Edmonton.	10	1,000	00	100	00
Spetia, D.	"	2	200	00	20	00
Stenton, Mrs. Flora.	Banff.	10	1,000	00	100	00
Seymour, H. L.	Red Deer.	10	1,000	00	100	00
Shirley, R. D.	Bickerdyeke.	25	2,500	00	250	00
Stephen, J. A.	Fitzhugh.	20	2,000	00	200	00
Shepherd, H. W. R.	"	20	2,000	00	200	00
Stephenson, J. M.	Saskatoon.	10	1,000	00	100	00

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THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Stenton, Chas. E.....	Banff.....	10	1,000 00	100 00
Smith, R. H.....	".....	5	500 00	50 00
Slater, Dr. A. J.....	Winnipeg.....	10	1,000 00	50 00
Stewart, A. D.....	Ft. William.....	5	500 00	25 00
Slade, Wm.....	Edmonton.....	25	2,500 00	250 00
Stanley, G. D.....	High River.....	10	1,000 00	100 00
Simpson, C. N.....	Pt. Arthur.....	10	1,000 00	100 00
Saunders & Moody (In trust).....	Edmonton.....	1905	190,500 00	19,050 00
Tobin, S. B.....	Leduc.....	5	500 00	50 00
Thibaudau, de Blois.....	Edmonton.....	3	300 00	30 00
Taylor, A. W.....	".....	100	10,000 00	1,000 00
Taylor, E. L.....	Winnipeg.....	10	1,000 00	100 00
Twomey, D.....	Camrose.....	5	500 00	50 00
Turgeon, J. G.....	Hardisty.....	10	1,000 00	100 00
Turnbull, W. P.....	Banff.....	5	500 00	50 00
Tilt, Capel.....	Winnipeg.....	10	1,000 00	100 00
Tennyson, W. G.....	Edmonton.....	50	5,000 00	500 00
Townsend, K. W.....	".....	10	1,000 00	100 00
Valens, G. C.....	".....	5	500 00	50 00
Violette, C. A.....	".....	10	1,000 00	100 00
Violette, A.....	Vancouver.....	15	1,500 00	75 00
VanWart, I. S. G.....	Richmond Hill.....	10	1,000 00	100 00
Verge, H. H.....	Edmonton.....	5	500 00	50 00
Walker, J.....	Calgary.....	10	1,000 00	100 00
Webster, G. H.....	".....	10	1,000 00	100 00
Wood, J. H.....	Athabaska.....	50	5,000 00	500 00
Walker, H. C. R.....	Wetaskiwin.....	5	500 00	50 00
Wilson, H.....	Edmonton.....	5	500 00	50 00
Warren, Wm.....	Bankhead.....	20	2,000 00	200 00
Walsh, T. J.....	Edmonton.....	10	1,000 00	100 00
Wankle, E.....	".....	10	1,000 00	100 00
Wilding, R.....	Edmonton.....	5	500 00	50 00
Whitesides, O. E. S.....	Coleman.....	10	1,000 00	100 00
Yee Foo.....	Edmonton.....	10	1,000 00	100 00
Young, S. C.....	".....	10	1,000 00	100 00
	Totals.....	6,730	\$673,000 00	\$65,837 50

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THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at February 23, 1914).

Shareholders' Directors: L. W. Shatford, M.P.P., President; T. E. Ladner and L. A. Lewis, Vice-Presidents; J. N. Ellis, D. J. Williams; J. T. Phelan; J. J. Banfield; E. A. Cleveland;

Policyholders' Directors—The Hon. H. E. Young; K. D. Simpson, J. L. Guichon, F. H. French.

LIST OF SHAREHOLDERS (As at Dec. 31, 1913.)

Name.	Address.	No of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Abernethy, R.	Port Moody, B.C.	10	\$1,000 00	100 00
Abriel, Thomas	Nakusp, B. C.	10	1,000 00	100 00
Acteson, Mrs. M. E.	Vancouver, B. C.	10	1,000 00	100 00
Acteson, Wm. C.	"	10	1,000 00	100 00
Adams, J. H.	Hanover, Ont.	25	2,500 00	250 00
Aird, Christina	Stump Lake, B. C.	10	1,000 00	100 00
Aird, J.	"	20	2,000 00	200 00
Albert, M.	Prince Rupert, B. C.	5	500 00	50 00
Alexander, A. H.	Port Moody, B. C.	5	500 00	50 00
Allen, Mrs. A. E.	Yellow Grass, Sask.	20	2,000 00	200 00
Allen, J. H.	"	10	1,000 00	100 00
Anderson, A. M.	Franklin, Man.	10	1,000 00	100 00
Anderson, Mrs. E. J.	Vancouver, B.C.	25	2,500 00	250 00
Anderson, G. T.	Ashcroft, B.C.	10	1,000 00	100 00
Anderson, W. B.	Quesnel, B.C.	10	1,000 00	100 00
Andrew, Dr. F. W.	Summerland, B. C.	10	1,000 00	100 00
Andrew, Wm.	Kamloops, B.C.	10	1,000 00	100 00
Archibald, M. G.	"	10	1,000 00	100 00
Ardill, R.	Ashcroft, B. C.	5	500 00	50 00
Argall, J.	Kamloops, B. C.	10	1,000 00	100 00
Armor, S.	"	10	1,000 00	100 00
Armstrong, G. B.	Merritt, B. C.	5	500 00	50 00
Ashwell, A. S.	Victoria, B. C.	10	1,000 00	100 00
Audet, Alex.	Vancouver, B. C.	10	1,000 00	100 00
Aull, E.	Calgary, Alta.	5	500 00	50 00
Averill, H. C.	London, S. W., England	5	500 00	50 00
Baalim, A. G.	Calgary, Alta.	10	1,000 00	100 00
Bailey, A. V.	Fairlight, Sask.	2	200 00	20 00
Bain, J. S.	Vancouver, B. C.	50	5,000 00	500 00
Baker, Fred.	Ashcroft, B. C.	10	1,000 00	100 00
Baker, H. J.	Savona, B. C.	15	1,500 00	150 00
Balcom, S.	Victoria, B. C.	25	2,500 00	250 00
Ballantyne, W.	Winnipeg, Man.	5	500 00	50 00
Banfield, J. J.	Vancouver, B. C.	240	24,000 00	2,400 00
Barnhart, P. A.	Kamloops, B. C.	20	2,000 00	200 00
Batchelor, G. A.	Peachland, B. C.	10	1,000 00	100 00
Bates, J. A.	Mission City, B. C.	3	300 00	30 00
Baxter, S.	Victoria, B. C.	10	1,000 00	100 00
Beamish, L. H.	Savona, B. C.	10	1,000 00	100 00
Beckman, H.	Seattle, Wash.	10	1,000 00	100 00
Bell, E. E.	Clinton, B. C.	20	2,000 00	200 00
Bell, R. H.	Kamloops, B. C.	10	1,000 00	100 00
Bell, A.	Princeton, B. C.	5	500 00	50 00
Bennett, A. E.	Kamloops, B.C.	10	1,000 00	100 00
Bennett, J.	"	5	500 00	50 00
Bertram, D.	Kelowna, B. C.	20	2,000 00	200 00
Berridge, F. C.	Victoria, B. C.	2	200 00	20 00
Biggin, H. W.	"	10	1,000 00	100 00
Blais, A.	Edmonton, Alta.	35	3,500 00	350 00
Bland, J. E.	Arrowhead, B. C.	5	500 00	50 00
Bleecker, J. A.	Stump Lake, B. C.	10	1,000 00	100 00
Boeing, E. D.	Hedley, B. C.	10	1,000 00	100 00
Boggs, N. G.	Saskatoon, Sask.	10	1,000 00	100 00
Bone, Mary A.	Victoria, B. C.	10	1,000 00	100 00
Bornholdt, D.	Durban, Man.	10	1,000 00	100 00
Bowen, W. E.	Vancouver, B. C.	20	2,000 00	200 00
Bowes, D.	Golden, B. C.	10	1,000 00	100 00
Boyd, J. D.	70 Mile House, B. C.	10	1,000 00	100 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Boyd, M. J.	Creston, B. C.	5	500 00	50 00
Boyer, F. D.	Vancouver, B. C.	10	1,000 00	100 00
Bayle, G. J.	Creston, B. C.	10	1,000 00	100 00
Boyle, J.	Vancouver, B. C.	10	1,000 00	100 00
Brass, J. D.	Hedley, B. C.	10	1,000 00	100 00
Brewster, G. W.	Ladner, B. C.	10	1,000 00	100 00
Brown, G. A.	Nelson, B. C.	5	500 00	50 00
Brown, J.	Eden, Man.	20	2,000 00	200 00
Brown, J. L.	Kamloops, B. C.	10	1,000 00	100 00
Brown, W. C.	Vancouver, B. C.	74	7,400 00	740 00
Browne, H. T. T.	Kelowna, B. C.	25	2,500 00	250 00
Bryant, J. F.	Regina, Sask.	25	2,500 00	250 00
Brydon, J. R.	Vancouver, B. C.	10	1,000 00	100 00
Brydone-Jack, W. D.	"	100	10,000 00	1,000 00
Bryson, Minnie I.	Ashcroft, B. C.	10	1,000 00	100 00
Buchanan, L.	Vancouver, B. C.	10	1,000 00	100 00
Burden, J. K.	Crescent, B. C.	10	1,000 00	100 00
Burne, J. F.	Kelowna, B. C.	10	1,000 00	100 00
Burnett & Douglas.	Benito, Man.	10	1,000 00	100 00
Burnet, F. C.	"	5	500 00	50 00
Burr, Mrs. E. B.	Ladner, B. C.	20	2,000 00	200 00
Burns, F. E.	Kamloops, B. C.	20	2,000 00	200 00
Burteh, C. E.	Penticton, B. C.	5	500 00	50 00
Buse, W. H.	Kamloops, B. C.	20	2,000 00	200 00
Buswell, R. E.	High River, Alta.	5	500 00	50 00
Caddon, J.	Nakusp, B. C.	10	1,000 00	100 00
Cadman, Fanny M.	Ashcroft, B. C.	10	1,000 00	100 00
Cairns, K. C.	Lumsden, Sask.	10	1,000 00	100 00
Caldwell, J.	Vancouver, B. C.	10	1,000 00	100 00
Calhoun, E. W.	"	10	1,000 00	100 00
Cameron, C.	Golden, B. C.	10	1,000 00	100 00
Campbell, D. H.	Kamloops, B. C.	20	2,000 00	200 00
Campbell, G. A.	Vancouver, B. C.	20	2,000 00	200 00
Campbell, J. B.	"	50	5,000 00	500 00
Campbell, M. A.	"	20	2,000 00	200 00
Carbonneau, Mrs. L. R.	"	2	200 00	20 00
Carbonneau, W. H.	"	3	300 00	30 00
Carmichael, A.	Strathcona, Alta.	10	1,000 00	100 00
Carpenter, A. G.	Nelson, B. C.	10	1,000 00	100 00
Carruthers, E. M.	Kelowna, B. C.	10	1,000 00	100 00
Carscallen, F. J.	Vancouver, B. C.	20	2,000 00	200 00
Carson, W. G.	Ashcroft, B. C.	10	1,000 00	100 00
Carss, Adair.	Prince Rupert, B. C.	5	500 00	50 00
Carss, Alice.	"	5	500 00	50 00
Carss, H. E.	Vancouver, B. C.	10	1,000 00	100 00
Carter, W. O.	Victoria, B. C.	5	500 00	50 00
Casselman, V. E.	Vancouver, B. C.	10	1,000 00	100 00
Cattley, J. H.	Winnipeg, Man.	10	1,000 00	100 00
Cattley, R.	"	10	1,000 00	100 00
Causar, A.	Penticton, B. C.	10	1,000 00	100 00
Cautley, R. H.	Edmonton, Alta.	25	2,500 00	250 00
Chagnon, E. E.	Vancouver, B. C.	10	1,000 00	100 00
Chartrand, A.	ManetteLake, B. C.	10	1,000 00	100 00
Church, H. W.	Lethbridge, Alta.	10	1,000 00	100 00
Churchill, S. G.	Eburne, B. C.	5	500 00	50 00
Clare, W. H.	Saskatoon, Sask.	5	500 00	50 00
Clark, R. L.	Merritt, B. C.	10	1,000 00	100 00
Clegg, T. A.	Mission City, B. C.	30	3,000 00	300 00
Clemitson, T. J.	Grand Prairie, B. C.	10	1,000 00	100 00
Cleveland, E. A.	Vancouver, B. C.	50	5,000 00	500 00
Clew, C. H.	New Westminster, B. C.	2	200 00	20 00
Clugston, R. E.	Eburne, B. C.	10	1,000 00	100 00
Coad, R. E.	Eden, Man.	10	1,000 00	100 00
Cody-Johnstone, A. P.	Victoria, B. C.	5	500 00	50 00
Coldwell, J. C.	Vancouver, B. C.	10	1,000 00	100 00

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THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Cole, R. J.	Moose Jnw, Sask.	25	2,500 00	250 00
Collett, J. R.	Merritt, B. C.	20	2,000 00	200 00
Conner, H.	Penticton, B. C.	50	5,000 00	500 00
Cook, James.	Ladner, B. C.	5	500 00	50 00
Cooney, C. T.	Kamloops, B. C.	20	2,000 00	200 00
Cooney, E.	"	10	1,000 00	100 00
Cornellier, Rev. P.	Edmonton, Alta.	50	5,000 00	500 00
Corry, W. Y.	Vancouver, B. C.	100	10,000 00	1,000 00
Cosens, S. G.	Kelowna, B. C.	10	1,000 00	100 00
Costley, T. D.	Kamloops, B. C.	20	2,000 00	200 00
Cote, J. L.	Edmonton, Alta.	10	1,000 00	100 00
Cowan, W. G.	Creston, B. C.	10	1,000 00	100 00
Cragg, C. C.	Lethbridge, Alta.	5	500 00	50 00
Creighton, M. J.	Yellow Grass, Sask.	35	3,500 00	350 00
Crompton, K. E.	Courtenay, B. C.	10	1,000 00	100 00
Cullis, F.	Ladner, B. C.	10	1,000 00	100 00
Cullis, Florence A.	"	20	2,000 00	200 00
Curral, Louisa.	Victoria, B. C.	6	600 00	60 00
Curtis, W. E.	New Westminster, B. C.	10	1,000 00	100 00
Cuttie, H. G.	Minnedosa, Man.	10	1,000 00	100 00
Davis, Mrs. E. B.	Vancouver, B. C.	120	12,000 00	1,200 00
Denoon, G.	Barkerville, B. C.	10	1,000 00	100 00
DeCanonville, H. J.	Ladner, B. C.	10	1,000 00	100 00
Dignan, J.	Penticton, B. C.	10	1,000 00	100 00
Dobson, J. C.	Kamloops, B. C.	5	500 00	50 00
Dods, A.	Victoria, B. C.	20	2,000 00	200 00
Dodson, F.	Vancouver, B. C.	10	1,000 00	100 00
Donnelly, J.	Cariboo, B. C.	10	1,000 00	100 00
Douglas, J. T.	Benito, Man.	10	1,000 00	100 00
Duck, A. W.	Monte Creek, B. C.	10	1,000 00	100 00
Dudley, F. W.	Winnipeg, Man.	10	1,000 00	100 00
DuMoulin, P.	Kelowna, B. C.	5	500 00	50 00
Dunbar, R. G.	Lumsden, Sask.	10	1,000 00	100 00
Duncan, A.	Regina, Sask.	20	2,000 00	200 00
Duncan, W. H.	"	40	4,000 00	400 00
Durland, M. A.	Nicola, B. C.	5	500 00	50 00
Eaglesham & Cook	Weyburn, Sask.	10	1,000 00	100 00
Edwards, W. E.	Sidney, B. C.	5	500 00	50 00
Eggert, C. A.	Prince Rupert, B. C.	20	2,000 00	200 00
Eidt, Louis.	Pense, Sask.	10	1,000 00	100 00
Elliott, Ethel.	Savona, B. C.	5	500 00	50 00
Elliott, J. B.	Ladner, B. C.	20	2,000 00	200 00
Elliott, R. T.	Victoria, B. C.	20	2,000 00	200 00
Elliott, T. I.	South Vancouver, B. C.	10	1,000 00	100 00
Ellis, John.	Ladner, B. C.	20	2,000 00	200 00
Ellis, J. N.	Vancouver, B. C.	331	33,100 00	3,310 00
Engeman, F. W.	Ashcroft, B. C.	10	1,000 00	100 00
England, J.	Kamloops, B. C.	10	1,000 00	100 00
Evans, G.	Vancouver, B. C.	10	1,000 00	100 00
Eyre & Cuthill.	Penticton, B. C.	10	1,000 00	100 00
Fabry, Mrs. A.	Mission City, B. C.	5	500 00	50 00
Fabry, F.	"	5	500 00	50 00
Fairhall, J. W.	Eburne, B. C.	5	500 00	50 00
Fales, W. E.	New Westminster, B. C.	10	1,000 00	100 00
Falls, H. A.	Ladner, B. C.	5	500 00	50 00
Fasciaux, O.	Kelowna, B. C.	20	2,000 00	200 00
Fawcett, W. R.	Benito, Man.	5	500 00	50 00
Fehr, Nancy.	Savona, B. C.	5	500 00	50 00
Fennell, G.	Chu Chua, B. C.	10	1,000 00	100 00
Fenton, Bessie M.	Ladner, B. C.	5	500 00	50 00
Ferguson, R. N.	Victoria, B. C.	10	1,000 00	100 00
Ferguson, W. J.	Savona, B. C.	10	1,000 00	100 00
Fields, A. E.	Vancouver, B. C.	10	1,000 00	100 00
Fisher, S. W.	Ladner, B. C.	20	2,000 00	200 00
Forbes, A. M.	Vancouver, B. C.	25	2,500 00	250 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Ford, H. B.	Vancouver, B.C.	60	6,000	00	600	00
Foret, R.	Regina, Sask.	20	2,000	00	200	00
Forster, H. E.	Wilmer, B. C.	20	2,000	00	200	00
Foster, R. P.	Kamloops, B.C.	5	500	00	50	00
Foulkes, N. M.	Golden, B. C.	5	500	00	50	00
Fraser, C. A.	Eden, Man.	10	1,000	00	100	00
Fraser, J. A.	Quesnel, B. C.	5	500	00	50	00
Fraser, Mary E.	Stump Lake, B. C.	10	1,000	00	100	00
Fripp, G. M.	Grand Forks, B. C.	10	1,000	00	100	00
Gahon, W. H. T.	Penticton, B. C.	5	500	00	50	00
Gallant, W. J.	Calgary, Alta.	5	500	00	50	00
Garratt, B. W.	Eburne, B.C.	10	1,000	00	100	00
Gaskell, M. J.	Vancouver, B.C.	10	1,000	00	100	00
Gerry, J. B.	Kamloops, B. C.	10	1,000	00	100	00
Gibson, R.	Vancouver, B. C.	10	1,000	00	100	00
Gilker, J. A.	Nelson, B. C.	10	1,000	00	100	00
Glaser, M. H.	Creston, B. C.	10	1,000	00	100	00
Glen, C.	Duncans, B. C.	5	500	00	50	00
Glover, J. W.	Vernon, B. C.	10	1,000	00	100	00
Gooding, C. E.	Ashcroft, B. C.	10	1,000	00	100	00
Goodison, A.	Coutlee, B. C.	10	1,000	00	100	00
Goss, J. W.	Victoria, B. C.	10	1,000	00	100	00
Gott, H. S.	Vancouver, B. C.	5	500	00	50	00
Grant, Wm.	Victoria, B. C.	25	2,500	00	250	00
Grauer, G. C.	Ladner, B. C.	5	500	00	50	00
Gray, D.	Athalmer, B. C.	10	1,000	00	100	00
Green, F. W.	Cranbrook, B. C.	5	500	00	50	00
Grimmett, M. L.	Merritt, B. C.	5	500	00	50	00
Griswold, N. W.	Athalmer, B. C.	5	500	00	50	00
Guichon, L. (Estate of)	Port Guichon, B. C.	20	2,000	00	200	00
Guichon, J. A.	Quilchena, B.C.	10	1,000	00	100	00
Hall, H. E.	Cranbrook, B. C.	10	1,000	00	100	00
Hall, J. R.	Kamloops, B. C.	10	1,000	00	100	00
Hall, R. C.	Victoria, B. C.	7	700	00	70	00
Hall, R.	"	25	2,500	00	250	00
Hall, T. R.	Kamloops, B. C.	5	500	00	50	00
Hamilton, J. H.	Revelstoke, B. C.	10	1,000	00	100	00
Hall, C. A. Mrs.	Eburne, B. C.	20	2,000	00	200	00
Haig, A. E.	Nakusp, B. C.	5	500	00	50	00
Harrison, J. E.	Winnipeg, Man.	10	1,000	00	100	00
Harrison, T. E.	Franklin, Man.	10	1,000	00	100	00
Harrison, W. H.	Neepawa, Man.	10	1,000	00	100	00
Harvey, H. A.	Kamloops, B. C.	10	1,000	00	100	00
Hawkins, B. G.	Vancouver, B. C.	10	1,000	00	100	00
Haydon, D. P.	Nelson, B. C.	5	500	00	50	00
Hayward & Dods.	Victoria, B. C.	10	1,000	00	100	00
Henderson, A. L., Mrs.	"	10	1,000	00	100	00
Henderson, A.	Powell River, B. C.	5	500	00	50	00
Henderson, W.	Qu'Appelle, Sask.	10	1,000	00	100	00
Hensley, C.	Summerside, P.E.I.	10	1,000	00	100	00
Herod, L. M.	Kamloops, B. C.	10	1,000	00	100	00
Heslop, T.	Nicola, B.C.	10	1,000	00	100	00
Hetu, Bertha W.	Edmonton, Alta.	10	1,000	00	100	00
Hewett, H. F.	Victoria, B. C.	10	1,000	00	100	00
Hill, Bruce	Winnipeg, Man.	10	1,000	00	100	00
Hill, Norman	Penticton, B.C.	25	2,500	00	250	00
Hislop, J. A.	Edmonton, Alta.	10	1,000	00	100	00
Hobson, Alex.	Revelstoke, B. C.	10	1,000	00	100	00
Hilditch, J. H.	Prince Rupert, B. C.	10	1,000	00	100	00
Hosker, E. J.	Kamloops, B. C.	10	1,000	00	100	00
Horie, W. M.	Vancouver, B. C.	30	3,000	00	300	00
Howard, J.	"	10	1,000	00	100	00
Howe, W. C.	Winnipeg, Man.	5	500	00	50	00
Humphrey, F. C.	Kamloops, B. C.	10	1,000	00	100	00
Humphrey, F. L.	"	10	1,000	00	100	00

4 GEORGE V., A. 1914

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Humphrey, A. H.	Kamloops, B. C.	10	1,000 00	100 00
Humphrey, J. A.	"	10	1,000 00	100 00
Humphrey, T. C.	"	10	1,000 00	100 00
Hunter, J. H.	Saskatoon, Sask.	5	500 00	50 00
Huscroft, G.	Creston, B. C.	10	1,000 00	100 00
Huston, W. H.	Ashcroft, B. C.	10	1,000 00	100 00
Hutcherson, Mrs. L. S. (In Trust)	Ladner, B. C.	3	300 00	30 00
Hutcherson, Mrs. L. S.	"	10	1,000 00	100 00
Huycke, A. G.	Kelowna, B. C.	10	1,000 00	100 00
Ingham, O. G.	Nanaimo, B. C.	10	1,000 00	100 00
Irving, R. W.	Kamloops, B. C.	20	2,000 00	200 00
Irwin, J. F.	Nepawa, Man.	10	1,000 00	100 00
Ives, W. C.	Lethbridge, Alta.	10	1,000 00	100 00
Ives & Ball.	"	20	2,000 00	200 00
Jackson, F. W.	Nicola, B. C.	25	2,500 00	250 00
Jackson, L. R.	Camrose, Alta.	5	500 00	50 00
James, Edith D.	Kelowna, B. C.	20	2,000 00	200 00
James, Edith J.	Lumsden, Sask.	20	2,000 00	200 00
James, Eva F.	"	5	500 00	50 00
James, G. E.	"	10	1,000 00	100 00
Jardine, J. B.	New Westminster, B. C.	25	2,500 00	250 00
Jeffrey, D. M.	Lumsden, Sask.	20	2,000 00	200 00
Jeffrey, Mrs. Mary	"	5	500 00	50 00
Jensen, Mrs. Kathleen	Creston, B. C.	5	500 00	50 00
Johnston, A. T.	Vernon, B. C.	20	2,000 00	200 00
Johnson, B. L.	Victoria, B. C.	10	1,000 00	100 00
Johnson, H.	Arrowhead, B. C.	10	1,000 00	100 00
Johnson, E. H.	Brandon, Man.	5	500 00	50 00
Johnson, L. C.	"	5	500 00	50 00
Johnson, A. G.	Poplar, B. C.	5	500 00	50 00
Johnson, A. W.	Kamloops, B. C.	10	1,000 00	100 00
Johnson, W. H.	"	5	500 00	50 00
Johnston, D. B.	"	10	1,000 00	100 00
Johnstone, D. S.	Regina, Sask.	25	2,500 00	250 00
Jones, J. W.	Kelowna, B. C.	25	2,500 00	250 00
Jones, S. H.	Vancouver, B. C.	20	2,000 00	200 00
Jones, W. A.	Winnipeg, Man.	10	1,000 00	100 00
Jones, W. H.	Grand Prairie, B. C.	20	2,000 00	200 00
Jones, W. L.	Kelowna, B. C.	20	2,000 00	200 00
Jordon, J.	Ladner, B. C.	10	1,000 00	100 00
Kay, J. D.	Revelstoke, B. C.	30	3,000 00	300 00
Kay, Mrs. K. I.	Penticton, B. C.	20	2,000 00	200 00
Kearns, J. D.	Vancouver, B. C.	20	2,000 00	200 00
Kelly, W. W. H.	Barkerville, B. C.	20	2,000 00	200 00
Kean, D.	Ladner, B. C.	10	1,000 00	100 00
Kendall, J.	Vancouver, B. C.	50	5,000 00	500 00
Kendall, J. O.	Gerrard, B. C.	10	1,000 00	100 00
Kenny, F. J.	New Westminster, B. C.	10	1,000 00	100 00
Kerr, Frank.	Rosedale, B. C.	10	1,000 00	100 00
Kerr, L. V.	Regina, Sask.	45	4,500 00	450 00
Killam, F. W.	Vancouver, B. C.	10	1,000 00	100 00
Kimpton, R. A.	Windermere, B. C.	100	10,000 00	1,000 00
King, J. H.	Cranbrook, B. C.	5	500 00	50 00
Kirby, S.	Nicola, B. C.	10	1,000 00	100 00
Kirkpatrick, W. J.	Princeton, B. C.	10	1,000 00	100 00
Knower, J. H.	Whitewood, Sask.	10	1,000 00	100 00
Knox, A. B.	Vernon, B. C.	10	1,000 00	100 00
Knox, W. J.	Kelowna, B. C.	10	1,000 00	100 00
Ladner, T. E.	Vancouver, B. C.	39	3,900 00	390 00
Lafleche, A.	"	2	200 00	20 00
Lafleche, E.	"	1	100 00	10 00
Lafleche, H.	"	1	100 00	10 00
Lafleche, T.	"	1	100 00	10 00
Lajoie, R. H.	Winnipeg, Man.	5	500 00	50 00
Lamont, G. V.	Whitewood, Sask.	10	1,000 00	100 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Langlands, A. M.	Golden, B. C.	10	1,000 00	100 00
Lathwell, W. T. D.	Calgary, Alta.	10	1,000 00	100 00
Latimer, F. H.	Penticton, B. C.	10	1,000 00	100 00
Latta, A. E.	Kelowna, B. C.	10	1,000 00	100 00
Lazarus, H. E.	Vancouver, B. C.	5	500 00	50 00
Leahy, M. J.	South Hadley Falls, Mass. U.S.A.	25	2,500 00	250 00
Leask, T.	Moose Jaw, Sask.	10	1,000 00	100 00
Leckie, D.	Kelowna, B. C.	10	1,000 00	100 00
Lemon, Gonnason & Co. Ltd.	Victoria, B. C.	30	3,000 00	300 00
Lewis, Mrs. A. G.	Ashcroft, B. C.	36	3,600 00	360 00
Lewis, L. A.	New Westminster, B.C.	175	17,500 00	1,750 00
Lewis, T. J.	"	70	7,000 00	700 00
Liggett, J.	Pense, Sask.	10	1,000 00	100 00
Lineham, D. M.	Winnipeg, Man.	10	1,000 00	100 00
Lines, Isabella.	Edmonton, Alta.	10	1,000 00	100 00
Lines, R. W.	"	10	1,000 00	100 00
Lines, T. W.	"	10	1,000 00	100 00
Lines, W. E.	"	10	1,000 00	100 00
Long, D. S.	Red Deer, Alta.	10	1,000 00	100 00
Lowndes, Amy L.	Glasgow, Scotland.	10	1,000 00	100 00
Lyons, J. H.	Revelstoke, B. C.	5	500 00	50 00
Lyons, P.	North Bend, B.C.	5	500 00	50 00
Macbeth, G.	Kamloops, B. C.	5	500 00	50 00
McBride, Mrs. E. S.	Port Guichon, B. C.	5	500 00	50 00
McBride, R.	Victoria, B. C.	10	1,000 00	100 00
McBride, Wm.	Elgin, B. C.	10	1,000 00	100 00
McCandless, G.	Victoria, B. C.	10	1,000 00	100 00
McCandless, H.	Vancouver, B. C.	10	1,000 00	100 00
McCannell, J.	Kamloops, B. C.	15	1,500 00	150 00
McCharles, F. R.	Nelson, B. C.	10	1,000 00	100 00
McClure, R. W.	Winnipeg, Man.	10	1,000 00	100 00
McConnell, J. Q.	Vancouver, B. C.	50	5,000 00	500 00
McCorquodale, A. G.	High River, Alta.	5	500 00	50 00
McCraney, McKenzie & Hutchison.	Saskatoon, Sask.	10	1,000 00	100 00
McCuaig, G. A.	Lang, Sask.	50	5,000 00	500 00
McDonald, D.	Winlaw, B. C.	10	1,000 00	100 00
McDonald, A.	Clinton, B. C.	10	1,000 00	100 00
MacDonald, C. F.	Ashcroft, B. C.	10	1,000 00	100 00
McDonald, Annie.	"	5	500 00	50 00
McDonald, May.	"	5	500 00	50 00
McDonald, C. M.	Victoria, B. C.	10	1,000 00	100 00
McDonald, J. D.	Clan William, Man.	5	500 00	50 00
McGuire, J. D.	Salmon Arm, B. C.	10	1,000 00	100 00
McIntosh, D. Capt.	Victoria, B. C.	10	1,000 00	100 00
McIntosh, K. D.	Gerrard, B. C.	15	1,500 00	150 00
Melvor, D.	Durban, Man.	5	500 00	50 00
McKay, G. A.	Kelowna, B. C.	10	1,000 00	100 00
McKay, J. L.	Atholmer, B. C.	10	1,000 00	100 00
McKay, W. A.	Winnipeg, Man.	10	1,000 00	100 00
McKinnon, J. A.	Kamloops, B. C.	10	1,000 00	100 00
McLean, H.	Hedley, B. C.	20	2,000 00	200 00
McLean, Hugh.	Lang, Sask.	20	2,000 00	200 00
McLean, R. M.	Fitzhugh, Alta.	5	500 00	50 00
McLeod, S. N.	Vancouver, B. C.	10	1,000 00	100 00
McLure, S.	Victoria, B. C.	10	1,000 00	100 00
McNally, A.	Lethbridge, Alta.	5	500 00	50 00
McNeill, B. H.	Clinton, B. C.	10	1,000 00	100 00
McQuarrie, R. A.	Clan William, Man.	10	1,000 00	100 00
McRae, J. R.	Neepawa, Man.	10	1,000 00	100 00
Magee, J. D.	Vancouver, B. C.	20	2,000 00	200 00
Mahon, J. W.	Regina, Sask.	10	1,000 00	100 00
Main, H. W.	Penticton, B. C.	5	500 00	50 00
Manson, J. B.	Kamloops, B. C.	10	1,000 00	100 00
Mantle, W. J.	Kelowna, B. C.	10	1,000 00	100 00

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THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Martin, W. M.	Regina, Sask.	20	2,000	00	200	00
Mathews, Aileen C.	McLeod, Alta.	3	500	00	30	00
Mathews, Clara N.	"	3	300	00	30	00
Mathews, Nora J.	"	3	300	00	30	00
Mathews, Tarence G. C.	"	3	300	00	30	00
May, Mrs. D.	Summerland, B. C.	5	500	00	50	00
Meason, Celestine, L.	Vancouver, B.C.	7	700	00	70	00
Meason, Eleanor S.	"	7	700	00	70	00
Merkeley, H. W.	"	10	1,000	00	100	00
Meason, Annie L.	Lesser Dog Creek, B.C.	7	700	00	70	00
Millard, H. P.	Cumberland, B. C.	5	500	00	50	00
Milton, A. J.	Kamloops, B. C.	5	500	00	50	00
Mitchell, J. W.	Victoria, B. C.	5	500	00	50	00
Mitchell, W. G.	"	5	500	00	50	00
Moffat, Henry.	159 Mile House, B.C.	20	2,000	00	200	00
Morgan, T. C.	Vancouver, B. C.	10	1,000	00	100	00
Morris, C. J.	Victoria, B. C.	2	200	00	20	00
Morrisett, J. A.	Winnipeg, Man.	10	1,000	00	100	00
Monro, A. S.	Vancouver, B. C.	62	6,200	00	620	00
Muir, R. H.	Yellow Grass, Sask.	50	5,000	00	500	00
Murdock, Wm.	Ashcroft, B. C.	5	500	00	50	00
Mullett, H.	Vancouver, B. C.	5	500	00	50	00
Murray, Miss J. A.	Sooke, B. C.	10	1,000	00	100	00
Murray, Miss M.	"	10	1,000	00	100	00
Murdoch, F. L.	Vancouver, B.C.	25	2,500	00	250	00
Mylkes, M.	Calgary, Alta.	10	1,000	00	100	00
Mylks, L. E.	"	10	1,000	00	100	00
Mustoy, E. G.	Ladner, B. C.	10	1,000	00	100	00
Newcombe, W. E.	North Vancouver, B. C.	25	2,500	00	250	00
Nash, F.	Vancouver, B.C.	10	1,000	00	100	00
Nason, Fred.	Ashcroft, B.C.	10	1,000	00	100	00
Neelands, Edith M.	Victoria, B. C.	1	100	00	10	00
Neelands, S.	Edmonton, Alta.	10	1,000	00	100	00
Nelson, N.	New Westminster, B. C.	50	5,000	00	500	00
Newbury, J. C.	Victoria, B. C.	25	2,500	00	250	00
Nolte, H. C.	Lang, Sask.	10	1,000	00	100	00
Noble, R. H.	Minnedosa, Minn.	5	500	00	50	00
Orr, W.	Franklin, Man.	10	1,000	00	100	00
Odlum, E. F.	Vancouver, B.C.	10	1,000	00	100	00
Palmer, Jane.	Quilchena, B.C.	30	3,000	00	300	00
Palmer, R. M.	Kamloops, B.C.	10	1,000	00	100	00
Palmer, W. F.	"	35	3,500	00	350	00
Parke, P.	Ashcroft, B.C.	5	500	00	50	00
Parker, J.	Victoria, B.C.	5	500	00	50	00
Patterson, G.	Golden, B.C.	10	1,000	00	100	00
Patterson, Dorothy E.	Vancouver, B.C.	2	200	00	20	00
Payne, J.	Kamloops, B.C.	10	1,000	00	100	00
Pearson, J.W.	Clinton, B.C.	50	5,000	00	500	00
Peck, G. Laf.	Prince Rupert, B.C.	10	1,000	00	100	00
Peele, S. B.	Vancouver, B.C.	3	300	00	30	00
Phair, A. W. A.	Lillooet, B. C.	5	500	00	50	00
Phelan, J. T.	Vancouver, B. C.	50	5,000	00	500	00
Phillips, W. T.	Victoria, B. C.	5	500	00	50	00
Place, Jane A.	Dog Creek, B. C.	10	1,000	00	100	00
Picard, J. H.	Edmonton, Alta.	20	2,000	00	200	00
Pollock, H. C.	Hedley, B. C.	20	2,000	00	200	00
Polson, Isabella M.	Victoria, B. C.	5	500	00	50	00
Polson, S.	Vernon, B. C.	50	5,000	00	500	00
Power, J.	Penticton, B. C.	20	2,000	00	200	00
Prefontaine, O.	St. Pierre, Man.	10	1,000	00	100	00
Prevost, H. F.	Duncans, B. C.	5	500	00	50	00
Quarry, W.	Lumsden, Sask.	10	1,000	00	100	00
Ransome, Frances E.	Nelson, B. C.	20	2,000	00	200	00
Reid, J. S.	Winnipeg, Man.	10	1,000	00	100	00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No of Shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Reid, L. C.	Creston, B.C.	10	1,000 00	100 00
Reid, R. McF.	"	5	500 00	50 00
Reinhardt, Lina	Salmon Arm, B. C.	10	1,000 00	100 00
Richardson, E.	Winnipeg, Man.	10	1,000 00	100 00
Ritchie, G. E.	Kelowna, B. C.	10	1,000 00	100 00
Ritchie, W.	West Summerland, B. C.	20	2,000 00	200 00
Robertson & McGregor	Olds, Alta.	10	1,000 00	100 00
Robertson, R. D.	Wexaskiwin, Alta.	10	1,000 00	100 00
Robinson, J.	Winnipeg, Man.	10	1,000 00	100 00
Rogers, J.	Vancouver, B.C.	125	12,500 00	1,250 00
Rose, George C.	Kelowna, B.C.	20	2,000 00	200 00
Rose & Martin.	Nelson, B.C.	10	1,000 00	100 00
Ross, Charles.	Savona, B.C.	5	500 00	50 00
Rose, J.E.	Kamloops, B.C.	10	1,000 00	100 00
Rotherham, T. H.	Hedley, B.C.	10	1,000 00	100 00
Russeli, Perley.	Princeton, B.C.	10	1,000 00	100 00
Rutherford, A.C.	Strathcona, Alta.	30	3,000 00	300 00
Rutherford, E.	Craik, Sask.	7	700 00	70 00
Sanderson, J. M.	Lang, Sask.	25	2,500 00	250 00
Sanson, G.	Ashcroft, B.C.	20	2,000 00	200 00
Sanson, Margaret.	"	10	1,000 00	100 00
Savage, John.	Westham Island, B.C.	25	2,500 00	250 00
Schulze, H.G.	Gerrard, B.C.	5	500 00	50 00
Schmidt, A.	Winnipeg, Man.	10	1,000 00	100 00
Scollic, T. M.	Golden, B.C.	5	500 00	50 00
Scott, C. D.	Eden, Man.	10	1,000 00	100 00
Scott, A. T.	Ladner, B. C.	10	1,000 00	100 00
Sernton, J.	Revelstoke, B. C.	5	500 00	50 00
Seaborne, W. E.	Moosejaw, Sask.	1	100 00	10 00
Shakespeare, N.	Victoria, B. C.	5	500 00	50 00
Shantz, A. R.	Carstairs, Alta.	10	1,000 00	100 00
Shatford, Mrs. L. W.	Vancouver, B. C.	6	600 00	60 00
Shatford, L. W.	"	921	92,100 00	9,210 00
Shatford, L. W. (In trust).	"	30	3,000 00	300 00
Shaw, W. W.	Kamloops, B. C.	10	1,000 00	100 00
Shewan, D. R.	Vancouver, B. C.	10	1,000 00	100 00
Shibley, Georgina A.	Edmonton, Alta.	20	2,000 00	200 00
Shortreed, T.	Ladner, B.C.	20	2,000 00	200 00
Simpson, K. D.	"	10	1,000 00	100 00
Smith, C. H.	Ashcroft, B. C.	25	2,500 00	250 00
Small, C. C.	Winnipeg, Man.	10	1,000 00	100 00
Smith, F. B.	Ashcroft, B.C.	10	1,000 00	100 00
Smith, R. W.	Dauphin, Man.	20	2,000 00	200 00
Sneddon, James.	Nakusp, B. C.	5	500 00	50 00
Spinning, C. G.	Ladner, B. C.	25	2,500 00	250 00
Sprott, W. J.	Yellow Grass, Sask.	10	1,000 00	100 00
Stephens, M. M.	Prince Rupert, B. C.	10	1,000 00	100 00
Stevenson, E. B.	Nelson, B. C.	10	1,000 00	100 00
Steward, C. A. C.	Penttieton, B.C.	40	4,000 00	400 00
Stewart, P. D.	Saskatoon, Sask.	10	1,000 00	100 00
Stirling, T. W.	Kelowna, B. C.	150	15,000 00	1,500 00
Stockdale, F. C.	Wilmer, B. C.	10	1,000 00	100 00
Stoddart, D. A.	Ashcroft, B. C.	30	3,000 00	300 00
Stokes, R. J.	Ladner, B. C.	20	2,000 00	200 00
Stribling, F. W.	High River, Alta.	10	1,000 00	100 00
Strickland, A. W.	Merritt, C.	10	1,000 00	100 00
Stubbs, Mrs. M. K.	Kelowna, B.C.	5	500 00	50 00
Stubbs, R. H.	"	5	500 00	50 00
Sutherland, D. W.	"	10	1,000 00	100 00
Sweeney & McConnell.	Victoria, B. C.	5	500 00	50 00
Sweeney, Mrs. K. B.	Vancouver, B.C.	5	500 00	50 00
Swift, T. A.	Abbotsford, B. C.	10	1,000 00	100 00
Taylor, F. A.	Kelowna, B.C.	15	1,500 00	150 00
Taylor, J.	Vancouver, B. C.	10	1,000 00	100 00
Taylor, J. N.	Golden, B. C.	10	1,000 00	100 00

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THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Taylor, S. J.	Yellow Gass, Sask.	50	5,000 00	500 00
Taynton, J. H.	Invermere, B. C.	10	1,000 00	100 00
Tennant, G. E.	Vancouver, B. C.	10	1,000 00	100 00
Terrell, W. B.	"	3	300 00	30 00
Teskey, T. C.	"	5	500 00	50 00
Thomas, E.	"	50	5,000 00	500 00
Thompson, A. G.	Wolsley, Sask.	10	1,000 00	100 00
Thompson, A. W.	Revelstoke, A. W.	1	100 00	10 00
Thomson, J. W.	Vancouver, B. C.	15	1,500 00	150 00
Trapp, T. D.	New Westminster, B. C.	20	2,000 00	200 00
Tregillus, A.	Nelson, B. C.	20	2,000 00	200 00
Trench, W. R.	Kelowna, B. C.	10	1,000 00	100 00
Trimble, F.	Vancouver, B. C.	10	1,000 00	100 00
Trotter, G. D.	Oregon, U.S.A.	20	2,000 00	200 00
Truax, W.	Grand Forks, B.C.	10	1,000 00	100 00
Trudeau, Mrs. E.	Vancouver, B.C.	2	200 00	20 00
Turley, G. T.	Minnedosa, Man.	5	500 00	50 00
Turnbull, J. L.	Vancouver, B. C.	50	5,000 00	500 00
Tutill, G. H.	Merritt, B. C.	15	1,500 00	150 00
Van Kleeck, P. D.	Armstrong, B. C.	20	2,000 00	200 00
Villeneuve, P.	Winnipeg, Man.	10	1,000 00	100 00
Van Westrum, L. A.	Brantford, Ont.	10	1,000 00	100 00
Wade, A. H.	Penticton, B. C.	10	1,000 00	100 00
Wade, F. C.	Vancouver, B. C.	55	5,500 00	550 00
Walker, A.	Ladner, B.C.	10	1,000 00	100 00
Walker, R. E.	New Westminster, B.C.	25	2,500 00	250 00
Wahace, G.	Vancouver, B. C.	5	500 00	50 00
Wahace, F. M.	Ladner, B. C.	10	1,000 00	100 00
Wallace, S. T.	Vancouver, B. C.	5	500 00	50 00
Ward, G.	Ashcroft, B.C.	115	11,500 00	1,150 00
Ward, J. S.	Blue Springs, B.C.	10	1,000 00	100 00
Wark, J.	Moosomin, Sask.	5	500 00	50 00
Warren, C. A.	Golden, B. C.	10	1,000 00	100 00
Wasson, H. J.	Victoria, B. C.	20	2,000 00	200 00
Watson, J. H.	Vancouver, B. C.	10	1,000 00	100 00
Weart, A. J.	Didsbury, Alta.	10	1,000 00	100 00
Weaver, H. D.	Saskatoon, Sask.	20	2,000 00	200 00
Webber, H. L.	Vancouver, B. C.	50	5,000 00	500 00
Weeks, Mary E.	Penticton, B. C.	25	2,500 00	250 00
White, H.	Vancouver, B. C.	25	2,500 00	250 00
White, R. B.	Penticton, B. C.	25	2,500 00	250 00
White, R. V.	"	5	500 00	50 00
White, W. H.	"	5	500 00	50 00
Whiteher, J. E.	Calgary, Alta.	5	500 00	50 00
Whiteford, J.	Stump Lake, B.C.	25	2,500 00	250 00
Whittaker, W. C.	Vancouver, B. C.	10	1,000 00	100 00
Wilkins, E. D.	Wetaskiwin, Alta.	5	500 00	50 00
Wilkinson, E. E.	Quilchena, B. C.	15	1,500 00	150 00
Wilkinson, J.	Lumsden, Sask.	50	5,000 00	500 00
Williams, C. S.	Merritt, B. C.	10	1,000 00	100 00
Williams, D. G.	Vancouver, B.C.	71	7,100 00	710 00
Williams, J. F.	Cariboo, B. C.	10	1,000 00	100 00
Williams, E. H.	Hedley, B. C.	10	1,000 00	100 00
Williams, J. P.	Vancouver, B. C.	50	5,000 00	500 00
Williams, R. J.	Golden, B. C.	10	1,000 00	100 00
Willits, P.B.	Kelowna, B. C.	10	1,000 00	100 00
Wilson, Jenny A.	"	10	1,000 00	100 00
Wilson, W.	Nelson, B. C.	10	1,000 00	100 00
Wilson, W. H.	"	10	1,000 00	100 00
Windebank, H.	Mission City, B.C.	25	2,500 00	250 00
Woodmass, M. G. E.	Mission, B. C.	5	500 00	50 00
Woods, G. K.	Othello, Wash.	10	1,000 00	100 00
Woods, Mrs. I.	Ashcroft, B. C.	10	1,000 00	100 00
Worsnop, W. P.	Vancouver, B.C.	10	1,000 00	100 00
Wright, S. C.	Lang, Sask.	20	2,000 00	200 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Yeaman, O. G.....	Vancouver, B. C.....	5	500 00	50 00
Young, Mrs. R.....	Victoria, B. C.....	10	1,000 00	100 00
Young, F. A.....	Winnipeg, Man.....	10	1,000 00	100 00
Zimmerman, Geo.....	Durban, Man.....	5	500 00	50 00
Totals.....		10,000	\$1,000,000 00	\$ 100,000

4 GEORGE V., A. 1914

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 9, 1914).

Shareholders' Directors—E. W. Cox, President and General Manager; J. H. Plummer, D.C.L., Vice-President; Adam Brown; F. Lem Grasett, M.B. Edin; Hon. Robt. Jaffray; Kenneth Mackenzie; Leighton McCarthy, K.C.; H. A. Richardson; Robert Stuart; E. R. Wood.

Policyholders' Directors—Robert Bickerdike, M. P., Alexander Bruce, K.C., Duncan Coulson, Col. The Hon. Sir John M. Gibson, K.C. M.G., Hon. J. A. Loughheed, K.C.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Residence.	Number of Shares.	Amount subscribed, all paid up.
			\$
Acres, C. R.	Toronto.	1	100
Bedells, Mrs. Clara Louisa.	"	28	2,800
Bender, Mrs. A. L.	"	8	800
Brown, Adam.	Hamilton, Ont.	25	2,500
Bruce, Mrs. Agnes.	Toronto.	40	4,000
Bruce, Ralph R.	Hamilton, Ont.	8	800
Burton, Geo. F.	Toronto.	32	3,200
Burton, Miss Louise G. O.	"	24	2,400
Burton, A. G. T.	Kingston Hill, Surrey, Eng.	32	3,200
Burton, Mrs. Mary E.	Toronto.	4	400
Burton, Mrs. Sarah E.	Hamilton, Ont.	24	2,400
Cameron, Mrs. E. M. DeB.	Toronto.	72	7,200
Cathcart, Rev. Nassau.	Trinity Vicarage, Guernsey, England.	120	12,000
Cawthra, Mrs. Anna C.	Toronto.	80	8,000
Central Canada Loan and Savings Company.	"	2,373	237,300
Cheyne, A. D.	London, Eng.	10	1,000
Cowcher, Estate of the late Mrs. Mary.	Toronto.	8	800
Cox, Mrs. Amy G.	"	110	11,000
Cox, Edward W.	"	100	10,000
Cox, The Hon. Geo. A.	"	2,568	256,800
Cox, Estate Mrs. Margaret.	"	360	36,000
Crossley, Mrs. Emily.	Ravelstone, Manchester, Cheshire, Eng.	80	8,000
Davis, Mrs. Emma J.	Toronto.	10	1,000
Durnford, Lieut.-Col. Chas. Day, Estate of the late.	Havellet House, Guernsey, Channel Islands.	168	16,800
Durnford, Mrs. Emily.	Havellet House, Guernsey, Channel Islands.	100	10,000
Ewart, John.	London, E.C., England.	100	10,000
Ferguson, Mrs. Clara H.	Toronto.	24	2,400
Ferrie, A. E.	"	20	2,000
Ferrie, Campbell.	Hamilton.	4	400
Ferrie, Walter B.	Vancouver, B.C.	20	2,000
Flavelle, J. W.	Toronto.	40	4,000
Forbes, Mrs. Emily C.	Montreal.	4	400
Gates, F. W., Estate of the late.	Hamilton.	12	1,200
Gates, F. W.	Hamilton.	4	400
Gates, Henry G.	"	6	600
Gates, Geo. E.	"	6	600
Gates, H. E.	London, Ont.	8	800
Gibson, The Hon. Wm.	Beamsville, Ont.	300	30,000
Grasett, F. LeM., M.D.	Toronto.	48	4,800
Grasett, Mrs. A. K., John H. G. Hagarty and Dr F. LeM. Grasett, Trustees.	"	104	10,400
Gzowski, C. S.	"	40	4,000
Gzowski, C. S., in trust.	"	4	400
Hagarty, Mrs. Florence A.	"	60	6,000
Hart, M. C., in trust.	"	120	12,000
Henderson and Small.	Hamilton, Ont.	8	800
Hendrie, Lt-Col. The Hon. John S., C.V.O.	"	160	16,000
Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie.	"	4	400
Hendrie, Lt-Col. Wm.	Toronto.	2	200
Hill, S. F.			

SESSIONAL PAPER No. 8

THE CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed, all paid up.
			\$
Hills, R., Estate of the late.....	Victoria, B.C.....	16	1,600
Hoskin, John, K.C., LL.D.....	Tunbridge Wells, Eng.....	80	8,000
Jaffray, The Hon. Robert.....	Toronto.....	25	2,500
Jarvis, Æmilius.....	Toronto.....	27	2,700
Kidd, David.....	New York.....	4	400
Leggat, Mrs. Jane.....	Hamilton, Ont.....	80	8,000
Little, Geo. F.....	Toronto.....	10	1,000
McCarthy, Leighton G., K.C.....	".....	50	5,000
Mackenzie, Kenneth.....	Winnipeg, Man.....	25	2,500
McLaren, Arch. K.....	Hood River, Oregon, U.S.A.....	74	7,400
McLaren, Mrs. Frances E., D. R. C. Martin, and E. V. Wright, in trust.....	Hamilton, Ont.....	80	8,000
McLaren, Fred'k G.....	".....	100	10,000
McLaren, Dr. Geo. H.....	Toronto.....	100	10,000
McLaren, Jean M., R. A. Lucas and Henry E. McLaren, Trustees.....	Hamilton, Ont.....	52	5,200
McLaren, Jean M., Adam Brown, W. F. McLaren, and H. E. McLaren, Trustees.....	".....	8	800
McLaren, Rich'd J., Trustees.....	".....	100	10,000
McLaren, Wm. F.....	".....	50	5,000
Macklem, Mrs. Charlotte, care of O. R. Macklem Barrister, etc.....	Toronto.....	12	1,200
Macklem, Rev. T. C. S., care of O. R. Macklem, Barrister, etc.....	".....	12	1,200
Macklem, Caroline, care of O. R. Macklem, Barrister, etc.,.....	".....	22	2,200
Macklem, Elizabeth, care of O. R. Macklem, Barrister, etc.....	".....	22	2,200
Macklem, Sutherland, care of O. R. Macklem, Barrister, etc.....	".....	22	2,200
Macpherson, Mrs. S. E. M., care of Geo. F. Burton, Esq.,.....	".....	52	5,200
Merritt, Wm. Angersoll.....	".....	8	800
Mills, James H.....	Hamilton, Ont.....	100	10,000
Morrow, W. G.....	Peterboro, Ont.....	24	2,400
O'Reilly, E. B., M.D.....	Hamilton, Ont.....	4	400
Pellatt, Col. Sir Henry M., C.V.O.....	Toronto.....	20	2,000
Plummer, Jas. H., in trust.....	".....	272	27,200
Provident Investment Company, The.....	".....	23	2,300
Ramsay, A. G.....	".....	4	400
Reeve, Richard A., M.D.....	".....	20	2,000
Richardson, Mrs. Elizabeth G.....	New York.....	32	3,200
Richardson, H. A.....	Toronto.....	25	2,500
Ritchie, Jessie T. F., Estate of the late, W. F. Ritchie, Executor.....	Montreal.....	8	800
Robinson, Mrs. Lydia A. E.....	Hamilton.....	4	400
Robinson, Wm. Apsley,.....	".....	4	400
Scadding, Dr. H. Crawford.....	Toronto.....	8	800
Strathy, Mrs. Agnes S., Gerard B. Strathy and H. J. Grassett, Trustees.....	".....	28	2,800
Stuart, Robert.....	Chicago, Ill.....	25	2,500
Todd, A. T., estate of the late, John T. Small and Goldwin L. Smith, executors.....	Toronto.....	160	16,000
Toronto General Trusts Corporation, The, Trustees.....	".....	200	20,000
Torrance, Rev. Edward F.....	Kingston.....	24	2,400
Walker, Sir Edmund, C.V.O.....	Toronto.....	100	10,000
Walker, H. B.....	Montreal, P.Q.....	8	800
Wardrobe, W. H., K.C., and W. F. Findlay's Estate.....	Hamilton.....	28	2,800
Wardrobe, W. H., K.C., & Dr. A. E. Malloch.....	".....	32	3,200
Watt, Mrs. Katherine J.....	Toronto.....	8	800
Wilkie, D. R.....	".....	12	1,200
Wood, E. R.....	".....	216	21,600
Wood, W. A. P.....	".....	1	100

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THE CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed, all paid up.
			\$
Young, Miss E. M.,.....	Hamilton, Ont.....	40	4,000
Young, John C., jr.....	Windsor, Ont.....	40	4,000
Totals.....	.....	10,000	\$ 1,000,000

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 12, 1914.)

J. J. Seitz, Pres.; M. J. O'Brien, Vice-Pres.; Dr. N. A. Dussault, Vice-Pres.; C. A. McCool; W. H. McAuliffe; J. A. McMillan; M. P.; J. J. Lyons; L. N. Poulin; A. E. Corrigan.

LIST OF SHAREHOLDERS—(As at December 31, 1913.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Agar, Miles E.....	St. John, N.B.....	500	100
Armstrong, Thomas A.....	Ottawa, Ont.....	100	20
Arsenault, Aubin E.....	Summerside, P.E.I.....	200	40
Audette, Louis Arthur.....	Ottawa, Ont.....	1,000	200
Aumais, Joseph.....	Coteau Landing.....	100	20
Aylward, Mgr. John T.....	London, Ont.....	500	100
Babin, Thomas E.....	Ottawa, Ont.....	5,000	1,000
Ball, James Patrick.....	Guelph, Ont.....	1,000	200
Bambrick, John.....	Ottawa, Ont.....	500	100
Barron, John.....	St. John's, Nfld.....	500	100
Barry, Jeremiah Hayes.....	Fredericton, N.B.....	200	40
Batterton, Edward.....	Ottawa, Ont.....	500	100
Bawlf, Nicholas.....	Winnipeg, Man.....	1,000	200
Beatty, Mrs. Sarah.....	South March, Ont.....	500	100
Beaudry, Adrien.....	Montreal, P. O.....	100	20
Beaudry, Richard.....	".....	2,500	500
Beazley, Richard George.....	Halifax, N.S.....	2,500	500
Behr, Walter N.....	Belleville, Ont.....	500	100
Belliveau, Philias.....	Moncton, N.B.....	100	20
Belliveau, Camille.....	".....	300	60
Bentley, Fleming Company.....	Halifax, N.S.....	500	100
Berlault, William.....	Coteau Station, P.Q.....	500	100
Bermingham, William.....	Chatham, Ont.....	5,000	1,000
Bertrand, Louis.....	Hull, P.Q.....	500	100
Biernacki, Rev. Peter B.....	Wilno, Ont.....	200	40
Bishop of Vancouver Island.....	".....	100	20
Blake, William Edward.....	Toronto, Ont.....	500	100
Boudreau, Mrs. Emma.....	Glace Bay, N.S.....	500	100
Bourke, John Sr.....	North Bay, Ont.....	1,000	200
Boyle, Joseph P., B.A., M.D.....	Casselman, Ont.....	500	100
Boyle, John.....	Alexandria, Ont.....	100	2
Bradshaw, F. W.....	St. John's, Nfld.....	1,000	200
Brady, John.....	Eganville, Ont.....	200	40
Brady, Nicholas.....	Lindsay, Ont.....	100	20
Brady, Catherine.....	".....	100	20
Brennan, James Archibald.....	Arnprior, Ont.....	2,500	500
Brennan, John.....	".....	5,000	1,000
Bretherton, Rev. C. S.....	Hastings, Ont.....	100	20
Brophy, George Patrick.....	Ottawa, Ont.....	10,000	2,000
Brophy, Martin Joseph.....	Woodstock, Ont.....	500	100
Brown, John M.....	Hamilton, Ont.....	1,000	200
Brown, Dr. Claude.....	London, Ont.....	200	40
Bruce, William D.....	Haileybury, Ont.....	1,000	200
Buckles, Daniel.....	Swift Current, Sask.....	500	100
Burke, Rev. A. E.....	Toronto, Ont.....	300	60
Burns, Robert M.....	London, Ont.....	300	60
Butler, Edward J.....	Belleville, Ont.....	200	40
Byrne, Charles.....	Ottawa, Ont.....	1,000	200
Byrne, Robert Joseph.....	Montreal, P.Q.....	100	20
Byrnes, Roderick John.....	Fort William, Ont.....	300	60
Callaghan, James Joseph.....	London, Ont.....	500	100
Cameron, Daniel T.....	Sydney, N.S.....	200	40
Cameron, Robert J.....	Buckingham, P.Q.....	500	100
Campbell, Thomas.....	Charlottetown, P.E.I.....	500	100
Canty, Timothy.....	Moose Jaw, Sask.....	500	100
Carney, Francis P.....	Belleville, Ont.....	100	20
Carney, Dr. Michael James.....	Halifax, N.S.....	200	40
Carroll, Michael Daniel.....	Montreal, P.Q.....	2,500	500
Carroll, Thomas Nicholas.....	New Waterford, N.S.....	1,000	200
Carter, Thomas H.....	St. John's, Nfld.....	100	20
Cassidy, William F.....	Chatham, N. B.....	100	20

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THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Catalano, Cosino.....	London, Ont.....	1,000	200
Caul, Michael Francis.....	St. John's, Nfld.....	500	100
Chaine, Rev. Jean M.A.....	Arnprior, Ont.....	1,000	200
Champney, Cecil Nelson.....	Woodstock, Ont.....	100	20
Chenier, David Alexander.....	Cache Bay, Ont.....	200	40
Chisholm, Annie Teresa.....	Halifax, N.S.....	2,000	400
Chisholm, Dr. Alexander W., M.P.....	Margaree Harbor, N.S.....	1,000	200
Chisholm, Christopher P.....	Antigonish, N. S.....	200	40
Chisholm, Duncan.....	".....	500	100
Chisholm, William.....	".....	500	100
Choquette, Philippe Auguste.....	Quebec, P.Q.....	1,600	200
Choquette, James Ernest A.....	Sherbrooke, P.Q.....	500	100
Claffy, Thomas L.....	Ottawa, Ont.....	1,000	200
Coady, Peter W.....	New Waterford, N.S.....	1,000	200
Coffey, Hon. Thomas.....	London, Ont.....	300	60
Coghlan, Frederick Thos.....	Guelph, Ont.....	500	100
Collins, A. Bernard.....	Tweed, Ont.....	200	40
Collins, Francis.....	Montreal, P.Q.....	500	100
Collins, Timothy.....	St. John, N.B.....	100	20
Connolley, Patrick Sylvester.....	Woodstock, Ont.....	500	100
Connolly, Dr. Bernard G.....	Renfrew, Ont.....	2,000	400
Connolly, Henry Charles.....	Charlottetown, P.E.I.....	500	100
Connolly, John.....	Renfrew, Ont.....	500	100
Connolly, Michael.....	Montreal, P.Q.....	10,000	2,000
Connolly, Michael.....	St. John's, Nfld.....	1,000	200
Connors, Bart.....	New Waterford, N.S.....	1,000	200
Connors, Francis J.....	St. John's, Nfld.....	1,000	200
Connors, James F.....	Chatham, N.B.....	200	40
Connors, Thomas P.....	Halifax, N.S.....	100	20
Conroy, Charles O'Neill.....	St. John's, Nfld.....	200	40
Conroy, Peter, M.D.....	Charlottetown, P.E.I.....	500	100
Conway, Rev. W. J.....	Edmunston, N.B.....	300	60
Corcoran, Ambrose.....	Pinsville Lot 4, P.E.I.....	100	20
Corrigan, A. E.....	Ottawa, Ont.....	57,500	5,000
Corrigan, Charles J.....	Kingston, Ont.....	100	20
Costello, J. W.....	Calgary, Alta.....	2,500	500
Costello, Thomas.....	Toronto, Ont.....	500	100
Costigan, Hon. John.....	Ottawa, Ont.....	1,000	200
Coty, Rev. Joseph H.....	Hamilton, Ont.....	100	20
Coughlin, Charles B., M.D.....	Belleville, Ont.....	1,000	200
Courtney, Thomas Francis.....	Halifax, N.S.....	500	100
Coyle, Daniel F.....	Winnipeg, Man.....	500	100
Cozzolino, Thomas.....	Sydney, N.S.....	2,000	400
Cragg, Frank J.....	Halifax, N.S.....	300	60
Cray, Michael F.....	Guelph, Ont.....	1,000	200
Crottie, James J.....	Toronto, Ont.....	100	20
Crottie, James J. (in trust).....	".....	100	20
Crowley, Rev. Thomas J.....	Copper Cliff, Ont.....	100	20
Cummings, Edward Edwin, Jr.....	Montreal P.Q.....	1,000	200
Cunningham & Company.....	Ottawa, Ont.....	1,000	200
Curtin, Daniel Joseph.....	St. John's, Nfld.....	500	100
Cushing, Thomas.....	Belleville, Ont.....	1,000	200
Dagneau, P. Calixte, Dr.....	Quebec, P.Q.....	1,000	200
Daly, Edward John.....	Ottawa, Ont.....	2,500	500
Daly, James B.....	St. John, N.B.....	300	60
Dantzer, Rev. Jeremiah.....	Hesson, Ont.....	100	20
Darche, Francis R.....	Sherbrooke, P.Q.....	500	100
Dauth, G. Albert.....	".....	100	20
Davis, James.....	St. John's, Nfld.....	500	100
Dawson, George Bernard.....	Sarnia, Ont.....	200	40
Day, Frederick Austin.....	Haileybury, Ont.....	3,000	600
Day, James E.....	Toronto, Ont.....	200	40
Delaney, Thomas Joseph.....	Quebec, P.Q.....	500	100
Deslauriers, Isidore N.....	Ottawa, Ont.....	500	100
Desmond, Daniel.....	Chatham, N.B.....	100	20

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Desmond, Dr. Francis John.....	Newcastle, N.B.....	1,000	200
Devlin, Richard M.....	Ottawa, Ont.....	5,000	1,000
Doheny, Hugh.....	Montreal, P.Q.....	10,000	2,000
Doherty, Wm. Manning.....	St. John, N.B.....	300	60
Dolan, Annie Agnes.....	Belleville, Ont.....	500	100
Dolan, Francis.....	".....	500	100
Dolan, Joseph.....	Ottawa, Ont.....	100	20
Donnelly, Daniel.....	Montreal, P.Q.....	1,000	200
Donohue, Thomas.....	Tweed, Ont.....	100	20
Donovan, John.....	Belleville, Ont.....	5,000	1,000
Donovan, Michael.....	Antigonish, N.S.....	300	60
Doyle, Moses R.....	Belleville, Ont.....	100	20
Drew, Thomas A.....	Chatham, Ont.....	100	20
Dromgole, Mrs. Jean W.....	London, Ont.....	100	20
Dromgole, John O.....	".....	100	20
Dube, Joseph Edmond.....	Quebec, P.Q.....	1,000	200
Dubau, Dr. Endore.....	Montreal, P.Q.....	2,500	500
Duffy, Charles Gavan.....	Charlottetown, P.E.I.....	500	100
Duffy, Dr. Francis Patrick.....	Chatham, N.B.....	1,000	200
Dufresne, Rev. Jos. Albert.....	Gull Lake, Sask.....	300	60
Dunne, Peter J.....	Ottawa, Ont.....	500	100
Dussault, Dr. N. Arthur.....	Quebec, P.Q.....	2,500	500
Dysart, A. K.....	Winnipeg, Man.....	2,500	500
Eden, James.....	Charlottetown, P.E.I.....	500	100
Edens, Thomas John.....	St. John's, Nfld.....	1,000	200
Egan, Cornelius P.....	".....	500	100
Elie, Joseph.....	Montreal, P.Q.....	100	20
English, John Joseph.....	Hastings, Ont.....	1,000	200
Fallon, Rt. Rev. M. F.....	London, Ont.....	5,000	1,000
Farrell, Thomas B.....	Arthur, Ont.....	100	20
Faucher, Rev. J. Octave.....	Pontiac, P.Q.....	1,000	200
Fay, Rev. Thomas P.....	South March, Ont.....	800	160
Feeney, Farrell C.....	Toronto, Ont.....	500	100
Ferland, Arthur.....	Haileybury, Ont.....	5,000	1,000
Fink, Joseph Arthur.....	Mattawa, Ont.....	300	60
Finster, Mrs. Annie.....	Ottawa, Ont.....	100	20
Finster, Henry Joseph.....	".....	100	20
Fitzpatrick, Robert F.....	Victoria, B.C.....	500	100
Flinn, Thomas W. P., M.D.....	Halifax, N.S.....	300	60
Floyd, Patrick S.....	Antigonish, N.S.....	100	20
Flynn, Henry T.....	Hull, P.Q.....	1,000	200
Fodey, John Byron.....	Regina, Sask.....	3,000	600
Foley, Rev. James T.....	London, Ont.....	1,000	200
Ford, Thomas Joseph.....	Toronto, Ont.....	1,000	200
Forrest, James Patrick.....	Kingston, Ont.....	100	20
Forrester, Charles H.....	Winnipeg, Man.....	7,500	1,500
Fortier, Dr. G. E. Rene.....	Quebec, P.Q.....	1,500	300
Fortune, Owen Eugene.....	Trenton, Ont.....	500	100
Fournier, Albert A.....	Ottawa, Ont.....	5,000	1,000
Fraser, Donald W. H.....	Chatham, N.B.....	100	20
Fraser, Grant Arch.....	Antigonish, N.S.....	200	40
Fraser, Rev. John.....	New Aberdeen, N.S.....	2,000	400
French, Felix Andrew.....	Swift Current, Sask.....	1,000	20
French, Rev. F. L.....	Brudenell, Ont.....	100	20
French, Rev. Isaiah.....	Killaloe, Ont.....	200	40
Fry, John Francis.....	Halifax, N.S.....	200	40
Gahagan, Andrew Joseph.....	Woodstock, Ont.....	100	20
Gallagher, Patrick (in trust).....	Moncton, N.B.....	200	40
Gallant, John Edward.....	Tignish, P.E.I.....	100	20
Galligan, Dr. Thomas Daniel.....	Eganville, Ont.....	500	100
Gallivan, Dr. James Vincent.....	Peterboro, Ont.....	1,000	200
Galogoly, James.....	Wallaceburg, Ont.....	200	40
Galogoly, Michael.....	".....	300	60
Gauvreau, Alexander.....	Quebec, P.Q.....	1,000	200

4 GEORGE V., A. 1914

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Gavin, Dr. William F.	Herbert, Sask.	100	20
Gehl, Rev. John Joseph	Formosa, Ont.	1,000	200
Gibbs, Michael Patrick, K.C.	St. John's, Nfld.	500	100
Gibson, Dr. William	Kingston, Ont.	200	40
Gillies, Joseph Alexander	Sydney, N.S.	500	100
Gillis, Rev. Daniel J.	Indian River, P.E.I.	500	100
Gillis, John Roderick	Sydney, N.S.	500	100
Gleeson, John Francis	St. John, N.B.	500	80
Gorman, John P.	Antigonish, N.S.	200	40
Gorman, M. J., K.C.	Ottawa, Ont.	500	100
Gormann, Samuel J.	Edmonton, Alta.	500	100
Gorman, Thomas	St. John, N.B.	200	40
Gough, Richard P.	Toronto, Ont.	5,000	1,000
Grace, Harry M.	Killaloe, Ont.	400	80
Grannon, Philip	St. John, N.B.	300	60
Grant, Alexander Joseph	Peterboro, Ont.	1,000	200
Grant, Gordon	Ottawa, Ont.	500	100
Graat, John Forbes	Montreal, P.Q.	2,000	400
Grant, Milton Daniel	Ottawa, Ont.	1,000	200
Gravel, Emile	Moose Jaw, Sask.	3,000	150
Gray, Rev. Francis G.	Carleton Place, Ont.	100	20
Green, Ernest C.	Ottawa, Ont.	1,000	200
Griffith, Frederick J.	Sherbrooke, P.Q.	500	100
Grimes, Mrs. Mary	Ottawa, Ont.	500	100
Grondin, G. A.	Quebec, P.Q.	500	100
Grondin, Dr. S. Eugene	"	1,500	300
Guerette, Thomas P.	Edmonton	200	40
Guy, Dr. J. Adolphe	"	100	20
Haley, William David	East Waterford, N.S.	1,000	200
Halpin, David Joseph	Ottawa, Ont.	500	100
Haney, Michael John	Toronto, Ont.	5,000	1,000
Hanrahan, Margaret A.	Sydney, N.S.	200	40
Harriman, Alexander P.	Loggieville, N.B.	300	60
Harris, Hon. John	St. John's, Nfld.	500	100
Hawkins, Joseph Templeton	Sherbrooke, P.Q.	200	40
Healy, Mrs. Cecilia T.	Toronto, Ont.	5,700	1,140
Hearn, Edward James	"	100	20
Hearn, John Gabriel	Quebec, P.Q.	10,000	2,000
Hebert, Paul	"	500	100
Heffernan, John Patrick	Montreal, P.Q.	2,500	500
Henault, Orille Louis	Westmount, P.Q.	2,500	500
Henderson, Francis D.	Ottawa, Ont.	1,000	200
Henry, George Anthony	London, Ont.	200	40
Henwood, H. B., in trust	Montreal P. Q.	7,500	1,500
Herringer, George Salvator	Maple Creek, Sask.	100	20
Hickey, Clifford Patrick	Chatham, N.B.	500	100
Hickey, Joseph Francis	London, Ont.	200	40
Hickey, James	Ottawa, Ont.	300	60
Hickey, Richard	North Sydney, N.S.	300	60
Hinchey, Morgan	New Waterford, N.S.	500	100
Hinchey, Wm. Jos.	"	1,000	200
Hinnegan, Joseph John	Chatham, Ont.	300	60
Hinnegan, Thomas F.	Wallaceburg, Ont.	100	20
Hogan, Denis	Ottawa, Ont.	500	100
Hogan, Rev. James	Merlin, Ont.	300	60
Hogan, James	Kingston, Ont.	100	20
Howe, Michael	Pembroke, Ont.	500	100
Hubbard, Francis Edmund	Sarnia, Ont.	500	100
Hughes, William Thomas	Pembroke, Ont.	1,000	200
Hutton, Charles	St. John's, Nfld.	1,000	200
Jeffrey, Ronald Angus	Araprior, Ont.	1,000	200
Jobin, Thomas	Winnipeg, Man.	200	40
Johnson, Charles Edward	Toronto, Ont.	200	40
Johnston, James J.	Charlottetown, P.E.I.	200	40
Jordan, John F.	Chesterville, Ont.	100	20

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Kaiser, Marie Anna.....	Berlin, Ont.....	500	100
Keefe, John.....	St. John, N.B.....	200	40
Kellaher, James Kennedy.....	Halifax, N.C.....	1,000	200
Kelly, Edward Devlin.....	Sherbrooke, P.Q.....	500	100
Kelly, John Francis.....	Halifax, N.S.....	500	100
Kelly, Joseph Henry.....	St. Thomas, Ont.....	100	20
Kelly, Mrs. Mary Ann.....	Ottawa, Ont.....	100	20
Kennedy, John.....	Cross Roads, Ohio, U.S.....	1,000	200
Kennedy, Rev. Joseph.....	Saraia, Ont.....	200	40
Kennedy, Patrick Angus.....	Brandon, Man.....	500	100
Kennedy, Dr. W. D.....	Vancouver, B.C.....	100	20
Kenny, Louis Francis.....	Pembroke, Ont.....	500	100
Kenny, Michael, (in trust).....	Montreal, P.Q.....	200	40
Kidd, Rev. Dr. John T.....	Toronto, Ont.....	100	20
Kimpton, Rev. John.....	Pembroke, Ont.....	500	100
LaBine, James.....	Haileybury, Ont.....	2,500	500
LaBine, John A.....	".....	2,500	500
Lacey, John P.....	Eganville, Ont.....	1,000	200
Lafleur, Israel Louis.....	Montreal, P.Q.....	500	100
Lamb, Agnes Mary.....	Windsor, Ont.....	4,000	800
Lamb, Henry John, C.E.....	".....	1,000	200
Lamoureux, Flavien C. T., M.D.....	Montreal, P.Q.....	200	40
Lamoureux, J. R. Armand.....	".....	1,000	200
Lang, John Adolph.....	Berlin, Ont.....	1,000	200
Lanigan, John F.....	Ottawa, Ont.....	500	100
Larkin, Hubert E.....	St. Catharines, Ont.....	2,500	500
Larsen, Theo.....	Halifax, N.S.....	100	20
LaRue, Joseph Arthur.....	Quebec, P.Q.....	1,000	200
Latchford, Frank R.....	Toronto, Ont.....	500	100
Lavery, William J.....	Montreal, P. Q.....	1,500	100
Lawn, Elizabeth.....	Ottawa, Ont.....	500	100
Lawlor, Richard Alban.....	Chatham, N.B.....	100	20
LeBlanc, William Henry.....	Halifax, N. S.....	500	100
Legree, Samuel Jos.....	Kingston, Ont.....	500	100
LeMerchant, James A. J.....	Halifax, N.S.....	200	40
Lemoine, St. George.....	Ottawa, Ont.....	500	100
Leroux, Louis Alfred.....	Coteau du Lac, P.Q.....	500	100
Letang, Rev. Edward Henry.....	Pembroke, Ont.....	500	100
Lynch, Daaiel Johnston.....	Campbellford, Ont.....	100	20
Lynch, James.....	Peterboro, Ont.....	100	20
Lynch, William Thomas.....	Sydney, N.S.....	200	40
Lyons, John J.....	Edmunston, N.B.....	27,500	2,000
MacAdam, Rev. Michael A.....	Antigonish, N.S.....	500	100
McArthur, James Joseph.....	Ottawa, Ont.....	300	60
McAuliffe, William H.....	".....	5,000	1,000
McCabe, Dr. James Ross.....	Strathroy, Ont.....	200	40
McCarrell, Francis Joseph.....	Arthur, Ont.....	100	20
McCarthy, Charles Edward.....	Haileybury, Ont.....	1,000	200
McCarthy, Daniel.....	Sydney, N.S.....	500	100
McCarthy, Most Rev. Edward J.....	Halifax, N.S.....	200	40
McCarthy, Dr. W. A.....	Kingston, Ont.....	100	20
McCauley, Rev. Wm. T.....	Osgoode, Ont.....	500	100
McClory, Frank.....	Lindsay, Ont.....	100	20
McCloskey, Mrs. F.....	Chesterville, Ont.....	100	20
McCloskey, Frank.....	".....	300	60
McCloskey, Francis Jr.....	".....	100	20
McCloskey, John Sydney.....	Detroit, Mich.....	1,000	200
McCool, Charles A.....	Ottawa, Ont.....	5,000	1,000
McCormac, Henry J.....	St. Georges, P.E.I.....	200	40
McCullough, Henry.....	St. John, N.B.....	100	20
McCumber, Alexander J.....	Port Arthur, Ont.....	2,500	375
MacDonald, Rt. Rev. Alexander.....	Victoria, B.C.....	300	60
MacDonald, Rev. Allan J.....	Fort Augustus, P.E.I.....	500	100
MacDonald, Allan J.....	Glance Bay, N.S.....	5,000	1,000
MacDonald, Rev. Charles.....	Bridgeport, N.S.....	2,000	400

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THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
MacDonald, Daniel Bernard	North Bealeque, P.E.I.	500	100
MacDonald, Rev. D. R.	Glen Nevis, Ont.	500	100
McDonald, Dr. Emmanuel Oscar	Glacé Bay, N.S.	2,000	400
MacDonald, Daniel Louis	"	500	100
McDonald, David	Glenfinnan, P.E.I.	200	40
MacDonald, Henry	Glacé Bay, N.S.	500	100
MacDonald, Rev. John H.	"	2,500	500
MacDonald, Rev. Maurice	Charlottetown, P.E.I.	300	60
McDonald, Rev. Pius Augustine	"	100	20
McDonald, Rev. Ronald	East Margaree, N.S.	100	20
MacDonald, William Cole	Edmunston, N.B.	200	40
MacDonald, William Jr.	Glacé Bay, N.S.	1,000	200
Macdonell, Adrain I.	Cornwall, Ont.	500	100
McDougall, Daniel Hugh	Sydney, N.S.	500	100
McDougall, Donald Joseph	Ottawa, Ont.	5,000	250
McDougall, Duncan Joseph	Toronto, Ont.	100	20
McEachern, Alexander	New Waterford, N.S.	1,500	300
McEachern, Alfred E.	Charlottetown, P.E.I.	200	40
McElderry, John Edward	Guelph, Ont.	100	20
McElderry, Vincent Jos.	"	100	20
McGee, Very Rev. Chas. E.	Stratford, Ont.	500	100
McGee, Walter Robert	Ottawa, Ont.	1,000	200
MacGillivray, Angus	Antigonish, N.S.	100	20
McGivney, James	Sherbrooke, P.Q.	300	60
McGrady, Joseph M.	Port Arthur, Ont.	2,500	500
McHugh, Hugh J.	Guelph, Ont.	1,000	200
McInerney, Rev. John Joseph	Pembroke, Ont.	1,000	200
McInnes, Rev. Roderick	Sydney, N.S.	1,000	200
McInnes, M. A.	Old Bridgeport, N.S.	1,000	200
McIntosh, Alexander, J.	Cornwall, Ont.	100	20
McIntyre, Dr. Duncan K.	Sydney, N.S.	200	40
McIsaac, John R.	"	500	100
McKenna, James	Montreal, P.Q.	2,500	500
McKenty, Dr. James	Winnipeg, Man.	2,500	500
MacKenzie, Colin	Sydney, N.S.	500	100
McKinnon, Michael J.	Glacé Bay, N.S.	500	100
MacKinnon, Dr. Wm. F.	Antigonish, N.S.	300	60
McKinley, Anthony Ignatius	Sarnia, Ont.	500	100
McLaughlan, Dr. James P.	St. John's, Nfld.	500	100
McLean, Rev. Joseph C.	Summerside, P.E.I.	300	60
McLellan, Angus A.	"	1,000	200
McLellan, Cornelius	Arlington Lot 14, P.E.I.	500	100
McLellan, Gregory J.	Charlottetown, P.E.I.	500	100
MacLeod, Rev. John Duncan	New Glasgow, N.S.	500	100
McMahon, John T.	Haileybury, Ont.	3,000	600
McMahon, Dr. Thos. Francis	Toronto, Ont.	500	100
McManany, William	Sherbrooke, P.Q.	200	40
McManany, Daniel	"	1,000	200
McManus, William John	"	500	100
McManus, Edward E.	Memramcook, N.B.	1,000	200
McManus, John W.	"	1,000	200
McManus, Reid	"	1,000	200
McMillan, John Angus, M.P.	Alexandria, Ont.	2,500	500
MacMillan, Rev. John C.	Cardigan Bridge, P.E.I.	100	20
McNally, John T.	Summerside, P.E.I.	100	20
McNamara, Thomas	Peterboro, Ont.	500	100
McNeil, Alexander S.	New Aberdeen, N.S.	2,500	500
McNeil, Hugh J.	New Waterford, N.S.	600	120
McNeil, James	Glacé Bay, N.S.	2,000	400
McNeil, John	"	1,000	200
McNeil, John J.	"	100	20
Macneil, Lewis M.	Lingan, C.B.	400	80
McNeil, Margaret	Brookline, Mass.	2,000	400
McNeil, Most Rev. Neil	Vancouver, B.C.	100	20
McParland, Michael	Gananoque, Ont.	200	40

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
MacPherson, Rev. Hugh P., D.D.	Antigonish, N.S.	1,200	240
McPhillips, Lewis G.	Vancouver, B.C.	1,000	200
McQuade, William James.	Sarnia, Ont.	500	100
McRae, Rev. Alexander Corbet.	Cornwall, Ont.	500	100
McRae, Rev. John E.	St. Andrew's W., Ont.	200	40
McTague, John S.	Guelph, Ont.	200	40
Maguire, Thomas Joseph.	Sherbrooke, P.Q.	400	80
Maher, John.	Swift Current, Sask.	1,000	200
Mahoney, William Joseph.	St. John, N.B.	100	20
Maloney, John.	Ottawa, Ont.	100	20
Maloney, John Joseph.	Toronto, Ont.	2,500	500
Maloney, Dr. Paul Joseph.	Cornwall, Ont.	500	100
Mallon, Michael Patrick.	Toronto, Ont.	200	40
Manion, Robert J., M.P.	Fort William, Ont.	200	40
Manley, Thomas.	Belleville, Ont.	100	20
Manley, Thomas, jr.	"	100	20
March, Rt. Rev. John.	Harbour Grace, Nfld.	500	100
Marrin, Philip.	Winnipeg, Man.	300	60
Martin, Mrs. Catherine.	Renfrew, Ont.	2,500	500
Martin, John J.	Sydney, N.S.	200	40
Meehan, Angus.	Pembroke, Ont.	500	100
McLanson, Harry H.	Moncton, N.B.	100	20
Menard, Frank.	Sturgeon Falls, Ont.	100	20
Merchant, James, jr.	Sydney, N.S.	100	20
Miller, A. W., M.D.	New Waterford, N.S.	6,000	1,200
Minchan, Rev. L.	Toronto, Ont.	200	40
Mooney, Miss Ailie.	Ottawa, Ont.	1,500	300
Mooney, Patrick.	Halifax, N.S.	200	40
Mooney, William Joseph.	Ottawa, Ont.	1,500	300
Monahan, Patrick.	Montreal, P.Q.	2,500	500
Monahan, Rev. Peter Joseph.	North Bay, Ont.	800	160
Moran, John Patrick.	Rockingham, Ont.	100	20
Moriarty, Rev. John Bernard.	Kentville, N.S.	2,500	500
Morissette, Oliver C.	Sherbrooke, P.Q.	1,000	200
Morrisset, John.	Newcastle, N.B.	500	100
Morgison, Miss Margaret.	Ottawa, Ont.	100	20
Morgison, Miss Mary A.	"	100	20
Mullins, John T.	Kensington, P.E.I.	100	20
Mullins, Joseph.	New Aberdeen, N.S.	1,000	200
Mulligan, David B.	Ottawa, Ont.	2,500	500
Mulligan, Mrs. Susan Hill.	"	2,500	500
Mulligan, William G.	Aylmer, P.Q.	100	20
Mulligan, Dr. William J.	Ottawa, Ont.	1,000	200
Murdock, Rev. Edward S.	Renous, N.B.	200	40
Murphy, Fergus.	Quebec, P.Q.	1,000	200
Murphy, Francis P.	Moncton, N.B.	100	20
Murphy, Dr. George Henry.	Glace Bay, N.S.	1,500	300
Murphy, George William.	Sherbrooke, P.Q.	200	40
Murphy, James.	Mount Forest, Ont.	2,000	400
Murphy, John.	Sydney, N.S.	1,000	200
Murphy, John.	Ottawa, Ont.	1,000	200
Murphy, John M.	Halifax, N.S.	1,000	200
Murphy, Dr. P. C.	Tignish, P.E.I.	200	40
Murray, Joseph L.	Pembroke, Ont.	500	100
Nagle, Thomas.	St. John, N.B.	500	100
Navin, Thomas Henry.	Moose Jaw, Sask.	2,500	500
Navin, William Adolphe.	"	2,500	500
Neville, John A.	Halifax, N.S.	500	100
Nicholson, Rev. John H.	Lingan, N.S.	500	100
Nolan, Patrick J.	Ottawa, Ont.	1,000	200
Norris, James.	Three Arms, Notre Dame, Green Bay, Nfld.	500	100
Nunan, Frank.	Guelph, Ont.	300	15
O'Brien, John.	Nelson, N.B.	1,000	200
O'Brien, John B.	Renfrew, Ont.	10,000	2,000

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THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
O'Brien, M. J.	Montreal, P.Q.	10,000	2,000
O'Brien, Rev. M. J., D.D.	Peterboro, Ont.	200	40
O'Connell, Daniel James	Sydney, N.S.	100	20
O'Connell, John R.	Ottawa, Ont.	1,000	200
O'Connell, Joseph D.	Victoria, B.C.	500	100
O'Connell, Thomas	Montreal, P.Q.	5,000	1,000
O'Connor, Miss Elizabeth A.	Ottawa, Ont.	500	100
O'Connor, James Davidson	Halifax, N.S.	300	60
O'Connor, John J.	Ottawa, Ont.	1,000	200
O'Connor, Lawrence V.	Lindsay, Ont.	500	100
O'Connor, Patrick	Ottawa, Ont.	1,000	200
O'Connor, P. J.	"	1,000	200
O'Connor, Thomas D.	Gananoque, Ont.	100	20
O'Dea, John Vincent	St. John's, Nfld.	2,000	400
O'Donnell, Thomas	Ottawa, Ont.	300	60
O'Dwyer, Francis	Edmonton, Alta.	100	20
O'Dwyer, P.	Strathroy, Ont.	200	40
O'Dwyer, William J.	Edmonton, Alberta	100	20
O'Flynn, Andrew Joseph	Wallaceburg, Ont.	500	100
O'Hara, John	Sturgeon Falls, Ont.	100	20
O'Keefe, George	Ottawa, Ont.	500	100
O'Keefe, Rev. Michael A.	Chatham, N.B.	100	20
O'Leary, Rev. James Louis, D.D.	"	100	20
O'Leary, Patrick Joseph	Ottawa, Ont.	1,000	200
O'Leary, Richard	Aylmer, P.Q.	100	20
O'Meara, John J.	Ottawa, Ont.	1,000	150
O'Mullin, Robert	Halifax, N.S.	2,000	400
O'Neil, Edward Jas.	Guelph, Ont.	100	20
O'Neil, Henry Joseph	St. John, N.B.	500	100
O'Neill, James G.	Fort William, Ont.	200	40
O'Neil, Thomas J.	Montreal, P.Q.	2,500	500
O'Regan, John	St. John, N.B.	1,000	200
O'Reilly, James	Vancouver, B.C.	10,000	2,000
O'Reilly, Michael J.	Hamilton, Ont.	500	100
O'Reilly, William F.	Placentia, Nfld.	300	60
O'Rourke, Rev. M.	Westport, Ont.	2,500	500
Orr, John B.	Toronto, Ont.	200	40
Orr, Mrs. Margaret	"	200	40
Orr, William John	"	100	20
Ostigny, Noel Adelard	Valleyfield, P.Q.	500	100
Parker, James Francis	St. John's, Nfld.	1,000	200
Peltier, Eugene Joseph	Brandon, Man.	2,500	500
Pendergast, Patrick T.	New Aberdeen, N.S.	1,000	200
Phelan, Thomas Patrick	Toronto, Ont.	7,500	1,500
Plucinski, Rev. Antoni	Whitney Pier, C.B.	100	20
Poulin, L. N.	Ottawa, Ont.	5,000	1,000
Poupore, William Joseph	Montreal, P.Q.	5,000	1,000
Poupore, George Cahill	"	1,000	200
Powers, Edward F.	St. John, B.N.	1,000	200
Quinn, Felix Patrick	Halifax, N.S.	300	60
Quinn, John	Tweed, Ont.	100	20
Quinn, Rev. John S.	"	200	40
Quinn, Winnifred Ann	Cochrane, Ont.	1,000	200
Ramsey, Charles Henry	St. John, B.N.	200	40
Redmond, Augustine V.	Superior Jet.	2,000	400
Redmond, John Patrick	Mattawa, Ont.	20,000	4,000
Redmond, William John	Maple Creek, Sask.	500	100
Reddin, James Henry	Charlottetown, P.E.I.	500	100
Regan, John	Chatham, Ont.	1,000	200
Reid, Annie G.	London, Ont.	100	20
Reilly, Edward Albert	Moncton, N.B.	500	100
Renisbarrow, Charles	Chatham, N.B.	500	100
Renouf, Rev. H. T.	Trepassey, Nfld.	200	40
Roach, Joseph Moses	Arthur, Ont.	100	20
Rodney, M. J.	Winnipeg, Man.	100	5

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Russill, Frank.....	Toronto, Ont.....	5,000	1,000
Ryan, Daniel A.....	St. John's, Nfld.....	1,000	200
Ryan, Edward Joseph.....	London, Ont.....	200	40
Ryan, Edmund J.....	Trinity, Nfld.....	3,000	600
Ryan, James.....	St. John's, Nfld.....	10,000	1,500
Ryan, John.....	Montreal, P.Q.....	1,000	200
Ryan, John.....	Ottawa, Ont.....	200	40
Ryan, John J.....	Montreal, P.Q.....	1,000	200
Ryan, Samuel J.....	St. John's, Nfld.....	500	100
Ryan, William J.....	Toronto, Ont.....	200	40
Sauve, Louis A.....	Coteau Station, P.Q.....	1,000	200
Savage, Edward.....	Moncton, N.B.....	100	20
Scollard, Rt. Rev. D. J.....	North Bay, Ont.....	100	20
Scott, William Louis.....	Ottawa, Ont.....	500	100
Scully, William E.....	St. John, N.B.....	1,000	200
Scully, Dr. William Talbot.....	St. John's, Nfld.....	400	80
Seitz, John J.....	Toronto, Ont.....	5,000	1,000
Sharpe, Henry Parsons.....	".....	200	40
Sharpe, Mrs. Mary C.....	".....	100	20
Shea, Patrick J.....	St. John's Nfld.....	500	100
Sheehy, Richard.....	Peterboro, Ont.....	200	40
Sheridan, Francis Joseph.....	Ottawa, Ont.....	100	20
Shields, Charles J.....	Halifax, Ont.....	2,000	400
Shortall, William Patrick.....	St. John's, Nfld.....	500	100
Slattery, John L.....	".....	200	40
Slattery, John P.....	Moose Jaw, Sask.....	500	100
Slattery, W.....	Ottawa, Ont.....	100	20
Smith, Eliza Josephine.....	Kentville, N.S.....	2,000	400
Smith, George W.....	North Bay, Ont.....	100	20
Smith, John Joseph.....	Regina, Sask.....	1,000	200
Somers, Thomas.....	Antigonish, N.S.....	200	40
Stafford, William H.....	Almonte, Ont.....	500	100
Stafford, William H.....	".....	100	20
Steckel, Mrs. Mary Ann.....	Ottawa, Ont.....	500	100
Street, Douglas R.....	".....	2,500	500
St. Pierre, John Charles.....	Sherbrooke, P.Q.....	200	40
Sullivan, Harry J.....	Chatham, Ont.....	100	20
Sullivan, J. M.....	Calgary, Alta.....	500	100
Sullivan, Dr. Michael Thomas.....	New Aberdeen, N.S.....	5,000	1,000
Sullivan, William.....	Saskatoon, Sask.....	300	60
Sunstrum, Robert P.....	Mattawa, Ont.....	1,000	200
Tansey, Owen H.....	Montreal, P.Q.....	500	100
Thauvette, Dr. Joseph.....	Cedars, P.Q.....	200	40
Tepoorten, Julius Andrew.....	Vancouver, B.C.....	2,500	500
Thompson, Rev. A. McD.....	Glac Bay, N.S.....	200	40
Thompson, J. A. C.....	Ganaoquoque, Ont.....	500	100
Tillman, Anthony.....	London, Ont.....	200	40
Tobin, Mary Ann.....	Glac Bay, N.S.....	300	60
Tobin, William Henry.....	St. John's, Nfld.....	1,000	200
Tobin, William R.....	Glac Bay, N.S.....	200	40
Tompkins, Rev. J. J.....	Antigonish, N.S.....	300	60
Tracy, Rev. Thomas J.....	Sheenboro, P.Q.....	500	100
Trainor, Rev. Thomas H.....	Cache Bay, Ont.....	200	40
Travers, Thomas.....	Sudbury, Ont.....	200	30
Valiquet, Ulric.....	Ottawa, Ont.....	2,000	400
Veitch, Edward Joseph.....	Renaie, Man.....	200	40
Vernier, George Romuald.....	Coteau Landing, P.Q.....	500	100
Wadden, Frederick J.....	St. John's, Nfld.....	500	100
Walsh, Dr. Frank.....	Guelph, Ont.....	1,000	50
Walsh, John Henry.....	Sherbrooke, P.Q.....	2,000	400
Warde, James Denis.....	Toronto, Ont.....	2,500	500
Wheelan, James Edward.....	Regina, Sask.....	200	40
Whelan, Rev. Stephen Joseph.....	North River, Nfld.....	500	100
Whibbs, Rev. George Francis.....	Campbellford, Ont.....	800	150
Williams, Arthur P.....	Chatham, N.B.....	300	60

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THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Wilson, James S.....	Ottawa, Ont.	300	60
Wiltsey, Darius Henry.....	Pembroke, Ont.....	1,000	200
Wiltsey, Mrs. Ellen A.....	"	500	100
Wims, W. K.....	Belleville, Ont.....	100	20
Winans, B. G. (in trust).....	Montreal, P.Q.....	2,500	500
Wooten, George Richard.....	Halifax, N. S.....	200	40
Wooten, Alfred Gerald.....	Halifax, N.S.....	200	40
Woodcutter, Rev. Francis.....	Moose Jaw, Sask.....	2,500	500
Young, Daniel	New Aberdeen, N.S.....	1,000	200
Young, Dr. Charles A.....	Ottawa, Ont.....	1,000	200
		\$ 694,900	\$ 126,865

SESSIONAL PAPER No. 8

CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at Feb. 2, 1914).

Shareholders' Directors: J. K. Macdonald, Pres.; Sir Ed. B. Osler; Col. D. R. Wilkie; Cawthra Mulock; Jos. Henderson; W. C. Macdonald; Lieut. Col. A. E. Gooderham; Thos. J. Clark.
Policyholders' Directors: W. D. Matthews, Vice-Pres.; Sir Wm. Whyte; John Macdonald, Lieut. Col. J. F. Michie.

LIST OF SHAREHOLDERS—(As at December 31, 1913.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Alley, Florence M.	Toronto.	6,600	660
Burpee, Estate Hon. I.	St. John, N.B.	10,000	1,000
Burgess, Ralph K., Estate of.	Toronto.	2,000	200
Ball, Miss Louisa A.	Toronto.	5,000	500
Ball, Miss Florence S.	Toronto.	5,000	500
Ball, Estate of R. L.	Toronto.	5,000	500
Barnhart, Miss Helen.	New York.	5,000	500
Britton, Hon. Byron M.	Toronto.	10,500	1,050
Benson, Miss Clara C.	Port Hope.	2,000	200
Cairns, Miss Marzetta I.	Virgil.	5,000	500
Cairns, Miss Marzetta I., (In trust).	Virgil.	38,000	3,800
Cameron, Mrs. Carrie E.	The Manse, West Hill Sear- boro Township.	16,700	1,670
Cherrinman, Mrs. Julia.	London, England.	62,000	6,200
Clark, Thomas J.	Toronto.	2,500	250
Catheart, Rev. Nassau.	Guernsey, C. I., G. B.	6,000	600
Caulfield, Miss M. K.	Toronto.	3,000	300
Campbell, A. J., Trustee.	Truro, N.S.	4,000	400
Cork, George.	Toronto.	3,500	350
Culver, Miss M. M.	Simcoe.	7,500	750
Chewett, Miss H. M. A.	St. Catharines.	6,700	670
Chewett, Miss K. R.	St. Catharines.	5,900	590
Dixon, Estate of B. Homer.	Toronto.	20,000	2,000
Dunn, Estate of James L.	St. John, N.B.	4,000	400
Goldie, Miss Esther.	Ayr, Ont.	11,000	1,100
Gravel, Joseph O., (In trust).	Montreal.	5,000	500
Gripton, C. M.	St. Catharines.	44,000	4,400
Gripton, Mrs. E. J.	St. Catharines.	31,000	3,100
Gooderham, Alfred.	Toronto.	35,600	3,560
Gooderham, Lt-Col. A. E.	"	2,500	250
Graham, Mrs. M. J.	"	9,500	950
Graham, Mrs. M. J., (In trust).	"	22,500	2,250
Gibbs, W. H.	"	2,000	200
Hooper, Estate of C. E.	St. Catharines.	10,000	1,000
Hingston, Estate of Sir W. H.	Montreal.	35,000	3,500
Hague, Mrs. Jemina.	London.	5,000	500
Hale, Jeffery.	"	10,000	1,000
Hamilton, Mrs. Frances E., Executrix.	Toronto.	5,700	570
Henderson, Joseph.	"	2,500	250
Jones, Mrs. Mary J.	St. John, N.B.	4,000	400
Jones, Mrs. E. B.	Cincinnati, O.	21,200	2,120
Johnston, H. J.	Montreal.	10,000	1,000
Kerns, Mrs. Helen C.	Burlington.	4,500	450
Long, John J., Trustee.	Collingwood.	2,200	220
Mason, A. J. & Mary L., executors.	Toronto.	10,000	1,000
Mason, Alice E.	"	6,600	660
Mason, Amy E.	"	6,600	660
Marani, Sarah B.	"	7,000	700
Mason, Douglas H. C.	"	6,600	660
Macdonald, Miss Jean E.	"	1,900	190
Macdonald, Miss Mary W.	"	3,100	310
Mason, J. Cooper & Dodds, C. K., (In trust).	"	12,500	1,250
Macdonald, Miss Charlotte H.	"	5,800	580
Macdonald, Rev. Donald B.	"	5,000	500
Macdonald, John K., (In trust).	"	3,600	360
Macdonald, John K., (In trust).	"	7,200	720
Macdonald, John K.	"	40,200	4,020
Macdonald, Chas. S., (In trust).	"	500	50

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CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Macdonald, Chas. S.	Toronto	9,300	930
Macdonald, Mrs. Ethel M.	"	1,000	100
Moore, Miss R. M.	"	1,500	150
Myers, Estate of the late Alfred	New York	15,000	1,500
Malloch, Mrs. O. C. E.	Toronto	5,000	500
Merritt, Mrs. Grace C.	Indianapolis	5,000	500
Mulock, Cawthra	Toronto	22,600	2,260
Milne, Mrs. Mabel G.	North Bay	8,400	840
Mitchell, W. G. & Co., (In trust)	Toronto	10,000	1,000
McMaster, Miss Hattie D., (In trust)	Collingwood	7,000	700
Nesbitt, Hon. Wallace	Toronto	1,100	110
Oldright, Dr. William	"	5,000	500
Oster, Sir Edmund B., M.P.	"	33,500	3,350
Penny, E. Goff	Montreal	4,000	400
Patterson, William G.	Toronto	2,500	250
Prevost, Mrs. Sarah B.	Cheltenham, Eng.	8,600	860
Paisley, Mrs. Louise F.	Sackville, N.B.	10,000	1,000
Perry, Norman D., (In trust)	Toronto	40,000	4,000
Rose, Mrs. Catherine R.	"	3,300	330
Swan, Henry	"	20,000	2,000
Smith, Mrs. Emily G.	Guelph	4,600	460
Smith, Mrs. Edith G.	Toronto	3,500	350
Toronto General Trusts Corpn.	"	5,000	500
Toronto General Trusts Corpn. (Trustees)	"	50,000	5,000
Toronto General Trusts Corpn. (Executors)	"	10,000	1,000
Wadsworth, Mrs. E.	Weston	8,000	800
Wellington, Mrs. Helena G.	Toronto	37,700	3,770
Wilkie, D. R., Col.	"	5,000	500
Young, Hon. James, Estate of.	Galt	20,000	2,000
VanderSmitten, Elizabeth S.	Toronto	6,600	660
Vigeon, Harry, C. A.	"	2,000	200
Winterbottom, Mrs. Marion McD.	New York	9,100	910
		\$ 1,000,000	\$ 100,000

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 14, 1914).

Geo. B. Woods, President; J. W. Scott and Joseph Rosser, Vice-Presidents; Emerson Coatsworth, K.C., A. F. MacLaren, Angus McKay, M.D., Sidney Jones, M. Rawlinson, E. E. Sharpe, H. W. Aikins, M.D.

LIST OF SHAREHOLDERS (As at Dec. 31st, 1913).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Adams, Dr. H.....	Embro, Ont.....	1,000 00	200 00
Adams, Rev. W. H.....	Toronto.....	1,000 00	200 00
Aikins, Dr. H. Wilberforce.....	".....	25,500 00	5,100 00
Aikins, Lydia E. L.....	".....	15,000 00	3,000 00
Aikins, Moses Henry.....	Burnhamthorpe, Ont.....	10,000 00	2,000 00
Allin, Hiram.....	Ostrander, Ont.....	4,000 00	800 00
Allison, Thomas.....	Teeswater, Ont.....	2,000 00	400 00
Anderson, Wm. J.....	Listowel, Ont.....	1,000 00	200 00
Annis, Chas. A.....	Port Union, Ont.....	500 00	100 00
Annis, Mrs. Mary J.....	Port Union, Ont.....	500 00	100 00
Applebe, Dr. James.....	Parry Sound, Ont.....	500 00	100 00
Armour, Joseph.....	Ingersoll, Ont.....	500 00	100 00
Arthur, Dr. J. Robins.....	Collingwood, Ont.....	2,000 00	400 00
Aulsebrook, G. O.....	Winnipeg, Man.....	1,500 00	300 00
Bandel, Mrs. Mary.....	Toronto.....	500 00	100 00
Bannerman, Dr. J. G.....	Owen Sound, Ont.....	200 00	40 00
Barclay, Robert (Estate) c/o D. W. McKerchar	Winnipeg, Man.....	2,500 00	500 00
Bartley, Mrs. Elsie.....	Ingersoll, Ont.....	2,000 00	400 00
Batmaa, Susan Gertrude.....	Kincardine, Ont.....	1,000 00	200 00
Bayley, Susan C.....	Johnville, Que.....	400 00	80 00
Bean, Mary E.....	Woodstock, Ont.....	2,000 00	400 00
Bennett, Maggie L.....	Calgary, Alta.....	600 00	120 00
Bennett, Dr. W. H.....	Tilsonburg, Ont.....	500 00	100 00
Bingham, Dr. G. S.....	Hamilton, Ont.....	1,000 00	200 00
Birss, Francis.....	Harristown, Ont.....	2,000 00	400 00
Boulton, G. H.....	Toronto.....	1,000 00	200 00
Boyer, John.....	Kincardine, Ont.....	1,000 00	200 00
Bray, Thomas L.....	Toronto.....	1,000 00	200 00
Bright, Mrs. Mary Addison.....	Toronto.....	500 00	100 00
Bright, W. D.....	Seaforth, Ont.....	500 00	100 00
Brine, F. E.....	Phoenix, B.C.....	500 00	100 00
Briscoe, R. A.....	Galt, Ont.....	1,000 00	200 00
Bromley, John.....	Pembroke, Ont.....	1,000 00	200 00
Brook, Mrs. Jenima and James Nelson Hay, Executors of Estate of B. F. Brook.....	Listowel, Ont.....	6,000 00	1,200 00
Brown, C. J.....	Winnipeg, Man.....	2,000 00	400 00
Brown, Jos. A..... (In trust for Edna M. Brown).	Collingwood, Ont.....	400 00	80 00
Burgess, James.....	Tilbury, Ont.....	500 00	100 00
Burgess, Robt. F. G.....	Port Arthur, Ont.....	1,000 00	200 00
Burkholder, J. R.....	St. Thomas, Ont.....	1,000 00	200 00
Batler, Edward J.....	St. Thomas, Ont.....	500 00	100 00
Cabill, Ed.....	Winnipeg, Man.....	1,000 00	200 00
Cameroon, Dr. W. A.....	Araprior, Ont.....	500 00	100 00
Campbell, Archibald.....	Woodsville, Ont.....	1,000 00	200 00
Campbell, A. M.....	Lacombe, Alta.....	2,000 00	400 00
Carless, Richard.....	Tilbury, Ont.....	100 00	20 00
Carter, Estate of Charles Sperry, c/o DeWitt Carter.....	Port Colborne, Ont.....	1,000 00	200 00
Carter, DeWitt.....	Port Colborne, Ont.....	1,000 00	200 00
Cassels, Duncan S. (Trustee).....	Toronto.....	5,000 00	1,000 00
Chambers, Mrs. Lottie.....	Vancouver, B.C.....	4,000 00	800 00
Clapp, David.....	LePas, Man.....	1,000 00	200 00
Clare, Rev. George R.....	Millbrook, Ont.....	1,000 00	200 00
Clark, Mrs. Adelaide L.....	Toronto.....	3,000 00	1,000 00
Clark, C. W.....	Winnipeg, Man.....	4,000 00	800 00
Clark, Nelson.....	Weston, Ont.....	2,000 00	400 00
Clarke, Harry Hawkins.....	Halibarton, Ont.....	2,000 00	400 00
Coates, P. H.....	Johnville, Que.....	400 00	80 00

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THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Coatsworth, Emerson.....	Continental Life Bldg., Tor- onto, Ont.....	7,900 00	1,580 00
Coatsworth, Mrs. Helen, c/o E. Coatsworth.....	Toronto.....	2,500 00	500 00
Cochrane, Jno.....	Ayr, Ont.....	1,000 00	200 00
Cochrane, Mrs. Margaret.....	Ayr, Ont.....	1,000 00	200 00
Codd, Miss Annie, S. W.....	Berlin, Ont.....	2,000 00	400 00
Cohoe, John G.....	Memphis, Tenn.....	1,000 00	200 00
Corbett, Alex.....	Waukesha, Wis., U.S.A.....	500 00	100 00
Corbould, Gordon E. (Trustee).....	New Westminster, B.C.....	4,000 00	800 00
Cowan, S. B.....	Portage la Prairie, Man.....	21,000 00	4,200 00
Cowen, Jno.....	Grand Valley, Ont.....	5,000 00	1,000 00
Cowper, Mrs. Annie M.....	Dundas, Ont.....	500 00	100 00
Cram, George.....	Morden, Man.....	1,000 00	200 00
Crosby, A. B.....	Halifax, N.S.....	1,000 00	200 00
Crowe, J. Frank.....	Halifax, N.S.....	3,000 00	600 00
Dafoe, Isaiah B.....	Aultsville, Ont.....	1,000 00	200 00
Davidson, Mrs. Jessie.....	Toronto.....	1,500 00	300 00
Davidson, Sophia E.....	Neepawa, Man.....	2,000 00	400 00
Diekey, J. H.....	Trenton, Ont.....	1,000 00	200 00
Dickson, James D., Principal Collegiate Ins.....	Niagara Falls, Ont.....	1,000 00	200 00
Dickson, Dr. W. W. (Estate) c/o W. H. Williams, of White & Williams.....	Pembroke, Ont.....	1,000 00	200 00
Douglas, D. H.....	Chatham, Ont.....	1,000 00	200 00
Douglas, W. G.....	Winnipeg, Man.....	500 00	100 00
Dunsford, Chas. Rubidge.....	Morden, Man.....	1,000 00	200 00
Drummond, H. M.....	Winnipeg, Man.....	500 00	100 00
Dyer, William D.....	Columbus, Ont.....	500 00	100 00
Edgecombe, Fred B.....	Fredericton, N.B.....	1,000 00	200 00
Egbert, William.....	Milverton, Ont.....	1,000 00	200 00
Elliot, Thomas.....	Molesworth, Ont.....	1,500 00	300 00
Elliot, William.....	Mitchell, Ont.....	2,000 00	400 00
Etherington, Joseph.....	Binbrook, Ont.....	200 00	40 00
Farley, Mrs. Ethel E.....	Trenton, Ont.....	1,000 00	200 00
Farley, Dr. John J.....	Belleville, Ont.....	1,000 00	200 00
Farmer, Rev. Samuel J.....	Brantford, Ont.....	400 00	80 00
Ferguson, Duncan.....	Stratford, Ont.....	2,000 00	400 00
Ferguson, Hugh.....	Moosojaw, Sask.....	2,500 00	500 00
Flintoft, John.....	Drummond, Ont.....	1,000 00	200 00
Floyd, Rev. M.P.....	Marshall, Sask.....	1,000 00	200 00
Forrester, Andrew (Estate) D. A. Forrester.....	Clinton, Ont.....	8,000 00	1,600 00
Foster, James.....	Tilbury, Ont.....	1,300 00	260 00
Frame, J. F.....	Vancouver, B.C.....	4,000 00	800 00
Fulton, George.....	Ailsa Craig, Ont.....	1,000 00	200 00
Furniss, Frederick Little.....	Beaverton, Ont.....	2,000 00	400 00
Furniss, Mrs. Mary P.....	".....	2,000 00	400 00
Gawley, Margaret W.....	Binbrook, Ont.....	400 00	80 00
Gibson, Dr. James L.....	Lynden, Ont.....	5,000 00	1,000 00
Gilchrist, Dr. W. C.....	Orillia, Ont.....	2,000 00	400 00
Gillies, Archibald Ives.....	Glendale, Cal.....	2,400 00	480 00
Gilroy, G. R.....	Mount Forest, Ont.....	500 00	100 00
Glass, D.....	Toronto.....	1,000 00	200 00
Goodspeed, Anna (executrix), Joseph S. Longley, and Fred W. Bishop, (Executors of Calvin Goodspeed, Estate).....	c/o F. W. Bishop, Paradise, N.S.....	4,000 00	800 00
Graham, J. C.....	Winnipeg, Man.....	3,000 00	600 00
Grant, James (Estate).....	c/o W. G. Hyland, Orange- ville, Ont.....	1,000 00	200 00
Green, Kate E.....	Greenwood, Ont.....	1,000 00	200 00
Greenwood, R.....	Toronto.....	1,000 00	200 00
Gregory, Rev. J. W.....	Lakefield, Ont.....	1,200 00	240 00
Gregory, Mrs. Mary.....	Bloor St. W., Toronto, Ont.....	500 00	100 00
Gunn, Hector.....	Toronto.....	1,000 00	200 00
Gunn, N. B.....	Ingersoll, Ont.....	2,500 00	500 00
Guthrie, Catherine Mary.....	Ayr, Ont.....	500 00	100 00

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Guthrie, Robert.....	Ayr, Ont.....	500 00	100 00
Hall, Miss Frances.....	Guelph, Ont.....	2,500 00	500 00
Hall, Miss M. A.....	".....	2,500 00	500 00
Hall, W. J.....	Expanse, Sask.....	1,000 00	200 00
Hart, Thomas.....	Innerkip, Ont.....	1,000 00	200 00
Hart, Thomas M.....	".....	1,000 00	200 00
Harvey, Dr. E. E.....	Norwich, Ont.....	1,000 00	200 00
Hastings, Thomas A.....	Toronto.....	500 00	100 00
Hays, Robert Cockburn.....	Goderich, Ont.....	2,000 00	400 00
Henderson, H. E.....	Brandon, Man.....	1,000 00	200 00
Henwood, Dr. J. M.....	Toronto.....	1,000 00	200 00
Herald, Chas. A.....	Hamilton, Ont.....	5,000 00	1,000 00
Herald, W. J.....	Sydney, N. S.....	3,200 00	640 00
Herbert, Miss Martha H.....	Belleville, Ont.....	7,500 00	1,500 00
Higginbotham, Mrs. Lorida.....	Virden, Man.....	800 00	160 00
Hoig, Dr. D. S.....	Oshawa, Ont.....	1,500 00	300 00
Holden, Jno. B.....	Toronto, Ont.....	3,000 00	600 00
Hope, Mrs. Grace J.....	Edmonton, Alta.....	1,000 00	200 00
Hornby, Mrs. Sara Maud.....	Ruthilda, Sask.....	1,000 00	200 00
Howey, Dr. R.....	Owen Sound, Ont.....	1,000 00	200 00
Hunt, Jno. D.....	Carberry, Man.....	100 00	20 00
Hunton, Edith E.....	e/o Prof. S. W. Hunton, Sack- ville, N.B.....	1,000 00	200 00
Jamieson, Dr. C. J.....	Winnipeg, Man.....	500 00	100 00
Jacques, Dr. W. S.....	Trenton, Ont.....	2,500 00	500 00
Johnston, W. H.....	Winnipeg, Man.....	2,000 00	400 00
Jones, Ruth.....	e/o Sid. Jones, Toronto, Ont.....	5,000 00	1,000 00
Jones, Sidney.....	Toronto.....	50,000 00	10,000 00
Jull, Bennett (Estate).....	e/o T. Worthington Jull, Toronto.....	1,000 00	200 00
Kean, Hugh.....	Guelph, Ontario.....	2,500 00	500 00
Jno. Farquharson & Robt. Keith, Executors of the Estate of Donald Keith.....	Teeswater, Ont.....	1,000 00	200 00
Kidd, W. G.....	Kingston, Ont.....	1,000 00	200 00
Lane, Jno. J.....	Winnipeg, Man.....	1,000 00	200 00
Lauehland, William.....	Oshawa, Ont.....	1,000 00	200 00
Lawrence, W. J.....	Port Hope, Ont.....	2,000 00	400 00
Lee, Charles H.....	Agricultural College, Winni- peg, Man.....	500 00	100 00
Lee, W. F.....	Winnipeg.....	4,500 00	900 00
Leishman, Alex.....	Toronto, Ont.....	3,000 00	600 00
Lilhe, J. T.....	Orillia, Ont.....	500 00	100 00
Lindley, Mrs. M. E.....	Ingersoll, Ont.....	4,100 00	820 00
Logan, John X.....	London, Ont.....	200 00	40 00
Long, Clarence.....	Arthur, Ont.....	1,000 00	200 00
Loucks, Minnie.....	Morrisburg, Ont.....	400 00	80 00
Luekens, Rev. Traiton.....	Schreiber, Ont.....	2,500 00	500 00
Ludlow, William.....	Dundalk, Ont.....	1,000 00	200 00
Lunan, Alex. Lawson.....	Toronto, Ont.....	4,000 00	800 00
Mabee, Mrs. Sarah.....	Winnipeg.....	1,000 00	200 00
MacEwan, Jno. A.....	Bratton, Sask.....	3,000 00	600 00
MacKay, Dr. Hugh.....	Carberry, Man.....	500 00	100 00
MacKechmie, Dr. Lachlan N.....	Vancouver, B.C.....	5,000 00	1,000 00
MacLaren, A. F.....	Toronto.....	5,000 00	1,000 00
MacLaren, Jno. A.....	Ottawa, Ont.....	5,000 00	1,000 00
MacLeod, Malcolm Hugh.....	East Toronto P.O., Ont.....	1,000 00	200 00
Mair, Jno.....	Collingwood, Ont.....	200 00	40 00
Mair, Mrs. Agnes.....	".....	300 00	60 00
Marsh, Rev. Daniel B.....	Springville, Ont.....	200 00	40 00
Marsh, D. W.....	Calgary, Alta.....	2,000 00	400 00
Mather, Samuel.....	Tilbury, Ont.....	1,000 00	200 00
Matheson, Dr. Jno. S.....	Brandon, Man.....	1,000 00	200 00
Matheson, R. M.....	".....	2,000 00	400 00
Matte, J. S.....	e/o T. B. Renaud & Co., Quebec.....	1,000 00	200 00

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THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Meldrum, Mrs. Maud Rebecca.....	New Durham, Ont.....	1,000 00	200 00
Menzies, Mrs. Maggie.....	Ailsa Craig, Ont.....	2,000 00	400 00
Metcalfe, Thomas H.....	Portage la Prairie, Man.	1,000 00	200 00
Metcalfe, Hon. Thos. L.....	Winnipeg, Man.....	5,000 00	1,000 00
Millar, James.....	Arnprior, Ont.....	500 00	100 00
Mitroy, Dr. Thomas M.....	Winnipeg, Man.....	2,000 00	400 00
Minshall, Dr. H.....	Brownsville, Ont.....	2,000 00	400 00
Mooney, William S.....	Vankleek Hill, Ont.....	5,000 00	1,000 00
Moore, James.....	Brooklin, Ont.....	1,000 00	200 00
Morgan, J.....	Walkerton, Ont.....	1,000 00	200 00
Mosely, Jno.....	Goderich, Ont.....	3,000 00	600 00
Muir, James.....	Calgary, Alta.....	500 00	100 00
Muma, Mrs. G. B.....	Ayr, Ont.....	1,000 00	200 00
Munro, Hugh.....	Alexandria, Ont.....	6,000 00	1,200 00
Murray, Rev. J. L. (Estate).....	Kerr, Bull, Shaw & Mont- gomery, Toronto, Ont....	2,000 00	400 00
McArthur, A. G.....	Emerson, Man.....	100 00	20 00
McArthur, George.....	St. John, N.B.....	500 00	100 00
McCallum, J. R.....	Welland, Ont.....	10,000 00	2,000 00
McCowan, David.....	Portage la Prairie, Man.....	1,000 00	200 00
McCowan, Jno.....	" ".....	1,000 00	200 00
McCutcheon, Mrs. Bathalia.....	Petrolia, Ont.....	1,000 00	200 00
McDermott, Patrick J.....	Minnedosa, Man.....	1,000 00	200 00
McGill, Miss Flora (in trust).....	Toronto.....	2,000 00	400 00
McGill, Mrs. Mary.....	" ".....	5,500 00	1,100 00
McKay, Dr. Angus.....	Ingersoll, Ont.....	5,000 00	1,000 00
McKee, Dr. J. Fennell.....	Indianapolis, Ind.....	1,000 00	200 00
McKenzie, Dr. T.....	Toronto.....	2,500 00	500 00
McKinlay, Charles.....	Georgetown, Ont.....	400 00	80 00
McLagan, Mrs. Sarah Ann.....	Mitchell, Ont.....	1,000 00	200 00
McLaughlin, R. T.....	Alba, Ont.....	500 00	100 00
McMillan, Hon. Hugh.....	Lindsay, Ont.....	2,500 00	500 00
McNally, Ervin C.....	Blair, Ont.....	2,000 00	400 00
McPhillips, F.....	Toronto, Ont.....	1,000 00	200 00
McRitchie, Dr. Thos. L.....	Harwich, Ont.....	1,000 00	200 00
Newstead, John.....	Guelph, Ontario.....	1,000 00	200 00
Newstead, Thomas.....	Guelph, Ontario.....	1,000 00	200 00
Nichols, Edward.....	Mitchell, Ont.....	5,000 00	1,000 00
Nisbet, Jno.....	Owen Sound, Ont.....	2,500 00	500 00
Norris, James.....	North Bay, Ont.....	1,000 00	200 00
Oakes, I. B.....	Wolfville, N.S.....	2,000 00	400 00
Oliver, James.....	Toronto.....	10,000 00	2,000 00
Park, Mrs. L. H.....	Myrtle, Ont.....	500 00	100 00
Pasmore, W. J.....	Guelph, Ont.....	1,000 00	200 00
Paterson, Miss Helen M.....	Toronto.....	5,000 00	1,000 00
Paterson, N. L.....	Toronto, Ont.....	11,000 00	2,200 00
Paterson, Neil L.....	Woodville, Ont.....	2,000 00	400 00
Pellatt, Sir Henry M.....	Toronto.....	3,000 00	600 00
Philp, Dr. W. H.....	" ".....	500 00	100 00
Piper, Samuel T.....	Fleming, Sask.....	3,000 00	600 00
Porter, H. A.....	Oshawa, Ontario.....	500 00	100 00
Pritchard, A. J.....	Fergus, Ont.....	800 00	160 00
Puddicombe, Miss Annie Brooks.....	Haysville, Ont.....	6,000 00	1,200 00
Puddicombe, Miss Frances B.....	" ".....	4,000 00	800 00
Quinn, Rev. Samuel.....	Vienna, Ont.....	500 00	100 00
Rae, James.....	Medicine Hat, Alta.....	2,000 00	400 00
Rawlinson, Marmaduke.....	Toronto.....	5,000 00	1,000 00
Reekie, J. S.....	Vancouver, B.C.....	1,000 00	200 00
Reid, J. B. (in trust).....	c/o Reid Lumber Co., Tor- onto, Ont.....	5,000 00	1,000 00
Richardson, J. T.....	Toronto, Ont.....	1,000 00	200 00
Robinson, William.....	Stevensville, Ont.....	500 00	100 00
Rogerson, Jno. Alexander.....	Arthur, Ont.....	1,000 00	200 00
Rosser, Joseph.....	Toronto, Ont.....	6,000 00	1,200 00
Rothwell, Mrs. Ellen N.....	Ingersoll, Ont.....	500 00	100 00

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Rutherford, Dr. S. T.....	Stratford, Ont.....	1,000 00	200 00
Savage, Agnes Grey.....	Chesley, Ontario.....	500 00	100 00
Scott, J. W.....	Listowel, Ont.....	15,000 00	3,000 00
Sebert, Louis J.....	Brooklin, Ont.....	500 00	100 00
Sharpe, E. E.....	Winnipeg.....	5,000 00	1,000 00
Shultis, Dr. Jno.....	Heathcote, Ont.....	100 00	20 00
Shunk, Mrs. Mona.....	Morgantown, Monongalia Co. West Virginia.....	27,500 00	5,500 00
Siddal, George A. (in trust).....	Lucknow, Ont.....	1,000 00	200 00
Simpson, William.....	Port Huron, Mich.....	3,500 00	700 00
Sinclair, Mrs. Evelyn Martha.....	Toronto.....	1,000 00	200 00
Smale, Dr. W. M. B., Administrator of the estate of Dr. S. B. Smale.....	Chicago, Ill.....	2,500 00	500 00
Smith, Dr. Dalton.....	Mitchell, Ont.....	1,000 00	200 00
Smith, Mrs. Harriet.....	Dundas, Ont.....	500 00	100 00
Spurr, Edward Youle.....	Toronto.....	1,000 00	200 00
Stee, Rosa E.....	Stratford, Ont.....	8,000 00	1,600 00
Stephens, Russell.....	Vankleek Hill, Ont.....	500 00	100 00
Stevenson, Dr. Wm. J.....	London.....	1,000 00	200 00
Stewart, Alan M.....	Morden, Man.....	1,000 00	200 00
Stewart, Rev. Alex.....	Toronto.....	8,000 00	1,600 00
Stewart, Miss Barbara F.....	Winnipeg, Man.....	1,000 00	200 00
Steward, Jos. & Cora E. Steward (or the survivor).....	Winger, Ont.....	500 00	100 00
Stringer, C. W.....	Toronto.....	2,000 00	400 00
Sudworth, W. A.....	Ingersoll, Ont.....	4,000 00	800 00
Sykes, Jno.....	Mitchell, Ont.....	2,500 00	500 00
Thompson, Mrs. Mary.....	Orillia, Ont.....	1,000 00	200 00
Todd, Dr. J. O.....	Winnipeg.....	2,500 00	500 00
Tonge, J. H.....	St. Thomas, Ont.....	1,000 00	200 00
Trott, William D.....	Colingwood, Ont.....	2,000 00	400 00
Tufts, H. F.....	Wolfville, N.S.....	5,000 00	1,000 00
Tufts, R. W.....	".....	5,000 00	1,000 00
Turnbull, Dr. Alf. R.....	Moosejaw, Sask.....	2,000 00	400 00
Turnbull, Elizabeth S.....	St. Marys, Ont.....	1,000 00	200 00
Turnbull, Walter.....	Hamilton, Ont.....	1,500 00	300 00
Tye, Miss Annie E.....	Haysville, Ont.....	500 00	100 00
Veitch, Dr. George.....	Port Elgin, Ont.....	500 00	100 00
Wadel, Joseph.....	Teeswater, Ont.....	3,000 00	600 00
Walker, Rev. Harry.....	Cardinal, Ont.....	500 00	100 00
Walker, Jno. A.....	Chatham, Ont.....	1,000 00	200 00
Walker, Joseph.....	Fredericton, N.B.....	1,000 00	200 00
Warren, Margaret Henrietta.....	East Orange, N.J., U.S.A.....	2,000 00	400 00
Way, Bidwell.....	Hamilton, Ont.....	2,000 00	400 00
Wheeler, Miss Melvina L.....	No. Wilmington, Mass.....	400 00	80 00
Wheelihan, Jno. David.....	Campbelloville, Ont.....	3,000 00	600 00
Whimster, P.....	Portage la Prairie, Man.....	1,000 00	200 00
Wishart, D. E. Staunton.....	Toronto.....	400 00	80 00
Woods, Geo. B.....	Toronto, Ont.....	7,800 00	1,500 00
Woods, Geo. B., in trust for Cosie I. Woods.....	".....	2,500 00	500 00
Woods, Geo. B., and Sidney Jones (in trust).....	".....	300,000 00	60,000 00
Whyte, Dr. J. T.....	Killarney, Man.....	100 00	20 00
Young, Mrs. Maria.....	c/o Rev. W. J. Young, Nap- anee, Ont.....	1,000 00	200 00
Young, Mrs. Martha C.....	Detroit, Mich.....	2,000 00	400 00
Totals.....		\$1,000,000 00	\$200,000 00

4 GEORGE V., A. 1914

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS (As at Feb. 14, 1914.)

Shareholders' Directors:—G. T. Somers, Pres.; J. G. Kent, Vice-Pres.; H. S. Strathy; R. L. McCormack; W. D. Lummis.

Policyholders' Directors:—H. M. Mowat, Vice-Pres.; Wm. Georgeson; Joseph Clark; F. R. McD. Russell.

LIST OF SHAREHOLDERS (As at Dec. 31, 1913.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Ainley, Norman.....	Toronto.....	10	1,000 00	250 00
Aitken, W. H.....	Charlottetown.....	12	1,200 00	300 00
Alexander, W. H., M. D.....	Toronto.....	2	200 00	50 00
Allison, J. Walter.....	Halifax.....	10	1,000 00	250 00
Anderson, Alex.....	Charlottetown.....	2	200 00	70 00
Anderson, Wm.....	Toronto.....	25	2,500 00	625 00
Archibald, Chas.....	Halifax.....	1	100 00	25 00
Aston, Geo.....	Valleyfield, Que.....	1	100 00	60 00
Auld, Geo.....	Charlottetown.....	2	200 00	50 00
Barker, Samuel, M. P.....	Hamilton.....	50	5,000 00	2,500 00
Barker, E. P.....	White River.....	5	500 00	125 00
Breans, W. E., (Trust).....	St. Johns, Nfld.....	2	200 00	50 00
Bauer, W. A.....	Vancouver.....	10	1,000 00	250 00
Baxter, C. S.....	Victoria.....	5	500 00	35 79
Beck Mfg. Co., Ltd.....	Penetang.....	12	1,200 00	300 00
Beer, Edgar G.....	Toronto.....	3	300 00	75 00
Beer, Vernon L.....	Toronto, Ont.....	2	200 00	50 00
Bendelari, Mrs. A. A.....	Cleveland, Ohio.....	4	400 00	100 00
Betts, G. L.....	Schelt, B.C.....	5	500 00	25 35
Bingay, Jacob.....	Yarmouth, N.S.....	5	500 00	500 00
Black, W. A.....	Winnipeg.....	5	500 00	125 00
Black, W. C.....	Lacombe, Alta.....	5	500 00	125 00
Black, Mary C.....	Montreal.....	5	500 00	125 00
Black, W. A.....	Halifax.....	8	800 00	200 00
Bonithrone, B.....	Vancouver.....	13	1,300 00	286 82
Boyver, F.....	Charlottetown.....	5	500 00	125 00
Borden, H. C.....	Halifax.....	10	1,000 00	250 00
Borden, Hon. R. L., G.C.M.G.....	Ottawa.....	1	1,700 00	1,020 00
Boyd, Mrs. Grace I.....	Morrisburg.....	17	100 00	25 00
Bowers, E. C.....	Westport, N.S.....	3	300 00	75 00
Bray, Miss A. J.....	Brantford.....	2	200 00	50 00
Brown, Mrs. E. C. G. B.....	Montreal.....	12	1,200 00	600 00
Burgess, Mrs. Annie M.....	Barrie.....	12	1,200 00	420 00
Burwell, H. M.....	Vancouver.....	25	2,500 00	625 00
Burns, P.....	Calgary.....	25	2,500 00	625 00
Calkin, Hugh E.....	Londonderry, N.S.....	2	200 00	50 00
Cameron, J. G.....	Nelson.....	5	500 00	375 00
Campbell, MacI.....	Vancouver.....	2	200 00	50 00
Cassils, Chas.....	Montreal.....	50	5,000 00	1,250 00
Chandler, Chas. H.....	Charlottetown.....	2	200 00	50 00
Charlton, John, Est.....	Toronto.....	12	1,200 00	600 00
Charlton, Mrs. E. G., Est.....	".....	25	2,500 00	625 00
Child, W. A.....	Hamilton.....	25	2,500 00	625 00
Clare, Geo. A.....	Preston.....	2	200 00	50 00
Cobourn, Mrs. A. A. Est.....	Hamilton.....	13	1,300 00	325 00
Coffin, Miss F. B.....	Charlottetown.....	2	200 00	50 00
Cotton, F. Carter.....	Vancouver.....	10	1,000 00	71 60
Cowan, Geo. H.....	".....	7	700 00	175 00
Crabbe, S. W.....	Charlottetown.....	5	500 00	125 00
Creehman, A. G.....	Saskatoon.....	2	200 00	50 00
Culver, C. W.....	Simcoe.....	5	500 00	125 00
Deacon, E. H.....	Vancouver, B.C.....	4	400 00	100 00
Degex, Leonard M.....	Prince Rupert, B.C.....	2	200 00	200 00
Deschenes, B. M., M.D.....	St. Pascal, Que.....	1	100 00	100 00
Ditmars, W. C.....	Vancouver.....	5	500 00	125 00
Doolittle, Chas. E.....	Hamilton.....	50	5,000 00	1,250 00
Drewery, E. L.....	Winnipeg.....	25	2,500 00	625 00
Duggan, E. J.....	Murray Bay, Que.....	5	500 00	275 00

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Duncan, W. H.	Regina	10	1,000 00	250 00
Dupont, C. T., in care of Pemberton & Sons	Victoria	14	1,400 00	350 00
Durnford, Mrs. Mary O.	Montreal	5	500 00	125 00
Eastern Trust Co.	Halifax	10	1,000 00	250 00
Elliott, Jas.	Montreal	12	1,200 00	300 00
Elliott, T.	Lambton Mills	5	500 00	250 00
Fairbanks, E. B.	Springhill, N.S.	1	100 00	25 00
Fairbanks, Mrs. M. M.	Springhill, N.S.	1	100 00	25 00
Fennell, Robt.	Charlottetown	2	200 00	50 00
Forget, A. E.	Ottawa	50	5,000 00	1,250 00
Fowler, Geo. W., M.P.	Sussex, N.B.	1	100 00	25 00
Fox, C. B.	St. Louis, Ill.	12	1,200 00	300 00
Foy, John, Est.	Toronto	38	3,800 00	950 00
Ganong, Gilbert W., M.P.	St. Stephen, N.B.	25	2,500 00	625 00
Gibson, Dr. J. C.	Jacksonville, Fla.	5	500 00	125 00
Gowanlock, Jas.	West Ft. William	20	2,000 00	500 00
Grant, Dr. Andrew	Beaverton	2	200 00	50 00
Hall, Dr. Wm.	Ft. Qu'Appelle, Sask.	2	200 00	70 00
Hallett, Isaac H.	Greenwood, B.C.	2	200 00	50 00
Harris, Hon. John	St. Johns, Nfld.	2	200 00	50 00
Harris, Robt. E.	Halifax	2	200 00	50 00
Harris, Thos.	St. Johns, Nfld.	5	500 00	125 00
Haszard, Hon. F. L.	Charlottetown	5	500 00	125 00
Hayward, H. H. Est.	Ft. Qu'Appelle, Sask.	5	500 00	175 00
Heartz, F. R.	Charlottetown	17	1,700 00	425 00
Hees, Geo. H.	Toronto	19	1,900 00	950 00
Henderson, D. G.	"	1	100 00	25 00
Henderson, S. M.	Vancouver	27	2,700 00	675 00
Henshaw, F. C., Est.	Montreal	50	5,000 00	2,500 00
Hickey, Chas. E., Est.	Cobourg	1	100 00	50 00
Hickler, John H.	Sault Ste. Marie, Mich.	4	400 00	100 00
Hodgins, F. E., K.C.	Toronto	25	2,500 00	1,250 00
Hodgins, J. G., Est.	"	13	1,300 00	585 00
Hogarth, W. F.	Fort William	1	100 00	25 00
Howley, J. P.	St. Johns, Nfld.	2	200 00	50 00
Hughes, Arthur J.	Shanghai, China	9	900 00	225 00
Hutchings, Rev. R. F.	Henningsford, Que.	1	100 00	25 00
Howley, W. R.	St. Johns, Nfld.	2	200 00	50 00
Ings, A. Ernest	Charlottetown	2	200 00	50 00
Jenkins, S. R., Dr.	Charlottetown	2	200 00	100 00
Johnson, H. D.	Charlottetown	1	100 00	50 00
Johnson, S. M.	Greenwood, B.C.	2	200 00	50 00
Jones, Mrs. Kate D.	Weymouth, N.S.	2	200 00	50 00
Jones, Dr. O. M.	Victoria, B.C.	13	1,300 00	286 79
Jordan, Mrs. M. M.	Halifax	3	300 00	75 00
Johnson, Mrs. E. W.	Calgary	1	100 00	25 00
Kaulback, Ven. Archdeacon, Estate	Truro, N.S.	12	1,200 00	600 00
Kennedy, Dr. Wm.	Hamilton	10	1,000 00	250 00
Kent, J. G.	Toronto	731	73,100 00	5,505 00
Ker, D. R.	Victoria	25	2,500 00	625 00
Kerr, C. W.	Toronto	100	10,000 00	625 00
Kerfoot, W. J.	Vancouver	1	100 00	25 00
Kitt, Thomas	Lucan, Ont.	13	1,300 00	650 00
Knight, R. H.	Sault Ste. Marie	7	700 00	175 00
Lamport, (Est of M.B.)	Toronto	4	400 00	100 00
Lamport, Wm. A.	"	4	400 00	100 00
Lamport, E. H.	"	5	500 00	125 00
Laing, C. C.	Winnipeg	1	100 00	35 00
Law, Wm. & Co.	Yarmouth, N.S.	5	500 00	250 00
Lyons, Chas.	Charlottetown	2	200 00	50 00
Loughheed, Hon. J. A.	Calgary	25	2,500 00	625 00
Lummis, W. D.	Toronto	100	10,000 00	625 00
Macdonald, W. S.	New York	50	5,000 00	2,500 00
Macdonald, W. R. & F.	Toronto	76	7,600 00	3,150 00

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THE CROWN LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Machell, Dr. H. T.	Toronto.	50	5,000 00	1,875 00
MacInnes, C. S.	"	200	20,000 00	1,250 00
MacKay, J. S.	New Glasgow, N.S.	5	500 00	125 00
MacLaren, Dr. Murray.	St. John, N.B.	2	200 00	50 00
Maenil, C. B.	Vancouver.	10	1,000 00	250 00
Mara, J. A., (Trust).	Victoria.	17	1,700 00	425 00
Marks, A. H. S.	Toronto.	20½	2,050 00	650 54
May, Isaac, c/o W. A. James.	Kenora, Ont.	2	200 00	200 00
Maybury, Dr. W. F.	Ottawa.	7	700 00	175 00
McCormack, R. L.	Toronto.	177	17,700 00	5,830 00
McDowell, H.	Vancouver.	5	500 00	125 00
McFeeley, E. J.	"	25	2,500 00	554 65
McGill, R. S.	Simcoe, Ont.	5	500 00	125 00
McGregor, D. C.	Vancouver.	5	500 00	125 00
McHarg, W. H.	"	5	500 00	125 00
McKessock, R. R. K.C.	Sudbury, Ont.	1	100 00	25 00
McKinnon, Angus A.	Springhill, N.S.	5	500 00	125 00
McLaren, John F.	Digby, N.S.	3	300 00	75 00
McLaren, Mrs. E.	"	5	500 00	125 00
McKnight, Andrew.	Simcoe, Ont.	5	500 00	250 00
McMurrich, W. B., Est.	Toronto.	12	1,200 00	600 00
McNealy, Murray.	Montreal.	5	500 00	125 00
McNutt, S. C.	New Glasgow, N.S.	2	200 00	50 00
McPhillips, A. E., K.C.	Victoria.	5	500 00	125 00
McGregor, J. H.	"	10	1,000 00	198 10
Meredith, Mrs. F. E.	Boston, Mass.	2	200 00	50 00
Molson, Frederick Wm.	Montreal, Que.	50	5,000 00	2,500 00
Molson, Dr. W. A.	"	13	1,300 00	325 00
Moore, Dr. Jno. J.	Brooklin, Ont.	2	200 00	50 00
Moorehouse, Dr. W. H.	London, Ont.	10	1,000 00	250 00
Morris, Mrs. E. A.	Shelburne, N.S.	2	200 00	50 00
Morton, Geo.	Fort William.	3	300 00	75 00
Morton, John.	"	5	500 00	125 00
Mowat, Mrs. Mary A.	Toronto.	13	1,300 00	455 00
Muirhead, John.	Summerside, P.E.I.	2	200 00	70 00
Murray, Miss Bessie J.	New Glasgow, N.S.	1	100 00	45 00
Murray, John Jr.	Springhill, N.S.	2	200 00	50 00
Murray, Robert L.	"	2	200 00	50 00
Murray, W. H.	"	2	200 00	50 00
Morton, A. R.	Toronto.	1	100 00	25 00
Nelson, J. R.	Springhill, N.S.	2	200 00	50 00
Newson, John.	Charlottetown.	3	300 00	75 00
Nichol, W. C.	Vancouver.	2	200 00	50 00
Orde, W. L.	Winnipeg, Man.	2	200 00	50 00
Oxley, E. W.	Halifax.	3	300 00	75 00
Payzant, John Y.	Halifax.	10	1,000 00	250 00
Pelletier, Hon. L. P.	Quebec.	2	200 00	100 00
Pepler, Dr. W. H.	Toronto.	3	300 00	75 00
Peet, Geo. L.	Calgary.	5	500 00	125 00
Prince, Mrs. Charlotte.	Toronto.	5	500 00	250 00
Price, Alfred.	Calgary.	5	500 00	500 00
Proctor, Jno. A.	Beaverton, Ont.	2	200 00	200 00
Proctor, Geo.	Toronto.	15	1,500 00	625 00
Proudfoot, W.	Goderich.	2	200 00	50 00
Prowse, A. P.	Murray Harbor, P.E.I.	6	600 00	300 00
Prowse, W. H.	Murray Harbor, P.E.I.	6	600 00	300 00
Rainville, Hon. H. B.	Montreal.	50	5,000 00	1,250 00
Ramsay, Thos. E.	Summerside, P.E.I.	15	1,500 00	375 00
Rattenbury, Morton.	Belcourt, P. O., Man.	2	200 00	50 00
Richards, S. O., Est.	Vancouver.	5	500 00	125 00
Roberts, E. W.	Regina, Sask.	2	200 00	50 00
Roberts, Geo. H., (Trust).	Montreal.	5	500 00	125 00
Roberts, Mrs. S. J.	Cobourg, Ont.	25	2,500 00	625 00
Robinson, Capt. Wm.	Winnipeg, Man.	12	1,200 00	600 00
Roome, Dr. W. F.	London, Ont.	3	300 00	75 00

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Royal, Stores.....	St. Johns, Nfld.....	5	500 00	125 00
Russell, J. A.....	Vancouver.....	2½	250 00	62 50
Rumsey, Mrs. S. M.....	St. Marys, Ont.....	2	200 00	200 00
Seller, F. H.....	Charlottetown.....	2	200 00	50 00
Shaw, H. H.....	".....	1	100 00	25 00
Silcox, Sidney.....	Stratford, Ont.....	3	300 00	75 00
Sinclair, Dr. D. G.....	Woodstock, Ont.....	1	100 00	25 00
Skinner, Robt. B., Est.....	Toronto.....	27	2,700 00	228 92
Smith, Dr. P. St. C.....	".....	2	200 00	90 00
Smyth, Mrs. Mary.....	St. Johns, Nfld.....	5	500 00	175 00
Soley, Jas. D.....	Springhill, N.S.....	10	1,000 00	250 00
Somers, G. T.....	Toronto.....	1,392½	139,225 00	11,284 55
Strathy, H. S.....	".....	100	10,000 00	625 00
Standard Land & Security Corporation..	".....	609	60,900 00	6,755 00
Talbot, Mrs. F. L.....	Ottawa, Ont.....	5	500 00	125 00
Thompson, F. W.....	Montreal.....	13	1,300 00	325 00
Tufts, Prof. J. F.....	Wolfville, N.S.....	100	10,000 00	3,275 00
Tupper, Sir C. H.....	Vancouver.....	38	3,800 00	950 00
Tupper, Hon. Sir C.....	".....	25	2,500 00	625 00
Tupper, J. Stewart.....	Winnipeg.....	13	1,300 00	325 00
Tufts, H. A.....	Wolfville, N.S.....	11	1,100 00	550 00
Weatherbee, Uriah.....	Springhill, N.S.....	5	500 00	125 00
Webster, Dr. C. A.....	Yarmouth, N.S.....	2	200 00	50 00
Weeks, Arthur W.....	Charlottetown.....	2	200 00	50 00
Weeks, W. A.....	".....	5	500 00	125 00
Wallace, W.....	Toronto.....	5	500 00	125 00
White, Mrs. L. M.....	".....	5	500 00	280 00
Wickwire, Dr. W. N.....	Halifax.....	5	500 00	250 00
Wilson, Geo. I.....	Vancouver.....	25	2,500 00	625 00
Wilson, Miss E.....	Cannington.....	5	500 00	125 00
Wilson, Dr. D. H.....	Vancouver.....	13	1,300 00	325 00
Wilson, Dr. John D., Estate in care of London & Western Trust Co.....	London, Ont.....	1	100 00	25 00
Wilson, Wm.....	Victoria.....	12½	1,250 00	312 50
Withers, J. W.....	St. Johns, Nfld.....	5	500 00	125 00
Whidden, Mrs. E. A.....	Wolfville, N.S.....	25	2,500 00	1,250 00
Zealand, Mrs. Minnie M.....	Hamilton.....	4	400 00	100 00
Totals.....		5,538½	\$355,875 00	\$ 101,519 11

4 GEORGE V., A. 1914

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 18, 1914).

Shareholders' Directors—Thomas Hilliard, Pres.; David Bean; W. Vandusen; W. T. Parke, M.D.; Thos. Trow; E. F. Seagram; S. B. Bricker, Vice-Pres.; F. S. Kumpf.

Policyholders' Directors—P. H. Sims, Vice-Pres.; Geo. D. Forbes; A. J. Andrews; John Balfour.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Address.	Amount	Amount
		subscribed.	paid in cash.
		\$ cts.	\$ cts.
Alexander, Robert.....	Ottawa.....	500 00	156 25
Andrews, F. S.....	Winnipeg.....	2,000 00	625 00
Balfour, John.....	Regina, Sask.....	2,500 00	781 25
Baumann, A. F., M.D.....	Waterloo, Ont.....	3,000 00	937 50
Bean, David.....	".....	2,500 00	781 25
Bechtel, Byron E.....	".....	400 00	125 00
Bechtel, Miss Eloine.....	".....	400 00	125 00
Bingeman, Mrs. Elizabeth.....	".....	2,000 00	625 00
Bingeman, Jonas B.....	".....	700 00	218 75
Boles, William.....	Stratford, Ont.....	800 00	250 00
Bowers, Miss C. Charlotte.....	Alma St., Berlin.....	2,400 00	750 00
Bowman, Geo. A.....	Conestogo, Ont.....	8,300 00	2,593 75
Bricker, Levi.....	Waterloo, Ont.....	3,300 00	1,031 25
Bricker, M. M.....	Berlin, Ont.....	5,103 00	1,593 75
Bricker, Simon B. (in trust).....	Waterloo, Ont.....	1,200 00	375 00
Bricker, Mrs. Sibella.....	".....	13,500 00	4,218 75
Bruce, Mrs. Sarah L.....	Toronto, Ont.....	2,000 00	625 00
Colquhoun, Fred'k. (Estate of) care of F. G. Colquhoun.....	Vancouver, B.C.....	5,500 00	1,718 75
Elliott, Mrs. Jennie H.....	Toronto, Ont.....	2,500 00	781 25
Elsley, Levi.....	Nassagaweya, Ont.....	1,000 00	312 50
Fleming, C. A.....	Owen Sound, Ont.....	1,500 00	468 75
Ferrier, Mrs. Annie.....	Toronto, Ont.....	1,800 00	562 50
Forbes, Mrs. Amy V.....	Hespeler, Ont.....	21,300 00	6,656 25
Gillespie, Mrs. Mary (Estate of).....	Waterloo, Ont.....	2,600 00	812 50
Goodale, Miss Elizabeth.....	Cheviot, Sask.....	3,700 00	1,156 25
Gowdy, Thos.....	Guelph, Ont.....	6,000 00	1,875 00
Halstead, Fred.....	Waterloo, Ont.....	700 00	218 75
Hamilton, Rev. A. M.....	Winterbourne, Ont.....	2,000 00	625 00
Hawke, Mrs. Mamie E.....	Toronto, Ont.....	5,000 00	1,562 50
Hilliard, Arthur J., D.D.S.....	Berlin.....	800 00	250 00
Hilliard, Thos.....	Waterloo, Ont.....	30,400 00	9,500 00
Hilliard, J. Charles.....	Conestogo, Ont.....	200 00	62 50
Hilliard, Fred. A.....	Edmonton, Alta.....	200 00	62 50
Hope, James.....	Ottawa.....	3,300 00	1,031 25
Huenegard, Conrad.....	Waterloo, Ont.....	8,700 00	2,718 75
Johnston, William H.....	Kippen, Ont.....	800 00	250 00
Johnston, Mrs. Sarah M.....	c/o Wm. H. Johnston, Kippen, Ont.....	300 00	93 75
Kumpf, A. L.....	c/o F. S. Kumpf, Water- loo.....	12,700 00	3,968 75
Lackner, H. G., M.D.....	Berlin, Ont.....	1,000 00	312 50
Larkworthy, Geo.....	Vancouver.....	3,400 00	1,062 50
Lockhart, R. J., M.D.....	Hespeler, Ont.....	2,200 00	687 50
Lockie, Jas. S.....	Newton, Ont.....	1,000 00	312 50
Martin, Mrs. E. M.....	Waterloo, Ont.....	5,000 00	1,562 50
McCall, Alex.....	Simcoe, Ont.....	3,000 00	937 50
McDonald, Mrs. Alice.....	c/o The Lion, Guelph.....	1,700 00	531 25
McGowan, John.....	Elora, Ont.....	1,500 00	468 75
McIntosh, J. I.....	Guelph, Ont.....	1,700 00	531 25
McKeown, Mrs. Christina I.....	Orangeville, Ont.....	1,700 00	531 25
McKay, Hugh M., M.D., (Estate of).....	Woodstock, Ont.....	2,000 00	625 00
McMullen, R. T.....	Mount Forest, Ont.....	5,100 00	1,593 75
McMullen, Jas. A.....	".....	5,200 00	1,625 00
Melvin, Robert (Estate of).....	c/o Walter Gow, Toronto Ont.....	1,700 00	531 25
Merner, Absalom.....	Trout Creek, Ont.....	5,000 00	1,562 50

SESSIONAL PAPER No. 8

THE DOMINION LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ ets.	\$ ets.
Moore, H. P.....	Acton, Ont.....	1,000 00	312 50
Mulloy, Charles W.....	Aurora, Ont.....	1,700 00	531 25
Mulloy, Nelson, M.D.....	Preston, Ont.....	1,000 00	312 50
Noecker, Chas. T., M.D.....	Waterloo, Ont.....	5,000 00	1,562 50
Noecker, Mrs. Roxanna.....	".....	2,000 00	625 00
Ortwein, Rev. John W.....	Hensall, Ont.....	1,000 00	312 50
Parke, W. T., M.D.....	Woodstock, Ont.....	12,000 00	3,750 00
Pasimore, Mrs. Larra O.....	Deseronto, Ont.....	2,000 00	625 00
Pasimore, W. J.....	Guclph, Ont.....	2,000 00	625 00
Peine, Louis.....	New Hamburg, Ont.....	4,200 00	1,312 50
Petrie, Miss Laura S.....	Toronto, Ont.....	1,500 00	468 75
Ratz, John (Estate of).....	Elmira, Ont.....	5,000 00	1,562 50
Ratz, David.....	New Hamburg, Ont.....	5,000 00	1,562 50
Ratz, George.....	Elmira, Ont.....	2,500 00	781 25
Roos, Peter H.....	Waterloo, Ont.....	3,200 00	1,000 00
Roos, Miss Emma R.....	".....	2,500 00	781 25
Sauder, Jeremiah.....	Breslau, Ont.....	400 00	125 00
Sauder, William.....	Vancouver, B.C.....	400 00	125 00
Seagram, E. F.....	Waterloo, Ont.....	25,200 00	7,875 00
Sauder, Mrs. Ellen.....	e/o John Sauder, Preston Ont.....	500 00	156 25
Shantz, Mrs. Cornelia.....	e/o P. E. Shantz, Pres- ton, Ont.....	300 00	93 75
Shuh, Levi.....	Waterloo, Ont.....	15,000 00	4,687 50
Sims, Mrs. Mary J.....	Toronto, Ont.....	11,300 00	3,531 25
Snider, William.....	Waterloo, Ont.....	16,000 00	5,000 00
Snyder, Herbert M.....	".....	21,100 00	6,593 75
Trow, Thos.....	Stratford, Ont.....	5,000 00	1,562 50
Trow, A. E.....	Toronto, Ont.....	5,000 00	1,562 50
Umbach, Rev. S. L. (Estate of).....	Naperville, Ill., U.S.....	1,500 00	468 75
Vandusen, W.....	West Toronto, Ont.....	5,000 00	1,562 50
Vickerman, Mrs. Tillie S.....	Preston, Ont.....	2,300 00	718 75
Ward, Henry.....	Toronto, Ont.....	800 00	250 00
Ward, Miss Elizabeth.....	".....	800 00	250 00
Watson, Miss Phoebe A.....	Galt, Ont.....	300 00	93 75
Wells, Walter, L.D.S. (Estate of).....	Waterloo, Ont.....	27,700 00	8,656 25
Wells, Mrs. R.....	".....	3,300 00	1,031 25
Wing, Rev. M. L.....	Berlin, Ont.....	1,500 00	468 75
Zimmerman, Mrs. Cath.....	Waterloo, Ont.....	2,200 00	687 50
	Totals.....	\$400,000 00	\$ 125,000 00

4 GEORGE V., A. 1914

THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Jan. 30, 1914).

David Fasken, B.A., K.C., President; S. J. Parker, Ruliff Grass and Alex. Fasken, B.A., Vice-Presidents;
Thos. Long, John Ferguson, M.A., M.D., L.R.C.P., W. J. McFarland, Geo. E. Weir, W. F. B. Colter,
L. D. S., Wm. Harvey, B.L., Joseph Wright and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1913).

Name.	Address.	No. of Shares.	Amount subscribed.	Amount. paid in cash.
			\$	\$
Ardagh, H. H.	Barrie	10	1,000	160
Armstrong, J. R.	Ottawa	10	1,000	160
Bennett, Edward	Port Arthur	10	1,000	160
Booth Robert	Pembroke	50	5,000	800
Breese, William	Chatsworth	1	100	16
Brown, Mrs. C.	Owen Sound	29	2,900	464
Bullis, W. H., M.D.	Rochester, N. Y.	15	1,500	240
Burkinshaw, F. A.	Toronto	7	700	112
Campbell, Peter	Peterboro	7	700	112
Campbell, Capt. P.M.	Collingwood	5	500	80
Clarke, Richard W.	Weyburn, Sask.	14	1,400	224
Clubb, A.	Toronto	1	100	16
Colter, W. F. B., L.D.S.	Sarnia	50	5,000	800
Cooke, J. G.	Kincairdine	5	500	80
Creasor, A. D.	Owen Sound	25	2,500	400
Dickson, Mrs. J.	Pembroke	10	1,000	160
Dixon, George	Toronto	4	400	64
Doty, C. F.	Oakville	10	1,000	160
Dunlop, Mrs. M. E.	Pembroke	10	1,000	160
Ego, Angus, M.D.	Markdale	22	2,200	352
Ewens, William	Owen Sound	20	2,000	320
Falls, A. F.	Chatham	10	1,000	160
Fasken, Alex.	Toronto	23	2,800	448
Fasken, Alice	"	10	1,000	160
Fasken, David	"	1,886	188,600	30,176
Fasken, Robert	"	36	3,600	576
Ferguson, Dr. John	"	10	1,000	160
Foulds, J. G.	Johannesburg, S.A.	20	2,000	320
Frawley, M. J.	Barrie	10	1,000	160
Gillies, Jas., (estate of)	Carleton Place	79	7,900	1,264
Gillies, Wm., (estate of)	Braeside	55	5,500	880
Gooderham, M. R.	Toronto	22	2,200	352
Gooderham, Geo. (estate of)	"	780	78,000	12,480
Gooderham, W. H.	"	20	2,000	320
Gordon, Geo.	North Bay	29	2,900	464
Gordon, R. W., (estate of)	Pembroke	29	2,900	464
Grass, Ruliff	Toronto	290	29,000	4,640
Grass, Mrs. S. M.	"	110	11,000	1,760
Gulledge, E. H.	Oakville	50	5,000	800
Harvey, William	Winnipeg	187	18,700	2,992
Henderson, J.	Edmonton	10	1,000	160
Johnston, J. R.	Bennington, Vt.	3	300	48
Kennedy, R. A., M.D.	Ottawa	14	1,400	224
Kerr, William	Cobourg	1	100	16
Kilbourne, G. S.	Calgary	18	1,800	288
Knechtel, J. S.	Hanover	5	500	80
Laird, Bros.	Dresden	21	2,110	336
Latimer, Jas. (estate of)	Carleton Place	4	400	64
Long, Thomas	Toronto	29	2,900	464
Macpherson, Angus, (estate of)	Markdale	14	1,400	224
McCarroll, Thos.	Meaford	1	100	16
McCleary, Wm., (estate of)	Thorold	2	200	32
McCormack, Miss C.	Ottawa	10	1,000	160
McCallough, Thos.	Chatsworth	5	500	80
McDonald, John	"	5	500	80
McEwens, Mrs. H.	Toronto	24	2,400	384
McFarland, W. J.	"	55	5,500	880
McFaul, A. W.	Owen Sound	9	900	144

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount. paid in cash.
			\$	\$
McKean, E. W.....	Collingwood.....	21	2,100	336
McPhillips, Frank.....	Toronto.....	15	1,500	240
Middleboro, Dr. T. H., (in trust).....	Owen Sound.....	10	1,000	160
Mitchell, C. W.....	Ottawa.....	10	1,000	160
Notter, Mrs. F. J.....	Owen Sound.....	40	4,000	640
Osburn, Mrs. M. J.....	Toronto.....	5	500	80
Parker, S. J.....	Owen Sound.....	125	12,500	2,000
Price Carson.....	Holland Centre.....	3	300	48
Redfern, J. W.....	Toronto.....	10	1,000	160
Roberston, Capt. W. T.....	Owen Sound.....	7	700	112
Ronan, J. H.....	Sarnia.....	10	1,000	160
Ross, Mrs. A. M.....	Toronto.....	99	9,900	1,584
Ross, Miss M. E.....	Barrie.....	5	500	80
Ross, W. A., M.D.....	".....	6	600	96
Schmidt, Geo.....	Pembroke.....	5	500	80
Shaw, Abraham.....	Kingston.....	2	200	32
Smart, A. M., (in trust).....	London.....	21	2,100	336
Smith, H. B.....	Owen Sound.....	50	5,000	800
Strathy, A. G.....	Toronto.....	10	1,000	160
Strathy, G. B.....	".....	10	1,000	160
Strathy, Miss E. M. L.....	".....	10	1,000	160
Strathy, Jas. R.....	".....	10	1,000	160
Thompson, J. E.....	Arnprior.....	5	500	80
Tinning, J. B.....	Toronto.....	1	100	16
Ward, G. D., (estate of).....	Cobourg.....	5	500	80
Weddell, Robert.....	Trenton.....	50	5,000	800
Wedge, Jessie.....	Thorold.....	3	300	48
Weir, Miss Caroline.....	Dresden.....	43	4,300	688
Weir, Miss Catherine.....	".....	43	4,300	688
Weir, George E.....	".....	29	2,900	464
Wells, Dr. W. C.....	St. Louis, Mo.....	1	100	16
Wells, Mrs. W. C.....	".....	1	100	16
Whiteside, T. R.....	Toronto.....	2	200	32
Woollings, Mrs. A. B.....	".....	1	100	16
Woollings, James.....	".....	6	600	96
Wrenshall, Miss A. B.....	Brantford.....	10	1,000	160
Wright, Joseph.....	Toronto.....	110	11,000	1,760
Totals.....		5,000	\$ 500,000	\$ 80,000

4 GEORGE V., A. 1914

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 23, 1914)

Shareholders' Directors—Dr. M. H. Aikins, President; John B. Holden, Vice-president; David A. Dunlop; John I. Grover; E. H. Laschinger; W. S. Morden; W. G. Watson.
 Policyholders' Directors—T. C. Haslett, vice-president; H. Guthrie, K.C., M.P.; F. J. Howell; J. Lennox.

LIST OF SHAREHOLDERS—(As at December 31, 1913).

Name.	Residence.	Amount	Amount
		Subscribed.	paid in cash
		\$ cts.	\$ cts.
Aikins, M. H., M.D.	Burnhamthorpe, Ont.	2,500 00	355 00
Austin, W. H., estate.	Trenton, Ont.	10,000 00	1,300 00
Atherton, Alfred B.	Fredericton, N.B.	1,000 00	130 00
Alton, Mrs. Charlotte K.	Nelson, Ont.	5,000 00	650 00
Agar, Miss Margaret Jane.	Toronto, Ont.	6,000 00	780 00
Bates, Thos. P.	Orland, Cal.	7,100 00	923 00
Burns, Miss Susan C.	Deseronto, Ont.	5,000 00	650 00
Brock, Mrs. Marion.	Winnipeg, Man.	1,400 00	182 00
Broadfield, Mrs. Minnie M.	Toronto, Ont.	5,000 00	650 00
Bingham, G. S., M.D.	Hamilton, Ont.	3,000 00	390 00
Campbell, Mrs. E. H.	Peterboro, Ont.	1,000 00	130 00
Coleman, Miss Helena Jane.	Toronto, Ont.	2,000 00	260 00
Cummings, Samuel, M.D.	Hamilton, Ont.	10,500 00	1,365 00
Cline, Mrs. Sarah.	Appleby, Ont.	5,000 00	650 00
Collings, Mrs. Elizabeth E. H.	London, Ont.	3,600 00	468 00
Dexter, David (Estate).	Hamilton, Ont.	11,400 00	1,482 00
Davis, W. H.	"	5,000 00	650 00
Dawson, H. W.	Toronto, Ont.	2,000 00	260 00
Dunlap, David Alexander.	"	2,500 00	325 00
Edgecombe, Frederick B.	Fredericton, N.B.	1,400 00	182 00
Fairfield, B. C.	St. Catharines, Ont.	5,000 00	650 00
Foster, Hon. Geo. E.	Toronto, Ont.	2,000 00	260 00
Freeman, James A.	Brantford, Ont.	3,000 00	390 00
Gundy, Rev. James (Estate).	Scotland, Ont.	2,000 00	260 00
Griffith, Rev. Thos. (Estate).	Toronto, Ont.	2,500 00	325 00
Gibson, Sir J. M.	"	2,000 00	260 00
Grover, John I.	"	2,500 00	325 00
Harris, Rev. James.	Guelph, Ont.	7,100 00	923 00
Hanson, Chas. A.	London, E. C.	4,300 00	550 00
Hanson, Wm.	Montreal, Que.	3,600 00	468 +
Hunter, Wm., (Estate).	Hamilton, Ont.	3,000 00	390 00
Hanger, Harriett.	Hyderville, Vermont, U.S.A.	1,600 00	208 00
Hewitt, Rev. W. J., (in trust).	Colwyn Bay, England.	4,000 00	520 00
Holden, John Bell.	Toronto, Ont.	2,500 00	325 00
Haslett, Mrs. Rachael C.	Hamilton, Ont.	3,400 00	442 00
Irwin, Jas., (Estate).	Prescott, Ont.	5,000 00	650 00
Kerns, Wm., (Estate).	Burlington, Ont.	16,400 00	2,132 00
Kettlewell, Rev. Wm.	Toronto, Ont.	4,000 00	520 00
Kinghorn, Wm.	Douglas, N.B.	1,000 00	130 00
Leitch, Rev. Robt. H.	Strathcona, Alta.	2,500 00	325 00
Laschinger, Edmund H., (in trust).	Toronto, Ont.	2,500 00	325 00
Laschinger, Edmund H., (in trust).	"	55,300 00	7,267 00
Laschinger, Edmund H., (in trust).	"	600,000 00	78,000 00
Right, M. Rev. Samuel.	Smiths' Falls, Ont.	10,000 00	1,300 00
Metcalf, Mrs. Clara W.	Holyoke, Mass., U.S.A.	7,200 00	936 00
Murray, Miss Jessie.	Hamilton, Ont.	3,500 00	455 00
Morden, W. S.	Toronto, Ont.	2,500 00	325 00
Mitchell, A. N.	Hamilton, Ont.	5,000 00	650 00
McCallum, Rev. Jos. W., (Estate).	Toronto, Ont.	1,400 00	182 00
McIntyre, Rev. Charles E.	"	2,000 00	260 00
MacPherson, Thos. H., (Estate).	Hamilton, Ont.	3,000 00	390 00
Macadam, Mrs. Susie.	Upland, Cal., U.S.A.	3,600 00	468 00
McCutcheon, Mrs. M. J. O.	Toronto, Ont.	33,500 00	4,355 00
Potts, John Edward.	"	2,500 00	325 00
Potts, Miss Margaret E.	"	2,500 00	325 00
Potts, Miss Edna R.	"	2,500 00	325 00
Popham, Mrs. M. E.	Montreal, Que.	2,800 00	364 00
Pattison, Miss Ida.	Hamilton, Ont.	5,000 00	650 00

SESSIONAL PAPER No. 8

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash
		\$ cts.	\$ cts.
Russ, Rev. A. E.....	Woodstock, Ont.....	2,500 00	325 00
Ross, Rev. J. S.....	Grimsby, Ont.....	2,900 00	377 00
Scott, Rev. John G.....	Ingersoll, Ont.....	4,000 00	520 00
Sharp, Miss Alla D.....	Cincinnati, Ohio.....	1,000 00	130 00
Shepherd, Mrs. Lillian M.....	Toronto, Ont.....	1,400 00	182 00
Scott, Mrs. Emily.....	".....	1,000 00	130 00
Sutherland, Hugh B., Stevenson, Jas. H., Sutherland, Frank (Trustees).....	".....	2,000 00	260 00
The Trust & Guarantee Co., Ltd., Executors and Trustee Estate S. C. Smoke.....	".....	2,900 00	377 00
Van Wart, Mrs. M. Louise.....	New Orleans, La.....	2,000 00	260 00
Watson, Rev. Wm. C.....	Brampton, Ont.....	8,000 00	1,040 00
Warden, Rev. Robt. H., (Estate).....	Toronto, Ont.....	2,500 00	325 00
Whiting, Rev. Richard, (Estate).....	Kingston, Ont.....	10,000 00	1,300 00
Wood, Hon. Josiah.....	Sackville, N.B.....	2,000 00	260 00
Woolverton, A., M.D.....	Hamilton, Ont.....	11,400 00	1,482 00
Wilson, Mrs. Isabella.....	Toronto, Ont.....	14,300 00	1,859 00
Watson, Geo. H., K.C.....	".....	400 00	52 00
Wilmott, Fredk C., et al (in trust).....	Milton, Ont.....	10,000 00	1,300 00
Wright, Miss Mildred H.....	Detroit, Mich.....	6,000 00	780 00
Watson, William George.....	Toronto, Ont.....	2,500 00	325 00
Totals.....		\$1,000,000 00	\$ 130,000 00

4 GEORGE V., A. 1914

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 20, 1914).

Shareholders' Directors—A. Macdonald, President; A. M. Nanton, Vice-President; G. W. Allan; G. R. Crowe; A. C. Flummerfelt; A. Kelly; F. Nation, J. H. Brock.
 Policy holders' Directors—R. T. Riley and G. F. Galt, Vice-Presidents; Sir A. H. McMillan; P. C. McIntyre.

LIST OF SHAREHOLDERS—(As at December 31, 1913).

Name.	Residence.	No. of Shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Aikins, Mrs. J. S.	Winnipeg, Man.	40	4,000	00	2,800	00
Anderson, J. P., estate of	"	8	800	00	500	00
Allen, Rev. Jas.	Toronto, Ont.	20	2,000	00	1,400	00
Audette, L. A.	Ottawa, Ont.	80	8,000	00	5,225	00
Allan, G. W.	Winnipeg, Man.	485	48,500	00	33,950	00
Ames, H. B., M. P.	Montreal, Que.	85	8,500	00	5,312	50
Alexander, Mrs. M.	Winnipeg, Man.	18	1,800	00	1,125	00
Ashdown, J. H.	"	285	28,500	00	17,812	50
Alloway, W. F.	"	86	8,600	00	5,375	00
Aikins, J. A. M., M.P.	"	200	20,000	00	14,000	00
Axford, Mrs. A. M.	Belmont, Man.	5	500	00	312	50
Ames, Miss M. C.	Montreal, Que.	60	6,000	00	3,750	00
Ames, Mrs. L. M. K.	"	20	2,000	00	1,250	00
Alley, Mrs. T. M., trustees for	Toronto, Ont.	67	6,700	00	4,187	50
Baker, P. Crow.	Victoria, B. C.	40	4,000	00	2,800	00
Brock, J. H.	Winnipeg, Man.	110	11,000	00	7,700	00
Brock, F. Freer.	"	10	1,000	00	625	00
Brock, W. R.	Toronto, Ont.	100	10,000	00	6,250	00
Baskerville, C. A.	Winnipeg, Man.	40	4,000	00	2,500	00
Beek, G. S., M.D.	Port Arthur, Ont.	40	4,000	00	2,500	00
Byrnes, Henry.	Winnipeg, Man.	20	2,000	00	1,400	00
Bolton, Mrs. M. C.	Vancouver, B. C.	25	2,500	00	1,750	00
Bawlf, N.	Winnipeg, Man.	30	3,000	00	1,875	00
Blanchard, R. J., M.D.	"	100	10,000	00	6,250	00
Bannister, Mrs. E. E. and J. F.	Montreal, Que.	80	8,000	00	5,000	00
Balfour, G. H.	Winnipeg, Man.	10	1,000	00	625	00
Brown, J. Reed.	Montreal, Que.	10	1,000	00	625	00
Black, Mrs. J. E.	Morden, Man.	3	300	00	187	50
Brock, E. A.	Winnipeg, Man.	4	400	00	280	00
Brock, E. R.	"	3	300	00	187	50
Bingeman, Mrs. F. A.	Toronto, Ont.	5	500	00	312	50
Bingham, George.	England.	10	1,000	00	625	00
Cross, A. E.	Calgary, Alta.	8	800	00	560	00
Cowan, S. B., M.D.	Portage la Prairie, Man.	61	6,100	00	3,812	50
Cowan, H. J.	"	86	8,600	00	6,020	00
Cowan, T. H.	"	61	6,100	00	3,812	50
Crowe, G. R.	Winnipeg, Man.	275	27,500	00	17,187	50
Crowe, G. R. (in trust).	"	59	5,900	00	3,687	50
Crowe, Mrs. Mary E.	"	25	2,500	00	1,562	50
Clark, S. P.	"	32	3,200	00	2,000	00
Clark, Mrs. S. P.	"	18	1,800	00	1,125	00
Campbell, C. S.	Montreal, Que.	100	10,000	00	7,000	00
Cain, J., Estate of.	Vancouver, B. C.	20	2,000	00	1,250	00
Campbell, H. M.	Toronto, Ont.	20	2,000	00	1,400	00
Campbell, Mrs. M., estate of.	"	80	8,000	00	5,600	00
Carscaden, A. D. and Mrs. C. E.	Riverside, Cal.	80	8,000	00	5,600	00
Champion, H. T.	Winnipeg, Man.	9	900	00	562	50
Cross, Wm.	"	20	2,000	00	1,250	00
Culver, W. H., estate of.	"	40	4,000	00	2,800	00
Creba, W.	Maple Creek, Sask.	5	500	00	350	00
Campbell, Hon. C. H.	Winnipeg, Man.	100	10,000	00	7,000	00
Campbell, Peter.	Carman, Man.	40	4,000	00	2,500	00
Campbell, Isaac, K.C.	Winnipeg, Man.	42	4,200	00	2,625	00
Campbell, R. J.	"	20	2,000	00	1,250	00
Cameron, A.	Oak Lake, Man.	30	3,000	00	1,875	00
Chown, H. H., M.D.	Winnipeg, Man.	130	13,000	00	9,100	00
Crowe, H.	Brookline, Mass.	90	9,000	00	5,625	00
Clayton, F. W.	Oak Bay, B.C.	15	1,500	00	937	00

SESSIONAL PAPER No. 8

THE GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Cadham, J. O.	Portage la Prairie, Man.	35	3,500 00	2,137 50
Carpenter, C. H.	Toronto, Ont.	10	1,000 00	625 00
Carpenter, Mrs. Lucy B.	"	6	600 00	375 00
Cameron & Co., A.P.	Winnipeg, Man.	8	800 00	500 00
Drewry, E. L.	"	40	4,000 00	2,800 00
Dancer, Mrs. C. H.	"	10	1,000 00	625 00
Dixon, Bros.	Maple Creek, Sask.	215	21,500 00	13,437 50
Dixon, Mrs. Isaac	"	25	2,500 00	1,562 50
Drayton, Mrs. C.R.	Vancouver, B.C.	51	5,100 00	3,137 50
Dunsford, Mrs. C. R.	Victoria, B. C.	2	200 00	125 00
Donald, W. A., estate of.	Virden, Man.	50	5,000 00	3,500 00
Duffin, Earl C.	Winnipeg, Man.	20	2,000 00	1,250 00
Detwiler, Mrs. C.	Harrisburg, Pa.	3	300 00	210 00
Erb, E., estate of.	Victoria, B. C.	20	2,000 00	1,400 00
Elliott, Mrs. E.	New Westminster, B.C.	15	1,500 00	937 50
Forsyth, George.	Regina, Sask.	60	6,000 00	4,200 00
Fletcher, Mrs. A.	New York, U.S.A.	20	2,000 00	1,250 00
Fyshe, T., Executors of estate of.	Montreal, Que.	20	2,000 00	1,400 00
Fraser, A. W.	Ottawa, Ont.	20	2,000 00	1,250 00
Fuller, J. G.	Granby, Que.	5	500 00	350 00
Fisher, Mrs. C. D.	Saskatoon, Sask.	2	200 00	125 00
Fullerton, Wm.	Montreal, Que.	40	4,000 00	2,800 00
Fraser, J. M.	Pilot Mound, Man.	20	2,000 00	1,400 00
Frame, J. F.	Vancouver, B. C.	40	4,000 00	2,500 00
Ferguson, C. C.	Winnipeg, Man.	11	1,100 00	687 50
Ferguson, A. H.	New Westminster, B.C.	10	1,000 00	625 00
Flumerfelt, A.C.	Victoria, B. C.	130	13,000 00	8,125 00
Ferguson, Miss H. J.	Marshfield, P.E.I.	3	300 00	210 00
Ferguson, Miss N. I.	"	3	300 00	210 00
Galbraith, R. L. T.	Fort Steele, B.C.	5	500 00	350 00
Galt, Mrs. G. F.	Winnipeg, Man.	200	20,000 00	12,500 00
Galt, John.	"	145	14,500 00	9,062 50
Girvin, John A.	"	110	11,000 00	6,875 00
Graham, H. C.	Calgary, Alta.	20	2,000 00	1,250 00
Green, Mrs. T. D.	Rocky Mountain House, Alta.	20	2,000 00	1,250 00
Galletty, A. J. C.	Victoria, B.C.	2	200 00	125 00
Henderson, F. G. A.	Brandon, Man.	30	3,000 00	2,100 00
Howitt, H., M.D.	Guelph, Ont.	40	4,000 00	2,800 00
Hillier, George.	Ladysmith, B.C.	40	4,000 00	2,800 00
Hall, J.D.	Vancouver, B.C.	10	1,000 00	700 00
Hall, Miss E. E.	"	10	1,000 00	700 00
Holland, C. A.	Victoria, B.C.	60	6,000 00	4,200 00
Hendrie, Hon. J. S.	Hamilton, Ont.	100	10,000 00	7,000 00
Henderson, H.E.	Brandon, Man.	10	1,000 00	700 00
Hamilton, L. A.	Lorne Park, Ont.	10	1,000 00	625 00
Hutchings, E. F.	Winnipeg, Man.	20	2,000 00	1,250 00
Hogg, Rev. Jos., estate of.	"	112	11,200 00	7,000 00
Huxley, Jos. E.	"	35	3,500 00	2,137 50
Huxley, Mrs. Mary C.	"	10	1,000 00	625 00
Hurtley, Mrs. Margaret I.	Amherst, N. S.	40	4,000 00	2,500 00
Hare, Miss C. M.	Montreal, Que.	10	1,000 00	700 00
Irving, Capt. John.	Victoria, B. C.	20	2,000 00	1,400 00
Innes, R. L.	Hamilton, Ont.	10	1,000 00	625 00
Johnston, Wm.	Winnipeg, Man.	4	400 00	250 00
Jardine, A.	"	40	4,000 00	2,800 00
Keddy, John, estate of.	Brandon, Man.	20	2,000 00	1,250 00
Kelly, A.	Winnipeg, Man.	50	5,000 00	3,125 00
Kerr, Robt.	Toronto, Ont.	10	1,000 00	625 00
Lyster, A. J. A.	Kirkdale, Que.	10	1,000 00	625 00
Lyster, Jas., estate of.	Montreal, Que.	100	10,000 00	6,250 00
Lyster, C. N.	Kirkdale, Que.	50	5,000 00	3,125 00
Langley, Chas.	Schenectady, N. Y.	10	1,000 00	700 00
Little, J. W., estate of.	London, Ont.	20	2,000 00	1,250 00
Love, Mrs. John.	Bournemouth, Eng.	30	3,000 00	2,100 00

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THE GREAT WEST LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Lake, Henry B.	Winnipeg, Man.	3	300 00	210 00
Milroy, T. M., M.D.	"	50	5,000 00	3,125 00
Millar, T.B.	Portage la Prairie, Man.	20	2,000 00	1,250 00
Mundie, Jas.	Waterloo, Que.	16	1,600 00	1,120 00
Mudge, H. J.	Montreal, Que.	30	3,000 00	2,100 00
Meredith, Henry	Brandon, Man.	120	12,000 00	8,400 00
Mason, trustees for Miss Alice E.	Toronto, Ont.	67	6,700 00	4,187 50
Mason, trustees for Miss Amy E.	"	66	6,600 00	4,125 00
Marani, trustees for Mrs. S. B.	"	67	6,700 00	4,187 50
Mason, D. H. C.	Toronto, Ont.	66	6,600 00	4,125 00
Muttiebury, G. A.	Winnipeg, Man.	145	14,500 00	9,062 50
Muttiebury, C. R.	"	10	1,000 00	625 00
Morse, F. M., in trust.	"	8	800 00	500 00
Mitchell, W. J., estate of.	Toronto, Ont.	25	2,500 00	1,750 00
Monk, G. W.	"	20	2,000 00	1,400 00
Marsh, D. W.	Calgary, Alta.	20	2,000 00	1,400 00
Marsh, G. H.	Regina, Sask.	50	5,000 00	3,125 00
Marsh, G. T.	Toronto, Ont.	400	40,000 00	28,000 00
Martin, Mrs. G. L.	Winnipeg, Man.	5	500 00	350 00
Marsh, Mrs. Martha L.	Elkhorn, Man.	10	1,000 00	625 00
Munson, John H., K.C.	Winnipeg, Man.	20	2,000 00	1,400 00
McLaren, J. B.	"	20	2,000 00	1,400 00
McLennaghan, Jas.	Toronto, Ont.	70	7,000 00	4,900 00
MacKenzie, K.	Winnipeg, Man.	20	2,000 00	1,250 00
McDonald, Mrs. F. M.	"	100	10,000 00	6,250 00
Macdonald, J. C.	"	20	2,000 00	1,400 00
McKim, J. M.	London, Eng.	50	5,000 00	3,500 00
McNaughton, R. D.	Moosomin, Sask.	50	5,000 00	3,500 00
McNee, Mrs. I., estate of	Windsor, Ont.	80	8,000 00	5,600 00
McQuaker, W.	Winnipeg, Man.	40	4,000 00	2,500 00
Macdonald, A.	"	80	8,000 00	5,600 00
Macdonald, A., in trust.	"	35	3,500 00	2,450 00
Macdonald, Mrs. A.	"	20	2,000 00	1,400 00
Macdonald, Duncan C.	"	25	2,500 00	1,750 00
McLeod, Mrs. A.	Morden, Man.	3	300 00	187 50
McEltheran, Mrs. I. B.	Winnipeg, Man.	30	3,000 00	1,875 00
Macdonald, Miss Grace A.	"	20	2,000 00	1,400 00
McDonald, D. K.	"	150	15,000 00	9,375 00
McKinnon, Rev. C., D.D.	Halifax, N.S.	8	800 00	560 00
MacMillan, Mrs. A. F.	"	20	2,000 00	1,400 00
McCarthy, Mrs. E. L.	Winnipeg, Man.	25	2,500 00	1,562 50
McIntyre, W. A.	"	60	6,000 00	4,200 00
McIntyre, W. A., in trust.	"	20	2,000 00	1,400 00
McQuaker, Mrs. M. M.	"	4	400 00	250 00
Nanton, A. M.	"	354	35,400 00	22,125 00
Nation, F.	Victoria, B.C.	25	2,500 00	1,562 50
O'Brien, Mrs. John.	Portage la Prairie, Man.	62	6,200 00	3,875 00
Osler, Sir E. B.	Toronto, Ont.	200	20,000 00	12,500 00
Osler, Hammond & Nanton.	Winnipeg, Man.	50	5,000 00	3,125 00
Payzant, J. Y.	Halifax, N.S.	40	4,000 00	2,800 00
Peterson, C. W.	Chicago, Ill.	10	1,000 00	625 00
Patton, F. L.	Winnipeg, Man.	31	3,100 00	1,937 50
Patterson, A. J.	Conway, Mass.	5	500 00	350 00
Phillips, F.	England	40	4,000 00	2,800 00
Paddon, J. A.	St. Johns, Nfld.	10	1,000 00	700 00
Plaisted, Rev. Hy.	Dunham, Que.	10	1,000 00	625 00
Quinn, Jos.	Brandon, Man.	2	200 00	125 00
Richardson, R. D.	Winnipeg, Man.	20	2,000 00	1,400 00
Richardson, J. Freer.	"	20	2,000 00	1,250 00
Riley, C. S.	"	20	2,000 00	1,400 00
Ross, John.	Edmonton, Alta.	5	500 00	312 50
Rowand, Mrs. S. M.	Stratford, Ont.	4	400 00	280 00
Robinson, T. W., estate of.	Toronto, Ont.	36	3,600 00	1,875 00
Richard, J. A.	Montreal, Que.	10	1,000 00	700 00
Reed, Hayter.	"	20	2,000 00	1,400 00

SESSIONAL PAPER No. 8

THE GREAT WEST LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Riley, Mrs. Jean.....	Winnipeg, Man.....	20	2,000 00	1,400 00
Rea, D. C. and Hamilton, S. S. (in trust)...	".....	104	10,400 00	6,650 00
Smyth, J. C.....	Ontario, Cal.....	12	1,200 00	817 50
Sprague, D. E.....	Winnipeg, Man.....	20	2,000 00	1,250 00
Stewart, Robt.....	".....	24	2,400 00	1,680 00
Sayward, J. A.....	Victoria, B.C.....	20	2,000 00	1,250 00
Smyth, Mrs. G. E.....	Ontario, Cal.....	12	1,200 00	750 00
Smyth, G. M.....	Strathroy, Ont.....	20	2,000 00	1,400 00
Small, Miss L. E.....	Montreal, Que.....	20	2,000 00	1,400 00
Stidston, R., estate of.....	Winnipeg, Man.....	40	4,000 00	2,200 00
Spring Rice, Gerald.....	Penrith, England.....	40	4,000 00	2,650 00
Spring Rice, B. W.....	Sprivers, Eng.....	20	2,000 00	1,250 00
Thornton, R. S., M.D.....	Deloraine, Man.....	5	500 00	350 00
Tufts, H. F.....	Boston, Mass.....	25	2,500 00	1,562 50
Tufts, R. W.....	Wolfville, N.S.....	25	2,500 00	1,562 50
Tufts, Miss H. A.....	".....	25	2,500 00	1,562 50
Tufts, Miss E. Y.....	".....	25	2,500 00	1,562 50
Unsworth, W. B.....	Toronto, Ont.....	30	3,000 00	2,100 00
Vandersmissen, Mrs. E. S., trustees for....	".....	67	6,700 00	4,187 50
Vernon, Hon. F. G., estate of.....	Victoria, B. C.....	50	5,000 00	3,125 00
Wilson, D. H., M.D.....	Vancouver, B.C.....	30	3,000 00	2,100 00
Wilson, Miss L. A.....	".....			
Wilson, Miss M. I.....	Vancouver, B.C.....	10	1,000 00	700 00
Wilson, Wallace A.....	".....			
Wilkie, D. R.....	Toronto, Ont.....	40	4,000 00	2,800 00
Whyte, Sir Wm.....	Winnipeg, Man.....	10	1,000 00	625 00
White, Lieut. Col. Wm. C.M.G., estate of.....	Ottawa, Ont.....	10	1,000 00	700 00
Waddell, Thos.....	Winnipeg, Man.....	40	4,000 00	2,500 00
Wickson, A.....	".....	80	8,000 00	5,000 00
Wilson, R. R.....	".....	20	2,000 00	1,250 00
Worth, A.....	Toronto, Ont.....	80	8,000 00	5,000 00
Wiggins, W. A.....	Sarnia, Ont.....	5	500 00	312 50
Watson, G. H., K.C.....	Toronto, Ont.....	63	6,300 00	4,410 00
Totals.....		10,000	\$1,000,000 00	\$ 651,707 50

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THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February, 28, 1913).

Shareholders' Directors—R. J. McLaughlin, Pres.; Geo. E. Millichamp, M. B., and Harry Symons, K.C., Vice Pres.; W. H. Carrie, J. K. McCutcheon, Lt. Col. G. E. A. Allen-Jones.

Policyholders' Directors—Dr. F. J. Cupon; Dr. S. E. Fleming; D. D. Broadfoot.

LIST OF SHAREHOLDERS—(As at December 31, 1913.)

Name.	Residence.	Amount subscribed.		Amount paid in cash.	
		\$	cts.	\$	cts.
Adolph, H. L.	Brandon, Man.	500	00	100	00
Amyot, Geo. E.	Quebec, P.Q.	5,000	00	1,000	00
Andrews, Henry	Vancouver, B.C.	1,000	00	200	00
Anglin, R. D.	Kingston, Ont.	2,000	00	400	00
Armstrong, Mrs. E. M.	Vancouver, B.C.	5,000	00	1,000	00
Arthur, R. H., M.D.	Sudbury, Ont.	2,000	00	200	00
Armstrong, George C.	Winnipeg, Man.	1,500	00	300	00
Bawlf, Thos. H.	Hamilton, Ont.	5,000	00	1,000	00
Baldwin, J. M.	Killarney, Man.	1,000	00	200	00
Barker, Robert	Toronto, Ont.	2,000	00	400	00
Barker, Samuel, M.P.	Hamilton, Ont.	1,000	00	200	00
Barker, T. M.	Vancouver, B.C.	2,000	00	400	00
Barnes, Josiah	Calgary, Alta.	7,000	00	1,400	00
Bascom, Mrs. Annie M.	Toronto, Ont.	2,000	00	400	00
Bates, Thomas	London, Ont.	200	00	40	00
Beaton, Miss A. A.	Kingston, Ont.	800	00	160	00
Bedford, Nelson (estate)	Morden, Man.	2,000	00	400	00
Beecroft, Thos.	Barrie, Ont.	3,000	00	600	00
Bemrose, C. D.	Vancouver, B. C.	2,000	00	40	00
Blain, Hugh		2,500	00	500	00
Bolton, Miss Eliza	Ottawa, Ont.	1,000	00	200	00
Boswell, J. A.	Montreal, Que.	1,000	00	200	00
Boulton, Fred. J.	Macleod, Alta.	500	00	100	00
Brears, Wm. S.	Calgary, Alta.	4,000	00	800	00
Bridges, H. S.	St. John, N.B.	500	00	100	00
Brisbin, J. P.	Brandon, Man.	1,000	00	200	00
Brown, J. T.	Moosomin, Sask.	500	00	100	00
Butchart, Mrs. Mary T.	North Keppel, Ont.	1,000	00	200	00
Bulgin, E. J.	Winnipeg, Man.	1,000	00	200	00
Bulyea, Hon. Geo. H. V.	Edmonton, Alta.	2,500	00	500	00
Burgess, Palmer C.	Ottawa, Ont.	1,000	00	200	00
Burton, Mrs. Winnifred	Medicine Hat	1,000	00	200	00
Buxton, Henry Hart	Deloraine, Man.	1,000	00	200	00
Cain, John	Virden, Man.	2,000	00	400	00
Calder, J. A.	Regina, Sask.	1,000	00	200	00
Cameron, A. A.	Oak Lake, Man.	4,000	00	800	00
Cameron, Rev. A. A.	Ottawa, Ont.	1,000	00	200	00
Campbell, Mrs. E. W.	Broadview, Sask.	1,000	00	200	00
Campbell, D. D.	Manitou, Man.	2,000	00	400	00
Campbell, J. E.	Carman, Man.	1,000	00	200	00
Cappon, Prof. James, M.A.	Kingston, Ont.	3,000	00	600	00
Carrie, W. H.	Toronto, Ont.	2,500	00	500	00
Carrie, W. H., trustee	"	81,800	00	7,200	00
Challoner, Miss Agnes A. (W. J. Mooney exec.)	"	2,000	00	400	00
Charist, J. C. B., M.D.	Montreal, Que.	2,000	00	400	00
Coady, R. T.	Toronto, Ont.	500	00	100	00
Cockerline, J. and Mrs. Bella	North Bay, Ont.	1,000	00	200	00
Cook, A. B.	Regina, Sask.	1,000	00	200	00
Corbett, Samuel, C.; M.D.	Winnipeg, Man.	2,000	00	400	00
Corridan, P.	Deer Park, Ont.	400	00	80	00
Cowan, H. J.	Portage la Prairie, Man.	1,000	00	200	00
Crispo, F. W. S.	Quebec, Que.	1,000	00	200	00
Cross, A. E.	Calgary, Alta.	1,000	00	200	00
Cross, John	North Bay, Ont.	1,000	00	200	00
Cross, Wm. H.	Winnipeg, Man.	5,000	00	1,000	00
Cunliffe, J. H.	Medicine Hat, Alta.	1,000	00	200	00
Cunningham, H.C., M.D.	Carman, Man.	1,000	00	200	00
Curry, Alfred	Souris, Man.	2,000	00	400	00

SESSIONAL PAPER No. 8

THE HOME LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Dand, Mrs. Minnie.....	New Glasgow, N.S.....	1,000 00	200 00
Davidson, Joseph.....	Manitou, Man.....	500 00	100 00
Davidson, J. R., M.D.....	Winnipeg, Man.....	500 00	100 00
Davis, F. L.....	Neepawa, Man.....	500 00	100 00
Dickie, Noble.....	Carberry, Man.....	1,000 00	200 00
Dixon, Fred A.....	Sackville, N.B.....	1,000 00	200 00
Dransfield, E. R.....	Toronto, Ont.....	1,000 00	200 00
Drummond, F. A.....	Winnipeg, Man.....	1,000 00	200 00
Dunsford, Chas. R.....	Morden, Man.....	1,000 00	200 00
Eaton, Dr. Foster F.....	Truro, N.S.....	2,500 00	500 00
Echlin, executor of A. R.....	Hamilton, Ont.....	8,400 00	1,680 00
Ellis, D.D., M.D.....	Fleming, Sask.....	1,000 00	200 00
Elms, Joseph.....	Fort William, Ont.....	2,000 00	400 00
Embury, John F. L.....	Regina, Sask.....	2,500 00	1,250 00
Emerson, R. W.....	Moose Jaw, Sask.....	1,000 00	200 00
Empire Securities, Ltd.....	Toronto, Ont.....	2,200 00	440 00
Evans, H. Pollman.....	".....	2,500 00	500 00
Fairman, C. R.....	Minnedosa, Man.....	1,000 00	200 00
Falcoer, Alex. J.....	Deloraine, Man.....	2,000 00	400 00
Fife, Miss Alice L. O.....	Toronto, Ont.....	500 00	100 00
Fleming, David.....	Portage la Prairie, Man.....	500 00	100 00
Forrest, H. F., Jr.....	Winnipeg, Man.....	1,000 00	200 00
Frame, James F.....	Virden, Man.....	2,000 00	400 00
French, Miss Sarah.....	Toronto, Ont.....	600 00	120 00
Fuleher, Nelson.....	Sault Ste. Marie, Ont.....	1,000 00	200 00
Fyfe, Miss Lizzie.....	Guelph, Ont.....	500 00	100 00
Glass, J. H.....	London, Ont.....	1,000 00	200 00
Goodwin, Rev. James (estate).....	Grimsby, Ont.....	4,500 00	900 00
Goold, Edward L.....	Brantford, Ont.....	5,000 00	1,000 00
Gorham, H. G.....	Rainy River, Ont.....	2,000 00	400 00
Grantham, J. A. G.....	Brandon, Man.....	2,000 00	400 00
Greenshaw, Chas. H.....	Hamilton, Man.....	2,000 00	400 00
Gwynne, Hugh.....	Fort William, Ont.....	1,000 00	200 00
Haliday, Wm. J.....	Calgary, Alta.....	2,000 00	400 00
Hamilton, B. R.....	Neepawa, Man.....	2,000 00	400 00
Hamilton, Harold F.....	New York, N.Y.....	300 00	300 00
Harcourt, W. L., M.D.....	Brandon, Man.....	1,000 00	200 00
Hardy, R. H.....	Medicine Hat, Alta.....	1,000 00	200 00
Harrison, C. W.....	Grimsby, Ont.....	1,500 00	300 00
Hartry, M. E.....	Schreiber, Ont.....	2,000 00	400 00
Harvey, Horace, (in trust).....	Regina, Sask.....	1,000 00	200 00
Hayward, Samuel.....	Swift Current, Sask.....	4,000 00	800 00
Hedge, Wm.....	Port Arthur, Ont.....	2,000 00	400 00
Henderson, Geo. M.D.....	Souris, Man.....	500 00	100 00
Henderson, Martha A.....	Winnipeg, Man.....	1,000 00	200 00
Heron & Co.....	".....	1,000 00	200 00
Higginbotham, Joseph F.....	Portage la Prairie, Man.....	1,000 00	200 00
Higginbotham, Mrs. L.....	Virdee, Man.....	600 00	120 00
Hill, E. L.....	Calgary, Alta.....	1,000 00	200 00
Hillier, Geo.....	Ladysmith, B. C.....	1,600 00	200 00
Hough, John S., K.C.....	Winnipeg, Man.....	6,000 00	1,200 00
Hunter, J. F.....	Boissevain, Man.....	2,000 00	400 00
Hutchins, Rev. W. N.....	Truro, N.S.....	1,000 00	200 00
Iliff, Albert E.....	Vancouver, B.C.....	1,000 00	200 00
Jarvis, Mrs. Carrie E.....	Newark, N. J.....	400 00	80 00
Jenkias, John W.....	Revelstoke, B.C.....	2,000 00	400 00
Johnson, James, M.L.A.....	Boissevain, Man.....	200 00	40 00
Johnson, J. K.....	Winnipeg, Man.....	500 00	100 00
Jones, Lt.-Col. G. E. Allen.....	Quebec, P.Q.....	2,500 00	500 00
Keith, Mrs. Anna G.....	Vancouver, B. C.....	500 00	100 00
Kerr, Lorence V.....	Regina, Sask.....	1,000 00	200 00
Kidd, W. G.....	Kingston, Ont.....	1,000 00	200 00
Knight, Arch. P. M. A., M.D.....	".....	1,000 00	200 00
Knight, Mrs. C. E.....	".....	1,000 00	200 00
Knittel, J. W.....	Boissevain, Man.....	2,000 00	400 00

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THE HOME LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Lachapelle, Dr. E. P.	Montreal, P.Q.	1,050 00	260 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lidkea, Wm. C.	North Bay, Ont.	400 00	80 00
Linney, Harry	Bracebridge, Ont.	1,000 00	200 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	Victoria, B.C.	1,000 00	200 00
Lockhead, Wm. B.A.	Guelph, Ont.	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Macdonald, A. F.	Toronto, Ont.	1,300 00	260 00
Macdonald, Mrs. H. St. L.	Portage la Prairie, Man.	500 00	100 00
MacFarlane, A.	Saskatoon, Sask.	1,500 00	300 00
Machin, Mrs. Lucy A.	Quebec, P.Q.	500 00	100 00
Machin, H. T.	"	500 00	100 00
Mackay, Angus.	Indian Head, Sask.	2,000 00	400 00
Mackenzie, Wm.	Toronto, Ont.	2,600 00	520 00
Macleod, Alex. A.	Calgary, Alta.	1,000 00	200 00
Manning, Edward.	St. John, N.B.	500 00	100 00
Manning, Rev. J. W.	"	1,000 00	20 00
Manson, Lawrence	Nanaimo, B.C.	4,000 00	800 00
Marsh, Rev. Chas. H.	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel W.	Calgary, Alta.	3,000 00	300 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00
May, Chas.	Edmonton, Alta.	5,000 00	1,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Millichaamp, Geo. E., M.B.	Toronto, Ont.	2,500 00	500 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	"	4,000 00	800 00
Mitchell, Miss A. E.	St. Mary's, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Mulvey, Major S., M.L.A.	Winnipeg, Man.	200 00	40 00
Munro, Rev. John.	Portage La Prairie, Man.	1,500 00	40 00
Munroe, John A.	Nanaimo, B.C.	1,000 00	200 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan.	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel.	Carman, Man.	1,000 00	200 00
McCuaig, Hugh.	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K.	Toronto, Ont.	2,500 00	500 00
J. K. McCutcheon and W. H. Carrie (trustees)	"	511,000 00	128,810 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	800 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Agnus.	Roundthwaite, Man.	2,000 00	400 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, J. A.	Brandon, Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	160 00
McGuire, E. E., estate, (Mrs. D. P. Clarke administratrix)	Kenora, Ont.	1,000 00	200 00
McHugh, Hon. Geo.	Lindsay, Ont.	1,000 00	200 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector.	Brandon, Man.	2,000 00	400 00
McKay, J. S., (in trust)	Boissevain, Man.	1,000 00	200 00
McKechnie, Dr. Robt. E.	Nanaimo, B.C.	4,000 00	800 00
McLaren, A. A.	Chapleau, Ont.	1,000 00	200 00
McLarty, D., M.D.	St. Thomas Ont.	400 00	80 00
McLaughlin, R. J.	"	2,500 00	500 00
McLeod, Alex.	Morden, Man.	500 00	100 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. N.	Winnipeg, Man.	1,000 00	200 00
McMillan, D. N.	Morden, Man.	5,000 00	1,000 00
McPhalen, Mrs. Effie.	Calgary, Man.	1,000 00	200 00

SESSIONAL PAPER No. 8

THE HOME LIFE INSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued

Name.	Residence.	Amount subscribed.		Amount paid in cash.	
		\$	cts.	\$	cts.
McPherson, Miss Annie	Longford Mills, Ont.	1,000	00	500	00
Nelson, A. J.	Morden, Man.	5,000	00	1,000	00
O'Donnell, E. J.	Schreiber, Ont.	1,000	00	200	00
Ogden, Albert	Toronto, Ont.	1,300	00	260	00
Osterhouse, Rev. S. S.	Kamloops, B. C.	5,000	00	1,000	00
Palmer, James M.	Sackville, N.B.	1,000	00	200	00
Patton, H.S.	Berkley, Cal.	1,000	00	200	00
Plummer, C. W.	Boisevain, Man.	2,000	00	400	00
Potts, John E.	Toronto, Ont.	500	00	100	00
Prowse, S. W., M.D.	Winnipeg, Man.	1,000	00	200	00
Reece, Thos., (estate)	"	2,000	00	400	00
Reekie, J. S.	Vancouver, B.C.	1,000	00	200	00
Reeve, R. A., M.D.	Toronto, Ont.	2,000	00	400	00
Reynolds, F. J.	Regina, Sask.	1,000	00	200	00
Road, Jas. R.	Toronto, Ont.	900	00	180	00
Roberts, James A.	Nepawa, Man.	1,000	00	200	00
Robertson, R. H.	Portage La Prairie, Man.	2,000	00	400	00
Robertson, Mrs. S. J.	Toronto, Ont.	2,600	00	400	00
Rogers, J. M.	Boisevain, Man.	1,000	00	200	00
Rollins, Robert	Killarney, Man.	2,000	00	400	00
Rose, Miss Annie	Guelph, Ont.	1,000	00	200	00
Ross, Geo.	Welland, Ont.	200	00	40	00
Rothwell, John A.	Chapleau, Ont.	1,000	00	200	00
Rowan, J. W.	Toronto, Ont.	500	00	100	00
Rowland, Arthur E.	Winnipeg, Man.	1,300	00	260	00
Rundle, Wm. P.	Portage La Prairie, Man.	1,000	00	200	00
Russell, Wm.	Winnipeg, Man.	1,000	00	200	00
Sanders, Mrs. S. K.	London, England	1,500	00	300	00
Sanders, W. C.	Moose Jaw, Sask.	1,000	00	200	00
Scott, Michael	Emerson, Man.	1,000	00	200	00
Scott, Robert H.	Winnipeg, Man.	1,200	00	240	00
Seymour, J. R.	Vancouver, B.C.	5,000	00	1,000	00
Sheppard, L. C.	Toronto, Ont.	100	00	20	00
Shore, Allan, M.D.	"	1,000	00	500	00
Short, Wm.	Edmonton, Alta.	5,000	00	1,000	00
Silverthorn, Joseph	North Bay, Ont.	800	00	160	00
Simons, John	Revelstoke, B. C.	2,600	00	400	00
Smith, Chas. F.	Medicine Hat, Alta.	1,000	00	200	00
Smith, Sidney S.	Souris, Man.	1,000	00	200	00
Smythe, Robt.	Brandon, Man.	1,000	00	200	00
Spark, Miss Georgina	Fort William, Ont.	500	00	100	00
Spencer, J. H.	Medicine Hat, Alta.	10,000	00	2,000	00
Staples, Edgar	Lifford, Ont.	400	00	80	00
Steers, Wm.	Lindsay, Ont.	100	00	20	00
Stevenson, H. M.	Toronto, Ont.	2,600	00	520	00
Stewart, Allen M.	Morden, Man.	2,000	00	400	00
Stiver, Mrs. Hannah	Toronto, Ont.	800	00	160	00
Stretton, W. R.	Schreiber, Ont.	1,000	00	200	00
Suckling, W., Estate	Winnipeg, Man.	500	00	100	00
Swinbank, W. H.	Minnedosa, Man.	2,000	00	400	00
Symons, Harry, K.C.	Toronto, Ont.	2,500	00	500	00
Thomas, W. H.	North Bay, Ont.	1,000	00	200	00
Thompson, Joseph	Athens, Ont.	200	00	40	00
Thomson, John	Winnipeg, Man.	1,000	00	200	00
Thornton, R.S., M.P.	Deloraine, Man.	500	00	100	00
Todd, Wm.	Hamiota, Man.	1,000	00	200	00
Toronto General Trusts, (in trust for E. M. & M. A. Hamilton)	Toronto, Ont.	700	00	700	00
Toronto General Trusts, (Thos. Kirkland estate)	"	1,000	00	200	00
Unwin, Chas.	Moose Jaw, Sask.	2,000	00	400	00
Way, Wm. B.	Chapleau, Ont.	2,000	00	400	00
Wellington, J. H.	Moose Jaw, Sask.	2,000	00	400	00
West, Mrs. Henry	Schreiber, Ont.	400	00	80	00
Westlake, F. W.	Winnipeg, Man.	500	00	100	00
Whitehead, J. E.	Brandon, Man.	1,000	00	200	00

4 GEORGE V., A. 1914

THE HOME LIFE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Watson, John J. or Nellie.....	Pierpont, Ohio.....	4,000 00	800 00
Wilton, Mrs. J. W.....	Winnipeg, Man.....	500 00	100 00
Winter, W. Roland.....	Calgary, Alta.....	1,000 00	200 00
Wright, J. A.....	Boissegvain, Man.....	1,000 00	200 00
Wright, Wm. S.....	Lindsay, Ont.....	500 00	100 00
Young, David M.....	Toronto, Ont.....	4,000 00	800 00
	Totals.....	\$1,000,000 00	\$ 219,200 00

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 11, 1914).

Shareholders' Directors—Herbert C. Cox, President; S. J. Moore, Vice-President, Hon. A. E. Kemp, M.P.; Sir Wm. MacKenzie; N. S. Holt; Hon. Wm. Harty; Alexander Laird; E. F. Malone, K.C.; W. G. Morrow; Jas. Rylie,
 Policyholders' Directors—G. A. Morrow, Vice-President; F. R. Eccles, M.D., F. R. C. S.; Warren Y. Soper; Hon. David MacKeen; T. Bradshaw, F.I.A.

LIST OF SHAREHOLDERS—(As at December 31, 1913).

Name.	Residence.	Amount subscribed.	Amount paid in cash
		\$ cts.	\$ cts.
Armour, E. D.	Toronto	1,500 00	675 00
Ames, Miss E. M.	"	500 00	225 00
Bowell, Hon. Sir Mackenzie	Belleville	10,000 00	4,500 00
Wheeler-Bennett, J. W.	London, England	7,500 00	3,375 00
Bingay, Thos. Van B.	Yarmouth, N.S.	200 00	90 00
Baines, C. C.	Toronto	200 00	90 00
Baillie, F. W. (in trust)	"	26,000 00	11,700 00
Bertram, Melville	"	29,800 00	13,410 00
Cox, H. C.	"	5,000 00	2,250 00
Cox, E. W., (in trust)	"	5,000 00	2,250 00
Cox, Hon. Geo. A., (in trust)	"	25,000 00	11,250 00
Central Canada Loan & Savings Co.	"	303,300 00	136,485 00
Davison, Dr. J. L.	"	7,500 00	3,375 00
Davies, Wm.	"	6,000 00	2,700 00
Dominion Securities Corporation	"	160,200 00	72,090 00
Eccles, Mrs. Jessie D.	"	8,000 00	3,600 00
Fleck, A. W.	Ottawa, Ont.	3,000 00	1,350 00
Gouinlock, G. W.	Toronto, Ont.	1,000 00	450 00
Harty, Hon. Wm.	Kingston, Ont.	5,000 00	2,250 00
Housser, J. H., (in trust)	Toronto	12,500 00	5,625 00
Hall, Richard, (in trust)	Peterboro, Ont.	23,500 00	10,575 00
Holt, H. S.	Montreal, Que.	10,000 00	4,500 00
Hodgens, W. S., (in trust)	Toronto	22,500 00	10,125 00
Kenny, J. J.	"	5,000 00	2,250 00
Kemp, A. E.	"	50,000 00	22,500 00
Kilgour, Miss B.	Beauharnois, Que.	600 00	270 00
Kilgour, Mrs. Mary	"	1,300 00	585 00
Kenny, J. J., (in trust)	Toronto	45,000 00	20,250 00
Lockhart, Mrs. Mary	Newcastle	500 00	225 00
Langton, Mrs. Laura	Toronto	1,000 00	450 00
Laird, Alex.	"	5,000 00	2,250 00
Malone, E. T.	"	5,000 00	2,250 00
Malone, E. T., (in trust)	"	3,500 00	1,575 00
Morrow, W. G., (in trust)	Peterboro	10,000 00	4,500 00
Mackenzie, Sir Wm.	Toronto	35,500 00	15,975 00
Massey, C. D.	"	5,000 00	2,250 00
Moore, S. J.	"	5,000 00	2,250 00
Mowat, Miss Edith	"	1,000 00	450 00
Morrow, W. G.	Peterboro	5,000 00	2,250 00
MacKeen, Miss M. P.	Halifax	5,000 00	2,250 00
Morrow, Mrs. P. C.	Toronto	5,000 00	2,250 00
Porter, John	"	500 00	225 00
Peacock, E. R., (in trust)	"	30,000 00	13,500 00
Rylie, James	"	5,000 00	2,250 00
Rathbone, A. S.	Ottawa	15,000 00	6,750 00
Sylvester, Dr. Geo. P.	Toronto	5,000 00	2,250 00
David Smith estate	"	3,000 00	1,350 00
Smith, Geo. B.	"	5,000 00	2,250 00
Taylor, F. C., (in trust)	Lindsay	20,000 00	9,000 00
Torrance, W. B.	Montreal	2,000 00	900 00
Estate of Hon. S. C. Wood	Toronto	6,000 00	2,700 00
Wood, E. R., (in trust)	"	46,900 00	21,105 00
Totals		\$1,000,000 00	\$450,000 00

4 GEORGE V., A. 1914

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 4, 1914).

Shareholders' Directors—Jno. McClary, President; A. O. Jeffrey, K.C., LL.D., Vice-President; W. F. Bullen, T. H. Smallman, W. M. Spencer, Sir Geo. C. Gibbons.

Policyholders' Directors—Judge A. Bell, T. W. Baker, W. J. Christie.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Bullen, William F.....	London, Ont.....	16,000 00	3,200 00
Blinn Estate.....	".....	1,100 00	220 00
Durand Estate.....	".....	2,200 00	440 00
Elliott Estate.....	".....	6,000 00	1,200 00
Green Estate.....	".....	1,100 00	220 00
Gardiner, Mrs. Mary I. (in trust).....	".....	1,100 00	220 00
Gibbons, Sir Geo. C.....	".....	12,200 00	2,440 00
Jeffrey, A. O.....	".....	70,000 00	14,000 00
Jeffrey, A. O. (in trust).....	".....	6,900 00	1,380 00
Jeffrey, J. E.....	".....	60,000 00	12,000 00
Mills, John.....	".....	2,000 00	400 00
Moffatt, Estate.....	".....	1,100 00	220 00
McClary, John.....	".....	7,000 00	1,400 00
Reid, Edward E.....	".....	35,300 00	7,060 00
Reid, Mrs. Etel E.....	".....	1,200 00	240 00
Richter, John G.....	".....	18,500 00	3,700 00
Smallman, T. H.....	".....	4,700 00	940 00
Spencer, Wm. M.....	".....	2,500 00	500 00
Weldon, Mrs. Annie E.....	".....	1,100 00	220 00
Totals.....		\$250,000 00	\$50,000 00

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS (As at March 1, 1914).

Shareholders' Directors:—M. R. Gooderham and S. G. Beatty, Vice-Presidents; C. C. Dalton, D. G. Ross, R. L. Patterson, Col. The Hon. James Mason, J. Massey, F. G. Osler.

Policyholders' Directors:—Sir Geo. W. Ross, President; G. P. Scholfield, A. J. Wilkes, K.C., Geo. A. Somerville.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Akers, Mrs. Emily.....	Toronto, Ont.....	50	5,000 00	1,000 00
Annis, Dr. Levi C.....	Cedar Springs, Mich.....	50	5,000 00	1,000 00
Archer, Robert.....	Montreal, P.Q.....	50	5,000 00	1,000 00
Ball, Estate of Wm.....	Chatham, Ont.....	16	1,600 00	320 00
Barnhill, Alex. P., K.C.....	St. John, N.B.....	50	5,000 00	1,000 00
Beatty, Mrs. Lillian M.....	Toronto, Ont.....	100	10,000 00	2,000 00
Beatty, S. G.....	".....	900	90,000 00	18,000 00
Blackstock, Mrs. Harriett V.....	".....	100	10,000 00	2,000 00
Boswell, Mrs. Ella.....	".....	3	300 00	60 00
Bourgeau, Estate of A.....	Montreal, P.Q.....	80	8,000 00	1,600 00
Brodie, Estate of R. T.....	Toronto, Ont.....	32	3,200 00	640 00
Campbell, Robert.....	Detroit, Mich.....	25	2,500 00	500 00
Central Canada Ln. & Svgs. Co.....	Toronto, Ont.....	15	1,500 00	300 00
Coulthard, Miss Sarah.....	".....	25	2,500 00	500 00
Crean, Estate of R.....	".....	100	10,000 00	2,000 00
Dailey, Mrs. Mary E.....	Council Bluffs, Ia.....	1	100 00	20 00
Dalton, C. C.....	Toronto, Ont.....	200	20,000 00	4,000 00
Dominicans or Friars, Preachers of.....	Ottawa, Ont.....	5	500 00	100 00
Farmer, Richard D.....	Ancaster, Ont.....	50	5,000 00	1,000 00
Favre-Brandt & Co., C. & J.....	Yokohama, Japan.....	50	5,000 00	1,000 00
Gadpaille, Ivanhoe.....	Kingston, Jamaica.....	10	1,000 00	200 00
Gooderham, Estate of Geo., in trust.....	Toronto, Ont.....	25	2,600 00	520 00
Gooderham, George H.....	".....	100	10,000 00	2,000 00
Gooderham, M. Ross.....	".....	7,511	751,100 00	150,220 00
Gooderham, William G.....	".....	200	20,000 00	4,000 00
Gravel, J. O.....	Montreal, P.Q.....	80	8,000 00	1,600 00
Gough, Richard P.....	Toronto, Ont.....	50	5,000 00	1,000 00
Halliday, J. T. J.....	Peterboro, Ont.....	50	5,000 00	1,000 00
Hamilton, Miss Jessie C.....	Peterboro, Ont.....	16	1,600 00	320 00
Hingston, Estate of Sir W. H.....	Montreal, P. Q.....	80	8,000 00	1,600 00
Horsley, H. Herbert.....	Ottawa, Ont.....	50	5,000 00	1,000 00
Junkin, J. F.....	London, England.....	6	600 00	120 00
Junkin, Miss Roselle.....	St. Louis, Mo.....	3	300 00	60 00
LaRuc, Mrs. Josephine R.....	Quebec, P.Q.....	50	5,000 00	1,000 00
Lennox, E. J.....	Toronto, Ont.....	161	16,100 00	3,220 00
McMahon, Dr. T. F.....	".....	50	5,000 00	1,000 00
Macdonald, executors estate of Sir John A.....	Ottawa, Ont.....	100	10,000 00	2,000 00
Mason, Col. Hon. James.....	Toronto, Ont.....	50	5,000 00	1,000 00
Massey, John.....	".....	50	5,000 00	1,000 00
Matthews, W. E.....	Ottawa, Ont.....	10	1,000 00	200 00
Mills, Dr. James.....	".....	100	10,000 00	2,000 00
Molson, Dr. W. A.....	Montreal, P.Q.....	50	5,000 00	1,000 00
Moore, F. D.....	Lindsay, Ont.....	4	400 00	80 00
Nattress, Mrs. Julia.....	Toronto, Ont.....	150	15,000 00	3,000 00
Nichol, Dr. Wm.....	Brantford, Ont.....	32	3,200 00	640 00
Nicholls, Miss M. A.....	Peterboro, Ont.....	16	1,600 00	320 00
O'Hara, Estate of Robert.....	Ottawa, Ont.....	106	10,600 00	2,120 00
Osler, F. Gordon.....	Toronto, Ont.....	100	10,000 00	2,000 00
Patterson, R. L.....	".....	261	26,100 00	5,220 00
Pellatt, Col. Sir Henry M.....	".....	5	500 00	100 00
Pelletier, Hon. Louis P.....	Quebec, P.Q.....	50	5,000 00	1,000 00
Reid, Fred. G.....	Montreal, P.Q.....	2	200 00	40 00
Robinson, A. W.....	".....	25	2,500 00	500 00
Rolland, Estate of Hon. J. D.....	".....	50	5,000 00	1,000 00
Ross, Douglas G.....	Toronto, Ont.....	500	50,000 00	10,000 00

4 GEORGE V., A. 1914

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Sirois, I. P.	Quebec, P.Q.	50	5,000 00	1,000 00
Somerville, Mrs. Mary Amelia.	Toronto, Ont.	795	79,500 00	15,900 00
Stephens, N.C., & E. L. Williams, in trust	"	1000	100,000 00	20,000 00
Stevens, Mrs. Ada J.	Clitham, Ont.	16	1,600 00	320 00
Stratton, A. H.	Peterboro, Ont.	37	3,700 00	740 00
Sutton, T. E. P.	Toronto, Ont.	100	10,000 00	2,000 00
Telfer, Henry C.	Westmount, P.Q.	100	10,000 00	2,000 00
Trees, Samuel.	Toronto, Ont.	161	16,100 00	3,220 00
Tupper, Sir Charles Hibbert.	Vancouver, B.C.	32	3,200 00	640 00
Walker, Herbert.	Halifax, N.S.	10	1,000 00	200 00
Walsh, Mrs. Ellen.	Peterboro, Ont.	10	1,000 00	200 00
Wilkes, Mrs. A. J.	Brantford, Ont.	200	20,000 00	4,000 00
Wishart, Dr. John.	London, Ont.	25	2,500 00	500 00
Wood, E. R.	Toronto, Ont.	50	5,000 00	1,000 00
Wright, Mrs. Annie B.	"	25	2,500 00	500 00
Young, Mrs. Florence H.	"	7	700 00	140 00
Young, executors of Estate of Hon. James	Galt, Ont.	50	5,000 00	1,000 00
Young, Mrs. Margaret.	"	50	5,000 00	1,000 00
Young, W. E.	Kingston, Jamaica.	276	27,600 00	5,520 00
Totals.		15,000	\$1,500,000 00	\$300,000 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 2, 1914)

Shareholders' Directors: J. T. Gordon, President; N. Bawlf and E. L. Taylor, K.C., Vice-Presidents;
D. E. Sprague, Hon. Robt. Rogers, J. W. W. Stewart.

Policyholders' Directors: C. E. Gordon, H. W. Echlin, R. G. Ironside.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Adams, E., (trustee).....	Lethbridge.....	10	1,000	100 00
Aldrich, C. M.....	Nebraska City, Neb.....	10	1,000	100 00
Alloway, W. F.....	Winnipeg.....	10	1,000	100 00
Alloway, A. H. F.....	".....	5	500	50 00
Alloway, C. V.....	".....	15	1,500	150 00
Alloway, F. M.....	".....	10	1,000	100 00
Amundsen, O. J.....	Clareholm, Alta.....	5	500	50 00
Anderson, Edw.....	Winnipeg.....	10	1,000	100 00
Anderson, Jas.....	Kaslo, B.C.....	7	700	70 00
Anderson, Win. (dec'd).....	Brandon.....	5	500	50 00
Andrews, A. T.....	Winnipeg.....	10	1,000	100 00
Andrews, P. C.....	".....	10	1,000	100 00
Anstruther, Col. F. L.....	Portage la Prairie.....	5	500	50 00
Appleton, M. B.....	Yorkton.....	10	1,000	100 00
Armour, Hugh.....	Regina.....	20	2,000	200 00
Armour, Robt.....	".....	10	1,000	100 00
Armstrong, Hugh.....	Portage la Prairie.....	50	5,000	500 00
Armstrong, J. W., M.D.....	Gladstone, Man.....	10	1,000	100 00
Arthur, E. C.....	Nelson.....	3	300	30 00
Arthur, G. H.....	Port Arthur.....	30	3,000	300 00
Atkinson, S. T.....	Rainy River, Ont.....	5	500	50 00
Audet, A.....	Nelson, B.C.....	20	2,000	200 00
Auil, E., M.D.....	Calgary.....	10	1,000	100 00
Anderson, J. J. (dec'd).....	Brandon.....	50	5,000	425 38
Baker, E. A.....	Winnipeg.....	100	10,000	1,000 00
Baldwin, W. C.....	Rainy River.....	10	1,000	100 00
Ballachy, A. A.....	High River.....	10	1,000	100 00
Barber, M. M.....	Fernie, B.C.....	10	1,000	100 00
Bawlf, N.....	Winnipeg.....	50	5,000	500 00
Bayne, D. C.....	Banff.....	10	1,000	100 00
Beaudro, J. O.....	Kenora.....	10	1,000	100 00
Beck, N. D., (Judge).....	Edmonton.....	5	500	50 00
Bell, L. B.....	Regina.....	5	500	50 00
Bennett, R. B.....	Calgary.....	50	5,000	500 00
Bernier, Jos., M.P.P.....	Winnipeg.....	10	1,000	100 00
Berthiaume, Hon. T.....	Montreal.....	100	10,000	1,000 00
Bingham, G.S., M.D.....	Hamilton.....	10	1,000	100 00
Binus, N.....	Trail.....	10	1,000	100 00
Bird, Harry.....	Nelson.....	5	500	50 00
Bird, R. M.....	".....	5	500	50 00
Bishop, W. (Trustee).....	Fort Frances.....	10	1,000	100 00
Black, F. M.....	Calgary.....	20	2,000	200 00
Black, H. C. C.....	Nelson.....	10	1,000	100 00
Blackwell, Kenneth.....	Montreal.....	10	1,000	100 00
Beath, T., M.D.....	Winnipeg.....	10	1,000	100 00
Boles, Jas. P., (estate).....	Ingersoll, Ont.....	50	5,000	500 00
Bolton, Wm. J.....	Rainy River, Ont.....	10	1,000	100 00
Bonin, Euclid.....	Port Arthur.....	20	2,000	200 00
Borebank, J. J., (dec'd).....	Winnipeg.....	5	500	50 00
Boulet, R., M.D.....	Montreal.....	15	1,500	150 00
Bowman, C. B.....	Lethbridge.....	5	500	50 00
Braden, A. W.....	Rossland, B.C.....	5	500	50 00
Braden, Alice M.....	".....	5	500	50 00
Braden, Michael H.....	Fort William.....	100	10,000	1,000 00
Bredin, W. F., M.D.....	Lesser Slave Lake, Athabaska.....	10	1,000	100 00
Brett, R. G., M.D.....	Banff.....	10	1,000	100 00
Bronfinan, Abe.....	Yorkton.....	20	2,000	200 00

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THE MONARCH LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Brophy, Rev. Geo.	Toronto, Ont.	100	10,000	1,000 00
Brown, Chas. R.	Davidsburg, Alta.	10	1,000	100 00
Brown, Daniel	Regina, Sask.	5	500	50 00
Brown, G. W.	Fort William.	40	4,000	400 00
Brown, G. W., M.D.	Port Arthur, Ont.	30	3,000	300 00
Brown, Nathaniel B.	Toronto	100	10,000	1,000 00
Brown, Thomas	Lethbridge, Alta.	100	10,000	1,000 00
Brunet, A.	Montreal.	50	5,000	500 00
Brydon, Wm.	Winnipeg.	10	1,000	100 00
Brynnar, G. D.	New Westminster, B.C.	10	1,000	100 00
Buchanan, J.	Trail, B.C.	7	700	70 00
Bulyca, Hon. G. H. V.	Edmonton, Alta.	10	1,000	100 00
Burden, Frederick P.	Nelson, B.C.	5	500	50 00
Burdett, W. W.	Winnipeg, Man.	106	10,600	1,060 00
Burley, E. W.	Edmonton.	10	1,000	100 00
Burns, P.	Calgary.	50	5,000	500 00
Busk, Chas. W.	Kokanee, B.C.	10	1,000	100 00
Buttar, W. S.	Vancouver, B.C.	10	1,000	100 00
Byrnes, H.	Winnipeg.	10	1,000	100 00
Brown, G. A., M.D.	"	5	500	50 00
Cadham, J. O.	Portage la Prairie.	20	2,000	200 00
Caldwell, Thos. W.	Yorkton, Sask.	10	1,000	100 00
Campbell, Hon. Colin H.	Winnipeg, Man.	50	5,000	500 00
Campbell, G. F.	"	5	500	50 00
Campbell, J. F.	"	100	10,000	1,000 00
Campbell, Robt. E.	Calgary, Alta.	20	2,000	200 00
Canniff, Annie E. N.	Portage la Prairie.	5	500	50 00
Canniff, B. M.	"	5	500	50 00
Carlin, Jos. D.	Field, B. C.	10	1,000	100 00
Carlin, W. G.	Fort Steele, B.C.	10	1,000	100 00
Carpenter, A. A. (Judge)	Macleod, Alta.	25	2,500	250 00
Carruthers, Andrew (deceased).	Winnipeg.	50	5,000	500 00
Carruthers, Capt. G. F.	"	25	2,500	250 00
Carruthers, W. W.	Brandon, Man.	5	500	50 00
Carseallen A. D., M.D.	Winnipeg, Man.	10	1,000	100 00
Chalmers, Jesie F.	Edmonton, Alta.	10	1,000	100 00
Chalmers, John	"	10	1,000	100 00
Chalmers, J. M.	Pilot Mound, Man.	50	5,000	500 00
Charlton, G. A., M.D.	Regina, Sask.	60	6,000	600 00
Charlton, W. J., M.D.	Weston, Ont.	1	100	10 00
Cherry, T. J.	Keewatin, Ont.	10	1,000	100 00
Chirnside, W.	New Westminster, B.C.	10	1,000	100 00
Christie, Louis.	Fort Frances, Ont.	10	1,000	100 00
Clarke, Mrs. Emily	Fairbank, Ont.	10	1,000	100 00
Clarke, L. R.	Fort William, Ont.	10	1,000	100 00
Clarke, Wm. H.	Fairbank, Ont.	5	500	50 00
Collins, A. H.	Gladstone, Man.	5	500	50 00
Collins, Isabella J.	"	5	500	50 00
Colpman, Frank (in trust).	Lethbridge.	5	500	50 00
Colpman, Frank (in trust).	"	5	500	50 00
Colpman, Mary Christina.	"	20	2,000	200 00
Colvin, Miss Annie E.	Pictou, Ont.	5	500	50 00
Connell, J. V., M.D.	Indian Head.	5	500	50 00
Connolly, E. W., M.D.	Cranbrook, B.C.	10	1,000	100 00
Conybeare, C. F. P.	Lethbridge.	20	2,000	200 00
Cook, Freddie L.	Kenton, Man.	25	2,500	250 00
Cook, John W., M.D.	Fort William, Ont.	70	7,000	700 00
Cooper, Warren.	Nanton, Alta.	5	500	50 00
Coulthard, W. L., M.D.	Vancouver, B.C.	5	500	50 00
Courian, P.	Toronto, Ont.	1	100	10 00
Cousins, W.	Medicine Hat, Alta.	10	1,000	100 00
Coy, W. H.	Saskatoon, Sask.	10	1,000	100 00
Crease, Marion Louise.	Nelson, B.C.	10	1,000	100 00
Cross, A. E.	Calgary, Alta.	5	500	50 00
Cross, Jas. A.	Regina, Sask.	5	500	50 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Cunningham, J. H.	Regina, Sask.	5	500	50 00
Coates, W., (in trust)	Winnipeg	10	1,000	50 00
Campbell, W. M.	Macleod, Alta.	10	1,000	100 00
Davidson, J. H.	Neepawa, Man.	5	500	50 00
Dawson, A.	Fort William	10	1,000	100 00
Dawson, Edwin	Nanton	10	1,000	100 00
Dawson, H. J.	Edmonton	50	5,000	500 00
Day, John Frederick	Medicine Hat, Alta.	20	2,000	200 00
Deery, Fanny	Kenora, Ont.	10	1,000	100 00
Dixon, John and Isaac	Maple Creek, Alta.	10	1,000	100 00
Dobbie, Jas. H.	Niagara Falls, South.	2	200	20 00
Dobson, John	Winnipeg	50	5,000	500 00
Doupe, Jacob L.	"	10	1,000	100 00
Doyle, J. M.	Calgary	5	500	50 00
Drewry, G.	Kenora	50	5,000	500 00
Drewry, W. S.	Nelson, B.C.	5	500	50 00
Drinkle, J. C.	Saskatoon, Sask.	10	1,000	100 00
Drinnan, J. K.	Medicine Hat, Alta.	5	500	50 00
Driscoll, A.	Edmonton, Alta.	20	2,000	200 00
Dubuc, Lucien	"	3	300	30 00
Dudley, I. W.	Seattle, Wash.	10	1,000	100 00
Duke, J. R.	Virden, Man.	5	500	50 00
Duncan, W. H.	Regina, Sask.	5	500	50 00
Earnsey, J. P.	Kenora	10	1,000	100 00
Earl, Richard W.	Brandon	5	500	50 00
Echlin, Annie Scott	Winnipeg	20	2,000	200 00
Embury, J. F. L.	Regina	10	1,000	100 00
Emmerson, Etta L.	Creelman, Sask.	10	1,000	100 00
Emmerson, G. W.	Calgary	100	10,000	1,000 00
Enderton, C. H.	Winnipeg	10	1,000	100 00
Fairfield, W. H.	Lethbridge, Alta.	10	1,000	100 00
Fares, W. H.	Winnipeg, Man.	40	4,000	400 00
Farrell, Samuel J., M.D.	Holden, Alta.	10	1,000	100 00
Fear, G. M.	Banff	30	3,000	300 00
Fear, W. H.	"	30	3,000	300 00
Ferguson, G.	Nelson	5	500	50 00
Ferguson, Isabel	Brandon	10	1,000	100 00
Ferguson, Wm.	"	10	1,000	100 00
Ferrier, R. W.	Kenora	10	1,000	100 00
Field, Dr. C. C.	Winnipeg	20	2,000	200 00
Finlay, Wm. Thos.	Medicine Hat	10	1,000	100 00
Ford, A. B., M.D.	Oshawa, Ont.	5	500	50 00
Forde, J. P.	Revelstoke, B.C.	5	500	50 00
Fordyce, G.	Calgary, Alta.	10	1,000	100 00
Forget, Hon. A. E.	Regina	10	1,000	100 00
Forrester, C. H.	Winnipeg	10	1,000	100 00
Fowler, S. S.	Nelson	10	1,000	100 00
Fuller, G. D.	Chicago, Ill.	5	500	50 00
Fuller, Jas. G.	Granby, Que.	5	500	50 00
Gaetz, H. H.	Red Deer, Alta.	10	1,000	100 00
Galbraith, R. L. T.	Fort Steel, B.C.	10	1,000	100 00
Galbraith, W. S., M.D.	Lethbridge, Alta.	10	1,000	100 00
Galibert, P.	Montreal	50	5,000	500 00
Galloway, R.	Gladstone	25	2,500	250 00
Galloway, W.	"	25	2,500	250 00
Gannell, B.	Montreal, Que.	20	2,000	200 00
Garland, J. J.	Portage la Prairie	10	1,000	100 00
Garneau, Hon. E. B. (estate)	Quebec	50	5,000	500 00
Georgeson, Wm.	Calgary	20	2,000	200 00
Gibson, J. B.	Yorkton, Sask.	50	5,000	500 00
Guilhily, R. H.	Selkirk	5	500	50 00
Gillespie, A. T.	Fort William, Ont.	10	1,000	100 00
Girdlestone, R. J. M.	Brandon	5	500	50 00
Gordon, Andrew	Medicine Hat	20	2,000	200 00
Gordon, Rev. C. W., D.D.	Winnipeg	150	15,000	1,500 00

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THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Gordon, Jas. T.	"	140	14,000	1,400 00
Gordon, Ironside & Fares.	Winnipeg.	20	2,000	200 00
Gosnell, W.	Nelson.	5	500	50 00
Graham, E.	Vancouver.	10	1,000	100 00
Graham, G. A.	Port William.	20	2,000	200 00
Graham, J. T.	Lethbridge.	10	1,000	100 00
Grain, O. I., M.D.	Selkirk.	5	500	50 00
Grant, John	Nelson, B.C.	5	500	50 00
Grant, Robert A.	Hazleton, B.C.	25	2,500	250 00
Gray, Walter.	Brandon.	5	500	50 00
Green, A. H.	Winnipeg.	5	500	50 00
Green, Daisy K.	Niagara Falls, South.	10	1,000	100 00
Green, Ethel.	Nelson.	5	500	50 00
Greer, C. H.	Port Arthur.	10	1,000	100 00
Greer, J. T.	"	10	1,000	100 00
Greer, S. W.	"	10	1,000	100 00
Gregory, C. Y.	Winnipeg.	50	5,000	500 00
Griffis, Louise.	Buffalo, N.Y.	5	500	50 00
Gurd, W. F.	Cranbrook, B.C.	5	500	50 00
Gordon, H. A., M.D.	Portage la Prairie.	10	1,000	91 65
Gordon, James Cook.	Winnipeg.	15	1,500	150 00
Hall, W. S.	Cranbrook.	5	500	50 00
Halstead, John.	Calgary.	5	500	50 00
Hamilton, G.	Neepawa.	10	1,000	100 00
Hamilton, W. J.	Cranbrook, B.C.	15	1,500	150 00
Hancoek, H. S., Jr.	Port William, Ont.	10	1,000	100 00
Hansen, J. S.	Red Deer, Alta.	20	2,000	200 00
Hanwell, Eleanor I.	Port Hammond, B.C.	10	1,000	100 00
Hanwell, G. E.	"	10	1,000	100 00
Harcourt, Hon. G.	Edmonton, Alta.	10	1,000	100 00
Hardy, Mrs. W. H.	Port Arthur.	10	1,000	100 00
Hargraft, A. R.	Winnipeg.	10	1,000	100 00
Hargrave, James.	Medicine Hat.	100	10,000	1,000 00
Hastings, G. V.	Winnipeg.	25	2,500	250 00
Haultain, F. W. G.	Regina.	5	500	50 00
Hauto, W.	Port William.	10	1,000	100 00
Hayes, I. M.	Edmonton.	20	2,000	200 00
Henderson, F. G. A.	Brandon.	10	1,000	100 00
Henderson, H. E.	"	10	1,000	100 00
Henderson, W. (in trust).	Lethbridge.	10	1,000	100 00
Henderson, Margaret.	"	40	4,000	400 00
Henderson, Wm. (in trust).	"	10	1,000	100 00
Henderson, Wm. (in trust).	"	10	1,000	100 00
Henderson, Wm. (in trust).	"	10	1,000	100 00
Henderson, Wm. (in trust).	"	10	1,000	100 00
Hetherington, R. B.	Vancouver.	10	1,000	100 00
Hewetson, S. W., M.D.	Pincher Creek, Alta.	10	1,000	100 00
Higginbotham, J. D.	Lethbridge.	5	500	50 00
Higgins, C. P., M.D.	Hosmer, B.C.	5	500	50 00
Higgins, W. P.	"	5	500	50 00
Hilton, J. H.	Winnipeg.	5	500	50 00
Horne, E. S.	Jaffray, B.C.	15	1,500	150 00
Howard, J.	Nelson, B.C.	5	500	50 00
Howden, Hon. J. G.	Neepawa.	10	1,000	100 00
Howey, Eva.	Winnipeg.	5	500	50 00
Howland, G. W., M.D.	Toronto, Ont.	25	2,500	250 00
Hunt, T. A.	Winnipeg.	30	3,000	300 00
Hutchison, Alex. C.	Montreal.	85	8,500	850 00
Hutchison, J. N., M.D.	Winnipeg.	25	2,500	250 00
Irving, J. F., M.D.	Yorkton, Sask.	10	1,000	100 00
Irving, C. R.	Winnipeg.	2	200	20 00
Irwin, M. F. R.	Hartney.	5	500	50 00
Jackson, T. C.	Toronto.	5	500	50 00
Jackson, W. J.	Kenora.	20	2,000	200 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Jamieson, Frederick C.	Edmonton	10	1,000	100 00
Johnston, W.	Kenora	20	2,000	200 00
Kain, J. A.	Regina	5	500	50 00
Kellock, David	Weyburn	5	500	50 00
Kelly, G. H.	Keewatin	20	2,000	200 00
Kemmis, A. C.	Pincher Creek	15	1,500	150 00
Kennedy, T. A.	Fort William, Ont.	5	500	50 00
Kenney, J.	Calgary	10	1,000	100 00
Kenney, Frederick	Lethbridge	20	2,000	200 00
Kenning, A. W., M.D.	Roseland, B.C.	10	1,000	100 00
Ker, Robt. H., M.D.	Vancouver, B.C.	30	3,000	300 00
Kidd, A.	Brandon	10	1,000	100 00
King, J. E., M.D.	Toronto	1	100	10 00
Kirkpatrick, R. A.	Selkirk	10	1,000	100 00
Kurtz, D. G.	Nelson	5	500	50 00
Lazier, S. S.	Belleville, Ont.	50	5,000	500 00
Lamont, P.	Vancouver, B.C.	10	1,000	100 00
Lane, E. H.	Vancouver	5	500	50 00
Lane, G.	Calgary	50	5,000	500 00
La Rue, S.	Edmonton	10	1,000	100 00
Lazier, D. B., M.D.	Belleville, Ont.	10	1,000	100 00
Lazier, S. D.	"	105	10,500	1,050 00
Leask, T. M., M.D.	Moose Jaw	10	1,000	100 00
Leitch, Arch.	Jaffray, B.C.	20	2,000	200 00
Lennie, R. S.	Vancouver North	10	1,000	100 00
Leslie, John	Winnipeg	10	1,000	100 00
Liddle, A. T.	"	10	1,000	100 00
Lightall, G. R.	Montreal, Que.	10	1,000	100 00
Link, Adam	Lethbridge, Alta.	10	1,000	100 00
Linklater, Mrs. Jemima	Dominion City, Man.	10	1,000	100 00
Lucy, Julia A.	Rainy River, Ont.	5	500	50 00
Lucy, W. J.	"	5	500	50 00
Lyall, Mary Louise	Montreal, Que.	50	5,000	500 00
Lyster, C. N.	Kirkdale, Que.	15	1,500	150 00
Macbeth, H.	Lethbridge	10	1,000	100 00
Macdonald, D. A. (Judge)	Winnipeg	5	500	50 00
Macdonald, D. A.	Regina	10	1,000	100 00
Macdonald, Grace	Vancouver	5	500	50 00
Macdonald, R. M.	"	5	500	50 00
Macdonald, W. A.	Nelson	10	1,000	100 00
MacDonnell, A. J.	Revelstoke	5	500	50 00
MacGillivray, J. F.	Kenora	5	500	50 00
Machray, J. A.	Winnipeg	50	5,000	500 00
McKay, Hugh, M.D.	"	5	500	50 00
Mackay, Neil F.	Kaslo	10	1,000	100 00
Macleod, M. J.	Edmonton	10	1,000	100 00
MacNeill, Rev. J.	Toronto	50	5,000	500 00
McArthur, D. A.	Winnipeg	25	2,500	250 00
McBride, Jas. A.	Weyburn	5	500	50 00
McClive, G.	Niagara Falls South	8	800	80 00
McClive, Mrs. P.	"	8	800	80 00
McClory, Mrs. H. J.	Winnipeg	5	500	50 00
McColl, Margaret F.	Banff	10	1,000	100 00
McCulloch, Geo.	Souris	10	1,000	100 00
McCullough, Dr. C. C.	Fort William	5	500	50 00
McDermid, Edward B.	Nelson	5	500	500 00
McDermot, Alex. L.	Cranbrook	10	1,000	100 00
McDougall, D.	Calgary	10	1,000	100 00
McDougall, David H.	Morley	10	1,000	100 00
McEdward, G.	Fort William, Ont.	10	1,000	100 00
McGill, H. W., M.D.	Calgary	25	2,500	250 00
McGillis, Archibald	Port Arthur, Ont.	10	1,000	100 00
McGillis, D. J.	"	10	1,000	100 00
McGuire, J. L.	Ottawa, Ont.	20	2,000	200 00
McKellar, Donald	Fort William	10	1,000	100 00

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THE MONARCH LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
McKellar, Peter.....	Fort William.....	10	1,000	100 00
McLaren, Mrs. Susan.....	".....	5	500	50 00
McLauria, John.....	".....	10	1,000	100 00
McLennon, John K., M.D.....	Winnipeg.....	100	10,000	1,000 00
McLennon, Eleanor D.....	".....	10	1,000	100 00
McLennon, Kenneth S.....	".....	5	500	50 00
McNally, Alfred, M.D.....	Lethbridge.....	10	1,000	100 00
McNaughton, Alex.....	Fort William.....	10	1,000	100 00
McRae, John.....	".....	10	1,000	100 00
McRae, Lillian R.....	Belleville.....	10	1,000	100 00
McRavey, James.....	Banff.....	10	1,000	100 00
Madden, Mrs. Margaret.....	Nelson.....	5	500	50 00
Mader, Antony I., M.D.....	Halifax, N.S.....	3	300	30 00
Main, D. T.....	Cranbrook, B.C.....	5	500	50 00
Main, Eleanor A. N.....	".....	5	500	50 00
Manning, R. A.....	Winnipeg.....	10	1,000	100 00
Manning, R. F.....	".....	10	1,000	100 00
Marland, Sydney.....	Prince Albert.....	15	1,500	150 00
Marshall, W. B.....	Medicine Hat, Alta.....	25	2,500	250 00
Martin, J. E., M.D.....	Fort William.....	70	7,000	700 00
Martin, S. J.....	Prince Rupert.....	5	500	50 00
Matheson, R. M.....	Brandon, Man.....	10	1,000	100 00
Mathieu, A. J.....	Rainy River.....	5	500	50 00
Mathieu, J. A.....	".....	30	3,000	300 00
Mathieu, Margaret C.....	".....	5	500	50 00
Mathieu, R. V.....	".....	5	500	50 00
Mathieu, Thos. S.....	".....	5	500	50 00
Medland, W.....	Kenora, Ont.....	25	2,500	250 00
Meek, E. E., M.D.....	Regina, Sask.....	10	1,000	100 00
Mendell, Mrs. Frances P.....	Belleville, Ont.....	30	3,000	300 00
Meredith, Henry.....	Brandon, Man.....	20	2,000	200 00
Mickleborough, R. E.....	Regina, Sask.....	5	500	50 00
Miles, Frank B., M.D.....	Cranbrook, B.C.....	3	300	30 00
Millar, Herbert W.....	Pekisko, Alta.....	30	3,000	300 00
Miquelon, J. R.....	Calgary.....	10	1,000	100 00
Moffat, Wm.....	Fort William, Ont.....	100	10,000	1,000 00
Moody, A. W., M.D.....	Winnipeg.....	20	2,000	200 00
Moran, W. J.....	".....	15	1,500	150 00
Morris, J.....	Edmonton.....	10	1,000	100 00
Morrison, Ernest.....	Rosslard.....	5	500	50 00
Morrow, T. R.....	Vancouver.....	20	2,000	200 00
Muir, Jas., K.C.....	Calgary.....	25	2,500	250 00
Mullins, H. A.....	Winnipeg.....	50	5,000	500 00
Munroe, G. H.....	Brandon.....	5	500	50 00
Murdoch, A., M.D.....	Rainy River.....	5	500	50 00
Murphy, James.....	Fort William, Ont.....	125	12,500	1,250 00
Murray, G. H.....	Superior, Wis.....	10	1,000	100 00
Musgrove, W. W., M.D.....	Winnipeg.....	5	500	50 00
Mytton, H. F.....	Regina.....	5	500	50 00
McFadden, J. J.....	Nee-pawa.....	5	500	50 00
McDermid, Etta B.....	Nelson, B.C.....	5	500	50 00
Nation, J.....	Souris, Man.....	5	500	50 00
Newton, E. E.....	Calgary.....	2	200	20 00
Niblock, W. G.....	Medicine Hat.....	10	1,000	100 00
Nichol, W. C.....	Vancouver.....	25	2,500	250 00
Nicholls, A. A., M.D.....	Edmonton.....	10	1,000	100 00
Nichols, W. R., M.D.....	Winnipeg.....	10	1,000	100 00
Neilson, O. C.....	Cranbrook.....	5	500	50 00
O'Hara, R. H.....	Brandon, Man.....	10	1,000	100 00
Pagon, Geo.....	Kenora.....	25	2,500	250 00
Peterson, C. W.....	Calgary.....	50	5,000	500 00
Pulling, Wm.....	Fort William, Ont.....	10	1,000	100 00
Parisel, Julia.....	Moose Jaw.....	10	1,000	100 00
Parlee, Harold H.....	Edmonton.....	20	2,000	200 00
Parson, H. G.....	Golden, B.C.....	10	1,000	100 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Parsons, R., M.D.	Red Deer.	10	1,000	100 00
Paterson, E. I.	Cranbrook.	5	500	50 00
Paterson, G. A.	Brandon.	5	500	50 00
Patrick, J. A. M.	Yorkton.	10	1,000	100 00
Patriek, T. A.	"	25	2,500	250 00
Patterson, F. P.	Trail, B.C.	10	1,000	100 00
Patton, F. L.	Winnipeg.	5	500	50 00
Paul, Henry E.	Fort William.	5	500	50 00
Peace, W. T.	Winnipeg.	25	2,500	250 00
Pearce, Frances.	Calgary.	5	500	50 00
Pearce, H. J. L.	"	10	1,000	100 00
Pearce, Margaret.	"	50	5,000	500 00
Pearce, S. K.	"	10	1,000	100 00
Pearce, Win.	"	50	5,000	500 00
Pearce, W. M.	"	10	1,000	100 00
Pearson, Erley A.	Rainy River.	15	1,500	150 00
De Pencier, Rt. Rev. A. U.	Vancouver, B.C.	25	2,500	250 00
Penfold, T.	Port Arthur.	10	1,000	100 00
Pennefather, F. R.	Cranbrook, B.C.	15	1,500	150 00
Perfect, A. H., M.D.	Toronto Junction.	50	5,000	500 00
Pickersgill, H. J.	Winnipeg.	10	1,000	100 00
Pollard, G. A., M.D.	Regina.	5	500	50 00
Popham, E. S., M.D.	Winnipeg.	50	5,000	500 00
Powers, Dr. C. A.	Brandon.	10	1,000	100 00
Pratt, J. L., M.D.	Port Arthur.	20	2,000	200 00
Price, E. M.	Calgary.	10	1,000	100 00
Price, L. W.	"	10	1,000	100 00
Proctor, A. P., M.D.	Vancouver.	10	1,000	100 00
Proctor, F. J.	"	10	1,000	100 00
Procter, T. C.	Nelson.	5	500	50 00
Putman, Maurice (estate).	"	6	600	60 00
Ramsay, P. B. H.	Brandon.	10	1,000	100 00
Randall, J. R.	Trail, B.C.	10	1,000	100 00
Raney, E. M.	Port Arthur.	10	1,000	100 00
Ressor, D. A.	Brandon.	10	1,000	100 00
Richardson, W.	Portage la Prairie.	10	1,000	100 00
Ripstein, D.	Winnipeg.	10	1,000	100 00
Robb, W. G.	Kaslo.	15	1,500	150 00
Roberts, H. A.	Rainy River.	5	500	50 00
Roberts, Victoria C.	Winnipeg.	5	500	50 00
Roberts, W. P.	Vancouver.	10	1,000	100 00
Roberts, W. L.	Rainy River.	5	500	50 00
Robertson, D.	Vancouver.	5	500	50 00
Robertson, J. F.	Fort William.	5	500	50 00
Robinson, J.	Winnipeg.	13	1,300	130 00
Rogers, Hon. Robt.	Ottawa.	100	10,000	1,000 00
Rogers, Wm., M.D.	Winnipeg.	50	5,000	500 00
Rose & Martin, Drs.	Nelson.	10	1,000	100 00
Ross, J. T.	Quebec.	10	1,000	100 00
Ross, W. R.	Fernie.	5	500	50 00
Russell, J. H. G.	Winnipeg.	25	2,500	250 00
Rutherford, Hon. A. C.	Edmonton.	50	5,000	500 00
Rutledge, E. S.	Fort William.	10	1,000	100 00
Rutledge, T. W.	"	10	1,000	100 00
Reid, D. A.	Regina.	5	500	50 00
Robertson, H. W.	Nelson.	5	500	50 00
Robertson, M. S.	"	5	500	50 00
Searth, M.	Banff, Alta.	10	1,000	100 00
Schnarr, Dr. N.	Kenora.	10	1,000	100 00
Schoenan, E.	Virde.	50	5,000	500 00
Schoenleben, A.	Weyburn.	10	1,000	100 00
Scotland, John.	Calgary.	5	500	500 00
Scott, W.	Toronto.	25	2,500	250 00
Selous, H.	Nelson.	50	5,000	500 00
Sharp, C. W.	Winnipeg.	25	2,500	250 00

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THE MONARCH LIFE ASSURANCE CO.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Shaw, G. M., M.D.	Weyburn	10	1,000	100 00
Shaw, H. N.	Nanton	10	1,000	100 00
Shragge, A.	Kenora	25	2,500	250 00
Sibbald, J.	Trail	5	500	50 00
Sick, F.	Lethbridge	20	2,000	200 00
Simpson, J.	Montreal	20	2,000	200 00
Simpson, J.	Poplar Creek	10	1,000	100 00
Simpson, R. M., M.D.	Winnipeg	65	6,500	650 00
Sinclair, R. M.	Cranbrook	20	2,000	200 00
Sissons, H. J. F., (Estate)	Fort Frances, Ont.	10	1,000	100 00
Skinner, W. H.	Calgary	60	6,000	600 00
Skitch, W. E.	"	10	1,000	100 00
Smith, B. S.	"	10	1,000	100 00
Smith, C.	Vancouver	25	2,500	250 00
Smith, J. M.	Regina	5	500	50 00
Smith, P. A.	Fort Frances	10	1,000	100 00
Snelgrove, A.	Fort William	25	2,500	250 00
Snelgrove, M.	Vancouver	25	2,500	250 00
Snelgrove, R. J.	"	25	2,500	250 00
Snider, J. H.	Norman, Ont.	10	1,000	100 00
Sparling, J. K.	Winnipeg	10	1,000	100 00
Sparling, Rev. J. W., D.D.	"	10	1,000	100 00
Spence, M. M.	"	50	5,000	500 00
Spence, R. E.	"	50	5,000	500 00
Sprague, E. E.	"	50	5,000	500 00
Sprague, D. B.	"	25	2,500	250 00
Stanley, G. D., M.D.	High River, Alta.	20	2,000	200 00
Steinkopf, M.	Winnipeg	5	500	50 00
Stenton, C. E.	Banff	10	1,000	100 00
Stenton, F.	"	10	1,000	100 00
Stewart, A. D., M.D.	Fort William	50	5,000	500 00
Stewart, C. J., M.D.	Calgary	5	500	50 00
Stewart, E. O.	Nelson	2	200	20 00
Stewart, J. W. W.	Winnipeg	50	5,000	500 00
St. Denis, A. J. H.	Montreal	100	10,000	1,000 00
St. Laurent, A. E.	Saskatoon	10	1,000	100 00
Stinson, J. S.	Fort William	10	1,000	100 00
Stonhouse, S. B.	Winnipeg	20	2,000	200 00
Streit, J. J.	Kaslo	10	1,000	100 00
Stubbs, E. J., M.D.	Thornhill, Ont.	1	100	10 00
Sullivan, M. H.	Trail, B.C.	7	700	70 00
Sutherland, W. H., M.D.	Revelstock	5	500	50 00
Sutton, A. B., M.D.	Cooksville, Ont.	10	1,000	100 00
Shields, W.	Davidson	5	500	25 00
Stewart, J.	Montreal	30	3,000	300 00
Tabor, A. C.	Kenora	40	4,000	400 00
Taylor, A.	Edmonton	10	1,000	100 00
Taylor, E. M. S.	Nutana	5	500	50 00
Taylor, E. L.	Winnipeg	50	5,000	500 00
Tegler, R.	Edmonton	10	1,000	100 00
Thompson, Mrs. Andrew	Regina	5	500	50 00
Thompson, G. H.	Cranbrook	5	500	50 00
Thompson, W. J.	Okotoks	10	1,000	100 00
Thomson, W. A., M.D.	Regina	5	500	50 00
Thomson, W. R.	Nelson	10	1,000	100 00
Todd, J. E.	Chicago, Ill.	10	1,000	100 00
Todd, J. O., M.D.	Winnipeg	10	1,000	100 00
Tomkins, J. D.	Selkirk	5	500	50 00
Torrance, F. D., V.S.	Winnipeg	5	500	50 00
Townshend, C., M.D.	Canmore, Alta.	10	1,000	100 00
Travis, J. H. D.	Vancouver	1	100	10 00
Tweed, H. L.	Medicine Hat	5	500	50 00
Tyson, L. F.	Trail	10	1,000	100 00
Tarte, E.	Montreal	3	300	— —
Tarte, J.	"	2	200	— —

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THE MONARCH LIFE INSURANCE CO.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Taylor, J. N.....	Golden, B.C.....	10	1,000	100 00
Urquhart, G. W.....	Kamloops.....	10	1,000	100 00
Waldie, Wm.....	Nelson, B.C.....	50	5,000	500 00
Walker, Sampson.....	Winnipeg.....	10	1,000	100 00
Wallace, C. A.....	Calgary.....	70	7,000	700 00
Wallace, G. D.....	Wetaskiwin.....	5	500	50 00
Wallace, J. H.....	Lethbridge.....	100	10,000	1,000 00
Walsh, L.....	Port Arthur.....	10	1,000	100 00
Wardell, W. H., M.D.....	Moose Jaw.....	20	2,000	200 00
Wark, J., M.D.....	".....	5	500	50 00
Warnock, D.....	Pincher Creek.....	10	1,000	100 00
Warren, Wm.....	Banff.....	20	2,000	200 00
Watson, G. T.....	Pilot Mound.....	50	5,000	500 00
Watkins, G. G.....	Chilliwack, B. C.....	100	10,000	1,000 00
Wells, W. J.....	Nelson.....	20	2,000	200 00
Wemyss, J.....	Nee-pawa.....	13	1,300	130 00
Westwood, J.....	Coleman.....	10	1,000	100 00
White, F.....	Fernie, B.C.....	5	500	50 00
White, Annie.....	".....	5	500	50 00
Whiteside, E. W. E.....	Canmore.....	5	500	50 00
Whitney, D. J.....	Lethbridge.....	5	500	50 00
Whyte, Sir Wm.....	Winnipeg.....	50	5,000	500 00
Wier, J.....	Montello, Wis.....	4	400	40 00
Williams, A. G.....	Gladstone.....	25	2,500	250 00
Williams, D.....	Canmore.....	10	1,000	100 00
Williams, W.....	Gladstone.....	25	2,500	250 00
Williamson, J.....	Trail.....	10	1,000	100 00
Willoughby, H. G.....	Saskatoon.....	15	1,500	150 00
Wilmot, A. G.....	Vancouver.....	5	500	50 00
Wilson, Matthew, K.C.....	Chatham, Ont.....	12	1,200	1,200 00
Wilson, W.....	Nelson.....	5	500	50 00
Wilson, W. H.....	Brandon.....	5	500	50 00
Winter, M.....	Saskatoon.....	15	1,500	150 00
Wood, G. W.....	Montreal.....	15	1,500	150 00
Woods, J. G.....	Vancouver, B.C.....	30	3,000	300 00
Wilson, W. J.....	Nelson.....	50	5,000	500 00
Wright, John P.....	Fort Frances.....	5	500	50 00
Young, A.....	Macleod.....	5	500	50 00
Young, W. S.....	Selkirk.....	10	1,000	100 00
Yuill, H.C.....	Medicine Hat.....	5	500	50 00
Totals.....		9,986	\$ 998,600	\$ 100,735 04

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 10, 1914.)

E. P. Clement, K.C., President; F. C. Bruce, and J. Kerr Fiskien, Vice-Presidents; Sir Wilfrid Laurier, W. J. Kidd, B.A., Wm. Snider, W. D. Beardmore, Sir H. Montagu Allan, L. J. Breithaupt, Geo. Wegenast, Hume Cronyn, R. O. McCulloch.

(No Shareholders.)

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THE NATIONAL LIFE ASSURANCE CO. OF CANADA.

LIST OF DIRECTORS—(As at Feb. 19, 1914.)

Shareholders' Directors—Elias Rogers, President; Hon. J. J. Foy, William Stone, and Albert J. Ralston, Vice-Presidents, George W. Beardmore.

Policyholders' Directors—W. R. Hobbs, Alfred Rogers, George W. Gouinlock.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Ashton, Robt.	Brantford, Ont.	10	1,000	250 00
Bains, Dr. A.	Toronto, Ont.	10	1,000	250 00
Beardmore, Geo. W.	"	710	71,000	17,750 00
Beardmore, W. D.	"	50	5,000	1,250 00
Beardmore, A. O.	"	10	1,000	250 00
Beaven, Hon. Robt.	Victoria, B.C.	30	3,900	750 00
Brown, Richard	Toronto, Ont.	10	1,000	250 00
Béique, F. L.	Montreal, Que.	25	2,500	625 00
Bingham, Dr. G. S.	Hamilton, Ont.	20	2,000	500 00
Bates, Mrs. L. C.	Wolville, N.S.	20	2,000	500 00
Betts, John	Millerton, N.B.	35	3,500	875 00
Bicknell, Jas., K.C.	Toronto, Ont.	25	2,500	625 00
Boggs, N. Gardiner	Saskatoon, Sask.	100	10,000	2,500 00
Chapman, Mrs. Dora	London, Ont.	5	500	125 00
Crease, A. D.	Victoria, B.C.	10	1,000	250 00
Curlett, H. G.	Toronto, Ont.	10	1,000	250 00
Cockburn, Rev. E.	Toronto, Ont.	12	1,200	300 00
Curry, Dr. M. A.	Halifax, N.S.	25	2,500	625 00
Callaghan, J. O.	Hamilton, Ont.	20	2,000	500 00
Clarke, J. J.	Millerton, N.B.	10	1,000	250 00
Campbell, Mrs. B.	Victoria, B.C.	80	8,000	2,000 00
Challoner, W. L.	"	10	1,000	250 00
Davies, Wm.	Toronto, Ont.	50	5,000	1,250 00
Dowling, Dr. J. F.	Ottawa, Ont.	20	2,000	500 00
Foy, Hon. J. J.	Toronto, Ont.	25	2,500	625 00
Fraser, R. L.	Victoria, B.C.	20	2,000	500 00
Forgie, James	Buffalo, N. Y.	25	2,500	625 00
Fleming, Miss C.	Victoria, B.C.	5	500	125 00
Fleming, Harold	"	5	500	125 00
Fortier, Dr. L. E.	Montreal, Que.	50	5,000	1,250 00
Ganong, J. E.	St. Stephen, N.B.	25	2,500	625 00
Greenshields, J. N., K.C.	Montreal, Que.	75	7,500	1,875 00
Ganong, G. W.	St. Stephen, N.B.	50	5,000	1,250 00
Graef, Dr. C.	New York, N. Y.	10	1,000	250 00
Gouinlock, Georgina	Toronto, Ont.	315	31,500	7,875 00
Gouinlock, Laura H.	"	8	800	200 00
Gouinlock, Robt. W.	"	7	700	175 00
Hancy, M. J.	"	120	12,000	3,000 00
Hehncken, Mrs. H. J.	Victoria, B.C.	10	1,000	250 00
Hayward, Chas.	"	25	2,500	625 00
Hinton, J. A.	"	10	1,000	250 00
Henderson, A.	"	10	1,000	250 00
Hamilton, R.	"	10	1,000	250 00
Holden, H. S.	Syracuse, N. Y.	220	22,000	5,500 00
Hood, John	Keewatin, Ont.	20	2,000	500 00
Horetzky, C. G., estate.	Toronto, Ont.	5	500	125 00
Hoare, C. W.	Walkerville, Ont.	10	1,000	250 00
Holmes, Mrs. A. J.	Toronto, Ont.	10	1,000	250 00
Hobbs, Mrs. Annie	"	75	7,500	1,875 00
Irving, T. C.	"	50	5,000	1,250 00
Jones, Dr. O. M.	Victoria, B.C.	10	10,000	2,500 00
Jones, J. R.	Winnipeg, Man.	15	1,500	375 00
Jones, Dr. D. L.	London, Eng.	50	5,000	1,250 00
Kirk, Aubrey	Antigonish, N.S.	40	4,000	1,000 00
Langley, J. P.	Toronto, Ont.	20	2,000	500 00
Lawson, J. H.	Victoria, B.C.	10	1,000	250 00
Lawrence, F. O.	St. Thomas, Ont.	10	1,000	250 00
Levy, H. E., in trust	Victoria, B.C.	20	2,000	500 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE CO. OF CANADA.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$ cts.
Levy, W. J.....	Mitchell, Ont.....	10	1,000	250 00
Lynch, Miss E. M.....	Rhinebeck, N. Y.....	85	8,500	2,125 00
Lachapelle, Dr. E. P.....	Montreal, Que.....	25	2,500	625 00
McLaughlin, M., in trust.....	Toronto, Ont.....	50	5,000	1,250 00
Murray, Margaret J.....	Sooke, B. C.....	10	1,000	250 00
MacKechnie, Dr. L. N.....	Vancouver, B. C.....	10	1,000	250 00
McPherson, C. E.....	Winnipeg, Man.....	40	4,000	1,000 00
McAvity, T.....	St. John, N. B.....	10	1,000	250 00
MacNab, A.....	Underwood, Ont.....	5	500	125 00
McIntosh, J.....	Blackville, N. B.....	5	500	125 00
McLaurin, Mrs. M. B.....	Toronto, Ont.....	20	2,000	500 00
McPhillips, F.....	".....	55	5,500	1,375 00
Macdonald, A. W.....	".....	10	1,000	250 00
Macdonald, Dr. A. A.....	".....	533	53,300	13,325 00
Main, Mary J.....	Hamilton, Ont.....	5	500	125 00
Milne, Dr. G. L.....	Victoria, B. C.....	100	10,000	2,500 00
Muntz & Beatty.....	Toronto, Ont.....	10	1,000	250 00
Mulloy, Chas. W.....	Aurora, Ont.....	20	2,000	500 00
Munn, D. J.....	Montreal, Que.....	50	5,000	1,250 00
Morrison, Mrs. Mary.....	St. John, N. B.....	20	2,000	500 00
Milne, Mrs. E. C.....	Victoria, B. C.....	10	1,000	250 00
Merritt, Dr. W. H.....	St. Catharines, Ont.....	50	5,000	1,250 00
O'Brien, Stephen.....	Seattle, Wash.....	10	1,000	250 00
Purdy, D. J.....	St. John, N. B.....	35	3,500	875 00
Rogers, Elias.....	Toronto, Ont.....	2,725	272,500	68,125 00
Robinson, J.....	Millerton, N. B.....	90	9,000	2,250 00
Raymond, L. C.....	Welland, Ont.....	10	1,000	250 00
Rogers, Winnifred N.....	Toronto, Ont.....	30	3,000	750 00
Ralston, Albert J.....	".....	1,088	108,800	27,200 00
Scott, N. C.....	St. John, N. B.....	10	1,000	250 00
Shenstone, J. N.....	Toronto, Ont.....	50	5,000	1,250 00
Sparling, F.....	".....	392	39,200	9,800 00
Spink, J. L.....	".....	50	5,000	1,250 00
Stone, Wm.....	".....	654	65,400	11,350 00
Stewart, C. E.....	Bobcaygeon, Ont.....	15	1,500	375 00
Smith, A. D.....	Mitchell, Ont.....	40	4,000	1,000 00
Smith, F. J. D.....	Newtonbrooke, Ont.....	100	10,000	2,500 00
Sheppard, J. H., estate.....	Toronto, Ont.....	10	1,000	250 00
Smith, Mrs. Sarah J.....	Newtonbrook, Ont.....	30	3,000	750 00
Sayers, Mrs. Kate.....	Clarksons, Ont.....	25	2,500	625 00
Todd, Thos.....	Toronto, Ont.....	10	1,000	250 00
Tufts, Hulda A.....	Wolfville, N. S.....	30	3,000	750 00
Tufts, Enid Y.....	".....	30	3,000	750 00
Tufts, Prof. J. F.....	".....	40	4,000	1,000 00
Vowell, A. W.....	Victoria, B. C.....	10	1,000	250 00
Vigeon, Harry.....	Toronto, Ont.....	20	2,000	500 00
Walker, Dr. R. E.....	New Westminster, B. C.....	10	1,000	250 00
Watt, Dr. A. T.....	Victoria, B. C.....	20	2,000	500 00
Weber, M. L.....	Elmira, Ont.....	10	1,000	250 00
Wilkie, D. R.....	Toronto, Ont.....	175	17,500	4,375 00
Wills, Wm. G.....	Mitchell, Ont.....	5	500	125 00
Walker Sons.....	Walkerville, Ont.....	165	16,500	4,125 00
Walker, Margaret T.....	".....	50	5,000	1,250 00
Wilson, Dr. W. A.....	Derby, N. B.....	5	500	125 00
Wilson, W. R.....	Toronto, Ont.....	100	10,000	2,500 00
Warwick, Nellie G., estate.....	".....	50	5,000	1,250 00
Young, Robt. E.....	".....	6	600	150 00
Totals.....		10,000	\$ 1,000,000	\$ 250,000 00

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NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Dec. 31, 1913).

Shareholders' Directors:—Edward Gurney, President; L. Goldman, A.I.A., F.C.A., 1st Vice-President and Managing Director; J. K. Osborne, 2nd Vice-President; J. N. Lake; Lt.-Col. D. McCrae.

Policyholders' Directors:—Hamilton Cassels, K.C., W. K. George, M. J. Haney, J. A. Paterson, K.C.

LIST OF GUARANTORS—(As at Dec. 31, 1913).

Name.	Residence.	Amount	Amount
		subscribed.	paid in cash.
		\$ cts.	\$ cts.
Ardagh, Henry H. G.	Toronto, Ont.	1,000 00	\$200 00
Ardagh, Henry H.	Barrie, Ont.	10,000 00	2,000 00
Blaikie, George William	Toronto, Ont.	3,000 00	600 00
Blaikie, Frank	"	3,000 00	600 00
Blaikie, George W. in trust	"	6,000 00	1,200 00
Blaikie, Frank	"		
Blake, Hon. Edward, K.C., estate of		10,000 00	2,000 00
Belcher, Joseph S., in trust, estate of	Halifax, N.S.	2,000 00	400 00
Burpee, Isaac, estate of	St. John, N.B.	5,000 00	1,000 00
Carruthers, J.B.	Kingston, Ont.	7,000 00	1,400 00
Carlyle, Jas., estate of	Toronto, Ont.	6,000 00	1,200 00
Davies, Hon. Sir L. H.	Ottawa, Ont.	7,000 00	1,400 00
Goldman, L.	Toronto, Ont.	17,000 00	3,400 00
Gurney, Edward	"	2,500 00	500 00
Henry, Margaret	"	2,500 00	500 00
Hewitt, Rev. W. J., estate of	Rhos, Wales	1,700 00	340 00
Jarvis, Aemilius	Toronto, Ont.	12,000 00	2,400 00
Kerr, Adelaide Cecil	"	5,000 00	1,000 00
Kilgour, James F.	Brandon, Man.	1,000 00	200 00
Lake, John N.	Toronto, Ont.	2,500 00	500 00
Lovitt, Israel M.	Yarmouth, N.S.	5,000 00	1,000 00
Lovitt, William L., estate of	"	5,000 00	1,000 00
Manning, Alexander, estate of	Toronto, Ont.	5,000 00	1,000 00
Macdonald, Miss Annie	Montreal, Que.	10,000 00	2,000 00
McCabe, William, estate of	Toronto, Ont.	86,000 00	17,200 00
McCrae, D.	Guelph, Ont.	2,500 00	500 00
McCrae, John, M.D.	Montreal, Que.	1,000 00	200 00
McCrae, Thomas, M.D.	Baltimore, Md.	2,000 00	400 00
MacKay, Hugh, estate of	Montreal, Que.	2,000 00	400 00
McRitchie, Rev. George	Ottawa, Ont.	5,000 00	1,000 00
Osborne, J. K.	Toronto, Ont.	2,500 00	500 00
Proudfoot, Miss Jessie A.	New York	10,000 00	2,000 00
Scott, Robt., Jas. & Jessie, executors and executrix	Toronto, Ont.	10,000 00	2,000 00
Soc. of Montreal General Hospital	Montreal, Que.	10,000 00	2,000 00
Strathy, Arthur G.	Toronto, Ont.	1,800 00	360 00
Strathy, James R.	"	1,000 00	200 00
Tedford, Mrs. Annie W.	Yarmouth, N.S.	5,000 00	1,000 00
Langmuir, Mrs. Georgina H.	Toronto, Ont.	5,600 00	1,120 00
Thorburn, Isabella M.	"	11,400 00	2,280 00
Thompson, Rev. John, D.D., estate of	Brockville, Ont.	15,000 00	3,000 00
Wallace, Rev. W. G., D.D. in trust	Toronto, Ont.	3,000 00	600 00
Totals		\$300,000 00	\$60,000 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 25, 1914.)

Shareholders' Directors:—T. H. Purdom, President, John Ferguson, Vice-President, Matthew Wilson, N. H. Stevens, Charles Jenkins, M. McGugan.

Policyholders' Directors:—W. S. Calvert, Vice-President, John Purdom, John Milne.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$ cts.
Ahearn, Thos.	Ottawa, Ont.	40	4,000 00
Amyot, Geo. E.	Quebec.	25	2,500 00
Atkinson, T. R.	Simeoe, Ont.	12	1,200 00
Balfour, J. D. (estate)	London, Ont.	201	3,250 00
Balfour, G. H.	Quebec.	2	200 00
Ballantyne, estate.	Stratford, Ont.	1	100 00
Ballantyne, James.	Toronto.	2	200 00
Ballantyne, A. W.	Toronto.	2	200 00
Ballantyne, Mrs. R. M.	Montreal, Que.	1	100 00
Barker, Samuel.	Hamilton, Ont.	10	100 00
Barnes, Margaret M.	Cincinnati, Ohio.	11	1,100 00
Barrie, A.	London, Ont.	16	500 00
Baskerville, P., estate.	Ottawa, Ont.	50	5,000 00
Bate, H. N.	Ottawa, Ont.	40	2,200 00
Bayley, C. H.	Toronto, Ont.	10	100 00
Becmer, Frank.	Toronto.	5	50 00
Belcourt, Hon. N. J.	Ottawa, Ont.	10	500 00
Bell, Walter (estate).	London, Ont.	55	5,500 00
Bell, Adam J.	Tavistock, Ont.	20	1,000 00
Bell, W. H.	St. John, N.B.	10	
Boswell, J. K.	Quebec, Que.	5	300 00
Boswell, A. W.	Quebec, Que.	3	300 00
Bowes, J. G., estate.	Niagara Falls.	1	100 00
Breaky, John, estate.	Quebec, Que.	50	5,000 00
Brener, O. E.	London, Ont.	10	100 00
Brennan, D. E.	Ottawa, Ont.	100	5,000 00
Brownlee, M. M. D.	Woodstock, Ont.	2	200 00
Burgess, C. H.	Toronto.	20	1,500 00
Calderwood, Alex.	Tillsonburg.	7	700 00
Calvert, Mrs. W. S.	Strathroy, Ont.	114	1,140 00
Campbell, Cl. T.	London, Ont.	10	100 00
Campbell, J. B., estate.	London, Ont.	30	300 00
Campbell, P. R.	Ridgetown, Ont.	5	50 00
Campbell, Flora.	Chatham, Ont.	50	5,000 00
Canada Trust Co.	London, Ont.	30	3,000 00
Catto, John.	Toronto, Ont.	10	1,000 00
Cattermole, J. F.	Penetanguishene.	5	500 00
Cattermole, Mrs. J. F.	Penetanguishene.	5	500 00
Clark, William.	Glencoe.	5	500 00
Cleary, Francis.	Windsor, Ont.	2	200 00
Coffee, T. P., estate.	Toronto, Ont.	10	100 00
Code, Edward E., in trust.	Quebec.	60	6,000 00
Comstock, W. H.	Brockville, Ont.	50	5,000 00
Coutts, John.	Thamesville, Ont.	5	100 00
Coutre, J. G.	Quebec.	2	200 00
Coyne, Jas. L.	St. Thomas, Ont.	20	200 00
Cumner, J. H.	Hamilton, Ont.	10	1,000 00
Cox, Geo. A.	Toronto, Ont.	10	1,000 00
Cross, Alex. G.	Westmount.	20	2,000 00
Davis, Mrs. John.	Windsor, Ont.	140	14,000 00
Davidson and McMorran.	Port Huron, U.S.	20	200 00
Davey, Mrs. P. N.	Duart, Ont.	10	1,000 00
Davies, William.	Toronto, Ont.	100	10,000 00
Davey, Isabella.	Detroit, Mich.	20	2,000 00
Dewar, Rebecca.	Toronto, Ont.	10	100 00
Dickson, Robert.	St. Mary's, Ont.	5	500 00
Dow, Mrs. Andrew M.	Thamesville, Ont.	20	1,000 00
Drummond, Hon. Geo. A. (estate).	Montreal, Que.	20	2,000 00

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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$ cts.
Ducharme, Hon. G. N.	Montreal, Que.	50	500 00
Dufton, E. T.	Stratford, Ont.	10	100 00
Duncan, Mrs. J. H.	Chatham, Ont.	60	4,000 00
Dunnett, James	Ottawa, Ont.	5	500 00
Dupuis, A. B.	Quebec, Que.	30	3,000 00
Durand, Andrew, estate	London, Ont.	20	200 00
Dymont, A. E.	Toronto, Ont.	50	500 00
Eckhart, Mrs. Martha	London, Ont.	5	500 00
Eckert, R. C.		11	1,100 00
Eckert, Mrs. Richard	London, Ont.	25	2,500 00
Edwards, Hon. Wm.	Rockland, Ont.	20	2,000 00
Elliott, Chas. H.	London, Ont.	10	100 00
Elliott, Emeline M.	Portland, Ore.	11	1,100 00
Elliott, Mrs. Maria	London, Ont.	5	500 00
Englehart, J. L.	Petrolia, Ont.	25	2,500 00
Fairbank, J. H.	Petrolia, Ont.	22	2,200 00
Ferguson, Walter R.	Thamesville, Ont.	20	2,000 00
Ferguson, John	London, Ont.	100	5,000 00
Ferguson, Jas. N.	Ottawa, Ont.	20	600 00
Ferguson, A. J.	St. Thomas, Ont.	10	550 00
Fleming, O. E.	Windsor, Ont.	30	300 00
Forbes, Geo. D.	Hespeler, Ont.	10	1,000 00
Forbes, Wm.	Ottawa, Ont.	10	
Forbes, Isabella R.	Ottawa, Ont.	20	2,000 00
Fraser, R. N.	Thamesville, Ont.	20	200 00
Fraser, John E.	Ottawa.	1	100 00
Fraser, Agnes C.	Quebec, Que.	1	100 00
Fraser, Isabella E.	Quebec, Que.	2	200 00
Fraser, John G.	Quebec, Que.	1	100 00
Fraser, Wm. B.	Ottawa.	1	100 00
Fraser, Mrs. Andrew	Quebec, Que.	10	1,000 00
Fraser, Andrew	Quebec, Que.	5	500 00
Fernley, J. M.	Toronto, Ont.	10	300 00
Garrett, Joshua	London, Ont.	10	100 00
Geoffrion, Hon. C. A., estate	Montreal, Que.	11	1,100 00
Gibson, Hon. Wm.	Beamsville, Ont.	10	1,000 00
Gillard, Wm.	Stratford, Ont.	10	1,000 00
Govenlock, Agnes	Portage La Prairie	4	400 00
Graham, P. L.	Lobo, Ont.	1	100 00
Graham, Alex. D.	Bothwell, Ont.	10	100 00
Graham, Mrs. May	London, Ont.	1	100 00
Grant, Samantha	London, Ont.	7	700 00
Gray, R. A.	Toronto, Ont.	4	400 00
Greer, Mrs. A. B.	London, Ont.	25	2,500 00
Hamilton, Elizabeth	Ottawa.	25	2,500 00
Harris, Geo. B.	London, Ont.	5	500 00
Hickey, W. R.	Bothwell, Ont.	10	100 00
Hoare, C. W.	Walkerville, Ont.	10	1,000 00
Holmes, T. K.	Chatham, Ont.	50	500 00
Huott, Philip, estate	Quebec, Que.	11	1,100 00
Hogan, Jas. E.	St. John.	10	
Horton, Geo. A.	St. John.	2	
Irving, T. C.	Toronto, Ont.	10	100 00
Irving, Isabella	St. Mary's, Ont.	10	100 00
Jackson, Robert	Petrolia, Ont.	100	10,000 00
James, Hannah M.	Marysville, Mich.	11	1,100 00
Jenkins, Charles	Petrolia, Ont.	50	5,000 00
Johnston, Jessie H.	Fernie, B.C.	10	1,000 00
Jull, Mary	Toronto, Ont.	5	500 00
Kay, John B.	"	50	5,000 00
Kerr, John.	Petrolia, Ont.	20	1,000 00
Keyes, Perley G.	Ottawa, Ont.	10	1,000 00
Kerr, James	Sarnia, Ont.	25	1,150 00
King, Charles, estate	Quebec, Que.	50	5,000 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$ cts.
King, Miss Emma.....	Quebec, Que.....	25	2,500 00
Koepfer, C.....	Guelph, Ont.....	60	600 00
Knott, T. C.....	London, Ont.....	60	600 00
Labatt, Theo.....	Montreal, Que.....	10	1,000 00
Laidlaw, Miss Agnes.....	Adrian, Mich.....	5	500 00
Langford, C. B.....	Blenheim, Ont.....	1	100 00
Lawrence, F. O., M.D.....	St. Thomas, Ont.....	15	462 50
Leitch, C. St. Clair.....	Dutton, Ont.....	5	50 00
Leckie, John.....	Brussels, Ont.....	5	50 00
Leitch, Miss M. St. Clair.....	Dutton, Ont.....	50	500 00
Lemoine, Gaspard, (trust).....	Quebec, Que.....	20	200 00
Lemoine, Rene.....	Quebec, Que.....	5	500 00
Lindley, Margaret.....	Ingersoll.....	5	50 00
Little, Robt. A.....	New Westminster, B.C.....	20	200 00
Lockhart, R. J., M.D.....	Hespeler, Ont.....	5	500 00
Logan, J. M., estate.....	London, Ont.....	1	100 00
Long, Thomas.....	Toronto, Ont.....	50	5,000 00
Lowell, Jas. A., estate.....	Niagara Falls.....	50	500 00
MacDonnell, Helen.....	.....	2	200 00
Macklin, Henry.....	London, Ont.....	10	100 00
Mann, Frank H.....	Windsor, Ont.....	30	2,000 00
Marshall, Jno., estate.....	London, Ont.....	5	50 00
Marshall, Wm.....	Ottawa, Ont.....	10	100 00
Martin, Hon. Jos.....	London, England.....	1	100 00
Matheson, Mrs. J. H.....	St. Mary's.....	25	1,000 00
Meredith, Chas.....	Montreal, Que.....	1	100 00
Middleton, J. F.....	Hamilton, Ont.....	15	1,500 00
Mills, John.....	London, Ont.....	10	1,000 00
Mills, Nathaniel.....	London, Ont.....	204	5,075 00
Mills, Alice Mand.....	London, Ont.....	5	500 00
Mills, Nathaniel (trust).....	London, Ont.....	525	34,500 00
Mills, Nathaniel (Manager in trust).....	London, Ont.....	119	2,400 00
Mills, Myron W.....	Marysville, Mich.....	10	1,000 00
Mills, David W.....	Cleveland, Ohio.....	11	1,100 00
Milne, A. E.....	Mundare, Alta.....	16	500 00
Milne, J. H.....	Saskatoon.....	18	500 00
Milne, David.....	Sarnia, Ont.....	20	2,000 00
Moore, C. S., M.D.....	London.....	8	800 00
Mulloy, Nelson, M.D.....	Preston, Ont.....	25	500 00
McAlpine, Mary.....	Glencoe, Ont.....	25	2,500 00
McCabe, Mary.....	Hamilton, Ont.....	10	1,000 00
McCoubrey, Alfred.....	London, Ont.....	5	50 00
McCulley, S. B.....	Cedar Springs, Ont.....	50	500 00
McDougall, Donald J.....	Ottawa, Ont.....	5	500 00
McEvoy, A. M.....	London, Ont.....	5	50 00
McFarlane, A. M.....	Montreal, Que.....	4	400 00
McGovern, K. M.....	Levis, Que.....	11	1,100 00
McGugan, M., Jr.....	Strathroy.....	114	500 00
McKay, Robert.....	Montreal, Que.....	125	12,500 00
McKenzie, David.....	Hyde Park.....	20	2,000 00
McKay, Jas.....	Hamilton, Ont.....	10	100 00
McKillop, Jas. B.....	London, Ont.....	5	50 00
McKinley, Julia F.....	Ridgetown.....	50	500 00
Maclaren, Albert.....	Buckingham, Que.....	40	4,000 00
McLarty, D., estate.....	St. Thomas, Ont.....	10	1,000 00
Maclaren, David.....	Ottawa, Ont.....	100	5,500 00
Mr Millan, Jas.....	Belmont, Ont.....	1	100 00
McMurtry, W. J.....	London.....	50	500 00
McNaughton, F. A.....	Montreal, Que.....	25	150 00
McIntosh, J. R.....	St. John, N.B.....	10	
McDonell, H. M.....	Montreal, Que.....	12	1,200 00
Nash, J. B., estate.....	London, Ont.....	1	100 00
Noble, R. D.....	Petrolia, Ont.....	11	1,100 00
O'Flaherty, John.....	London, Ont.....	1	100 00
Owens, E. W. J.....	Toronto, Ont.....	10	100 00

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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$ cts.
Parke, E. J., estate	London, Ont.	10	100 00
Patton, Louisa C.	Quebec	5	500 00
Peterson, M. H.	Las Cruces, New Mexico	10	100 00
Peterson, A. E.	Toronto, Ont.	5	50 00
Purdom, Alex.	London, Ont.	200	11,000 00
Pringle, John	"	5	500 00
Purdom, Alex. H.	"	200	11,000 00
Purdom, T. H. (trust)	"	71	
Purdom, T. H.	"	2,382	63,000 00
Preston, E. A.	St. John, N.B.	10	
Pettit, Isabella M.	England	12	1,200 00
Reford, Robert (estate of)	Montreal, Que.	50	5,000 00
Renfrew, A. E.	Toronto, Ont.	20	2,000 00
Renfrew, W. C.	"	4	200 00
Renfrew, G. C.	Quebec	8	800 00
Riopelle, Jos.	Ottawa, Ont.	10	1,000 00
Robillard, Honore (estate)	"	10	1,000 00
Rodger, David	London, Ont.	10	600 00
Rodgers, W. B.	Quebec, Que.	20	2,000 00
Ross, A. M., (estate)	Toronto, Ont.	5	500 00
Ross, F. W.	Quebec, Que.	35	3,500 00
Ross, John T.	"	25	2,500 00
Rowat, Thos. A.	London, Ont.	5	50 00
Rowe, Margaret	Blenheim	5	500 00
Rutherford, Geo.	Hamilton, Ont.	2	200 00
Rutherford, Jas.	Blenheim, Ont.	10	100 00
Ryan, H. A.	"	3	300 00
Ryan, John R.	Toronto, Ont.	13	1,300 00
Ryan, John, (estate)	"	10	1,000 00
Ruthven, N. H.	Chatham, Ont.	5	50 00
Stratheona, Loni (estate)	Montreal and London	50	5,000 00
Sarvis, Richard, (estate)	London, Ont.	1	100 00
Scane, E. W.	Chatham, Ont.	10	100 00
Shaw, Mary A.	Quebec, Que.	5	300 00
Shaw, C. H.	"	3	300 00
Sherwood, Mrs. A. P.	Ottawa, Ont.	100	5,200 00
Sharp, Arch.	London, Ont.	5	50 00
Smith, L. W., (estate)	Toronto, Ont.	1	100 00
Somerville, Geo. A.	"	5	500 00
Somerville, C. R.	London, Ont.	10	1,000 00
Spry, D. (estate)	Barrie, Ont.	10	100 00
Stark, John	Toronto, Ont.	10	1,000 00
Stevens, N. H.	Chatham, Ont.	122	7,500 00
Stockwell, Caleb (estate)	London, Ont.	10	1,000 00
Sutherland, Wm., (estate)	Quebec, Que.	18	1,800 00
Sutherland, J. D.	"	6	600 00
Skinner, C. M.	St. John	10	
Taylor, Eleanor	London, Ont.	3	300 00
Taggart, F. M.	Ottawa	15	1,500 00
Taylor, W. H.	Chatham	10	50 00
Tasse, Emanuel	Ottawa, Ont.	20	2,000 00
Tennant, Mary E.	London, Ont.	5	500 00
Thomas, Mrs. W. S.	Quebec, Que.	20	2,000 00
Thompson, Mrs. John	Glencoe, Ont.	10	600 00
Thompson, A. S.	Strathroy, Ont.	2	200 00
Thibadeau, Hon. A. A.	Montreal, Que.	20	1,000 00
Trestain, Mrs. J. A.	Tillsonburg	5	500 00
Turner, Richard	Quebec, Que.	10	100 00
Walker, C. M.	Walkerville, Ont.	100	5,500 00
Walker, John A.	Chatham, Ont.	80	8,000 00
Wallace, C. M.	Ridgetown, Ont.	25	250 00
Wallace, J. C.	"	25	250 00
Walsh Bros.	Stratford, Ont.	10	100 00
Ward, Wm.	London, Ont.	1	100 00
Weekes, W. J.	"	20	2,000 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount paid in cash.
			\$ cts.
White, R. S.....	Montreal, Que.....	10	100 00
Wilson, Matthew.....	Chatham.....	316	31,600 00
Workman, Mrs. Jane.....	Kingston, Ont.....	10	1,000 00
Wyatt, Wm.....	London, Ont.....	2	200 00
White, J. H.....	St. John.....	5	50 00
Walker, Duncan.....	Peterboro.....	20	2,000 00
Yates, H. B.....	Montreal, Que.....	6	600 00
	Totals.....	9,170	\$ 477,927 50

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LA SAUVEGARDE LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 2, 1914.)

G. N. Ducharme, Pres.; Hon. J. A. Ouimet and Hon. T. L. Beique, C. R., Vice-Pres.; Hon. R. Dandurand, C. R., Hon. N. Perodeau, N. P., M. H. Laporte, M. J. M. Wilson, M. J. E. Bedard, C. R., Hon. N. A. Belcourt, C.R.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Adam, Chanoine, F. L. T.	Montréal.	1,000	150
Allard, A.	Ottawa, Ont.	1,000	150
Allard, J. B.	St. Henri de Mascouche.	2,000	300
Allard, Mgr. J. C.	Ste-Martine.	500	75
Allard, Rev. T.	Ste-Agathe des Monts.	500	75
Angers Chs., C. R.	Québec.	1,000	150
Archambault, Hon. Ad.	Woonsocket, R.I.	2,000	300
Archambault, G. A.	Ste-Julienne.	1,000	150
Archambault, Jos.	St-Henri de Mascouche.	1,000	150
Archambault, Urgel, M.D.	Hull.	1,000	150
Archambault, Mgr. Alf, décédé.	Joliette.	3,000	450
Arsenault, Rev. J. C.	Ste-Ambrois de Lorette.	500	75
Arsenault, Alf., M.D.	Rivière Bonaventure.	500	75
Asselin, O.	Montréal.	200	30
Aubry, E. S., M.D.	Hull.	5,100	765
Aubry, F. F.	Monte Bello.	4,000	600
Auclair, Rev. Z.	St-Polycarpe.	100	15
Audet, A. A.	Montréal.	2,000	300
Aumont, R.	Montréal.	200	30
Aymong, Delle Marie.	"	200	30
Ball, Geo.	"	500	75
Banque Provinciale.	"	2,000	300
Barette, F.	Hull.	2,000	300
Barette, J. A., N.P.	St-Barthélemi.	2,500	375
Baribault, Rev. C. O.	St-Elie de Caxton.	500	75
Beauchamp, M. l'abbé, F. P.	Pointe Gatineau.	1,000	150
Beauchamp, Rev. J. A.	St-Bruno de Guigues.	100	15
Beauchemin, L. J. O.	Montréal.	2,000	300
Beauchemin, M. E., Dame C. E. Caron.	Trois Rivières.	100	15
Beaudet, M. l'abbé Alph.	St-Paschal.	5,000	750
Beaudet, J. E., M.D.	Deschailions.	200	30
Beaudet, J. Eug.	Thetford Mines.	1,000	150
Beaudin, Hon. S., C.R.	Montréal.	3,500	525
Beaudoin, Frs.	St-Philemon.	400	60
Beaudoin, R. G., N.P.	St-Lin.	100	15
Beaudry, M. l'abbé J. H.	Ste-Anne de Sorel.	700	105
Beaulieu, A. H.	Ste-Elizabeth.	1,000	150
Beaulne, M. H., M.D.	Chénville.	1,000	150
Beaupre, N.	Yamaska.	500	75
Beaupre, P. E. U.	Notre-Dame de Grâce.	200	30
Beauregard, M. l'abbé J. M.	Waterloo.	100	15
Bédard, Geo. E., M.D.	St-Rémi.	500	75
Bédard, J. E., C.R.	Québec.	2,000	300
Bédard, P. H., M.D.	"	2,000	300
Bégin, J. A., N.P.	Windsor Mills.	2,000	300
Bégin, Delle Octavie.	Valcourt.	500	75
Béique, Hon. F. L., C.R.	Montréal.	18,200	2,730
Bélard, Hon. H. S., M.D.	St-Joseph de Beauce.	300	45
Bélanger, A. O.	Papineauville.	1,000	150
Bélanger, M. l'abbé, D.D.	Notre-Dame de la Paix.	200	30
Bélanger, G.	Montréal.	300	45
Bélanger, M. l'abbé, J. A.	Montréal.	200	30
Bélanger, M. l'abbé, J. A.	Martindale.	500	75
Bélanger, M. l'abbé, J. B. A.	Carleton Centre.	300	45
Bélanger, M. l'abbé, J. V. E.	Bridgeport, Conn.	500	75
Bélanger, L., N.P.	Montréal.	1,000	150
Bélanger, Théo.	Valleyfield.	1,800	270
Belcourt, O. E., M.D.	Argyle, Minnesota.	200	30
Belcourt, Hon. N. A., C.R.	Ottawa, Ont.	10,000	1,500

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Bélisle, H. A.	Ste-Agathe.	500	75
Bélisle, M. l'abbé H. S.	Knowlton.	100	15
Béliveau, Mgr. A.	St-Boniface, Man.	2,000	300
Belleau, S. F., M.D.	Arthabaska.	200	30
Belleau, Isidore.	Québec.	1,000	150
Bellemare, M. l'abbé J. E.	La Baie du Febvre.	100	15
Bellemare, M. l'abbé P. A. A.	Batiscan.	300	45
Benoit, M. l'abbé, Arsène.	Ste-Cécile de Milton.	500	75
Benoit, E. P., M.D.	Montréal.	2,000	300
Bernard, A. A., M.D.	"	200	30
Barnard, M. l'abbé J. C.	Sorel.	1,000	150
Bérnard, M. l'abbé, M.P.	Ste-Famille Ile Orléans.	200	30
Bernier, J. E.	Montréal.	3,000	450
Bernier, J. E., M.D.	Beauceville.	500	75
Bernier, M. l'abbé J. O.	Valecourt.	200	30
Bertrand, M.	Masham Mills.	500	75
Bertrand, Théo.	St-Boniface, Man.	2,000	300
Bérubé, L. J., N.P.	Ste-Anne de la Poc.	1,000	150
Bérubé, J. P. L.	Montréal.	100	15
Bérubé, P. J.	St-Paschal.	2,000	300
Bessette, Wilfrid.	Montréal.	1,000	150
Beullac, Pierre.	Montréal.	5,000	750
Bienvenu, T.	"	22,200	3,330
Bigras, G.	Ste-Scholastique.	1,000	150
Billette, M. l'abbé Arthur, décédé.	Valleyfield.	200	30
Bissonnette, A. E. J.	Montréal.	200	30
Bissonnette, P. J. L., M.D.	St-Esprit.	1,000	150
Blais, Alphonse.	Thetford Mines.	1,000	150
Blanchard, M. l'abbé J. C.	Ste-Victoire.	100	15
Blondin, M. l'abbé A.	Ste-Monique.	100	15
Blondin, Maurice.	Bécancour.	500	75
Blondin, Dame V. P.	"	500	75
Boisseau, M. l'abbé Albert.	St-Sulpice.	1,000	150
Boisseau, F. X., A. N.P.	St-Hyacinthe.	1,000	150
Bonhomme, A.	Montréal.	700	105
Bonhomme, Delle E.	"	1,000	150
Bonhomme, Jos.	"	14,100	2,115
Bonhomme, P.	"	58,000	8,700
Bonhomme, T.	Papineauville.	1,000	150
Bonin, M. l'abbé L. F.	St-Roch l'Achigan.	500	75
Bonin, Paphnuce.	Ste-Elizabeth.	2,000	300
Bonneau, Trefflée.	Willow Bunch, Sask.	2,000	300
Bordeleau, M. l'abbé D.	Ile Dupas.	1,500	225
Boucher, Henri.	St-Barthélémi.	2,000	300
Boucher, S., M.D.	Montréal.	200	30
Boucher, U. P.	Westmount.	1,000	150
Boulanger, Emile.	Montmagny.	2,000	300
Boulanger, J. Elzéar.	"	4,000	600
Boalay, M. l'abbé.	Ste-Ursule.	500	75
Boulet, J. S.	Joliette.	2,500	375
Boulet, Rod., M.D.	Montréal.	3,000	450
Bourassa, Delle Adine.	"	2,000	300
Bourassa, Henri.	Outremont.	200	30
Bourassa, Jos. A.	St-Boniface.	1,000	150
Bourassa, J. A. N.	Valleyfield.	3,000	450
Bourassa, N.	Montréal.	4,000	600
Bourassa, M. l'abbé T., Ph.	St-Paul de Chester.	500	75
Bourdon, O.	Montréal.	100	15
Bourgeois, Geo., M. D.	Trois-Rivières.	100	15
Bourget, l'abbé J. B.	St-Clément de Viauville.	200	30
Bournival, L. O., M.D.	Montréal.	2,200	330
Bourque, J.	Hull.	2,000	300
Boyer, Gustave.	Rigaud.	500	75
Brassard, A., M.D.	Valleyfield.	200	30

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Brodeur, Rev. J. C. C.	Montréal	1,000	150
Brodeur, Hon. L. P.	Ottawa	5,500	825
Brodeur, S. A.	Valleyfield	2,000	300
Brossaot, Numa E.	"	1,000	150
Brousseau, F. J.	Sault au Récollet	100	15
Brousseau, J. B., C.R.	Sorel	5,000	750
Brun, J. A. E., M.D.	West Shefford	1,000	150
Brunel, Rev. E.	Camplain	590	75
Brunet, Rev. A., Succession	Portage du Fort	100	15
Brunet, Ovide	Montréal	2,000	300
Bureau, Rev. J. A.	St-Ls. de Conzague (Québec	100	15
Camirand, J. O., M.D.	Sherbrooke	1,000	150
Campeau, E. C., M.D.	Montréal	1,000	150
Carbonneau, Rev. C. A.	Isle Verte	1,000	150
Cardin, Rev. Zotique	Repentigny	200	30
Cardinal, J. A., M.D., Succession	Montréal	1,000	150
Caron, A. N., M.D.	St-Paschal	500	75
Caron, Hon. J. E.	St-Louise	100	15
Caron, Ls., jr.	Nicolet	100	15
Caron, Rev. L. N.	Kate Vale	2,000	300
Caron, Rev. P. A.	St-Pacome	500	75
Carrières, N.	Montréal	1,000	150
Carrier, Th.	Lévis	1,000	150
Casgrain, Hon. T. Chase	Montréal	3,000	350
Castonguay, Rev. J. A.	Les Cedres	200	30
Cazaubon, Rev. L. de G.	Ste-Dorothee	500	75
Chagnon, Rev. J.	New Bedford	500	75
Chamard, E. F.	Jatapédia	200	30
Chamberland, H.	St-Philippe de Néri	1,000	150
Chamberland, Rev. M.	Montebello	100	15
Champagne, H. A.	Hull	2,000	300
Champoux, J. A.	Montréal	1,000	150
Champoux, S. P.	"	2,500	375
Chapados, Ls.	Paspébiac	6,000	900
Chapdelaine, E. M.	St-Justin	2,000	300
Chapleau, Dame F. D.	St-Paschal	3,000	450
Chapleau, Rev. Geo. E.	"	1,000	150
Chapleau, J. A.	"	500	75
Charbonneau, E. J.	Verdun	500	75
Charbonneau, Rev. J. U.	St-Barnabé Sud	500	75
Charpentier, T.	Montréal	500	75
Chassé, P. A., Avocat	St-Jean	500	75
Chatelain, Rev. J.	Buckingham	1,000	150
Chauret, J. A., N.P., M.P.P.	Ste-Genevieve	2,000	300
Chaussé, Alcide	Montréal	100	15
Chauvin, Hon. Judge H.	Outremont	5,000	750
Chenard, Rev. D.	St-Eleuthere	1,000	150
Chenard, L. P., Rev.	Sandy Bay	500	75
Chevalier Mlle Corinne	St-Léon	500	75
Chevalier, Mlle Evelina	"	500	75
Chevalier, J. H.	"	1,500	225
Chevrier, R., M.D.	Ottawa	1,500	225
Clair, Rev. Albert	Stanford	100	15
Clermont, Rev. A. P.	Newport, Vt., U.S.A.	2,000	300
Cloutier, A. O., M.D.	Nicolet	2,000	300
Cloutier, J. A. E., M.D.	Cap St-Ignace	200	30
Cloutier, Dame Eliza	St-Pierre	100	15
Cloutier, Michel	"	100	15
Cloutier, Romulus	Waterloo	2,000	300
Codère, F. X. Eng.	Sherbrooke	2,500	375
Codère, Marie Louise	"	2,500	375
Collège de Lévis	Lévis	1,500	225
Collin, Rev. Chs.	St-Jean	2,000	300
Comcau, J. B., M.D.	Farnham	1,000	150
Commault, Mlle Vict.	Pointe Gatineau	200	30

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Compagnie de Jésus.....	Montréal.....	10,000	1,500
Comtois, Barth.....	".....	1,000	150
Constantin, Jules, M.D.....	Roberval.....	500	75
Contant, Jos.....	Montréal.....	200	30
Cooke, Hon. R. S.....	Trois Rivières.....	200	30
Cornu, Félix, M.D.....	Ottawa.....	5,000	750
Corporation du Collège de l'Assomption.....	Assomption.....	5,000	750
Cossette, Alf.....	Valleyfield.....	4,000	600
Cossette, Louis.....	".....	4,000	600
Cossette, U. H.....	".....	4,000	600
Coté, J. G.....	Montréal.....	500	75
Coté, O.....	Bagotville.....	500	75
Coulombe, Rev. J. O.....	N.D. de la Doré.....	300	45
Courteau, Eug. G., M.D.....	St. Jacques l'Achigan.....	1,000	150
Courtois, Jos., décédé.....	Montréal.....	10,000	1,500
Crépeau, F. G., N.P.....	".....	2,100	315
Crépeau, O., N.P.....	".....	100	15
Croteau, Rev. E. C.....	Buckingham.....	1,000	150
Cusson, L. A.....	Montreal.....	100	15
Cypihot, L. N. F., M.D.....	Ste-Anne de Bellevue.....	100	15
Cypihot, Th., M.D.....	Montréal.....	200	30
Dagenais, E. G., M.D.....	".....	500	75
Daigle, C. A., M.D.....	".....	200	30
Daigneault, F. H., M.D., M.P.P.....	Acton Vale.....	100	15
D'Amours, J. E., M.D.....	Papineauville.....	100	15
Dandurand, Hon. R.....	Montréal.....	10,000	1,500
Daniel, J. F., N.P.....	St-Esprit.....	4,000	600
D'Anjou, I. E.....	Matapédia.....	1,000	150
David, W.....	Montréal.....	100	15
Dazé, Rod., M.D.....	Ste-Agathe.....	100	15
De Bellefeuille, J. F.....	Trois Rivières.....	200	30
Décarie, Hon. J. L.....	Montréal.....	2,000	300
Décary, Alp.....	Montréal.....	200	30
Décary, J. P., M.D.....	".....	2,000	300
Dechamplain, Rev. J.....	St-Chs. Caplan.....	500	75
De la Gélais, M.J., A.M.....	Winnipeg.....	2,000	300
Deland, A. N., N.P.....	St-Jean.....	500	75
Delisle, A. S.....	Montréal.....	2,500	375
Delisle, H. J.....	Yamachiche.....	500	75
Delormier, R. G., Av.....	Montréal.....	1,000	150
Delorme, L. A., C. R.....	Winnipeg.....	2,000	300
Delorme, L. N., M.D.....	Montréal.....	2,000	300
Demers, L. C., M.D.....	Pointe Gatineau.....	400	60
Demers, Olivier, M.D.....	Farnham.....	500	75
Demers, Hon. Ph.....	Montréal.....	1,000	150
Denault, D. O. E.....	Sherbrooke.....	500	75
Denoncourt, Rev. L. L.....	Evêché Trois-Rivières.....	200	30
De Pas, Comte Paul.....	Pas de Calais, France.....	2,000	300
Désaulniers, J. H., N.P.....	Ste-Flore.....	1,000	150
Désaulniers, J. V.....	Montréal.....	400	60
Descarries, J. A., Avocat.....	".....	2,000	300
Deschesne, Elz. Melville.....	Beauceville.....	1,000	150
Deschesnes, Naz.....	Ste-Flore.....	2,000	300
Descoteaux, C. A.....	Yamachiche.....	500	75
DeSerres, Gaspard.....	Montréal.....	1,000	150
Desjardins, Rev. A.....	South Indian, Ont.....	100	15
Desjardins, C. A. R.....	St-André.....	5,000	750
Desjardins, Rev. Jos. Jules.....	Gracefield.....	500	75
Desjardins, L. H.....	Terrebonne.....	2,000	300
Desjardins, S., M.D.....	Ste-Thérèse de Blainville.....	20,000	3,000
Desmarais, Rev. A.....	St-Lucien.....	500	75
Desrochers, H.....	Montréal.....	1,100	165
Desrosiers, Rev. J.....	Joliette.....	2,000	300
Desrosiers, Rev. J. G.....	Val des Bois.....	1,000	150
Desrosiers, Rev. O. J.....	Somersworth, N.H.....	500	75

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LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
DeVarennes, E. F., N.P.	Waterloo.....	500	75
DeVarennes, P., N.P.	Papineauville.....	2,000	300
Dignard, Cléophas, Ind.	Montréal.....	2,000	300
Dionne, Rev. H. A.	St-Georges.....	1,000	150
Dolbec, Phydime, M.D.	St-Casimir.....	200	30
Dorion, Hercule.....	Montréal.....	2,000	300
Dorris, C., M.P.P.	St-Edouard.....	200	30
Doucet, Rev. Julien.....	Standish, Mich., U.S.	3,000	450
Dozois, J. L., N.P.	Granby.....	1,000	150
Drolet, P. A.	Trois-Rivières.....	500	75
Drouin, Alfred, M.D.	Québec.....	300	45
Drouin, F. X., Avocat.	".....	2,000	300
Dubé, Chs. E.	Fraserville.....	500	75
Dubé, Emile, décédé.....	Riv. du Loup Station.....	2,000	300
Dubois, J. Omer.....	Montréal.....	1,000	150
Dubreuil, T.	".....	100	15
Dubue, D.	Ste-Sophie de Lévrard.....	100	15
Dubue, Lucien, Avocat.	Edmonton, Alta.....	100	15
Duchaine, J. A.	Québec.....	1,000	150
Ducharme, G. N.	Montréal.....	34,000	5,100
Dufault, Rev. O.	St-Justine de Newton.....	500	75
Dufour, F. X.	St-Joseph.....	1,000	150
Dufresne, J. A., M.D.	Shawinigan Falls.....	500	75
Dufresne, A. O., suc.	Montréal.....	100	15
Duguay, Rev. L. Eug.	St-Barnabé Nord.....	5,000	750
Duhamel, A. A., M.D.	Ste-Ursule.....	500	75
Dumais, L. V.	Fraserville.....	1,000	150
Dumesnil, J. E., N.P., décédé.....	Coteau Landing.....	1,500	225
Dumesnil, L. A., N.P.	Montréal.....	500	75
Dumontier, J. A., N.P.	Lévis.....	500	75
Dupont, Dionis.	Ste-Flore.....	2,000	300
Dupont, Josaphat.	".....	1,000	150
Dupont, L. A., M.D.	Grand Mère.....	1,000	150
Duprat, Rev. Jos.	St-Sophie de Lacorne.....	500	75
Dupré, Rev. L. L.	St-Hyacinthe.....	600	90
Dupuis, F. X.	Montréal.....	500	75
Dupuis, H.	Hull.....	1,500	225
Dupuis, H. P.	".....	500	75
Duranleau, Alf., Avocat.	Montréal.....	500	75
Durocher, Rev. J. B.	St-Rosaire.....	1,500	225
Dusablon, Rev. L. A.	Les Chutes Shaw.....	400	60
Dutilly, Rev. L. A.	St. Paul d'Abbotsford.....	500	75
Emard, J. U., C.R.	Montréal.....	2,000	300
Fabrique de St. Sulpice.	St. Sulpice.....	500	75
Faribault, J. E., C.R.	L'Assomption.....	100	15
Faubert, Jos.	Rigaud.....	100	15
Fauteux, Homère.	Beauceville.....	500	75
Ferron, Dr. Arthur.	Grand Mère.....	1,000	150
Ferron, Hector.	St-Léon.....	1,000	150
Ferron, Dlle. M., Louise.	Joliette.....	500	75
Ferron, L., Dame J. Foisy.	St-Paulin.....	500	75
Filiatrault, Rev. E. E. P.	St-Jude.....	2,000	300
Fiset, H. R., Avocat.	Rimouski.....	500	75
Fiset, L. P., M.D.	Roxton Falls.....	2,000	300
Foisy, J., N.P.	St-Paulin.....	500	75
Foisy, Rev. J. A.	St-Ours.....	100	15
Foisy, Jos. A., N.P.	L'Assomption.....	2,000	300
Forbes, Mgr. J. G. L.	Joliette.....	500	75
Forest, J. H. A.	Montréal.....	1,000	150
Forest, L. P.	".....	2,000	300
Forest, Oscar.	Ottawa.....	2,000	300
Forget, Jos.	Ste-Anne des Plaines.....	1,500	225
Forget, Magloire.	".....	1,000	150
Fortier, F. G.	Beauceville.....	1,000	150
*Fortier, J. M.	Montréal.....	1,000	150

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Fortier, Séraphin.....	Valleyfield.....	1,000	150
Fortin, A., M.D.....	Montréal.....	1,000	150
Fortin, J. D.....	".....	300	45
Foucrault, W., M.D.....	".....	100	15
Frénette, Rev. F. X. E.....	Chicoutimi.....	1,000	150
Frénette, J. G.....	Québec.....	1,000	150
*Fortier, H. A.....	Hull.....	1,000	150
Gabias, Maurice.....	Montréal.....	100	15
Gadoury, A. Dme. J. A. Champoux.....	".....	1,000	150
Gadoury, Eug., N.P.....	Ste-Elisabeth.....	1,000	150
Gadoury, Jos.....	".....	2,000	300
Gadoury, P. L.....	Montréal.....	5,000	750
Gagné, Arthur, Avocat.....	Montréal.....	500	75
Gagné, Domina.....	".....	1,000	150
Gagné, M. E., Louise-Guay.....	Québec.....	1,000	150
Gagnier, Guil.....	Ste-Martine.....	500	75
Gagnier, L. A., M.D.....	Montréal.....	2,000	300
Gagnon, Alb. L.....	".....	100	15
Gagnon, Damien.....	Ste-Anne des Plaines.....	1,000	150
Gagnon, Isidore, Avocat.....	Rimouski.....	500	75
Gagnon, Rev. J. B. L.....	St-Alexis.....	200	30
Galarneau, A. O.....	Montréal.....	1,000	150
Garceau, Rev. J. P.....	St-Léon.....	100	15
Garceau, Nap.....	Drummondville.....	500	75
Garneau, Rev. Ferd.....	St-Roch des Aulnaies.....	200	30
Garneau, P. U., M.D.....	Stanford.....	500	75
Garon, J. A.....	Métabetchouan.....	500	75
Gatien, E. C.....	Sherbrooke.....	500	75
Gaudet, I. A. L., M.D.....	Ste-Perpétue.....	1,000	150
Gaudreault, Rev. Horace.....	St-Bruno.....	1,300	195
Gauthier, Elias.....	Valleyfield.....	500	75
Gauthier, L. J., Av., M.P.P.....	Montréal.....	500	75
Gauthier, Oscar.....	Hull.....	1,000	150
Gauvin, Chs. C.....	Montréal.....	300	45
Gauvin, J. E. A.....	Montréal.....	200	30
Gauvreau, J. N.....	Terrebonne.....	500	75
Gay, Rev. Camille, décédé.....	Gracefield.....	100	15
Gélinas, C.....	Montréal.....	100	15
Gélinas, J. C., M.D.....	St-Boniface.....	2,000	300
Gélinas, Philippe.....	".....	4,500	675
Gendron, J. S., N.P.....	Montmagny.....	200	30
Généreux, Rev. R. G.....	Daveluyville.....	100	15
Génier, Rev. J. A.....	Mont Laurier.....	4,000	600
Gignac, Rev. J. N.....	Séminaire de Québec.....	3,200	480
Giguère, Rev. Jos., décédé.....	L'Assomption.....	1,000	150
Giguère, Rev. J. E. T.....	Fall River, Mass., U.S.....	500	75
Gilbert, F. E., M.D., décédé.....	Fraserville.....	1,000	150
Gill, N.....	Sorel.....	4,000	600
Girard, Henri.....	Danville.....	1,000	150
Girouard, Hon. Jean, M.D.....	Longueuil.....	100	15
Girouard, Jos., N.P.....	St-Benoit.....	2,000	300
Giroux, A.....	Montréal.....	1,000	150
Godbout, Arthur, av., M.P.P.....	St-Georges.....	100	15
Godbout, Hon. J.....	St-Francois.....	100	15
Godin, Arsène, M.D.....	St-Jean.....	3,800	570
Gonthier, Geo.....	Montréal.....	3,000	450
Gosné, A. L.....	".....	500	75
Gosselin, F. X.....	Chicoutimi.....	500	75
Gosselin, J. J. B.....	N. Dame de Stanbridge.....	4,000	600
Gosselin, Ls., Avocat.....	Montréal.....	1,000	150
Gosselin, V., N.P.....	St-Joseph, Bce.....	2,000	300
Gouin, P. A.....	Trois-Rivières.....	500	75
Gouin, Rev. P.A.....	Warwick.....	500	75
Goulet, O.....	St-Jacques l'Achigan.....	3,000	450
Goyet, J. F.....	St-Ambroise de Kildare.....	500	75

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LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	
Granger, Frères	Montréal	200	30
Gratton, Jules	Hull	1,000	150
Gravel, A	Moose Jaw, Sask	2,000	300
Gravel, Émile	"	2,000	300
Gravel, Rev. Ths	Les Eboulements	1,000	150
Grimard, J. P.	Yamachiche	500	75
Grisé, E. A	Montréal	100	15
Guay, J. D	St-Jérôme	1,000	150
Guay, Rev. J. J	Ripon	1,000	150
Guertin, V	Montréal	1,000	150
Guibault, J. A., Avocat	Joliette	500	75
Guilbault, J. P., Ozias-Régist	"	1,000	150
Guilbault, J. P. O., N.P	"	1,000	150
Guillaume, Rev. A. C	Chêneville	2,300	345
Guillemette, A. E	Shawinigan	500	75
Guillet, Rev. C. A	Ste-Anne Sabrevios	100	15
Guimont, Rev. A	Montréal	500	75
Guimont, I. O	"	100	15
Guité, J. R. A	Cap Noir	500	75
Halde, Rev. J. A	Dauphin, Man	500	75
Hamelin, G., ép., J. C. Lessard	St-Paul des Métis, Alta	300	45
Hamelin, I. L. L., M.D., décédé	Louisville	700	105
Hamelin, Dame I. L. L	"	1,000	150
Hébert, C. D	Trois-Rivières	200	30
Héroux, Arthur	Yamachiche	500	75
Héroux, Omer	Outremont	1,000	150
Hétn, Rev. R	Ste-Scholastique	2,000	300
Hogle, Dame Lillian	Vancouver	500	75
Houde, Rev. J. E	Ste-Anastasic	500	75
Houde, L. N. D	Nicolet	100	15
Houle, Rev. A. O	St-Jacques l'Achigan	3,000	450
Houle, Jos	Daveluyville	200	30
Houle, Rev. J. B	Marieville	500	75
Houle, Oct	Shawinigan	2,500	375
Huberdeau, J. A	St. Rémi	100	15
Hudon, Rev. P. S	Rockland, Ont	1,000	150
Huguenin, W. A., M.D	Montréal	500	75
Husson, Camille	St-Dizier, Franc	1,200	180
Husson, G	Montréal	300	45
Jacques, Nap	Shawinigan	500	75
Jeannotte, A. F., M. D	Montréal ..	2,300	345
Jeannotte, Rev. F. X	Beloeil	2,000	300
Jeannotte, J	Montréal	500	75
Jeannotte, S	"	1,000	150
Jetté, Sir L. A	Québec	500	75
Jetté, Magloire	Joliette	1,000	150
Jobin, Jos.	St-Timothée	200	30
Jobin, Rev. J. B	St-Philippe	1,000	150
Joron, R. S., N.P	Valleyfield	2,000	300
Jusire, E. C	Notre Dame de Stanbridge	2,000	300
Kirouack, Rev. A	Ste-Madeleine	100	15
Labelle, Adrien	Hull	2,500	375
Labelle, Rev. A. A	Aylmer	500	75
Labelle, Félix	Ste-Rose	4,000	600
Labelle, F. A., N.P	Hull	2,100	315
Laberge, Rev. J. P	St-Marc	500	75
Laberge, R	Montréal	500	75
Labrecque, S. G., Mgr. M. Tl.	Chicoutimi	2,000	300
Labrosse, Rose de Lima	N. Dame de la Paix	500	75
Lacerte, J. H	Grand Mère	1,000	150
Lachapelle, E. P., M.D	Montréal	10,000	1,500
Lacroix, J. E	Montebello	500	75
Ladouceur, A. E	St-André	500	75
Laferrière, Rev. Ol	St-Lin	500	75
Lalumme, Rev. J. M	West Farnham	2,000	300

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Lafêche, Rev. J. E. A	St-Paulin	1,000	150
Lafêche, Rev. L. R.	Grand Mère	1,000	150
Lafleur, Hector, décédé	Yamaska	1,000	150
Lafleur, O. B	Lachute	2,000	300
Lafleur, P. A	Montréal	1,000	150
Lafond, G	Hull	1,000	150
Lafond, M	St-Hermas	1,000	150
Lafontaine, Rev. C. H	St-Hyacinthe	100	15
Lafontaine, Jos., M.P.P	St. Barthélemi	1,000	150
Lafrenière, E	Terrebonne	2,000	300
Lalonde, Ed	St-Benoit	1,000	150
Lalonde, Ad	Montréal	1,000	150
Lalonde, Armand	"	1,000	150
Lalonde, Damien	"	2,000	300
Lalonde, N. P	St-Placide	1,200	180
Lamarche, Rev. J. A	Coll. de L'Assomption	400	60
Lamarche, J. Geo., M.D., décédé	Beauceville	500	75
Lambert, Rev. L. Z	"	2,500	375
Lamothe, Dame Joseph	Trois-Rivières	5,000	750
Lamy, J. Adolphe	St-Léon	2,000	300
Lancot, Adélard, av., M.P.P	Sorel	2,000	300
Lancot, Alph., Suce	St-Constant	500	75
Lancot, M. Roch	"	500	75
Landry, Eugène, M.D	St-Barthélemi	700	105
Langevin, N	Valleyfield	1,000	150
Langlois, M	Montréal	500	75
Lapierre, G. A., M.D	St-Hyacinthe	100	15
Lapointe, N., Ind	Montréal	600	90
Laporte, H	"	3,000	450
Laporte, J. P., M.D	Joliette	2,500	375
Larivière, J. G	St-Aimé	7,000	1,050
Larose, M. J. H., M.D	West Shefford	500	75
Lassonde, A., M.D	Drummondville	100	15
Lassonde, Philippe	Trois-Rivières	500	75
Latour, L. D	Outremont	100	15
Latraverse, J. F. R., M.D	Sorel	500	75
Laurendeau, J. G., C.R	Montréal	5,000	750
Laurier, Sir W	Ottawa, Ont	2,000	300
Lauzon, Rev. L. J	St. Henri de Mascouche	100	15
Lavallée, L. A., C.R	Montréal	4,000	600
Lavallée, Oscar, av	"	500	75
Lavergne, Ls., M.P	Arthabaska	200	30
Lavergne, Soury B	Mayronne, Sask	2,000	300
Lavolette, I., M.D	Montréal	100	15
Lavoie, Rev. Elz.	St-Gédéon	1,000	150
Lavoie, Jos	St-Paschal	500	75
Lazure, L. P., décédé	St-Rémi	500	75
Lebel, Rev. A. T., décédé	North Stukely	200	30
Leblanc, J. A., av	Sherbrooke	100	15
Leblanc, R. N	Bonaventure Rivière	1,000	150
Leblanc, Dame R. N	"	500	75
Lecours, Rev. S. I	Lévis	300	45
Lecourt, Rev. J. H	Pte. St-Charles	100	15
Ledoux, J. O., M.D	Sherbrooke	500	75
Ledoux, U. J	Brunswick, Me	100	15
Leduc, Arthur	St-Placide	2,000	300
Leduc, A. A	Béancour	7,000	1,050
Leduc, God	Valleyfield	200	30
Leduc, Joseph	Drummondville	500	75
Leduc, M. Lse., ep. J. H. O. Hébert	Nicolet	1,000	150
Leduc, Rev. N. C	Roxton Falls	200	30
Lefebvre, H	Montréal	10,000	1,500
Lefebvre, Rev. J. A	Weedon Centre	500	75
Legault, A. A., N.P	Ste-Rose	1,000	150
Legault, H., M.D	St-André	500	75

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Legault, J. D., N.P.	Vaudreuil	1,000	150
Legault, L. L.	Lachute	500	75
Legris, Hon. J. H.	Louiseville	2,000	300
Lemay, Rev. J. A.	Deschambault	500	75
Lemay, Rev. P.	St-Philippe de Néri	200	30
Lemieux, Rev. J. E.	Ste-Anne de Chicoutimi	400	60
Lemieux, Hon. R.	Ottawa	1,000	150
Lemire, J. H.	Winnipeg	2,000	300
LeMoine, Chs	Gravelbourg, Sask	2,000	300
Lepage, Rev. J. E.	St-Damase	200	30
LePailleur le Ch. G. M.	Montréal	2,000	300
Lesage, Arthur	St-Léon	1,000	150
Lesage, Jules	Québec	200	30
Lesage, Isabelle	"	100	15
Lesage, M. A., ép. R. P. Larocque	Montréal	100	15
Lesage, Marie Cécile	Québec	100	15
Lessard, Alp., M.D.	"	300	45
Lessard, Ed.	St-Joseph de Beauce	500	75
Lessard, Rev. F. X.	St-Guillaume d'Upton.	500	75
Lessard, J. A.	Maisonneuve	500	75
Lessard, L. A., M.D.	Ottawa, Ont.	1,000	150
Letellier, Blaise	Beauceville	2,000	300
Létourneau, G.	Victoriaville	500	75
Létourneau, O. H., M.D.	Montréal	3,000	450
Létourneau, S., avocat	"	300	45
Lévesque, G. M.	Roberval	500	75
Lévesque, J. B.	St-Pacôme	1,000	150
L'Heureux, Rev. J. E. F.	Terrebonne	500	75
Limoges, Rev. J. E.	Montcerf	300	45
Limoges, Rev. J. H.	Luskville	300	45
Lindsay, Rev. L.	Archevêché de Québec	300	45
Lionnais, L.	Montréal	1,000	150
Lizotte, Rev. Jos.	St-Jean, Deschailions	1,000	150
Lord, Narcisse	St-Jean	500	75
Lord, Philippe	Shawinigan	500	75
Lord, Wilfrid, M.D.	Granby	1,000	150
Lozo, F. J.	Transcona, Man.	1,000	150
Lussier, Louis, C.R.	St-Hyacinthe	1,000	150
Lynch, J. M.	Matapédia	500	75
Mackay, Aug. S.	Papineauville	1,000	150
Mackay, F. S., N.P.	Montréal	1,000	150
Magnan, J. A., M.D.	Montréal	500	75
Maguire, W.	Bonaventure Rivière	500	75
Mainville, Rev. M., décédé	Coteau du Lac	100	15
Majcau, J. E.	L'Epiphanie	1,000	150
Major, C. B.	Papineauville	5,000	750
Malette-Thibault, Rose	Hull	1,000	150
Malo, J. Z. Z., M.D.	L'Epiphanie	1,000	150
Malouin, Hon. Alb., Juge	Québec	1,000	150
Marceau, J. V.	Arthabaska	100	15
Marchand-Flamant, Dame C. H.	Shawinigan	1,000	150
Marchessault, L. O.	West Shefford	1,000	150
Marcotte, A., M.D.	St-Bazile	1,000	150
Marcoux, Rev. T. F.	Roberval	100	15
Marief, A., M.D.	Montréal	500	75
Marleau, Rev. M.	Valleyfield	1,400	210
Marois, Mgr. C. A., V.G.	Québec	500	75
Marquand, Dame Amélie Le.	Paspébiac	1,000	150
Martin-Leclerc, Dame Anna	Campbellton, N.B.	300	45
Martin, Rev. O.	Sutton Flat	2,000	300
Martineau, Médéric	Montréal	200	30
Martineau, Victor	"	200	30
Massé, J. L. A., M.D.	St-Thomas	1,000	150
Massicotte, Alf.	Montréal	1,000	150
Massicotte, F. X., M.D.	St-Prosper	500	75

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Massicotte, J. P. H., M.D.	Victoriaville.	200	30
Massicotte, Rev. L. O.	Providence, R.I., U.S.	2,000	300
Massicotte, Ph.	Montréal.	1,000	150
Mathieu, E. S., N.P.	Terrebonne.	1,000	150
Mathieu, Albina and Alphonsine.	Ste-Scholastique.	100	15
Mathieu, L. Z.	Montréal.	500	75
Meagher, H. A., M.D.	Windsor Mills.	1,000	150
Mélançon, Simon A.	Moncton, N.B.	100	15
Meloche, Henri.	Montréal.	2,000	300
Mercier, G. E.	Dalhousie, N.B.	2,000	300
Mercure, D.	St-Barthélemi.	500	75
Michaud, Mlle Adèle.	Rimouski.	500	75
Michand, Jos., M.D.	St-Georges.	1,000	150
Michon, Rev. J. B.	St-Denis.	500	75
Mignault, R. M. S., M.D.	Yamaska.	1,000	150
Monarque, A., décédé.	Montréal.	2,500	375
Mondelet, C., ép. Hon. A. B. Routhier.	Québec.	2,000	300
Monet, Hon. D.	Montréal.	500	75
Monette, F., M.D.	"	1,000	150
Monfet, Rev. J. A.	St-Pie.	100	15
Monk, Hon. F. D., C.R.	Montréal.	100	15
Montour, Rev. L. P.	St-Philippe.	100	15
Morin, L. P.	St-Hyacinthe.	500	75
Morissette, E., Dme. N. T., Paré.	Deschambault.	500	75
Mouchène, Rev. A., décédé.	Sault au Recollet.	100	15
Mousseau, J. O., av.	Montréal.	1,000	150
MacTaggart, Dme. Géraldine M.	"	500	75
Nadeau, J. A., N.P.	Iberville.	500	75
Nadeau, Rev. J. H.	St-Antoine.	1,000	150
Nadeau, P. O.	Laval des Rapides.	600	90
Najotte, Rev. F. C.	Matapédia.	1,000	150
Nand, J. A.	Montréal.	1,000	150
Nault, Alexandre.	St-Vital Ouest, Man.	2,000	300
Neault, P. C.	Grand' Mère.	100	15
Nepveu, Rev. T.	Beauharnois.	2,000	300
Noiseux, Mde. J. E.	Montréal.	200	30
Normand, L. P., M.D.	Trois-Rivières.	500	75
Normandin & Frère.	Montréal.	500	75
Olivier, J. H., N.P.	"	1,000	150
Olivier, L. H.	Sherbrooke.	500	75
Ostiguy, N. A.	Valleyfield.	2,000	300
Otis, L. E.	Roberval.	500	75
Ouellet, Rev. J. A.	St-Jean de Dieu.	100	15
Ouellette, C. Urgèle.	Montréal.	100	15
Quimet, Hon. J. A., Juge.	"	5,000	750
Quimet, Rev. S. J.	St-Jovite.	1,000	150
Panneton, L. E., Juge.	Sherbrooke.	500	75
Papillon, Rev. M. Art.	Bécancour.	2,000	300
Papin, P.	Montréal.	2,000	300
Papineau, C. L.	Outremont.	6,200	930
Papineau, L. J., Recorder.	Valleyfield.	6,700	1,005
Papineau, L. J. D.	Montréal.	500	75
Paquet, Eug.	St-Aubert.	100	15
Paradis, C. D., M.D.	Black Lake.	500	75
Paré, N. T.	Deschambault.	1,500	225
Patenaude, T.	Valleyfield.	1,000	150
Pauzé, Rev. J. A.	Ste-Emélie de l'Energie.	500	75
Pelletier, H., C.R.	Montréal.	2,500	375
Pelletier, H., M.D.	St-Cyrille de Wendover.	2,000	300
Pelletier, Rev. J.	Plantagenet, Ont.	1,000	150
Pelletier, L. C., Av.	Montréal.	2,000	300
Pelletier, P., M.D.	London W.C., England.	1,500	225
Péloquin, D.	Sorel.	1,000	150
Peltier, Emile, M.D.	Montréal.	200	30
Pépin, H. J.	Arthabaska.	100	15

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LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Pérodeau, Hon. N., N.P.	Montréal.	10,000	1,500
Perrault, Rev. A.	St-Timothée.	100	15
Perrault, Rev. C. A.	St-Is. de Bonsecours.	500	75
Perrault, Gustave	Arthabaska.	100	15
Perrault, Rev. J. A.	Montréal.	1,000	150
Perrault, J. E.	Arthabaska.	100	15
Perrault, J. N.	Montréal.	100	15
Perrier, A., ép. E. Mackay.	Papineauville.	5,000	750
Perron, J. L., Avocat.	Montréal.	5,000	750
Pigeon, P.	Verchères.	100	15
Pilon, Rev. Jos.	L'Orignal, Ont.	500	75
Pilon, J. A. M.	Montréal.	500	75
Pilon, Rev. J. L.	L'Ascension.	500	75
Pilon, Rev. Maxime.	Edmonton, Alta.	800	120
Pilon, V. A.	Montréal.	100	15
Pincan, J. E.	Fraserville.	2,000	300
Plamondon, Rev. J. A. R.	East Angus.	2,000	300
Plante, A., Av.	Valleyfield.	4,000	600
Plante, Dame M.	"	1,000	150
Plante, M. E.	Verdun.	3,000	450
Plouffe, Marcelle.	Ste-Rose.	1,000	150
Plouffe, Pauline.	"	1,000	150
Plourde, A. B.	St-Léon.	100	15
Poirier, Dme. Veuve Clovis.	Hull.	500	75
Poirier, J. A.	St-Grégoire.	500	75
Poirier, J. E.	Joliette.	1,000	150
Poirier, Marcel J.	St-Louis, N.B.	100	15
Poirier, Simon.	Bonaventure Rivière.	500	75
Poitras, Rev. E.	Somersworth, N.H.	100	15
Pontbriand, H. M., M.D.	Sorel.	200	30
Potvin, Mde. H. R.	Fraserville.	500	75
Potvin, W. A.	"	1,000	150
Poulin, Rev. C.	Clnrence Creek, Ont.	100	15
Pouliot, Rev. J. B. E.	Essex Jet., Vermont, U.S.	600	90
Pouliot, Rev. P. A.	St-Agapi de Beauvillage.	300	45
Préfontaine, Isaie.	Montréal.	2,000	300
Préfontaine, Thos.	"	2,000	300
Prévost, Hon. Jean B. B., av.	St-Jérôme.	100	15
Prieur, O. P.	Valleyfield.	200	30
Prince, Rev. A. B., curé.	St-Léonard.	100	15
Proulx, E.	L'Orignal, Ont.	200	30
Proulx, Rev. J. W.	Ste-Euphémie.	400	60
Proulx, Louis.	St-Pierre.	100	15
Proulx, W. J., N.P.	Montréal.	3,000	450
Provost, Alp. E.	Ottawa, Ont.	1,000	150
Prud'homme, A.	Montréal.	1,000	150
Quinn, Rev. T.	Nicolet.	400	60
Rainville, Bourbeau.	Montréal.	1,000	150
Raymond, Donat.	"	2,000	300
Raymond, F.	Ste-Scholastique.	1,000	150
Raymond, Z. N., N.P.	St-Placide.	500	75
Reid, Rev. F., décédé.	Rigaud.	200	30
Reid, Rev. J. A.	Hudson.	1,000	150
Rémillard, Rev. J. N.	St-Zotique.	500	75
Renaud, Rev. A. M.	Chapeau.	500	75
Renaud, Dame A. M.	Beauceville.	500	75
Ricard, J. C. A., M.D.	Grand'Mère.	1,000	150
Ricard, J. O.	Montréal.	1,000	150
Ricard, L. N., N.P.	"	1,000	150
Richard, Rev. A.	St-Albert de Gaspé.	100	15
Richard, J., Vve. V. W. Larue.	Québec.	200	30
Richard, Rev. S. A. E.	St-Valier.	200	30
Richard, Philippe, M.D.	Montmagny.	2,200	330
Riou, S. C.	Fraserville.	2,000	300
Rivard, Rev. E. A.	St-Robert.	500	75

SESSIONAL PAPER No. 8

LA SAUVEGARDE LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Rivet, T. B.....	St-Sulpice.....	500	75
Rivet, L. A., Av.....	Montréal.....	100	15
Robert, Marcelin.....	Ste-Blaise.....	2,000	300
Roch, M.....	L'Epiphanie.....	200	30
Rochon, Rev. Ephrem.....	Papineauville.....	2,000	300
Ross, J. A., M.D.....	Ste-Flavie.....	100	15
Rouleau, Avila, N.P.....	St-Barthélémi.....	500	75
Rousseau, Arthur, M.D.....	Québec.....	1,000	150
Rousseau, Maurice, Av.....	Montmagny.....	2,500	375
Roussin, Rev. J. O.....	Pointe aux Trembles.....	5,000	750
Routhier, Hon. A. B.....	Québec.....	4,000	600
Roux, Rev. J. M.....	St-André.....	1,000	150
Roy, Hector, M.D.....	Côte St-Paul.....	1,000	150
Roy, Henri M.....	Montréal.....	100	15
Roy, Rev. J. A.....	Sorel.....	200	30
Roy, J. E.....	New Carlisle.....	200	30
Roy, Rev. J. H.....	St-Georges de Windsor.....	500	75
Roy, Rev. M. A. V.....	Ste-Rosalie.....	100	15
Royal, P., M.D.....	Lorette, Man.....	1,000	150
St-Cyr, Alf.....	Montréal.....	200	30
St-Denis, A. J. H., N.P.....	".....	5,000	750
St-Germain, F.....	".....	200	30
St-Germain, P., Av.....	".....	500	75
St-Jacques, D. E., M.D.....	".....	1,000	150
St-Jean, Rev. J. A. G., curé.....	".....	1,000	150
St-Laurent, Rev. Jos.....	Newport.....	500	75
Ste-Marie, J. W., Av.....	Hull.....	500	75
Ste-Marie Monnoir Sem.....	St-Jean.....	500	75
St-Onge, F. X.....	Montréal.....	1,500	225
Ste-Thérèse Séminaire.....	Ste-Thérèse.....	1,000	150
Sabourin, Rev. A. P.....	Valleyfield.....	1,000	150
Salvas, Jean, décédé.....	Yamaska.....	2,000	300
Santoire, A. T. Z.....	St-Chrysostôme.....	1,000	150
Savard, Ed., M.D.....	Chicoutimi.....	500	75
Savard, Jos., N.P.....	Québec.....	200	30
Savaria, Rev. J. T.....	Lachine.....	2,000	300
Savignac, J. Albert, N.P.....	Montréal.....	2,500	375
Savoie, F. T.....	Plessisville.....	500	75
Séguin, P. A., N.P.....	St-Paul, l'Ermite.....	500	75
Shebyn, Hon. Jos.....	Québec.....	1,000	150
Sicard, Rev. Charles.....	Sorel.....	500	75
Sirois, L. P., N.P.....	Québec.....	3,000	450
Sirois, N. A., M.D.....	Ste-Anne de la Pocatière.....	1,500	225
Smith, Rev. Th.....	Maria.....	1,000	150
Solis, E. H.....	St-Hyacinthe.....	5,000	750
Surveyer, A.....	Montréal.....	2,000	300
Surveyer, L. J. A.....	".....	1,000	150
Surveyer, O. Fabre, Av.....	".....	2,000	300
Syndicat: MM. G. N. Ducharme, Hon. R. Dan- durand, Hon. J. A. Ouimet, Hon. N. Pérodeau, Hon. F. L. Béique, P. Bonhomme, Hon. N. A. Belcourt.....	".....	90,100	13,515
Taillon, Rev. L. M.....	St-Michel.....	400	60
Tanguay, Mgr. E. C.....	Sherbrooke.....	3,500	525
Tarte, L. J.....	Montréal.....	400	60
Tellier, J. M.....	Joliet.....	1,000	150
Tessier, Hon. Aug.....	Rimouski.....	500	75
Tétreau, Rev. F.....	Drummondville.....	5,000	750
Therrien, Rev. Jos.....	Underhill, Vt., U.S.....	300	45
Thibaudcau, A. E.....	Montréal-Est.....	500	75
Thibaudier, Rev. L. V., V.G. curé.....	Gentilly.....	1,000	150
Tisseur, Rev. F. X.....	Pointe Fortune.....	500	75
Tobin, E. W.....	Brompton Falls.....	2,000	300
Tourangeau, A. J.....	Notre Dame de Grâce.....	100	15
Tourangeau, Raoul.....	".....	100	15

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LA SAUVEGARDE LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Tourigny, F. L. S.....	Trois-Rivières.....	500	75
Tourigny, Olivier, M.D.....	".....	1,000	150
Tremblay, Rev. Abel.....	St-Herménégilde.....	3,000	450
Trempe, J. B.....	Outremont.....	100	15
Trépanier, J., N.P.....	Montréal.....	500	75
Triganne, J. Z., M.D.....	Plessisville.....	500	75
Trudeau, Rev. P. A.....	St-Hyacinthe.....	100	15
Trudel, Rev. Hervé.....	Trois-Rivières.....	100	15
Trudel, J. B.....	Montréal.....	500	75
Trudel, Rev. J. R. J.....	St-Roch de Mékinac.....	200	30
Trudel, J. T.....	St-Prosper.....	1,000	150
Turgeon, Hon. Adel.....	Québec.....	100	15
Vachon, A. O.....	Thetford Mines.....	200	30
Vallières, S. D.....	Montréal.....	400	60
Valois, J. A., décédé.....	Vaudreuil.....	500	75
Valois, J. B. A.....	Vaudreuil Station.....	1,000	150
Valois, J. E.....	Lachute.....	1,000	150
Valois, P. A., M.D.....	Lachine.....	500	75
Vaudreuil, Rev. J. A.....	Scotstown.....	100	15
Vernier, Geo. R.....	Coteau Landing.....	200	30
Véronneau, Ls., N.P.....	Yamaska.....	1,000	150
Verville, Alph., M.P.....	Montréal.....	200	30
Viel, Jos.....	Fraserville.....	1,000	150
Viger, Rev. C. T., décédé.....	l'Epiphanie.....	100	15
Vignault, Rev. J. L.....	Ste-Béatrice.....	500	75
Villeneuve, F., N.P., Suce.....	Ste-Anne des Plaines.....	200	30
Vincent, Dame G. M.....	Papineauville.....	3,000	450
Vineent, Rev. J. C.....	Valleyfield.....	500	75
Vincent, Dame Minnie E.....	Worcester, Mass., U.S.A.....	300	45
Wilson, J. G., M.D.....	St-Placide.....	5,000	750
Wilson, Hon. J. M.....	Montréal.....	10,000	1,500
Totals.....		\$ 1,200,000	\$ 179,700

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE CO. OF CANADA.

LIST OF DIRECTORS—(As at Feb. 21, 1914).

J. M. Fortier, President; Victor Morin, Vice-President; J. E. Wilder, John Lumsden, R. R. Gamey,
J. P. Laporte, M.D., E. P. Chagnon, E. Sawyer, R. Casgrain.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Address.	No. of shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Allaire, A.....	St. Vincent de Paul.....	1	100	00	20	00
Allard, G.....	Montreal.....	2	200	00	20	00
Allard, V.....	Berthierville.....	1	100	00	10	00
Aomiot, C.....	Asbestos.....	2	200	00	40	00
Anderson, I. G.....	Elyria, O., U.S.A.....	5	500	00		
Angers, A. E.....	Quebec.....	1	100	00	10	00
Archambault, A.....	Montreal.....	2	200	00	20	00
Archambault, A. H.....	Montreal.....	1	100	00	20	00
Archambault, D. E.....	St. Pierre les B.....	1	100	00	20	00
Archambault, E.....	Grondine.....	1	100	00	20	00
Archambault, J. H.....	St. Gabriel de B.....	5	500	00	100	00
Archambault, L.....	St. Dominique.....	1	100	00	20	00
Arpin, J.....	Montreal.....	1	100	00	20	00
Asselin, J. J. A.....	Ste. Rose.....	1	100	00	20	00
Auger, E. L.....	Ste. Helen Bagot.....	1	100	00	20	00
Auger, R. L.....	St. Joseph Bauce.....	3	300	00	30	00
Aumond, J. M.....	Montreal.....	2	200	00	40	00
Ayotte, J. D.....	Three Rivers.....	5	500	00	100	00
Ayotte, P. E.....	Riviere a Pierre.....	2	200	00	40	00
Badeaux, J. M.....	Three Rivers.....	1	100	00	20	00
Baril, F. X.....	Ste. Genevieve.....	2	200	00	40	00
Baril, P. F. X.....	Ste. Narcisse.....	2	200	00	20	00
Bastien, C. E.....	Montreal.....	5	500	00	50	00
Bastien, E. E.....	".....	2	200	00	20	00
Bastien, L. E.....	".....	30	3,000	00	300	00
Beauchemin, C. N.....	Yamachiche.....	1	100	00	20	00
Beauchenes, R.....	St. Ephrem de Tringe.....	1	100	00	20	00
Beaudet, J. E.....	Thetford Mines.....	1	100	00	20	00
Beaudet, J. E.....	St. Jean d'eschaillons.....	5	500	00	50	00
Beaudoin, Mrs. C.....	Montreal.....	25	2,500	00	500	00
Beaudoin, C. W.....	St. Bridget.....				20	00
Beaudry, J. A.....	Montreal.....	1	100	00	20	00
Beaudry, L. A.....	St. Hyacinthe.....	1	100	00	30	00
Beaudry, N. W.....	Montreal.....	15	1,500	00	150	00
Beaudry, N.....	Montreal.....	2	200	00	20	00
Beauregard, N.W.....	St. Hughes.....	2	200	00	20	00
Bedard, F. J.....	Stoke Centre.....	1	100	00	20	00
Belanger, J. D.....	Montreal.....	1	100	00	20	00
Belanger, J. E.....	Ville de Lauzon.....	5	500	00	50	00
Belanger, J. I.....	Montreal.....	1	100	00	20	00
Belanger, L. E.....	St. Jerome.....	1	100	00	20	00
Belanger, L. J.....	St. Foy.....	10	1,000	00	100	00
Belcourt, O. E.....	Argyle Marshall.....	1	100	00	20	00
Belleau, E. T.....	Arthabasca.....	1	100	00	20	00
Belisle, L.....	Cap de La Madeleine.....	1	100	00	20	00
Belmar, J. O.....	St. Jean Baptiste.....	1	100	00	20	00
Belmar, L. O. M.....	Yamachiche.....	1	100	00	20	00
Bergeron, A. L.....	Chicoutimi.....	2	200	00	20	00
Bergeron, J. R.....	Chaudiere Curve.....	1	100	00	10	00
Bernard, E.....	Montreal.....	1	100	00	20	00
Bernardin, O. T.....	Terrebonne.....	1	100	00	20	00
Bernier, C.....	Montreal.....	25	2,500	00	500	00
Bernier, D.....	St. Anselme.....	1	100	00	20	00
Bernier, J. E.....	Beauceville East.....	1	100	00	20	00
Berthiame, D. J. E.....	Montreal.....	1	100	00	10	00
Bertrand, P.....	Abbotsford.....	1	100	00	10	00
Bessette, A. H.....	Montreal.....	5	500	00	50	00
Bigonnesse, J. A.....	".....	1	100	00	20	00
Bigue, J. A.....	Proulxville.....	1	100	00	20	00

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THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Address	No of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Biron, C. B.....	St. Sophie de Levrard.....	5	500 00	78 00
Birtz, L. J. E.....	St. Simon.....	1	100 00	20 00
Bessemette, P. J. L.....	St. Esprit.....	1	100 00	20 00
Blagdon, H. W.....	St. Philippe de Neri.....	1	100 00	20 00
Boivin, Elz.....	Chicoutimi.....	5	500 00	100 00
Bordelean, B.....	St. Thecle.....	5	500 00	50 00
Bouchard, A.....	St. Anne Chicoutimi.....	25	2,500 00	250 00
Boucher, L. G. E.....	St. Valerien.....	1	100 00	20 00
Boulanger, E. V.....	Limoilou.....	5	500 00	50 00
Bourbonniere, A.....	Ahuntsic.....	25	2,500 00	250 00
Bousquet, G.....	Varennas.....	1	100 00	20 00
Bouthillier, A.....	St. Jean.....	1	100 00	.....
Boutin, F. E.....	Frampton West.....	1	100 00	20 00
Brassard, H. D.....	Roberval.....	5	500 00	50 00
Bruehesi, C. E.....	Montreal.....	9	900 00	80 00
Brien, J. A. E.....	West Shefford.....	1	100 00	20 00
Brunelle, E.....	Beloeil.....	1	100 00	20 00
Brunelle, O. L.....	Vaudreuil.....	10	1,000 00	100 00
Cameron, H. H.....	Ottawa, Ont.....	100	10,000 00	.....
Campeau, E. C.....	Montreal.....	2	200 00	40 00
Campbell, N.....	Thorold, Ont.....	25	2,500 00	.....
Charbonneau, J. B.....	Roberval.....	2	200 00	20 00
Carignan, L. Sr.....	St. Sophie de Livrard.....	3	300 00	60 00
Carignan, L. Jr.....	Montreal.....	2	200 00	40 00
Caron, F. S.....	St. Eugene de L'Islet.....	5	500 00	100 00
Caron, L. T.....	Pont Maskinonge.....	1	100 00	20 00
Carreau, G. P.....	Montreal.....	1	100 00	20 00
Carriere, L. H.....	Chicoutimi.....	10	1,000 00	200 00
Carss, O.....	Smiths Falls, Ont.....	10	1,000 00	.....
Carss, J. O.....	Ottawa.....	25	2,500 00	.....
Cartier, A. P.....	St. Madeleine.....	1	100 00	20 00
Casgrain, R.....	Montreal.....	74	7,400 00	1,480 00
Cauldwell Estate.....	Montreal.....	25	2,500 00	500 00
Cerveau, F.....	Quebec.....	10	1,000 00	100 00
Chagnon, E. P.....	Montreal.....	100	10,000 00	2,000 00
Champagne, J. A.....	Montreal.....	2	200 00	40 00
Champoux, E.....	".....	1	100 00	12 50
Chandonnet, M. A.....	St. Jean d'eschaillons.....	5	500 00	50 00
Choquet, E.....	St. Pie.....	1	100 00	20 00
Choquet, Hon. E.....	St. Helaire.....	1	100 00	20 00
Choquet, H.....	Shawinigan Falls.....	5	500 00	50 00
Choquette, O.....	Ste. Agathe des Monts.....	1	100 00	20 00
Christin, A.....	L'Epiphanie.....	1	100 00	10 00
Clarke, A.....	Quebec.....	10	1,000 00	100 00
Clement, J. A.....	Lachine Locks.....	5	500 00	100 00
Cleroux, V.....	Montreal.....	2	200 00	40 00
Cliche, J. E.....	East Broughton.....	1	100 00	20 00
Cloutier, A. O.....	Nicolet.....	1	100 00	20 00
Cloutier, G.....	St. George East.....	5	500 00	100 00
Cloutier, J. E.....	Cap. St. Ignace.....	1	100 00	10 00
Cloutier, N.....	St. Charles de Belle.....	1	100 00	20 00
Codere, G.....	Megantic.....	1	100 00	20 00
Colin, A. O. A.....	Grand Mere.....	1	100 00	20 00
Colin, J. E.....	St. Theophile du Lac.....	1	100 00	20 00
Collette, A.....	St. Damase.....	1	100 00	20 00
Comeau, J. B.....	Farnham.....	1	100 00	20 00
Contois, J.....	St. Barthelemi.....	3	300 00	60 00
Cooper, M. A.....	Ormsstown.....	1	100 00	20 00
Coursin, A.....	Montreal.....	1	100 00	20 00
Cote, A. T.....	Beauharnois.....	1	100 00	20 00
Cote, J. A.....	St. Jerome.....	25	2,500 00	250 00
Cote, J. T.....	Bagotville.....	10	1,000 00	100 00
Cote, J. V.....	Cap. St. Ignace.....	1	100 00	10 00
Coulombe, C. J.....	St. Justin.....	3	300 00	60 00
Coupal, H.....	Montreal.....	1	100 00	

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THE SECURITY LIFE INSURANCE CO. OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Coutlee, O.....	Ste. Rose.....	25	2,500 00	250 00
Couture C. F.....	Tingwick.....	1	100 00	20 00
Dagenais, E. G.....	Montreal.....	1	100 00	20 00
Daigneault, F. H.....	Actonvale.....	1	100 00	20 00
Daly, Mrs. V.....	Joliette.....	10	1,000 00	200 00
Dandurand, J.....	Three Rivers.....	1	100 00	20 00
Dansereau, P.....	Vercheres.....	5	500 00	100 00
Dauth, J. A.....	Montreal.....	2	200 00	20 00
Daze, J. N. R.....	St. Agathe des M.....	1	100 00	20 00
Deschenes, L. M.....	Sayabee.....	1	100 00	10 00
Delage, C. A.....	Quebec.....	2	200 00	20 00
Delisle, G.....	Chicoutimi.....	2	200 00	20 00
Delisle, C. A.....	Neuville.....	2	200 00	20 00
Delisle, J. F.....	Longue Pointe.....	1	100 00	20 00
Demers, F. L.....	Montreal.....	1	100 00	20 00
Demers, H.....	".....	1	100 00	10 00
Demers, J. A.....	Boucherville.....	2	200 00	40 00
Denis, Arthur.....	Montreal.....	1	100 00	20 00
Denis, A.....	Vaudreuil.....	1	100 00	20 00
Derome, L.....	Quebec.....	1	100 00	10 00
Desbiens, L. R.....	Chicoutimi.....	50	5,000 00	500 00
Desbois, J. B.....	Montreal.....	8	800 00	80 00
Descarreaux, E. D.....	St. Augustin.....	1	100 00	20 00
Deschambault, H.....	St. Therese.....	1	100 00	20 00
Deschenes, B. M.....	St. Pascal.....	2	200 00	40 00
Descoteaux, A.....	Ste. Monique.....	5	500 00	100 00
Desgroseilliers, A.....	Beauharnois.....	1	100 00	20 00
Desilets, J. E.....	Ste. Gertrude.....	1	100 00	20 00
Desjardins, S.....	Ste. Therese.....	1	100 00	20 00
Desrochers, J.....	Portneuf.....	5	500 00	50 00
Desorey, Chas.....	Roxton Falls.....	1	100 00	20 00
Desmarais, E.....	Montreal.....	5	500 00	100 00
Desnoyers, Alf.....	".....	38	3,800 00	3,800 00
Desrosiers, C.....	Ste. Elizabeth.....	3	300 00	60 00
Desrosiers, G.....	St. Felix de Valois.....	1	100 00	20 00
Desrochers, J. H.....	Beauceville West.....	5	500 00	100 00
Dion, J. E.....	Montreal.....	1	100 00	10 00
Dion, Miss Y.....	Valleyfield.....	1	100 00	20 00
Dobie, W.....	Toronto.....	10	1,000 00	200 00
Dolbee, P.....	St. Casimir.....	2	200 00	20 00
Doray, L.....	Pointe du Lac.....	1	100 00	20 00
Dorricotte, J.....	Toronto.....	5	500 00	.....
Doyon, H.....	Normandin.....	10	1,000 00	100 00
Drouin, A.....	Quebec.....	50	5,000 00	1,000 00
Drouin, J. A.....	Grande Baie.....	1	100 00	20 00
Drouin, J. B.....	Victoriaville.....	1	100 00	10 00
Drouin, P. A.....	Quebec.....	1	100 00	10 00
Ducharme, J. L. I.....	Joliette.....	1	100 00	10 00
Dubreuil, H.....	St. Cesaire.....	1	100 00	20 00
Dubreuil, R.....	".....	10	1,000 00	200 00
Dudemaine, S.....	Montreal.....	1	100 00	20 00
Dufort, G.....	L'Epiphanie.....	2	200 00	40 00
Dufourt, J.....	Grande Baie.....	25	2,500 00	437 50
Dufresne, A. A.....	Montreal.....	5	500 00	100 00
Dufresne, E. A. R.....	".....	1	100 00	10 00
Dufresne, J. A.....	Shawinigan Falls.....	1	100 00	20 00
Duhaime, H. L.....	Chicoutimi.....	1	100 00	20 00
Duhamel, A. A.....	Ste. Ursule.....	2	200 00	40 00
Duhamel, G.....	D'Israeli.....	1	100 00	10 00
Duhamel, G. A.....	Montreal.....	10	1,000 00	100 00
Dumas, J. E.....	St. Germain.....	1	100 00	20 00
Dumont, A. E.....	Gentilly.....	2	200 00	40 00
Dumont, H. C. B.....	Montreal.....	1	100 00	20 00
Dumont, R.....	Beloeil Station.....	1	100 00	20 00
Duperre, T.....	Chicoutimi West.....	2	200 00	40 00

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THE SECURITY LIFE INSURANCE CO. OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Dupont, L. A.	Grand Mere	1	100 00	20 00
Dupre, J. H.	St. Robert	1	100 00	20 00
Dupuis, Z.	St. Jacques L'Achigan	1	100 00	20 00
Dussault, J. T.	St. David, Levis	1	100 00	20 00
Duval, C.	Three Rivers	1	100 00	20 00
Eccles, R. M.	Blissfield, U.S.A.	20	2,000 00	
Edge, G. A.	Quebec	100	10,000 00	1,000 00
Elliott, R.	Maisonneuve	1	100 00	20 00
Everett, J.	"	5	500 00	100 00
Falardeau, M. A.	Quebec	1	100 00	20 00
Farncomb, Thos.	Trenton, Ont.	1	100 00	20 00
Farrel, A. R.	Tweed, Ont.	1	100 00	20 00
Ferland, A.	Maisonneuve	1	100 00	20 00
Ferland, J. S. E.	Lanoraie	1	100 00	20 00
Ferron, G. A.	Grand Mere	1	100 00	20 00
Ferron, P. N.	St. Louis du Ha Ha.	1	100 00	20 00
Ferron, W.	St. Paulin	1	100 00	20 00
Feuiltault, F. X.	Paquette	1	100 00	20 00
Fleury, F. A.	Montreal	1	100 00	20 00
Fluhmann, E. F.	Jonquieres	2	200 00	40 00
Fontaine, G. H.	Vercheres	1	100 00	20 00
Fontaine, Mrs. E.	Plessisville	2	200 00	40 00
Filion, A. E.	Notre Dame des Anges	2	200 00	20 00
Forest, J. B. M.	St. Lin des Laurent	5	500 00	100 00
Forest, J. O.	St. Roch l'Achigan	25	2,500 00	500 00
Forget, U.	Montreal	1	100 00	20 00
Fortier, J.	"	100	10,000 00	2,000 00
Fortier, J. M.	"	100	10,000 00	2,000 00
Fortier, L. A.	St. David Yamaska	1	100 00	20 00
Fortier, T.	Ste. Marie de B.	1	100 00	20 00
Fortin, C. J. B.	Jonquieres	2	200 00	40 00
Fortin, E.	Levis	1	100 00	20 00
Fouquet, G. G.	East Angus	1	100 00	20 00
Fournier, J. E.	St. Jerome	1	100 00	20 00
Frechette, H.	St. Stanislaus	1	100 00	20 00
Frechette, J. A.	East Angus	5	500 00	50 00
Fuller, G. F. L.	Cowansville	1	100 00	20 00
Fulton, J. A.	St. Chrysostome	1	100 00	10 00
Gaboury, A.	Cap Sante	5	500 00	50 00
Gadoury, J.	Ste. Elizabeth	2	200 00	40 00
Gadoury, J. A.	St. Gabriel de B.	3	300 00	60 00
Gadoury, J. O.	Berthierville	5	500 00	100 00
Gagner, P.	St. Aime	1	100 00	20 00
Gagnon, J. G.	St. Andre	2	200 00	40 00
Gamcy, R. R.	Toronto	25	2,500 00	500 00
Garceau, D. J.	Shawinigan Falls	3	300 00	60 00
Garneau, P. N.	Stanfold	1	100 00	20 00
Gaudet, J. A. L.	Ste. Perpetue	5	500 00	100 00
Gaudet, W.	Joliette	1	100 00	20 00
Gauthier, A. A.	Montreal	1	100 00	20 00
Gauthier, E.	Ste. Julienne	5	500 00	100 00
Gauthier, J. C. S.	St. Ephrem d'Upton	1	100 00	20 00
Gauthier, J. T. A.	Valleyfield	1	100 00	20 00
Gauthier, L. A.	St. Pie	5	500 00	100 00
Gauthier, P.	Ste. Anne des Plaines	1	100 00	20 00
Gauvreau, C. N.	St. Isidore	1	100 00	20 00
Geggie, C. G.	Quebec	1	100 00	10 00
Gelinas, J. C.	St. Boniface Shaw	1	100 00	20 00
Goffrion, L.	Lawrenceville	1	100 00	20 00
Gervais, J. A.	Joliette	1	100 00	20 00
Gervais, J. E.	St. Jovite	1	100 00	20 00
Gervais, M. E.	Three Rivers	2	200 00	20 00
Gervais, Theo.	Berthierville	5	500 00	100 00
Girard, J.	St. Gedeon	3	300 00	60 00
Giroux, M. G.	St. Anne de Beaupre	1	100 00	20 00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE CO. OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Gooder, C. J.....	Toronto.....	5	500 00	.....
Golden, A. H.....	St. Johns.....	5	500 00	100 00
Gormley, J. C.....	Crysler, Ont.....	1	100 00	20 00
Gosselin, J.....	Quebec.....	5	500 00	50 00
Goudreault, J. E.....	Montreal.....	1	100 00	20 00
Gouin, J. M.....	St. Camille.....	1	100 00	20 00
Gowanlock, A. R.....	Toronto.....	5	500 00	35 00
Goyette, F. X. P.....	Maisonneuve.....	1	100 00	20 00
Graham, Miss M.....	Montreal.....	25	2,500 00	250 00
Gregoire, A. F.....	".....	10	1,000 00	100 00
Grenier, E. P.....	".....	1	100 00	20 00
Grenon, J. F.....	Chicoutimi.....	3	300 00	30 00
Grignon, H.....	St. Janvier.....	1	100 00	20 00
Grignon, L. G. E.....	Ste. Agathe des Monts.....	2	200 00	40 00
Gron din, J. E.....	Charlesbourg.....	1	100 00	10 00
Guay, H.....	Chambord.....	3	300 00	30 00
Guenette, J. A.....	Ste. Anne de Bellevue.....	1	100 00	20 00
Guertin, J. J.....	St. Joseph de Sorel.....	1	100 00	20 00
Guerard, J.....	Quebec.....	1	100 00	10 00
Hamel, F. A.....	Chicoutimi.....	5	500 00	100 00
Hamel, H. A.....	".....	5	500 00	100 00
Hamelin, R.....	Montreal.....	1	100 00	20 00
Handfield, A.....	".....	1	100 00	20 00
Harbec, Chas.....	St. John.....	25	2,500 00	.....
Hebert, R.....	Maisonneuve.....	1	100 00	20 00
Heyland, F. R.....	Toronto.....	5	500 00	100 00
Hogue, Rev. P. M. A.....	St. Cesaire.....	2	200 00	40 00
Houde, D.....	Thetford Mines.....	1	100 00	20 00
Houle, L. P.....	St. Alban.....	5	500 00	50 00
Huckell, J.....	Ottawa.....	10	1,000 00	200 00
Huot, J. A.....	Longueuil.....	1	100 00	20 00
Hurtubise, E. E.....	Montreal.....	2	200 00	40 00
Jacques, W.....	Ste. Marie de Beauce.....	1	100 00	20 00
Jasmin, J. H.....	Montreal.....	1	100 00	20 00
Jeannotte, A. F.....	".....	2	200 00	40 00
Jobin, A.....	Quebec.....	1	100 00	20 00
Jodoin, N.....	Ste. Julie de Vercheres.....	1	100 00	20 00
Johnston, A.....	Cookshire.....	1	100 00	10 00
Johnston, D.....	Iroquois.....	1	100 00	20 00
Joyal, L. W.....	St. David.....	1	100 00	20 00
Kane, J.....	Riviere du Loup Station.....	1	100 00	20 00
Kav. Lajoie & Lacoste	Montreal.....	25	2,500 00	500 00
Kelly, J. K.....	Almonte.....	1	100 00	20 00
Keefer, F. H.....	Port Arthur, Ont.....	100	10,000 00	.....
Kornmair, Mde. J.N.....	Montreal.....	20	2,000 00	200 00
Labelle, E.....	Ste. Cecile de M.....	1	100 00	20 00
Labreche, J. A.....	St. Roche de l'Achigan.....	11	1,100 00	120 00
Labreque, E. E.....	Quebec.....	51	5,100 00	510 00
Lacerte, J. O.....	St. Flavien.....	1	100 00	20 00
Lacerte, N.....	Levis.....	1	100 00	20 00
Lachapelle, S.....	Montreal.....	2	200 00	40 00
Lacombe, E.....	Chicoutimi.....	2	200 00	40 00
Lacoursiere, L. N. E.....	St. Tite.....	1	100 00	20 00
Lacroix, J. P. A.....	Ste. Alexis des Monts.....	1	100 00	20 00
Lacroix, R.....	Montreal.....	1	100 00	10 00
Lafleeche, F. X. R.....	Warwick.....	1	100 00	10 00
Lafond, A.....	St. Jacques Parisville.....	2	200 00	40 00
Lafontaine, J. E.....	Montreal.....	1	100 00	20 00
Lafortune, E.....	".....	1	100 00	20 00
Lafresniere, A.....	St. Simon.....	2	200 00	40 00
Lague, L.....	St. Nazaire.....	2	200 00	40 00
Lalande, E.....	Bordeaux.....	1	100 00	10 00
Lalanne, P. E.....	Montreal.....	1	100 00	20 00
Lamarche, J.....	St. Esprit.....	1	100 00	10 00
Lamarche, L. A.....	Mascouche.....	10	1,000 00	200 00

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THE SECURITY LIFE INSURANCE CO. OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Lamarche, S.....	Ste. Scholastique.....	1	100 00	20 00
Lamarre, A. L.....	Chicoutimi.....	10	1,000 00	137 50
Lamarre, T. L.....	Jonquieres.....	10	1,000 00	200 00
Lambert, M. P.....	Pont Etchemin.....	1	100 00	10 00
Lambert, N.....	Three Rivers.....	1	100 00	20 00
Lambly, W. O.....	Cookshire.....	1	100 00	20 00
Lamy, E.....	Chambord.....	5	500 00	100 00
Lamoureux, C. E.....	Montreal.....	5	500 00	50 00
Landry, J. E.....	St. Barthelemi.....	3	300 00	60 00
Lane Estate, J. W.....	Toronto.....	1	100 00	20 00
Langevin, S.....	Montreal.....	1	100 00	20 00
Langlois, P.....	Valecourt.....	1	100 00	20 00
Lanneville, J. H.....	Daveluyville.....	1	100 00	20 00
Lapierre, G.....	Ste. Hyacinthe.....	1	100 00	20 00
Lapierre, H.....	St. Antoine.....	10	1,000 00	200 00
Lapointe, A. A.....	St. Felicien.....	2	200 00	20 00
Laporte, J. P.....	Joliette.....	150	15,000 00	3,000 00
Laroche, J. M.....	Ste. Croix.....	1	100 00	10 00
Laroche, S. W.....	Valleyfield.....	1	100 00	20 00
Laroche, W.....	Warwick.....	1	100 00	20 00
Larocheville, A. R.....	Sorel.....	1	100 00	20 00
Larose, J. H.....	West Shefford.....	1	100 00	20 00
Larue, D.....	St. Germain de G.....	1	100 00	20 00
Larue, E.....	St. Flavien.....	1	100 00	20 00
Larue, J. G.....	Montmorency Falls.....	10	1,000 00	100 00
Larue, R.....	Quebec.....	2	200 00	20 00
Latour, J.....	L'Assomption.....	1	100 00	10 00
Latour, J. G.....	St. Jovite.....	1	100 00	10 00
Latraverse, J. F. R.....	Sorel.....	1	100 00	20 00
Laurendeau, A.....	St. Gabriel de B.....	1	100 00	20 00
Laurier, R. C.....	Montreal.....	1	100 00	20 00
Lauriault, P. J. O.....	St. Antoine.....	1	100 00	10 00
Lavallee, Alf.....	Joliette.....	1	100 00	10 00
Lavallee, H.....	St. Norbert.....	5	500 00	50 00
Lavallee, H.....	Montreal.....	1	100 00	10 00
Lavallee, L. P.....	Joliette.....	1	100 00	10 00
Lavoie, A.....	Sillery.....	10	1,000 00	100 00
Lebel, L.....	Riv. du Loup.....	1	100 00	10 00
Lebel, M. H.....	Montreal.....	50	5,000 00	
Leboeuf, A.....	St. Jean Deschaillons.....	2	200 00	20 00
Leclerc, A.....	Quebec.....	1	100 00	10 00
Leblanc, J. A.....	Montreal.....	2	200 00	40 00
Leblond, J.....	St. Malachie.....	1	100 00	20 00
Lecavalier, A. E.....	St. Eustache.....	1	100 00	20 00
Lecomte, G. L.....	Ste. Hyacinthe.....	1	100 00	20 00
Leduc, A.....	Valleyfield.....	1	100 00	10 00
Leduc, G.....	".....	1	100 00	20 00
Leduc, J. H.....	Three Rivers.....	1	100 00	20 00
Leduc, J. P.....	Marieville.....	1	100 00	20 00
Leduc, J. R.....	Montreal.....	1	100 00	20 00
Lefebvre, E.....	".....	3	300 00	30 00
Lefebvre, G.....	St. Theodore de C.....	1	100 00	20 00
Lefebvre, J. Al.....	Chicoutimi.....	10	1,000 00	100 00
Lefebvre, J. W.....	La Baie.....	1	100 00	20 00
Lefebvre, L.....	Montreal.....	2	200 00	20 00
Lefebvre, Mde. I. D.....	Joliette.....	50	5,000 00	500 00
Lefebvre, H.....	Maisonneuve.....	1	100 00	20 00
Lefebvre, W.....	Montreal.....	1	100 00	20 00
Legault, H.....	St. Andre Argenteuil.....	1	100 00	20 00
Legendre, L. P.....	Ste. Croix.....	1	100 00	20 00
Legris, C.....	St. Monique.....	1	100 00	20 00
Lelaidier, J. E.....	St. Edouard Lotb.....	5	500 00	50 00
Lemieux, J. A. E.....	Quebec.....	1	100 00	10 00
Lemieux, J. P. C.....	Woodon Station.....	1	100 00	20 00
Lemire, H.....	Montreal.....	1	100 00	20 00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE CO. OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Lepage, L. F.....	Rimouski.....	1	100	00	20	00
Leriche, L. E.....	Montreal.....	1	100	00	20	00
Leroux, G.....	St. Marc.....	1	100	00	20	00
Lessage, J. O.....	St. Tite.....	1	100	00	20	00
Lessard, A.....	Quebec.....	1	100	00	10	00
LeTarte, T. J.....	St. Alban.....	2	200	00	40	00
Letendre, G.....	Danville.....	1	100	00	20	00
Letellier de St. Just A.....	Montreal.....	1	100	00	20	00
Letendre, J. C. B.....	St. Germaine de G.....	1	100	00	20	00
Levesque, Elz.....	Chicoutimi.....	2	200	00	40	00
Levesque, J. A.....	Roberval.....	5	500	00	50	00
Lippe, J.....	St. Ambroise de K.....	2	200	00	40	00
Livingstone, D. W.....	Toronto.....	10	1,000	00		
Loneragan, G.....	Tetraulville.....	1	100	00	10	00
Lord, J. A. P.....	Deschambault.....	5	500	00	50	00
Lord, W.....	Granby.....	1	100	00	20	00
Lumsden, J.....	Ottawa.....	50	5,000	00	1,000	00
Lussier, I. A.....	Montreal.....	2	200	00	40	00
Lussier, L.....	LaPatrie.....	1	100	00	20	00
Lussier, P.....	Maisonneuve.....	1	100	00	10	00
McBride, C. W.....	Smith Falls.....	5	500	00	100	00
McCorkill, R. C.....	Farnham.....	1	100	00	20	00
McEwen, J. R.....	Huntingdon.....	1	100	00	100	00
McNulty, G. H.....	Montreal.....	5	500	00	100	00
McNulty, J. W.....	".....	10	1,000	00	100	00
MacRae, R. H.....	Bury.....	1	100	00	20	00
MacDonald, Alex.....	".....	1	100	00	20	00
MacDonald, M. S.....	Marbleton.....	1	100	00	20	00
Magnan, J. A.....	St. Elizabeth.....	1	100	00	10	00
Malo, U.....	Montreal.....	5	500	00	50	00
Malo, Z.....	".....	70	7,000	00	650	00
Maltais, J. E.....	Chicoutimi West.....	5	500	00	100	00
Marchand, J.....	Montreal.....	10	1,000	00	100	00
Marcotte, A.....	St. Basile.....	5	500	00	100	00
Marcotte, J. A.....	St. Michel de Bellac.....	1	100	00	10	00
Marcoux, A.....	Beauport.....	10	1,000	00	100	00
Marion, A.....	St. Thomas de Jol.....	1	100	00	20	00
Marion, J. J.....	Joliette.....	1	100	00	20	00
Marleau, L. P.....	St. Jerome.....	1	100	00	20	00
Martel, A. H.....	East Angus.....	1	100	00	10	00
Martineau, G. H.....	Montreal.....	1	100	00	20	00
Masse, J. L. A.....	St. Thomas de Jol.....	1	100	00	20	00
Masse, J. P.....	St. Maro.....	1	100	00	20	00
Masson, J. R.....	Montmagny.....	2	200	00	28	00
Massicotte, F. X.....	St. Prosper.....	1	100	00	20	00
Massicotte, J. E.....	Chicoutimi.....	5	500	00	100	00
Massicotte, J. P. H.....	Victoriaville.....	1	100	00	20	00
Maurault, Ben.....	St. Francois du Lac.....	10	1,000	00	200	00
Mayrand, J. A. T.....	Bagotville.....	10	1,000	00	100	00
Melançon, J. A.....	St. Liguori.....	2	200	00	40	00
Melançon, J. L. A.....	St. Guillaume.....	2	200	00	40	00
Mellas, J. B.....	Valleyfield.....	1	100	00	10	00
Methot, W.....	Montreal.....	10	1,000	00	200	00
Michaud, A.....	Maisonneuve.....	100	10,000	00		
Michaud, J. E.....	D'Israeli.....	1	100	00	10	00
Michaud, J. E.....	St. Hughes.....	1	100	00	20	00
Michaud, L. N.....	Hebertville Station.....	10	1,000	00	100	00
Michaud, T. W.....	St. Pacome.....	1	100	00	20	00
Mignault, G. E.....	Montreal.....	1	100	00	20	00
Mignault, P. L.....	St. Augustin.....	1	100	00	20	00
Millette, E.....	St. Liboire.....	1	100	00	17	50
Millette, P.....	St. Etienne des Gres.....	1	100	00	20	00
Millier, A. J.....	Rosemont, Montreal.....	1	100	00	20	00
Mireault, A.....	Joliette.....	1	100	00	20	00
Mireault, J. A.....	St. Gabrielle de B.....	1	100	00	20	00

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THE SECURITY LIFE INSURANCE CO. OF CANADA.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Monette, F. X.	Montreal.	5	500 00	100 00
Mooney, M. J.	Scotstown.	1	100 00	20 00
Moreau, J. E.	St. Eustache.	1	100 00	20 00
Moreault, L. J.	Rimouski.	1	100 00	20 00
Morin, Chas.	Chicoutimi.	202	20,200 00	2,040 00
Morin, G. D.	St. Pie.	1	100 00	20 00
Morin, J.	St. Gedeon.	2	200 00	40 00
Morin, V.	Montreal.	150	15,000 00	12,600 00
Morisset, A.	Ste. Henedine.	1	100 00	20 00
Moulfield, De W.	Hemmingford.	1	100 00	20 00
Nadeau, L.	Latuque.	1	100 00	20 00
Noel, Omer.	Montreal.	1	100 00	20 00
Noiseux, F. O. L.	St. Cesaire.	1	100 00	20 00
Olivier, A. J.	Cowansville.	1	100 00	20 00
Ouimet, J. M.	Oka.	2	200 00	40 00
Ouimet, J. M.	Terrebonne.	1	100 00	20 00
Ouimet, M.	Montreal.	10	1,000 00	100 00
Page, H. L. II.	Ste. Hyacinthe.	1	100 00	20 00
Page, P. E.	Ste. Hermas.	1	100 00	20 00
Page, H.	St. Benoit.	1	100 00	20 00
Pageau, J. I.	St. Anne Lapocatiere.	1	100 00	20 00
Pallement, P. A.	Maisonneuve.	1	100 00	20 00
Panneton, E. F.	Three Rivers.	1	100 00	20 00
Paquet, J. A.	Ste. Elizabeth.	1	100 00	10 00
Paquet, J. A.	Lacolle.	1	100 00	10 00
Paquin, J. E.	St. Didace.	1	100 00	20 00
Paradis, C. D.	Black Lake.	1	100 00	20 00
Paradis, J. A.	St. Henri de Levis.	1	100 00	20 00
Patenaude, J. A.	Maisonneuve.	1	100 00	20 00
Patton, A. O.	Caughnawaga.	1	100 00	20 00
Payette, Frs.	St. Jean.	10	1,000 00	.....
Peabody, H. A.	Howick.	1	100 00	20 00
Pelland, P.	St. Cuthbert.	1	100 00	20 00
Pelletier, A.	St. Ambroise de K.	5	500 00	100 00
Pelletier, J.	Maisonneuve.	1	100 00	20 00
Pepin, A. A.	St. Aime.	1	100 00	20 00
Pepin, R.	St. Celestin.	3	300 00	60 00
Perron, O. E.	St. Charles de B.	1	100 00	20 00
Perusse, J. N.	Amqui, Rimouski.	1	100 00	20 00
Pesant, J. A.	Village St. Michel.	1	100 00	10 00
Petit, H.	Chicoutimi.	2	200 00	20 00
Pichette, J. O.	Montreal.	1	100 00	20 00
Pigeon, A.	"	2	200 00	40 00
Piersonnault, I. S.	St. Jean.	10	1,000 00	.....
Plamondon, R.	Quebec.	1	100 00	10 00
Plante, C. H.	D'Israeli.	1	100 00	20 00
Plourde, F.	St. Jerome.	1	100 00	20 00
Poirier, J.	St. Adele.	1	100 00	20 00
Poliquin, J. P.	Portneuf.	5	500 00	100 00
Poliquin, L. A.	St. Felicien.	5	500 00	100 00
Poulin, A. F.	Victoriaville.	1	100 00	20 00
Poulin, E.	Montreal.	1	100 00	20 00
Poulin, G.	St. Casimir.	1	100 00	10 00
Pouliot, J. Z.	Jonquieres.	2	200 00	40 00
Poutre, A. C.	St. Jean.	10	1,000 00	.....
Poutre, R.	"	10	1,000 00	.....
Prevost, C. F. X.	La Patrie.	1	100 00	20 00
Prevost, J.	St. Jerome.	2	200 00	20 00
Prince, J. B.	Montreal.	1	100 00	20 00
Proulx dit C. J. E. Clement.	St. Theodore d'Acton.	1	100 00	10 00
Pruneau, A.	Montreal.	5	500 00	50 00
Racicot, W. A. J.	"	2	200 00	40 00
Racicot, J. E.	"	1	100 00	20 00
Racicot, N. W.	"	1	100 00	10 00
Renaud, H.	"	1	100 00	10 00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE CO. OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$ cts.	\$ cts.
Richard, J. P.....	Montmagny.....	1	100 00	10 00
Richer, O. H.....	Montreal.....	50	5,000 00	500 00
Richer, P.....	".....	5	500 00	50 00
Riopelle, J. M. A.....	Maisonneuve.....	1	100 00	20 00
Rivard, A. M.....	Joliette.....	1	100 00	20 00
Riverin, A. A.....	Chicoutimi.....	2	200 00	40 00
Rivest, J. A.....	St. Theodore Montcalm..	2	200 00	20 00
Robert, C. A.....	Upton, Bagot.....	1	100 00	20 00
Robert, H.....	Montreal.....	1	100 00	20 00
Robert, J.....	".....	5	500 00	50 00
Robichon, A.....	Montreal.....	1	100 00	20 00
Robillard, J.....	Thurso.....	1	100 00	100 00
Robillard, P. A.....	Montreal.....	1	100 00	20 00
Robitaille, J. E.....	St. Justine.....	1	100 00	20 00
Roch, S.....	St. Gabrielle de B.....	1	100 00	10 00
Rocheleau, J. H.....	St. Pie.....	11	1,100 00	220 00
Rocheleau, J. P.....	Abbottsford.....	7	700 00	140 00
Rochette, L. D.....	Terrebonne.....	1	100 00	20 00
Rochon, O. J.....	Ottawa.....	1	100 00	10 00
Rodier, J. A.....	Charlemagne.....	2	200 00	40 00
Roy, V. A.....	Montreal.....	50	5,000 00	500 00
Ross, A. E.....	Kingston.....	5	500 00	100 00
Rouleau, H. P.....	Victoriaville.....	1	100 00	20 00
Rouleau, J. O.....	Chicoutimi.....	5	500 00	100 00
Roux, L. S.....	Montreal.....	1	100 00	20 00
Roy, A.....	Ste. Evariste.....	1	100 00	20 00
Roy, Alf.....	Levis.....	1	100 00	20 00
Roy, A. A.....	St. Pie.....	1	100 00	20 00
Roy, A. R.....	St. Victor.....	1	100 00	20 00
Roy, D.....	St. Ephrem.....	2	200 00	40 00
Roy, H.....	Ville St. Paul.....	1	100 00	20 00
Russell, J. W.....	Toronto.....	100	10,000 00	.....
Sabourin, Mrs. H.....	St. John.....	35	3,500 00	.....
Sabourin, N. A.....	St. Jean.....	1	100 00	20 00
Sarazin, J. A.....	St. Gabrielle de B.....	1	100 00	20 00
Savard, E.....	Chicoutimi.....	5	500 00	50 00
Saunders, D. W.....	Toronto.....	10	1,000 00	.....
Sawyer, Edm.....	Montreal.....	100	10,000 00	2,000 00
Schiller, J.....	L'Ange Gardien.....	5	500 00	50 00
Shanks, J. C.....	Howick.....	1	100 00	20 00
Simard, H.....	St. Jean Port Joli.....	2	200 00	20 00
St. Claire, J. H.....	Montreal.....	1	100 00	20 00
Sirois, J. A.....	Bic.....	1	100 00	20 00
Sirois, N. A.....	St. Anne de Lap.....	2	200 00	40 00
Slack, M. R.....	Farnham.....	1	100 00	10 00
Smith, C. N.....	Scotstown.....	1	100 00	20 00
Spencer, H.....	Sherbrooke.....	1	100 00	10 00
St. Pierre, J. O.....	St. Gervais, Bellec.....	1	100 00	10 00
Sutherland, W.....	Valleyfield.....	3	300 00	60 00
Sylvestre, J. M. P.....	Maskinonge.....	1	100 00	20 00
St. Germain, J. E.....	St. Bonaventure.....	1	100 00	20 00
St. Jacques, F.....	St. Anne des Plaines.....	1	100 00	20 00
St. Pierre, E.....	St. Pie.....	5	500 00	100 00
Tanguay, G. P.....	St. Gervais.....	1	100 00	20 00
Tanner, C. A.....	Windsor Mills.....	1	100 00	20 00
Tessier, A.....	Boisell Station.....	1	100 00	10 00
Tetrault, J. W.....	St. Denis.....	5	500 00	100 00
Tetrault, L. J.....	St. Pie.....	5	500 00	100 00
Thauvette, J.....	Montreal.....	11	1,100 00	220 00
Thibaudeau, A.....	St. Eustache.....	1	100 00	20 00
Thibault, J. P.....	Montreal.....	1	100 00	20 00
Toussignant, H.....	Latuque.....	1	100 00	20 00
Tremblay, E.....	Chicoutimi.....	2	200 00	40 00
Tremblay, J. E.....	Jonquieres.....	10	1,000 00	100 00
Tremblay, J. H.....	Limoilou.....	5	500 00	50 00

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THE SECURITY LIFE ASSURANCE CO. OF CANADA.—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.		Amount paid in cash.	
			\$	cts.	\$	cts.
Tremblay, J. H.	Chicoutimi West	5	500	00	50	00
Triganne, J. X.	Plessisville	1	100	00	20	00
Trudeau, Mde. L.	Joliette	3	300	00	60	00
Trudelle, H.	St. Gregoire	1	100	00	20	00
Turcot, J. E.	St. Hyacinthe	1	100	00	20	00
Turgeon, E.	St. Jean de Matha	1	100	00	20	00
Turgeon, O.	Bathurst, N.B.	2	200	00		
Twohey, T. W.	Port Colborne	3	300	00	60	00
Vaillancourt, A.	Waterloo	1	100	00	20	00
Valois, J. M. A.	Montreal	5	500	00	50	00
Vanasse, J. E.	St. Maurice	1	100	00	20	00
DeVarennas, J.	Quebec	5	500	00	50	00
Veilleux, E.	St. Zepherin	1	100	00	20	00
Venne, S.	Montreal	1	100	00	20	00
Vordon, C. P.	Granby	1	100	00	20	00
Verge, W. A.	Quebec	2	200	00	40	00
Verner, L.	Montreal	1	100	00	20	00
Veronneau, M.	Coaticook	1	100	00	20	00
Verscheldon, L.	Montreal	1	100	00	20	00
Vezina, C. Z. E.	St. Heneduc	1	100	00	20	00
Vezina, J. D.	Montreal	1	100	00	20	00
Vezina, L. V.	St. Francois de M.	1	100	00	20	00
Vezina, V. A.	St. Alexandre	1	100	00	20	00
Villeneuve, E. A.	St. Romuald	1	100	00	20	00
Villeneuve, P. L.	Chicoutimi	5	500	00	100	00
Voisard, E.	St. Marc des Carrieres	1	100	00	20	00
Walsh, W.	Valleyfield	1	100	00	20	00
Warren, J. D.	Montreal	100	10,000	00	2,000	00
Warren & Morin	Chicoutimi West	209	20,900	00	2,100	00
Warren, N.	"	10	1,000	00	100	00
Warren, W.	Chicoutimi	5	500	00	100	00
West, J.	Magog	2	200	00	40	00
Wilder, J. E.	Montreal	60	6,000	00	6,000	00
Wilson, C. G.	St. Placide	1	100	00	20	00
Wilson, D. R.	Joliette	2	200	00	40	00
Wilson, H. A.	Valleyfield	1	100	00	20	00
Winfrey, W.	Montreal	1	100	00	20	00
Yorston, F. P.	Sawyerville	1	100	00	20	00
Totals		4,200	\$420,000	00	\$72,946	00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 28, 1914).

Shareholders' Directors: R. R. Scott, President; Wm. Grayson, Vice-President; Jno. McClelland, H. J. Meiklejohn, R. G. McDonald, D. E. Williams, Hon. Colia H. Campbell, Geo. Grisdale.

Policyholders' Directors: W. Sanford Evans, Geo. N. Jackson, Alex. Melville, Eliphalet E. Sharpe.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
Abbott, C. M.	Winnipeg, Man.	1,000	250 00
Addy, Geo. A. B., M.D.	St. John, N.B.	2,000	500 00
Allan, Alexander	Calgary, Alta.	2,500	625 00
Anderson, John J.	Edmonton, Alta.	1,000	250 00
Applebe, Mrs. Mary E.	Parry Sound, Ont.	600	150 00
Armstrong, E. W. H.	Winnipeg, Man.	500	125 00
Armstrong, Hugh	Portage La Prairie, Man.	6,500	1,625 00
Armstrong, T. B.	Indian Head, Sask.	1,500	375 00
Ashdown, James H.	Winnipeg, Man.	3,000	750 00
Atmore, T. Sheldon	St. George, Ont.	500	125 00
Baeker, Alfred	Brussels, Ont.	1,000	250 00
Bain, Thomas W.	Revelstoke, B.C.	500	125 00
Baird, Oliver	Parkhill, Ont.	1,000	250 00
Baker, Mrs. Amelia E.	Picton, Ont.	1,000	250 00
Baker, Miss Marguerite E.	Picton, Ont.	1,000	250 00
Baker, Thomas	London, Ont.	5,500	1,375 00
Baker, Thomas B.	Michel, B.C.	2,500	625 00
Bale, Thomas	Hamilton, Ont.	500	125 00
Barnes, James	Buettouche, N.B.	5,000	1,250 00
Barnhill, W. J. (estate)	Norval, Ont.	500	125 00
Barrett, John K.	Winnipeg, Man.	5,000	1,250 00
Barrow, Robert S. (estate)	"	4,500	1,125 00
Barss, Andrew de W., M.D.	Wolfville, N.S.	500	125 00
Barss, Rev. J. Howard	Wolfville, N.S.	3,200	800 00
Bartlett, Cameron (trustee)	Winnipeg, Man.	8,000	2,000 00
Bartram, Chas. M.	Ottawa, Ont.	400	400 00
Basken, J. T., M.D.	"	1,000	250 00
Beattie, J. A.	Hespeler, Ont.	2,500	625 00
Bell, Thomas	St. John, N.B.	2,500	650 00
Benjamin, S. Percy	Wolfville, N.S.	4,500	1,125 00
Bennett, Rev. T. J.	Calgary, Alta.	600	150 00
Bernhardt, Irwin A.	Preston, Ont.	1,000	250 00
Bernhardt, Peter	"	500	125 00
Betournay, L. N.	Winnipeg, Man.	2,000	500 00
Biehn, Charles E.	Chesley, Ont.	3,000	750 00
Bleeker, W. A.	Trenton, Ont.	500	125 00
Blowey, J. T.	Edmonton, Alta.	3,000	750 00
Borden, Mrs. Sophia D.	Los Angeles, Cal.	300	75 00
Boulter, George E.	Picton, Ont.	1,000	250 00
Bourn, Arnold W.	Morden, Man.	1,000	250 00
Bray, Richard	Victoria, B. C.	1,000	250 00
Breithaupt, J. C.	Berlin, Ont.	2,500	625 00
Breithaupt, L. J.	"	1,000	250 00
Bremner, A. R.	Beachville, Ont.	2,500	625 00
Bridges, Mrs. Mabel G.	Montreal	2,500	635 00
Broad, Dr. Robert S.	Barrie, Ont.	100	20 00
Broadfoot, Charles H.	Moose Jaw, Sask.	2,500	625 00
Browne, George	South Nyack, New York, U.S.	500	125 00
Buchner, Urban A.	London, Ont.	2,500	625 00
Buckneil, D. A.	Ingersoll, Ont.	2,000	500 00
Burley, C. S. B.	Portage La Prairie, Man.	1,000	250 00
Burns, D.	Vancouver, B.C.	5,000	1,250 00
Burwash, J. A.	Jarvis, Ont.	1,600	400 00
Butterworth, John G. D.	Ottawa, Ont.	1,000	250 00
Buttimer, Alfred J.	Vancouver, B.C.	2,500	625 00
Cairns, T. A.	Victoria, B.C.	1,000	250 00
Calder, N. F.	Winnipeg, Man.	1,000	250 00

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
Cameron, Elizabeth (A. L. Cameron trustee)....	Calgary, Alta.....	500	125 00
Cameron, Gordon A. (A. L. Cameron, trustee)....	Calgary, Alta.....	500	125 00
Cameron, Jeanette (A. L. Cameron, trustee)....	".....	500	125 00
Cameron, W. G.....	Kenora, Ont.....	1,000	250 00
Campbell, Colin H.....	Winnipeg, Man.....	6,000	1,500 00
Campbell, J. F.....	".....	5,000	1,250 00
Campbell, J. Glen, M.D.....	Vancouver, B.C.....	1,000	250 00
Carey, Eugene D.....	Winnipeg, Man.....	1,500	375 00
Cash, Edward L.....	Yorkton, Sask.....	2,000	500 00
Ceperley, H. T.....	Vancouver, B.C.....	2,500	625 00
Chapman, S. J., M.D.....	Kenora, Ont.....	1,000	250 00
Chappelle, T. W.....	".....	2,500	625 00
Chase, William H.....	Wolfeville, N.S.....	1,000	250 00
Cheong, Lee.....	Victoria, B.C.....	2,000	500 00
Cherry, S. J.....	Preston, Ont.....	2,600	650 00
Chipperfield, George J., M.D.....	Gilgandra, N.S.W.....	5,000	1,250 00
Christie, J. F.....	Amherst, N.S.....	1,000	250 00
Christie, M. F.....	Winnipeg, Man.....	1,000	250 00
Clare, Frederick.....	Preston, Ont.....	200	50 00
Clare, James A. (in trust).....	Neepawa, Man.....	2,500	625 00
Clark, H. A.....	Brockville, Ont.....	1,000	250 00
Clark, Robert.....	Vancouver, C.....	5,000	1,250 00
Clark, William.....	Winnipeg, Man.....	2,500	625 00
Clark, W. G.....	Fredericton, N.B.....	1,000	250 00
Clinton, George, M.D.....	Belleville, Ont.....	500	125 00
Coburn, John W.....	Nanaimo, B.C.....	2,500	625 00
Cochran, L. B.....	Medicine Hat, Alta.....	2,500	625 00
Colbert, John.....	Victoria, B.C.....	1,000	250 00
Conn, James.....	Indian Head, Sask.....	2,500	625 00
Courtney, Mrs. Mary J.....	Victoria, B.C.....	2,000	500 00
Cowan, S. B., M.D.....	Portage la Prairie, Man.....	500	125 00
Cox, Ashley B.....	Avonport, N.S.....	200	50 00
Cox, Frederick J. C.....	Winnipeg, Man.....	2,500	625 00
Craven, Thomas W. (trustee).....	".....	1,000	250 00
Creelman, R. I.....	Georgetown, Ont.....	1,000	250 00
Cress, Charles H.....	Tofield, Alta.....	1,000	250 00
Crosby, Mrs. Amy Catharine.....	Richmond Hill, Ont.....	2,000	500 00
Cross, William C.....	St. John, N.B.....	5,000	1,250 00
Cruikshank, Rev. W. R.....	Montreal West, Que.....	1,000	250 00
Cryer, G. E. (estate).....	Stirling, Ont.....	800	200 00
Cumberland, Rev. James.....	Stella, Ont.....	1,000	250 00
Cumberland, Mrs. Nancy.....	Stella, Ont.....	1,000	250 00
Cumming, Mrs. Ellen H.....	St. James, Man.....	500	125 00
Cumming, Stephen S.....	New York, N.Y.....	2,500	625 00
Curran, J. P.....	Brandon, Man.....	1,000	250 00
Dalton, F. E.....	Toronto, Ont.....	1,000	250 00
Dalton, W. C. (estate).....	Port Arthur, Ont.....	1,000	250 00
Dana, Albert J.....	Vancouver, B.C.....	2,000	500 00
Davidson, James H. (estate).....	Neepawa, Man.....	2,500	625 00
Deans, Mrs. Elizabeth.....	Galt, Ont.....	1,000	250 00
Dent, Mrs. Isabella.....	Revelstoke, B.C.....	1,500	375 00
Diek, Hazen J.....	St. John, N.B.....	1,000	250 00
Dickie, Alfred.....	Lower Stewiacke, N.S.....	1,000	250 00
Dineen, William.....	Toronto, Ont.....	7,000	1,750 00
Dingwall, D. R.....	Winnipeg, Man.....	7,500	1,875 00
Dixon, James.....	Hamilton, Ont.....	3,000	625 00
Dobie, W. C.....	Port Arthur, Ont.....	500	125 00
Doran, S. C.....	Brandon, Man.....	1,000	250 00
Douglass, J. Robson.....	Amherst, N.S.....	2,300	575 00
Douglass, Johnson.....	Winnipeg, Man.....	6,200	1,550 00
Downie, William.....	St. John, N.B.....	5,000	1,250 00
Downing, John.....	Beachville, Ont.....	1,500	375 00
Drummond, H. M.....	Winnipeg, Man.....	500	125 00
Dyke, Joshua.....	Fort William, Ont.....	2,500	625 00
Dyment, A. E.....	Toronto, Ont.....	5,700	1,425 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
Earle, Henry C.	Belleville, Ont.	1,000	250 00
Earngey, J. P.	Kenora, Ont.	500	125 00
Eaton, Foster, F., M.D.	Truro, N.S.	1,500	3 5 00
Edgecombe, Fred. B.	Fredericton, N.B.	2,500	625 00
Elliott, John.	Bowmanville, Ont.	500	125 00
Ellis, Joseph J. (estate).	Hensall, Ont.	500	125 00
Emmerson, J. T.	Port Arthur, Ont.	2,500	625 00
Enderton, C. H.	Winnipeg, Man.	500	125 00
Erb, W. P.	Missoula, Montana.	600	150 00
Estabrooks, Theodore H.	St. John, N.B.	1,000	250 00
Evans, E.	Brandon, Man.	2,500	625 00
Fee, T. A.	Vancouver, B.C.	1,000	250 00
Finkle, Alexander.	Woodstock, Ont.	2,500	625 00
Fisher, James.	Winnipeg, Man.	3,000	750 00
Flanagan, James.	Moncton, N.B.	200	50 00
Forster, Fred. G.	Medicine Hat, Alta.	100	25 00
Foster, Walter E.	St. John, N.B.	2,500	625 00
Frances, J. H.	Indian Head, Sask.	2,500	625 00
Fraser, Donald, jr.	Fredericton, N.B.	2,000	500 00
Freeland, George J.	Carberry, Man.	3,000	750 00
Gardner, H. P.	Indian Head, Sask.	2,500	625 00
Gautier, Frederick E.	Winnipeg, Man.	500	125 00
German, William M.	Welland, Ont.	2,500	500 00
Gibson, James B.	Yorkton, Sask.	5,000	1,250 00
Gill, John M.	Brockville, Ont.	1,000	250 00
Glenn, Joseph.	Indian Head, Sask.	2,500	625 00
Glover, Thomas (in trust).	Pictou, N.S.	1,000	250 00
Gould, E. L.	Grand Pre, N.S.	500	125 00
Goulding, George R.	Newtonbrook, Ont.	1,000	250 00
Gourlay, S. P.	St. Catharines, Ont.	2,500	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300	75 00
Gray, John S., M.D.	Winnipeg, Man.	5,000	1,235 00
Grayson, William.	Moosejaw, Sask.	5,000	1,250 00
Greenshaw, E. E.	Victoria, B.C.	5,000	1,250 00
Griesbach, A. H.	Duncans, B.C.	2,500	625 00
Grimmer, George D.	St. Andrews, N.B.	2,500	625 00
Gunyo, John.	Brighton, Ont.	500	125 00
Hall, John.	Hamilton, Ont.	500	125 00
Hall, John S.	Calgary, Alta.	2,500	625 00
Hall, W. A., M.D.	Walkerton, Ont.	500	125 00
Halliwell, J. Earl (estate).	Stirling, Ont.	1,000	250 00
Hansen, Mrs. Matilda.	Winnipeg, Man.	2,500	625 00
Hargrave, F. W.	"	500	125 00
Harlton, T. G.	Renwick, Ont.	500	125 00
Harrison, William.	Nipigon, Ont.	1,000	250 00
Hartley, F. Clarke (Rev.).	Houlton, Maine, U.S.A.	300	75 00
Hartley, George H.	Hochelega, Que.	200	50 00
Hawkins, Mrs. Amy K.	South Ohio, Yarmouth, N.S.	600	150 00
Hawley, Mrs. Helen M.	Yonkers, N.Y.	1,000	250 00
Heap, Blanche.	Kenora, Ont.	1,000	250 00
Hearn, A. R. B.	Brandon, Man.	500	125 00
Henderson, J. N.	Vancouver, B.C.	2,500	625 00
Henderson, Thos. M.	"	2,500	625 00
Henderson, W.	"	5,000	1,250 00
Henderson, William C. (Rev.).	Guelph, Ont.	1,000	250 00
Hibner, Daniel.	Berlin, Ont.	2,500	625 00
Hinton, John A.	Victoria, B.C.	1,000	250 00
Holden, Samuel W. (Rev.).	Omaha, Ont.	500	125 00
Hornibrook, John T.	Toronto, Ont.	2,500	625 00
Hose, Mrs. Adelaide E.	Kenora, Ont.	2,500	625 00
Hotson, Alexander, M.D.	Parkhill, Ont.	500	125 00
Howson, R.	Revelstoke, B.C.	5,000	1,250 00
Hoyt, Rev. J. W.	Jackson, Mich.	500	125 00
Hubly, Alex. M. and Elizabeth U. (jointly).	Belleville, Ont.	1,200	300 00
Hughson, Rev. L. S.	Stratford, Ont.	500	125 00
Humble, John W.	Kenora, Ont.	1,500	375 00

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
Humble, Mrs. Martha M.	Kenora, Ont.	1,000	250 00
Hunter, H. A.	Medicine Hat, Alta.	1,000	250 00
Hunter, James H.	Mt. Dennis, N.S.	500	125 00
Hurt, Mrs. Christine L.	Vernon, B.C.	5,000	1,250 00
Inkster, Colin.	Winnipeg, Man.	2,500	625 00
Ireland, Walter W.	Carberry, Man.	2,500	625 00
Jackson, C. H.	Fort William, Ont.	500	125 00
Jackson, W. Fred., M.D.	Brockville, Ont.	500	125 00
Jamieson, Clarence	Digby, N.S.	2,000	500 00
Jeffrey, Frederick	Vancouver, B.C.	500	125 00
Jennison, H. V.	New Glasgow, N.S.	1,000	250 00
Jessop, Mrs. Margaret R.	Stockton-on-Tees, England.	1,000	250 00
Johnston, Fred. W. (estate)	Sault Ste. Marie, Ont.	500	125 00
Jones, O. M.	Victoria, B.C.	1,000	250 00
Jones, R. I.	Winnipeg, Man.	500	125 00
Jones, Thomas J.	Victoria, B.C.	2,500	625 00
Kaulbach, Rev. James A.	Truro, N.S.	2,000	500 00
Kelly, Fred. W.	Montreal, Que.	2,500	625 00
Kelly, Thomas	Winnipeg, Man.	1,000	250 00
Kennedy, Alexander	Morden, Man.	1,500	375 00
Kerr, Robert	Brandon, Man.	2,500	625 00
Ketcheson, T. E.	Belleville, Ont.	1,000	250 00
Kilburn, John (in trust)	Fredericton, N.B.	2,500	625 00
Kilvert, F. E. (Agent)	Toronto, Ont.	4,000	1,000 00
Kinney, S. J.	Penticton, B.C.	1,000	250 00
Klotz, Jacob E.	Berlin, Ont.	2,500	625 00
Knapp, George D.	Revelstoke, B.C.	1,000	250 00
Kow, Lee Mong.	Victoria, B.C.	1,000	250 00
Laidlaw, John A.	Vancouver, B.C.	1,000	250 00
Law, Bowman B.	Yarmouth N.S.	2,500	625 00
Lawrence, W. M.	Revelstoke, B.C.	1,000	250 00
Lawson, H. P.	Georgetown, Ont.	2,500	625 00
Lemont, James M.	Fredericton, N.B.	1,500	375 00
Lendrum, Thomas J.	Rathkeale, Co. Limerick, Ire.	2,500	625 00
Levy, H. E.	Victoria, B.C.	1,000	250 00
Levy, W. J.	Mitchell, Ont.	2,000	625 00
Lock, Robert H.	Yorkton, Sask.	1,000	250 00
Lockett, Fred. G.	Kingston, Ont.	2,000	500 00
Loggie, Thomas G.	Fredericton, N.B.	2,500	625 00
Loggie, Thomas G. (in trust)	Fredericton, N.B.	2,500	625 00
Low, David, M.D.	Regina, Sask.	3,500	875 00
Luckham, J. L., (estate)	Glencoe, Ont.	500	125 00
Lynch, John P.	St. John, N.B.	1,000	250 00
McAllister, W. B.	Ottawa, Ont.	3,200	800 00
McArthur, D. A.	Winnipeg, Man.	500	125 00
McClelland, John	Toronto, Ont.	3,500	875 00
McCullough Mrs. Katherine	Goodwood, P.O., Ont.	1,600	400 00
McCully, Herbert R.	Amherst, N.S.	1,000	250 00
McDerman, Syd. S.	Lakewood, Ont.	1,000	250 00
McDiarmid, Mrs. Ida K. (estate)	Brandon, Man.	2,000	500 00
McDonald, J. T.	Oak Bay Junc., Victoria, B.C.	2,000	500 00
McDonald, Mrs. Phoebe A.	Port Arthur, Ont.	500	125 00
McDonnell, Alexander J.	Revelstoke, B.C.	1,000	250 00
McDougall, Alexander	Pictou, N.S.	1,000	250 00
McDowell, Marcus S.	North Vancouver, B.C.	1,000	250 00
McEwen, George M.	Hensall, Ont.	1,000	250 00
McFarlane, Jane	St. Mary's Ferry, N.B.	2,500	625 00
McFaul, Alexander M., M.D.	Collingwood, Ont.	200	40 00
McGibbon, Donald C. (Donald McGibbon, Trustee)	Edmonton, Alta.	1,000	250 00
McGill, Robert S.	Simcoe, Ont.	1,000	250 00
McGillivray, Chas. F., M.D.	Whitby, Ont.	300	75 00
McGregor, R.	Fort William, Ont.	2,500	625 00
M. Timon, A. A.	Springhill, N.S.	400	100 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence,	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
McLaren, Archibald.....	Winnipeg, Man.....	2,500	625 00
McLeod, D. D.....	Regina, Sask.....	2,500	625 00
McLellan, Robert W.....	Fredericton, N.B.....	2,000	500 00
McMeans, Lendrum.....	Winnipeg, Man.....	8,000	2,000 00
McMillan, Malcolm.....	Springhill, N.S.....	300	75 00
McMullen, Thomas G.....	Truro, N.S.....	5,000	1,250 00
McNee, Archibald.....	Windsor, Ont.....	1,000	250 00
McPhillips, L. G.....	Vancouver, B.C.....	1,200	300 00
McPhillips, R. C.....	Winnipeg, Man.....	1,000	250 00
McQuarrie, Donald H. (Rev.).....	Avonport, Kings' Co., N.S.....	500	125 00
McQueen, James.....	Vancouver, B.C.....	1,000	250 00
McRae, Allan.....	Winnipeg, Man.....	1,000	250 00
McRae, D. A.....	".....	2,500	625 00
McSweeney, Peter.....	Moncton, N.B.....	500	100 00
MacArthur, Rev. Samuel J.....	Newcastle, N.B.....	2,000	500 00
Macdonald, C. C.....	Cleveland, Ohio.....	2,500	625 00
Macdonald, D. A.....	Regina, Sask.....	2,500	625 00
Macdonald, John S.....	Springhill, N.S.....	400	100 00
Macdonald, R. G.....	Brandon, Man.....	12,500	3,125 00
MacGregor, J. Heywood.....	New Glasgow, N.S.....	1,000	250 00
MacKenzie, C. A.....	Winnipeg, Man.....	2,000	500 00
MacKenzie, J. S.....	".....	1,000	250 00
MacLean, Wendell J. (Wendell MacLean, trustee).....	Calgary, Alta.....	500	125 00
MacMillan, Rev. J. W.....	Halifax, N.S.....	2,500	625 00
Macnab, J. C.....	Winnipeg, Man.....	1,000	250 00
Main, James.....	Vancouver, B.C.....	2,000	500 00
Manchester, G. H., M.D.....	New Westminster, B.C.....	1,000	250 00
Manning, Horace.....	Revelstoke, B.C.....	1,000	250 00
Martin, Clifford L.....	Amherst, N.S.....	200	50 00
Matthews, W. H.....	Trenton, Ont.....	500	125 00
Maw, Evelyn G. (Jos. Maw, trustee).....	Winnipeg, Man.....	500	125 00
Maw, Joseph S. (Jos. Maw, trustee).....	".....	500	125 00
Maw, Kathleen A. (Jos. Maw, trustee).....	".....	500	125 00
Maw, Mary (Jos. Maw, trustee).....	".....	500	125 00
Maw, Thos. G. (Jos. Maw, trustee).....	".....	500	125 00
Meek, James, (estate).....	Port Arthur, Ont.....	2,500	625 00
Meiklejohn, H. J., M.D.....	Winnipeg, Man.....	3,000	750 00
Merner, Absalom.....	Trout Creek, Ont.....	2,500	625 00
Mendell, Mrs. Frances P. (estate).....	Belleville, Ont.....	3,200	800 00
Miller, Chas. J., M.D.....	New Glasgow, N.S.....	2,500	625 00
Miller, Thomas.....	Moose Jaw, Sask.....	500	125 00
Minchin, Dora M.....	Calgary, Alta.....	500	125 00
Mitchell, D. M.....	Fort William, Ont.....	500	125 00
Mitchell, Mrs. Gertrude E.....	Victoria, B.C.....	1,000	250 00
Montgomery, John D.....	Toronto, Ont.....	2,500	500 00
Montreal, Bank of.....	Gretna, Man.....	2,500	625 00
Moor, C. A.....	Winnipeg, Man.....	2,000	500 00
Moor, Mrs. Jemima A.....	".....	500	125 00
Moor, Mrs. Ann.....	Deer Park, P.O.....	2,000	500 00
Morrison, Rev. D. W.....	Ormsdown, Que.....	3,000	750 00
Morris, E. A.....	Vancouver, B.C.....	5,000	1,250 00
Morris, M.....	Winnipeg, Man.....	500	125 00
Morrison, M. B.....	Belleville, Ont.....	500	125 00
Moscrop, Edwin.....	Vancouver, B.C.....	1,000	250 00
Munro, Brenton C.....	Amherst, N.S.....	1,000	250 00
Murdoch, Rev. Dr. Andrew (estate).....	Simcoe, Ont.....	100	25 00
Murphy, Martha.....	Carberry, Man.....	5,000	1,250 00
Murphy, James.....	Fort William, Ont.....	500	125 00
Nairn, Junius J.....	Aylmer, Ont.....	1,500	375 00
Nash, T. W.....	Kenora, Ont.....	100	25 00
Neff, J. A., M.D.....	Ingersoll, Ont.....	500	125 00
Neilson, J. S.....	Stella, Ont.....	2,000	500 00
Nesbitt, Samuel.....	Brighton, Ont.....	1,000	250 00
New, Henry.....	Hamilton, Ont.....	5,000	1,250 00
Newbury, J. C.....	Victoria, B.C.....	1,000	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
Nicol, James.....	Chatham, N.B.....	1,000	250 00
Noble, Alexander L.....	Norval, Ont.....	500	125 00
Norrish, John D.....	Calgary, Alta.....	1,000	250 00
Notman, James.....	Pictou, N.S.....	2,000	500 00
Noxon, Stephen.....	Ingersoll, Ont.....	5,000	1,250 00
Ochs, Anthony, M.D.....	Preston, Ont.....	500	125 00
O'Donohue, James.....	Winnipeg, Man.....	2,500	625 00
Pace, Fred. W.....	".....	500	125 00
Page, Rev. John W. B.....	Woodbridge, Suffolk, Eng.....	1,000	250 00
Pain, Albert.....	Hamilton, Ont.....	500	100 00
Paisley, Herbert F. S.....	Regina, Sask.....	200	50 00
Paisley, Mrs. Louise F.....	Sackville, N.B.....	200	50 00
Parker, Godfrey.....	Toronto, Ont.....	2,000	500 00
Parker, P. Clinton (trustee).....	Vancouver, B.C.....	500	125 00
Payne, W. L.....	Colborne, Ont.....	500	125 00
Pearson, Ernest W.....	Minnedosa, Man.....	5,000	1,250 00
Perks, John V.....	Victoria, B.C.....	1,000	250 00
Perry, Rev. N. J.....	St. Catharines, Ont.....	500	125 00
Philp, Thos. S., M.D.....	Pictou, Ont.....	500	125 00
Philips, Andrew.....	Huntingdon, Que.....	1,000	250 00
Pilkey, P. J.....	Toronto, Ont.....	1,000	250 00
Poole, John S., M.D.....	Neebawa, Man.....	500	125 00
Porter, E. Gus.....	Belleville, Ont.....	2,500	625 00
Prescott, Joshua (estate).....	Sussex, N.B.....	4,500	1,125 00
Puddicombe, R. B. (estate).....	New Hamburg P. O.....	2,500	625 00
Purdon, Robert.....	Brandon, Man.....	2,500	625 00
Putman, M. (estate).....	Winnipeg, Man.....	500	125 00
Rae, David C. and Frank A. Hanna.....	".....	5,000	1,250 00
Rand, F. A., M.D. (trustee).....	Parrsboro, N.S.....	400	100 00
Randall, Ralph.....	Shoal Lake, Man.....	2,500	625 00
Rankin, A. D.....	Brandon, Man.....	2,500	625 00
Redman, Mrs. Elizabeth.....	Port Perry, Ont.....	3,000	750 00
Redman, William.....	".....	1,500	375 00
Reid, Robt L.....	Vancouver, B.C.....	1,000	250 00
Rennie, William.....	Fergus, Ont.....	2,000	500 00
Rioch, G. M.....	Kenora, Ont.....	2,500	625 00
Roberts, James A.....	Victoria, B.C.....	2,000	500 00
Roberts, William.....	Winnipeg, Man.....	1,000	250 00
Robertson, A. M.....	Goderich, Ont.....	500	125 00
Robertson, William.....	Vancouver, B.C.....	2,500	625 00
Robertson, William.....	Calgary, Alta.....	1,500	375 00
Rogers, Jonathan.....	Vancouver, B.C.....	6,000	1,500 00
Rogers, R. A.....	Winnipeg, Man.....	1,000	250 00
Rogers, T. Sherman.....	Amherst, N.S.....	1,000	250 00
Rouins, J. A., M.D.....	Mimico, Ont.....	100	25 00
Rosehman, Richard.....	Wentloo, Ont.....	2,500	625 00
Ross, D. C.....	Brussels, Ont.....	1,000	250 00
Ross, Hugh H., M. D.....	Seaforth, Ont.....	2,500	625 00
Ross, J. H.....	Moose Jaw, Sask.....	2,500	625 00
Ross, Walter.....	Kenora, Ont.....	5,000	1,250 00
Rounsefell, F. W.....	Vancouver, B.C.....	2,500	625 00
Rumians, Miss Margaret E. (estate).....	London, Ont.....	1,000	250 00
Russell, John H. G.....	Winnipeg, Man.....	2,000	500 00
Russell, Wm.....	".....	5,000	1,250 00
Sanders, Rev. Charles W.....	Brantford, Ont.....	100	25 00
Sandford, C. M., M.D.....	Brighton, Ont.....	500	125 00
Schnarr, John H.....	Berlin, Ont.....	1,000	250 00
Schnarr, N.....	Kenora, Ont.....	1,500	375 00
Scott, H. J.....	Victoria, B.C.....	1,000	250 00
Scott, R. R.....	Winnipeg, Man.....	6,000	1,500 00
Scott, Walter.....	Regina, Sask.....	2,500	625 00
Shakespeare, Noah.....	Victoria, B.C.....	1,000	250 00
Sharpe, Frederick J.....	Winnipeg, Man.....	1,000	250 00
Shaw, F. W., M.D.....	Vancouver, B.C.....	2,500	625 00
Shewan, A.....	Brandon, Man.....	2,000	500 00

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$ cts.
Shillinglaw, E. M.....	"	1,000	250 00
Shirriff, D.....	"	1,000	250 00
Shragge, A.....	Kenora, Ont.	1,000	250 00
Shreve, Mrs. Mary A.....	Digby, N.S.	1,000	250 00
Sills, Jacobina A.....	Belleville.	400	100 00
Sills, John H.....	"	400	100 00
Sils, Louisa McD.....	"	400	100 00
Sills, Emma M.....	"	400	100 00
Silus, E. G., Jacobina A. and John N. (Executrices & executor est. E. G. Sils).....	Belleville.	900	225 00
Simpson, C. H.....	Winnipeg, Man.	1,500	375 00
Simpson, Robert M., M.D.....	"	3,500	875 00
Sims, Rev. Thomas.....	Melrose, Mass.	2,500	625 00
Sinclair, D. J., M.D.....	Woodstock, Ont.	1,000	250 00
Sinclair, D. V.....	Belleville, Ont.	1,000	250 00
Smallman, May E.....	Dartmouth, N.S.	4,500	1,125 00
Smallman, Lilian J.....	New Glasgow, N.S.	4,500	1,125 00
Smith, Charles R.....	Amherst, N.S.	5,000	1,250 00
Smith, Mrs. Frances R.....	Victoria, B.C.	2,500	625 00
Smith, J. H. & M. A. (jointly).....	Willowdale, Ont.	1,000	250 00
Smyth, C. E., M.D.....	Medicine Hat, Alta.	200	50 00
Snyder, Frederick.....	Berlin, Ont.	1,000	250 00
Sowerby, Rev. Albert T.....	Winnipeg, Man.	1,000	250 00
Spera, Mrs. Margaret A.....	"	500	125 00
Steele, George L., (estate of).....	Falls View, Ont.	100	25 00
Steeves, Rufus P.....	Sussex, N.B.	2,500	625 00
Stephenson, E. F.....	Winnipeg, Man.	2,500	625 00
Stewart, A.D., M.D.....	Fort William, Ont.	2,500	625 00
Stewart, James L.....	Chatham, N.B.	1,000	250 00
Stoddard, James.....	Mt. Dennis, Hants Co., N.S.	300	75 00
Sutherland, Rev. Charles H. M.....	Arroya Grande, Cal.	1,900	250 00
Sutherland, J. A., M.D.....	Vancouver, B.C.	300	75 00
Sutherland, John K.....	"	5,000	1,250 00
Sutherland, W. H., M.D.....	Revelstoke, B.C.	2,000	500 00
Sweet, George.....	Hamilton, Ont.	500	125 00
Switzer, J. A. E. (estate).....	Richmond, Hill, Ont.	2,500	625 00
Thomson, James A.....	Vancouver, B.C.	2,500	625 00
Thomson, Melville P.....	"	2,500	625 00
Tilley, A. S., M.D.....	Bowmanville, Ont.	500	125 00
Ticknor, Thomas.....	Inglewood, Cal.	2,000	500 00
Tingley, J.B.....	Wolfville, N.S.	500	125 00
Tisdale, F. W.....	Winnipeg, Man.	1,000	250 00
Traunweiser, Charles.....	Calgary, Alta.	2,500	625 00
Trumbell, R.E.....	Brandon, Man.	2,500	625 00
Turnbull, A. R., M.D.....	Moose Jaw, Sask.	500	125 00
Turner, Ezra (Rev.).....	Benton, Harbor, Mich.	1,000	250 00
Walker, Geoffrey H.....	Winnipeg, Man.	1,000	250 00
Walker, William.....	Fredericton, N.B.	1,000	250 00
Walker, Wm. J.S.....	Calgary, Alta.	2,500	625 00
Wallace, C. A.....	"	1,000	250 00
Walsh, Thomas.....	Kenora, Ont.	1,000	250 00
Ward, Fred. T.....	Stirling, Ont.	1,500	375 00
Weddell, Robert.....	Trenton, Ont.	5,000	1,250 00
Wells Richard (estate).....	Aurora, Ont.	500	125 00
Wemyss, John.....	Neepawa, Man.	1,500	375 00
Wemyss, Mrs. Maggie H.....	"	1,000	250 00
White, Charles T.....	Sussex, N.B.	5,000	1,250 00
White, Mrs. Frances A.....	"	1,200	300 00
White, James E.....	St. John, N.B.	2,000	500 00
White, Simeon, H.....	Sussex, N.B.	16,900	4,225 00
Whitehead, E. R.....	Winnipeg, Man.	500	125 00
Widdis, John B.....	Hagersville, Ont.	500	125 00
Wilcox, W. J.....	Virden, Man.	2,500	625 00
Williams, Adolphus.....	Vancouver, B.C.	1,300	325 00

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed	Amount paid in cash.
		\$	\$ cts.
Williams, John.....	Winnipeg, Man.....	1,000	250 00
Williamson, E. W.....	Indian Head, Sask.....	2,500	625 00
Wilson, Earl F.....	Saginaw, Mich.....	500	125 00
Wilson, H. G. W.....	Indian Head, Mich.....	2,500	625 00
Wilson, John D. (estate).....	London, Ont.....	500	125 00
Wood, George D. (estate).....	Winnipeg, Man.....	5,000	1,250 00
Worley, J. Frederick.....	Vancouver, B.C.....	3,000	750 00
Wright, John P.....	Fort Frances, Ont.....	2,000	500 00
Wright, Rev. David.....	Montague, P.E.I.....	500	125 00
Wright, David M.....	Stratford, Ont.....	100	25 00
York, Archibald.....	Vancouver, B.C.....	2,500	625 00
Yorston, John.....	Pictou, N.S.....	1,000	250 00
Yould, William.....	Kentville, N.S.....	2,500	625 00
Zealand, William O.....	Hamilton, Ont.....	500	125 00
Zwick, Frank, M.D.....	Stirling, Ont.....	3,200	800 00
	Totals.....	\$ 840,600	\$ 209,995 00

SESSIONAL PAPER No. 8

SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 3, 1914).

Shareholders' Directors:—Robertson Macanlay, President; S. H. Ewing, Vice-President; G. E. Drummond, H. S. Holt, Abner Kingman, T. B. Macanlay, J. McKergow.
 Policyholders' Directors:—W. M. Birks, Hon. R. Dandurand, C. R. Hosmer, H. Warren, K. Hale.

LIST OF SHAREHOLDERS—(As at December 31, 1913).

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Abbott, Albert H., and } Executurs.....	Brockville.....	74	7,400	1,850
Abbott, W. J.....	".....	47	4,700	1,175
Abbott, Edwin.....	Montreal.....	2	200	50
Allan, Mrs. A. S.....	".....	63	6,300	1,575
Allan, Robert A., and } Executurs.....	".....	81	8,100	2,025
Allan, W. A.....	".....	22	2,200	550
Allan, Arch. A.....	Huntingdon.....	415	41,500	10,375
Allan, Wm. A.....	".....	10	1,000	250
Allen, Mrs. Stella McK.....	".....	10	1,000	250
Allen, Byron W.....	Montreal.....	59	5,900	1,475
Anderson, A. D.....	Ottawa.....	61	6,100	1,525
Anderson, R. D. and } Executurs.....	Montreal.....	12	1,200	300
Anderson, Charlotte D.....	Fredericton, N.B.....	10	1,000	250
Anderson, Mrs. Frances D.....	Ottawa.....	1	100	25
Anderson, Miss Charlotte D.....	".....	1	100	25
Bailey, Mrs. E. V. G.....	".....	1	100	25
Bate, J. M., in trust.....	".....	143	14,300	3,575
Bate, Morna A.....	Kingston.....	2	200	50
Bate, Mrs. Florence M., Executrix.....	Halifax.....	37	3,700	925
Bate, H. G.....	Montreal.....	5	500	125
Bateman, Geo. A.....	Swarthmore, Pa.....	1	100	25
Black, Mrs. Annie.....	Cheshire, Eng.....	10	1,000	250
Blackadar, C. H., Estate } Executurs.....	Ottawa.....	71	7,100	1,775
and Gault, L. H.....	Orange, N. J.....	18	1,800	450
Bond, St. George.....	Montreal.....	20	2,000	500
Booth, Arthur H.....	Guernsey, C.I.....	45	4,500	1,125
Booth, Chas. J.....	Belleville.....	52	5,200	1,300
Cameron, J. H.....	Hove, Sussex, Eng.....	21	2,100	525
Campbell, F. W., M.D., estate.....	Montreal.....	51	5,100	1,275
Cathcart, Rev. N.....	Toronto.....	18	1,800	450
Chisholm, Mrs. Margaret.....	".....	74	7,400	1,850
Clarke, E. O.....	Montreal.....	65	6,500	1,625
Cleghorn, J. P., estate.....	".....	24	2,400	600
Coulson, D.....	".....	100	10,000	2,500
Cox, Hon. Geo. A.....	".....	147	14,700	3,675
Cross, Selkirk, K.C.....	".....	1	100	25
Cushing, Mrs. L. M.....	".....	1	100	25
Cushing, Charles, estate.....	".....	17	1,700	425
Cushing, Robertson M.....	".....	57	5,700	1,425
Cushing, Dougall.....	Westmount.....	40	4,000	1,000
Cushing, Chas.....	Montreal.....	50	5,000	1,250
DeLisle, Mrs. Henrietta O. C., Executrix.....	Ottawa.....	37	3,700	925
DeLisle, A. M., estate.....	Montreal.....	25	2,500	625
Dickson, W. B.....	".....	18	1,800	450
Dougall, John Redpath, M.A.....	".....	142	14,200	3,550
Dougherty, C. B.....	Peterboro.....	23	2,300	575
Drummond, Geo. E.....	Westmount.....	14	1,400	350
Durnford, Geo.....	Montreal.....	14	1,400	350
Ewing, S. H.....	Chicago.....	45	4,500	1,125
Fair, Robert, in trust.....	London, Eng.....	72	7,200	1,800
Fairbairn, John M. R.....	Montreal.....	16	1,600	400
Filgate, Samuel.....	Hull, Que.....	10	1,000	250
Finzel, Miss Leopoldine.....	".....	10	1,000	250
Forster, Rev. J. Lawson, D.D.....	Quebec.....	10	1,000	250
Fry, Mrs. Laura.....	".....	10	1,000	250
Gale, Geo. G.....	".....	10	1,000	250
Gale, A. J. V.....	".....	10	1,000	250
Gale, W. P., M.D.....	".....	10	1,000	250
Gale, E. G., M.D.....	".....	10	1,000	250

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THE SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Gage, Mrs. Charlotte D.....	Toronto.....	25	2,500	625
Garland, C. Simpson.....	Montreal.....	3	300	75
Gault, C. Ernest.....	".....	4	400	100
Gault, Leslie H.....	".....	7	700	175
Gault, M. H.....	".....	7	700	175
George, Rev. J. H., D.D.....	Springfield, Mo.....	42	4,200	1,050
Gilmour, James K.....	Brookville.....	13	1,300	325
Gilmour, Clifford R.....	Winnipeg.....	21	2,400	600
Gilroy, Thos., estate.....	".....	10	1,000	250
Gilroy, Mrs. Beatrice.....	".....	126	12,600	3,150
Greene, E. Kirk.....	Montreal.....	65	6,500	1,625
Grant, Wm.....	Ottawa.....	1	100	25
Gurney, Mrs. G. E.....	Toronto.....	8	800	200
Hale, Mrs. Esther E.....	Philadelphia.....	10	1,000	250
Hall, Miss J. A.....	Ottawa.....	84	8,400	2,100
Hendershot, Miss Clara M.....	Buffalo, N.Y.....	100	10,000	2,500
Hingston, Sir W. H., M.D., estate.....	Montreal.....	18	1,800	450
Hill, W. H.....	Peterboro.....	300	30,000	7,500
Holt, Herbert S.....	Montreal.....	25	2,500	625
Horwood, Edgar L.....	Ottawa.....	14	1,400	350
Kinginan, Abner.....	Montreal.....	100	10,000	2,500
Labelle, Albert A.....	".....	8	800	200
Laing, Mrs. M.....	".....	31	3,100	775
Leney, John M.....	Winnipeg.....	20	2,000	500
Leney, Wm. A.....	Ormstown.....	12	1,200	300
Lever, Mrs. M. Edythe.....	New York.....	5	500	125
Little, James.....	Belleville.....	43	4,300	1,075
Lunan, Mrs. Bessie Tait.....	Huntingdon.....	265	26,500	6,625
Lunan, Arthur A.....	".....	50	5,000	1,250
Macaulay, R.....	Montreal.....	1,180	118,000	29,500
Macaulay, T. B.....	".....	655	65,500	16,375
Macaulay, Mrs. Margaret.....	".....	34	3,400	850
Macaulay, Douglas L.....	".....	10	1,000	250
Macaulay, Miss G. F.....	".....	10	1,000	250
Macaulay, Fred R.....	New York.....	10	1,000	250
Macaulay, Herbert R., M.D.....	Guelph.....	248	24,800	6,200
Macaulay, Mrs. A. I.....	".....	28	2,800	700
Macnaughton, Mrs. J. B.....	Montreal.....	46	4,600	1,150
McCarthy, Jas. M.....	Quebec.....	30	3,000	750
McCarthy, John G.....	Montreal.....	30	3,000	750
McCaskey, Jemima M. } Warden, Alex. } Ross, W. D., and } Executors..... Fergusson, Geo. T. }	Toronto.....	119	11,900	2,975
McFarlane, C. H.....	Montreal.....	31	3,100	775
McIntyre, W. T.....	Toronto.....	66	6,600	1,650
McKergow, John.....	Montreal.....	60	6,000	1,500
May, George S.....	Ottawa.....	78	7,800	1,950
Meredith, C. & Co.....	Montreal.....	62	6,200	1,550
Meyer, Miss Agnes.....	Calgary.....	6	600	150
Meyer, Miss Alice B.....	Victoria.....	6	600	150
Miller, Miss J. G.....	Montreal.....	25	2,500	625
Miller, Mrs. Elizabeth Smith.....	".....	21	2,100	525
Miller, Wm. T.....	".....	4	400	100
Mills, Geo.....	London, Eng.....	21	2,100	525
Montreal General Hospital.....	Montreal.....	40	4,000	1,000
Norsworthy, E. C. and McQueston, J. A.....	".....	150	15,000	3,750
Ogilvie, Mrs. Sarah Leney.....	".....	210	21,000	5,250
Owen, Mrs. Jessie E.....	Detroit, Mich.....	10	1,000	250
Parker, Mrs. Ida Louise.....	Ottawa.....	15	1,500	375
Perley, Geo. H., the Hon.....	".....	72	7,200	1,800
Piddington, A. } McDougall, Thos. and Executors..... Mann, Wm. }	Montreal.....	150	15,000	3,750
Piddington, Mrs. Annie (Institute).....	Quebec.....	35	3,500	875

SESSIONAL PAPER No. 8

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Piddington, Alfred.....	Montreal.....	35	3,500	875
Piddington, Samuel.....	Ottawa.....	50	5,000	1,250
Piddington, A. G.....	Westmount.....	10	1,000	250
Piddington, Miss V. M.....	Quebec.....	5	500	125
Piddington, Miss F. M.....	".....	5	500	125
Piddington, Miss E. E.....	".....	5	500	125
Piddington, Mrs. S. P.....	".....	5	500	125
Quebec Bank.....	Montreal.....	167	16,700	4,175
Reekie, Miss Jessie C.....	Westmount.....	47	4,700	1,175
Reekie, Miss Isabel G.....	".....	47	4,700	1,175
Reid, John R.....	Ottawa.....	15	1,500	375
Reid, Geo. E.....	Montreal.....	14	1,400	350
Renfrew, Mrs. G. C. P.....	Quebec.....	5	500	125
Robertson, Henry.....	Westmount.....	57	5,700	1,425
Roger, Hon. George M.....	Peterboro'.....	65	6,500	1,625
Ross, P. D.....				
Ross, Jas. G., and Ross, Miss C. M. } Executors.....	Montreal.....	17	1,700	425
Ross, Rev. D., D.D.....	Kingston.....	32	3,200	800
Ross, Mrs. Lydia M.....	".....	5	500	125
Ross, Frank W.....	Quebec.....	371	37,100	9,275
Ross, J. G.....	Montreal.....	14	1,400	350
Ross, P. S. & Sons.....	".....	1	100	25
Ross, W. G.....	".....	106	10,600	2,650
Rowlands, Mrs. C. S.....	Aberdeen, N.C.....	17	1,700	425
Ryan, John estate.....	Toronto.....	33	3,300	825
Ryan, Mrs. M. I. estate.....	".....	130	13,000	3,250
Smith, Mrs. I. H.....	Chicago.....	14	1,400	350
Smith, Mrs. May Hope.....	Toronto.....	25	2,500	625
Snasdell, John G.....	Montreal.....	21	2,100	525
Steele, Alexander.....	".....	2	200	50
Stevenson, Miss Agnes S.....	Quebec.....	17	1,700	425
Stevenson, Miss J. E.....	".....	17	1,700	425
Stewart, Mrs. Jeannie M.....	Montreal.....	31	3,100	775
Tasker, Lawrence H.....	New York.....	175	17,500	4,375
Tasker, William.....	Mount Forest.....	50	5,000	1,250
Tasker, Miss M. H. J.....	Montreal.....	132	13,200	3,300
Tory, James C.....	".....	512	51,200	12,800
Voss, Mrs. Herman.....	Lakeport, Cal.....	21	2,100	525
Voss, Mrs. Herman, in trust.....	".....	7	700	175
Waddell, R. M.....	Peterboro'.....	35	3,500	875
Waldie, John estate.....	Toronto.....	143	14,300	3,575
Ward, Mrs. E. B. estate.....	Westmount.....	46	4,600	1,150
Warner, Mrs. L. C.....	Montreal.....	32	3,200	800
Williams, Miss J. A. C.....	Superior, Wis.....	7	700	175
Wilkes, Alf. J., K.C.....	Brantford.....	100	10,000	2,500
Wilkes, Mrs. A. J.....	".....	30	3,000	750
Workman, Thomas, in trust.....	Ottawa.....	68	6,800	1,700
Totals.....		10,000	\$ 1,000,000	\$ 250,000

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THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 23, 1914).

Shareholders' Directors—Hon. Geo. P. Graham, President; Jas. F. Pyke and Lorne C. Webster, Vice-Presidents; H. W. Richardson, J. W. McConnell, Hon. N. Curry, F. L. Bienvenue, J. N. Greenshields, Wm. Lyall and Milton Hershey M.Ls. L.L.D.

Policyholders' Directors—Hon. A. K. McLean, Paul J. Myler, C. G. Pennock, J. F. Cairns, Edward Ryan, M.D.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1913).

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Abbott, O. C.	Smith Falls, Ont.	500 00	100 00
Allen, Jas. G.	Hamilton, Ont.	2,500 00	500 00
Allen, Geo. H.	Toronto, Ont.	2,000 00	400 00
Aird, Harry.	Montreal, Que.	900 00	180 00
Backman, J. E.	Riverport, N.S.	700 00	140 00
Bell, A. C.	New Glasgow, N.S.	500 00	100 00
Berecovich, Peter.	Montreal, Que.	100 00	20 00
Bienvenu, T. L.	"	10,000 00	2,000 00
Biggar, W. H.	"	1,000 00	200 00
Blackey, Clara I.	Toronto, Ont.	100 00	20 00
Blackey, Sadie M.	"	100 00	20 00
Boreham, E. E.	London, Eng.	100 00	20 00
Brady, J.	Montreal, Que.	1,000 00	200 00
Bramley, Wm.	"	1,000 00	200 00
Burgess, Dr. H. C.	"	1,000 00	200 00
Burkett, P. W. A.	"	500 00	100 00
Butler, M. J.	Sydney, N.S.	400 00	80 00
Butler, W. W.	Montreal, Que.	6,000 00	1,200 00
Bywater, A. E.	Trenton, Ont.	100 00	20 00
Cairns, Mrs. E. B.	Saskatoon, Sask.	2,500 00	500 00
Calvin, H. A.	Garden Island, Ont.	500 00	100 00
Campbell, Hon. C. H.	Winnipeg, Man.	1,200 00	
Campbell, Amos.	Quebec, Que.	100 00	20 00
Carrell, Frank.	"	5,000 00	1,000 00
Carsley, S. & Co.	Montreal, Que.	7,000 00	1,400 00
Chandler, W. D.	"	2,000 00	400 00
Chase, W. H.	Wolfville, N.S.	5,000 00	1,000 00
Chave, Arch. H.	Montreal, Que.	5,000 00	1,000 00
Chown, Geo. T.	Kingston, Ont.	1,000 00	200 00
Clapp, Chas. B.	Woodstock, Ont.	100 00	20 00
Connolly, W. S.	Hamilton, Ont.	1,000 00	200 00
Connolly, W. S. in trust	"	300 00	60 00
Connolly, Mrs. W. S.	"	200 00	40 00
Conrod, T. F.	Winnipeg, Man.	100 00	20 00
Cowan, John.	Oshawa, Ont.	2,500 00	500 00
Cowan, Fred. W.	"	10,000 00	2,000 00
Cowans, P. P.	Montreal, Que.	2,500 00	500 00
Cox, Herbert C.	Toronto, Ont.	100 00	20 00
Craig, L. G.	Westmount, Que.	10,000 00	2,000 00
Curry, Hon. N.	Montreal, Que.	35,000 00	6,000 00
Carsley, Samuel.	Montreal, Que.	5,000 00	1,000 00
Darling, D. J. M.	Montreal, Que.	7,500 00	1,500 00
Dawson, Geo. W.	Ottawa, Ont.	500 00	100 00
Deakin, C. E.	Montreal, Que.	5,000 00	1,000 00
DeWolf, Jas. E.	Halifax, N.S.	100 00	20 00
Dunn, S. H.	Quebec, Que.	5,000 00	1,000 00
Elliott, Dr. J. E.	Toronto, Ont.	500 00	100 00
Elliott, Roy K.	Halifax, N.S.	500 00	100 00
Engen, Fred.	Saskatoon, Sask.	1,500 00	300 00
Fairman, F. W.	Montreal, Que.	5,000 00	1,000 00
Fisher, Hon. Sydney.	Ottawa, Ont.	1,000 00	200 00
Fortune, O. E.	Trenton, Ont.	500 00	100 00
Gallagher, F. J.	Montreal, Que.	1,000 00	200 00
Gardner, B.	"	500 00	100 00
Garrow, Dr. A. E.	"	2,000 00	400 00
Geraghty, Wm.	"	1,000 00	200 00

SESSIONAL PAPER No. 8

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Gordon, Chas. B.	Montreal, Que.	10,000 00	2,000 00
Gordon, D. A.	Wallaceburg, Ont.	10,000 00	
Gordon, Jas. R.	Montreal, Que.	2,000 00	400 00
Graham, Mrs. C. L.	Brockville, Ont.	10,000 00	2,000 00
Graham, Hon. G. P.	"	29,900 00	5,180 00
Gray, Dr. Wm. A.	Smith Falls, Ont.	1,000 00	200 00
Greenshields, J. N.	Montreal, Que.	35,500 00	6,100 00
Greenshields, M.	"	500 00	100 00
Hall, F. E.	Montreal, Que.	500 00	100 00
Haney, M. J.	Toronto, Ont.	1,000 00	200 00
Harding, J. S.	St. John, N.B.	1,000 00	200 00
Henderson, L. L.	Montreal, Que.	1,000 00	200 00
Hepburn, B. R.	Pieton, Ont.	1,000 00	200 00
Hersey, M. L.	Montreal, Que.	10,000 00	2,000 00
Hewton, John estate	Kingston, Ont.	1,000 00	200 00
Hinds, W. G.	Quebec, Que.	100 00	20 00
Hobbrecker, A.	Halifax, N.S.	2,500 00	500 00
Hogle, M. W.	Montreal, Que.	100 00	20 00
Holgate, B. A.	Edmonton, Alta.	1,000 00	
Holt, J. H.	Quebec, Que.	10,000 00	2,000 00
Horsey, E. E.	Kingston, Ont.	500 00	100 00
Hutcheson, R. S.	Montreal, Que.	1,000 00	200 00
Howard, J. C.	Ogdensburg, N.Y.	500 00	100 00
Irvine, W. H.	Halifax, N.S.	100 00	20 00
Irving, John.	Montreal, Que.	1,000 00	200 00
Jackson, Wm.	Kingston, Ont.	500 00	100 00
Jaffrey, Robt.	Toronto, Ont.	500 00	100 00
Johnstone, A.	Pembroke, Ont.	200 00	40 00
Kilborn, Dr. R. K.	Kingston, Ont.	500 00	100 00
Larkin, P. C.	Toronto, Ont.	2,500 00	500 00
L'Esperance, D. O.	Quebec, Que.	5,000 00	1,600 00
Leonard, Major R.W.	Ottawa, Ont.	10,000 00	2,000 00
Livingstone, Chas.	Kingston, Ont.	1,000 00	200 00
Lyall, Mrs. M.C.	Montreal, Que.	25,000 00	
McArthur, J. D.	Winnipeg, Man.	2,200 00	440 00
McAllen, G. H.	Montreal, Que.	1,000 00	200 00
McConnell, J. W.	"	19,500 00	2,900 00
McDougall, P.	"	2,500 00	500 00
McGibbon, D. Lorne.	"	20,000 00	4,000 00
McKay, John.	Kingston, Ont.	300 00	60 00
Mackay, Katherine.	Montreal, Que.	2,000 00	400 00
McKelvey, John.	Kingston, Ont.	500 00	100 00
McPhillips, F.	Toronto, Ont.	500 00	100 00
Mackay, A. B.	Hamilton, Ont.	5,000 00	1,000 00
Mackenzie, Sir Wm.	Toronto, Ont.	10,000 00	2,000 00
Mahon, W. F.	St. John, N.B.	500 00	100 00
Mills, C. W.	Annapolis Royal, N.S.	1,000 00	200 00
Mills, C. G.	Toronto, Ont.	100 00	20 00
Mooney, F. M.	Montreal, Que.	200 00	40 00
Mooney, Geo. A.	"	200 00	40 00
Morris, A. E.	"	500 00	100 00
Murdoch, W. B.	Amherst, N.S.	1,000 00	200 00
O'Brien, M. J.	Montreal, Que.	2,500 00	500 00
O'Neil, Ethel H.	Quebec, Que.	500 00	100 00
Pennington, D. H.	Lyster Station, Que.	2,500 00	500 00
Pennoek, Mrs. H. C.	Vancouver, B. C.	1,000 00	
Pense, E. J. B.	Kingston, Ont.	1,000 00	200 00
Phillips, W. R.	Vancouver, B. C.	1,000 00	
Pickels, F. B.	Annapolis Royal, N.S.	100 00	20 00
Pickels, John C.	"	100 00	20 00
Playfair, Jas.	Midland, Ont.	5,000 00	1,000 00
Pyke, Jas. W.	Montreal, Que.	41,000 00	7,200 00
Randall, T. J.	Toronto, Ont.	100 00	20 00
Rathburn, E. W.	Deseronto, Ont.	1,000 00	200 00
Raymond, L. C.	Welland, Ont.	300 00	60 00

4 GEORGE V., A. 1914

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$ cts.	\$ cts.
Reid, W. D.....	St. Johns, Nfld.....	20,000 00	4,000 00
Rhodes, E. N.....	Amherst, N. S.....	5,000 00	1,000 00
Richardson, H. W.....	Kingston, Ont.....	10,000 00	2,000 00
Riorden, S.....	Annapolis Royal, N.S.....	1,500 00	300 00
Ritchie, F. I.....	Three Rivers, Que.....	2,500 00	500 00
Robinson, J. W.....	Napance, Ont.....	100 00	20 00
Ross, J. T.....	Quebec, Que.....	2,000 00	400 00
Ross, W. D.....	Toronto, Ont.....	1,000 00	200 00
Russell, H. Y.....	Montreal, Que.....	500 00	100 00
Ryan, Mary.....	Kingston, Ont.....	2,000 00	400 00
Sampson, W. T.....	Cananoque, Ont.....	2,000 00	400 00
Sawyer, E.....	Montreal, Que.....	500 00	100 00
Searle, A. P.....	Dartmouth, N.S.....	2,000 00	400 00
Simpson, J. Cradock.....	Montreal, Que.....	1,000 00	200 00
Smart, Col. Chas. A.....	".....	2,500 00	500 00
Smellie, I. F.....	Ottawa, Ont.....	100 00	20 00
Smith, A. T.....	Toronto, Ont.....	100 00	20 00
Smith, Mrs. E. S.....	Kingston, Ont.....	2,000 00	400 00
Smith, Geo. E.....	".....	100 00	20 00
Smith, W. H. Leslie.....	".....	200 00	40 00
Spencer, Aubrey.....	Montreal, Que.....	1,000 00	200 00
Spinney, E. K.....	Yarmouth, N.S.....	500 00	100 00
Stitt, Wm.....	Montreal, Que.....	2,500 00	500 00
Strasser, Mrs. E. K.....	Waterloo, Ont.....	2,000 00	400 00
Strachan, W. B.....	Montreal, Que.....	2,500 00	500 00
Tannahill, R.....	Belleville, Ont.....	10,000 00	2,000 00
Torrance, J. F.....	Westmount, Que.....	5,000 00	1,000 00
Webster, L. C.....	Montreal, Que.....	15,000 00	2,000 00
Webster, R. A.....	".....	1,000 00	200 00
Webster, Smith & Co.....	Halifax, N.S.....	500 00	100 00
White, Peter.....	Pembroke, Ont.....	200 00	40 00
White, Wm. R.....	".....	1,000 00	200 00
Whyte, Sir Wm.....	Winnipeg, Man.....	5,000 00	1,000 00
Whitehead, C. R.....	Three Rivers, Que.....	20,000 00	4,000 00
Whitehead, W. T.....	Montreal, Que.....	10,000 00	500 00
Willans, E.....	Toronto, Ont.....	100 00	20 00
Williams, W. H.....	Pembroke, Ont.....	100 00	20 00
Williamson, A. T.....	Vancouver, B.C.....	1,000 00	200 00
Wurtel, E. F.....	Quebec, Que.....	1,000 00	200 00
Lovitt, Dr. I. M.....	Yarmouth, N.S.....	10,000 00	2,000 00
Porter, H. A.....	Oshawa, Ont.....	500 00	100 00
Total.....		\$599,700 00	\$ 104,800 00

SESSIONAL PAPER No. 8

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

LIST OF OFFICERS—(As at Feb. 28, 1914.)

Past Head Consul Commander, C. C. Hodgins; Dr. W. S. Harrison, Head Consul Commander and Head Physician; H. S. Peirce, Head Adviser-Lieutenant; J. H. Saunders, Head Banker; Clair Jarvis, Head Clerk; R. G. Stinson, Head Escort; W. A. Hall, Head Watchman; George Crawford, Head Sentry; John Manning, J. B. Hoover, Rev. J. W. Hodgins, Head Managers; Edwards Morgan and Company, Auditors.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at Jan. 30, 1914.)

Jos. Oliver, Pres.; Robt. Maxwell, Vice-Pres.; Henry Goodman, Treas.; Etta M. Rowley, Sec.

LIST OF DIRECTORS—(As at Jan. 30, 1914.)

Jno. Burns, Robert Forbes, S. M. Sterling, John Gibson, L. R. Arnett, A. J. Tipping, C. S. Parsons, R. G. Hector, S. R. Wickett.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICERS—(As at Feb. 5, 1914.)

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; B. O'Connell, Grand 2nd Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

Grand Trustees—Alex. Germain, M.D., Rev. A. J. Fischer, Jas. W. Mallon, B.A., L.L.B., Hon. Jno. Morrissey, J. T. Hallissey.

THE ROYAL GUARDIANS.

LIST OF OFFICERS—(As at July 8, 1914.)

P. N. Tessier, Jno. Hyde, O. W. G. Dettmers, D. J. Hoerner, W. G. Butler, A. T. Patterson, E. C. Lalonde, C. P. Wood, R. D. Woodrow, F. W. Atkinson, H. W. West.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

LIST OF OFFICERS—(As at Feb. 21, 1914.)

W. R. Woodstock, H.C.R.; A. Webber, H.C.S.W.; A. Martin, H.C.S.R.; H. McPherson, H.C.J.W.; R. J. McWilliams, H.C.S.B.; H. C. Wilson, H.C.T.; E. F. Secord, M.D., H.C.M.E.; T. P. Wood, H.C.J.B.; W. Williams, Perm. Sec.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at Feb. 26, 1914.)

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; Robt. Mathison, S.S.T., F. J. Darch, S.S., T. Millman, S. Phy., W. H. Hunter, S.C.

Companies.	Taxes.	Companies.	Taxes.
	\$ cts.		\$ cts.
Aetna Life.....	410 72	Norwich Union Life.....	1 88
Ancient Order of Foresters.....	31 74	Phoenix of London.....	117 08
British Columbia Life.....	38 22	Provident Savings.....	41 38
Canada Life.....	1,736 21	Prudential.....	695 31
Capital Life.....	16 26	Royal Guardians.....	56 03
Catholic Mutual.....	271 20	Royal Insurance Co.....	121 42
Commercial Travellers.....	22 46	La Sauvegarde Life.....	112 46
Commercial Union.....	16 84	Security Life.....	9 05
Confederation.....	1,027 04	Sovereign Life.....	76 58
Continental Life.....	161 07	Standard.....	485 17
Crown Life.....	176 18	Star.....	6 36
Dominion Life.....	252 40	State Life.....	23 93
Equitable.....	465 90	Sun Life.....	1,946 40
Excelsior Life.....	296 98	Travelers.....	291 39
Federal.....	503 95	Travellers Life of Canada.....	23 42
Germania.....	5 12	Union Life (unpaid).....	424 49
Great-West.....	1,640 73	Union Mutual.....	158 84
Gresham Life.....	7 12	United States Life.....	25 56
Home Life.....	120 82	Woodmen of the World.....	106 43
Imperial Life.....	716 29		
Independent Order of Foresters.....	1,034 71		
Liverpool and London and Globe.....	1 63		
London Assurance.....	0 12		
London and Lancashire Life.....	269 41		
London Life.....	536 91		
Manufacturers Life.....	1,001 51		
Metropolitan Life.....	2,052 07		
Monarch Life.....	64 42		
Mutual Life of Canada.....	1,551 60		
Mutual Life of New York.....	727 61		
National Life of Canada.....	299 92		
New York Life.....	1,240 63		
North American Life.....	919 18		
North British and Mercantile.....	13 84		
Northern Life.....	183 68		
		Total.....	\$22,601 83

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ABSTRACT OF STATEMENTS
OF
Insurance Companies in Canada
FOR THE
YEAR ENDED DECEMBER 31
1913

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

PRINTED BY J. DE L. TACHÉ, PRINTER TO THE KING'S MOST
EXCELLENT MAJESTY

1914

DEPARTMENT OF INSURANCE,

OTTAWA, March 11, 1914.

SIR,—I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1913.

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have this year obtained three independent quotations of the market values of all bonds, debentures and stocks held by all insurance companies licensed by this Department and the averages of such quotations have been taken as the true market values. In the case of the fire and miscellaneous companies, these market values have been used in the following tables. In the case of the life insurance companies complete quotations were not obtained in time for insertion in this Abstract, and the values herein contained are those returned by the respective companies. All market values obtained from the independent quotations will however appear in the full report to be issued at a later date.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. W. T. WHITE,

Minister of Finance.

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ABSTRACT

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BUSINESS OF FIRE INSURANCE IN CANADA FOR
THE YEAR 1913, IN ACCORDANCE WITH
THE INSURANCE ACT, 1910.

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LIABILITIES OF COMPANIES, FIRE, &c.

INCOME AND EXPENDITURE OF COMPANIES, FIRE, &c.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1913.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	UNSETTLED CLAIMS.	
								Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Acadia Fire.....	144,172	119,665	263,837	19,081,940	15,565,588	83,248	80,084	6,740	1,200
Anglo-American.....	202,743	202,214	404,957	29,344,283	32,070,226	142,115	131,046	21,186	4,000
Beaver Fire.....	None	None	None	None	None	None	None	None	None
British America.....	482,282	304,370	786,652	66,139,919	79,642,040	254,987	258,474	40,993	None
British Colonial.....	33,796	86,294	7,145,533	6,390,654	3,791,509	11,742	11,000	258	1,633
British Northwestern.....	53,481	35,165	88,646	18,139,052	5,208,622	21,952	19,619	5,260	None
Canada National.....	131,416	129,496	200,912	30,266,161	15,289,507	48,755	49,756	4,613	None
Canadian Fire.....	292,204	197,216	489,450	30,266,161	34,658,385	124,809	132,072	10,375	1,100
Central Canada Manufacturers.....	56,035	44,175	100,260	8,807,127	3,195,844	61,906	62,591	6,886	2,500
Dominion Fire.....	264,599	167,919	432,518	33,610,208	35,369,392	183,612	180,416	11,871	None
Equity Fire.....	160,747	90,000	250,747	20,756,770	24,555,646	108,343	128,649	5,782	900
Factories Insurance Co.....	110,467	371,412	481,879	25,466,261	13,651,006	92,498	47,802	13,834	None
Hudson Bay.....	111,005	192,739	303,744	19,039,543	8,762,682	96,449	95,638	11,027	None
Imperial Underwriters.....	56,512	21,322	77,904	4,713,255	5,683,994	17,005	15,387	2,700	None
Liverpool-Manitoba.....	397,834	176,830	574,634	44,118,027	43,062,318	225,331	211,224	17,637	None
London Mutual.....	478,306	318,266	796,572	74,887,473	83,341,061	290,833	285,420	22,810	None
Mercantile Fire.....	241,333	58,687	300,080	24,221,297	28,354,028	107,862	98,553	11,198	None
Montreal-Canada.....	146,959	101,081	248,040	17,703,809	21,213,373	102,396	94,401	24,675	4,000
Mount Royal.....	210,297	164,299	401,506	32,808,835	32,441,343	126,539	124,265	10,143	2,073
North Empire Fire.....	105,814	94,916	200,730	11,000,712	6,482,375	53,000	49,912	7,506	None
North West Fire.....	115,078	53,090	168,168	11,920,235	11,039,745	49,854	46,201	5,838	500
* Nova Scotia Fire.....	-61,910	446,280	384,370	8,567,200	None	79,593	83,523	9,068	None
Occidental Fire.....	158,378	57,568	215,946	10,173,787	10,173,787	83,726	81,069	11,514	None
Ontario Fire.....	100,518	83,377	183,895	13,347,643	13,347,643	94,477	93,507	60,227	None
Pacific Coast.....	66,826	125,843	192,669	14,827,448	14,827,448	21,586	13,794	3,619	None
Quebec Fire.....	229,960	48,594	278,554	27,047,677	29,801,317	129,583	119,445	13,838	None
Quebec Fire.....	250,930	160,297	411,227	28,825,327	26,782,231	243,025	218,613	53,631	2,300
† Rimouski Fire.....	-16,077	149,181	133,104	None	None	41,117	55,869	172	None
† Sovereign Fire.....	597,472	999,519	1,596,991	127,975,064	86,005,467	250,409	257,056	36,873	None
Western.....									
Totals for 1913.....	5,151,197	4,960,119	10,117,316	712,651,986	684,502,207	3,147,242	3,008,977	430,634	29,206
Totals for 1912.....	5,063,409	3,707,428	8,770,837	653,582,426	645,012,217	2,962,157	2,731,761	203,793	17,539

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BRITISH COMPANIES.

Alliance.....	224,905	35,424	260,329	26,292,290	36,380,942	88,005	78,642	13,601	None.
Atlas.....	531,479	87,058	628,537	48,409,014	65,333,540	292,446	274,618	21,830	1,500
Caledonian.....	436,727	71,118	507,845	44,537,172	60,704,714	247,125	226,559	29,276	10,000
Commercial Union.....	843,850	181,830	1,025,680	108,740,830	121,074,481	393,779	352,341	50,629	10,000
Employers' Liability.....	247,675	49,925	297,600	26,760,261	25,422,722	111,772	108,422	8,100	None.
General Accident Fire and Life.....	278,843	51,836	330,679	26,793,181	28,834,201	163,802	164,179	10,427	None.
Guardian Assurance Co.....	867,322	157,856	1,025,178	75,880,063	94,948,042	570,972	558,060	12,722	6,245
Law Union and Rock.....	236,795	39,442	276,237	23,996,457	29,193,246	126,211	113,772	12,439	None.
Liverpool and London and Globe.....	1,402,355	385,776	1,788,051	146,779,869	166,215,399	795,819	779,787	79,462	683
London and Lancashire Fire.....	673,804	124,206	798,010	67,595,747	83,388,424	309,122	306,029	23,597	None.
London Assurance.....	238,379	58,789	347,108	29,806,849	38,343,693	135,770	134,444	9,165	4,500
Marine Insurance Co.....	None.	None.	None.	None.	None.	None.	None.	None.	None.
North British and Mercantile.....	901,355	164,483	1,125,838	95,293,121	119,912,445	569,357	561,164	40,984	1,500
Northern Assurance Co.....	718,600	100,718	819,318	64,060,095	77,161,607	368,975	376,852	20,944	None.
Norwich Union Fire.....	805,204	114,234	919,438	70,745,247	92,006,334	457,278	469,707	26,251	None.
Palatine Insurance Co.....	187,594	58,628	247,222	22,230,422	18,401,344	91,025	76,722	15,507	None.
Phoenix, of London.....	1,031,853	250,828	1,282,681	97,357,090	113,487,356	567,590	561,896	48,809	3,500
Provincial.....	29,811	6,248	36,059	5,452,989	5,252,003	22,482	22,501	None.	None.
Royal Insurance Co.....	1,291,623	235,578	1,527,201	134,092,397	176,776,297	767,703	686,494	135,333	None.
Royal Exchange.....	406,218	76,009	482,227	43,337,878	43,794,312	159,888	155,519	432	5,000
Scottish Union and National.....	359,839	52,201	412,140	36,611,259	49,125,683	182,222	179,703	16,634	None.
Sun Insurance Office.....	475,555	77,844	553,399	39,458,842	53,091,592	283,352	274,451	29,769	None.
Union Assurance Society.....	494,145	126,713	620,858	50,574,975	56,908,638	258,406	253,792	8,619	None.
Yorkshire.....	334,766	52,858	387,724	34,149,047	39,858,214	234,636	222,761	19,951	8,019
Totals for 1913.....	13,138,597	2,560,832	15,699,429	1,318,925,094	1,595,617,195	7,197,737	6,939,451	648,081	50,947
Totals for 1912.....	12,092,125	2,200,396	14,292,521	1,148,396,318	1,430,070,127	6,161,243	6,319,064	401,310	40,771

*This Company has reinsured all its outstanding risks with The Home Insurance Company of New York.

†This Company has reinsured all its outstanding risks with The Phoenix Insurance Company of Hartford.

‡The license of this Company was cancelled on November 21st, 1913, and under the provisions of Section 41 of the Insurance Act, 1910, a modified or conditional license was granted to permit of the collection of premiums in respect of existing policies. This modified license expired on March 31, 1914 and has not been renewed.

§The license of this Company was cancelled on March 14th, 1914, and on the same day a Winding-up Order was granted by the Superior Court of the District of Rimouski.

ABSTRACT FOR THE YEAR 1913—*Concluded.*
UNITED STATES AND OTHER COMPANIES.

	Net cash received for Premiums.	Re-insurance Premiums.	Gross cash received for Premiums.	Gross amount of policies renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Unsettled Claims.	
							Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$
Ætna Insurance Co.....	321,364	49,285	370,649	27,900,154	35,900,673	171,481	158,018	23,992
American Central.....	178,233	29,301	207,534	21,439,949	6,542,189	82,375	54,993	None.
American Insurance Co.....	66,371	27,013	93,384	5,530,454	4,174,324	31,507	23,992	28,061
American Loyds.....	14,749	2,695	17,444	4,021,412	3,425,481	12,657	12,654	7,598
California Insurance Co.....	29,416	12,662	42,078	1,842,278	1,932,273	7,005	5,976	3
Connecticut Fire.....	139,412	22,994	162,406	11,685,553	14,691,623	179,536	182,028	1,035
Continental Insurance Co.....	268,195	58,295	326,490	30,481,324	33,204,546	187,456	79,914	3,400
Equitable Fire and Marine.....	23,065	39,143	62,208	5,566,835	1,752,726	7,042	4,998	None.
Fidelity-Phenix.....	372,746	77,899	450,645	36,065,570	38,932,293	273,966	267,639	26,545
Firemen's Fund.....	70,772	27,277	98,049	9,715,072	6,302,680	19,972	11,879	None.
Fireman's Insurance Co.....	87,016	24,920	111,936	8,087,939	8,998,265	34,320	30,680	8,643
Compagnie d'Assurance Générales.....	114,654	34,457	149,110	11,168,325	9,011,896	58,888	48,179	4,021
German American.....	420,036	97,843	517,879	65,806,737	58,535,600	257,176	254,077	11,784
Germania Fire.....	51,333	16,488	67,821	4,748,700	4,946,494	58,287	56,072	19,704
Glens Falls.....	729	None.	729	307,430	307,430	None.	None.	6,247
Hartford Fire.....	867,211	145,551	1,012,762	93,779,787	107,994,462	444,250	411,631	None.
Home Insurance Co.....	734,750	92,178	826,928	76,242,434	70,942,107	268,232	256,614	62,603
Insurance Co. of North America.....	408,030	100,538	508,568	43,377,172	50,690,704	271,155	265,621	41,897
Insurance Co. of the State of Pa.....	148,351	40,750	189,101	13,993,302	12,229,759	73,821	87,271	16,811
Lumber Insurance Co.....	111,410	36,373	147,783	8,378,693	5,540,217	92,111	88,054	8,075
National Fire of Hartford.....	585,121	172,017	757,138	77,216,620	61,845,104	408,269	394,315	None.
National Union Fire of Pittsburgh.....	195,065	64,516	259,521	20,911,650	18,825,922	155,282	133,143	6,875
Niagara Fire.....	143,095	33,930	177,025	14,263,179	13,728,509	41,255	36,198	None.
Northwestern National.....	29,008	102,582	131,593	17,688,630	10,481,715	19,883	18,441	3,750
Phoenix, of Hartford.....	459,969	116,872	576,841	52,862,596	60,731,188	220,886	211,347	None.
Provident-Washington.....	158,638	37,161	195,799	16,173,195	14,221,416	91,735	91,735	26,949
Queen, of America.....	584,859	103,297	698,156	55,326,806	70,786,550	361,695	352,688	None.
Springfield Fire and Marine.....	374,055	103,230	477,285	49,702,537	40,067,864	233,753	219,703	10,000
St. Paul Fire and Marine.....	224,655	49,156	273,811	21,103,584	21,664,659	112,644	108,400	None.
L'Union, Paris, France.....	167,089	38,626	205,715	18,405,093	17,992,320	110,089	102,978	9,647
Westchester Fire.....	136,129	37,495	173,624	12,976,685	10,418,635	67,159	71,312	5,875
Totals for 1913.....	7,494,616	1,794,547	9,289,162	837,438,895	816,928,624	4,267,961	4,043,674	60,870
Totals for 1912.....	6,038,984	1,174,410	7,213,394	572,182,988	609,273,561	3,032,313	3,068,756	16,200

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RECAPITULATION.

Canadian Companies.....	5,151,197	4,966,119	10,117,316	712,651,986	684,502,207	3,147,242	3,008,977	430,634	20,206
British Companies.....	13,138,597	2,560,832	15,699,429	1,318,925,094	1,595,617,195	7,197,737	6,939,451	648,081	50,947
United States and Other Companies.....	7,494,616	1,794,547	9,289,162	837,438,895	816,928,624	4,267,961	4,043,671	526,395	60,870
Totals for 1913.....	25,784,410	9,321,498	35,105,907	2,869,015,975	3,097,048,026	14,612,940	13,992,102	1,605,110	132,023
Totals for 1912.....	23,194,518	7,082,231	30,276,752	2,374,161,732	2,684,355,895	11,855,713	12,119,581	1,054,884	74,510

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1913, inclusive.

	Totals for 1869 to 1902.	PREMIUMS RECEIVED.											Totals for 1869 to 1913.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	
<i>Canadian Companies</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Acadia Fire.....	474,234	271,787	284,363	46,136	76,859	85,324	84,584	142,956	155,086	125,526	110,673	144,172	971,316
Anglo-American....				286,564	264,515	266,824	270,407	242,665	221,140	218,962	180,141	202,743	3,153,085
Beaver Fire.....												None	None
British America....	7,030,070	424,084	532,271	470,969	513,127	576,277	473,921	401,504	303,565	550,718	421,097	482,282	12,240,455
British Colonial....											12,615	33,796	46,411
British Northwest- tern.....											29,439	53,481	82,920
Canada Agricultural	454,896												454,896
Canada Fire.....	881,333												881,333
Canada National....													277,456
Canadian Fire.....	588,206	180,485	205,087	218,917	241,438	248,726	227,003	240,633	262,048	281,695	301,017	292,204	3,287,459
Central Canada													
Manufacturers....						3,852	23,269	29,674	50,651	55,615	50,222	56,055	269,395
Citizens.....	2,856,961												2,856,961
Dominion.....	190,242												190,242
Dominion Fire....													1,457,902
Eastern.....	894,194												894,194
Eastern Canada													
Manufacturers....						3,852	23,269	29,674	15,348				72,143
Equity Fire.....	220,201	135,900	151,142	182,851	199,876	208,423	205,655	151,570	264,394	242,859	175,830	160,747	2,292,431
Factories Insurance													
Co.....													
Hudson Bay Insur- ance.....													
Imperial Underwrit- ters.....													
Liverpool-Mantoba Mutual.....	4,426,291	332,062	430,190	458,212	426,851	382,796	433,080	389,419	425,250	353,881	124,151	478,306	9,019,566
Manitoba Assurance						150,164	126,691	161,500	298,068	333,578			1,294,513
Montreal Fire.....	1,110,184	80,009	92,766	96,811	121,277	138,699	164,690	172,111	195,698	186,782	213,508	241,393	2,534,242
Montreal-Canada													
Mount Royal.....													
National Fire.....													
North Empire Fire	281,026												281,026
North West Fire								8,154	26,841	61,182	81,485	105,814	283,477
											84,150	115,075	199,228

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Nova Scotia Fire..	388,203	190,331	161,041	175,239	187,662	3,866	245,354	227,320	165,571	79,293	108,465	137,949	168,651	-61,910	617,139
Occidental Fire..	194,361														571,793
Ottawa Fire..	1,434,350														1,274,246
Ottawa Assurance..	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	174,658	198,305	190,810	216,762	229,960			1,198,769
Ottawa Agricultural..															194,861
Pacific Coast Fire..															361,919
Provincial..															1,434,350
Quebec..															4,396,340
Richmond and															
Drummond..															
Rimouski..															307,855
Royal Canadian..	3,538,023														1,994,589
†Sovereign..	1,055,404														3,538,023
Sovereign Fire..															1,055,404
Stadacona..	490,488														472,135
Victoria-Montreal..	79,327														490,488
Western..	10,603,063	513,256	576,904	588,122	471,895	418,823	452,573	339,180	501,766	399,752	374,895	597,472			79,327
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	4,727,141	5,003,409	5,151,197			15,837,641
															81,706,778
<i>British Companies.</i>															
†Albion Fire Insurance Association..	1,468,310														1,468,310
Alliance..	1,831,868	204,455	242,675	154,112	140,736	130,804	132,712	144,660	189,337	199,726	206,684	224,905			3,802,724
Atlas..	1,952,563	292,829	374,830	395,116	397,120	430,960	424,324	447,265	475,196	459,899	497,116	541,479			6,689,347
Caledonian..	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	327,341	357,401	388,130	431,217	436,727			6,617,105
City of London..	1,588,254														1,588,254
Commercial Union..	8,944,055	458,743	528,215	539,213	548,442	602,368	1,020,459	1,080,096	1,152,802	1,233,650	792,177	843,850			17,744,030
Employers' Liability..															
General Accident Fire and Life..	364,039														882,454
††Glasgow and London..															1,341,131
Guardian..	1,619,733														1,619,733
Imperial..	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	737,713	746,951	752,342	827,130	867,322			13,136,894
Lancashire..	6,085,796														6,085,796
**Law Union and Rock..	207,296	83,194	117,898	123,828	125,833	143,074	132,707	137,735	168,874	183,058	212,748	236,795			1,873,040
Liverpool and London and Globe..	8,775,428	684,482	957,611	1,056,199	1,139,347	1,210,725	1,388,605	1,151,480	1,129,594	1,299,799	1,297,207	1,402,255			21,522,732
London and Lancashire Fire..	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	484,664	512,590	555,642	614,269	673,804			8,551,233
London Assurance..	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	162,390	213,322	232,948	252,008	258,379			4,867,532
Manchester..	2,187,726	197,750	114,838												2,500,314
Marine Insurance Co..															None
National of Ireland..	2,235,110	272,129	100,347												2,607,586
North British and Mercantile..	11,230,017	569,180	648,079	680,717	697,011	736,274	793,670	789,309	796,033	839,615	940,875	961,355			19,682,135

DEPARTMENT OF INSURANCE

4 GEORGE V, A. 1914

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1913, inclusive—*Con.*

	Totals for 1869 to 1902.	PREMIUMS RECEIVED.											Totals for 1869 to 1913.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	
Northern.....	\$ 4,999,765	\$ 383,105	\$ 446,894	\$ 470,404	\$ 487,221	\$ 572,650	\$ 568,123	\$ 546,028	\$ 568,560	\$ 564,135	\$ 636,980	\$ 718,600	\$ 10,992,465
Norwich Union....	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	596,323	621,628	723,990	770,887	805,204	10,274,126
Palatine Insurance Co.....													
Phoenix of London..	8,475,113	684,265	805,091	925,110	859,755	858,884	1,017,845	831,045	937,057	1,055,569	73,504	187,504	261,188
Provincial.....													18,478,542
Queen.....	4,354,694									18,525	29,382	29,811	77,718
Royal.....	17,073,299	975,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,012	1,187,394	1,221,855	1,193,833	1,267,708	1,291,623	4,354,694
Royal Exchange ..									3,700	213,466	322,085	406,218	30,249,125
Scottish Commercial ..													945,469
Scottish Imperial ..	343,421												343,421
Scottish Union and National ..	672,855												672,855
Sun Insurance Office	2,951,316	337,110	309,652	268,177	274,780	264,151	260,377	270,394	271,934	294,003	349,315	359,839	6,210,448
Sun Assurance Society.....	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	371,141	388,672	388,831	422,328	475,555	5,816,992
United Fire ..	2,661,580	361,905	484,296	539,750	450,000	461,509					438,649	494,145	5,900,533
Yorkshire ..	718,477					137,523	185,210	207,105	237,582	259,976	273,327	334,766	718,477
													1,635,489
United States and Other Companies.	117,207,683	7,234,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	11,205,694	12,092,125	13,138,597	225,603,037
American.....	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	243,822	288,999	268,627	299,480	321,364	7,544,345
Agricultural of Wiertown.....	1,309,100												1,309,100
American Central ..													243,948
American Fire ..	72,325												72,325
American Insurance Co.....													
American Lloyds ..													
Andes.....									467	10,400	8,615	64,371	74,986
California Insurance Co.....	31,431										13,428	14,749	39,131
Connecticut Fire ..													
Continental ..	721,078	65,666	73,997	95,886	118,980	140,907	129,507	129,334	135,377	112,371	108,906	29,416	40,117
Equitable Fire and Marine ..									4,177	203,712	288,915	139,412	1,969,421
Fidelity-Phenix ..												268,105	764,999
									305,427	373,164	397,448	23,065	23,065
												372,746	1,448,985

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SUMMARY of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1913, inclusive.

Totals for 1869 to 1902.	Losses Paid.										Totals from 1869 to 1913.		
	1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	1912.		1913.	
<i>Canadian Companies</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Acadia Fire.....	229,526	163,612	311,345	6,463	18,307	27,231	33,580	62,329	105,901	79,316	87,678	80,084	501,149
Anglo-American....				143,737	137,123	166,581	237,662	144,540	135,503	160,622	121,044	131,646	2,092,941
Beaver Fire.....												None.	None.
British America....	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	237,212	230,434	235,565	221,617	258,474	7,305,473
British Colonial....											911	11,600	11,911
British Northwest- tern.....											4,931	19,619	24,550
Canada Agriculture- ral.....	290,101												290,101
Canada Fire.....	698,133												698,133
Canada National....													70,620
Canadian Fire.....	267,861	102,613	156,040	76,536	102,785	87,804	157,805	117,063	109,007	92,305	91,814	132,072	1,493,705
Central Canada....						3,591	16,092	16,991	15,976	39,390	42,783	62,591	197,414
Manufacturers....													
Citizens'.....	2,287,870												2,287,870
Dominion.....	148,255												148,255
Dominion Fire....						20,192	141,328	98,804	123,844	155,292	146,348	180,416	869,225
Eastern.....	632,961												632,961
Eastern Canada....													
Manufacturers....						3,591	16,092	16,991	15,999				51,873
Equity Fire.....	93,031	83,098	142,563	95,812	92,326	118,144	158,226	99,066	189,771	117,141	117,848	128,649	1,435,588
Factories Insurance Co.....									68,053	91,183	145,698	47,802	332,736
Hudson Bay Insur- ance Co.....									12,387	57,663	71,721	95,638	237,409
Imperial Underwri- ters.....													
Liverpool-Manitoba *London Mutual Fire.....	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	229,144	176,686	219,933	221,155	285,420	3,722,723
Manitoba Assurance Co.....													648,754
Maritime Fire.....	763,611	41,137	112,271	35,031	53,898	63,899	90,036	75,395	132,113	198,472	91,329	98,523	1,619,892
Montreal-Canada Fire.....				27,283	26,928	50,468	82,014	80,080	139,681	101,537			1,333,609
Mount Royal.....			87,819	116,052	195,434	192,313	183,179	129,411	102,106	130,886	91,617	94,401	217,720
National Fire.....	287,732							643	8,913	28,296	36,703	49,912	287,732
North Empire Fire													114,497
North West Fire													45,871
Nova Scotia Fire..											54,670	83,533	92,072

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Occidental Fire.....	203,488	123,038	188,504	86,738	104,826	93,823	69,431	184,594	25,299	38,499	32,610	59,259	84,060	229,667
Ontario Fire.....									112,474	131,455	167,882	111,762	53,507	851,165
Ottawa Assurance Co.....										43,327	-22,736	739		866,253
Ottawa Agricultural Co.....	108,164							39,065	13,148	28,119	23,929	29,892	13,704	108,164
Pacific Coast Fire.....	957,146													137,887
Provincial.....	2,317,629	36,962	142,877	41,518	73,089	39,692	48,316	113,422	87,993	88,409	94,100		119,445	937,146
Quebec Fire.....														3,206,542
Richmond and Drummond.....					4,774	36,144	78,847	79,247	64,381					256,393
Rimouski.....														1,363,199
Royal Canadian.....	2,988,950					119,538	148,366	190,191	234,086	227,618	224,787		218,613	2,988,950
Sovereign.....	736,216													736,216
Sovereign Fire.....					514	27,949	67,016	45,596	27,389	38,404	51,792		55,869	315,189
Stadacona.....	773,635													773,635
Stadacona.....	59,878													59,878
Victoria-Montreal.....	6,283,100	228,471	558,804	357,221	259,953	170,571	319,514	187,788	236,186	197,885	192,429	257,036		9,148,038
Western.....	27,433,320	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,544,650	2,519,179	2,731,761	3,008,977	51,590,419	
<i>British Companies</i>														
Albion Fire Insurance Association.....	1,016,766													1,016,766
Alliance.....	1,421,607	114,640	556,239	87,961	53,809	82,537	79,673	44,206	87,323	106,772	102,045		78,648	2,815,563
Atlas.....	1,283,212	141,022	488,703	227,883	185,521	236,996	269,469	205,595	289,073	311,967	294,396		274,618	4,208,755
Caledonian.....	1,972,456	132,790	368,008	158,152	127,114	170,639	230,882	132,710	175,706	223,743	214,632		226,559	4,153,441
City of London.....	977,455													977,455
Commercial Union.....	6,267,901	261,278	559,371	223,062	202,418	288,982	525,007	487,171	603,668	696,994	414,033	352,341		10,882,826
Employers' Liability.....	255,801								None	20,417	60,428	108,422		445,068
General Accident, Fire and Life.....														712,786
Glasgow and London.....	1,167,845													1,167,845
Guardian.....	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	391,660	433,844	476,700	522,788		558,060	8,697,379
Imperial.....	4,181,342													4,181,342
Lancashire.....	4,492,270													4,492,270
Lancashire and Yorkshire Union and Rock.....	92,603	58,317	117,666	26,826	49,790	68,826	78,780	60,585	81,629	104,259	113,937	113,772		967,010
Liverpool and London and Globe.....	6,383,410	273,450	813,101	430,892	533,162	770,662	802,131	694,558	621,266	749,734	730,921	779,787		13,583,544
London and Lancashire Fire.....	2,051,552	148,788	422,806	131,844	131,795	168,438	284,920	212,309	291,884	360,556	257,397	306,029		4,769,018
London Assurance.....	1,903,332	78,041	168,639	54,203	48,502	68,347	86,932	44,043	70,862	89,846	107,348		134,444	2,857,239
Manchester.....	1,664,241	102,460	147,357											1,914,233
Marine Insurance Co.....													None	None
National of Ireland.....	1,479,390	156,895	70,552											1,706,837
North British and Mercantile.....	7,966,547	316,374	741,146	282,430	319,625	451,605	431,631	449,596	458,522	508,613	459,220		561,104	12,946,482

[illegible]

RECAPITULATION.

Canadian Companies	27,433,320	1,209,678	2,561,475	1,399,065	1,602,131	2,655,226	2,544,650	2,519,179	2,731,761	3,008,977	51,590,419
163.....	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	3,776,725	3,489,387	6,181,888	6,319,004	6,939,451	140,738,700
United States and other Companies.	13,217,635	857,274	2,365,140	966,748	1,152,916	1,847,504	1,673,731	2,235,881	3,068,756	4,043,674	35,257,883
	120,330,596	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	8,646,826	10,292,393	12,115,581	227,607,002

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1913, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses Paid.
CANADIAN COMPANIES.	\$	\$	\$	\$
1869	501,362	41,090,604	59,310,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,911*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	163,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	174,430,729	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,493,173	701,639
1881	1,205,470	140,331,153	153,436,153	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,160	149,530,173	760,430
1884	1,140,428	118,747,547	147,968,915	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,091,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	159,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	111,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,819,372	423,764,660	433,913,379	2,655,226
1909	3,764,341	455,432,636	473,744,578	2,123,508
1910	4,334,612	528,093,567	502,510,417	2,544,650
1911	4,727,141	572,096,012	549,604,374	2,519,179
1912	5,063,409	653,582,426	644,099,996	2,731,761
1913	5,151,197	712,651,986	684,502,207	3,008,977
Totals.....	81,706,778			51,590,409
BRITISH COMPANIES.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	115,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,105
1875	1,684,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	181,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,239	1,669,405

*These returns are imperfect.

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1913, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses Paid.
BRITISH COMPANIES— <i>Con.</i>	\$	\$	\$	\$
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,093,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,912	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	422,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,979,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,878,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,692,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,223,345	481,401,453	629,768,638	3,557,122
1899.....	5,652,228	524,980,343	654,890,000	3,867,212
1900.....	5,846,020	540,448,980	681,751,373	5,515,231
1901.....	6,595,447	542,142,232	694,491,228	4,889,192
1902.....	6,946,919	556,692,825	695,920,761	2,724,487
1903.....	7,334,432	580,718,653	727,583,239	3,803,764
1904.....	8,343,666	609,942,293	745,159,661	9,172,919
1905.....	8,582,925	649,566,539	785,219,445	3,634,706
1906.....	8,601,374	672,318,145	855,091,245	3,829,244
1907.....	9,302,906	748,836,659	937,282,806	5,073,985
1908.....	9,919,403	783,146,201	976,873,509	5,776,725
1909.....	9,720,997	832,409,237	1,059,251,521	4,849,587
1910.....	10,243,235	936,097,608	1,143,463,774	5,488,726
1911.....	11,205,694	998,101,547	1,269,648,229	6,181,888
1912.....	12,092,125	1,148,396,318	1,430,070,127	6,319,064
1913.....	13,133,597	1,318,925,094	1,595,617,195	6,939,451
Totals.....	225,694,037	.....	.....	140,758,700
UNITED STATES AND OTHER COM- PANIES.				
1869.....	165,166*	9,702,356	13,796,890*	172,188
1870.....	194,781	12,893,827	11,167,928	147,061
1871.....	314,452	27,367,712	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,880,550	99,389
1877.....	213,830	21,013,457	18,298,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	20,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	257,338	30,040,866	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	363,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,899	75,726,695	84,266,437	411,891
1892.....	1,004,812	107,798,732	123,629,818	706,902

*These returns are imperfect.

4 GEORGE V, A. 1914

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1913, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses Paid.
UNITED STATES AND OTHER COM- PANIES— <i>Con.</i>	\$	\$	\$	\$
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,011,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,911
1897	971,243	85,963,431	102,449,891	618,275
1898	1,094,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,959,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,500	253,383,160	289,931,375	1,847,504
1909	3,564,126	292,133,934	330,290,388	1,673,731
1910	4,147,684	352,864,510	388,302,549	2,259,017
1911	4,642,420	417,473,032	460,615,743	2,235,881
1912	6,038,984	572,182,988	609,273,561	3,068,756
1913	7,494,616	837,438,895	816,928,624	4,043,674
Totals.....	61,620,365	.....	.....	35,257,883

TOTALS FOR ALL YEARS FROM 1869 TO 1913 INCLUSIVE.

Canadian Companies.....	81,706,778	.....	.....	51,590,419
British Companies.....	225,693,037	.....	.....	140,758,700
United States and other Companies.	61,620,365			35,257,883
Grand totals.....	369,020,180			227,607,002

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ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1913.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	
In Canada.....	144,172	19,084,940	15,565,588	83,248	80,084	6,740	1,200	Total business December 31, 1913.
In other countries.....	2,877	317,180	267,405	259	259	None.	None.	
Totals.....	147,049	19,402,120	15,832,993	83,507	80,343	6,740	1,200	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada.....	202,743	29,544,283	32,070,226	142,115	131,646	21,186	4,000	Total business December 31, 1913.
In other countries.....	2,271	134,500	121,802	58	58	None.	3,250	
Totals.....	205,014	29,678,783	32,192,028	142,173	131,704	21,186	7,250	

BRITISH AMERICA ASSURANCE COMPANY.

Fire.....	1,866,917	363,906,288	351,882,293	1,027,510	1,004,416	40,993	None.	Total business December 31, 1913.
Hail.....	6,396	138,750	None.	2,068	2,068	153,556	8,992	
Totals.....	1,873,313	364,045,018	351,882,293	1,029,578	1,006,484	194,549	8,992	

CANADIAN FIRE INSURANCE COMPANY.

In Canada.....	292,204	30,266,161	34,658,385	124,809	132,072	10,375	1,100	Total business December 31, 1913.
In other countries.....	9,495	944,285	829,165	1,253	2,203	50	None.	
Totals.....	301,699	31,210,446	35,487,550	126,062	134,275	10,425	1,100	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire &c., business done by Companies transacting fire and other classes of Insurance, for 1913—*Continued.*

HUDSON BAY INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	\$
Fire.....	111,005	19,039,543	8,762,682	98,449	95,633	11,027	None.	Total business De-
Hail.....	280,992	4,531,226	None.	179,528	177,528	2,000	None.	cember 31, 1913.
Totals.....	391,997	23,590,769	8,762,682	275,977	273,166	13,027	None.	

THE IMPERIAL UNDERWRITERS CORPORATION OF CANADA.

Fire	56,512	4,713,255	5,633,894	17,065	15,387	2,700	None.	Total business De-
Plate Glass	343			5,081	4,913	423	None.	cember 31, 1913
Totals.....	56,855			22,146	20,300	3,123	None.	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada.....	432,240	74,887,473	83,341,061	266,422	261,309	22,840	None.	Total business De-
In other countries.....	12,208	1,610,433	303,663	27,528	29,430	275	None.	cember 31, 1913.
Totals.....	494,448	76,497,906	83,644,664	293,950	290,739	23,115	None.	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada.....	146,959	17,703,899	21,213,373	102,396	94,491	24,975	4,000	Total business De-
In other countries.....	1,189	145,250	154,890	153	153	None.	1,053	cember 31, 1913.
Totals.....	148,148	17,849,059	21,368,263	102,549	94,644	24,975	5,053	

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MOUNT ROYAL INSURANCE COMPANY.

Fire.....	243,720	32,868,835	32,444,343	127,673	125,399	10,143	2,073	Total business De-
Plate Glass.....	4,222	None.	None.	2,562	2,562	None.	None.	cember 31, 1913.
Totals.....	247,942	32,868,835	32,444,343	130,235	127,961	10,143	2,073	

NORTH EMPIRE FIRE INSURANCE COMPANY.

In Canada.....	105,814	11,060,712	6,483,375	53,660	49,912	7,506	None.	Total business De-
In other countries.....	955	193,486	193,486	None.	None.	None.	None.	cember 31, 1913.
Totals.....	106,769	11,254,198	6,676,861	53,660	49,912	7,506	None	

NORTH WEST FIRE INSURANCE COMPANY.

In Canada.....	115,078	11,920,235	11,059,745	49,854	46,201	5,838	500	Total business De-
In other countries.....	782	63,634	64,509	114	114	None.	None.	cember 31, 1913.
Totals.....	115,860	11,983,869	11,124,254	49,968	46,315	5,838	500	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada.....	-61,910	.....	None.	79,593	83,523	9,068	None.	Total business De-
In other countries.....	401	.....	None.	106	106	None.	None.	cember 31, 1913.
Totals.....	-61,449	.....	None.	79,699	83,629	9,068	None.	

OCCIDENTAL FIRE INSURANCE COMPANY.

In Canada.....	158,378	8,567,200	10,173,787	83,726	84,090	11,514	None.	Total business De-
In other countries.....	10,076	673,275	617,275	536	536	None.	None.	cember 31, 1913.
Totals.....	168,454	9,240,475	10,791,062	84,262	84,626	11,514	None.	

ONTARIO FIRE INSURANCE COMPANY.

In Canada.....	100,518	.....	13,347,643	94,477	53,507	60,227	None.	Total business De-
In other countries.....	2,910	.....	340,345	1,289	626	914	None.	cember 31, 1913.
Totals.....	103,428	.....	13,687,988	95,766	54,133	61,141	None.	

ABSTRACT of Fire insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1913—Continued.

PACIFIC COAST FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	
In Canada.....	66,826	11,316,641	14,827,448	21,586	13,794	3,649	None.	Total business December 31, 1913.
In other countries.....	22,862	6,672,957	3,096,436	16,589	19,551	616	None.	
Totals.....	89,688	21,019,581	17,923,884	38,175	33,345	4,265	None.	

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada.....	250,930	28,825,327	26,782,231	243,025	218,613	53,631	2,300	Total business December 31, 1913.
In other countries.....	None.	None.	None.	15,411	14,268	3,300	918	
Totals.....	250,930	28,825,327	26,782,231	258,436	232,881	56,931	3,218	

SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada.....	— 16,077	.....	None.	41,117	55,869	172	None.	Total business December 31, 1913.
In other countries.....	— 159,607	.....	None.	31,853	119,444	3,919	6,448	
Totals.....	— 122,684	.....	None.	72,500	175,313	4,091	6,448	

WESTERN ASSURANCE COMPANY.

Fire.....	2,171,920	601,558,786	433,587,609	1,167,557	1,175,622	201,498	12,157	Total business December 31, 1913.
Inland Transportation.....	6,071	8,162,368	1,156,899	8,187	8,187	300	None.	
Marine.....	905,363	336,341,630	33,771,672	702,669	739,871	21,911	1,400	Total business December 31, 1913.
Tornado.....	3,313	917,503	704,814	4	4	None.	None.	
Totals.....	3,086,667	946,950,287	469,280,994	1,878,717	1,923,684	223,709	13,557	

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ÆTNA INSURANCE COMPANY.

Fire	321,364	27,909,154	35,909,763	171,481	158,018	23,902	In Canada, December 31, 1913.
Auto-mob.	30,044	2,214,885	1,082,217	13,857	14,774	2,655	
Totals	351,408	30,124,039	36,991,980	185,338	172,792	26,557	None.

AMERICAN CENTRAL INSURANCE COMPANY.

Fire	178,233	21,439,949	6,542,189	82,575	54,993	28,061	In Canada, December 31, 1913.
Tornado	1,145	243,300	243,300	114	114	None.	
Totals	179,378	21,683,249	6,785,489	82,689	55,107	28,061	None.

UNDERWRITERS AT AMERICAN LLOYDS.

Fire	14,749	4,021,412	3,455,481	12,657	12,654	3	In Canada, December 31, 1913.
Sprinkler leakage	14,068	2,373,299	2,560,800	5,223	4,863	405	
Totals	28,817	6,394,711	5,986,281	17,880	17,517	408	None.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

Fire	247,675	26,760,261	25,422,722	111,772	108,422	8,100	In Canada, December 31, 1913.
Accident	124,372	18,437,157	17,387,417	59,762	52,762	15,000	
Employers' Liability	821,894	20,257,928	26,822,928	592,628	487,628	310,000	
Sickness	19,150	4,656,950	4,552,450	19,182	17,182	6,000	
Guarantee	43,208	15,269,072	12,697,656	11,178	8,678	18,500	
Totals	1,258,299	94,381,378	86,883,173	794,322	674,672	357,600	None.

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

Fire	372,746	36,065,570	38,032,293	273,596	267,639	39,097	In Canada, December 31, 1913.
Tornado	1,075	510,825	1,716,625	878	878	None.	
Totals	373,821	36,582,395	40,648,918	274,474	268,517	39,097	10,300

4 GEORGE V, A. 1914

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1913—*Continued.*

FIREMAN'S FUND INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	
Fire.....	70,772	9,715,062	6,302,680	19,972	11,879	8,643	None.	In Canada December 31, 1913.
Inland Transportation.....	20,160			22,682	22,682	None.	None.	
Automobile.....	34,105	1,854,025	1,003,750	11,655	12,461	215	None.	
Totals.....	125,037			54,309	47,022	8,858	None.	

HARTFORD FIRE INSURANCE COMPANY.

Fire.....	867,211	93,779,787	107,994,462	444,250	411,631	62,603	None.	In Canada December 31, 1913.
Inland Transportation.....	2,538	224,505	None.	40	40	None.	None.	
Tornado.....	6,989	1,793,690	2,108,642	114	414	None.	None.	
Automobile.....	27,225	1,805,666	1,063,665	4,422	3,975	1,620	None.	
Sprinkler leakage.....	18,389	2,524,700	3,059,130	2,486	2,486	None.	None.	
Totals.....	922,352	100,128,343	114,255,890	451,612	418,546	64,223	None.	

HOME INSURANCE COMPANY.

Fire.....	731,750	76,242,424	70,942,107	268,232	256,614	44,597	None.	In Canada December 31, 1913.
Automobile.....	24,807	1,462,387	1,007,832	9,918	8,393	1,675	None.	
Sprinkler leakage.....	83	26,000	26,000	None.	None.	None.	None.	
Tornado.....	3,508	1,067,280	943,540	1,079	1,029	50	None.	
Totals.....	763,148	78,798,091	72,919,479	279,229	266,036	46,322	None.	

SESSIONAL PAPER No. 9

INSURANCE COMPANY OF NORTH AMERICA.

Fire.....	408,030	43,977,172	50,690,704	271,155	205,624	16,811	None. None. None.
Inland Transportation.....	7,414	1,020,535	147,925	725	725	None.	
Automobile.....	64,491	3,864,452	2,746,751	32,221	29,971	4,825	
Totals.....	479,935	48,862,159	53,585,380	304,101	296,320	21,636	None.

Fire.....	236,795	23,996,457	29,195,246	126,211	113,772	12,439	None. None. None.
Accident.....	18,741	6,042,500	3,642,733	6,331	6,771	1,433	
Employers' liability.....	61,967	.....	.....	26,984	22,716	11,500	
Sickness.....	6,735	.....	.....	3,767	4,216	617	None.
Totals.....	324,238	.....	.....	163,293	147,475	25,989	None.

MARINE INSURANCE COMPANY, LIMITED.

Fire.....	None.	None.	None.	None.	None.	None.	None. None. None.
Automobile.....	52,363	4,037,474	2,018,737	19,644	12,644	None.	
Inland Transportation.....	67,696	191,827,819	None.	15,098	15,098	None.	
Totals.....	129,059	195,865,293	2,018,737	34,742	34,742	None.	None.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

Fire.....	585,121	77,216,620	61,845,104	408,269	394,315	57,590	In Canada December 31, 1913. 6,875 None.
Tornado.....	2,112	460,050	700,314	44	44	None.	
Totals.....	587,233	77,676,670	62,545,418	408,313	394,359	57,590	

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

Fire.....	195,005	20,911,650	18,825,922	155,282	133,143	25,611	None. None. None.
Tornado.....	1,777	468,713	658,688	202	202	None.	
Totals.....	196,782	21,380,363	19,484,610	155,484	133,345	25,611	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting fire and other classes of Insurance, for 1913—*Continued.*

NIAGARA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.		Remarks.
					Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	
Fire.....	143,095	14,263,179	13,728,509	41,255	36,198	3,750	In Canada December 31, 1913.
Tornado.....	125	23,800	23,800	None.	None.	None.	
Automobile.....	1,881	103,070	103,070	1,694	1,694	None.	
Totals.....	145,101	14,390,049	13,855,379	42,949	37,892	3,750	

NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WIS.

Fire.....	29,068	17,683,630	10,481,715	19,583	18,441	3,628	In Canada December 31, 1913.
Tornado.....	2,073	842,225	720,013	1,300	2,300	None.	
Hail.....	20,617	500,866	None.	14,102	14,102	None.	
Totals.....	51,698	19,031,721	11,201,728	35,985	34,843	3,628	

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

Fire.....	805,204	70,745,247	92,006,331	457,278	469,707	26,351	In Canada December 31, 1913.
Accident.....	5,841	1,779,000	1,598,000	1,556	1,411	15	
Employers' Liability.....	9,372	1,242,500	1,119,834	4,100	1,775	2,325	
Sickness.....	3,539			1,725	1,110	615	In Canada December 31, 1913.
Plate Glass.....	2,279			421	437	15	
Totals.....	826,235			465,080	474,470	29,221	

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PROVIDENCE WASHINGTON INSURANCE COMPANY.

Fire.....	158,638	16,173,195	14,221,416	94,779	94,795	4,561	None. 310	In Canada December 31, 1913.
Automobile.....	17,719	1,032,833	664,361	7,282	3,972	3,000		
Totals.....	176,357	17,206,028	14,885,777	102,061	98,767	7,561	310	

QUEEN INSURANCE COMPANY OF AMERICA.

Fire.....	594,859	55,326,806	70,786,550	361,695	352,688	33,337	10,000 None. None.	In Canada December 31, 1913.
Inland Transportation.....	45	190,750	None.	None.	None.	None.		
Automobile.....	53,419	2,833,955	2,181,060	35,736	27,156	10,140	10,000	
Totals.....	648,323	58,351,511	72,967,610	397,491	379,844	43,477	10,000	

ROYAL EXCHANGE ASSURANCE.

Fire.....	406,218	43,337,878	43,794,312	159,888	155,549	432	5,000 None. None. None. None.	In Canada December 31, 1913.
Accident.....	12,757	3,237,500	2,504,500	5,999	5,024	855		
Employers' Liability.....	10,925	1,504,500	1,449,500	6,297	3,497	2,900		
Sickness.....	10,784	.....	.....	4,017	3,467	975		
Automobile.....	21,074	1,841,575	1,374,882	4,628	3,378	1,250		
Totals.....	461,758			180,739	170,915	6,442	5,000	

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Fire.....	359,839	36,611,259	49,125,683	182,222	179,703	16,634	None. None.	In Canada December 31, 1913.
Tornado.....	1,287	284,290	305,890	None.	None.	None.		
Totals.....	361,126	36,895,549	49,431,573	182,222	179,703	16,634	None.	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire.....	371,055	49,702,557	40,067,861	233,753	219,703	42,781	None. None. None.	In Canada December 31, 1913.
Tornado.....	6,869	1,592,827	2,277,341	None.	None.	None.		
Sprinkler Leakage.....	60	13,500	22,000	None.	None.	None.	None.	
Totals.....	380,984	51,308,884	42,367,205	233,753	219,703	42,781	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and other classes of Insurance, for 1913—*Concluded*.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	
Fire.....	224,655	21,103,584	21,664,659	112,644	108,400	11,685	None.	In Canada December 31, 1913.
Inland Transportation.....	1,697	480,996	37,091	251	419	None.	None.	
Tornado.....	2,207	488,718	729,518	642	662	None.	None.	
Automobile.....	40,872	2,180,612	1,641,961	24,094	22,231	2,232	None.	
Totals.....	269,431	24,253,910	21,073,229	137,631	131,712	13,917	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire.....	334,766	34,149,047	39,858,214	234,636	223,761	19,951	8,019	In Canada December 31, 1913.
Accident.....	3,167	819,000	577,000	1,139	1,014	2,175	None.	
Employers' Liability.....	9,888	2,320,000	2,282,417	3,752	1,627	2,125	None.	
Sickness.....	1,947	.....	.....	1,077	927	150	None.	
Live Stock.....	43,147	1,134,842	401,782	24,176	33,476	2,451	None.	In Canada December 31, 1913.
Plate Glass.....	2,830	.....	.....	1,004	674	330	None.	
Automobile.....	6,883	1,750,000	600,000	5,255	3,975	1,280	None.	
Totals.....	67,862	.....	.....	271,089	265,454	26,462	8,019	

SESSIONAL PAPER No. 9

FIRE INSURANCE done in Canada in 1913.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of premiums charged per cent of risks taken.	The same for 1912.	Net Cash Paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of losses paid per cent of pre- miums received.	The same for 1912.
	\$ cts.	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies</i>								
Acadia Fire.....	19,081,940	266,090 97	1.39	1.42	80,083 71	144,171 53	55.55	70.15
Anglo-American.....	29,544,283	418,175 38	1.42	1.45	131,646 46	202,742 71	61.93	69.48
Beaver Fire.....	None.	None.						
British America.....	66,139,919	853,488 73	1.29	.82	258,474 47	482,281 54	53.59	57.17
British Colonial.....	7,145,533	95,326 61	1.33	1.27	11,000 48	33,795 56	32.55	7.22
British North Western	6,396,631	94,975 51	1.48	1.60	19,618 53	53,480 70	36.68	16.75
Canada National.....	18,139,052	277,846 48	1.53	1.57	49,756 29	131,416 00	35.93	21.87
Canadian Fire.....	30,266,161	488,009 23	1.61	1.65	132,071 85	292,201 08	45.20	30.64
Central Canada Manu- facturers.....	8,807,127	99,200 60	1.13	1.17	62,590 95	56,081 50	111.60	85.19
Dominion Fire.....	33,610,208	476,596 34	1.42	1.44	180,416 01	264,599 38	66.45	57.22
Equity Fire.....	20,756,770	267,589 00	1.29	1.38	138,649 06	160,747 38	81.41	67.92
Factories Insurance Co	25,466,261	430,077 78	1.69	1.43	47,801 50	110,467 02	43.27	93.87
Hudson Bay.....	19,039,543	296,690 09	1.56	1.59	95,638 12	111,004 53	86.16	50.14
Imperial Underwriters	4,713,255	85,020 45	1.80		15,386 96	56,512 06	27.23	
Liverpool-Manitoba.....	44,118,027	580,397 87	1.32	1.37	211,223 61	397,833 56	53.09	64.97
London Mutual.....	74,887,473	747,769 47	1.00	.98	285,419 89	478,306 33	59.67	55.92
Mercantile Fire.....	24,221,297	304,876 39	1.26	1.30	98,522 69	241,393 14	40.81	42.78
Montreal-Canada.....	17,703,809	257,706 56	1.46	1.43	94,400 56	146,958 57	64.24	72.98
Mount Royal.....	32,868,835	416,530 44	1.27	1.33	124,265 12	240,207 09	51.73	46.41
North Empire Fire.....	11,060,712	202,213 49	1.83	1.95	49,912 29	105,813 74	47.68	32.10
North West Fire.....	11,920,235	166,458 56	1.39	1.45	46,201 00	115,078 25	40.15	54.15
Nova Scotia Fire.....		349,385 16		1.63	83,522 70	— 61,909 82		49.78
Occidental Fire.....	8,567,200	201,262 34	2.35	2.19	84,089 83	158,377 99	53.09	39.63
Ontario Fire.....		219,260 16		1.42	53,507 36	100,517 83	90.54	64.53
Pacific Coast.....	14,346,644	194,867 78	1.36	1.01	13,793 54	66,826 13	20.64	49.51
Quebec Fire.....	27,017 677	285,635 38	1.06	1.15	119,444 64	229,960 24	51.94	43.45
Rimouski Fire.....	28,825,327	439,430 00	1.52	1.56	218,612 98	250,930 42	87.12	65.70
Sovereign Fire.....		116,676 65		1.31	55,868 96	— 16,077 36		68.32
Western.....	127,975,064	1,535,493 63	1.19	.76	257,056 41	597,472 29	43.02	59.71
Totals.....	712,651,986	10,167,051 05	1.33	1.03	3,008,975 97	5,151,195 40	58.41	57.57
<i>British Companies.</i>								
Alliance.....	26,292,290	264,233 27	1.00	1.00	78,648 35	224,905 35	34.97	49.37
Atlas.....	48,409,014	628,333 12	1.30	1.31	274,618 05	541,479 48	50.72	53.22
Caledonian.....	44,537,172	519,525 66	1.17	1.21	226,559 29	436,726 51	51.88	49.77
Commercial Union.....	108,740,830	1,131,944 72	1.04	1.29	352,340 94	843,850 30	41.75	52.27
Employers' Liability General Accident Fire and Life.....	26,760,261	309,882 22	1.16	1.44	108,422 33	247,675 30	43.78	34.61
Guardian Assurance Co.....	26,793,181	331,583 53	1.24	1.27	164,178 83	278,842 92	58.88	50.18
Law Union and Rock Liverpool and London and Globe.....	75,880,062	1,031,032 00	1.36	1.49	558,059 90	867,321 89	64.34	63.20
	23,996,457	279,556 20	1.16	1.19	113,772 10	236,794 97	48.05	53.56
London and Lancashire Fire.....	146,779,869	1,791,368 24	1.22	1.25	779,787 39	1,402,254 80	55.61	56.35
	67,595,747	811,372 81	1.20	1.23	306,029 12	673,804 47	45.42	41.90
London Assurance.....	29,806,849	355,029 38	1.19	1.25	134,444 12	288,378 53	46.62	42.60
Marine Insurance Co.	None.	None.			None.	None.		
North British and Mercantile.....	95,293,121	1,120,473 49	1.18	1.19	561,164 02	961,354 50	58.37	48.81
Northern Assurance.....	64,060,095	832,597 11	1.30	1.35	376,852 18	718,599 92	52.44	48.57
Norwich Union Fire.....	70,745,247	924,105 18	1.31	1.33	469,707 47	805,204 03	58.33	53.01
Palatine Insurance Co.	22,230,422	264,004 52	1.19	1.25	76,721 71	187,593 80	40.90	5.04
Phoenix, of London.....	97,357,090	1,288,412 13	1.32	1.38	561,895 68	1,031,853 28	51.45	54.80
Provincial.....	5,452,989	38,200 34	.70	.69	22,501 10	29,810 66	75.48	10.02
Royal Insurance Co.....	134,062,397	1,554,118 07	1.16	1.21	686,494 16	1,291,622 63	53.15	61.29
Royal Exchange.....	43,337,878	487,552 32	1.13	1.17	155,548 56	406,217 86	38.29	45.42

FIRE INSURANCE done in Canada in 1913—*Concluded.*

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of premiums charged per cent of risks taken.	The same for 1912.	Net Cash Paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of losses paid per cent of pre- miums received.	The same for 1912.
	\$	\$ cts.			\$	\$ cts.		
Scottish Union and National.....	36,611,259	416,413 01	1-14	1-15	179,703 08	359,831 38	49-34	37-64
Sun Insurance Office	39,458,842	557,150 30	1-42	1-31	271,451 37	475,554 58	57-71	55-23
Union Assurance So- ciety.....	59,574,975	630,768 78	1-25	1-28	253,792 48	491,145 25	51-36	48-99
Yorkshire.....	34,149 047	394,572 83	1-16	1-19	223,760 55	334,766 18	69 84	49-28
Totals.....	1,318,925,094	15,962,229 26	1-21	1-26	6,939,452 78	13,138,596 59	52-82	52-26
<i>United States and Other Companies.</i>								
Ætna Insurance Co....	27,909,154	370,428 84	1-33	1-39	158,018 20	321,364 36	49-17	39-57
American Central.....	21,439,949	216,883 92	1-01	1-76	54,992 78	178,232 92	30-85	18 56
American Insurance Co	5,530,454	97,441 15	1-76	1-75	23,998 79	66,371 12	36-16	
American Lloyds.....	4,021,412	18,043 00	4-45	4-47	12,653 73	14,749 60	85-79	9-79
California Insurance Co.....	1,842,278	37,328 20	2-03	2-04	5,970 48	29,415 51	20-30	7 39
Connecticut Fire.....	11,685,553	161,903 55	1-39	1-42	79,943 86	139,411 88	53-77	48-23
Continental Insurance Co.....	30,481,324	331,848 53	1-09	1-00	182,027 77	268,194 74	67-87	74-20
Liquidable Fire and Marine.....	5,566,835	62,208 35	1-12	.....	4,997 93	23,065 48	21-67	
Fidelity-Phoenix.....	36,065,570	449,441 67	1-25	1-31	267,639 09	372,746 07	71-80	63-17
Fireman's Fund.....	9,715,062	93,315 27	9-6	1-62	11,878 92	70,772 05	16-78	60-93
Firemen's Insurance Co.....	8,087,939	116,490 95	1-44	1-53	30,680 05	87,015 65	35-26	9-78
Compagnie d'Assur- ances Générales.....	11,168,525	147,551 37	1-32	1-20	48,179 26	114,053 51	42-24	
German American.....	65,806 737	624,109 11	9-5	1-25	251,076 65	420,035 93	60-49	55 17
Germania Fire.....	4,748,700	78,840 50	1-66	1-49	56,072 00	51,382 65	109-13	33-78
Glens Falls.....	307,430	2,444 74	80	.....	None.	728 50	.....	
Hartford Fire.....	93,779,787	1,096,966 76	1-17	1-28	411,631 28	867,211 30	47-47	49-88
Home Insurance Co....	76,242,424	849,367 83	1-11	1-25	256,613 55	734,750 05	34-93	51-76
Insurance Co. of North America.....	43,977,172	511,780 94	1-16	1-21	265,624 25	408,030 36	65-10	52-46
Insurance Co. of the State of Pa.....	13,993,302	188,801 10	1-35	1-69	87,270 63	148,050 98	58-95	36-27
Lumber Insurance Co.	8,378,693	147,653 51	1-76	1-74	88,083 92	111,410 21	79-06	67-47
National Fire of Hart- ford.....	77,216,620	785,561 13	1-02	1-16	394,314 86	585,120 35	67-39	62-76
National Union Fire of Pittsburgh.....	20,911,650	278,058 23	1-33	1-35	133,142 65	195,005 31	68-28	61-16
Niagara Fire.....	14,263,179	193,739 64	1-36	1-68	36,198 45	143,091 55	25-30	44-76
Northwestern National	17,688,630	158,351 47	9-0	1-40	18,441 27	29,007 62	63-57	27-28
Phoenix of Hartford..	52,862,596	582,841 96	1-10	1-21	211,346 93	459,968 97	45-95	41-00
Providence Washing- ton.....	16,173,195	204,942 09	1-27	1-28	94,795 42	158,637 60	59-76	21-10
Queen of America.....	55,326,806	700,831 56	1-27	1-31	352,687 86	591,858 83	59-29	54-51
Springfield Fire and Marine.....	49,702,557	487,610 97	9-8	1-16	219,703 16	374,051 88	58-74	41-74
St. Paul Fire and Marine.....	21,103,584	275,683 40	1-31	1-43	108,400 23	224,654 88	48-25	55-91
L'Union, Paris, France	18,465,093	222,160 98	1-20	1-15	102,977 98	167,088 77	61-63	30 64
Westchester Fire.....	12,976,685	177,576 52	1-37	1-45	71,312 45	136,128 83	52-39	22-33
Totals.....	837,438,895	9,670,210 24	1-15	1-28	4,043,674 40	7,494,614 19	53-95	50-82
Grand Totals.....	2,869,015,975	35,799,490 55	1-25	1-29	13,992,103 15	25,784,406 18	54-27	51-94

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TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and other Insurance.

CANADIAN COMPANIES—ASSETS AT DEC. 31, 1913.

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stocks.	Agents' Balances and Premiums outstanding.	Cash on hand and in Banks.	Interest and Rents Due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Acadia Fire.....	16,894 00	20,000 00	92,917 50	537,321 55	15,569 50	26,733 10	None.	29,000 00	738,455 74	Fire.
Anglo-American.....	None.	None.	133,920 25	82,357 00	43,101 91	49,887 42	610 69	25,622 73	334,641 22	"
Beaver Fire.....	None.	None.	58,571 53	None.	None.	52,065 56	1,433 82	12 00	112,982 91	"
British America.....	230,000 00	4,200 00	1,550,556 20	97,063 20	362,803 64	209,828 18	2,334 66	13,055 47	2,300,080 35	"
British Colonial.....	None.	None.	48,050 00	None.	11,750 98	81,881 70	1,613 13	42,522 70	185,519 57	"
British Northwestern.....	None.	89,752 97	74,329 35	50,000 00	11,268 91	45,564 23	2,729 10	11,308 75	285,103 31	"
Canada National.....	None.	1,194,748 19	55,000 00	74,880 00	37,883 22	32,042 12	29,868 22	70,465 42	1,434,887 17	"
Canadian Fire.....	None.	539,401 26	415,000 00	None.	43,173 11	110,752 13	1,160 03	9,207 32	1,169,793 85	"
Central Canada Manufacturers.....	None.	None.	51,840 00	None.	None.	2,035 50	450 00	15,284 91	69,610 41	"
Dominion Fire.....	None.	None.	126,679 37	20,200 00	32,729 33	57,189 06	1,934 41	17,744 49	256,476 06	"
Equity Fire.....	None.	27,531 34	81,173 33	1,546 88	34,631 21	41,033 83	1,530 48	48,842 82	256,279 90	"
Factories Insurance Co.....	None.	27,350 00	62,600 00	None.	11,455,750 81	44,347 92	524 52	12,375 82	292,949 08	"
Hudson Bay.....	102,513 58	111,312 00	59,589 21	1,000 00	28,447 75	63,639 12	3,034 67	12,599 72	384,136 05	Fire and Nail.
Imperial Underwriters.....	15,000 00	109,752 24	86,167 67	None.	14,454 21	25,211 55	4,406 28	876 12	255,928 07	Fire and Plate Glass.
Liverpool-Manitoba.....	None.	None.	648,699 33	None.	39,787 55	72,162 21	4,347 72	2,787 81	767,764 62	Fire.
London Mutual.....	101,727 08	37,845 00	*184,074 31	*93,955 50	38,134 45	86,268 84	6,822 49	107,980 64	635,808 31	"
Mercantile Fire.....	None.	None.	370,322 83	None.	32,897 16	87,191 42	578 44	None.	490,989 85	"
Montreal-Canada.....	None.	12,000 00	112,004 82	7,500 00	34,229 99	22,397 47	917 08	23,961 25	213,010 61	"
Mount Royal.....	None.	None.	158,870 00	461,595 00	49,209 63	34,655 34	2,584 33	23,207 34	711,121 63	Fire and Plate Glass.
North Empire Fire.....	None.	125,963 96	53,558 60	42,619 00	27,836 10	54,389 04	3,266 31	3,780 24	311,413 25	Fire.
North West Fire.....	None.	177,750 00	51,874 34	None.	10,270 49	10,870 30	3,950 02	79 14	254,794 29	"
Nova Scotia Fire.....	4,339 03	31,124 29	103,459 50	74,436 00	17,653 88	6,966 89	1,974 87	6,669 03	246,633 89	"
Occidental Fire.....	5,859 84	167,613 55	70,300 00	None.	32,118 86	62,896 51	8,655 70	8,660 03	356,195 09	"
Ontario Fire.....	None.	25,050 00	49,512 20	6,250 00	53,156 49	5,296 59	16,808 27	24,765 73	167,905 83	"
Pacific Coast.....	100,314 37	290,993 92	395,982 42	27,813 00	11,474 92	69,620 09	16,808 27	33,875 49	946,882 48	"
Quebec Fire.....	81,437 34	None.	248,756 52	158,236 93	34,854 87	80,650 24	5,017 90	11,590 26	609,463 08	"
Rimouski Fire.....	25,000 00	None.	27,900 00	None.	26,269 21	29,489 07	5,555 14	11,590 26	166,833 68	"
Sarcelong Fire.....	None.	None.	257,195 00	None.	12,917 52	251 25	3,100 28	29,483 83	392,947 88	"
Western.....	207,719 23	None.	1,551,446 11	564,543 60	633,757 73	269,480 80	22,034 24	102,718 54	3,401,750 25	Fire, Marine, Inland Transportation and Tor-nado.
Totals.....	890,805 373 041,388 72	7,014,710 39 2,301,257 6611,886,136 0212,737,687 48	159,257 62	690,077 5617,721,359 04						

††Including \$95,840 68 unassessed premium notes, the unearned part of which, \$72,124.87, is included in reserve in the liabilities.

†††Not including \$95,654.42 premium notes which are treated as contingent assets only.

‡Not including \$308,416.80 premium notes which are treated as contingent assets only.

*In the case of several of the investments of this company, it has been found impossible to obtain reliable market values, and in this total such are tentatively allowed at their book values.

**After deducting \$56,088.26 not allowed by the Department. ††After deducting \$67,137.12 not allowed by the Department.

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TABLE II.—CANADIAN COMPANIES—LIABILITIES AT DEC. 31, 1913.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid in cash.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Acadia Fire.....	7,939 73	89,293 52	113,066 09	210,304 34	528,131 40	400,000 00	Fire.
Anglo-American.....	28,436 29	166,999 08	35,840 73	231,276 10	163,365 12	(c) 142,760 00	"
Beaver Fire.....	None.	None.	None.	None.	112,952 91	105,175 00	"
British America.....	203,540 95	1,338,688 67	76,527 86	1,618,757 48	681,322 87	\$1,399,029 79	"
British Colonial.....	1,891 72	25,535 63	20,651 56	48,078 81	137,440 76	170,000 00	"
British Northwestern.....	5,260 00	32,863 15	6,603 65	44,726 80	240,376 51	215,661 50	"
Canada National.....	4,613 00	113,898 96	64,463 22	187,975 18	1,306,911 99	1,057,307 50	"
Canadian Fire.....	11,525 01	226,699 07	50,486 09	288,711 07	881,082 78	\$500,000 00	"
Central Canada Manufacturers.....	9,385 66	12,588 62	36,815 15	58,789 43	10,820 98	*\$14,496 41	"
Dominion Fire.....	11,871 42	189,142 19	6,927 58	207,041 19	49,435 47	(d) 186,263 00	"
Equity Fire.....	6,681 65	135,500 00	13,797 06	(e) 145,378 71	90,301 19	193,697 50	"
Factories Insurance Co.....	13,834 00	135,697 43	48,053 85	197,585 28	95,363 89	100,000 00	"
Hudson Bay.....	13,026 64	65,525 66	23,254 43	101,786 73	282,349 32	188,080 00	Fire and Hail.
Imperial Underwriters.....	2,700 00	46,376 24	500 00	49,999 49	205,925 58	110,475 00	Fire.
Liverpool Manitoba.....	17,636 89	239,514 35	1,500 00	238,651 84	509,132 78	175,000 00	"
London Mutual.....	23,115 31	338,912 80	57,135 25	419,163 36	237,644 95	17,500 00	"
Mercantile Fire.....	11,498 90	145,994 48	3,000 00	160,492 45	330,497 40	50,000 00	"
Montreal-Canada.....	29,758 55	118,117 63	26,248 09	174,124 27	38,886 34	(b) 77,395 00	"
Mount Royal.....	12,216 13	169,383 15	71,510 05	253,109 33	458,012 31	250,000 00	Fire and Plate Glass.
North Empire Fire.....	7,506 41	56,367 29	38,447 38	102,221 08	209,192 17	201,940 13	Fire.
North West Fire.....	6,338 00	68,348 90	831 40	75,518 30	179,275 99	100,000 00	"
Nova Scotia Fire.....	9,067 55	None.	100,051 88	109,119 43	137,514 46	100,800 00	"
Ontario Fire.....	11,514 25	91,116 78	13,765 63	116,336 66	230,858 43	169,073 06	"
Pacific Coast.....	61,140 55	77,394 61	19,312 42	157,847 58	10,058 25	119,769 90	"
Quebec Fire.....	4,264 98	70,773 20	117,981 29	193,019 47	753,863 01	549,440 68	"
Rimouski Fire.....	13,837 55	144,813 78	2,487 95	161,139 28	418,325 80	125,000 00	"
Riverside Fire.....	60,148 79	148,718 53	19,933 39	228,800 71	-61,967 63	112,484 00	"
Sovereign Fire.....	10,538 91	1,000 00	147,736 30	159,275 21	143,672 67	507,388 00	"
Western.....	258,355 40	1,738,559 92	137,223 12	2,134,138 44	1,267,611 81	*2,484,625 65	Fire, Marine, Inland Transportation and Tornado.
Totals.....	857,643 34	5,977,730 01	1,258,171 42	8,043,965 02	9,027,391 02	9,824,299 15	

In December, 1906, the capital stock of this Company, which was formerly \$1,000,000, was further increased by an issue of \$550,000 7 per cent preference stock subscribed for at a premium of 25 per cent. The total subscribed capital now stands at \$1,000,000, of which there had been paid in up to the date of the return \$1,399,029 79.

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†The capital stock of this Company, which had previously been \$500,000, the whole of which was subscribed and \$125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to \$250,000, the amount paid up remaining unchanged. An additional \$125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to \$500,000. An additional \$250,000 was paid in out of surplus in 1909, making the capital fully paid up.

*In December, 1906, preference stock of this Company to the amount of \$500,000 was called in and cancelled, and a new issue of \$1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now \$2,900,000, fully subscribed.

**Deposit capital.

(a) Including \$100,000 Conflagration Fund.

(b) This company has made a call of 25 per cent. on its capital stock.

(c) This company has made a call of 10 per cent. on its capital stock.

(d) This company has made a call of 20 per cent. on its capital stock.

(e) In addition to the liabilities here shown there is a further contingent liability of \$30,000 arising from the company's endorsement of promissory notes for that amount maturing on July 1, 1914.

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TABLE III.—Showing the Assets in Canada of British, United States and Other Insurance
BRITISH COMPANIES—

Companies.	Commenced Business in Canada. (Fire.)	Real Estate.	Loans on Real Estate.	Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	March 1, 1892.....	None.	None.	270,416 33
Atlas.....	March 7, 1887.....	None.	None.	375,074 00
Caledonian.....	February, 1883.....	None.	None.	373,581 88
Commercial Union.....	September 11, 1863.....	325,000 00	20,000 00	689,973 00
Employers' Liability.....	1887.....	None.	None.	899,219 31
General Accident Fire and Life.....	July 13, 1908.....	None.	None.	254,646 68
Guardian Assurance Co.....	May 1, 1869.....	387,500 00	None.	672 514 66
Law Union and Rock.....	April 1, 1899.....	12,000 00	8,561,868 38	267,733 73
Liverpool and London and Globe.....	June 4, 1851.....	450,000 00	1,696,700 00	1,107,156 00
London and Lancashire Fire.....	April 1, 1880.....	None.	None.	504,410 28
London Assurance.....	March, 1862.....	None.	None.	239,525 00
Marine Insurance Co.....	September 4, 1913.....	None.	None.	117,630 00
North British and Mercantile.....	1862.....	189,000 00	None.	958,751 33
Northern Assurance Co.....	1867.....	None.	None.	496,798 74
Norwich Union Fire.....	April 1, 1880.....	80,000 00	None.	644,672 20
Palatine Insurance Co.....	March 27, 1912.....	None.	None.	148,896 67
Phoenix, of London.....	1804.....	None.	None.	759,407 87
Provincial.....	December 19, 1910.....	None.	None.	98,131 46
Royal Insurance Co.....	1851.....	525,000 00	None.	995,820 87
Royal Exchange.....	November 3, 1910.....	75,000 00	148,405 00	393,888 47
Scottish Union and National.....	February 25, 1882.....	None.	821,975 40	294,584 62
Sun Insurance Office.....	June 3, 1892.....	45,550 00	None.	401,155 87
Union Assurance Society.....	1890.....	None.	None.	386,211 33
Yorkshire.....	January 16, 1907.....	500,000 00	1,611,500 00	327,031 03
Totals.....		2,589,350 00	12,776,448 78	1,675,661 33
UNITED STATES AND OTHER				
Aetna Insurance Co.....	1821.....	None.	None.	270,192 70
American Central.....	December 17, 1912.....	None.	None.	107,481 40
American Insurance Co.....	June 28, 1912.....	None.	None.	48,696 99
American Lloyds.....	December 1, 1910.....	None.	None.	70,353 00
California Insurance Co.....	November 18, 1912.....	None.	None.	48,950 00
Connecticut Fire.....	June 28, 1886.....	None.	None.	129,300 00
Continental Insurance Co.....	August 31, 1910.....	None.	None.	260,391 00
Equitable Fire and Marine.....	April 3, 1913.....	None.	None.	107,926 00
Fidelity-Phoenix.....	April 11, 1910.....	None.	None.	379,745 66
Fireman's Fund.....	November 30, 1912.....	None.	None.	85,100 00
Firemen's Insurance Co.....	May 22, 1912.....	None.	None.	67,752 60
Compagnie d'Assurances Générales.....	July 20, 1912.....	None.	None.	90,246 80
German American.....	December 7, 1904.....	None.	None.	299,035 39
Germania Fire.....	January 11, 1912.....	None.	None.	47,500 00
Glens Falls.....	November 28, 1913.....	None.	None.	66,600 00
Hartford Fire.....	November, 1836.....	None.	None.	621,691 67
Home Insurance Co.....	January 1, 1902.....	None.	None.	616,931 33
Insurance Co. of North America.....	October 16, 1889.....	None.	None.	317,446 67
Insurance Co. of the State of Pa.....	March 22, 1912.....	None.	None.	112,806 73
Lumber Insurance Co.....	October 8, 1906.....	None.	None.	94,695 00
National Fire of Hartford.....	August 3, 1908.....	None.	None.	429,250 00
National Union Fire of Pittsburgh.....	August 12, 1911.....	None.	None.	121,359 00
Niagara Fire.....	July 19, 1912.....	None.	None.	135,500 00
Northwestern National.....	May 22, 1912.....	None.	None.	78,570 80
Phoenix of Hartford.....	May 20, 1890.....	None.	None.	371,310 00
Providence Washington.....	January 9, 1912.....	None.	None.	157,960 00
Queen, of America.....	November 2, 1891.....	None.	None.	538,544 63
Springfield Fire and Marine.....	November 5, 1903.....	None.	None.	282,100 00
St. Paul Fire and Marine.....	September 14, 1907.....	None.	None.	215,970 00
L'Union, Paris, France.....	April 11, 1911.....	None.	None.	72,954 00
Westchester Fire.....	May 28, 1912.....	None.	None.	97,000 00
Totals.....		None.	None.	6,343,268 37

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Companies doing business of Fire Insurance or of Fire and other classes of in Canada.

ASSETS IN CANADA—1913.

Stocks.	Agents' Balances and Premiums Outstanding	Cash on hand and in Banks.	Interest and Rents Due and Accrued	Other Assets.	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	21,911 32	17,327 05	None.	5,000 00	314,654 70	Fire.
None.	45,669 84	27,492 02	2,613 66	5,000 00	455,849 52	Fire.
None.	40,167 03	29,444 41	None.	9,350 00	452,343 52	Fire.
None.	187,828 84	63,085 67	6,509 13	11,391 30	1,303,757 94	Fire.
None.	220,330 50	20,942 17	None.	750 00	1,141,241 98	Fire. Accident, Sickness
None.	30,400 62	57,027 49	5,580 39	6,558 82	351,214 00	[and Guar'tee.
None.	82,343 55	130,724 57	10,877 70	126 30	1,284,086 48	Fire.
None.	35,551 10	161,994 16	322,535 41	9,261 91	9,373,944 69	Fire, Accident and Sick's.
None.	106,910 18	146,823 38	17,106 24	9,141 40	3,438,837 20	Fire and Life.
None.	73,359 98	109,857 28	3,088 57	None.	690,746 11	Fire.
None.	41,982 48	14,106 94	None.	5,000 00	300,614 42	Fire and Life.
None.	None.	None.	None.	None.	117,630 00	Fire, Automobile and In-
None.	111,438 81	85,519 20	16,910 26	15,000 00	1,376,619 60	[and Transport'n.
None.	60,318 17	63,675 30	None.	10,000 00	630,792 21	Fire.
None.	68,970 68	143,463 53	None.	5,100 00	942,206 41	Fire, Accident, Sickness
None.	35,430 18	9,483 54	None.	None.	193,810 39	[and Plate Glass.
None.	36,489 27	45,376 47	13,276 72	15,358 49	870,208 82	Fire.
None.	3,524 91	11,432 09	None.	998 10	114,086 56	Fire.
None.	154,839 48	93,024 56	15,676 06	8,500 00	1,792,860 97	Fire.
None.	41,439 72	33,186 28	13,138 20	10,491 10	715,548 77	Fire, Accident, Sickness
179,500 00	26,537 82	85,137 27	1,513 33	None.	1,412,548 44	and Automobile.
None.	60,146 26	32,420 54	None.	11,458 11	554,030 78	Fire and Tornado.
None.	48,170 66	82,455 83	None.	7,387 00	524,224 82	Fire.
None.	49,247 38	45,840 48	7,155 80	10,713 00	2,551,517 69	Fire, Accident, Sickness,
179,500 00	1,583 008 78	1,509,870 23	435,981 47	156,585 23	30,904,405 82	Automobile, Live Stock and Plate Glass.

COMPANIES.—ASSETS IN CANADA AT DEC. 31, 1913.

None.	20,149 93	None.	None.	None.	290,252 63	Fire and Automobile.
None.	19,552 43	None.	2,104 52	None.	129,141 35	Fire and Tornado.
None.	13,163 87	None.	1,119 33	None.	62,974 19	Fire.
None.	3,994 53	None.	1,463 00	None.	75,810 59	Fire and Sprinkler L'kge.
None.	7,567 70	None.	1,016 67	1,912 88	59,447 25	Fire.
None.	20,943 00	None.	1,530 01	None.	151,773 01	Fire.
None.	16,391 12	None.	None.	10,000 00	286,782 12	Fire.
None.	None.	None.	None.	None.	107,926 00	Fire.
None.	40,168 57	None.	None.	None.	419,914 23	Fire and Tornado.
None.	11,898 83	None.	1,650 00	None.	98,648 83	Fire, Automobile and In-
None.	13,554 22	None.	1,552 92	None.	82,859 74	[and Transport'n.
None.	28,363 79	13,635 45	None.	2,007 18	134,253 22	Fire.
None.	97,990 43	13,294 36	6,335 64	None.	416,655 82	Fire.
None.	12,757 61	None.	333 33	None.	60,590 94	Fire.
None.	1,716 24	10,000 00	1,137 52	None.	79,453 76	Fire.
46,200 00	188,083 90	58,143 17	10,977 51	None.	925,096 25	Fire, Automobile, Inland
None.	49,779 54	None.	None.	None.	666,710 87	Transportation, Sprinkler
None.	36,039 48	61,031 97	3,154 33	None.	417,672 45	Leakage and Tornado.
105,562 50	5,851 14	None.	1,930 04	None.	226,150 41	Fire, Automobile and In-
None.	9,799 60	1,432 06	1,872 50	None.	107,799 16	[and Transport'n.
None.	105,253 74	None.	6,172 91	None.	540,676 65	Fire and Tornado.
None.	27,782 26	None.	1,947 44	None.	151,088 70	Fire and Tornado.
None.	30,233 16	None.	2,093 75	None.	167,826 91	Fire, Tornado and Auto'le.
None.	33,415 68	None.	2,412 42	None.	114,398 90	Fire, Hail and Tornado.
101,069 00	70,044 60	14,228 46	5,339 55	4,507 64	566,499 25	Fire.
43,100 00	19,883 23	None.	396 66	None.	221,339 89	Fire and Automobile.
None.	59,353 96	31,096 91	7,403 99	3,000 00	639,399 49	Fire, Automobile and In-
178,020 00	41,858 03	None.	3,220 37	None.	505,198 40	land Transportation.
None.	21,213 21	96 17	735 67	None.	238,015 05	Fire, Sprinkler Leakage
23,603 33	32,912 44	27,725 97	None.	5,615 03	162,810 77	and Tornado.
34,500 00	16,358 71	4,291 28	1,866 67	2,610 13	156,626 79	Fire, Automobile, Inland
532,054 83	1,056,075 01	234,975 80	67,766 75	29,652 86	8,263,793 62	Transport'n and Tornado

TABLE IV.—Showing the Liabilities in Canada of British, United States and Other Companies doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1913.

BRITISH COMPANIES—LIABILITIES IN CANADA AT DEC. 31, 1913.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Pre- miums. (Fire)	Liabilities under Life and other Branches.	Sundry. (Fire.)	Total Liabilities in Canada.	Excess of Assets over Liabilities, in Canada.	Nature of Business, in
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance.....	13,600 87	148,487 48	.....	2,832 23	164,940 58	149,714 12	Fire
Atlas.....	23,329 74	327,466 54	.....	3,250 00	334,086 28	101,763 24	Fire.
Caledonian.....	39,276 43	289,197 50	.....	6,286 00	334,759 93	117,583 39	Fire.
Commercial Union.....	60,638 52	579,137 21	.....	12,234 51	652,000 24	651,787 70	Fire.
Employers' Liability.....	8,100 00	128,743 57	709,847 50	2,000 00	908,091 07	292,550 91	Fire, Accident and Sickness
General Accident Fire and Life.....	10,427 27	153,288 64	.....	5,660 07	169,375 98	184,838 02	Fire, Accident and Sickness
Guardian Assurance Co.....	36,966 64	501,658 96	.....	10,215 69	518,811 29	735,245 19	Fire.
Law Union and Rock.....	12,439 00	151,192 25	38,298 28	2,775 00	204,614 53	9,169,330 16	Fire, Accident and Sickness.
Liverpool and London and Globe.....	80,145 62	838,304 87	72,019 10	8,053 17	998,522 76	2,410,314 44	Fire and Life.
London and Lancashire Fire.....	23,597 22	419,093 36	.....	9,403 00	452,066 58	238,679 53	Fire.
London Assurance.....	13,665 00	181,954 23	12,495 00	6,053 57	214,169 80	86,444 62	Fire and Life.
Marine Insurance Co.....	None.	None.	22,445 30	None.	22,445 30	95,184 70	Fire, Automobile and In-land Transportation.
North British and Mercantile.....	42,484 32	581,556 70	.....	26,238 55	650,279 57	736,340 03	Fire.
Northern Assurance Co.....	20,544 23	422,496 02	.....	15,413 76	458,454 01	172,338 20	Fire.
Norwich Union Fire.....	26,251 76	479,083 08	14,882 47	None.	520,217 91	421,988 50	Fire, Accident, Sickness and Plate Glass.
Palatine Insurance Co.....	15,507 36	105,169 32	.....	3,769 78	124,446 46	69,365 93	Fire.
Phoenix of London.....	52,308 65	598,278 50	.....	5,000 00	655,587 15	212,621 67	Fire.
Provincial.....	None.	15,302 79	.....	1,884 91	17,187 70	96,898 86	Fire.
Royal Insurance Co.....	135,333 00	844,633 57	.....	16,964 10	996,930 67	795,920 30	Fire
Royal Exchange.....	5,431 93	233,062 33	32,779 24	7,735 72	279,009 22	436,539 55	Fire, Accident, Sickness and Automobile.
Scottish Union and National.....	16,634 00	231,355 74	921 82	3,000 00	251,911 56	1,160,636 88	Fire and Tornado.
Sun Insurance Office.....	25,763 78	299,659 92	.....	3,938 84	329,387 54	224,643 24	Fire.
Union Assurance Co.....	11,021 05	290,292 86	.....	3,500 00	304,813 91	219,410 91	Fire.
Yorkshire.....	27,970 00	198,533 61	26,696 03	2,382 86	255,682 50	2,295,935 19	Fire, Accident, Sickness, Automobile, Live Stock and Plate Glass.
Totals.....	701,431 39	8,017,925 65	990,294 74	158,670 76	9,868,322 54	21,036,083 28	

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UNITED STATES AND OTHER COMPANIES—LIABILITIES IN CANADA AT DEC. 31, 1913.

Etina Insurance Co.....	23,902 37	188,353 20	13,225 70	2,500 00	227,981 27	62,271 36	Fire and Automobile.
American Central.....	28,061 23	48,788 42	752 21	1,532 03	79,133 89	56,007 46	Fire and Tornado.
American Insurance Co.....	7,508 23	31,265 03	.....	55 35	38,829 26	24,144 93	Fire.
American Lloyds.....	3 00	6,519 26	10,377 56	420 67	17,320 49	58,290 10	Fire and Sprinkler Leakage.
California Insurance Co.....	1,035 00	17,021 08	.....	558 30	18,614 38	40,832 87	Fire.
Connecticut Fire.....	6,563 12	84,506 60	.....	2,121 22	93,190 94	58,582 07	Fire.
Continental Insurance Co.....	26,545 42	150,128 06	.....	2,000 00	178,673 42	108,108 70	Fire.
Equitable Fire and Marine.....	2,043 90	10,058 41	.....	None.	12,102 31	95,823 63	Fire.
Fidelity-Phoenix.....	49,306 69	201,420 15	4,030 74	2,800 09	257,557 58	162,356 65	Fire and Tornado.
Fireman's Fund.....	8,642 99	40,325 16	14,901 50	925 46	64,795 05	33,853 78	Fire, Automobile and Inland Transportation.
Firemen's Insurance Co.....	4,021 29	58,195 62	.....	1,804 73	64,021 64	18,838 16	Fire.
Compagnie d'Assurances Générales.....	11,784 22	52,792 44	.....	11,953 38	76,530 04	57,723 18	Fire.
German American.....	19,704 00	273,591 10	.....	1,719 96	295,015 06	121,640 76	Fire.
Germania Fire.....	6,247 35	32,802 69	.....	2,808 39	41,858 33	18,732 61	Fire.
Glens Falls.....	None	1,133 18	.....	None.	1,133 18	78,320 85	Fire.
Hartford Fire.....	62,002 69	538,769 83	31,557 66	10,250 84	643,161 02	231,935 23	Fire, Automobile, Inland Transportation, Sprinkler Leakage and Tornado.
Home Insurance Co.....	44,897 00	366,720 59	13,848 07	5,000 00	430,465 66	236,245 21	Fire, Automobile, Sprinkler Leakage and Tornado.
Insurance Co. of North America.....	16,811 29	233,483 12	33,545 92	None.	283,840 33	133,832 12	Fire, Automobile and Inland Transportation.
Insurance Co. of the State of Pa.....	8,075 05	69,944 10	.....	None.	78,019 15	148,131 26	Fire.
Lumber Insurance Co.....	6,550 47	45,491 97	.....	1,400 00	53,442 44	54,356 72	Fire.
National Fire of Hartford.....	64,465 16	290,242 66	2,419 26	5,144 24	362,271 26	178,405 39	Fire and Tornado.
National Union of Pittsburgh.....	25,611 31	108,902 18	1,775 99	3,121 44	139,410 92	11,677 38	Fire and Tornado.
Niagara Fire.....	14,423 26	84,500 42	1,085 08	2,299 75	102,063 45	65,758 46	Fire, Automobile and Tornado.
Northwestern National.....	3,628 29	57,073 89	2,140 00	2,000 00	64,842 18	49,556 72	Fire, Hail and Tornado.
Phoenix of Hartford.....	26,948 87	196,392 30	.....	9,322 37	332,663 54	233,835 71	Fire.
Providence Washington.....	4,560 87	77,192 15	9,639 95	None.	91,342 97	129,946 92	Fire and Automobile.
Queen of America.....	43,337 00	362,774 24	31,637 25	7,569 10	445,317 59	194,081 90	Fire, Automobile and Inland Transportation.
Springfield Fire and Marine.....	42,781 18	183,945 25	6,708 59	3,843 80	237,338 82	267,859 53	Fire, Sprinkler Leakage and Tornado.
St. Paul Fire and Marine.....	11,684 71	119,786 74	21,417 07	3,503 00	156,388 52	81,026 53	Fire, Automobile, Inland Transportation and Tornado.
L'Union, Paris, France.....	9,646 61	98,281 54	.....	6,861 21	114,789 36	48,021 41	Fire.
Westchester Fire.....	5,875 45	67,814 76		2,861 82	76,432 03	50,134 76	Fire.
Totals.....	587,207 81	4,197,976 63	199,302 55	94,314 09	5,078,801 08	3,184,932 54	

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TABLE V.—Showing the CASH INCOME and EXPENDITURE of Canadian Companies in Canada of British, United States and other Companies.

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest, Rents and Dividends on Stock, &c.	Sundry.	Total Cash Income	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Acadia Fire.....	147,048 93	33,059 57	1,070 22	151,178 72	None.
Anglo-American.....	205,014 38	6,698 36	None.	211,712 74	None.
Beaver Fire.....	None.	428 27 *	15,025 00	15,453 27	105,175 00
British America.....	1,573,313 93	62,170 85	25 00	1,935,509 78	None.
British Colonial.....	33,795 56	4,541 22 **	20,000 00	58,336 78	70,000 00
British Northwestern.....	53,480 70	8,220 53	9,389 00	71,090 23	65,661 50
Canada National.....	131,416 00	84,455 95 †	2,395 65	218,267 60	290,652 58
Canadian Fire.....	301,698 58	49,109 93	None.	350,808 51	None.
Central Canada Manufacturers	56,084 50	825 10	None.	56,909 60 ††	—3,096 91
Dominion Fire.....	264,599 38	8,626 63	107 50	273,333 51	34,061 67
Equity Fire.....	160,747 38	4,851 74	25,506 68	191,105 80	37,500 00
Factories Insurance Co.....	110,467 02	4,067 35	None.	114,534 37	None.
Hudson Bay.....	391,396 75	17,837 67 ††	60 00	409,894 42	2,150 00
Imperial Underwriters.....	56,854 75	10,284 10	53,723 14	120,861 99	None.
Liverpool-Manitoba.....	397,833 56	28,106 60	None.	425,940 16	75,000 00
London Mutual.....	484,671 92	15,268 34	None.	499,940 26	None.
Mercantile Fire.....	241,393 14	16,770 32	59 32	258,182 78	None.
Montreal-Canada.....	148,147 74	5,590 09	None.	153,737 83	None.
Mount Royal.....	247,942 00	32,504 67	None.	280,446 67	None.
North Empire Fire.....	106,769 03	14,355 95	None.	121,124 98	5,252 28
North West Fire.....	115,860 25	9,932 10	None.	125,792 35	None.
Nova Scotia Fire.....	—61,448 52	10,487 25	5,390 95	—45,570 32	None.
Occidental Fire.....	168,454 19	12,802 25	None.	181,256 44	17,110 06
Ontario Fire.....	103,428 35	5,032 47	203 13	108,663 95	2,459 90
Pacific Coast.....	89,688 15	82,350 11 §	42,863 86	214,902 12	33,910 69
Quebec Fire.....	229,960 24	22,534 71	None.	252,494 95	None. 00
Rimouski Fire.....	250,930 42	4,385 20	None.	255,315 62	13,484
Sovereign Fire.....	—182,683 86	9,215 43	34 86	—173,403 57	1,284 09
Western.....	3,086,667 35	89,056 75	738 92	3,176,463 02	None.
Totals.....	9,214,131 82	653,559 51	176,593 23	10,044,284 56	750,634 77

*Premium on Capital Stock. **Premium on Capital Stock. †Including \$9,369.50 premium on Capital Stock. ††Including \$817.61 premium on Capital Stock. ‡Premium on Capital Stock. §Including \$15,011.17 premium on Capital Stock. ††Deposit capital returned.

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panies doing Fire, Marine and other Insurance, and the Cash Income and
panies transacting the Business of Fire and other Insurance.

AND EXPENDITURE, 1913.

EXPENDITURE (CASH.)

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Ex- penditure.	Excess of Premiums over Losses paid. — The Reverse	Excess of Income over Expenditure. — The Reverse	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
80,343 32	67,004 45	24,000 00	171,347 77	66,705 61	9,830 95	Fire.
131,704 67	74,408 93	None.	206,113 60	73,509 71	5,599 14	"
None.	10,202 58	None.	10,202 58	None.	5,250 69	"
1,006,484 50	748,965 71	38,500 00	1,793,950 21	866,829 43	141,550 57	Fire and Hail.
11,000 48	55,071 93	None.	66,072 41	22,795 08	7,735 63	Fire.
19,618 53	23,977 31	6,723 50	50,319 31	33,862 17	20,770 89	"
49,756 29	*132,533 67	None.	182,289 96	81,659 71	35,977 64	"
134,275 01	98,333 43	50,000 00	282,608 44	167,423 57	68,200 07	"
62,590 95	13,179 44	None.	75,770 39	6,506 45	18,860 79	"
180,416 01	106,356 92	None.	286,772 93	84,183 37	13,459 42	"
128,649 06	100,344 80	None.	228,993 86	32,098 32	37,888 06	"
47,801 50	60,067 83	None.	107,869 33	62,665 52	6,665 04	"
273,165 94	129,756 98	15,009 60	417,932 52	118,830 81	8,038 10	Fire and Hail.
20,309 27	29,673 59	None.	49,973 86	36,554 48	70,888 13	Fire and Plate Glass.
211,223 61	125,135 12	75,000 00	411,358 73	186,609 95	14,581 43	Fire.
300,991 44	196,233 98	25,000 00	522,225 42	183,680 48	22,285 16	"
98,522 69	79,370 98	30,000 00	207,893 67	142,870 45	50,289 11	"
94,553 78	69,441 14	None.	163,994 92	53,593 96	10,257 09	"
127,961 36	91,681 88	25,000 00	244,643 24	119,980 64	35,803 43	Fire and Plate Glass.
49,912 29	29,964 02	9,472 25	89,348 56	56,856 74	31,776 42	Fire.
46,314 56	41,772 16	6,000 00	94,086 72	69,545 69	31,705 63	"
83,628 98	32,266 02	3,024 00	54,386 96	145,077 50	99,957 28	"
84,625 83	58,997 90	15,442 34	159,066 07	83,828 36	22,190 57	"
54,132 90	76,473 26	None.	130,606 16	49,295 45	21,942 21	"
33,345 03	45,946 48	51,727 89	131,019 40	56,343 12	83,882 72	"
119,444 64	76,906 04	25,000 00	221,350 68	110,515 60	31,144 27	"
232,881 19	93,644 80	None.	326,525 99	18,049 23	71,210 37	"
175,313 34	3,230 09	12,000 00	190,543 43	357,997 20	363,947 00	"
1,923,683 67	1,072,265 64	70,000 00	3,065,949 31	1,162,983 68	110,513 71	Fire, Marine Inland Transportation and Tornado.
5,782,641 84	3,678,675 04	481,899 58	9,943,216 46	3,426,919 36	150,220 62	

*Including \$35,512 72 investment expenses.

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BRITISH COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums. (Fire.)	Interest, Rents and Dividends on Stock, &c.	Sundry. (Fire.)	Total Cash Income. (Fire.)	Income from Branches other than Fire or Life.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Alliance.....	224,905 35	460 00	None.	225,365 35	
Atlas	541,479 43	15,464 92	None.	556,944 40	
Caledonian.....	436,726 51	17,175 66	None.	453,902 17	
Commercial Union.....	843,859 30	48,644 27	None.	892,494 57	
Employers' Liability.....	247,675 30	None	None.	247,675 30	1,010,624 43
General Accident Fire and Life	273,842 92	13,847 52	16 75	292,707 19	
Guardian Assurance Co	867,321 89	56,435 09	None.	923,756 89	
Law Union and Rock	236,734 97	618,525 62	None.	855,320 59	87,442 86
Liverpool and London and Globe	1,402,254 80	120,399 04	None.	1,522,653 84	
London and Lancashire Fire..	673,804 47	22,649 09	204 62	696,653 18	
London Assurance.....	283,378 53	9,660 82	None.	293,039 35	
Marine Insurance Co.....	None.	None.	None.	None.	120,059 26
North British and Mercantile.	961,351 50	56,590 65	None.	1,017,945 15	
Northern Assurance Co	713,599 92	511 81	None.	719,111 76	
Norwich Union Fire.....	805,204 03	35,319 00	171 46	840,694 49	21,031 75
Palatine Insurance Co.....	187,593 80	5,185 63	None.	192,779 43	
Phoenix of London.....	1,031,853 28	34,938 41	None.	1,065,941 69	
Provincial.....	29,810 66	273 14	None.	30,083 80	
Royal Assurance Co.....	1,291,622 63	60,176 46	None.	1,351,799 09	
Royal Exchange.....	406,217 86	9,843 31	None.	416,061 20	55,539 14
Scottish Union and National..	359,839 38	225,563 57	None.	585,402 95	1,247 11
Sun Insurance Office.....	475,554 58	366 16	2,267 12	478,187 86	
Union Assurance Society.....	494,145 25	18,461 72	None.	512,606 97	
Yorkshire.....	334,766 18	103,926 99	None.	438,693 17	67,861 72
Totals.....	13,138,596 59	1,473,538 85	2,659 95	14,614,825 39	1,363,846 30

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AND EXPENDITURE, 1913.

EXPENDITURE (CASH).

Paid for Losses. (Fire.)	General Expenses. (Fire.)	Total Cash Ex- penditure. (Fire.)	Expenditure on account of Branches other than Fire or Life.	e Excess of Premiums over Losses paid. (Fire.) d The Reverse	e Excess of Income over Expenditure. (Fire.) d The Reverse	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
78,648 35	74,384 03	153,032 38	.....	e 146,257 00	e 72,332 97	Fire.
274,618 05	173,019 55	447,637 60	.....	e 266,861 43	e 109,306 80	"
226,559 29	135,223 79	361,783 68	.....	e 210,167 22	e 92,119 09	"
352,340 94	264,315 89	616,656 83	.....	e 491,509 36	e 275,837 71	"
103,422 33	79,243 28	187,665 61	894,414 45	e 139,252 97	e 60,009 69	Fire, Accident, Sick- ness and Guarantee.
164,178 83	96,236 74	260,415 57	.....	e 114,664 09	e 32,291 62	Fire.
558,059 90	258,162 28	816,222 18	.....	e 309,261 99	e 107,534 71	"
113,772 10	73,753 24	187,530 34	74,852 49	e 123,022 87	e 667,790 25	Fire, Accident and Sickness.
779,737 39	432,328 95	1,212,116 34	.....	e 622,467 41	e 310,537 50	Fire.
306,029 12	215,711 60	521,749 72	.....	e 367,775 35	e 174,917 46	"
134,444 12	99,383 65	233,827 77	.....	e 153,934 41	e 64,211 58	"
None.	None.	None.	62,323 97	None.	None.	Fire, Automobile and Inland Transporta- tion.
561,164 02	294,371 87	855,535 89	.....	e 400,190 48	e 162,409 26	Fire.
376,832 13	216,812 54	593,664 72	.....	e 341,747 74	e 125,447 01	"
469,707 47	266,269 00	735,976 47	25,248 10	e 335,496 56	e 104,718 02	Sickness and Plate Glass.
76,721 71	65,298 11	142,019 82	.....	e 110,872 09	e 50,759 61	Fire.
561,895 68	316,552 83	878,448 51	.....	e 469,957 60	e 187,493 18	"
22,501 10	8,299 21	30,800 31	.....	e 7,309 56	d 716 51	"
686,494 16	419,230 82	1,105,724 98	.....	e 605,128 47	e 246,074 11	"
155,548 56	119,252 01	274,890 57	46,844 23	e 250,669 30	e 141,260 63	Fire, Accident, Sick- ness and Automobile
179,703 05	114,423 70	294,126 78	266 14	e 180,136 30	e 291,276 17	Fire and Tornado.
274,451 37	149,269 65	423,721 02	.....	e 201,103 21	e 54,475 84	Fire.
253,792 48	163,884 63	417,677 11	.....	e 240,352 77	e 94,929 86	"
223,760 55	111,540 05	335,300 60	71,028 33	e 111,005 63	e 103,392 57	Fire, Accident, Sick- ness, Automobile, Live Stock and Plate Glass.
6,939,452 78	4,146,963 42	11,086,416 20	1,174,982 71	e 6,199,143 81	e 3,528,409 19	

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UNITED STATES AND OTHER COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums. (Fire.)	Interest, Rents and Dividends on Stock, &c.	Sundry (Fire.)	Total Cash. Income. (Fire.)	Income from Branches other than Fire or Life.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Aetna Insurance Co.....	321,364 36	11,501 70	None.	332,866 06	30,013 83
American Central.....	178,232 92	4,576 12	None.	182,809 04	1,145 25
American Insurance Co.....	66,371 12	2,238 66	None.	68,609 78	.....
American Lloyds.....	14,749 60	1,463 00	None.	16,212 60	15,530 69
California Insurance Co.....	29,415 51	None.	None.	29,415 51	.....
Connecticut Fire.....	139,411 88	4,380 56	None.	143,792 44	.....
Continental Insurance Co.....	263,194 74	9,245 00	None.	272,439 74	.....
Equitable Fire and Marine....	23,065 48	2,996 80	None.	26,062 28	.....
Fidelity-Phenix.....	372,746 07	9,981 58	None.	382,727 65	1,074 89
Fireman's Fund.....	70,772 05	None.	None.	70,772 05	54,265 15
Firemen's Insurance Co.....	87,015 65	None.	None.	87,015 65	.....
Compagnie d'Assurances Gén- érales.....	114,053 51	None.	61 80	114,115 31	.....
German American.....	420,035 93	12,429 45	None.	432,465 38	.....
Germania Fire.....	51,382 65	None.	None.	51,382 65	.....
Glens Falls.....	728 50	None.	None.	728 50	.....
Hartford Fire.....	867,211 40	25,017 52	None.	892,228 92	56,381 44
Home Insurance Co.....	734,750 05	17,732 32	None.	752,482 37	28,398 07
Insurance Co. of North America	408,030 36	16,678 36	None.	424,708 72	71,904 74
Insurance Co. of the State of Pa.....	148,050 98	9,077 13	None.	157,128 11	.....
Lumber Insurance Co.....	111,410 21	3,745 00	None.	115,155 21	.....
National Fire of Hartford.....	585,120 95	16,746 00	None.	601,866 95	2,112 17
National Union Fire of Pitts- burgh.....	195,005 34	4,423 82	None.	199,429 16	2,276 53
Niagara Fire.....	143,094 55	3,400 00	None.	146,494 55	5,405 26
Northwestern National.....	29,007 62	7,213 86	None.	36,221 48	22,690 23
Phoenix of Hartford.....	459,968 97	22,654 34	None.	482,623 31	.....
Providence Washington.....	158,637 60	10,610 00	None.	169,247 60	17,718 53
Queen, of America.....	594,858 83	23,651 28	None.	618,510 11	53,463 67
Springfield Fire and Marine...	374,054 88	19,638 70	None.	393,693 58	26,567 74
St. Paul Fire and Marine.....	224,654 88	14,265 00	None.	238,919 88	44,775 84
L'Union, Paris, France.....	167,088 77	502 45	754 14	168,345 36	.....
Westchester Fire.....	136,128 83	53 47	None.	136,182 30	
Totals.....	7,494,614 19	254,252 12	815 94	7,749,682 25	433,734 03

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AND EXPENDITURE, 1913.

EXPENDITURE (CASH).

Paid for Losses. (Fire.)	General Expenses. (Fire.)	Total Cash Ex- penditure. (Fire.)	Expenditure on account of Branches other than Fire or Life.	e Excess of Premiums over Losses paid. (Fire.) d The Reverse	e Excess of Income over Expenditure. (Fire.) d The Reverse	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
158,018 20	85,882 09	243,900 29	21,016 14	e 163,346 16	e 88,965 77	Fire and Automobile.
54,992 78	29,182 99	84,175 77	286 19	e 123,240 14	e 98,633 27	Fire and Tornado.
23,998 79	21,028 34	45,027 13	.....	e 42,372 33	e 23,582 65	Fire.
12,653 73	6,425 00	19,078 73	7,295 51	e 2,095 87	d 2,866 13	Fire and Sprinkler Leakage.
5,970 48	9,143 44	15,113 92	.....	e 23,445 03	e 14,301 59	Fire.
79,943 86	36,265 94	116,209 80	.....	e 59,468 02	e 27,582 64	"
182,027 77	70,377 20	252,404 97	.....	e 86,166 97	e 25,034 77	"
4,997 93	6,445 09	11,443 02	.....	e 18,067 55	e 14,619 26	"
267,639 09	86,382 64	354,021 73	1,124 15	e 105,106 98	e 28,705 92	Fire and Tornado.
11,878 92	19,268 00	31,146 92	45,527 91	e 58,893 13	e 39,625 13	Fire, Automobile and Inland Transporta- tion.
30,680 05	29,228 56	59,908 61	.....	e 56,335 60	e 27,107 01	Fire.
48,179 26	22,429 02	70,608 28	.....	e 65,874 25	e 43,507 03	"
254,076 65	123,256 58	377,313 23	.....	e 165,959 28	e 55,142 15	"
56,072 00	17,669 54	73,741 54	.....	d 4,689 35	d 22,358 89	"
None.	2,362 36	2,362 36	.....	e 728 50	d 1,633 86	
411,631 28	250,099 27	661,730 55	18,359 29	e 455,580 12	e 230,528 37	Fire, Automobile, In- land Transportation, Sprinkler Leakage and Tornado.
256,613 55	224,881 39	481,494 94	15,038 43	e 478,136 50	e 270,987 43	Fire, Automobile, Sprinkler Leakage and Tornado.
265,624 25	130,446 28	396,070 53	48,169 53	e 142,406 11	e 28,638 19	Fire, Automobile and Inland Transporta- tion.
87,270 63	41,041 20	128,311 83	.....	e 60,780 35	e 28,816 28	Fire.
88,083 92	29,629 39	117,713 31	.....	e 23,326 29	d 2,558 10	"
394,314 86	163,569 32	557,884 18	616 97	e 190,806 09	e 43,982 77	Fire and Tornado.
133,142 65	63,695 81	196,838 46	578 36	e 61,862 69	e 2,590 70	Fire and Tornado.
36,198 45	41,851 00	78,049 45	1,988 81	e 106,896 10	e 68,445 10	Fire, Automobile and Tornado.
18,441 27	36,528 20	54,969 47	26,856 39	e 10,566 35	d 18,747 99	Fire, Hail and Tornado
211,346 93	151,079 23	362,426 16	.....	e 248,622 04	e 120,197 15	Fire.
94,795 42	50,254 13	145,049 55	9,367 20	e 63,812 18	e 24,198 05	Fire and Automobile.
352,687 86	193,571 03	546,258 89	40,017 14	e 242,170 97	e 72,251 22	Fire, Automobile and Inland Transporta- tion.
219,703 16	104,390 31	324,093 47	1,904 28	e 154,351 72	e 69,600 11	Fire, Sprinkler Leak- age and Tornado.
108,400 23	62,625 71	171,025 94	34,624 86	e 116,254 65	e 67,893 94	Fire, Automobile, In- land Transportation and Tornado.
102,977 98	65,467 20	168,445 18	.....	e 64,110 79	d 99 82	Fire.
71,312 45	45,441 25	116,753 70	.....	e 64,816 38	e 19,128 60	"
4,043,674 40	2,219,897 51	6,263,571 91	272,771 26	e 3,450,939 79	e 1,486,100 34	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Fire and Other Insurance during 1913; also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Canadian Companies.	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year (Fire).	Premiums charged thereon (Fire).		Rate of Premiums charged per cent of Risks taken.	Net Amount of insurance in force at Date.	Assets.		Rate of assets per cent of amount of Insurance in force.
							\$	cts.			\$	cts.	
Acadia Fire.....	Fire.....	54.64	45.57	16.32	94.57	19,402,120	269,624	26	1.39	15,832,993	738,435	74	4.66
Anglo-American.....	"	63.96	36.57		97.37	29,678,783	419,926	62	1.41	32,192,028	334,063	00	1.04
Beaver Fire.....	"				66.02	None.	None.			None.	112,982	91	.65
British America.....	Fire and Hail.....	53.38	40.04	20.5	92.60	363,966,288	3,162,021	91	.87	351,882,293	2,309,080	35	.65
British Colonial.....	Fire.....	32.55	162.96		113.26	7,145,533	95,326	61	1.33	3,791,509	185,519	57	4.89
British Northwestern.....	"	36.68	44.83	12.37	70.78	6,396,634	94,975	51	1.48	5,308,629	285,103	31	5.37
Canada National.....	"	37.56	*100.85		83.52	18,139,052	277,846	43	1.53	15,289,507	1,494,887	17	9.78
Canadian Fire.....	"	44.31	32.59	16.57	80.56	31,210,446	498,304	32	1.60	35,487,550	1,169,793	55	3.40
Central Canada Manufacturers.....	"	111.60	23.50		133.14	8,897,127	99,200	60	1.13	3,193,844	89,010	41	2.18
Dominion Fire.....	"	66.45	41.93		104.92	33,010,208	476,506	34	1.42	35,369,892	256,476	66	.73
Equity Fire.....	"	80.63	62.42		119.83	20,756,170	267,389	00	1.29	24,553,646	237,025	52	.97
Factories Insurance Co.....	"	43.37	54.38		94.18	25,466,261	430,077	78	1.69	13,051,006	292,949	08	2.15
Hudson Bay.....	Fire and Hail.....	69.69	33.10	3.83	101.96	19,039,543	296,600	09	1.56	8,762,682	384,136	05	4.38
Imperial Underwriters.....	Fire and Plate Glass.....	28.01	52.19		41.35	4,713,255	85,020	45	1.80	5,681,894	255,928	07	4.50
Liverpool-Manitoba.....	"	53.09	31.45	18.85	96.58	44,118,027	760,035	78	1.32	43,062,348	707,784	62	1.78
London Mutual.....	"	62.10	40.49	5.16	101.46	76,497,906	304,876	39	1.01	83,014,004	653,058	29	.78
Mercantile Fire.....	"	40.81	32.88	12.43	80.52	24,221,297	257,574	28	1.26	28,354,028	490,989	85	1.73
Montreal-Canada.....	"	63.82	46.87		106.67	17,849,059	420,043	50	1.15	21,368,263	213,210	61	1.00
Mount Royal.....	Fire and Plate Glass.....	46.75	28.06	8.87	73.77	32,808,835	203,402	34	1.28	32,444,343	711,121	25	2.19
North Empire Fire.....	Fire.....	39.97	36.05	5.02	74.80	11,254,198	167,445	14	1.81	6,676,861	311,413	25	4.66
North West Fire.....	"					11,983,869	352,856	51	1.40	11,124,254	254,794	29	2.29
Nova Scotia Fire.....	"					None.	None.			None.	246,633	89	
Occidental Fire.....	"	50.24	35.02	9.17	87.76	9,240,475	509,020	35	2.26	10,791,062	350,195	09	3.30
Ontario Fire.....	"	52.34	73.91		120.19		226,900	41		13,687,988	161,905	83	1.23
Pacific Coast.....	"	37.18	51.23	57.68	60.97	21,019,581	220,678	63	1.05	17,923,884	946,882	48	5.28
Quebec Fire.....	"	51.94	33.44	10.87	87.67	27,017,677	285,635	38	1.03	29,801,317	609,463	08	2.03
Rimouski Fire.....	"	92.81	37.32		127.89	28,835,327	439,430	06	1.52	29,782,231	166,833	08	.62

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British United States and Other Companies doing Fire Insurance in Canada during 1913, also the Rates of Premiums charged per cent of Amounts insured.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
					\$	\$ cts.	
<i>British Companies.</i>							
Alliance.....	Fire.....	34.97	33.07	68.04	26,292,290	264,233 57	1.00
Atlas.....	"	50.72	31.95	82.67	48,409,014	628,333 12	1.30
Caledonian.....	"	51.88	30.96	82.84	44,537,172	519,525 66	1.17
Commercial Union.....	"	41.75	31.32	73.08	108,740,830	1,131,944 72	1.04
Employers' Liability.....	"	43.78	31.99	75.77	26,760,261	309,882 99	1.16
General Accident Fire and Life.....	"	58.88	34.51	93.39	26,793,181	331,583 53	1.24
Guardian Assurance Co.....	"	64.34	23.77	94.11	75,880,062	1,031,032 00	1.36
Law Union and Rock.....	"	48.05	31.15	79.20	23,696,457	279,556 20	1.16
Liverpool and London and Globe.....	"	52.61	30.83	86.44	146,779,869	1,791,368 24	1.22
London and Lancashire Fire.....	"	45.42	32.01	77.43	67,593,747	811,372 84	1.20
London Assurance.....	"	46.62	26.01	72.63	29,806,849	355,029 38	1.19
Marine Insurance Co.....	"				None.	None.	
North British and Mercantile.....	"	58.37	30.63	88.99	95,293,421	1,120,473 40	1.18
Northern Assurance Co.....	"	52.44	30.17	82.61	64,069,095	832,597 11	1.30
Norwich Union Fire.....	"	58.33	33.07	91.40	70,745,247	924,105 18	1.31
Palatine Insurance Co.....	"	40.90	34.81	75.71	22,230,422	261,004 52	1.19
Phoenix, of London.....	"	54.45	30.78	85.44	97,357,090	1,288,412 13	1.32
Provincial.....	"	75.48	26.82	102.31	5,452,989	38,200 34	.70
Royal Insurance Co.....	"	53.15	32.46	85.61	134,062,397	1,534,118 07	1.16
Royal Exchange.....	"	38.29	29.36	67.65	43,337,878	497,552 32	1.13
Scottish Union and National.....	"	49.94	31.80	81.74	36,611,259	416,415 01	1.14
Sun Insurance Office.....	"	57.71	31.38	89.10	39,458,842	357,150 30	1.42
Union Assurance Society.....	"	51.36	33.17	84.53	50,574,975	630,768 78	1.25
Yorkshire.....	"	66.81	33.32	100.16	34,149,047	394,572 83	1.16
Totals.....		52.82	31.56	84.38	1,318,925,094	15,962,229 26	1.21

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United States and Other Companies.

Etna Insurance Co.....	49-17	26-72	75-90	27,909,154	370,428 84	1-33
American Central.....	30-85	16-37	47-23	21,439,949	216,883 92	1-01
American Insurance Co.....	36-16	31-68	67-84	5,530,454	97,441 15	1-76
American Lloyds.....	85-79	43-56	129-35	4,021,412	18,043 00	2-03
California Insurance Co.....	20-30	31-08	51-38	1,842,278	37,328 20	1-39
Connecticut Fire.....	53-77	26-14	79-92	11,685,353	161,993 55	1-09
Continental Insurance Co.....	67-87	26-24	94-11	30,481,324	331,848 53	1-09
Equitable Fire and Marine.....	21-67	27-94	49-61	5,566,835	62,208 35	1-15
Fidelity-Phenix.....	71-80	23-17	94-98	36,065,570	449,441 67	1-25
Fireman's Fund.....	16-78	27-23	44-01	9,715,062	93,315 27	1-96
Firemen's Insurance Co.....	35-26	33-59	68-85	8,087,939	116,490 95	1-44
Compagnie d'Assurance G6n6rales.....	42-24	19-67	61-91	11,168,525	147,551 37	1-32
German American.....	60-49	26-37	80-74	65,806,737	624,109 11	1-85
Germania Fire.....	109-13	34-39	143-51	4,748,700	78,840 50	1-66
Glens Falls.....	47-47	28-84	76-31	307,430	2,444 74	1-80
Hartford Fire.....	34-93	30-61	65-53	93,779,787	1,096,966 76	1-17
Home Insurance Co.....	65-10	25-77	90-87	76,242,424	839,367 83	1-11
Insurance Co. of North America.....	58-95	27-72	43,377,172	511,780 94	1-16	
Lumber Insurance Co.....	79-06	17-02	86-67	13,993,302	188,801 10	1-35
National Fire of Hartford.....	67-39	27-95	96-32	8,378,693	137,655 51	1-76
National Union Fire of Pittsburgh.....	68-28	32-66	95-35	77,216,620	755,561 13	1-02
Niagara Fire.....	25-30	29-27	100-94	20,911,650	278,058 23	1-33
Northwestern National.....	63-57	12-59	54-58	14,263,179	193,739 64	1-36
Phoenix of Hartford.....	45-95	32-58	189-50	17,688,630	138,351 47	1-90
Queen of America.....	59-76	25-16	84-92	32,862,596	552,841 96	1-10
Springfield Fire and Marine.....	59-29	32-54	91-83	16,173,195	204,942 09	1-27
St. Paul Fire and Marine.....	58-74	27-91	86-64	55,326,806	700,834 56	1-27
Union, Paris, France.....	48-25	27-88	76-13	49,702,557	487,610 97	1-98
Westchester Fire.....	61-63	39-18	100-81	21,103,584	275,682 40	1-31
Totals.....	52-39	34-61	87-33	18,465,093	222,160 98	1-20
Totals.....	53-95	29-70	83-57	12,970,685	177,576 52	1-37
Totals.....				837,438,895	9,670,210 24	1-15

4 GEORGE V, A. 1914

ANALYSIS and summary of the statements of fire insurance carried on property in Canada by fire insurance companies, associations or underwriters not licensed to transact business in Canada, such insurance having been effected under the provisions of Sec. 139 of the Insurance Act, 1910.

Province in which Property is Situated.	Amount of Insurance.
	\$
Nova Scotia.....	5,356,818
New Brunswick.....	13,572,462
Quebec.....	70,608,950
Ontario.....	93,065,462
Manitoba.....	13,393,614
Saskatchewan.....	9,330,760
Alberta.....	12,042,668
British Columbia.....	20,146,020
Prince Edward Island.....	2,300
Yukon.....	702,000
	238,221,113
Nature of Property Insured.	Amount of Insurance.
	\$
Lumber and lumber mills.....	16,098,121
Other industrial plants and mercantile establishments.....	135,176,889
Stock and merchandise.....	31,744,362
Railway property and equipment.....	54,481,273
Miscellaneous.....	720,498
	238,221,143
Nature of Insurers.	Amount of Insurance.
	\$
Lloyd's Association.....	94,294,773
Reciprocal Underwriters.....	22,604,843
Mutual Companies.....	94,226,666
Stock Companies.....	27,094,861
	238,221,143

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO
BUSINESS OF ONE OR MORE CLASSES OF INSURANCE,
OTHER THAN FIRE OR LIFE, IN CANADA FOR
YEAR 1913, IN ACCORDANCE WITH
INSURANCE ACT, 1910.

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TABLE showing the Total Assets, and their nature, of Canadian Companies
Insurance, Steam

CANADIAN COMPANIES

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debtentures.	Stocks.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	None.	5,600 00	181,163 29	42,230 20
Canada Accident.....	None.	None.	378,841 50	19,500 00
Canada Mail.....	None.	None.	56,772 00	None.
Canada Weather.....	None.	None.	19,550 00	None.
Canadian Casualty and Boiler.....	None.	None.	130,729 10	4,140 00
Canadian Railway Accident.....	None.	15,500 00	308,183 61	None.
Canadian Surety.....	None.	None.	78,312 41	None.
Dominion Gresham.....	None.	None.	167,930 97	None.
Dominion of Canada Guarantee and Accident	None.	None.	529,510 79	None.
General Accident.....	None.	None.	174,175 32	62,540 00
General Animals.....	None.	9,750 00	24,010 00	None.
Grand Lodge of the Loyal Order of Moose..	None.	None.	10,675 00	None.
Guarantee Co. of North America.....	213,190 86	None.	405,622 00	1,023,594 00
Guardian Accident and Guarantee.....	None.	None.	253,373 36	None.
Imperial Guarantee and Accident.....	4,328 73	8,700 00	268,920 00	None.
London and Lancashire Guarantee and Acc't.	125,011 50	None.	659,281 30	None.
Merchants and Employers Guarantee and Accident.....	None.	44,666 50	25,790 00	None.
North American Accident.....	None.	None.	121,148 37	8,535 00
Protective Association of Canada.....	None.	None.	32,607 42	None.
Title and Trust.....	None.	50,780 04	92,943 97	37,627 00
Travellers' Indemnity Co. of Canada.....	None.	None.	76,170 00	None.
Totals.....	342,531 09	134,396 54	3,995,710 41	1,198,166 20

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doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary
Boiler Insurance, &c.

—ASSETS AT DECEMBER 31, 1913.

Agents' Balances and Bills Re- ceivable.	Cash on hand and in Banks.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	20,476 29	2,770 32	9,829 09	2,000 00	263,469 19	Steam Boiler.
None.	33,628 52	2,997 62	56,650 59	1,751 69	493,269 92	Accident, Sickness, Guarantee and Plate Glass.
None.	10,410 93	1,258 76	2,794 67	993 66	72,230 02	Hail.
None.	6,270 20	150 00	25,348 47	1,134 82	52,453 49	Weather.
343 18	7,127 52	2,416 58	10,773 96	2,259 90	157,790 24	Accident, Sickness and Steam Boiler.
None.	72,836 85	2,885 41	145,348 78	19,896 40	564,651 05	Accident, Sickness and Automobile
85 01	138,672 55	548 45	5,553 26	35,000 00	258,171 68	Guarantee.
600 00	20,102 11	793 12	34,147 70	85,451 84	309,025 74	Accident, Sickness, Automobile, Burglary and Guarantee.
None.	21,268 27	11,791 12	65,190 36	4,734 45	632,494 99	Accident, Sickness, Burglary, Guarantee and Plate Glass.
1,757 71	22,459 73	4,102 19	37,757 97	4,101 88	306,894 80	Accident, Sickness and Automobile
24 00	5,533 98	580 83	8,482 08	2,202 89	50,583 78	Live Stock.
None.	1,539 60	143 75	None.	92 00	12,450 35	Sickness.
None.	150,057 83	6,691 50	6,381 34	36,101 23	1,841,638 76	Guarantee.
None.	10,969 25	4,180 38	21,142 99	7 95	289,673 93	Accident, Sickness, Burglary, Guarantee and Plate Glass.
2,057 53	63,480 78	1,228 72	58,020 42	5,323 76	412,059 94	Accident, Sickness, Automobile, Guarantee and Plate Glass.
717 71	235,217 13	7,525 88	145,393 61	987 83	1,174,134 96	Accident, Sickness, Automobile, Guarantee and Plate Glass.
None.	13,511 36	1,179 79	15,718 72	2,296 50	103,162 87	Accident and Sickness.
None.	38,362 14	1,780 23	24,574 81	2,500 00	196,900 55	Accident, Sickness and Plate Glass
None.	25,042 35	96 71	3,845 23	935 78	62,527 49	Accident and Sickness.
None.	9,554 39	2,754 98	None.	15,447 40	209,107 78	Title.
None.	1,046 72	562 67	None.	None.	77,779 39	Automobile, Sickness and Steam Boiler.
5,585 14	907,568 50	56,439 01	676,954 05	223,219 98	7,540,570 92	

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TABLE showing the Total Liabilities of Canadian Companies doing business
Steam Boiler

CANADIAN COMPANIES

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability not including Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	None.	91,882 85	340 25	92,223 10
Canada Accident.....	59,407 66	81,027 78	4,301 37	147,736 81
Canada Hail.....	None.	None.	None.	None.
Canada Weather.....	15,761 56	14,429 71	12,639 53	42,830 85
Canadian Casualty and Boiler.....	5,413 73	61,733 67	2,072 93	69,220 33
Canadian Railway Accident.....	131,381 85	207,385 09	7,965 45	346,732 39
Canadian Surety.....	455 75	17,869 27	2,799 42	21,121 44
Dominion Gresham.....	11,161 49	44,970 22	28,450 59	84,582 30
Dominion of Canada Guarantee and Accident	51,140 36	156,261 56	2,378 49	209,780 41
General Accident.....	56,779 88	93,329 75	6,214 84	156,324 47
General Animals.....	7,300 00	21,384 61	4,202 02	35,886 63
*Grand Lodge of the Loyal Order of Moose..	None.	1,250 00	None.	1,250 00
Guarantee Co. of North America.....	25,473 00	88,105 39	90,769 13	204,347 52
Guardian Accident and Guarantee.....	19,654 26	38,552 67	4,588 57	62,795 50
Imperial Guarantee and Accident.....	28,341 45	115,585 53	2,600 00	146,526 98
London and Lancashire Guarantee and Acc't.	60,273 47	236,392 18	55,571 01	352,236 66
Merchants and Employers Guarantee and Accident.....	2,381 43	19,651 22	326 00	22,358 65
North American Accident.....	17,808 00	54,458 60	1,890 01	74,156 61
Protective Association.....	10,750 71	28,521 60	1,439 68	40,711 99
Title and Trust.....	None.	None.	None.	None.
Travellers' Indemnity Co. of Canada.....	None.	None.	308 10	308 10
Totals.....	503,434 60	1,378,791 71	228,857 44	2,111,133 74

*This Order has borrowed from the Supreme Lodge of the World, Loyal Order of Moose, an amount of \$13,058.43 to provide for the deposit with the Receiver General and to defray the expenses of incorporation.

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of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Insurance, &c.

LIABILITIES AT DECEMBER 31, 1913.

Excess of Assets over Liabilities.	Capital Stock paid or in course of Collection.	Nature of Business.
\$ cts.	\$ cts.	
171,246 09	100,100 00	Steam Boiler.
345,633 11	43,320 09	Accident, Sickness, Guarantee and Plate Glass.
72,230 02	75,000 00	Hail.
9,622 64	170,250 00	Weather.
88,569 91	50,000 00	Accident, Sickness and Steam Boiler.
217,918 66	62,500 00	Accident, Sickness and Automobile.
237,047 24	200,000 00	Guarantee.
224,443 44	200,000 00	Accident, Sickness, Automobile, Burglary and Guarantee.
422,714 58	183,320 00	Accident, Sickness, Burglary, Guarantee and Plate Glass.
150,570 33	50,000 00	Accident, Sickness and Automobile.
14,697 15	146,960 00	Live Stock.
11,200 35	None.	Sickness.
1,637,291 24	304,600 00	Guarantee.
226,878 43	250,000 00	Accident, Sickness, Burglary, Guarantee and Plate Glass.
265,532 96	200,000 00	Accident, Sickness, Automobile, Guarantee and Plate Glass.
821,898 30	400,000 00	Accident, Sickness, Automobile, Guarantee and Plate Glass.
80,804 22	72,711 00	Accident and Sickness.
122,743 94	88,799 95	Accident, Sickness and Plate Glass.
21,815 50	20,000 00	Accident and Sickness.
209,107 78	165,650 00	Title.
77,471 29	100,000 00	Automobile, Sickness and Steam Boiler.
5,429,437 18	2,683,210 95	

†This company has made a call of 10 per cent on its capital stock.

‡A call of \$36,400 was made on the capital stock of this company, \$5,999 of which was paid in 1913; the balance is in course of collection.

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TABLE showing the Assets in Canada, and their nature, of Companies other
Burglary Insurance, Steam

FOREIGN COMPANIES—ASSETS—

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stocks.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
American and Foreign Marine.....	None.	None.	25,220 00	None.
American Surety Co.	None.	None.	96,700 00	None.
British and Foreign Marine.....	None.	None.	108,810 00	None.
Fidelity and Casualty Co.....	None.	None.	176,719 40	None.
Hartford Steam Boiler.....	None.	None.	36,900 00	None.
International Casualty.....	None.	None.	19,600 00	None.
International Fidelity.....	None.	None.	4,900 00	None.
Lloyds Plate Glass.....	None.	None.	104,760 00	None.
London Guarantee and Accident.....	None.	None.	305,163 76	None.
Loyal Protective.....	None.	None.	25,330 00	None.
Maryland Casualty.....	None.	None.	329,690 93	None.
National Provincial Plate Glass.....	None.	None.	10,925 67	None.
National Surety Co.....	None.	None.	61,200 00	None.
New York Plate Glass.....	None.	None.	30,600 00	None.
Ocean Accident and Guarantee.....	6,510 00	None.	529,858 33	None.
Ocean Marine.....	None.	None.	111,602 40	None.
Railway Passengers.....	None.	None.	140,684 27	None.
Ridgely Protective.....	None.	None.	25,620 00	None.
Travelers Indemnity Co., Hartford.....	None.	None.	95,265 00	None.
United States Fidelity and Guaranty.....	None.	None.	266,670 00	2,475 00
Totals.....	6,510 00	None.	2,506,419 76	2,475 00

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than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Boiler Insurance, &c.

IN CANADA AT DECEMBER 31, 1913.

Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	2,800 21	None.	None.	None.	28,020 21	Inland Transportation.
None.	20,336 70	2,300 00	392 98	None.	119,729 68	Guarantee.
None.	692 50	780 00	None.	None.	110,282 50	Inland Transportation and Sprinkler Leakage.
None.	227 97	3,043 22	38,810 78	None.	218,801 37	Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
None.	None.	675 00	None.	None.	37,575 00	Steam Boiler.
338 00	1,644 62	None.	501 20	None.	22,083 82	Accident Sickness and Automobile
None.	None.	None.	None.	None.	4,900 00	Guarantee.
None.	None.	1,150 90	3,813 52	100 00	109,824 42	Plate Glass.
None.	47,059 10	None.	91,276 93	2,000 00	445,499 79	Accident, Sickness, Burglary and Guarantee.
None.	None.	281 25	None.	None.	25,611 25	Accident and Sickness.
None.	8,173 15	3,152 29	55,787 38	None.	396,803 75	Accident, Sickness, Burglary, Guarantee, Plate Glass, Sprinkler Leakage and Steam Boiler.
1,420 77	None.	None.	None.	None.	12,346 44	Plate Glass.
None.	5,522 47	552 42	3,808 39	None.	71,083 28	Guarantee.
None.	None.	566 50	6,237 66	None.	37,604 16	Plate Glass.
None.	150,227 30	None.	193,546 64	1,581 12	881,723 39	Accident, Sickness, Guarantee and Plate Glass.
None.	None.	None.	None.	None.	111,602 40	Inland Transportation.
None.	1,386 56	None.	15,045 57	1,917 29	159,053 69	Accident, Sickness, Guarantee and Plate Glass.
None.	None.	560 00	None.	None.	26,180 00	Accident and Sickness.
None.	None.	2,190 00	11,583 99	None.	109,038 99	Accident, Sickness, Automobile and Steam Boiler.
None.	8,632 14	3,311 67	40,711 40	None.	321,800 21	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
1,758 77	246,702 72	18,563 25	461,516 44	5,598 41	3,249,544 35	

TABLE showing the Liabilities in Canada of Companies, other than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

FOREIGN COMPANIES—LIABILITIES, IN CANADA AT DECEMBER 31, 1913.

Companies.	Unsettled Losses.		Reserve of Unearned Premiums.		Sundry.		Total Liability.		Excess of Assets over Liabilities.		Nature of Business.
	\$	cts.	cts.		\$	cts.	\$	cts.	\$	cts.	
American and Foreign Marine.....	None.		None.		None.		None.		28,020 21		Inland Transportation.
American Surety Co.....	13,068	43	None.		None.		13,068 43		106,661 25		Guarantee.
British and Foreign Marine.....	None.		599 84		None.		599 84		109,682 66		Inland Transportation and Sprinkler Leakage.
Fidelity and Casualty.....	18,079	96	114,744 52		2,002 56		134,827 04		83,974 33		Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
Hartford Steam Boiler.....	None.		None.		None.		None.		37,575 00		Steam Boiler.
International Casualty.....	5,471	78	None.		13,081 29		18,553 07		3,530 75		Accident, Sickness and Automobile.
International Fidelity.....	None.		2,654 00		None.		2,654 00		2,246 09		Guarantee.
Lloyds Plate Glass.....	4,718	52	61,666 18		2,250 41		68,635 11		41,139 31		Plate Glass.
London Guarantee and Accident.....	119,028	53	183,457 40		8,374 91		310,860 84		134,638 95		Accident, Sickness, Burglary and Guarantee.
Loyal Protective.....	7,892	56	10,451 46		2,034 54		20,378 56		5,232 69		Accident and Sickness.
Maryland Casualty.....	138,029	03	137,835 43		5,126 00		280,990 46		115,815 29		Accident, Sickness, Burglary, Guarantee, Plate Glass, Sprinkler Leakage and Steam Boiler.
National Provincial Plate Glass.....	56	06	10,059 20		None.		10,115 26		2,231 18		Plate Glass.....
National Surety Co.....	23,183	18	25,189 62		1,237 39		49,610 19		17,473 09		Guarantee.
New York Plate Glass.....	1,865	44	15,401 91		2,816 65		20,024 00		17,580 16		Plate Glass.
Ocean Accident and Guarantee.....	294,295	27	229,710 40		6,098 22		530,613 89		351,109 50		Accident, Sickness, Guarantee and Plate Glass.
Ocean Marine.....	None.		None.		None.		None.		111,602 40		Inland Transportation.
Railway Passengers.....	30,692	12	82,426 36		510 38		113,628 86		45,404 85		Accident, Sickness, Guarantee and Plate Glass.
Ridgely Protective.....	296	25	91 46		None.		387 71		25,792 29		Accident and Sickness.
Travellers Indemnity Co., of Hartford.....	11,486	77	43,101 40		394 94		54,983 11		54,055 88		Accident, Sickness, Automobile and Steam Boiler.
United States Fidelity and Guaranty.....	33,222	10	157,732 14		2,306 00		193,310 24		128,489 97		Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
Totals.....	701,326	00	1,075,171 32		46,743 29		1,823,240 61		1,426,303 74		

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TABLE showing the Cash Income of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

INCOME, (CASH) 1913.

Companies.	Net Cash for Premiums.	Interest, Rents and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	67,557 86	11,775 81	1,110 60	89,444 27	None.
Canada Accident.....	320,282 61	17,843 25	None.	338,125 86	None.
Canada Hail.....	22,900 39	1,046 54	None.	23,946 93	75,000 00
Canada Weather.....	81,443 31	1,334 17	7 75	82,785 23	5,990 00
Canadian Casualty and Boiler.....	101,443 70	5,944 72	3,008 75	110,397 17	None.
Canadian Railway Accident.....	588,378 58	14,273 53	None.	602,652 11	None.
Canadian Surety.....	33,232 59	4,369 44	40,000 00	77,602 03	200,000 00
Dominion Gresham.....	119,026 40	8,539 33	6,985 33	134,542 06	None.
Dominion of Canada Guarantee and Accident.....	427,503 16	24,697 01	None.	452,200 17	30,550 00
General Accident.....	341,459 52	11,566 31	None.	353,025 83	None.
General Animals.....	89,290 34	1,982 91	None.	91,273 85	None.
Grand Lodge of the Loyal Order of Moose	1,631 60	None.	None.	1,631 60	None.
Guarantee Co. of North America.....	216,446 72	78,972 10	6,949 57	302,368 39	None.
Guardian Accident and Guarantee.....	112,770 52	10,977 93	None.	123,748 45	None.
Imperial Guarantee and Accident.....	306,400 40	13,892 81	None.	320,293 21	None.
London and Lancashire Guarantee and Accident.....	448,119 12	33,439 15	46,218 74	527,777 01	None.
Merchants and Employers' Guarantee and Accident.....	32,600 26	2,267 51*	34,826 80	69,694 57	72,711 00
North American Accident.....	137,000 20	3,013 88	4,291 66	144,305 74	16,991 65
Protective Association of Canada.....	142,011 20	1,350 16	None.	143,361 36	None.
Title and Trust.....	350 56	20,563 02	None.	20,913 58	53,100 00
Travellers' Indemnity Co. of Canada....	None.	9,147 02	39 67	9,186 69	None.
Totals.....	3,589,849 64	276,987 60	143,438 87	4,010,276 11	454,342 65

‡Premium on Capital Stock.

†Premium on Capital Stock.

*Including \$34,205 premium on Capital Stock.

††Premium on Capital Stock.

TABLE showing the Cash Expenditure of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

EXPENDITURE (CASH), 1913.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	10,795 68	62,048 09	None.	72,843 77	Steam Boiler.
Canada Accident.....	161,579 08	112,775 94	4,332 00	278,687 02	Accident, Sickness, Guarantee and Plate Glass.
Canada Hail.....	9,015 23	20,072 77	None.	29,088 00	Hail.
Canada Weather.....	66,590 26	31,960 90	None.	98,551 16	Weather.
Canadian Casualty and Boiler.....	32,366 92	62,900 44	5,000 00	100,267 36	Accident, Sickness and Steam Boiler.
Canadian Railway Accident.....	241,446 44	254,623 12	None.	496,069 56	Accident, Sickness and Automobile.
Canadian Surety.....	1,042 77	21,913 69	None.	22,956 46	Guarantee.
Dominion Gresham.....	35,287 64	66,664 77	16,000 00	117,952 41	Accident, Sickness, Automobile, Burglary and Guarantee.
Dominion of Canada Guarantee and Accident.....	175,851 58	216,184 79	54,993 00	447,029 37	Accident, Sickness, Burglary, Guarantee and Plate Glass.
General Accident.....	141,463 69	142,431 03	30,000 00	313,894 72	Accident, Sickness and Automobile.
General Animals.....	47,597 20	41,766 21	None.	89,363 41	Live Stock.
Grand Lodge of the Loyal Order of Moose.....	None.	2,290 15	None.	2,290 15	Sickness.
Guarantee Co. of North America.....	31,237 03	146,268 76	36,552 00	214,077 79	Guarantee.
Guardian Accident and Guarantee.....	30,804 49	56,478 84	None.	87,283 33	Accident, Sickness, Burglary, Guarantee and Plate Glass.
Imperial Guarantee and Accident.....	133,300 22	147,654 27	12,000 00	292,954 49	Accident, Sickness, Automobile, Guarantee and Plate Glass.
London and Lancashire Guarantee and Accident.....	117,125 95	270,867 06	None.	388,993 01	Accident, Sickness, Automobile, Guarantee and Plate Glass.
Mercantile and Employers Guarantee and Accident.....	4,638 05	52,629 66	None.	57,267 71	Accident and Sickness.
North American Accident.....	21,114 73	55,641 49	None.	76,756 22	Accident, Sickness and Plate Glass.
Protective Association of Canada.....	76,702 41	54,089 13	None.	130,791 54	Accident and Sickness.
Title and Trust.....	None.	926 53	7,197 25	8,123 78	Title.
Travellers' Indemnity Company of Canada.....	10,881 02	4,109 02	None.	14,990 04	Automobile, Sickness and Steam Boiler.
Totals.....	1,348,860 39	1,833,206 66	166,074 25	3,348,141 30	

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TABLE showing the Income and Expenditure in Canada of Companies, other than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

Companies.	INCOME (Cash), 1913.				EXPENDITURE (Cash), 1913.			
	Net Cash for Premiums	Interest and Dividends on Stock.	Sundry.	Total Cash Income.	Paid for Losses.	General Expenses.	Total Cash Expenditure	^e Excess of Income over Expenditure
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	^d The Reverse
American and Foreign Marine.....	18,136 71	None.	None.	18,136 71	2,653 01	4,224 05	6,877 06 <i>e</i>	11,259 65
American Surety Company.....	15,958 20	4,900 00	None.	20,858 20	24,890 71	8,870 93	33,761 64 <i>d</i>	12,903 44
British and Foreign Marine.....	3,120 38	4,680 00	None.	7,800 38	556 52	605 19	1,161 71 <i>e</i>	6,638 67
Fidelity and Casualty Company.....	232,273 32	6,365 62	None.	238,638 94	107,861 61	104,079 84	211,941 48 <i>e</i>	26,697 46
Hartford Steam Boiler.....	3,793 45	1,350 00	None.	5,143 45	75,934 55	None.	75,934 55 <i>d</i>	70,791 40
International Casualty.....	14,800 58	None.	None.	14,800 58	6,385 23	19,425 07	25,810 30 <i>d</i>	11,009 72
International Fidelity.....	6,774 25	None.	None.	6,774 25	1,462 73	303 03	1,765 76 <i>e</i>	5,008 49
Lloyds Plate Glass.....	67,163 78	4,353 00	None.	71,516 78	42,057 29	38,270 60	80,327 89 <i>d</i>	8,811 11
Loyal Guarantee and Accident.....	726,368 02	950 99	None.	727,319 01	248,401 33	283,204 68	531,606 91 <i>e</i>	195,713 00
Loyal Protective Association.....	27,881 34	910 00	25,120 00	53,911 34	12,258 77	36,058 93	48,317 70 <i>e</i>	5,593 64
Maryland Casualty.....	483,410 96	13,105 56	None.	496,516 52	283,289 53	158,769 58	442,059 11 <i>e</i>	54,457 41
National Provincial Plate Glass.....	15,354 39	None.	149 70	15,504 09	7,449 93	7,332 93	14,782 33 <i>e</i>	721 76
National Surety Co.....	52,168 66	3,154 85	None.	55,323 51	21,488 99	14,364 67	35,853 66 <i>e</i>	19,469 85
New York Plate Glass.....	15,735 26	1,256 34	None.	17,001 60	13,037 06	6,561 08	19,598 14 <i>d</i>	2,596 54
Ocean Accident and Guarantee.....	846,012 70	3,092 33	None.	849,105 03	355,798 37	312,818 78	668,617 35 <i>e</i>	180,487 68
Ocean Marine.....	15,574 22	None.	None.	15,574 22	584 24	3,110 56	3,694 80 <i>e</i>	11,879 42
Railway Passengers.....	192,071 30	None.	None.	192,071 30	50,195 65	84,680 05	134,785 70 <i>e</i>	57,283 60
Ridgely Protective.....	2,498 69	None.	106 00	2,604 69	1,076 11	639 50	1,775 61 <i>e</i>	828 39
Travellers Indemnity Co. of Hartford.....	114,453 91	2,190 90	None.	116,643 91	23,980 92	31,842 17	65,823 09 <i>e</i>	50,820 82
United States Fidelity and Guaranty.....	327,397 26	11,198 00	None.	338,595 26	125,255 97	133,730 51	258,986 48 <i>e</i>	79,608 78
Totals.....	3,180,946 69	57,516 69	25,375 79	3,263,839 08	1,414,528 22	1,248,952 15	2,663,480 37 <i>e</i>	600,358 71

ABSTRACT of Personal Accident Insurance in Canada for the Year 1913.

Companies.	Premiums of the Year.	Number of Policies Renewed.	Amount of Policies Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.		Unsettled Claims.	
							Not resisted.	Resisted.	Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$	\$
Canada Accident.....	43,492	3,197	14,731,916	.....	10,805,766	19,914	19,369	2,920	None.	None.
Canadian Casualty and Boiler.....	33,472	8,236	8,236,100	2,322	5,902,050	10,130	10,336	1,594	None.	None.
Canadian Railway Accident.....	251,170	26,777	45,410,574	18,961	31,803,439	110,725	102,291	41,778	2,553	None.
Dominion Grasham.....	41,870	4,102	9,328,400	5,503	9,909,100	12,334	10,329	5,490	None.	None.
Dominion of Canada Guarantee and Accident.....	246,725	22,657	44,866,957	6,740	31,533,418	91,328	94,159	22,707	None.	None.
Employers' Liability.....	124,372	6,513	18,437,167	6,288	17,387,417	59,702	52,762	13,000	None.	None.
Fidelity and Casualty Company.....	90,160	6,886	42,826,933	5,326	32,672,983	34,040	33,696	5,485	None.	None.
General Accident of Canada.....	50,224	2,817	8,413,200	1,636	4,873,750	22,292	21,163	3,623	None.	None.
Guardian Accident and Guarantee.....	11,007	1,076	3,274,750	668	1,858,084	3,308	2,808	608	None.	None.
Imperial Guarantee and Accident.....	258,778	12,936	27,258,725	11,418	22,065,150	93,205	85,981	18,524	None.	None.
International Casualty.....	3,570	957	406,466	None.	None.	2,578	2,268	427	None.	None.
Lloyds Union and Rock.....	18,741	2,810	6,042,500	1,872	3,642,733	6,331	6,771	1,433	None.	None.
London Guarantee and Accident.....	153,091	10,528	24,971,550	9,821	23,910,550	59,682	56,657	8,487	2,000	None.
London and Lancashire Guarantee and Accident.....	60,819	5,603	13,339,950	4,554	14,721	18,688	23,030	4,026	None.	None.
Loyal Protective Association.....	27,881	5,024	16,717,811	4,721	14,808,861	20,152	12,239	7,893	None.	None.
Maryland Casualty.....	98,870	3,552	310,375	3,015	286,105	29,662	36,976	3,408	None.	None.
Merchants & Employers' Guarantee & Accident.....	544	315	2,593,250	282	1,713,500	None.	None.	None.	None.	None.
North American Fire.....	4,874	568	1,779,000	538	1,598,000	1,117	347	770	None.	None.
Norwich Union Fire.....	5,841	671	30,060,130	608	27,872,130	1,556	1,441	15	100	None.
Ocean Accident and Guarantee.....	202,085	11,910	11,307,575	11,910	10,433,975	118,468	100,783	28,293	5,000	None.
Protective Association.....	142,011	4,507	11,307,575	4,250	10,433,975	35,526	30,876	3,955	None.	None.
Railway Passengers.....	73,094	2,498	3,257,500	202	2,504,500	13,138	15,104	3,250	105	None.
Ridgely Protective Association.....	2,498	1,336	66,339,962	1,137	52,680,837	5,909	4,966	335	59	None.
Royal Exchange.....	12,704	15,850	5,201,600	12,074	4,301,500	85,893	84,520	943	None.	None.
Travellers Insurance Co., Hartford.....	241,789	10,437	819,000	185	577,000	3,003	2,943	285	None.	None.
United States Fidelity.....	3,167	262	819,000	185	577,000	1,189	1,014	175	None.	None.
Yorkshire.....										
Totals.....	2,213,786					880,404	841,184	194,523	9,758	

ABSTRACT OF AUTOMOBILE INSURANCE IN CANADA FOR THE YEAR 1913.

Atma Insurance Co.....	30,044	1,006	2,214,885	510	1,082,217	13,857	14,774	2,655	None.	None.
Canadian Casualty and Boiler.....	26,071	828	2,214,885	552	1,082,217	11,340	11,784	2,618	None.	None.
Canadian Railway Accident.....	28,060	1,354	2,940,200	1,154	2,490,200	10,651	7,939	3,236	None.	None.
Dominion Grasham.....	5,402	71	1,854,035	64	1,063,750	1,399	1,104	235	None.	None.
Fireman's Fund.....	34,105	1,231	12,336,000	871	8,706,000	11,650	12,461	215	None.	None.
General Accident of Canada.....	47,571	1,231	12,336,000	871	8,706,000	11,506	9,619	3,022	None.	None.
Hartford Fire.....	27,225	841	1,402,387	537	1,007,832	4,422	3,973	1,020	None.	None.
Home Insurance Co.....	24,807	841	1,402,387	537	1,007,832	9,918	8,393	1,675	None.	None.
Imperial Guarantee and Accident.....	12,842	169	800,500	158	734,000	2,702	2,881	561	None.	None.

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	ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1913.									
	64,491	3,864,452	2,746,751	32,221	29,971	4,825	None.	852	None.	1,162
Insurance Co. of North America.....	64,491	3,864,452	2,746,751	32,221	29,971	4,825	None.	852	None.	1,162
International Casualty.....	637	110,000	None.	19	207	None.	875	None.	875	None.
London and Lancashire Guarantee and Accident.....	52,363	2,310,000	None.	163	1,113	19,644	None.	310	None.	310
Marine Insurance Co.....	1,881	4,037,474	2,018,737	1,694	1,694	1,694	None.	3,000	None.	3,000
Niagara Fire.....	17,719	103,070	103,070	7,282	1,684	1,684	None.	10,140	None.	10,140
Providence Washington.....	53,419	1,032,833	604,361	35,796	27,156	3,972	None.	1,015	None.	1,015
Queen, of America.....	8,541	2,833,953	2,181,060	209	1,242	1,242	None.	1,250	None.	1,250
Railway Passengers.....	21,074	1,841,575	1,374,882	409	3,478	3,478	None.	2,232	None.	2,232
Royal Exchange.....	40,872	1,441	1,641,961	1,032	24,094	22,231	None.	8,818	None.	8,818
St. Paul Fire and Marine.....	47,634	2,180,613	1,641,961	716	14,561	14,561	None.	1,280	None.	1,280
Travelers' Indemnity Co., Hartford.....	None	11,270,000	7,160,000	None.	1,271	1,271	None.	1,280	None.	1,280
*Travelers' Indemnity Co. of Canada.....	6,883	None.	600,000	62	3,748	3,748	None.	1,162	None.	1,162
Yorkshire.....	None	1,720,000	600,000	5,255	207,517	49,832	None.	1,162	None.	1,162
Totals.....	560,896	10,333,496	8,905,404	228,433	207,517	49,832	None.	1,162	None.	1,162
	ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1913.									
	41,778	3,712	5,734,494	2,887	12,472	1,596	None.	3,300	None.	3,300
Dominion Gresham.....	41,778	3,712	5,734,494	2,887	12,472	1,596	None.	3,300	None.	3,300
Dominion of Canada Guarantee and Accident.....	1,966	178	258,620	149	None.	9,405	None.	12	None.	12
Fidelity and Casualty Co.....	19,988	2,583	2,441,780	1,200	9,496	9,496	None.	1,250	None.	1,250
Guardian Accident and Guarantee.....	2,552	186	497,775	160	543	543	None.	1,250	None.	1,250
London Guarantee and Accident.....	1,264	79	149,450	79	1,195	1,195	None.	1,250	None.	1,250
Maryland Casualty.....	4,919	487	890,960	482	801	801	None.	1,250	None.	1,250
United States Fidelity and Guaranty.....	3,113	360,417	336,400	195	330	330	None.	1,250	None.	1,250
Totals.....	75,580	10,333,496	8,905,404	25,320	24,496	6,158	None.	1,162	None.	1,162
	ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1913.									
	243,150	13,752,261	7,857,500	126,807	124,436	54,337	None.	66,626	None.	66,626
Canada Accident.....	243,150	13,752,261	7,857,500	126,807	124,436	54,337	None.	66,626	None.	66,626
Canadian Railway Accident.....	160,304	8,075,000	6,623,857	80,425	55,134	2,675	None.	310,000	None.	310,000
Dominion Gresham.....	15,380	303	294	5,478	3,347	11	None.	45,181	None.	45,181
Employers' Liability.....	821,894	2,932	29,257,928	2,688	487,628	310,000	None.	17,634	None.	17,634
Fidelity and Casualty.....	11,651	2,932	2,147,300	294	3,159	11	None.	4,011	None.	4,011
General Accident of Canada.....	173,873	1,301	13,065,000	1,105	91,212	45,181	None.	2,325	None.	2,325
Guardian Accident and Guarantee.....	80,269	562	11,070,000	35,451	23,542	None.	None.	2,325	None.	2,325
Imperial Guarantee and Accident.....	1,259	11	60,000	20	None.	None.	None.	2,325	None.	2,325
International Casualty.....	7,329	71	141,500	341	2,413	4,011	None.	11,500	None.	11,500
Law Union and Rock.....	61,968	572	None.	26,984	22,716	11,500	None.	98,318	None.	98,318
London Guarantee and Accident.....	443,114	1,332	13,320,000	1,298	104,055	18,344	None.	5,996	None.	5,996
London and Lancashire Guarantee and Accident.....	49,253	790	5,750,428	605	18,344	125,197	None.	2,160	None.	2,160
Maryland Casualty.....	327,082	1,409	4,227,000	1,103	223,141	4,444	None.	16,879	None.	16,879
Merchants & Employers' Guarantee & Accident.....	31,336	443	4,460,000	423	17,964	2,325	None.	2,325	None.	2,325
North American Accidents.....	114,139	799	7,702,261	752	34,842	17,964	None.	2,325	None.	2,325
Norwich Union Fire.....	9,372	130	1,242,500	112	4,100	1,775	None.	2,325	None.	2,325
Ocean Accident and Guarantee.....	571,563	22	22,804,938	354	293,753	227,887	None.	256,156	None.	256,156
Railway Passengers.....	73,535	395	3,950,000	354	23,014	15,924	None.	4,003	None.	4,003
Royal Exchange.....	10,925	113	1,504,500	102	23,014	86,274	None.	32,493	None.	32,493
Travelers Insurance Co., Hartford.....	209,449	1,227	13,270,000	1,063	86,274	12,045	None.	2,125	None.	2,125
United States Fidelity.....	91,849	7,063,000	10,630,000	29,963	32,493	1,139,326	None.	1,139,326	None.	1,139,326
Yorkshire.....	232	2,320,000	2,320,000	298	1,627	1,627	None.	1,139,326	None.	1,139,326
Totals.....	3,515,584	1,908,386	1,908,386	1,908,386	1,617,599	1,139,326	None.	1,139,326	None.	1,139,326

* This Company has retired from business.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR THE YEAR 1913.

	Premiums of the Year.	Number of Policies Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims		Unsettled Claims.
							Paid.	Not Paid.	
American Surety Co.....	\$ 15,958	2,297	\$ 4,780,928	None.	\$ None.	\$ 6,990	\$ 24,891	\$ 5,402	\$ 7,606
Canada Accident.....	1,233	.....	1,020,097	.....	875,737	68	24,688	None.	None.
Canadian Surety.....	33,233	8,472	*19,109,910	*5,168	*10,908,762	1,499	1,043	None.	None.
Dominion Gresham.....	639	78	280,200	76	269,100	None.	None.	None.	None.
Dominion of Canada Guarantee and Accident.....	32,398	2,663	10,713,317	2,266	13,260,134	19,649	9,501	13,349	None.
Employers' Liability.....	45,208	2,638	15,269,072	2,304	12,697,656	11,178	8,678	18,500	None.
Guarantee Co. of North America.....	62,855	.....	28,385,349	.....	22,519,733	5,617	7,476	3,732	None.
Guardian Accident and Guarantee.....	6,387	260	1,695,200	230	1,419,150	817	1,066	None.	None.
Imperial Guarantee and Accident.....	30,765	1,106	8,661,184	1,105	7,545,710	4,453	4,436	1,517	None.
International Fidelity.....	6,774	1,299	661,000	1,236	639,500	1,463	1,463	None.	None.
London Guarantee and Accident.....	99,615	4,570	30,890,348	4,248	29,061,190	19,800	17,136	7,234	None.
London and Lancashire Guarantee and Accident.....	11,100	1,292	6,045,813	1,086	3,823,973	1,823	1,773	4,750	None.
Maryland Casualty.....	18,542	325	4,040,832	285	3,845,916	6,145	534	5,962	None.
National Surety Co.....	52,169	984	8,017,039	788	12,154,689	23,684	21,489	23,183	None.
Ocean Accident and Guarantee.....	17,699	.....	5,768,005	.....	5,384,730	4,387	5,438	3,309	None.
Railway Passengers.....	14,772	520	4,283,300	462	2,860,000	5,090	476	7,814	None.
United States Fidelity and Guarantee.....	211,806	.....	38,407,230	.....	40,265,863	76,277	85,460	13,242	3,000
Totals.....	661,062	.....	188,028,824	.....	167,531,843	189,030	190,928	110,450	12,666

GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.....	62,855	.....	28,385,349	.....	22,519,733	5,617	7,476	3,732	None.
In other Countries.....	153,592	.....	61,193,992	.....	44,875,015	19,792	23,781	19,741	2,000
Totals.....	216,447	.....	89,581,341	.....	67,394,778	25,409	31,257	23,473	2,000

ABSTRACT OF HAIL INSURANCE IN CANADA FOR THE YEAR 1913.

British America.....	6,396	.....	138,730	None.	None.	2,068	2,068	None.	None.
Canada Hail.....	29,000	1,162	872,761	None.	None.	9,015	9,015	None.	None.
Hudson Bay.....	280,992	6,050	4,551,226	None.	None.	179,528	177,528	2,000	None.
Northwestern National.....	20,617		500,866	None.	None.	14,102	14,102	None.	None.
Totals.....	330,905		6,063,583	None.	None.	204,713	202,713	2,000	None.

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ABSTRACT OF INLAND TRANSPORTATION INSURANCE IN CANADA FOR THE YEAR 1913.

American and Foreign Marine.....	18,137	702	78,558,052	None.	50	2,653	None.	None.
British and Foreign Marine.....	2,668	316	1,713,629	114,009	557	557	None.	None.
Fireman's Fund.....	20,160				22,682	22,682	None.	None.
Hartford Fire.....	2,538		224,505	None.	40	40	None.	None.
Insurance Co. of North America.....	7,414		1,020,535	None.	725	725	None.	None.
Marine Insurance Co.....	67,696		191,827,819	None.	15,098	15,098	None.	None.
Ocean Marine.....	15,574		76,660,559	None.	984	984	None.	None.
Queen Insurance Co.....	45		190,750	None.	None.	None.	None.	None.
St. Paul Fire and Marine.....	1,697	9,956	480,996	37,091	251	419	None.	None.
Western.....	4,311		8,027,103	1,091,099	6,156	6,156	None.	None.
Totals.....	140,240				45,568	48,914	None.	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1913.

General Animals.....	89,291	3,766	2,073,387	1,791	730,887	53,642	47,597	7,550
Yorkshire.....	43,147	1,420	1,134,842	630	401,782	24,176	33,476	2,451
Totals.....	132,438	5,186	3,208,229	2,421	1,182,669	77,818	81,073	10,001
								250
								250

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1913.

Canada Accident.....	21,261	1,820		2,178	11,460	12,050	1,271	None.
Dominion of Canada Guarantee and Accident.....	15,574	1,164	736,090	821	5,891	5,520	786	None.
Fidelity and Casualty Co.....	10,679	263		307	1,960	1,997	437	None.
Guardian Accident and Guarantee.....	2,756	140		191	1,491	1,263	140	None.
Imperial Guarantee and Accident.....	343				5,081	4,913	288	None.
Lloyds Plate Glass.....	67,164	1,032		1,913	41,286	42,037	423	None.
London and Lancashire Guarantee and Accident.....	11,087	585		1,045	5,035	5,145	4,719	None.
Maryland Casualty.....	7,337				6,820	8,481	284	None.
Mount Royal.....	4,222				2,562	2,562	None.	None.
National Provincial Plate Glass.....	15,354				6,805	7,449	56	None.
New York Plate Glass.....	15,735				13,250	13,037	1,805	None.
North American Accident.....	12,809	508		591	2,414	2,282	132	None.
Norwich Union Fire.....	2,279	174		172	421	437	15	None.
Ocean Accident and Guarantee.....	26,048	86		87	12,752	12,860	598	None.
Railway Passengers.....	3,763				782	667	227	50
United States Fidelity and Guaranty.....	4,244				1,665	1,615	200	None.
Yorkshire.....	2,830	158		138	1,004	674	330	None.
Totals.....	228,619				120,083	132,367	12,321	50

*Including business taken over from American Surety Co.

ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1913.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
*Ancient Order of Foresters.....	150,437					95,082	95,082		
Canada Accident.....	11,147					5,656	5,656	879	None.
Canadian Casualty and Boiler.....	14,246	186		145		7,766	8,990	676	None.
Canadian Railway Accident.....	148,845	22,296		15,369		72,699	76,082	17,189	None.
Catholic Mutual Benefit Association.....	13,719	991		3,856		9,185	9,922	None.	None.
Dominion Gresham.....	13,897	2,710		2,236		8,741	8,036	1,105	None.
Dominion of Canada Guarantee and Accident.....	130,840	15,647		11,800		63,373	62,734	14,298	None.
Employers' Liability.....	14,156	3,155		3,114	4,552,450	19,182	17,132	6,000	None.
Fidelity and Casualty Co.....	76,252	5,308		4,012	2,300,643	36,342	35,831	8,015	None.
General Accident of Canada.....	40,838	377		324		17,916	17,648	2,326	None.
Grand Lodge of the Loyal Order of Moose.....	1,632	1,011		1,011		None.	None.	None.	None.
Guardian Accident and Guarantee.....	5,134	753		470		2,221	948	1,272	None.
Imperial Guarantee and Accident.....		684		649		38,567	38,739	7,451	None.
*Independent Order of Foresters.....	288,200	7,746		45,402		204,083	236,436	9,439	125
International Casualty.....	3,265	28		None.		1,619	1,437	182	None.
Law Union and Rock.....	6,735	1,324	350	788		3,767	4,216	617	None.
London Guarantee and Accident.....	29,284	507		499	3,770,500	10,701	9,358	2,978	None.
London and Lancashire Guarantee and Accident.....	28,918	4,173		3,371		11,571	11,394	2,820	None.
Loyal Protective.....									
Maryland Casualty.....	2,057	145		119		10,334	10,397	1,928	None.
Merchants and Employers Guarantee and Accident.....	720					416	194	221	None.
North American Accident.....	5,178	394		383		549	522	27	None.
Norwich Union Fire.....	3,539					1,725	1,110	615	None.
Ocean Accident and Guarantee.....	28,618					6,323	8,831	945	None.
Protective Association.....						42,140	39,826	6,796	None.
Railway Passengers.....						9,767	8,760	2,307	None.
Ridgely Protective.....	18,366					978	741	237	None.
Royal Exchange.....	10,784	727		613		4,017	3,467	975	None.
*Royal Guardians.....						1,432	1,420	116	None.
Travelers Indemnity Co., Hartford.....	56,585	4,935	17,900	3,716	22,500	21,415	19,420	2,669	None.
*Travelers' Indemnity Company of Canada.....						4,098	6,654	None.	None.
United States Fidelity and Guaranty.....	5,326	None.	None.	None.	None.	2,470	2,151	450	None.
*Woodmen of the World.....	18,311	1,404		3,820		8,260	8,260	150	None.
Yorkshire.....	1,947	171		315		1,077	927		None.
Totals.....	1,135,824					722,536	752,371	92,683	125

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ABSTRACT OF SPRINKLER LEAKAGE INSURANCE IN CANADA FOR THE YEAR 1913.

American Lloyds, Underwriters at.....	14,068	263	2,373,299	255	2,560,800	5,223	4,863	405	None.
British and Foreign Marine.....	452	10	97,500	13	118,000	None.	None.	None.	None.
Hartford Fire.....	18,389	.....	2,524,700	.....	3,059,130	2,486	2,486	None.	None.
Home Insurance Co.....	83	4	26,000	4	26,000	None.	None.	None.	None.
Springfield Fire and Marine.....	60	.....	13,500	.....	13,500	None.	None.	None.	None.
Maryland Casualty.....	9,334	165	1,558,680	186	1,633,800	1,185	1,705	None.	None.
Totals.....	42,386	.....	6,593,676	.....	7,419,730	8,894	9,054	405	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1913.

Boiler Inspection and Insurance Co.....	67,558	1,267	13,036,600	2,567	25,816,750	796	10,796	None.	None.
Canadian Casualty and Boiler.....	27,147	619	6,334,700	1,010	9,505,400	1,257	1,257	None.	None.
Fidelity and Casualty Co.....	23,443	260	3,911,000	181	6,453,500	683	251	None.	832
Hartford Steam Boiler.....	3,793	None.	None.	None.	None.	935	75,935	None.	None.
Maryland Casualty.....	15,270	125	1,634,000	227	3,775,100	1,195	1,195	None.	None.
Travelers Indemnity Co., Hartford.....	10,235	196	3,326,200	214	3,631,200	None.	None.	None.	None.
United States Fidelity and Guaranty.....	123	None.	None.	None.	None.	None.	274	None.	None.
Totals.....	147,669	2,467	28,242,500	4,199	49,181,950	4,866	89,708	832	None.

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1913.

Title and Trust Co.....	351	16	76,431			None.	None.	None.	None.
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ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1913.

American Central.....	1,145		243,300		243,300	114	114	None.	None.
Fidelity-Phenix.....	1,075	.....	516,825	.....	1,716,625	878	878	None.	None.
Hartford Fire.....	6,989	.....	1,793,690	.....	2,168,642	414	414	None.	None.
Home Insurance Co.....	3,508	.....	1,067,280	.....	943,540	1,079	1,029	50	None.
National Fire of Hartford.....	2,112	.....	466,050	.....	760,314	44	44	None.	None.
National Union Fire of Pittsburgh.....	1,777	.....	468,713	.....	668,688	292	202	None.	None.
Niagara Fire.....	125	.....	23,809	.....	23,800	None.	None.	None.	None.
Northwestern National.....	2,073	.....	842,225	.....	720,013	2,300	2,300	None.	None.
Scottish Union and National.....	1,287	39	284,290	42	305,890	None.	None.	None.	None.
Springfield Fire and Marine.....	6,869	.....	1,592,827	.....	2,277,341	None.	None.	None.	None.
St. Paul Fire and Marine.....	2,207	172	488,718	.....	729,518	643	663	None.	None.
Totals.....	29,167	.....	7,731,718	.....	10,557,671	5,674	5,644	50	None...

ABSTRACT OF WEATHER INSURANCE IN CANADA FOR THE YEAR 1913.

Canada Weather Insurance Co.....	81,443	3,994	3,944,628	3,135	3,489,445	82,352	66,590	12,714	3,048
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†This company has retired from business.

*Including Funeral Benefits.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business of casualty insurance.

CANADA ACCIDENT ASSURANCE COMPANY

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.		Remarks.
								Not Resisted.	Resisted.	
	\$		\$		\$	\$	\$	\$	\$	
Accident.....	45,412		14,731,916		10,805,766	19,914	19,369	2,920	None.	Total business, December 31, 1913
Sickness.....	11,117					4,774	5,656	879	None.	
Employers' Liability.....	243,150		13,752,261		7,837,500	126,807	124,436	54,337	None.	
Guarantee.....	1,233		1,020,097		875,737	68	68	None	None.	
Plate Glass.....	21,261					11,460	12,050	1,271	None.	
Totals.....	320,283					163,023	161,579	59,407	None.	

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident.....	33,732	3,177	8,259,000	2,331	5,923,050	10,755	10,336	2,219	None.	Total business, December 31, 1913.
Sickness.....	14,251	186		145		7,666	8,990	677	None.	
Steam Boiler.....	27,889	619	6,334,700	1,010	9,505,400	1,257	1,257	None	None.	
Automobile.....	26,072	828		552		11,340	11,784	2,518	None.	
Totals.....	101,414	4,810		4,038		31,118	32,367	5,414	None.	

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident.....	251,170	26,777	45,410,574	18,961	31,803,439	110,725	102,291	41,778	2,533	Total business, December 31, 1913.
Sickness.....	148,845	22,296		15,369		72,699	76,082	17,189	None.	
Employers' Liability.....	160,304	807	8,075,000	678	6,623,857	80,425	55,134	66,626	None.	
Automobile.....	28,000	1,354	2,940,200	1,154	2,499,200	10,651	7,939	3,236	None.	
Totals.....	588,379	51,234		36,162		274,500	241,116	128,829	2,533	

SESSIONAL PAPER No. 9

DOMINION GRESHAM GUARANTEE AND CASUALTY COMPANY.

Accident.....	41,870	4,102	9,328,400	5,503	9,909,100	12,334	10,329	5,490	None.
Sickness.....	13,897	2,710	.....	2,236	.....	8,036	8,036	1,105	None.
Employers' Liability.....	15,380	309	.....	294	.....	5,478	3,347	2,675	None.
Automobile.....	5,462	71	.....	64	.....	1,399	1,104	295	None.
Burglary.....	41,778	3,712	5,734,404	2,887	4,999,994	12,437	12,472	1,596	None.
Guarantee.....	639	78	280,200	76	269,100	None.	None.	None.	None.
Totals.....	119,026	10,982	.....	11,060	.....	40,389	35,288	11,161	None.

Total business,
December 31,
1913.

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident.....	246,725	22,687	44,866,957	6,740	31,533,418	91,328	94,159	22,707	None.
Sickness.....	130,840	13,647	.....	11,800	.....	63,373	62,734	14,298	None.
Burglary.....	1,966	178	288,620	149	217,350	None.	None.	None.	None.
Guarantee.....	32,398	2,663	10,713,317	2,266	13,260,134	19,649	9,501	13,349	None.
Plate Glass.....	15,574	1,820	.....	2,178	.....	9,404	9,458	786	None.
Totals.....	427,503	42,995	.....	23,133	.....	183,754	175,852	51,140	None.

Total business,
December 31,
1913.

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Accident.....	52,101	3,012	8,843,700	1,784	5,188,500	24,184	22,477	5,601	None.
Sickness.....	41,432	380	.....	324	.....	18,098	18,156	2,376	None.
Employers' Liability.....	138,136	2,174	20,842,000	1,740	16,707,000	104,309	91,212	45,181	None.
Automobile.....	49,791	1,804	15,875,000	1,260	11,040,000	11,596	9,619	3,622	None.
Totals.....	341,460	7,370	.....	5,108	.....	158,187	141,461	56,780	None.

Total business,
December 31,
1913.

GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

Accident.....	14,269	1,205	3,731,600	797	2,314,934	3,427	2,867	608	None.
Sickness.....	5,525	753	.....	470	.....	2,221	948	1,272	None.
Employers' Liability.....	78,141	502	.....	365	.....	35,588	23,630	17,634	None.
Burglary.....	2,552	186	407,775	160	342,800	343	543	None.	None.
Guarantee.....	6,380	260	1,695,200	230	1,419,150	1,966	1,066	None.	None.
Plate Glass.....	5,134	263	.....	307	.....	1,960	1,897	140	None.
Totals.....	112,010	3,169	.....	2,329	.....	44,506	30,951	19,654	None.

Total business,
December 31,
1913.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business of casualty insurance—*Continued.*

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.		Remarks.
								Not Resisted.	Resisted.	
	\$		\$		\$	\$	\$	\$	\$	
Accident.....	258,778	12,956	27,258,725	11,418	22,065,150	93,205	85,981	18,524	None.	Total business, December 31, 1913.
Sickness.....		684		649		38,507	38,739	7,431	None.	
Elevator Liability.....	1,259	11	60,000	20	110,000	None.	None.	None.	None.	
Automobile.....	12,842	169	800,500	158	734,000	2,702	2,881	561	None.	
Guarantee.....	30,765	1,106	8,661,184	1,105	7,545,710	4,453	4,436	1,517	None.	
Plate Glass.....	2,756	140		191		1,491	1,263	288	None.	
Totals.....	306,400	15,066		13,541		140,358	133,300	28,341	None.	

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Accident.....	88,043	5,603	13,339,950	4,554		36,866	30,668	16,816	None.	Total business, December 31, 1913.
Sickness.....	33,637	4,173		3,371		13,672	12,770	3,020	None.	
Employers' Liability.....	298,570	790	5,750,438	605	4,154,928	78,767	52,317	32,306	None.	
Automobile.....	16,959	232	2,310,000	163		1,172	2,312	875	None.	
Guarantee.....	14,786	1,292	6,045,813	1,086	3,823,373	1,825	1,773	4,750	None.	
Plate Glass.....	56,124	1,032		1,913		18,425	17,286	1,906	None.	
Totals.....	448,119	13,122		11,692		150,72	117,126	60,273	None.	

MERCHANTS AND EMPLOYERS GUARANTEE AND ACCIDENT COMPANY.

Accident.....	544	315	310,375	282	286,105	None.	None.	None.	None.	Total business, December 31, 1913.
Sickness.....	720					416	194	221	None.	
Employers' Liability.....	31,336	413	4,400,000	423	4,260,000	6,604	4,444	2,160	None.	
Totals.....	32,600	758	4,770,375	705	4,546,105	7,020	4,638	2,381	None.	

SESSIONAL PAPER No. 9

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Accident.....	4,874	568	2,593 250	538	1,713 500	1,117	347	770	None.
Sickness.....	5,178	394	.....	383	.....	549	322	27	None.
Employers' Liability.....	114,139	799	7,702,261	752	7,237,261	34,842	17,964	16,879	None.
Plate Glass.....	12,809	598	.....	591	.....	2,414	2,282	132	None.
Totals.....	137,000	2,359	.....	2,264	.....	38,922	21,115	17,808	None.

Total business,
December 31,
1913.

PROTECTIVE ASSOCIATION OF CANADA.

Accident.....	142,011	11,910	.....	11,910	.....	35,526	36,876	3,955	None.
Sickness.....	.....	.....	.....	.....	.....	42,140	39,826	6,796	None.
Totals.....	142,011	11 910	.....	11,910	.....	77,666	76,702	10,751	None.

Total business,
December 31,
1913.

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Sickness.....	None.	None.	None.	None.	None.	4,098	6,654	None.	None.
Automobile.....	None.	None.	None.	None.	None.	1,271	4,227	None.	None.
Totals.....	None.	None.	None.	None.	None.	5,369	10,881	None.	None.

Total business,
December 31,
1913.

BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

Inland Transportation.....	2,668	316	1,713 629	5	114,009	557	557	None.	In Canada, December 31, 1913.
Sprinkler Leakage.....	452	10	97 500	13	118,000	None.	None.	None.	None.
Totals.....	3,120	326	1,811,129	18	232,009	557	557	None.	None.

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident.....	90,160	6,886	42,826,933	5,326	32,672,983	54,040	53,696	5,485	None.
Sickness.....	76,252	5,308	2,984,278	4,012	2,300,643	36,342	35,831	8,015	None.
Employers' Liability.....	11,651	296	2,498,300	224	2,147,300	2,170	3,159	11	None.
Burglary.....	19,988	2,583	2,441,780	1,200	2,030,060	9,496	9,405	3,300	None.
Plate Glass.....	10,679	1,164	736,090	821	709,487	5,891	5,520	437	None.
Steam Boiler.....	23,543	260	3,911,000	181	6,453,500	683	251	882	None.
Totals.....	232,273	16,497	55,398,381	11,764	46,313,973	108,622	107,802	18,080	None.

In Canada,
December 31,
1913.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business of casualty insurance—*Continued.*

INTERNATIONAL CASUALTY COMPANY.

Nature of Business	Not Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses Incurred during the Year.	Claims Paid	UNSETTLED CLAIMS.		Remarks.
								Not Resisted.	Resisted.	
Accident.....	\$ 3,570	957	\$ 406,466	None.	\$ None.	\$ 2,578	\$ 2,268	\$ 427	\$ None.	In Canada, December 31, 1913.
Sickness.....	3,265	28	350	None.	None.	1,619	1,437	182	None.	
Employers' Liability.....	7,329	71	141,500	None.	None.	4,989	2,413	4,011	None.	
Automobile.....	637	22	110,000	None.	None.	19	267	None.	852	
Totals.....	14,801	1,078	658,316	None.	None.	9,205	6,385	4,620	852	

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Accident.....	153,091	10,528	24,971,550	9,821	23,910,550	59,682	56,657	8,487	2,000	In Canada, December 31, 1913.
Sickness.....	29,281	507	3,809,500	439	3,770,500	10,701	9,358	2,978	None.	
Employers' Liability.....	443,114	1,332	13,320,000	1,298	12,980,000	211,449	161,055	98,318	None.	
Burglary.....	1,264	87	149,450	79	138,850	608	1,195	12	None.	
Guarantee.....	99,615	4,570	39,800,348	4,248	29,061,190	19,890	17,136	7,234	None.	
Totals.....	726,368	17,024	73,140,848	15,945	69,861,090	302,330	248,401	117,029	2,000	

LOYAL PROTECTIVE INSURANCE COMPANY.

Accident.....	27,881	5,024		4,721		20,152	12,259	7,893	None.	In Canada, December 31, 1913.
Sickness.....										
Totals.....	27,881	5,024		4,721		20,152	12,259	7,893	None.	

SESSIONAL PAPER No. 9

MARYLAND CASUALTY COMPANY.

Accident.....	98,870	3,552	16,717,811	3,015	14,808,861	29,662	36,976	3,408	In Canada, December 31, 1913.	None.
Sickness.....	2,057	145	.....	119	.....	10,334	10,397	1,928		None.
Employers' Liability.....	327,082	1,409	4,227,000	1,163	3,949,000	266,646	223,141	125,197		None.
Burglary.....	4,919	487	890,900	452	843,460	2,041	861	1,250		None.
Guarantee.....	18,542	325	4,040,832	285	3,845,916	6,145	534	5,962		None.
Plate Glass.....	7,337	585	.....	1,045	.....	6,820	8,481	284		None.
Steam Boiler.....	15,270	125	1,634,000	227	3,775,100	1,195	1,195	None.		None.
Sprinkler Leakage.....	9,333	165	1,538,680	186	1,633,800	1,185	1,705	None.		None.
Totals.....	483,411	6,793	.....	6,492	.....	324,028	283,290	133,029		None.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Accident.....	202,085	.....	30,060,130	.....	27,872,130	118,468	100,783	28,293	In Canada, December 31, 1913.	5,000
Sickness.....	28,618	.....	.....	.....	.....	6,328	8,831	945		None.
Employers' Liability.....	571,563	.....	22,804,928	.....	24,421,678	293,753	227,887	256,150		None.
Guarantee.....	17,699	.....	5,708,005	.....	5,384,730	4,387	5,438	3,309		None.
Plate Glass.....	26,048	.....	.....	.....	.....	12,732	12,860	598		None.
Totals.....	846,013	.....	.....	.....	.....	435,683	355,799	289,295		5,000

RAILWAY PASSENGERS ASSURANCE COMPANY.

Accident.....	73,094	4,507	11,307,575	4,250	10,433,975	{ 13,158	15,104	3,250	In Canada, December 31, 1913.	105
Sickness.....	18,366	.....	.....	.....	.....	9,767	8,760	2,307		None.
Employers' Liability.....	73,535	395	3,950,000	354	3,540,000	25,443	23,614	15,924		None.
Guarantee.....	14,772	520	4,283,300	462	2,860,000	5,090	476	7,814		None.
Plate Glass.....	3,763	86	.....	87	.....	732	667	227		50
Automobile.....	8,541	176	.....	209	.....	1,242	1,485	1,015		None.
Totals.....	192,071	5,684	.....	5,362	.....	55,482	50,106	30,537		155

RIDGELY PROTECTIVE ASSOCIATION.

Accident.....	2,498	.....	.....	202	.....	{ 394	335	59	In Canada, December 31, 1913.	None.
Sickness.....	.....	.....	.....	.....	.....	978	741	237		None.
Totals.....	2,498	.....	.....	202	.....	1,372	1,076	296		None.

ABSTRACT of Guarantee, Accident, Sickness, &c., business done by Companies which combine more than one class of business of casualty insurance—*Concluded*.

TRAVELERS INDEMNITY COMPANY, HARTFORD, CONN.

Nature of Business	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	UNSETTLED CLAIMS.		Remarks.
								Not Resisted.	Resisted.	
	\$		\$		\$	\$	\$	\$	\$	
Sickness.....	56,585	4,935	11,270,000	3,746	7,160,000	21,415	19,420	2,669	None.	In Canada, } December 31, } 1913.
Automobile.....	47,634	1,127	3,326,200	716	3,631,200	16,634	14,561	8,818	None.	
Steam Boiler.....	10,235	196		214		None.	None.	None.	None.	
Totals.....	114,454	6,258		4,676		38,046	33,981	11,487	None.	

TRAVELERS INSURANCE COMPANY.

Accident.....	241,789	15,850	66,359,962	12,074	52,080,837	85,893	84,520	13,375	None.	In Canada, } December 31, } 1913.
Employers' Liability.....	299,449	1,327	13,270,000	1,953	10,630,000	88,312	86,274	86,229	None.	
Totals.....	451,238	17,177	79,629,962	13,137	62,710,837	174,205	170,794	99,604	None.	

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Accident.....	10,937		5,201,600		4,301,500	3,003	2,943	285	None.	In Canada, } December 31, } 1913.
Sickness.....	5,326					2,476	2,151	450	None.	
Employers' Liability.....	91,849		7,063,000		7,652,000	29,963	32,493	12,045	None.	
Burglary.....	3,113		360,417		336,217	165	320	None.	None.	
Guarantee.....	211,805		38,407,230		40,265,803	76,277	85,460	15,242	5,000	
Plate Glass.....	4,244					1,665	1,615	200	None.	
Steam Boiler.....	123	None.	None.	None.	None.	None.	274	None.	None.	
Totals.....	327,397					113,579	125,256	28,222	5,000	

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO
BUSINESS OF LIFE INSURANCE IN CANADA FOR
THE YEAR 1913, IN ACCORDANCE WITH
THE INSURANCE ACT, 1910.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1913.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (in- cluding Matured Endow- ments.)	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
Canadian Companies											
Alberta-Saskatchewan Life.....	2,467	29	56,500	35	64,500	None.	None.	None.	None.	None.	Dec. 31, 1913.
Ancient Order of Foresters.....	60,538	435	388,100	2,645	2,356,878	17	12,745	12,745	None.	None.	"
British Columbia Life.....	92,305	649	1,635,101	1,255	2,949,512	1	1,000	None.	1,000	None.	"
Canada Life (Canadian Business).....	3,078,629	4,030	10,847,964	48,339	106,350,254	804	1,706,364	1,761,020	239,909	None.	"
Capital Life.....	55,616	532	1,288,000	955	1,755,500	1	5,000	7,500	None.	None.	"
Confederation (Canadian business).....	1,749,236	3,637	6,833,928	34,411	54,959,648	643	933,201	923,827	73,685	None.	"
Continental Life.....	304,152	1,034	1,883,415	6,916	9,222,072	36	46,050	46,097	5,590	None.	"
Crown Life.....	345,598	1,654	3,402,244	6,302	10,772,760	13	17,000	23,839	8,656	None.	"
Dominion Life.....	468,532	1,279	2,857,208	9,298	15,149,196	73	110,856	121,083	7,014	None.	"
Excelsior Life (Ordinary).....	560,669	1,991	3,333,420	13,317	18,486,304	95	126,391	130,149	14,896	2,000	"
Excelsior Life (Monthly).....	3,352	4		505	73,979	9	1,068	1,058	None.	None.	"
Federal Life (Canadian business).....	915,158	2,160	3,676,710	17,678	25,948,981	148	203,377	223,517	29,010	None.	"
Great-West (Canadian business).....	3,016,770	9,244	20,925,163	45,722	93,846,079	203	442,442	431,261	66,307	None.	"
Home Life.....	189,084	26	33,500	4,036	5,005,850	42	59,709	64,502	6,000	None.	"
Imperial Life (Canadian business).....	1,348,454	3,286	6,536,418	20,427	36,882,455	150	277,339	276,496	21,267	None.	"
Imperial Life (Ordinary).....	522,959	3,202	3,425,110	14,548	15,133,651	84	73,831	90,972	15,423	None.	"
London Life.....	511,828	37,343	4,711,435	109,594	11,934,334	3,216	231,554	194,699	None.	None.	"
London Life (Industrial).....	1,808,168	4,734	8,334,586	37,223	55,928,961	340	484,944	527,374	67,050	None.	"
Manufacturers (Canadian business).....	157,246	784	2,064,500	2,619	5,450,506	4	8,000	6,980	4,165	None.	"
Monarch Life.....	3,091,639	6,772	13,479,241	50,338	83,109,203	518	805,486	706,351	75,561	None.	"
Mutual Life of Canada (Can. bus.).....	633,313	2,475	6,776,498	10,193	19,730,501	70	114,957	102,883	11,902	None.	"
National Life of Canada (Can. bus.).....	3,128	3,128	6,484,453	29,404	46,601,142	377	562,732	532,771	93,485	None.	"
North American (Canadian bus.).....	338,482	1,207	1,765,512	7,510	9,755,130	42	48,400	47,837	1,500	2,000	"
Northern Life.....	95,705	501	328,750	2,463	3,417,856	37	62,454	71,283	12,000	2,000	"
Royal Canadians.....	200,188	828	1,074,600	5,025	5,988,902	31	40,500	34,500	6,119	None.	"
La Sauvegarde.....	29,225	501	647,500	920	1,106,000	5	6,000	4,916	None.	2,000	"
Security Life.....	148,100	520	1,130,000	2,275	4,456,539	10	16,381	15,605	1,176	None.	"
Sovereign Life.....	3,414,136	8,136	15,550,755	61,133	98,636,338	793	1,190,117	1,154,288	113,959	None.	"
Sun Life (Can. bus.) (Ordinary).....	38,954	None.	None.	6,473	886,912	105	16,606	17,626	948	None.	"
Sun Life (Can. bus.) Thrift.....	76,617	786	2,022,000	1,604	2,697,586	3	3,000	4,282	None.	None.	"
Travellers Life of Canada.....	24,783,718	101,967	131,493,582	553,373	750,637,512	7,870	7,613,476	7,625,520	882,595	8,000	"
Totals for 1913.....	23,540,081	205,316	141,267,546	663,870	706,656,117	9,469	7,769,842	7,530,333	1,012,805	48,133	"
Totals for 1912.....											"
Increase, i; decrease, d.	i	1,243,637 d	9,774,014 d	110,497 i	43,981,395 d	1,599 d	147,366 i	74,987 d	130,210 d	40,133	"

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<i>British and Colonial Companies.</i>																			
	26,712	10	39,000	201	836,840	4	13,466	15,251	None.	None.	Dec. 31, 1913.								
Commercial Union.....	828	None.	None.	28	53,223	2	2,998	2,998	None.	None.	"								
*Edinburgh Life.....	35,822	390	885,228	527	1,324,861	1	1,000	1,000	None.	None.	"								
*Gresham Life.....	7,617	None.	None.	286	455,198	30	29,861	79,210	None.	14,056	April 5, 1913.								
*Life Association of Scotland.....	2,487	None.	None.	63	109,529	4	12,791	12,817	None.	1,974	Dec. 31, 1913.								
*Liverpool and London and Globe.....	455,839	645	1,525,790	.....	.....	118	196,036	217,449	None.	9,525	"								
*London Assurance.....	200	None.	None.	4	19,744	1	1,294	1,294	None.	None.	"								
Mutual Life and Citizens.....	490	32	23,250	35	25,197	None.	None.	None.	None.	None.									
(Australia) (Ordinary).....	1,580	1,721	269,970	1,485	229,896	None.	None.	None.	None.	None.									
North British and Mercantile.....	24,643	40	80,000	352	864,095	21	62,449	55,016	None.	18,720	"								
*Norwich Union Life.....	5,005	None.	None.	96	142,210	5	3,263	3,263	None.	None.	"								
Phoenix of London.....	206,945	259	788,500	2,240	7,132,653	61	196,239	209,772	None.	6,073	"								
Royal.....	227,777	583	1,493,302	3,014	7,100,648	22	45,108	45,108	None.	10,043	"								
*Scottish Amicable.....	1,103	None.	None.	31	73,625	4	9,425	9,425	None.	None.	"								
*Scottish Provident.....	495	None.	None.	22	66,947	3	5,917	5,917	None.	None.	"								
Standard.....	800,825	768	1,845,655	11,389	23,373,992	377	870,391	856,590	None.	114,727	Nov. 15, 1913.								
*Star.....	9,622	None.	None.	191	254,385	11	20,592	21,794	None.	None.	Dec. 31, 1913.								
Total for 1913.....	1,837,990	4,448	6,950,695	.....	.....	664	1,470,830	1,536,954	None.	175,118									
Totals for 1912.....	1,708,046	2,522	7,319,952	24,922	54,537,725	622	1,395,028	1,353,955	None.	217,139									
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i>	<i>i</i>	369,257	.....	.....	<i>i</i>	75,802 <i>i</i>	202,999 <i>d</i>	None.	42,021									
<i>United States Companies.</i>																			
Aetna Life.....	706,354	758	2,025,051	12,649	21,348,098	416	570,132	583,128	None.	22,323	Dec. 31, 1913.								
*Connecticut Mutual.....	27,584	None.	None.	11,607	1,040,538	26	35,013	50,756	None.	1,364	"								
Equitable.....	822,188	1,307	2,722,686	11,303	23,482,216	214	524,160	555,092	None.	17,726	"								
Germania Life.....	10,117	41	65,000	210	354,331	3	2,782	3,519	None.	1,982	"								
*Metropolitan (Ordinary).....	1,759,969	18,390	18,275,895	53,202	56,290,185	319	271,217	260,826	500	35,183	"								
*Metropolitan (Industrial).....	2,564,761	272,756	33,432,708	673,665	80,530,819	6,262	556,117	552,206	2,489	12,441	"								
Mutual Life of New York.....	1,364,806	1,238	3,520,478	16,052	34,424,458	259	609,105	689,870	2,500	40,144	"								
*National Life of United States.....	298	None.	None.	53	35,361	4	4,047	3,853	None.	194	"								
New York Life.....	2,255,526	3,864	10,195,162	33,153	64,001,695	473	945,214	925,416	15,540	95,851	"								
*North Western Mutual.....	2,765	None.	None.	120	141,198	13	11,180	10,039	None.	None.	"								
*Phoenix Mutual.....	18,951	None.	None.	424	381,936	5	6,000	6,000	None.	None.	"								
Provident Savings.....	63,501	None.	None.	1,128	1,858,435	27	46,722	46,722	None.	1,138	"								
Prudential (Ordinary).....	533,272	5,006	5,772,566	17,378	20,737,037	83	87,026	87,628	None.	9,593	"								
Prudential (Industrial).....	937,544	104,305	13,621,357	224,155	28,290,847	1,565	156,412	155,860	451	12,122	"								
State Life.....	40,860	18	41,040	298	1,294,276	3	15,000	15,000	None.	None.	"								
Travelers Insurance Co.....	510,711	708	2,795,296	5,472	16,190,199	87	225,356	226,398	None.	26,682	"								
Union Mutual.....	286,174	252	619,000	4,662	7,971,107	62	121,010	134,243	None.	1,336	"								
United States Life.....	44,011	23	77,000	647	1,342,594	20	36,950	43,300	None.	150	"								
Totals for 1913.....	11,969,392	408,676	93,164,269	1,055,088	359,775,330	9,861	4,223,443	4,319,876	21,480	278,429									
Totals for 1912.....	10,401,380	243,583	70,617,555	808,605	309,114,827	7,982	3,877,009	3,866,840	22,200	399,273									
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i>	<i>i</i>	22,546,714 <i>i</i>	246,483 <i>i</i>	50,660,503 <i>i</i>	1,879 <i>i</i>	346,434 <i>i</i>	483,036 <i>d</i>	120,844 <i>d</i>	720									

*These companies have ceased doing new business in Canada.

†Including the business of the Union Life Assurance Company of Canada which this company has reinsured.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1913—*Concluded.*
 RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (in- cluding Matured Endow- ments.)	Unsettled Claims.	
									Not Registered.	Registered.
	\$		\$		\$		\$	\$	\$	\$
<i>Canadian Companies.</i>										
Canadian Companies.....	24,783,718	101,967	131,493,582	553,373	750,637,512	7,870	7,613,476	7,625,520	882,595	8,000
British and Colonial Companies.....	1,837,990	4,448	6,950,695	.....	.....	664	1,470,380	1,836,954	173,118	None.
United States Companies.....	11,969,392	408,676	93,164,269	1,055,088	339,775,330	9,861	4,223,443	4,349,876	278,429	21,450
Totals for 1913.....	38,591,100	515,091	231,608,546	.....	.....	18,395	13,397,749	13,512,350	1,336,142	29,480
Totals for 1912.....	35,709,516	451,421	219,205,103	1,497,397	1,070,308,669	18,073	13,032,879	12,751,328	1,629,217	70,333
Increase, <i>i</i> , decrease, <i>d</i>	2,882,584	63,670	12,403,443			322	274,870	761,022	293,075	40,853

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ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the year 1913.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount In Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims. Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Registered.
	\$		\$		\$		\$	\$	\$	\$
In Canada.....	3,078,629	4,030	10,847,964	48,339	106,350,254	804	1,706,364	1,761,020	239,909	None.
In other countries.....	2,527,823	1,713	4,587,382	19,569	42,877,964	147	368,482	381,915	38,016	None.
Totals.....	5,606,452	5,743	15,435,346	67,908	149,228,218	951	2,074,846	2,142,935	277,925	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	1,749,236	3,637	6,833,928	34,411	54,959,648	643	933,201	923,827	79,685	None.
In other countries.....	984,892	1,198	3,416,060	5,245	13,243,872	32	92,526	84,772	21,956	None.
Totals.....	2,734,128	4,835	10,249,988	39,656	68,203,520	675	1,025,727	1,008,599	101,641	None.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	915,158	2,160	3,676,710	17,678	25,948,981	148	203,377	223,517	29,010	None.
In other countries.....	49,007	22	67,078	320	634,502	7	18,360	14,326	2,520	None.
Totals.....	964,165	2,182	3,743,788	17,998	26,583,483	155	221,767	237,843	31,530	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada.....	3,016,770	9,244	20,925,163	45,722	93,846,079	203	442,442	431,261	66,367	None.
In other countries.....	54,001	335	619,913	1,170	2,047,433	4	9,439	10,210	None.	None.
Totals.....	3,070,771	9,579	21,545,076	46,892	95,893,512	207	451,881	441,471	66,367	None.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the Year 1913—*Con.*
IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

	Premiums for Year	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount In Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Registered.
	\$		\$		\$		\$	\$	\$	\$
In Canada.....	1,348,454	3,286	6,536,418	20,427	26,882,455	150	277,330	276,496	21,267	None.
In other countries.....	187,341	409	857,400	1,931	3,347,977	11	24,990	24,704	4,000	None.
Totals.....	1,535,795	3,695	7,393,818	22,358	40,230,432	161	302,320	301,200	25,267	None.

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada.....	1,808,168	4,734	8,334,586	37,233	55,928,964	340	484,944	527,374	67,050	None.
In other countries.....	1,188,711	2,817	4,612,520	14,686	23,064,129	207	335,241	340,231	127,891	None.
Totals.....	2,996,879	7,551	12,947,106	51,919	78,993,884	547	820,185	867,608	194,941	None.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	3,001,639	6,772	13,479,241	50,358	85,104,203	518	805,486	796,351	75,564	None.
In other countries.....	27,638	66	114,000	352	706,890	2	2,000	2,000	None.	None.
Totals.....	3,029,277	6,838	13,593,241	50,710	85,816,093	520	807,486	798,351	75,564	None.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	633,313	2,475	6,776,928	10,133	19,730,501	70	111,937	102,883	11,902	None.
In other countries.....	6,243	90	85,250	157	153,000	1	1,000	1,000	None.	None.
Totals.....	639,556	2,565	6,862,178	10,350	19,883,501	71	115,937	103,883	11,902	None.

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NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	1,616,568	3,128	6,484,453	29,464	46,601,142	377	562,732	532,774	93,485	None.
In other countries.....	195,884	507	734,932	3,290	5,153,669	39	73,797	49,298	31,500	None.
Totals.....	1,812,452	3,635	7,219,385	32,754	51,754,811	416	636,529	582,072	124,985	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	3,453,090	8,136	15,550,753	67,606	98,923,250	898	1,206,723	1,171,914	114,907	None.
In other countries.....	7,532,439	9,064	18,589,278	59,655	103,440,747	868	1,483,440	1,461,696	387,659	None.
Totals.....	10,985,529	17,200	34,140,031	127,261	202,363,997	1,766	2,690,163	2,633,610	502,566	None.

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*CANADIAN LIFE COMPANIES

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Alberta-Saskatchewan Life.....	None.	3,500 00	None.	None.
Ancient Order of Foresters.....	None.	1,800 00	None.	14,774 25
British Columbia Life.....	None.	106,725 45	None.	126 00
Canada Life.....	3,580,134 60	19,080,829 91	151,520 67	7,901,618 72
Capital Life.....	None.	67,837 70	None.	None.
Confederation Life.....	1,739,218 63	6,555,272 65	21,854 20	2,652,464 65
Continental Life.....	450,000 00	146,450 13	23,416 02	156,263 79
Crown Life.....	262,696 00	556,113 76	43,400 00	229,996 50
Dominion Life.....	21,500 00	2,650,406 55	None.	202,677 03
Excelsior Life.....	253,600 00	2,361,744 52	None.	284,548 09
Federal Life.....	320,000 00	1,808,240 27	214,020 87	781,522 71
Great-West Life.....	525,000 00	10,164,885 09	None.	1,902,283 10
Home Life.....	171,630 81	533,118 45	46,212 38	211,727 21
Imperial Life.....	313,407 60	6,057,479 20	51,181 79	1,051,076 64
London Life.....	25,000 00	3,775,036 47	999 64	270,091 51
Manufacturers Life.....	4,031 15	8,625,726 38	46,700 00	2,559,004 89
Monarch Life.....	850 00	303,079 22	None.	34,647 48
Mutual Life of Canada.....	248,300 40	12,111,123 76	None.	3,052,557 43
National Life of Canada.....	230,000 00	None.	None.	365,224 12
North American Life.....	147,532 97	4,805,040 14	81,000 00	1,980,079 85
Northern Life.....	12,498 48	1,116,025 31	56,000 00	203,407 41
Royal Guardians.....	94,054 88	128,230 00	None.	61,390 59
La Sauvegarde Life.....	294,641 96	166,885 56	None.	49,151 01
Security Life.....	None.	None.	None.	None.
Sovereign Life.....	None.	475,781 45	None.	161,900 48
Sun Life.....	1,367,457 06	5,212,663 68	714,520 00	6,746,290 61
Travellers Life of Canada.....	None.	None.	20,000 00	2,318 54
Totals.....	10,061,534 59	87,215,995 68	1,477,725 57	30,876,972 61

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection (such value being then included in the above figures); in other instances the stocks are not yet deemed

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ASSETS, 1913.

Bonds and Debentures.	Stocks.	Cash on hand and in Banks or deposited with Government.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
52,793 60	None.	15,181 83	3,046 48	435 20	4,458 09	79,415 20
283,965 70	None.	12,372 36	7,298 38	8,861 57	None.	329,075 26
51,450 00	None.	7,493 91	3,612 17	22,741 04	4,257 50	199,406 07
19,206,540 83	None.	236,134 05	1,206,814 23	794,653 40	488 40	52,161,794 81
100,050 00	None.	10,842 43	4,528 88	12,558 27	2,394 76	198,212 04
5,187,059 00	915,850 00	293,122 41	398,127 66	637,574 19	3,882 14	18,454,425 61
455,088 11	None.	47,019 11	13,252 87	60,247 01	4,414 00	1,656,151 07
165,837 52	29,100 00	30,507 99	27,885 98	97,688 02	4,676 52	1,477,892 29
186,869 36	None.	3,973 06	109,502 58	138,253 80	405 84	3,322,588 22
49,285 50	None.	28,232 51	102,692 34	167,013 98	8,734 47	3,258,851 41
1,763,333 67	41,430 00	181,112 31	84,664 62	197,356 21	9,258 64	5,400,944 30
311,991 48	265,122 80	130,860 99	389,691 70	681,527 95	11,293 42	14,382,656 53
195,098 35	22,000 00	91,288 65	33,628 65	25,049 93	159,126 22	1,488,880 65
947,339 85	26,611 75	153,042 72	236,992 04	267,421 59	2,941 95	9,111,395 13
184,522 26	77,725 00	46,266 33	119,061 75	119,675 90	27,316 33	4,645,695 19
3,882,080 05	947,650 15	426,977 95	548,127 53	530,800 07	17,417 72	17,588,515 89
55,082 84	None.	31,258 47	17,622 42	87,999 07	7,658 59	538,198 09
5,198,167 36	None.	554,348 39	574,515 72	483,711 42	None.	22,252,724 48
1,520,356 53	169,923 83	23,555 06	25,013 48	142,674 00	25,872 59	2,502,599 61
4,448,487 07	1,959,501 90	64,217 95	212,272 40	341,908 97	1,973 13	14,043,814 69
431,945 09	35,958 12	43,993 73	96,606 12	49,144 16	5,969 90	2,051,548 35
93,975 71	None.	5,698 03	5,176 30	12,239 29	4,830 61	405,605 41
242,564 46	None.	29,635 31	9,039 10	32,165 47	16,077 66	840,210 53
46,980 00	None.	100 00	249 12	10,303 00	4,990 00	62,622 12
303,928 10	None.	31,567 01	15,766 65	30,128 11	4,939 96	1,024,011 76
32,050,893 87	7,200,733 90	740,889 11	593,112 82	972,452 94	97,333 33	55,726,347 32
104,164 00	None.	28,347 62	733 04	30,263 55	3,516 31	189,343 06
77,522,855 31	11,691,607 45	3,268,039 32	4,839,115 03	6,004,851 11	434,228 39	233,392,925 09

with bond purchases. In some instances the value has been assigned by the companies to these stocks to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

CANADIAN LIFE COMPANIES—Liabilities, December 31, 1913.

Companies.	Unsettled Claims.	*Net Reinsurance Reserve.	Sundry.	Total Liabilities in- cluding Re- serve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital stock Paid.	BASIS OF RESERVE. (The Statutory basis is as follows:— Issued prior to Jan. 1, 1900— (a) Assurances Om (s) 4%; (b) Annu- ties O (am) & O (af) 4%; Issued since Dec. 31, 1899—(a) Assurances Om (s) 3½% (b) Annuities O (am) & O (af) 3½%)	
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.		
Alberta Saskatchewan Life.....	None.	a 993 00	2,070 72	3,063 72	76,351 48	65,837 50	Non-Par. Om (s) 3½%; Par. Om (s) 3%; Om (s) 3½%.	
Ancient Order of Foresters.....	None.	285,969 00	None.	285,969 00	43,106 26	None.		
British Columbia Life.....	1,000 00 b	85,504 00	3,699 55	90,203 55	109,292 52	100,000 00	Par. Asses since 1899 1½m 3%; All other Asses and bonuses 1½m 3½%. Annu- ties Gov. Ann. select 3%; Par. Om (s) 3%;	
Canada Life.....	268,635 33	44,271,050 00	446,628 07	44,986,313 40	7,175,481 41	1,000,000 00	Non-Par. Om (s) 3½%; Par. Om (s) 3%; Om (s) 3½%.	
Capital Life.....	None.	c 45,782 70	1,121 15	46,903 85	151,308 19	126,865 00	Non-Par. Om (s) 3½%; Par. Om (s) 3%; Om (s) 3½%.	
Confederation Life.....	101,641 11	16,371,781 00	115,863 52	16,589,285 63	1,865,139 98	100,000 00	Issued at Ord. rates Om (s); Tropical Am. Trop. Int.—prior to Jan. 1, 1896, 1½m 3%; 1896-1899 incl. 3½%; 1900-13 incl. 3%. Annu- ties B.O. Ann. 3½%.	
Continental Life.....	5,500 00 d	1,299,932 00	58,543 21	1,363,975 21	292,175 86	200,000 00	Statutory.	
Crown Life.....	8,656 00 e	1,156,383 00	56,961 16	1,222,000 16	255,892 13	101,519 11	1½m 3½%. Annuities, B.O. Select 3½%.	
Dominion Life.....	7,014 06	2,467,436 31	195,749 53	2,670,199 90	632,388 32	125,000 00	Prior to Jan. 1, 1910, 1½m 3½%; Since, Om (s) 3%;	
Excelsior Life.....	16,895 60	2,690,296 00	61,087 31	2,771,278 91	487,572 50	80,000 00	Monthly business 1½m 4%; Life and Lim. Life 1910-13 1½m 3%; All other 1½m 3½%.	
Federal Life.....	31,529 53	4,817,066 00	117,311 87	4,995,907 40	405,036 90	130,000 00	Prior to 1900 1½m 4%. Since Dec. 31, 1899 1½m 3%; 3½%. Ann. B.O. Select 3½%.	
Great-West Life.....	66,367 10	11,162,495 00	496,502 55	11,725,364 65	2,657,291 88	654,707 50	3½m business Am 3%; and Om (s) 3%; All other Om (s) 3½%. Annuities B.O. select 3½%.	
Home Life.....	6,000 00	1,352,802 75	52,633 31	1,411,436 06	77,444 59	219,200 00	Statutory.	
Imperial Life.....	25,267 00	7,256,110 00	244,245 08	7,525,622 08	1,585,773 05	450,000 00	1½m 3%; Trop. & Sub-Trop. business Am. Tropical 3%; Annuities B.O. select 3%;	
London Life.....	15,422 90	4,226,152 00	178,009 60	4,419,584 50	226,110 69	50,000 00	Ord. Issued prior to Jan. 1, 1910 1½m 3%; since, Om (s) 3%;	
Manufacturers Life.....	191,940 71	15,155,320 00	419,268 77	15,769,529 48	1,818,986 41	300,000 00	Indust. Issued prior to Jan. 1, 1900, combined 3½%; since, Par. No. 3, 3%; Hm 3½% with extra for excess guarantees; Tropical, Am. Trop. 3½%; Sub-Trop. mean of 1½m and Am Trop. 3½%; Annu- ties, B.O. Select 3½%.	

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Monarch Life.....	4,165 00 <i>f</i>	320,252 00	9,759 96	334,176 96	204,021 13	100,735 04	Om (s) 3½% for Participating; Hm 3½% for Non-Participating; Prior to 1903 Om (s) 3½%; 1903 et seq. Om (s) 3%; Annuities, statutory prior to 1902, since at 3%.
Mutual Life of Canada.....	75,564 00	17,988,416 00	372,131 83	18,436,111 83	3,816,612 65	None.	
National Life of Canada.....	11,902 00 <i>g</i>	2,038,807 00	93,456 52	2,144,165 52	358,424 09	250,000 00	Hm 3½%;
North American Life.....	124,984 79	11,934,815 00	142,897 41	12,202,697 20	1,841,117 49	60,000 00	Hm 3½%; Tropical, Am Trop. 3%; Sub-Trop. mean of Hm & Am Trop. 3%; Annuities, B.O. 3½%.
Northern Life.....	3,500 00 <i>h</i>	1,475,808 41	18,007 29	1,497,315 70	554,232 65	477,927 50	Prior to 1900, mean of Hm 4½% & Om (s) 3½%; Since Dec. 31, 1899 Om (s) 3½%.
Royal Guardians.....	14,000 00	260,333 00	2,132 85	276,465 85	132,082 98	None.	National Fraternal Congress 4%.
La Sauvegarde Life.....	6,119 00 <i>i</i>	604,631 67	47,584 18	658,334 85	181,875 68	179,700 00	Ann. Div. Om (s) 3½%. All other Assces Om (s) 3½%.
Security Life.....	2,000 00 <i>j</i>	26,677 00	16,144 44	44,821 44	17,800 68	72,946 00	Life Om (s) 3½%; End. Om (s) 3½%.
Sovereign Life.....	1,176 00 <i>k</i>	658,248 00	11,478 91	670,902 91	353,108 85	209,995 00	Non-Par. Om (s) 3½%; Par. Om (s) 3½%.
Sun Life.....	502,565 92	48,701,133 61	519,661 71	49,723,361 24	6,002,986 08	250,000 00	Prior to Dec. 31, 1902, Om (s) 3½%; Since Om (s) 3½%; Annuities O (s) and O (am) 3½%.
Travellers Life of Canada.....	None.	92,244 51	2,159 05	94,403 56	94,939 50	104,800 00	Life Om (s) 3½%. End. and Term Om (am) 3½%.
Totals.....	1,494,846 05	196,776,438 96	3,683,109 55	201,959,394 56	31,436,473 95	5,409,232 65	

By an agreement dated the 15th day of November, 1913, the policies of this Association were reinsured in the Sun Life Assurance Co. of Canada. In pursuance of section 42 of the Insurance Act, 1910, this agreement was submitted for the approval of the Treasury Board and it was sanctioned and confirmed by the Board on February 27, 1914.

The following companies have made a deduction from Reserve as allowed under section 42 subsection 3 of the Insurance Act, 1910:—(a) Alberta-Saskatchewan, \$1,024; (b) British Columbia, \$24,946; (c) Capital Life, \$18,121 70; (d) Continental, \$38,642; (e) Crown, \$54,453; (f) Monarch, \$55,237; (g) National, \$121,475; (h) Northern, \$38,456; (i) Sauvegarde, \$25,465 02; (j) Security, \$11,211; (k) Sovereign, \$16,987; (l) Travellers, \$22,572.36.

TABLE showing the Assets in Canada of British and Colonial Companies doing business of Life Insurance in Canada, at December 31, 1913.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks.	Interest and Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>											
Commercial Union.....	None.	4,088,016 38	None.	18,400 52	282,106 33	None.	6,451 34	49,518 98	4,203 68	None.	4,448,737 23
Edinburgh Life.....	None.	None.	None.	3,319 07	91,006 67	None.	116,643 36	114 36	7 20	None.	211,690 66
Gresham Life.....	130,000 00	\$70,700 00	None.	None.	68,000 00	None.	17,399 89	9,163 97	5,649 60	2,168 21	1,103,011 07
Life Association of Scotland... *Liverpool and London and Globe.	None.	None.	None.	66,436 73	151,847 30	None.	5,935 70	978 88	2,406 04	None.	227,004 65
London and Lancashire Life	235,600 00	1,936 710 92	4,567 84	473,653 00	2,615,478 35	None.	54,557 30	82,960 50	117,025 28	5,339 95	5,526,193 14
*London Assurance Mutual Life and Citizens (Aus- tralia).....	None.	None.	None.	None.	109,500 00	None.	None.	1,771 28	53 38	None.	111,327 66
North British and Mercantile	None.	3,965,796 23	None.	43,572 43	1,184,608 25	None.	24,421 66	81,168 09	2,513 15	None.	5,302,139 84
Norwich Union Life.....	None.	None.	None.	None.	165,043 00	None.	16,472 02	None.	None.	None.	2,181,515 02
Phoenix, of London.....	220,463 77	1,253 015 01	None.	208,927 47	971,200 27	None.	65,431 58	46,690 33	37,882 96	6,356 87	2,840,198 26
Royal.....	None.	None.	None.	82,585 38	706,021 35	None.	19,459 40	1,995 06	63,682 72	None.	873,743 91
Scottish Amicable.....	None.	None.	None.	3,903 06	125,345 91	None.	None.	None.	None.	None.	129,248 97
Scottish Provident.....	None.	None.	None.	8,589 60	87,310 00	None.	None.	1,260 47	None.	None.	97,100 13
Standard.....	331,796 16	5,793,651 37	123,420 00	1,452,746 45	8,520,710 19	1 00	103,643 61	22,035 01	129,436 12	2,329 08	16,479,751 99
Star.....	None.	102,227 00	None.	10,773 45	2,961,576 90	351,791 86	4,911 46	60,920 44	1,205 83	617 36	3,494,029 86
Totals.....	917,859 93	18,040,116 91	127,987 84	2,373,212 22	18,040,414 58	351,792 86	80,435,257	52,358,580	37,364,125 39	17,034 47	41,026,352 39

*These companies also do fire business and have not made a separation of assets as between fire and life branches. Their total assets in Canada are given on page 40 and their total liabilities on page 42.

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TABLE showing the Assets in Canada of United States Companies doing business of Life Insurance in Canada, at December 31st, 1913.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks.	Interest and Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>United States Companies.</i>											
<i>Ætna Life</i>	None.	None.	None.	773,367 95	5,038,704 38	None.	14,787 79	71,932 74	81,567 34	None.	5,976,390 20
<i>Connecticut Mutual</i>	None.	None.	None.	None.	105,867 50	None.	None.	None.	None.	None.	105,867 50
<i>Equitable Life</i>	None.	925,570 50	None.	1,143,211 09	6,039,119 27	None.	99,959 99	95,367 42	78,119 91	None.	8,381,348 18
<i>Germania Life</i>	None.	None.	None.	29,864 00	245,847 00	None.	None.	4,225 43	776 89	None.	250,713 32
<i>Metropolitan Life</i>	177,227 47	5,931,402 70	None.	870,095 34	10,604,863 98	None.	None.	290,055 08	413,875 00	None.	18,287,459 57
<i>Mutual Life of New York</i>	None.	None.	None.	1,783,450 30	8,078,319 05	None.	33,941 95	146,122 96	122,703 67	20 24	10,164,538 17
<i>National Life of United States</i>	None.	None.	None.	None.	55,000 00	None.	None.	633 33	18 18	None.	55,651 51
<i>New York Life</i>	None.	2,820,000 00	None.	2,883,095 58	9,132,837 03	None.	103,022 65	171,484 51	213,642 20	None.	15,329,081 37
<i>Northwestern Mutual</i>	None.	None.	None.	3,880 00	112,000 00	None.	None.	117 74	124 56	None.	116,122 30
<i>Phoenix Mutual</i>	None.	None.	None.	None.	123,766 00	None.	None.	None.	311 29	None.	124,077 29
<i>Provident Savings</i>	None.	None.	None.	70,182 71	402,825 99	None.	None.	8,586 33	5,163 00	None.	486,763 03
<i>Prudential</i>	None.	None.	None.	144,696 82	2,136,253 78	None.	171,632 95	37,781 40	128,965 84	None.	2,619,331 79
<i>State Life</i>	None.	60,300 00	None.	39,018 97	139,035 20	None.	None.	3,769 83	767 61	None.	5,242,891 61
<i>Travelers Insurance Co</i>	None.	1,679,851 22	None.	689,908 00	2,803,178 32	None.	195,724 41	79,199 20	58,070 42	None.	5,595,931 57
<i>Union Mutual</i>	None.	None.	None.	253,110 57	1,534,648 24	16,000 00	29,606 23	18,028 30	30,126 88	None.	1,881,520 22
<i>United States Life</i>	None.	None.	None.	52,218 92	302,720 00	None.	None.	4,224 44	5,503 29	None.	364,666 65
Totals	177,227 47	11,417,124 42	None.	8,742,100 25	46,844,925 74	16,000 00	653,675 37	931,528 71	1,139,772 08	20 24	69,922,374 28

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TABLE showing the Liabilities in Canada of British and Colonial and United States Companies doing business of Life Insurance in Canada, at December 31, 1913.

LIABILITIES IN CANADA, AT DECEMBER 31, 1913.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	Excess of Assets over Liabilities. — The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>					
Commercial Union.....	None.	269,578 90	631 29	270,210 19	4,178,547 04
Edinburgh Life.....	None.	41,108 76	None.	41,108 76	170,531 90
Gresham Life.....	None.	35,488 00	250 04	35,778 04	1,067,233 03
Life Association of Scotland...	14,056 15	460,606 99	None.	474,663 14	247,058 49
Liverpool and London and Globe.....	1,974 10	70,000 00	45 00	72,019 10	
London and Lancashire Life...	9,525 00	3,906,942 00	24,688 52	3,941,155 52	1,585,037 62
London Assurance.....	None.	12,495 00	None.	12,495 00	
Mutual Life and Citizens (Aus- tralia).....	None.	2,248 00	993 35	3,241 35	108,086 31
North British and Mercantile.	18,720 10	380,416 90	1,435 35	400,572 35	4,901,567 49
Norwich Union Life.....	None.	60,000 00	47,655 00	107,655 00	73,860 02
Phoenix, of London.....	6,073 00	2,293,297 00	6,870 85	2,306,240 85	533,957 41
Royal.....	10,042 60	922,820 00	3,039 43	935,902 03	62,158 12
Scottish Amicable.....	None.	58,064 20	17 27	58,081 47	71,167 50
Scottish Provident.....	None.	52,214 46	None.	52,214 46	44,945 67
Standard.....	114,727 17	9,383,043 00	26,533 82	9,524,303 99	6,955,458 00
Star.....	None.	132,875 00	None.	132,875 00	3,361,154 86
Totals.....	175,118 12	18,081,198 21	112,199 92	18,368,516 25	
<i>United States Companies.</i>					
Aetna Life.....	22,323 00	6,180,800 00	63,281 18	6,266,404 18	290,013 98
Connecticut Mutual.....	1,364 00	500,022 00	None.	501,386 00	395,518 50
Equitable Life.....	17,725 88	6,620,155 00	97,727 96	6,735,608 84	1,615,739 34
Germania Life.....	1,782 05	122,534 00	987 91	125,303 96	155,409 36
Metropolitan Life.....	51,038 59	15,041,603 00	378,892 59	15,474,534 18	2,812,925 39
Mutual Life of New York.....	42,643 98	9,212,590 00	140,227 39	9,395,461 37	769,096 80
National Life of United States	194 00	24,657 00	None.	24,851 00	30,800 51
New York Life.....	111,390 56	13,545,939 00	206,622 42	13,863,951 98	1,465,129 39
Northwestern Mutual.....	None.	82,490 00	78 28	82,568 28	33,554 02
Phoenix Mutual.....	None.	275,000 00	None.	275,000 00	150,922 71
Provident Savings.....	1,118 00	456,037 00	1,854 98	459,029 98	27,735 05
Prudential.....	22,166 12	2,322,768 00	65,548 96	2,410,483 08	208,848 71
State Life.....	None.	202,115 36	4,413 25	206,528 61	36,363 00
Travelers Insurance Co.....	26,682 00	3,837,771 00	272,632 13	4,137,085 13	1,368,846 44
Union Mutual.....	1,535 93	1,843,451 00	5,107 02	1,850,093 95	31,426 27
United States.....	150 00	328,711 00	3,002 41	331,863 41	32,803 24
Totals.....	303,134 11	60,596,643 36	1,240,376 48	62,140,153 95	7,782,220 33

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TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies transacting Life Insurance for the Year 1913.

	Net Premium Income.	Consideration for Annuities.	Interest, Rents and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Alberta-Saskatchewan Life....	2,467 30	None.	1,466 09	**67,630 00	71,563 39
Ancient Order of Foresters....	60,538 12	None.	11,879 56	None.	72,417 68
British Columbia Life.....	92,305 17	None.	9,739 35	†12,991 34	115,035 86
Canada Life.....	4,713,845 37	‡92,607 06	2,481,771 49	6,661 78	8,094,885 70
Capital Life.....	55,615 68	None.	8,090 13	††8,292 24	71,998 05
Confederation.....	2,346,563 72	387,564 17	943,500 46	3,886 08	3,681,514 43
Continental.....	304,151 98	None.	85,370 73	None.	389,522 71
Crown Life.....	345,597 89	None.	72,129 13	**174 49	417,901 51
Dominion Life.....	468,531 91	None.	191,965 07	8 00	660,504 98
Excelsior Life.....	564,020 94	None.	211,923 77	561 86	776,506 57
Federal Life.....	964,765 39	None.	280,375 11	195 14	1,245,335 64
Great-West Life.....	3,054,570 90	16,199 95	896,632 48	*-1,693 85	3,965,709 48
Home Life.....	189,083 63	None.	54,949 05	999 22	245,031 90
Imperial Life.....	1,534,164 01	1,631 13	535,493 34	205 78	2,071,494 26
London Life.....	1,034,816 77	None.	261,023 88	None.	1,295,840 65
Manufacturers.....	2,996,878 91	None.	941,667 57	38,541 16	3,977,087 64
Monarch Life.....	157,246 13	None.	27,456 86	None.	184,702 99
Mutual Life of Canada.....	3,028,671 89	605 05	1,140,383 98	None.	4,169,660 92
National Life of Canada.....	639,555 65	None.	100,109 56	20,210 00	759,875 21
North American.....	1,812,452 00	None.	747,097 60	3,566 28	2,563,115 88
Northern Life.....	335,481 97	3,000 00	94,583 33	*-231 78	432,833 52
Royal Guardians.....	95,705 10	None.	14,276 18	7,927 22	117,908 50
La Sauvegarde.....	200,188 26	None.	37,042 42	††1,473 90	238,704 58
Security Life.....	29,224 88	None.	2,513 48	\$17,911 68	49,650 04
Sovereign Life.....	148,099 77	None.	59,187 81	*-199 26	207,088 32
Sun Life.....	8,476,459 13	2,509,069 43	2,999,412 77	58,105 24	14,043,046 57
Travellers Life of Canada.....	76,617 44	None.	7,450 86	18,472 50	92,540 80
Totals.....	33,727,619 91	3,810,676 79	12,217,492 06	255,689 02	50,011,477 78

*Net loss on securities sold. **Premium on capital stock. †Including \$12,932.40 for premium on capital stock. ††Including \$8,250 for premium on capital stock. ‡Including \$570 for premium on capital stock. §Including \$7,541.24 for premium on capital stock. ¶Including \$8,000 for premium on capital stock.

Received on account of capital stock not included in income:—

Alberta-Saskatchewan Life, \$65,837.50; British Columbia Life, \$2,502.90; Capital Life, \$4,385; Crown Life, \$574.60; Dominion Life (Stock bonus) \$25,000; Excelsior Life, \$5,000; Great-West Life, \$104,707.50; Northern Life, \$13,750; La Sauvegarde, \$370; Security Life, \$1,542.50 Travellers Life, \$18,225.

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TABLE showing the Cash Income in Canada of British and Colonial Companies transacting Life Insurance for the Year 1913.

	Net Premium Income.	Consideration for Annuities.	Interest, Rents and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>					
Commercial Union.....	26,712 25	None.	178,900 74	1,090 23	206,703 27
Edinburgh Life.....	827 08	None.	31,356 09	None.	32,183 03
Gresham Life.....	35,822 01	None.	40,164 23	None.	75,986 24
Life Association of Scotland...	7,617 32	None.	3,422 17	None.	11,039 49
Liverpool and London and Globe.....	2,486 82	None.	None.	None.	2,486 82
London and Lancashire and General.....	485,838 92	None.	247,064 25	None.	732,903 17
London Assurance.....	199 96	None.	None.	None.	199 96
Mutual Life and Citizens (Aus- tralia).....	2,069 64	None.	2,077 48	24 85	4,171 97
North British and Mercantile.	24,613 45	None.	253,121 16	None.	282,764 61
Norwich Union Life.....	5,005 16	None.	229 86	None.	5,235 02
Phoenix, of London.....	205,944 66	1,000 00	117,739 47	4,491 88	329,176 01
Royal.....	227,776 99	None.	32,807 98	None.	260,584 97
Scottish Amicable.....	1,102 97	None.	5,531 13	None.	6,634 10
Scottish Provident.....	495 41	None.	4,434 26	None.	4,929 67
Standard.....	800,824 63	None.	810,443 47	431 08	1,611,699 18
Star.....	9,622 25	None.	140,784 04	None.	150,406 29
Totals.....	1,836,989 52	1,000 00	1,873,076 24	6,038 09	3,717,103 85

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TABLE showing the Cash Income in Canada of United States Companies transacting Life Insurance for the Year 1913.

—	Net Premium Income	Consideration for Annuities.	Interest, Rents and Dividends on Stocks, &c.	Sundry.	Total.
<i>United States Companies.</i>					
Ætna Life	706,354 34	None.	255,226 46	None.	961,580 80
Connecticut Mutual	27,584 46	None.	4,873 60	None.	32,458 06
Equitable Life	817,158 04	5,030 24	369,785 10	3,000 00	1,185,973 33
Germania Life	19,117 11	None.	10,414 03	None.	29,531 14
Metropolitan Life	4,324,730 27	None.	641,506 88	426,913 83	5,392,250 98
Mutual Life of New York	1,244,104 36	120,701 31	422,212 57	None.	1,787,018 24
National Life of United States	298 40	None.	None.	None.	298 40
New York Life	2,254,051 48	1,474 52	633,337 17	None.	2,888,913 17
Northwestern Mutual	2,765 35	None.	136 08	None.	2,901 43
Phoenix Mutual	18,950 79	None.	5,204 08	None.	24,154 87
Provident Savings	63,591 48	None.	22,862 00	None.	86,353 48
Prudential	1,483,395 28	7,420 56	83,222 10	22 57	1,579,060 51
State Life	40,859 78	None.	10,287 98	None.	51,147 76
Travelers Insurance Co.	509,711 44	1,000 00	199,504 44	None.	710,215 88
Union Mutual	286,173 78	None.	78,725 97	None.	364,899 75
United States Life	44,010 78	None.	14,032 97	None.	58,043 75
Totals	11,833,767 14	135,626 63	2,747,381 43	429,036 40	15,145,811 60

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PAYMENTS TO POLICYHOLDERS, 1913

Companies.	Death Claims	Matured Endowments	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders	Total paid to Policy-holders		Net Premium Income (including consideration for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$	\$ cts.	\$ cts.
<i>Canadian Companies.</i>								
Alberta-Saskatchewan Life.....	None.	None.	None.	None.	None.	None.	None.	2,467 30
Ancient Order of Foresters.....	12,745 00	None.	None.	3,241 50	1,535 00	17,524 50	None.	60,538 12
British Columbia Life.....	None.	None.	None.	None.	None.	None.	None.	92,305 17
Cangda Life.....	1,729,247 74	413,686 96	158,552 56	390,038 78	186,490 07	2,878,016 11	2,878,016 11	5,606,452 43
Capital Life.....	7,500 00	None.	None.	None.	None.	7,500 00	7,500 00	55,615 68
Confederation Life.....	537,629 66	470,969 60	48,021 06	350,428 11	214,659 39	1,621,707 91	1,621,707 91	2,134,127 89
Continental Life.....	36,597 22	9,500 00	None.	15,814 67	2,398 00	64,309 89	64,309 89	304,151 98
Crown Life.....	20,839 40	3,000 00	500 40	12,859 61	434 00	37,613 41	37,613 41	345,597 89
Dominion Life.....	69,564 50	51,518 00	841 50	22,943 54	20,822 78	165,690 62	165,690 62	408,531 91
Excelsior Life.....	92,279 00	38,928 00	26,803 65	23,846 16	20,402 12	202,258 93	202,258 93	564,020 94
Federal Life.....	194,406 62	43,436 65	3,092 08	139,587 23	29,577 92	410,100 50	410,100 50	304,765 39
Great-West Life.....	402,139 65	39,331 15	9,975 27	304,301 56	175,874 64	931,622 27	931,622 27	3,070,770 85
Home Life.....	57,301 93	2,200 00	72 40	23,741 92	None.	88,316 25	88,316 25	189,083 63
Imperial Life.....	190,912 15	110,287 72	4,090 27	96,109 16	49,943 84	451,343 14	451,343 14	1,335,795 14
London Life.....	166,947 17	118,724 05	350 00	17,161 69	18,067 71	321,250 62	321,250 62	1,034,816 77
Manufacturers.....	491,529 52	376,078 84	2,665 00	386,264 89	142,180 91	1,448,719 16	1,448,719 16	2,996,878 91
Monarch Life.....	6,979 90	None.	None.	3,103 28	None.	10,083 18	10,083 18	137,246 13
Mutual Life of Canada.....	523,780 49	274,571 00	9,556 28	232,849 58	355 687 69	1,396,445 04	1,396,445 04	3,099,276 94
National Life of Canada.....	94,023 38	9,860 00	35 36	18,730 64	1,872 15	124,571 51	124,571 51	659,555 65
North American Life.....	331,415 26	250,656 60	9,529 63	414,372 40	206,585 18	1,212,559 16	1,212,559 16	1,812,432 00
Northern Life.....	38,857 13	9,000 00	87 75	15,436 18	2,931 71	66,312 77	66,312 77	338,481 97
Royal Guards.....	71,288 50	None.	None.	3,898 22	None.	75,186 72	75,186 72	95,705 10
La Sauvagerie.....	34,500 00	None.	None.	9,903 77	None.	44,403 77	44,403 77	200,188 26
Security Life.....	4,946 25	None.	None.	None.	None.	4,946 25	4,946 25	29,224 88
Sovereign Life.....	13,605 00	2,000 00	None.	14,611 81	405 00	33,621 81	33,621 81	148,090 77
Sun Life.....	1,616,639 29	986,771 16	690,240 92	979,988 76	678,713 12	4,982,553 25	4,982,553 25	10,955,528 68
Travellers Life of Canada.....	4,281 65	None.	None.	32 00	None.	4,313 65	4,313 65	76,617 44
Totals.....	6,780,156 41	3,215,519 82	964,414 43	3,482,298 55	2,158,581 21	16,600,970 42	16,600,970 42	37,538,296 70
<i>British and Colonial Companies.</i>								
Commercial Union.....	15,251 14	None.	None.	None.	10,473 11	25,724 25	25,724 25	26,712 25
Edinburgh Life.....	2,698 10	None.	None.	None.	None.	2,698 10	2,698 10	827 08
Gresham Life.....	1,000 00	None.	None.	None.	None.	1,000 00	1,000 00	35,822 01
Life Association of Scotland.....	77,739 58	1,460 00	None.	1,606 22	2,058 74	82,924 54	82,924 54	7,617 32
Liverpool and London and Globe.....	12,816 80	None.	427 89	None.	None.	13,244 79	13,244 79	2,486 82

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London and Lancashire Life.....	1,01,030 89	86,418 45	500 00	38,924 14	None.	256,873 48	455,838 92
London Assurance.....	1,294 27	None.	None.	None.	None.	1,294 27	199 96
Mutual Life and Citizens (Australia).....	None.	None.	None.	None.	None.	None.	2,069 64
North British and Mercantile.....	49,398 29	5,617 61	316 48	600 00	None.	56,022 39	24,643 35
Norwich Union Life.....	3,262 55	None.	None.	216 30	None.	3,478 85	5,005 16
Phoenix, of London.....	122,569 75	87,262 00	2,107 22	38,682 00	4,796 04	255,327 01	206,944 66
Royal.....	43,338 86	1,768 77	663 82	7,658 29	None.	53,429 74	227,776 93
Scottish Amicable.....	9,425 45	None.	None.	1,458 07	None.	10,883 52	1,192 97
Scottish Provident.....	5,916 65	None.	None.	2,653 06	None.	8,569 71	493 41
Standard.....	283,056 65	473,533 29	9,496 73	74,642 48	None.	940,729 15	800,824 63
Star.....	20,698 05	1,095 75	None.	347 80	None.	22,131 60	9,622 25
Totals.....	8,9,797 03	657,155 87	13,512 24	166,848 36	17,327 89	1,731,641 39	1,837,989 52
<i>Unites States Companies.</i>							
Ætna Life.....	335,293 40	247,835 00	None.	93,334 10	59,955 51	736,418 01	706,354 34
Connecticut Mutual.....	50,756 00	None.	None.	4,837 79	7,351 32	62,945 11	27,384 46
Equitable Life.....	409,192 80	145,899 00	11,221 73	197,002 59	210,828 76	974,144 94	822,188 28
Germania Life.....	2,519 10	1,000 00	None.	6,739 50	2,888 24	13,146 84	10,117 11
Metropolitan Life.....	754,524 39	58,497 33	592 52	136,731 01	96,450 74	1,046,805 99	4,324,730 27
Mutual Life of New York.....	538,747 61	151,122 00	27,968 90	331,957 43	286,411 32	1,336,237 26	1,364,893 67
National Life of United States.....	3,823 00	None.	None.	None.	None.	3,823 00	298 40
New York Life.....	665,036 85	260,278 92	13,815 49	369,371 33	406,091 27	1,714,693 86	2,255,525 00
Northwestern Mutual.....	9,059 00	1,000 00	None.	782 36	1,594 25	12,345 61	2,765 35
Phoenix Mutual.....	6,000 00	None.	None.	1,900 00	2,574 53	9,874 53	18,950 79
Provident Savings.....	36,802 00	9,860 00	77 73	32,666 44	4 02	79,470 19	63,501 48
Prudential.....	240,885 22	2,603 00	1,377 37	71,646 31	6,611 82	323,123 72	1,490,815 81
State Life.....	15,000 00	None.	None.	3,175 61	4,611 94	22,787 55	40,859 78
Travelers Insurance Co.....	126,176 48	100,221 06	3,862 09	24,501 48	545 88	255,306 99	510,711 44
Union Mutual.....	110,890 23	23,353 00	None.	27,442 80	18,103 32	179,789 35	286,173 78
United States Life.....	19,600 00	23,700 00	29 00	8,797 42	2,964 11	54,690 53	44,010 78
Totals.....	3,324,406 08	1,025,469 31	58,044 89	1,309,986 17	1,106,827 03	6,825,633 48	1,909,393 77

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1913.

	Paid for Taxes.	Investment Expenses.	General Expenses.	Total Expenses.	Payments to Policyholders.	Dividends to Shareholders.	Total Expenditure.	e Excess of Income over Expenditure.	d The Reverse
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>									
Alberta-Saskatchewan Life.....	160 00	None.	63,737 25	63,897 25	None.	None.	63,897 25	7,666 14	
Ancient Order of Foresters.....	231 74	None.	10,297 37	10,329 11	17,524 50	None.	28,053 61	44,364 07	
British Columbia Life.....	1,058 79	None.	71,122 81	72,181 63	None.	None.	72,181 63	42,854 23	
Canada Life.....	69,579 18	88,296 58	1,046 951 19	1,204,826 95	2,578,016 11	80,000 00	4,102,843 06	3,432,042 64	
Capital Life.....	1,598 18	None.	50,342 08	51,940 26	7,500 00	None.	59,440 26	12,357 79	
Confederation Life.....	31,516 58	7,407 83	719,993 44	728,977 85	1,621,707 91	20,000 00	2,400,685 76	1,280,828 67	
Continental Life.....	4,855 70	4,780 00	118,414 87	128,053 57	64,309 89	14,000 00	206,363 46	183,159 25	
Crown Life.....	5,166 26	1,823 93	149,444 07	156,434 26	37,613 41	7,025 18	201,072 85	216,828 66	
Dominion Life.....	5,643 34	11,312 40	145,273 99	162,229 73	165,690 62	38,499 35	366,119 70	294,085 28	
Excelsior Life.....	7,144 83	14,143 14	200,306 56	221,594 53	202,238 93	11,200 00	435,053 46	341,433 11	
Federal Life.....	10,866 90	2,626 70	254,973 13	268,466 73	410,100 50	13,000 00	691,567 23	553,768 41	
Great-West Life.....	30,817 71	82,974 34	932,115 85	1,045,907 90	931,622 27	82,500 00	2,060,030 17	1,905,679 31	
Home Life.....	2,156 96	69 50	58,277 90	60,404 36	88,316 25	None.	148,820 61	96,211 29	
Imperial Life.....	16,934 18	19,954 07	412,145 18	449,033 43	431,343 14	170,000 00	1,070,376 57	1,001,117 69	
London Life.....	11,642 54	19,800 66	381,244 46	412,087 69	321,250 62	4,000 00	737,938 28	557,902 37	
Manufacturers Life.....	32,823 93	33,966 23	877,640 77	944,330 93	1,418,719 16	24,000 00	2,417,150 09	1,559,937 55	
Monarch Life.....	1,846 65	317 64	85,402 06	87,595 75	10,033 18	None.	97,078 93	87,024 06	
Mutual Life of Canada.....	27,947 91	30,523 59	668,286 00	727,057 50	1,396,445 04	None.	2,123,502 54	2,046,158 38	
National Life of Canada.....	8,128 10	1,454 54	284,732 73	294,315 37	124,571 51	20,000 00	438,886 88	320,188 33	
North American Life.....	22,576 93	23,841 77	459,907 66	506,296 36	1,212,559 16	6,000 00	1,724,855 52	838,230 30	
Northern Life.....	5,038 29	2,934 99	123,366 70	131,340 08	66,312 77	30,509 40	228,162 25	204,671 27	
Royal Guards Life.....	966 17	2,32 90	22,071 70	23,070 77	75,186 72	None.	98,257 49	91,651 01	
La Sauvegarde.....	5,637 32	1,079 10	85,501 28	92,237 70	44,403 77	10,782 00	147,423 47	91,281 11	
Security Life.....	1,293 32	None.	67,741 43	69,034 75	4,946 25	None.	73,981 00	24,350 96	
Sovereign Life.....	2,075 99	None.	73,739 46	77,815 45	33,621 81	14,699 00	126,136 26	80,952 60	
Sun Life.....	103,465 00	30,552 69	2,310,116 96	2,449,434 65	4,982,553 25	37,500 00	7,469,487 90	6,573,538 67	
Travellers Life of Canada.....	2,422 81	None.	70,483 99	72,906 80	4,313 65	None.	77,220 45	15,320 35	
Totals.....	418,617 81	378,552 60	9,745,630 92	10,542,831 33	16,600,970 42	583,714 93	27,727,516 68	22,253,961 10	

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TABLE showing the Cash Expenditure in Canada of British and Colonial and United States Companies doing Life Insurance.

EXPENDITURE (CASH) 1913.

	Payments to Policyholders	Paid for Taxes.	General Expenses.	Total Expenditure.	e Excess of Income over Expenditure. — dThe reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British and Colonial Companies.</i>					
Commercial Union.....	25,724 25	655 94	1,832 66	28,213 85	e 178,489 42
Edinburgh Life.....	2,998 10	73 91	1,812 97	4,884 98	e 27,298 10
Gresham Life.....	1,000 00	2,166 49	58,336 77	61,443 26	e 14,542 93
Life Association of Scotland...	82,924 54	6 61	866 72	83,797 87	d 72,758 38
Liverpool & London & Globe...	13,244 79	38 69	233 07	13,516 55	d 11,029 75
London and Lancashire Life...	256,873 48	7,390 96	132,545 99	396,810 43	e 336,092 74
London Assurance.....	1,291 27	None.	None.	1,294 27	d 1,094 31
Mutual Life and Citizens (Aus- tralia).....	None.	619 17	15,083 55	15,707 72	d 11,535 75
North British and Mercantile...	56,022 38	993 18	4,553 38	61,568 94	e 221,195 67
Norwich Union Life.....	3,478 85	281 88	333 63	4,094 36	e 1,140 66
Phoenix, of London.....	255,327 01	3,074 95	43,579 76	301,981 72	e 27,194 29
Royal.....	53,429 74	3,175 62	86,563 39	137,168 75	e 123,416 22
Scottish Amicable.....	10,883 52	72 10	104 21	11,059 83	d 4,425 73
Scottish Provident.....	8,569 71	None.	52 26	8,621 97	d 3,692 30
Standard.....	940,729 15	10,388 76	141,961 96	1,093,079 87	e 518,619 31
Star.....	22,141 60	114 58	695 02	22,951 20	e 127,455 09
Totals.....	1,734,641 39	28,993 84	482,560 34	2,246,195 57	e1,470,908 28
<i>United States Companies.</i>					
Ætna Life.....	736,418 01	11,051 97	85,061 53	832,531 51	e 129,619 29
Connecticut Mutual.....	62,945 11	None.	61,45	63,006 56	d 30,548 50
Equitable Life.....	974,144 94	11,746 60	105,164 28	1,091,055 82	e 94,917 56
Germania Life.....	13,146 84	5 12	50 00	13,201 96	e 7,329 13
Metropolitan Life.....	1,046,805 99	60,557 60	1,347,464 91	2,454,828 50	e2,937,422 48
Mutual Life of New York.....	1,336,237 26	16,030 81	173,846 17	1,526,114 24	e 260,904 00
National Life of United States	3,853 00	None.	35 00	3,888 00	d 3,589 60
New York Life.....	1,714,693 86	27,691 13	353,364 15	2,095,749 14	e 793,164 03
Northwestern Mutual.....	12,345 61	1 74	None.	12,347 35	d 9,445 92
Phoenix Mutual.....	9,874 53	None.	None.	9,874 53	e 14,280 34
Prudential Savings.....	79,470 19	41 38	897 70	80,409 27	e 5,954 21
Prudential.....	323,123 72	18,082 52	670,301 67	1,011,507 91	e 567,552 60
State Life.....	22,787 55	366 03	2,909 58	26,063 16	e 25,084 60
Travelers Insurance Co.....	255,366 99	7,515 14	63,260 62	326,082 75	e 384,133 13
Union Mutual.....	179,789 35	4,826 51	37,017 77	221,633 63	e 143,266 12
United States Life.....	54,690 53	478 85	4,538 77	59,708 15	d 1,661 40
Totals.....	6,825,633 48	158,395 40	2,843,973 60	9,828 002 48	e5,317,809 12

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DETAILS of Life Insurance issued and

	Amount in force Jan. 1, 1913.	New Policies Issued.	Old Policies Revived.	Old Policies Changed, Increased or transferred.
<i>Canadian Companies.</i>	\$	\$	\$	\$
Alberta-Saskatchewan Life.....		77,500	None.	None.
Ancient Order of Foresters.....	2,152,753	428,400	20,254	None.
British Columbia Life.....	2,259,870	2,140,083	7,000	None.
Canada Life (Canadian business).....	102,694,023	11,909,349	134,137	None.
Capital Life.....	1,196,160	1,442,000	None.	None.
Confederation (Canadian business).....	52,352,653	7,420,227	None.	18,317
Continental Life.....	8,523,584	2,784,477	64,000	None.
Crown Life.....	10,015,879	4,249,244	121,569	None.
Dominion Life.....	13,936,355	3,464,658	58,850	None.
Excelsior Life (Ordinary.....	16,639,103	4,552,434	31,000	None.
Monthly.....	79,072	320	7,134	None.
Federal Life (Canadian business).....	24,858,148	5,150,545	95,000	12,234
Great-West (Canadian business).....	82,174,464	23,551,352	894,735	None.
Home Life.....	5,536,621	39,500	8,000	None.
Imperial Life (Canadian business).....	35,856,615	6,980,229	332,750	None.
London Life (Ordinary.....	12,799,079	4,116,755	64,243	None.
Industrial.....	10,536,242	4,711,435	24,535	None.
Manufacturers (Canadian business).....	52,576,456	10,555,950	334,967	None.
Monarch Life.....	5,509,348	2,274,980	4,000	3,500
Mutual Life of Canada (Canadian business).....	77,309,254	14,278,734	135,679	None.
National Life of Canada (Canadian business).....	18,342,982	7,971,042	85,547	89,956
North American (Canadian business).....	45,033,358	7,418,860	91,958	224,551
Northern Life.....	9,067,183	2,190,254	9,620	None.
Royal Guardians.....	3,485,089	359,250	None.	None.
La Sauvegarde.....	5,663,718	1,434,700	137,000	None.
Security Life.....	964,000	759,500	None.	None.
Sovereign Life.....	3,849,599	1,844,030	35,200	None.
Sun Life (Canadian business) (Ordinary.....	90,113,120	17,750,186	114,778	None.
Thrifty.....	928,720	None.	6,072	None.
Travellers Life of Canada.....	3,686,973	2,289,943	2,000	None.
* Union Life (Ordinary.....	3,214,791			
Industrial.....	22,914,402			
Totals.....	724,239,614	152,145,937	2,823,019	348,588
<i>British and Colonial Companies.</i>				
Commercial Union.....	776,329	39,000	None.	35,977
Edinburgh Life.....	56,227	None.	None.	None.
Gresham Life.....	521,307	1,032,361	None.	None.
Life Association of Scotland.....	487,006	None.	None.	None.
Liverpool and London and Globe.....	109,632	None.	None.	12,687
London and Lancashire Life.....	14,525,816			
London Assurance.....	21,038	None.	None.	None.
Mutual Life & Citizens (Australia) (Ordinary.....		23,250	None.	1,947
Industrial.....		269,970	None.	None.
North British and Mercantile.....	853,929	80,336	None.	None.
Norwich Union Life.....	145,473	None.	None.	None.
Phoenix, of London.....	7,039,421	826,915	26,000	None.
Royal.....	6,234,204	1,809,914	None.	None.
Scottish Amicable.....	82,756	None.	2,160	None.
Scottish Provident.....	76,328	None.	None.	286
Standard.....	25,236,394	2,015,903	19,135	None.
Star.....	276,699	None.	None.	7,768
Totals.....	56,442,560	6,097,649	47,295	58,665

* The business of this company was reinsured by the Metropolitan Life Insurance Co. by agreement

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terminated in Canada during the year 1913.

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change, Decrease or transfer.	Not Taken.	Total Terminated.	Gross Amount in force Dec. 31, 1913
\$	\$	\$	\$	\$	\$	\$	\$	\$
None.	None.	None.	None.	None.	None.	None.	None.	77,500
12,745	None.	None.	32,335	153,813	1,173	44,500	244,569	2,356,838
1,000	None.	None.	None.	812,163	15,973	390,805	1,219,941	3,187,012
1,403,420	312,944	173,575	777,854	2,760,292	54,420	813,800	6,296,305	108,441,204
5,000	None.	None.	None.	163,500	14,500	134,000	337,000	2,301,160
487,990	460,455	410,535	927,314	1,586,943	None.	731,046	4,604,286	55,216,941
37,050	9,500	10,000	127,600	1,168,704	20,500	328,235	1,701,589	9,670,472
15,000	2,000	1,500	77,900	1,469,814	43,683	1,166,983	2,776,885	11,609,798
57,263	53,593	None.	118,182	714,000	57,334	312,500	1,312,872	16,146,991
83,814	42,577	8,000	301,160	1,098,912	28,630	442,503	2,005,532	19,217,004
815	243	None.	2,237	9,251	None.	None.	12,546	73,980
170,941	42,436	14,000	358,409	1,859,793	None.	776,667	3,222,246	26,893,681
422,371	40,071	157,230	1,536,525	6,869,524	111,668	2,481,881	11,619,270	95,001,281
51,750	5,850	None.	94,091	337,580	None.	6,000	495,271	5,088,850
218,042	109,288	17,330	646,493	2,382,856	63,484	535,701	3,973,194	39,196,400
57,011	22,820	15,000	112,276	1,335,630	6,049	158,750	1,707,536	15,272,541
136,660	94,895	706	12,249	3,032,661	10,707	None.	3,287,878	11,984,334
286,561	203,383	45,969	687,140	3,236,517	130,321	2,202,428	6,792,319	56,675,054
8,000	None.	127,000	40,532	549,130	None.	304,660	1,029,322	6,762,506
544,615	272,871	130,700	1,078,709	2,414,104	23,165	589,366	5,053,530	86,670,137
114,312	10,000	185,500	382,675	3,228,461	None.	422,500	4,343,448	22,146,079
315,244	247,488	280,406	1,119,572	2,103,363	None.	862,926	4,928,999	47,839,728
40,400	8,000	None.	115,033	907,717	15,782	74,020	1,160,952	10,046,105
62,454	None.	None.	17,574	312,955	3,000	30,500	426,483	3,417,856
37,500	None.	5,000	108,000	826,000	54,416	105,600	1,136,516	6,098,902
6,000	None.	None.	None.	219,500	2,000	256,000	483,500	1,240,000
15,855	2,000	23,000	75,250	518,030	18,723	169,912	822,770	4,909,059
657,214	532,903	91,279	2,274,726	3,419,080	138,162	2,609,082	9,722,446	98,255,638
10,605	6,000	None.	17,262	13,306	706	None.	47,880	886,912
3,000	None.	10,000	1,600	900,500	18,565	349,180	1,282,245	4,696,671
.....	.....	.....	.....	.....	.....	.....	3,214,791	None.
.....	.....	.....	.....	.....	.....	.....	22,914,402	None.
5,262,632	2,479,318	1,706,733	11,042,041	44,404,104	832,961	16,319,542	108,176,524	771,380,634
13,466	None.	None.	None.	1,000	None.	None.	14,466	836,840
2,998	None.	None.	None.	None.	None.	None.	2,998	53,229
1,000	None.	None.	None.	116,307	None.	111,500	228,807	1,324,861
29,360	501	None.	973	974	None.	None.	31,808	455,198
12,791	None.	None.	None.	None.	None.	None.	12,791	100,529
.....	.....	.....	.....	.....	.....	.....	.....	14,525,816
1,294	None.	None.	None.	None.	None.	None.	1,294	19,744
None.	None.	None.	None.	None.	None.	None.	None.	25,197
None.	None.	None.	None.	40,074	None.	None.	40,074	229,896
62,448	None.	None.	3,932	3,790	None.	None.	70,170	864,095
3,263	None.	None.	None.	None.	None.	None.	3,263	142,210
121,156	86,883	8,500	141,210	170,300	1,902	38,000	567,951	7,324,385
43,454	1,687	8,000	60,727	426,614	121,274	226,714	888,470	7,155,648
9,291	None.	None.	None.	None.	None.	None.	9,291	75,625
5,917	None.	None.	3,750	None.	None.	None.	9,667	66,947
393,732	478,611	111,000	155,719	573,792	90,964	93,622	1,897,440	25,373,992
19,564	1,028	None.	2,677	1,946	None.	None.	25,215	259,252
719,734	568,710	127,500	368,988	1,334,797	214,140	469,836	3,803,705	58,842,464

dated June 27, 1913.

4 GEORGE V., A. 1914

DETAILS of Life Insurance issued and

	Amount in Force Jan. 1, 1913.	New Policies Issued.	Old Policies Revived.	Old Policies Changed Increased or transferred
<i>United States Companies.</i>	\$	\$	\$	\$
Aetna Life.....	20,618,531	2,180,037	7,000	None.
Connecticut Mutual	997,250	None.	None.	105,973
Equitable.....	22,300,032	3,331,001	33,036	None.
Germania Life.....	332,809	None.	None.	62,372
†Metropolitan (Ordinary.....	45,517,807	†18,929,257	1,831,713	389,552
Industrial.....	59,963,018	†31,551,226	1,849,815	130,460
Mutual Life of New York.....	33,531,692	3,520,473	20,090	None.
National Life of United States.....	39,108	None.	None.	None.
New York Life	59,119,301	10,195,162	225,590	None.
North Western Mutual.....	152,326	None.	None.	52
Phoenix Mutual.....	388,936	None.	None.	None.
Provident Savings.....	2,051,537	None.	36,070	None.
Prudential (Ordinary.....	16,793,182	7,198,097	625,638	382,202
Industrial.....	22,432,611	13,621,357	1,964,747	217,029
State Life.....	1,375,110	41,040	14,500	1,126
Travelers Insurance Co.....	14,353,398	2,795,296	13,476	43,520
Union Mutual.....	7,912,975	711,062	28,117	None.
United States Life.....	1,389,933	73,500	13,000	14,370
Totals.....	309,319,856	94,163,513	6,667,732	1,376,656

† Including the business of the Union Life Assurance Company of Canada which this company has

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terminated in Canada during the Year 1913—*Concluded.*

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change, Decrease or transfer	Not Taken.	Total Terminated.	Gross Amount in force Dec. 31, 1913.
\$	\$	\$	\$	\$	\$	\$	\$	\$
321,023	242,444	28,156	276,081	458,324	41,012	90,599	1,457,540	21,348,028
35,013	None.	None.	18,672	9,000	None.	None.	62,655	1,040,533
376,028	140,992	113,757	615,077	610,330	53,432	280,237	2,189,853	23,482,216
1,300	1,000	1,000	14,500	22,000	None.	1,000	40,800	354,381
249,375	40,822	58,913	1,500,004	5,589,571	None.	2,921,459	10,360,144	56,308,185
534,581	17,625	72,993	199,296	12,152,205	None.	None.	12,976,700	80,530,819
457,481	151,624	71,167	711,851	1,298,920	6,660	None.	2,697,712	34,424,458
4,047	None.	None.	None.	None.	None.	None.	4,047	35,361
694,864	250,350	489,391	921,500	3,076,066	9,187	None.	5,441,358	64,098,635
9,059	1,000	None.	1,121	None.	None.	None.	11,189	141,198
6,000	None.	None.	1,000	None.	None.	None.	7,000	381,936
26,870	9,860	27,000	112,425	21,000	22,017	None.	229,172	1,858,435
83,065	2,600	1,031,262	210,806	1,635,539	None.	1,288,799	4,252,062	20,747,057
181,865	None.	None.	2,511	9,790,531	None.	None.	9,974,897	28,290,847
15,000	None.	11,000	41,500	10,000	None.	10,000	87,500	1,344,276
123,086	102,270	38,236	103,400	506,439	None.	None.	873,491	16,332,199
97,707	23,303	92,000	118,944	277,697	23,426	48,990	681,077	7,971,107
13,100	23,850	25,240	26,519	44,500	None.	15,000	148,200	1,342,594
3,239,464	1,007,740	2,060,115	4,875,207	35,502,172	155,743	4,654,986	51,495,427	360,032,330

reinsured.

NEW POLICIES ISSUED IN CANADA, 1913.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS, ADDITIONS.		TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
		\$		\$		\$		\$		\$
<i>Canadian Companies.</i>										
Alberta-Saskatchewan.....	33	72,500	2	5,000	None.	None.	35	77,500		
Ancient Order of Foresters.....	299	360,000	74	65,000	None.	None.	473	428,400		
British Columbia Life.....	744	1,953,014	60	101,000	13	86,069	817	2,140,083		
Canada Life (Canadian business).....	3,171	7,796,931	906	1,786,281	357	2,294,100	4,431	11,909,319		
Capital life.....	486	1,123,500	108	318,500	None.	None.	594	1,442,000		
Confederation (Canadian Business).....	3,197	5,825,632	637	1,102,369	146	458,519	3,980	7,420,227		
Continental Life.....	1,185	2,190,967	284	404,510	47	189,000	1,516	2,784,477		
Crown Life.....	1,735	3,708,808	201	311,000	42	229,436	2,038	4,240,244		
Dominion Life.....	1,190	2,720,208	319	563,950	28	176,500	1,537	3,461,658		
Excelsior Life..... (Ordinary.....)	2,135	3,625,622	422	626,092	77	300,500	2,634	4,552,434		
Federal Life..... (Monthly.....)	None.	None.	4	626,320	None.	None.	4	626,320		
Federal Life (Canadian business).....	2,250	4,172,012	547	746,500	55	231,000	2,852	5,150,515		
Great-West (Canadian business).....	9,192	19,096,482	958	1,710,073	450	2,716,874	10,600	23,551,352		
Home Life.....	27	20,500	6	10,000	None.	None.	33	30,500		
Imperial Life (Canadian business).....	2,648	5,049,102	335	1,188,458	134	738,500	3,465	6,980,229		
London Life..... (Ordinary.....)	506	455,805	3	3,335	6	10,500	3,847	4,116,755		
Manufacturers (Canadian business).....	7,609	1,176,277	29,644	3,535,158	None.	None.	37,343	4,711,435		
Monarch Life..... (Industrial.....)	5,091	8,848,784	761	1,133,889	99	552,500	5,921	10,555,950		
Mutual Life.....	777	1,875,980	36	65,000	60	334,000	873	2,274,980		
Mutual Life of Canada (Canadian business).....	5,024	10,256,325	1,936	2,994,425	215	1,014,480	7,175	11,278,731		
National Life of Canada (Canadian business).....	2,288	6,516,589	379	637,500	203	786,953	2,870	7,971,042		
North American (Canadian business).....	2,420	5,110,327	762	1,119,788	34	1,170,000	3,526	7,418,860		
Northern Life.....	1,082	1,512,044	367	550,710	49	127,500	1,498	2,190,254		
Royal Guardians.....	453	501,500	60	40,750	32	17,000	545	559,250		
La Sauvegarde.....	593	762,600	414	633,100	20	39,000	1,027	1,434,700		
Security Life.....	512	702,000	41	44,500	20	13,000	559	759,500		
Sovereign Life.....	628	1,272,200	57	90,500	109	481,330	791	1,844,030		
Sun Life (Canadian business), Ordinary.....	7,768	15,229,860	1,125	2,407,761	5	43,716	9,198	17,750,186		
Travellers Life of Canada.....	747	1,461,902	140	177,200	84	650,841	971	2,289,943		
Totals.....	64,010	113,236,469	44,568	26,020,384	2,581	12,661,378	111,159	132,145,937		

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<i>British and Colonial Companies.</i>									
Commercial Union.....	5	10,500	3	3,500		25,000	10	33,000	
Gresham Life.....	330	792,861	93	135,500		104,000	454	1,032,361	
London and Lancashire Life.....									
Mutual Life and Citizens.....	12	13,750	20	9,500		None.	32	23,250	
North British and Mercantile.....	787	149,336	934	120,634		None.	1,721	269,970	
Phoenix, of London.....	20	43,000	19	36,000		None.	39	80,356	
Royal.....	138	456,000	74	158,500		None.	259	826,915	
Standard.....	533	1,461,049	126	217,000		131,027	687	1,809,915	
	429	1,175,336	337	663,225		117,342	814	2,015,903	
Totals.....									
<i>United States Companies.</i>									
Ætna Life.....	107	379,750	356	711,937		1,088,350		2,180,037	
Equitable.....	1,173	2,507,080	168	282,000		400,300	805	3,334,001	
*Metropolitan.....	10,160	11,809,093	8,690	6,341,370		569,681	1,538	18,929,257	
Mutual Life of New York.....	115,789	14,433,221	110,083	11,330,256		5,800,749	19,016	31,564,296	
New York Life.....	1,029	2,767,616	131	198,500		478,324	259,248	3,520,478	
Prudential.....	2,975	8,780,900	836	1,089,300		242,000	1,238	3,864,162	
State Life.....	3,317	3,103,905	1,131	876,623		3,217,401	3,864	7,198,097	
Travelers Insurance Co.....	71,398	9,623,394	27,340	3,325,296		672,737	6,220	13,021,357	
Union Mutual.....	13	18,000	4	13,000		10,040	18	41,010	
United States Life.....	308	994,093	61	116,000		1,683,800	708	2,795,296	
	205	413,061	50	71,000		216,000	292	711,062	
	10	34,500	7	12,000		27,000	25	73,500	
Totals.....	206,523	54,865,123	148,817	24,570,412		14,496,385	397,278	94,163,513	
RECAPITULATION.									
Canadian Companies.....	64,010	113,236,469	44,568	26,020,384		12,061,378	111,159	152,145,937	
British and Colonial Companies.....									
United States Companies.....	206,523	54,865,123	148,817	24,570,412		14,496,385	397,278	94,163,513	
Totals.....									

*Including the business of the Union Life Assurance Company of Can. which this company has reinsured.

POLICIES in Force in Canada, December 31, 1913.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.		TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
Canadian Companies.										
Alberta-Saskatchewan	33	72,500	2	5,000	None.	None.	None.	35	77,500	
Ancient Order of Foresters	2,323	2,051,765	305	278,400	17	17,600	9,073	2,645	2,356,833	
British Columbia Life	1,164	2,917,161	76	135,500	15	134,351	None.	1,255	3,187,012	
Canada Life (Canadian business)	87,445	79,396,990	9,918	19,905,589	976	5,849,740	3,288,885	48,339	108,441,294	
Capital Life	741	1,789,169	212	506,000	2	6,000	None.	955	2,301,160	
Confederation (Canadian business)	24,558	39,641,663	9,324	13,561,756	529	1,731,946	284,576	34,411	55,216,941	
Continental Life	4,851	6,727,331	1,846	2,327,641	219	615,500	None.	6,916	9,670,472	
Crown Life	4,978	9,144,384	1,131	1,708,808	193	756,606	None.	6,302	11,609,798	
Dominion Life	5,645	10,654,350	3,579	5,029,821	74	424,500	38,320	9,298	16,146,991	
Excelsior Life	9,525	13,839,191	3,507	4,486,710	282	887,500	3,603	13,317	19,217,004	
Industrial	302	47,115	293	26,865	None.	None.	None.	595	73,980	
Federal Life (Canadian business)	13,731	20,836,475	3,337	4,528,588	609	1,518,750	9,868	17,677	26,893,681	
Great-West (Canadian business)	37,470	74,977,441	6,310	10,043,762	1,912	9,857,466	92,612	45,722	95,001,281	
Home Life	2,817	3,597,296	1,094	1,326,546	125	165,008	None.	4,036	5,088,550	
Imperial Life (Canadian business)	15,259	28,447,819	4,725	8,427,023	443	2,306,526	15,032	20,427	39,196,400	
London Life	2,383	2,090,719	12,074	12,979,432	91	202,000	390	14,548	15,272,541	
Ordinary	31,623	4,004,810	75,901	7,922,418	2,070	57,106	None.	109,594	11,984,331	
Industrial	29,591	44,661,486	6,879	9,852,567	763	2,068,728	92,273	37,233	56,675,051	
Manufacturers (Canadian business)	2,411	5,869,640	130	208,366	108	624,500	None.	2,649	6,762,506	
Monarch Life	34,156	59,732,802	15,252	23,249,240	950	3,657,430	30,615	50,358	86,670,137	
Mutual Life of Canada (Canadian business)	7,769	16,724,092	1,791	2,688,477	633	2,733,405	105	10,193	22,146,679	
National Life of Canada (Canadian business)	18,844	30,173,195	8,549	11,449,150	2,071	4,792,384	1,424,989	29,464	47,839,728	
North American (Canadian business)	5,265	6,934,992	2,108	2,747,675	137	363,300	138	7,510	10,016,105	
Northern Life	1,474	1,929,856	56	45,000	933	1,413,000	None.	2,463	3,417,856	
Royal Guardians	3,312	3,928,339	1,648	2,062,063	65	108,500	None.	5,025	6,098,902	
La Sauvagerie	822	1,100,000	86	97,000	12	43,000	None.	920	1,240,000	
Security Life	1,808	3,778,099	326	489,050	141	642,000	None.	2,275	4,909,059	
Sovereign Life	47,044	77,650,117	13,932	19,553,397	157	412,173	639,951	61,133	98,255,638	
Sun Life (Canadian business)	1,457	219,497	4,147	541,724	839	125,691	None.	6,473	886,912	
Thrift	1,187	2,813,442	251	488,080	166	1,395,149	None.	1,604	4,696,671	
Travellers Life of Canada										
Totals	350,021	555,751,637	188,789	166,731,645	14,562	42,969,919	5,927,430	553,372	771,380,634	
British and Colonial Companies.										
Commercial Union	161	588,640	35	117,804	5	37,411	92,985	201	\$36,840	
Edinburgh Life	28	39,523	None.	None.	None.	None.	13,706	28	53,229	
Fresham Life	370	965,361	116	196,000	41	163,500	None.	527	1,324,561	

4 GEORGE V., A. 1914

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS
1875-1913.

Year.	Canadian Companies.	British and Colonial Companies.	United States Companies.	Total.
	\$	\$	\$	\$
1875	5,077,601	1,089,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,801	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,135,721	38,008,310
1888	24,876,259	3,385,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,504	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
1909	79,121,977	3,930,230	48,686,871	131,739,078
1910	90,362,678	4,170,562	58,229,280	152,762,520
1911	110,077,453	5,591,832	61,197,694	176,866,979
1912	141,267,596	7,319,952	70,617,555	219,205,103
1913	131,493,582	6,950,695	93,164,269	231,608,546
Totals.....	1,531,785,497	134,513,447	874,221,521	2,540,520,465

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1913.

1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,368,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,883,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722

*Including 20 months' business of the Canada Life.

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NET AMOUNT OF INSURANCE IN FORCE IN CANADA, 1875-1913—*Concluded.*

Year.	Canadian Companies.	British and Colonial Companies.	United States Companies.	Total.
	\$	\$	\$	\$
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	150,653,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	364,640,166	42,608,738	180,631,886	587,880,790
1905.....	397,946,902	43,809,211	188,578,127	630,334,240
1906.....	420,864,847	45,655,951	187,740,102	656,260,900
1907.....	450,573,724	46,462,314	188,487,447	685,523,485
1908.....	480,266,931	46,161,957	193,087,126	719,516,014
1909.....	515,415,437	46,985,192	217,956,351	780,356,980
1910.....	565,667,110	47,816,775	242,629,174	856,113,059
1911.....	626,770,154	50,919,675	272,530,942	950,220,771
1912.....	706,656,117	54,537,725	309,114,827	1,070,308,669
1913.....	750,637,512	.....	359,775,330	.....

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1913.

1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,728,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,048,204	1,415,273	5,614,083	17,077,560
1903.....	10,882,650	1,435,318	5,922,297	18,240,265
1904.....	11,959,100	1,473,514	6,536,710	19,969,324
1905.....	13,947,827	1,500,232	6,632,658	22,080,717
1906.....	14,093,056	1,583,861	6,687,539	22,364,456
1907.....	14,963,714	1,567,951	6,612,207	23,143,872
1908.....	16,081,504	1,546,941	7,069,494	24,697,939
1909.....	17,438,780	1,590,656	7,476,859	26,506,295
1910.....	19,952,162	1,580,255	8,239,486	29,771,903
1911.....	20,736,480	1,680,731	9,202,415	31,619,626
1912.....	23,540,081	1,768,044	10,401,389	35,709,516
1913.....	24,783,718	1,837,990	11,969,392	38,591,100
Totals.....	300,054,586	43,630,641	159,883,934	503,569,161

*Including 20 months' business of the Canada Life.

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INDEPENDENT ORDER OF FORESTERS.

LIFE AND ENDOWMENT DEPARTMENT.

	Total Amount Paid by Members.	Number of Certificates reported taken up.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS INCLUDING DISABILITY.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	1,702,290	14,368	11,230,862	91,448	89,104,725	1,610,135	1,591,005	233,965	2,200
In other countries.....	2,504,064	18,276	14,851,263	131,001	128,507,603	1,832,274	1,821,165	66,780	11,859
Totals.....	4,206,354	32,644	26,082,125	222,449	217,612,328	3,442,409	3,412,170	350,745	14,059

SICK AND FUNERAL DEPARTMENT.

In Canada.....	288,291	7,740	.....	45,402	.....	239,620	236,436	9,439	125
In other countries.....	95,505	2,791		16,220		82,980	77,558	4,373	100
Totals.....	383,796	10,537		61,622		322,600	313,994	13,812	225

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ASSESSMENT SYSTEM.

Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the year 1913.

Companies.	AMOUNT TERMINATED BY		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	428,000	1,294,500	1,722,500
Commercial Travellers Mutual Benefit Society.....	39,000	169,000	208,000
Independent Order of Foresters (Can. bus.).....	995,567	20,009,463	21,005,030
Woodmen of the World.....	136,750	1,257,000	1,393,750
Totals.....	1,590,317	22,729,963	24,329,280
Totals for 1912.....	1,625,293	11,285,447	12,910,740

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CANADIAN COMPANIES—ASSETS AT DEC., 1913.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Premium ob- ligations on Policies in Force.	Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest Due and Accrued.	Due from Mem- bers.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Associa- tion.....	Feb. 10, 1880	None.	83,000 00	None.	None.	377,519 63	None.	150,466 54	8,272 12	55,772 49	3,235 99	678,266 77
Commercial Travel- lers Mutual Bene- fit Society.....	July 1881	None.	31,540 00	None.	None.	24,840 36	None.	19,936 45	163 62	None.	330 00	76,800 43
Independent Order of Foresters.....	" 1881	983,378 63	6,444,657 14	1,274,664 86	21,179,311 00	12,038,311 05	553,694 98	453,484 91	495,157 96	None.	86,705 77	43,809,366 30
Woodmen of the World.....	" 1903	None.	209,234 90	None.	None.	268,056 01	None.	14,716 37	8,212 66	23,239 32	500 00	524,009 26
Totals.....		983,378 63	6,763,482 04	1,274,664 86	21,179,311 00	12,708,717 05	553,694 98	638,604 27	511,806 36	79,011 81	90,771 76	45,088,442 76

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CANADIAN COMPANIES—LIABILITIES, DEC. 31, 1913.

Companies.	Unsettled Claims.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities not including Reserve.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	15,157 95	None.	13,798 77	28,956 72
Commercial Travellers Mutual Benefit Society.....	5,099 00	None.	778 35	5,778 35
*Independent Order of Foresters.....	378,810 63	125,336 19	646,611 29	1,150,791 11
Woodmen of the World.....	37,125 00	None.	3,467 64	40,592 64
Totals.....	436,123 58	125,336 19	664,659 05	1,226,118 82

*Including the sickness and funeral department.

INCOME, 1913.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	440,720 22	32,215 71	28,071 19	40 00	501,047 12
Commercial Travellers Mutual Benefit Society.....	38,821 85	4,724 00	3,231 37	None.	46,777 22
*Independent Order of Foresters.....	4,323,119 47	267,030 51	1,137,873 53	146,151 78	5,874,175 29
Woodmen of the World.....	159,111 97	26,315 80	26,598 28	1,050 89	213,076 94
Totals.....	4,961,773 51	330,286 02	1,195,774 37	147,242 67	6,635,076 57

EXPENDITURE, 1913.

	Paid to Members	General Expenses.	Total Expenditure	Excess of Income over Expenditure
Canadian Companies.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual Benefit Association.....	436,484 82	60,192 36	496,677 18	4,369 94
Commercial Travellers Mutual Benefit Society.....	34,000 00	4,748 33	38,748 33	8,028 89
*Independent Order of Foresters.....	3,726,164 04	617,316 16	4,343,480 20	1,530,695 09
Woodmen of the World.....	112,935 45	30,460 72	143,396 17	69,680 77
Totals.....	4,309,584 31	712,717 57	5,022,301 88	1,612,774 69

* Including the sickness and funeral department.

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List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910, as at April 30, 1914.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Acadia Fire Insurance Company.....	R. K. Elliot, Secretary, Halifax, N. S.....	\$ 61,000	\$ 59,961	Fire.
Ætna Insurance Company, Hartford, Connecticut.....	A. M. M. Kirkpatrick, General Agent, Toronto.....	330,333	304,042	Fire, Automobile, Tornado and Sprinkler Leakage.
Ætna Life Insurance Company, Hartford, Connecticut.....	T. H. Christmas, Chief Agent, Montreal.....	5,387,528	5,020,014	Life.
The Alberta-Saskatchewan Life Insurance Company.....	J. S. Wallace, Chief Agent, Edmonton.....	54,993	50,155	Life.
Alliance Assurance Company, Limited.....	T. D. Belfield, Chief Agent, Montreal.....	367,433	303,777	Fire, Accident, sickness and Guarantee.
The American and Foreign Marine Insurance Company.....	Robert J. Dale, Chief Agent, Montreal.....	26,000	25,472	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
American Central Insurance Company.....	W. P. Fess, Chief Agent, Winnipeg.....	122,247	106,150	Fire and Tornado; limited to Provinces of Manitoba, Saskatchewan, Alberta and British Columbia.
The American Insurance Company.....	Conrad S. Riley, Chief Agent, Winnipeg.....	122,247	106,150	Fire.
Anglo-American Fire Insurance Company.....	H. H. Beck, Manager, Toronto.....	51,120	50,583	Fire.
The Atlas Assurance Company, Limited.....	Matthew C. Hmslaw, Chief Agent, Montreal.....	418,533	400,043	Fire.
Beaver Fire Insurance Company.....	André Gouzé, Chief Agent, Winnipeg.....	65,353	53,897	Fire.
The Boiler Inspection and Insurance Company of Canada.....	H. N. Roberts, Secretary, Toronto.....	116,500	108,070	Steam Boiler.
The British America Assurance Company.....	W. B. Meikle, Chief Agent, Toronto.....	91,240	84,647	Fire and Hail.
The British Colonial Fire Insurance Company.....	Theodore Meunier, Managing Director, Montreal.....	55,000	53,790	Fire.
The British Columbia Life Assurance Company.....	Sanford S. Davis, General Manager, Vancouver.....	55,000	54,164	Life.
The British and Foreign Marine Insurance Co., Limited.....	Robert J. Dale, Chief Agent, Montreal.....	117,000	111,150	Sprinkler Leakage and Land Transportation.
The British Northwestern Fire Insurance Company.....	F. K. Foster, Managing Director, Winnipeg.....	55,000	52,250	Fire.
Caledonian Insurance Company.....	John G. Borthwick, Manager, Montreal.....	401,679	379,486	Fire.
The California Insurance Company.....	John McLeod, Chief Agent, Vancouver.....	55,000	50,586	Fire.
The Canada Accident Assurance Company.....	T. H. Hudson, Secretary, Montreal.....	91,035	87,418	Accident, Sickness, Plate Glass and Guarantee.
The Canada Hail Insurance Company.....	Wm. J. Wilcox, Managing Director, Winnipeg.....	29,350	28,114	Hail.
The Canada Life Assurance Company.....	E. W. Cox, President, Toronto.....	61,000	57,950	Life.

List of Companies Licensed to do business in Canada under the Insurance Act, &c—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		\$	\$	
The Canada National Fire Insurance Company.....	W. T. Alexander, Managing Director, Winnipeg.	55,000	52,250	Fire.
The Canada Weather Insurance Company.....	Fredric B. Welford, Chief Agent, Toronto....	21,000	20,719	Insurance against injury to property, caused by cyclones, tornadoes, windstorms, frost or hail except with respect to property in transit on water.
The Canadian Casualty and Boiler Insurance Company.....	John J. Durance, Secretary, Toronto.....	55,000	52,500	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company.....	R. T. Riley, Chief Agent, Winnipeg.....	70,000	66,500	Fire.
The Canadian Surety Company.....	Win. H. Hall, Chief Agent, Toronto.....	58,768	52,203	Guarantee.
The Capital Life Assurance Company of Canada.....	A. E. Corrigan, Managing Director, Ottawa....	57,194	54,313	Life.
The Commercial Union Ass. Co., Limited, London, Eng.....	James McGregor, Chief Agent, Montreal....	1,077,033	1,031,526	Fire and Life.
The Confederation Life Association.....	J. K. Macdonald, President, Toronto.....	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.....	Dewar & Bethune, Chief Agents, Ottawa....	135,000	124,338	Fire.
The Continental Fire Insurance Company.....	Joseph Rowat, Chief Agent, Montreal.....	299,300	248,082	Fire.
The Continental Life Insurance Company.....	Geo. B. Woods, President, Toronto.....	55,000	52,894	Life.
The Crown Life Insurance Company.....	William Wallace, General Manager, Toronto..	67,723	65,658	Life.
The Dominion Fire Insurance Company.....	Robt. F. Massie, President, Toronto.....	54,965	50,961	Fire.
The Dominion Gresham Guarantee and Casualty Company, Limited.....	F. J. J. Stark, General Manager, Montreal....	135,500	129,290	Burglary, Accident, Sickness Guarantee and Automobile.
The Dominion Life Assurance Company.....	Thos. Hilliard, President, Waterloo, Ont....	60,220	57,825	Life.
The Dominion of Canada Guarantee and Accident Insurance Company.....	Charles A. Withers, Manager, Toronto.....	200,740	186,166	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Employers' Liability Assurance Corporation, Limited.....	Richard I. Griffin, Chief Agent, Montreal....	1,032,984	952,919	Fire, Accident, and Sickness.
The Equitable Fire and Marine Insurance Company.....	J. W. Tatley, Chief Agent, Montreal.....	121,073	105,035	Fire.
The Equitable Life Assurance Society of the United States.....	Sergeant P. Stearns, Manager, Montreal....	2,213,607	2,012,809	Life.
The Equity Fire Insurance Company of Canada.....	Win. G. Brown, Manager, Toronto.....	55,333	53,069	Fire.
The Excelsior Life Insurance Company.....	Edwin Marshall, General Manager, Toronto..	54,000	52,300	Life.

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Factories Insurance Company.....	Ormsby, Clapp and Anderson, Limited, Chief Agents, Toronto.....	57,000	51,307	Fire.
The Federal Life Assurance Company of Canada.....	Alfred N. Mitchell, General Manager, Hamilton.....	79,981	75,598	Life.
Fidelity and Casualty Company of New York.....	Bartholomew Minehan, Chief Agent, Toronto.....	211,953	189,515	Burglary, Accident, Sicknesses, Steam Boiler and Plate Glass.
The Fidelity-Phenix Fire Insurance Company of New York.....	A. M. M. Kirkpatrick, Chief Agent, Toronto.....	429,600	366,859	Fire and Tornado.
Fireman's Fund Insurance Company.....	John H. Hunter, Chief Agent, Toronto.....	95,000	82,225	Fire, Inland Transportation and insurance against loss or damage to Automobiles by Accident, Burglary or Theft.
Firemen's Insurance Company of Newark, N.J.....	Benjamin B. Smith, Chief Agent, Winnipeg.....	77,647	69,792	Fire.
The General Accident Assurance Company of Canada.....	John J. Durance, Secretary, Toronto.....	44,459	42,541	Accident and Sickness.
General Accident Fire and Life Assurance Corporation, Limited.....	Thomas H. Hall, Chief Agent, Toronto.....	259,684	248,948	Fire.
The General Animals Insurance Company of Canada.....	R. A. Leduc, Chief Agent, Montreal.....	26,000	25,098	Live Stock.
Compagnie d'Assurances Generales contre l'incendie.....	Joseph A. Laurin, Chief Agent, Montreal.....	107,437	98,842	Fire.
German American Insurance Company.....	John H. Esinhart and Trevor A. Evans, Joint Chief Agents, Montreal.....	342,007	315,402	Fire.
Germania Fire Insurance Company.....	Percy Robertson, Chief Agent, Toronto.....	60,000	59,250	Fire.
The Germania Life Insurance Company.....	C. R. G. Johnson, Chief Agent, Montreal.....	172,333	168,583	Life.
Glens Falls Insurance Company.....	Wm. H. George, Chief Agent, Toronto.....	70,000	62,873	Fire, Tornado and insurance against loss or damage to automobiles by burglary or theft.
The Globe and Rutgers Fire Insurance Company.....	J. W. Binnie, Chief Agent, Montreal.....	105,000	102,375	Fire.
The Globe Indemnity Company.....	John Emo, Chief Agent, Montreal.....	135,000	129,080	Accident, Sickness, Burglary, Guarantee and Automobile.
The Great-West Life Assurance Company.....	J. H. Brock, Managing Director, Winnipeg.....	60,000	57,000	Life.
The Gresham Life Assurance Society, Limited.....	Aren. R. Howell, Chief Agent, Montreal.....	75,000	71,844	Life.
The Guarantee Company of North America.....	Henry E. Rawlings, Chief Agent, Montreal.....	60,000	56,900	Guarantee.
The Guardian Accident and Guarantee Company.....	H. H. Lambert, Managing Director, Montreal.....	132,487	127,730	Accident, Sickness, Guarantee, Burglary and Plate Glass.
Guardian Assurance Company, Limited, London, Eng.....	Hugh M. Lambert, Chief Agent, Montreal.....	763,133	710,095	Fire.
Hartford Fire Insurance Company, Hartford, Conn.....	Peter A. McCallum, Chief Agent, Toronto.....	749,073	701,773	Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and Insurance against loss or damage to Automobiles by Accident, Burglary or Theft.
The Hartford Steam Boiler Inspection and Insurance Co.....	H. N. Roberts, Chief Agent, Toronto.....	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.

*This Company has also \$3,652,200 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		\$	\$	
The Home Insurance Company.....	F. W. Evans, Chief Agent, Montreal.....	681,400	618,736	Fire, Automobile, Tornado, Hail and Sprinkler Leakage.
The Hudson Bay Insurance Company.....	Charles E. Berg, Manager, Vancouver.....	65,976	63,337	Fire and Hail.
The Imperial Guarantee and Accident Insurance Company of Canada.....	E. Willans, Secretary, Toronto.....	111,000	106,200	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Imperial Life Assurance Company of Canada.....	Jas. F. Weston, Manager, Toronto.....	243,791	232,495	Life.
The Imperial Underwriters Corporation of Canada.....	H. M. Blackburn, Chief Agent, Toronto.....	99,727	86,641	Fire.
The Independent Order of Foresters.....	Elhoff G. Stevenson, Supreme Chief Ranger Toronto.....	100,000	100,000	Life, Disability and Sickness Insurance on the Assessment plan.
Insurance Company of North America.....	Robt. Humpson & Son, Ltd., Chief Agts., Montreal.....	410,080	381,018	Fire Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person.
The Insurance Company of the State of Pennsylvania.....	Paul Von Szelski, Chief Agent, Toronto.....	125,730	114,506	Fire.
International Casualty Company.....	F. Carter Cotton, Chief Agent, Vancouver.....	20,000	19,000	Accident, Sickness and Automobile (limited to the Province of British Columbia).
International Fidelity Insurance Company.....	Neil Sinclair, Chief Agent, Toronto.....	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co..
Law Union and Rock Insurance Co., Limited.....	J. E. E. Dickson, Manager for Canada, Montreal.....		281,789	Fire, Accident and Sickness.
The Liverpool and London and Globe Insurance Company, Limited.....	J. Gardner Thompson, Mgr. for Canada, Montreal.....	322,133	1,184,340	Fire and Life.
		1,229,183		

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The Liverpool-Manitoba Assurance Company	J. Gardner Thompson, Managing Director, Montreal.	56,000	55,903	Fire.
Lloyds Plate Glass Insurance Company of New York.	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Chief Agents, Toronto.	113,900	108,767	Plate Glass.
The London Assurance.	W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal.	258,250	243,087	Fire and Life.
London Guarantee and Accident Co., Limited.	D. W. Alexander, Manager for Canada, Toronto.	321,661	302,835	Guarantee, Burglary, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool Eng.	Alfred Wright, Chief Agent, Toronto.	528,096	501,310	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada.	Alexander MacLean, Secretary, Toronto.	99,720	98,184	Guarantee, Accident, Sickness, Automobile and Plate Glass.
*The London and Lancashire Life and General Assurance Association, Limited.	Alexander Bissett and W. H. R. Emmerson, Chief Agents, Montreal.	138,500	130,801	Life.
The London Mutual Fire Ins. Co. of Canada.	Frank D. Williams, Chief Agent, Toronto.	61,500	58,482	Fire.
London Life Insurance Company.	J. G. Richter, Manager, London, Ont.	60,000	58,093	Life.
Loyal Protective Insurance Company.	Paul Borup, Chief Agent, Montreal.	27,000	25,426	Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada.
Lumber Insurance Company of New York.	E. D. Hardy, Chief Agent, Ottawa.	107,000	100,405	Fire.
The Manufacturers Life Insurance Company.	W. J. G. Thompson, Chief Agent, Halifax.	197,177	185,658	Life.
The Marine Insurance Company, Limited.	J. William Mackenzie, Chief Agent, Toronto.	153,533	131,770	Automobile and Inland Transportation.
Maryland Casualty Co., Baltimore, Md.	Alfred Wright, Secretary, Toronto.	404,240	374,211	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company.	Leo. M. Fingard, Chief Agent, Winnipeg.	171,179	156,698	Fire.
Merchants Casualty Company.	John Tilton, Chief Agent, Ottawa.	51,222	47,195	Accident (excluding Employers' Liability), Sickness.
**Metropolitan Life Insurance Co., New York.	J. W. W. Stewart, Managing Director, Winnipeg.	10,655,279	9,867,675	Life.
The Monarch Life Assurance Company.	A. Champagne, President, Montreal.	57,254	51,002	Life.
The Montreal-Canada Fire Insurance Company.	Louis F. Heyd, Chief Agent, Toronto.	60,600	57,000	Fire.
Moose, The Grand Lodge of the Loyal Order of the.	J. E. Clement, Manager, Montreal.	11,500	10,291	Sickness insurance among its members.
The Mount Royal Assurance Company.	Geo. Wegmanst, Managing Director, Waterloo, Ont.	69,000	65,169	Fire and Plate Glass.
The Mutual Life Assurance Co. of Canada.	Wilfrid Boyce, Chief Agent, Montreal.	117,000	111,863	Life.
The Mutual Life and Citizen's Assurance Company, Ltd.	Fayette Brown, Manager, Montreal.	121,667	114,367	Life.
†The Mutual Life Insurance Co. of New York.		2,965,227	2,853,591	Life.

*This Company has also \$3,100,000 vested in Canadian Trustees under the Insurance Act. **This Company has also \$7,008,089 vested in Canadian Trustees under the Insurance Act. †This Company has also \$5,134,950 vested in Canadian Trustees under the Insurance Act.

List of Companies Licensed to do business in Canada under the Insurance Act, &c.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
National Fire Insurance Co. of Hartford.....	Smith, Mackenzie & Hall, Chief Agents, Toronto.....	\$	\$	
The National Life Assurance Co. of Canada.....	A. J. Ralston, Chief Agent, Toronto.....	455,000	429,590	Fire and Tornado.
The National Provincial Plate Glass and General Insurance Co., Limited.....	J. H. Ewart, Chief Agent, Toronto.....	55,000	53,500	Life.
National Surety Company.....	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Joint Chief Agents, Toronto.....	14,600	12,381	Plate Glass.
National Union Fire Insurance Co. of Pittsburg, Pa.....	Henry J. Richmond, Chief Agent, Toronto.....	69,000	66,043	Guarantee.
La Nationale, Compagnie anonyme d'Assurances contre l'Incendie et les Explosions.....	J. E. Clement, Chief Agent, Montreal.....	204,553	189,052	Fire and Tornado.
New York Life Insurance Co.....	Percy V. Raven, Chief Agent, Montreal.....	59,830	50,257	Fire.
The New York Plate Glass Insurance Co.....	Geo. W. Pacaud, Chief Agent, Montreal.....	7,325,617	6,841,364	Life.
Niagara Fire Insurance Company.....	W. E. Finlay, Chief Agent, Montreal.....	35,467	31,006	Plate Glass.
The North American Accident Insurance Company.....	H. E. Ridout, Chief Agent, Toronto.....	140,000	133,380	Fire, Tornado and Automobile (including damage to automobiles in transit by rail).
North American Life Assurance Co.....	L. Goldman, Managing Director, Toronto.....	60,867	55,015	Accident, Sickness and Plate Glass.
North British and Mercantile Ins. Co.....	Randall J. Davidson, Manager, Montreal.....	61,200	57,950	Life.
The North Empire Fire Insurance Company.....	Donald H. McDonald, President, Winnipeg.....	1,376,666	1,290,993	Fire and Life.
The North West Fire Insurance Company.....	Thomas Bruce, Deputy Manager, Winnipeg.....	59,385	56,776	Fire.
The Northern Assurance Co., Ltd.....	Robt. W. Tyre, Manager, Montreal.....	54,815	53,153	Life.
The Northern Life Assurance Company of Canada.....	London, Ont.....	591,267	530,584	Life.
Northwestern National Insurance Company of Milwaukee, Wis.....	Guy M. Harris, Chief Agent, Winnipeg.....	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Limited, Norwich, Eng.....	John B. Laidlaw, Chief Agent, Toronto.....	119,193	105,742	Fire, Tornado and Hail.
Norwich Union Life Insurance Society.....	John B. Laidlaw, Chief Agent, Toronto.....	741,353	678,232	Fire, Accident, Sickness and Plate Glass.
The Occidental Fire Insurance Company.....	A. F. Kempton, Secretary, Wauwanesa, Man.....	72,780	68,910	Life.
The Ocean Accident and Guarantee Corporation, Limited.....	Charles H. Neely, Manager, Toronto.....	55,000	54,175	Fire.
		684,967	575,211	Accident, Sickness, Guarantee and Plate Glass.

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The Ocean Marine Insurance Co., Limited.....	Robt. Hampson & Son, Limited, Chief Agents, Montreal.....	132,860	123,560	Insuring postal and express packages in transit in Can- ada.
The Pacific Coast Fire Insurance Co.....	Thomas W. Greer, General Manager, Van- couver.....	58,100	50,985	Fire.
The Palatine Insurance Company, Limited.....	James McGregor, Chief Agent, Montreal.....	155,667	147,883	Fire.
†Phoenix Assurance Co., Limited.....	R. MacD. Paterson and J.B. Paterson, Gen- eral Agents, Montreal.....	1,336,747	1,209,182	Fire and Life.
The Phoenix Insurance Co., Hartford, Conn.....	J.W. Tolley, Chief Agent, Montreal.....	433,993	400,594	Fire.
The Protective Association of Canada.....	Eugene E. Gleason, Secretary, Granby, Que.	18,000	15,344	Accident and Sickness, Re- stricted to members of the Masonic Order within Can- ada, and limited in amount as provided in the Asso- ciation's Act of Incorpora- tion.
Providence Washington Insurance Company.....	Robert Hampson & Son, Limited, Chief Agents, Montreal.....	216,000	195,928	Fire.
Provident Savings Life Assurance Society of New York.....	J.S. Lovell, Chief Agent, Toronto.....	455,337	432,533	Life.
Provincial Insurance Company, Limited.....	Willis, Faber & Co., of Canada, Limited, Chief Agents, Montreal.....	107,553	103,924	Fire.
The Prudential Insurance Co. of America.....	Wm. White, Chief Agent, Montreal.....	2,979,179	2,770,868	Life.
Quebec Fire Assurance Co.....	Colin E. Sword, Secretary, Quebec.....	176,593	170,967	Fire.
Queena Insurance Co. of America.....	William Mackay, Chief Agent, Montreal.....	539,523	553,703	Fire, Inland Transportation and Automobile.
Railway Passengers Assurance Company.....	Frank H. Russell, Chief Agent, Toronto.....	135,888	149,166	Guarantee, Accident, Sick- ness and Plate Glass.
The Reliance Mutual Life Assurance Society, London, Eng.....	John B. Laidlaw, Chief Agent, Toronto.....	109,500	96,133	Life.
The Ridgely Protective Association.....	Fred Claringbowl, Chief Agent, Hamilton.....	28,000	25,023	Accident and Sickness In- surance among members of the Independent Order of Oddfellows in Canada.
The Royal Exchange Assurance.....	Arthur Barry, Chief Agent, Montreal.....	429,727	367,415	Fire, Accident, Sickness, and Automobile restricted to Burglary or Theft.
The Royal Gaurdians.....	A.T. Patterson, Supreme Secretary, Montreal.....	91,603	86,144	Life and Sickness.
The Royal Insurance Co., Limited.....	William Mackay, Chief Agent, Montreal.....	1,969,427	1,861,817	Fire and Life.
The Saskatchewan Life Insurance Co.....	William T. Mollard, Chief Agent, Regina, Sask.....	55,000	50,442	Life.
La Sauvegarde Life Insurance Company.....	Philorum Bonhomme, Chief Agent, Mont- real.....	55,000	52,250	Life.
The Scottish Union and National Insurance Co.....	Esinhart & Evans, Chief Agents, Montreal.....	320,644	307,005	Fire.
The Security Life Insurance Company of Canada.....	Joseph M. Fortier, President, Montreal.....	57,000	51,108	Life.
The Sovereign Life Assurance Co. of Canada.....	H.J. Melkejohn, Managing Director, Winni- peg.....	52,000	50,000	Life.
Springfield Fire and Marine Insurance Co.....	Joseph Murphy, Chief Agent, Toronto.....	312,000	288,732	Fire, Tornado and Sprinkler Leakage.
†The Standard Life Assurance Co.....	D.M. McGoun, Manager, Montreal.....	6,422,311	6,063,747	Life.
The Star Assurance Society.....	Alf. W. Briggs, Secretary, Toronto.....	194,180	176,704	Life.

††This Company has also \$4,880,002 vested in Canadian Trustees under the Insurance Act.

‡This Company has also \$1,747,627 vested in Canadian Trustees under the Insurance Act.

Use of Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
††The State Life Assurance Co., Indianapolis, Ind.....	W. H. Hunter, Chief Agent, Toronto.....	\$ 127,000	\$ 121,141	Life.
St. Paul Fire and Marine Insurance Co.....	Robt. J. Dale, Chief Agent, Montreal.....	238,000	216,711	Fire, Inland Transportation, Tornado and Automobile.
The Subsidiary High Court of the Ancient Order of Foresters.....	W. Williams, Permanent Secretary, Toronto.	62,179	59,381	Life and Sickness.
Sun Insurance Office, London, Eng.....	H. M. Blackburn, Manager, Toronto.....	545,764	512,662	Fire.
The Sun Life Assurance Co. of Canada.....	R. Macaulay, President, Montreal.....	64,000	60,800	Life.
The Title and Trust Company.....	John J. Gibson, Manager, Toronto.....	77,000	75,989	Title Insurance as defined in Company's Act of incorporation.
The Travellers Indemnity Company, Hartford, Conn.....	Frank F. Parkins, Chief Agent, Montreal.....	103,500	100,530	Accident, Sickness, Steam Boiler, Fly Wheel and Automobile.
*The Travellers Insurance Co., Hartford, Conn.....	Frank F. Parkins, Chief Agent, Montreal.....	879,190	820,104	Life and Accident.
The Travellers Life Assurance Company of Canada.....	George P. Graham, President, Montreal.....	55,000	52,589	Life.
Underwriters at American Lloyd's.....	Edgar D. Hardy, Chief Agent, Ottawa.....	76,900	72,396	Fire and Sprinkler Leakage.
L'Union Compagnie d'Assurance contre l'incendie, Paris, France	Louis Maurice Ferland, Chief Agent, Montreal.....			
Union Assurance Society, Limited.....	T. L. Morrissey, Chief Agent, Montreal.....	111,183	102,874	Fire.
Union Mutual Life Insurance Co., Portland, Maine.....	Henri E. Morin, Chief Agent, Montreal.....	436,967	402,752	Fire.
United States Fidelity and Guaranty Co., Baltimore, Md.....	Arthur E. Kirkpatrick, Chief Agent, Toronto.....	1,762,199	1,701,583	Life.
		250,000	230,055	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
United States Life Insurance Co., New York.....	Lewis A. Stewart, Chief Agent, Toronto.....	344,073	312,200	Life.
Westchester Fire Insurance Company.....	J. W. Tuttle, Chief Agent, Montreal.....	140,393	135,276	Fire.
The Western Assurance Co.....	W. B. Meikle, Managing Director, Toronto.....	79,220	75,187	Fire and Inland Transportation, Lightning, Explosion and Tornado.
The Yorkshire Insurance Co., Limited.....	P. M. Wickham, Chief Agent, Montreal.....	362,097	348,013	Fire, Live Stock, Accident, Sickness and Plate Glass.

*This Company has also \$3,025,000 vested in Canadian Trustees under the Insurance Act.

†This Company has also \$2,848,563 vested in Canadian Trustees under the Insurance Act.

††This Company has also \$64,276 vested in Canadian Trustees under the Insurance Act.

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NOTE.—The Sterling Accident and Guarantee Company of Canada has reinsured all its risks with the Dominion Gresham Guarantee and Casualty Company and its deposit has been released with the exception of \$7,000 per value which has been retained to provide for unsettled claims.

The Nova Scotia Fire Insurance Company has reinsured all its outstanding risks with the Home Insurance Company of New York and its deposit has been released with the exception of \$18,000 which has been retained to provide for unsettled claims.

On the 27th February, 1914, the Treasury Board approved of an agreement by which the policies of the Home Life Association of Canada were reinsured in the Sun Life Assurance Company of Canada in pursuance of section 52 of the Insurance Act, 1910.

The Travelers' Indemnity Company of Canada has reinsured its outstanding risks with the Travelers Indemnity Company of Hartford and has given notice that it will apply for the release of its deposit on May 1st, 1914.

The license of the Ontario Fire Insurance Company was cancelled on November 21st, 1913, and under the provisions of Section 41 of the Insurance Act, 1910, a modified or conditional license was granted to permit of the collection of premiums in respect of existing policies. This conditional license expired on March 31, 1914, and has not been renewed.

The American Surety Company of New York has reinsured all its policies with the Canadian Surety Company and has given notice that it will apply for the release of its deposit.

The license of the Rimouski Fire Insurance Company was cancelled on the 14th day of March and on that day a winding up Order was granted by the Superior Court of the District of Rimouski and Mr. Theodore Mounier was appointed provisional liquidator of the Company.

The Central Canada Manufacturers Mutual Fire Insurance Company has given notice that all its outstanding policies have been cancelled in accordance with the statutory conditions of the policy, or replaced with other underwriters and that it will apply for the release of its deposit with the Receiver General on April 20, 1914.

The following Insurance Companies are registered under "The Insurance Act, 1910," and are permitted to transact the business of Life Insurance in Canada upon the Assessment Plan:—

Name of Company.	Chief Agent to receive Process.
*The Canadian Order of the Woodmen of the World (\$15,000 Municipal Securities accepted at \$12.417 deposited from Sick and Funeral Fund).....	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travelers' Mutual Benefit Society.....	Etta M. Rowley, Secretary, Toronto.
*The Grand Council of the Catholic Mutual Benefit Association of Canada.....	John J. Behan, Chief Agent, Kingston, Ont.

*This order is also authorized to transact the business of Sickness Insurance.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "The Insurance Act, 1910," to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 113,140	\$ 107,019	Life.
The Edinburgh Life Assurance Co.	F. W. Kingstone, Chief Agent, Toronto.....	95,667	93,317	Life.
The Life Association of Scotland.....	Charles M. Holt, Attorney, Montreal.....	175,930	153,539	Life.
National Life Insurance Company of the U.S. of America.....	Paul P. Powis, Chief Agent, Hamilton.....	60,000	58,200	Life.
North Western Mutual Life Insurance Company, Milwaukee, Wis.....	William Angus, Attorney, Montreal.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.....	C. R. G. Johnson, Chief Agent, Montreal.....	130,280	130,125	Life.
The Scottish Amicable Life Assurance Society.....	Charles J. Fleet, Attorney, Montreal.....	125,000	119,581	Life.
The Scottish Provident Institution.....	John H. Dunlop, Chief Agent, Montreal.....	75,000	69,421	Life.

SESSIONAL PAPER No. 9

STATEMENT

SHOWING THE MOVEMENT OF SECURITIES DURING THE SIX
MONTHS ENDED

DECEMBER 31, 1913.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913.

BONDS AND DEBENTURES PURCHASED.

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Alberta-Saskatchewan Life.....	City of Edmonton Debs., 5 p.c.....	54,993 32	52,793 60	Imperial Bank of Canada, Toronto.
Ancient Order of Foresters.....	Municipal Debs., 4½ p.c.....	17,849 70	11,362 55	Brent, Noxon & Co.
	" " 7 p.c.....	900 00	858 47	Brent, Noxon & Co.
	" " 8 p.c.....	1,400 00	1,400 00	Brent, Noxon & Co.
	" " 8 p.c.....	1,600 00	1,600 00	Mackenzie & Co.
	School Debs., 8 p.c.....	7,350 00	7,350 00	Mackenzie & Co.
	" " 8 p.c.....	1,500 00	1,500 00	Brent, Noxon & Co.
British Columbia Life.....	City of Vancouver Debs., 4½ p.c.....	1,000 00	900 00	City Treasurer.
Canada Life.....	Great West Iron Wood and Chemical Co., 6 p.c. bonds (guaranteed by City of Prince Albert, Sask.).....	125,000 00	118,146 25	Direct from company.
Capital Life.....	Town of Red Deer Debs., 5 p.c.....	4,848 63	4,146 62	F. X. Plaunt, Ottawa.
Confederation Life.....	Municipal Debs., 5½ p.c.....	73,525 76	69,270 97	Wood, Gundy & Co.
Continental Life.....	Municipal Debs., 5 p.c.....	1,500 00	1,391 38	Isaac Curry.
	" " 5 p.c.....	10,000 00	9,112 38	Ontario Securities Co.
	" " 5 p.c.....	7,701 59	7,528 17	British America Securities Co.
Federal Life.....	National Steamship Co. Bonds, 6 p.c.....	48,500 00	46,560 00	Canadian Bond Co.
	Canadian Interlake Line, Ltd., Bonds 6 p.c.....	10,000 00	10,000 00	Nesbitt, Thompson & Co.
	School District Debs., 6½ p.c.....	3,300 00	3,034 00	W. L. McKinnon & Co.
	" " 4½ p.c.....	6,000 00	5,084 83	W. L. McKinnon & Co.
	Municipal Debs., 6 p.c.....	12,000 00	12,000 00	Dominion Securities Corp.
	School District Debs., 8 p.c.....	10,450 00	10,346 98	Goldman & Co.
	School District Debs., 7 p.c.....	6,000 00	5,768 40	Brent, Noxon & Co.
	Municipal Debs., 5 p.c.....	10,412 59	9,136 62	Wood, Gundy & Co.
	" " 5½ p.c.....	8,505 00	7,459 99	W. L. McKinnon & Co.
	Net increase in book value of bonds through interest account.....		1,064 67	
Great West Life.....	Municipal Debs., 7 p.c.....	700 00	648 75	Nay & James.
	" " 6 p.c.....	1,000 00	850 80	Nay & James.
	" " 8 p.c.....	1,500 00	1,428 95	Nay & James.
	Vohl School Dist. Debs., 8 p.c.....	1,500 00	1,478 80	Trustees of School District.
	Municipal Debs., 6 p.c.....	1,000 00	885 55	Nay & James.
	School Dist. and Municipal Debs.....	60 90	60 90	Amount paid solicitors.
	School District Debs., 6 p.c.....	2,000 00	1,817 87	Royal Canadian Agencies.
	" " 6½ p.c.....	5,600 00	5,288 69	" " "
	" " 7 p.c.....	1,800 00	1,715 68	" " "
	" " 8 p.c.....	11,650 00	11,615 97	" " "
Home Life.....	Municipal Debs., 7 p.c.....	5,000 00	4,745 10	W. L. McKinnon & Co.
	School Dist. Debs., 6 p.c.....	1,500 00	1,376 64	H. O'Hara & Co.
	" " 6½ p.c.....	2,900 00	2,750 93	" " "
	" " 7 p.c.....	4,600 00	4,410 87	" " "
	" " 8 p.c.....	4,000 00	4,000 00	" " "
	" " 7½ p.c.....	2,800 00	2,740 52	" " "
	" " 7 p.c.....	3,400 00	3,242 43	C. H. Burgess & Co.
	" " 7½ p.c.....	1,800 00	1,744 48	" " "
	" " 8 p.c.....	6,100 00	6,190 93	" " "
	Municipal Debs., 6 p.c.....	3,000 00	2,724 69	W. L. McKinnon & Co.
	" " 7 p.c.....	3,560 00	3,299 27	W. L. McKinnon & Co.
	Accumulation of book values of debentures toward par.....		392 34	

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Imperial Life.....	J. H. Ashdown Hardware Co. 1st Mtge. 5 p.c. bonds.....	50,000 00	45,156 05	Dominion Securities Corp.
	Nova Scotia Steel and Coal Co., 6 p.c. Debenture Stock.	25,000 00	24,250 00	Bankers Bond Co.
	Municipal Debs., 5 p.c.....	75,635 93	70,137 08	Dominion Securities Corp.
	" " 4½ p.c.....	20,000 00	18,741 66	" "
	" " 5½ p.c.....	10,000 00	9,365 75	" "
	" " 6 p.c.....	20,000 00	20,063 83	" "
	Accumulation of book values toward par.....		190 71	
*Independent Order of Foresters.....	B. reelona Tract. L. & P. Co., 5 p.c. bonds.....	194,666 66	165,466 66	Dominion Securities Co.
	Detroit Sulphite Co., 6 p.c. bonds.....	10,000 00	10,000 00	Company direct.
	Dominion Tract. Lighting Co., 5 p.c. bonds (Portland and Toronto).....	1,042,000 00	885,700 00	Company direct.
	Georgia P. & L. Co., dbs. 5 and 6 p.c.....	1,559,000 00	1,356,500 00	Company direct.
	International Transit Co., 6 p.c. bonds.....	53,000 00	50,200 95	A. E. Ames.
	Michigan United Railway, 5 p.c. bonds.....	157,000 00	133,450 00	Company direct.
	Price Bros., 5 p.c. bonds.....	10,317 19	8,639 92	Company direct.
	Shields Lumber Co., 6 p.c.....	153,000 00	130,050 00	Company direct.
	Whiting Manufacturing Co., 6 p.c.....	189,000 00	160,650 00	Company direct.
London Life.....	Municipal Debs., 5½ p.c.....	5,000 00	4,496 10	W. L. McKinnon & Co.
	" " 5 p.c.....	10,000 00	8,656 30	" " "
	" " 7 p.c.....	17,000 00	17,000 00	" " "
	" " 4½ p.c.....	7,000 00	5,824 28	" " "
	" " 5 p.c.....	4,975 36	4,636 76	A. E. Ames & Co.
	" " 6 p.c.....	5,000 00	4,791 33	Goldman & Co.
	Accumulation of book values toward par.....		419 90	
Manufacturers Life.....	School Debs., 5½ p.c.....	5,000 00	4,533 50	W. A. MacKenzie & Co.
	" " 7 p.c.....	600 00	563 42	G. A. Stimson & Co.
	" " 6 p.c.....	4,400 00	3,966 11	W. L. McKinnon & Co.
	" " 6½ p.c.....	6,000 00	5,628 26	" " "
	" " 6½ p.c.....	22,650 00	21,296 33	" " "
	" " 6½ p.c.....	32,150 00	30,483 02	" " "
	" " 7 p.c.....	43,100 00	42,021 68	" " "
	" " 7½ p.c.....	3,100 00	2,943 24	" " "
	" " 8 p.c.....	15,400 00	15,371 68	" " "
	" " 6 p.c.....	1,000 00	961 20	Wood, Gundy & Co.
	" " 6½ p.c.....	1,200 00	1,137 12	" " "
	" " 6½ p.c.....	9,800 00	9,389 38	" " "
	" " 8 p.c.....	31,900 00	31,483 43	" " "
	" " 6 p.c.....	2,000 00	1,798 00	Alberta School Supply Co.
	" " 6½ p.c.....	12,300 00	11,304 51	" " "
	" " 7 p.c.....	18,600 00	17,461 64	" " "
	" " 8 p.c.....	5,150 00	5,052 40	" " "
	" " 6 p.c.....	2,550 00	2,324 58	Goldman & Co.
	" " 6½ p.c.....	10,250 00	9,533 83	" " "
	" " 6½ p.c.....	4,300 00	4,036 96	" " "
	" " 7 p.c.....	12,050 00	11,435 59	" " "

*Several errors having been discovered in the statement for the half-year ending June 30, 1913, these figures are for the year ending December 31, 1913.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—Continued.

BONDS AND DEBENTURES PURCHASED—Continued.

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Manufacturers Life— (con.)	School Debs., 7½ p.c.	1,700 00	1,650 66	Goldman & Co.
	" " 7½ p.c.	6,350 00	6,184 50	" "
	" " 8 p.c.	31,700 00	31,376 53	" "
	" " 8 p.c.	3,700 00	3,662 20	C. H. Burgess & Co.
	" " 8 p.c.	6,800 00	6,698 00	Nay & James.
	" " 8 p.c.	4,600 00	4,550 55	Brent, Noxon & Co.
	Champion S. D. Debs., 8 p.c.	9,300 00	9,300 00	Direct.
	Municipal Debs., 5 p.c.	9,500 00	8,402 33	Brent, Noxon & Co.
	" " 5 p.c.	30,000 00	24,615 86	C. H. Burgess & Co.
	" " 5½ p.c.	19,000 00	15,609 88	" "
	" " 4½ p.c.	37,000 00	28,275 40	W. L. McKinnon & Co.
	" " 5 p.c.	6,500 00	5,360 03	" "
	" " 5½ p.c.	20,395 00	17,968 23	" "
	" " 6 p.c.	23,549 59	21,342 74	" "
	" " 7 p.c.	5,500 00	5,081 05	" "
	" " 8 p.c.	8,000 00	7,893 84	" "
	" " 6 p.c.	8,000 00	7,462 48	Wood, Gundy & Co.
	" " 7 p.c.	5,000 00	5,000 00	" "
	" " 7 p.c.	2,000 00	1,812 34	Nay & James.
	" " 8 p.c.	1,000 00	960 20	" "
	City of Akron, Ohio Debs., 5 p.c.	35,000 00	35,766 00	Otis & Co., Cleveland.
	Republic of Cuba, 5 p.c. Bonds	1,000 00	1,012 50	Royal Bank, Havana.
Mutual Life of Canada.	City of Berlin Debs., 6 p.c.	112,968 81	113,358 82	Direct.
	R. M. of Lumsden Debs., 6 p.c.	12,000 00	11,194 20	C. H. Burgess & Co.
	District of Oak Bay Debs., 6 p.c.	10,000 00	9,932 54	Eastern Securities Co.
	School Debs., 6 p.c.	50,000 00	44,993 85	C. H. Burgess & Co.
	" " 5 p.c.	32,166 67	28,960 99	Wood, Gundy & Co.
	" " 6 p.c.	12,000 00	11,377 34	" "
National Life.....	Municipal Debs., 5 p.c.	10,337 08	10,038 33	Murray, Mather & Co.
	" " 5 p.c.	4,200 00	3,853 34	W. L. McKinnon & Co.
	" " 5½ p.c.	6,000 00	6,000 00	" "
	" " 6 p.c.	9,000 00	8,731 24	" "
	" " 5 p.c.	34,179 06	30,824 86	Wood, Gundy & Co.
	" " 5 p.c.	6,408 65	5,939 38	C. H. Burgess & Co.
	" " 5½ p.c.	15,702 02	15,702 02	" "
	" " 5 p.c.	8,252 70	7,867 74	Brent, Noxon & Co.
	" " 5½ p.c.	3,712 64	3,460 31	" "
	" " 6 p.c.	7,163 87	7,163 87	" "
	" " 5 p.c.	10,000 00	9,298 44	H. O'Hara & Co.
	" " 6 p.c.	5,508 82	5,508 82	" "
	" " 5 p.c.	9,697 60	8,613 53	Imperial Bank.
	" " 4½ p.c.	6,000 00	4,967 40	Goldman & Co.
	" " 4½ p.c.	7,000 00	6,245 75	W. A. MacKenzie & Co.
	" " 5 p.c.	4,403 41	4,016 34	" "
	" " 4½ p.c.	9,835 05	9,022 48	Aemilius Jarvis & Co.
	" " 4½ p.c.	2,000 00	1,642 70	Dominion Sec. Corp'n.
	" " 5 p.c.	6,221 91	5,805 12	" "
	" " 5 p.c.	4,000 00	3,681 52	R. G. Matthews & Co.
	" " 5 p.c.	8,062 37	7,030 27	A. E. Ames & Co.
	School Debs., 5 p.c.	6,000 00	5,586 55	W. A. MacKenzie & Co.
	" " 4½ p.c.	2,266 53	2,053 84	Dominion Sec. Corp'n.
	" " 4½ p.c.	2,000 00	1,853 56	W. L. McKinnon & Co.
	Accumulation of book values toward par.		557 93	
North American Life..	Municipal Debs., 5 p.c.	29,092 80	24,880 16	Goldman & Co.
	" " 5 p.c.	12,000 00	11,034 00	Wood, Gundy & Co.
	Can. Crocker-Wheeler Co., 6 p.c.	25,000 00	22,702 50	Osborne & Francis, Ltd.

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par value.	Price paid.	From or through whom purchased.
		\$ cts.	\$ cts.	
Northern Life.....	Municipal Debs., 6 p.c.....	8,000 00	7,247 61	W. L. McKinnon & Co.
	" " 7 p.c.....	2,950 00	2,806 49	" "
	School Debs., 7 p.c.....	6,000 00	5,618 16	" "
	Net increase in book values...		193 16	
Royal Guardians.....	Municipal Debs., 5 p.c.....	6,000 00	4,782 60	C. H. Burgess & Co.
Sovereign Life.....	Net Increase in book values of Debs.....		157 69	
Sun Life.....	Anburn Power Co. Debs., 5 p.c	5,000 00	4,250 00	Midland Construction Co.
	Banco Hipotecario de Chili, 7 p.c.....	1,320 00	1,157 88	Marcial Zegers R.
	Barcelona Traction, Lt. and Power Co., 5 p.c.....	239,440 00	215,496 00	Dominion Securities Corpn.
	Bloomington, Decatur and Champ. Rd., 5 p.c.....	398,000 00	328,350 00	Illinois Contracting Co. and Illinois Traction Co.
	Bloomington and Normal Ry. and Light Co., 5 p.c.....	32,000 00	26,400 00	Illinois Traction Co.
	Canada Cement Co., 6 p.c.....	175,000 00	162,750 00	Royal Securities Corpn.
	Cedar Rapids Mfg. and Power Co., 5 p.c.....	222,755 56	200,480 00	McDougall & Cowan and J. & L. M. Wood.
	Central Ontario Power Co., 5 p.c.....	20,000 00	17,000 00	Midland Construction Co.
	City Gas Co. of Oshawa Ltd., 5 p.c.....	5,000 00	4,250 00	" "
	Clinton Gas and Electric Co., 6 p.c.....	25,000 00	20,625 00	Illinois Traction Co.
	Danville, Champaign and Decatur Rly. and Lt. Co., 5 p.c.....	199,000 00	164,175 00	" "
	Danville, Urbana and Champaign Rly. Co., 6 p.c.....	270,000 00	222,750 00	" "
	Des Moines Electric Co., 5 p.c.	52,000 00	42,900 00	" "
	Eastern Power Co., Ltd., 5 p.c.	320,000 00	272,000 00	Midland Construction Co.
	Illinois Central Traction Co., 6 p.c.....	160,000 00	132,000 00	Illinois Traction Co.
	Madison County Light and Power Co., 6 p.c.....	28,000 00	23,100 00	" "
	Napancee Water and Electric Light Co., 5 p.c.....	16,000 00	13,600 00	Midland Construction Co.
	Northern Illinois Light and Traction Co., 1st Mtge., 5 p.c.	61,000 00	50,325 00	Western Rys. and Light Co.
	Northern Illinois Light and Traction Co., Gen'l. Mtge., 6 p.c.....	84,000 00	69,300 00	" "
	Oshawa Electric Light Co., 5 p.c.....	40,000 00	34,000 00	Midland Construction Co.
	Peoria Rly. Co. 1st and Ref. Mtge., 5 p.c.....	21,000 00	17,325 00	Illinois Traction Co.
	Peoria Rly. Co. Gen'l. Mtge., 6 p.c.....	177,000 00	146,025 00	Illinois Contracting Co. and Illinois Traction Co.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*BONDS AND DEBENTURES PURCHASED—*Concluded.*

Company.	Description of Securities.	Par value.		Price paid.		From or through whom purchased.
		\$	cts.	\$	cts.	
Sua Life (con.).....	Peterborough Radial Rly. Co., 5 p.c.....	50,000	00	42,500	00	Midland Construction Co.
	Porto Rico Rlys. Co., Ltd Gen'l. Mtge., 5 p.c.	287,133	33	217,004	67	Royal Securities Corpn.
	Quincy Railway Co., 5 p.c.....	20,000	00	16,500	00	Western Railways and Lt. Co.
	St. Louis, Springfield and Peoria 1st Mtge., 5 p.c.....	1,455,000	00	1,237,211	44	Received in exchange for \$1,000,000. St. Louis Springfield and Peoria Gen'l. Mtge. and \$355,000. Springfield and N. E. Traction Co. bonds.
	St. Louis, Springfield and Peoria Gen'l. Mtge., 5 p.c....	453,000	00	385,695	48	\$300,000 received in exchange for a like amount of Springfield and N. E. Traction and \$158,000 purchased from Illinois Traction Co.
	Seymour Power and Elec. Co., 5 p.c.....	20,000	00	17,000	00	Midland Construction Co.
	Sidney Electric Power Co., 5 p.c.....	100,000	00	85,000	00	" "
	Trenton Electric and Water Co Ltd., 5 p.c.....	29,000	00	24,650	00	" "
	Tweed Electric Light and Power Co., 5 p.c.....	16,000	00	13,600	00	" "
	Western Canada Power Company Ltd., 5 p.c.....	9,000	00	7,222	50	Nesbitt Thomson & Co., Ltd.
	Western Railways and Light Co., 6 p.c.....	326,264	71	272,893	38	Direct.
	Municipal Debts., 6 p.c.....	39,000	00	34,354	45	C. H. Burgess & Co.
	" " 5 p.c.....	200,000	00	168,000	00	G. W. Farrell & Co.
	" " 4 p.c.....	55,966	66	53,142	72	Dominion Sec. Corpn.
	" " 6 p.c.....	19,591	48	19,500	97	Direct.
	" " 5½ p.c.....		5 98		5 98	Interest added to Principal.
	St. Louis Elec. Bridge Co.....			14,795	18	Difference in interest between amount received and 5 p.c. charged to Ledger Value.
	St. Louis Elec. Term. Rly. Co. Accumulation of book values of municipal bonds towards par.....			11,457	48	" "
	Wayagamac Pulp and Paper Co., 6 p.c.....			812	01	
Travellers Life.....	St. Lawrence Sugar Refineries Ltd., 6 p.c.....	19,000	00	13,832	50	Greenshields & Co.
		2,000	00	1,949	00	Royal Securities Corpn.
Woodmen of the World Canadian Order.....	Municipal Debts., 5½ p.c.....	22,000	00	19,437	39	C. H. Burgess & Co.
	" " 6 p.c.....		1,040 48		1,037 55	" "
	" " 6 p.c.....	10,000	00	8,277	10	Wood, Gundy & Co.
	" " 6 p.c.....	18,000	00	15,479	73	W. L. McKinnon & Co.

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS PURCHASED.

Company.	Description of Stocks.	DIVIDEND PAID IN			Par Value.	Price paid.	From or through whom purchased.
		1911	1912	1913			
					\$ cts.	\$ cts.	
Canada Life.....	Dominion Bank.....	12	12	12+2	25,000 00	50,000 00	Direct from Bank.
	Standard Bank.....	12	13	13	12,500 00	25,000 00	" "
	Toronto General Trusts Corp.	8	10	10	6,450 00	11,610 00	Direct from Corp.
	(2nd, 3rd and 4th instalments on 86 shares at 185).						
Confederation Life...	Mackay (Preferred).....	4	4	4	40,000 00	26,200 00	Osler & Hammond.
Federal Life.....	Consumers' Gas.....	10	10	10	500 00	828 75	" "
	Union Bank.....	8	8	8+1	5,000 00	7,011 50	Cawthra, Mullock & Co.
Great-West Life.....	Toronto General Trusts Corp.	8	10	10	20,000 00	37,000 00	Osler, Hammond & Nanton.
Independent Order of Foresters.....	Home and Foreign Security Co., Toronto.....		10	10	40,000 00	54,000 00	Company Direct.
Manufacturers Life...	Standard Bank.....	12	13	13	5,000 00	10,000 00	Direct from Bank.
	Dominion Bank.....	12	12	12+2	2,500 00	5,000 00	" "
	Canadian Pacific Railway Co (4th and 5th instalments on 73 shares at 175).....	7+3	7+3	7+3	3,120 00	5,460 00	Direct from Company.
	Dominion Bank..... (40 p.c. on 157 shares at 202)	12	12	12+2	15,700 00	12,560 00	Direct from Bank.
North American Life	Standard Bank.....	12	13	13	4,450 00	8,900 00	" "
	Toronto General Trusts Corp.	8	10	10	32,000 00	43,200 00	Direct from Corporation.
	(2nd, 3rd and 4th instalments on 320 shares at 185.)						
Sun Life.....	Illinois Traction Company, Preferred Stock.....	6	6	6	341,300 00	292,160 42	Illinois Contracting Company and R. Moat & Co.
	Western Rlys. and Lt. Co. Preferred Stock.....	6	6	6	1,600 00	1,350 98	Mrs. E. M. Baird.
	Bell Telephone Company, Common Stock. (Balance of payments on 24 shares.)	8	8	8	2,400 00	1,200 00	Subscribed for from Company
	National Trust Company, Common.....	10	10	10	8,800 00	19,749 90	A. E. Ames & Co.
	Ottawa L. H. & P. Co.....	8	8	10	30,000 00	30,000 00	60% paid on 500 shares new stock subscribed for from Company.
	Barcelona Tr. L. & P. Co., Common.....				361,500 00		Commission on £199,200.
							bonds purchased from Dominion Securities Corp.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies
during the six months ended December 31, 1913—*Continued.*

STOCKS PURCHASED—*Concluded.*

Company.	Description of Stocks.	DIVIDEND PAID IN			Par Value.	Price paid.	From or through whom purchased.
		1911	1912	1913			
Sun Life (con.).....	Chicoutimi Pulp Co., Com- mon.....		6	6	12,500 00	\$ ets.	Commission re- ceived from J. E. A. Dubuc for renewing his collateral loan for 18 months.
	Dominion Glass Co.....				40,000 00	\$ ets.	Commission re- ceived from D. A. Gordon for mortgage loans made to him.

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED.

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Ancient Order of Foresters.....	School Debs.....	350 00	359 89		Matured.
	Municipal Debs.....	3,001 35	2,922 89		"
	Adjustment in book values.....		20 52		
Canada Life.....	School Debs.....	35,134 73	36,411 14		Matured.
	Municipal Debs.....	86,240 54	88,444 72		"
	Dominion Rolling Stock.....	6,192 30	6,192 30		"
	Wm. Davies Co. Ltd. Bonds.....	45,000 00	45,000 00	45,000 00	Dominion Sec. Corp.
	Petrolia Utilities Co. Bonds.....	5,000 00	4,770 00	4,875 00	Redeemed.
	Mathews Steamship Co. Bonds.....	7,000 00	6,923 70		Matured.
	Ottawa Electric Railway Co. Bonds.....	23,000 00	23,000 00	23,000 00	Redeemed.
	Toronto Railway Co. Bonds.....	44,066 66	45,006 81	44,066 66	"
	Hamilton Street Railway Co. Bonds.....	1,000 00	1,021 50	1,000 00	"
	Morrissey Fernie Railway, Bonds.....	7,589 90	7,589 90		Matured.
	Ottawa Electric Light Co. Bonds.....	50,000 00	51,529 30	50,000 00	Dom. Securities Corp.
	Province of Ontario Cape Breton Real Estate Co. Bonds.....	461 29	461 29		Matured.
	Dominion Realty Co. Bonds.....	13,932 65	13,932 65		Matured.
	Linton Apartments Ltd. Bonds.....	22,413 90	22,413 90		Matured.
	Decrease in account values.....	5,000 00	4,500 00	5,050 00	Redeemed.
	Capital Life.....		3,447 05		
	Catholic Mutual Benefit Association.....	782 98	747 32		Matured.
	Decrease in account values.....	7,717 86	7,942 10		Matured.
	Commercial Travellers Mutual Benefit Society.....		26 60		
	Municipal Debs.....	4,024 09	4,043 20		Matured.
	Decrease in account values.....		43 31		
Confederation Life..	Province of Ontario Annuities.....	657 51	657 51		Matured.
	Municipal Debs.....	83,972 19	83,972 19		"
	Net amount of decrease in account values.....		2,047 97		
Continental Life....	Municipal Debs.....	4,030 46	4,222 02		Matured.
	Net amount of decrease in account values.....		621 29		
Crown Life.....	Municipal Debs.....	4,265 30	4,505 92		Matured.
	Net decrease in the account values.....		301 00		
Dominion Life.....	Municipal Debs.....	2,846 34	2,846 34		Matured.
Federal Life.....	St. Lawrence Power Company Debs.....	2,500 00	2,689 26	2,625 00	Redeemed.
	Hamilton Electric Light and Cataract Power Company Debs.....	15,000 00	15,230 02	15,300 00	Nesbitt, Thompson & Co.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Federal Life (con).	Electrical Development Company of Ontario, Debs.	1,500 00	1,390 59	1,405 00	Cawthra, Mulock & Co.
	Imperial Rolling Stock Company Debs.	12,000 00	11,827 05	12,000 00	Dominion Sec. Corp.
	Hamilton Gas Light Company Debs.	10,000 00	10,090 09		Matured.
	Municipal Debs.	19,676 13	10,676 13		"
	School Debs.	1,165 66	1,165 66		"
Great-West Life	Debentures:—				
	Municipal	11,514 05	11,214 89		Matured.
	School	5,179 25	5,199 25		"
	Stocks:—				
	Union Bank	40,000 00	59,600 00	55,039 62	Osler, Hammond & Nanton.
	Canada Landed and National Investment Co.	6,150 09	9,436 00	9,639 52	" "
	Canada Permanent Mortgage Corporation	17,210 00	29,945 40	31,399 47	" "
Home Life	School District Debs.	620 00	668 58		Matured.
	Municipal Debs.	2,146 65	2,237 52		"
	Amount written off book values		153,496 25		
Imperial Life	School Debs.	1,700 00	1,758 09		Matured.
	Municipal Debs.	3,319 78	4,737 19		"
	Corporation Debs.	7,260 81	7,812 23		"
	Decrease in the account values		817 50		
*Independent Order of Foresters	Detroit Sulphite Company Debs.	62,000 00	62,000 09	62,000 00	Matured.
	Imperial Rolling Stock Company Debs.	14,000 00	14,000 00	14,000 00	"
	Lamb-Watson Lumber Company Debs.	13,000 00	13,000 00	13,000 00	"
	Linton Apartments Ltd. Bonds	5,000 00	5,000 00	5,000 00	"
	Rogers Lumber	11,000 00	11,000 00	11,000 00	"
	Anderson, W. E. L. & P. Co.	5,000 00	5,000 00	5,000 00	"
	Windsor and Essex Railway Debs.	628,349 00	628,349 00	628,349 00	"
	Royal Mortgage Bank of Norway Bonds	1,176 56	1,176 56	1,176 56	"
	Province of Ontario Annuities	473 14	473 14	473 14	"
	Municipal Debs.	7,616 18	7,616 18	7,616 18	"
London Life	Municipal Debs.	1,019 28	982 67		Matured.
	School Debs.	87 12	87 12		"
	Municipal Debs.	2,000 00	1,731 26	1,747 18	J. G. Richter.
	"	10,000 00	10,000 00	10,037 63	W. M. Spencer.
	"	1,000 00	1,000 00	1,003 96	Dr. A. Graham.
	"	1,000 00	1,000 00	1,003 95	Dr. E. Spence.
	Amount written off book values of Debs.		8,290 18		

* Several errors having been discovered in the statement for the half year ending June 30th, 1913, these figures are for the year ending December, 31, 1913.

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Manufacturers Life..	Standard Loan Co.....	974 40	974 40	.....	Matured.
	Republie Cuba 5% Gold Bond.....	1,900 00	1,000 09	1,000 00	Redeemed.
	Niagara Falls P. & R. Railway Co.....	100,000 00	99,610 67	.....	Matured.
	Municipal Debs.....	71,099 48	71,340 23	.....	"
	School Debs.....	54,157 02	55,484 83	.....	"
Monarch Life.....	Sarnia Deb.....	905 49	905 49	.....	Matured.
Mutual Life of Canada.....	School Debs.....	15,000 09	15,003 13	.....	"
	Municipal Debs.....	37,273 18	37,309 02	.....	Matured.
	Amounts written off book value to bring it to par.....		4,426 25	.....	
National Life.....	Municipal Debs.....	36,708 99	36,573 55	.....	Matured.
	School Debs.....	2,877 20	3,078 49	.....	"
	Province of Nova Scotia Deb.....	10,000 00	10,067 00	10,067 00	Wood, Gundy & Co.
	Written off principal through interest account.....		461 47	.....	
North American Life.....	Municipal Debs.....	10,075 96	10,075 96	.....	Matured.
	Regina School Debs.....	650 00	650 00	.....	"
	Toronto Debs.....	10,000 00	10,243 01	10,243 01	Wood, Gundy & Co.
	Hamilton St. Railway....	1,000 00	1,000 00	1,000 00	Redeemed.
	Richelieu and Ontario Navigation Co.....	170,820 00	168,697 46	170,820 05	A. Jarvis & Co.
	16 shares of Dominion Telegraph Co. stock....	800 00	992 00	822 00	On Exchange.
	Decrease in book values through interest account.....		1,304 28	.....	
	Colgate S. D. Debs.....	6,000 00	5,618 16	5,618 16	W. L. McKianon & Co.
Royal Guardians....	Municipal Debs.....	1,698 22	1,667 51	.....	Matured.
	Montreal Harbour.....	5,000 00	5,000 00	5,000 00	C. H. Burgess & Co.
	School Debs.....	255 39	278 58	.....	Matured.
La Sauvegarde Life.	Municipal Debs.....	3,210 73	3,192 26	.....	"
	Napierville Debs.....	221 43	221 43	.....	Matured.
	St. Cyrien de Napierville Debs.....	221 43	221 43	.....	"
Sovereign Life.....	Fabrique St Methode Debs.....	1,598 16	1,598 16	.....	"
	Municipal Debs.....	2,204 55	1,173 05	.....	Matured.
Sun Life.....	Debentures:—				
	Banco Hipotecario de Chili.....	1,320 00	1,686 96	1,320 00	Redeemed.
	Bloomington & Normal Railway & Light Co...	32,000 00	26,400 00	28,320 00	Estabrook & Co.
	Danville, Champaign & Deatur Ry. & Lt. Co.	707,000 00	593,136 81	601,923 60	J. C. Stanton and Merrill, Oldham & Co.
	Danville, Urbana & Champaign Ry. Co...	7,000 00	6,037 34	7,000 09	Redeemed.
	Des Moines Elec. Co....	49,000 00	40,425 00	44,100 00	Blodget & Co.
	Des Moines Rly. & Lt. Co.....	500,000 00	425,000 00	455,000 00	Bodell & Co.
	Ottawa Electric Co.....	25,000 00	25,675 00	24,245 00	Royal Sec. Corp.
	Peoria Railway Co.....	93,000 00	82,430 05	87,615 00	Merrill, Oldham & Co.
	St. Louis, Springfield and Peoria Rd. 1st Mtge.....	800,000 00	680,129 79	632,000 00	N. W. Halsey & Co.

4 GEORGE V., A. 1914

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Concluded.*

Company.	Description of Securities.	Par value.	Value in Account.	Price or other consideration received.	To whom sold.
	Debentures (Con).	\$ cts.	\$ cts.	\$ cts.	
Sun Life (con.).....	St. Louis, Springfield and Peoria Rd. Gen'l. Mtge.....	1,100 00 00	935,052 62	935,052 62	Surrendered in exchange for like amount 1st Mtge. Bonds.
	Springfield & North-eastern Traction Co., First Mtge.....	655,000 00	557,504 30	557,504 30	Surrendered in exchange for like amount St. Louis, Springfield & Peoria 1st and Gen'l. Mtge. Bonds.
	Springfield & North-eastern Traction Co., Coll. Mtge.....	600 00	540 00	540 00	Bodell & Co.
	City of Brussels, Belgium.....	193 00	208 06	124 62	Paul Leurs.
	Provincial Debs.....	13,000 00	13,027 55	12,351 80	Royal Sec. Corp.
	City of New Westminster.....	3,000 00	3,000 00	3,000 00	Redeemed.
	Municipal Debs.....	27,000 00	26,753 17	23,397 70	Royal Sec. Corp.
	City of St. Henry.....	47,000 00	50,406 15	45,090 60	C. Meredith & Co. and Dominion Securities Corp.
	School District Debs	5,284 82	5,377 83	5,284 82	Matured.
	Spanish River, Pulp and Paper Mills.....		20,000 00		Amount written off Value in Account.
	Amount written off in amortization of premium paid		298 43		
	Stocks:—				
	Illinois Traction Co., preferred.....	53,700 00	47,741 41	47,913 82	Bodell & Co., Miss B. B. Cox, Mrs. Geo. Marquand, Mrs. J. K. Cooper, W. Graham Browne and McDougall & Cowans.
	Western Railways & Light, preferred.....	22,000 00	18,699 00	18,699 00	W. A. White, Mrs. M. Marman, Miss B. B. Cox and Mrs. Geo. Marquand.
	Adirondack Electric Power Corp., Common		42,732 90		1,710 shares transferred to contingent account and book value, less 1 cent per share written off.
Travellers Life.....	Wayagamac Pulp and Paper Co.....	9,000 00	6,435 00	6,907 50	Greenshields & Co.
Woodmen of the World, Canadian Order.....	Municipal Debs.....	6,536 59	6,536 59		Matured.

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—Continued.

REAL ESTATE PURCHASED OR ACQUIRED.

Company.	Description of Property.	Price paid or value at which transferred to real estate account.	From whom purchased.
		\$ cts.	
Canada Life.....	S.E. ¼, 10-47-27, W. 3, Sask.....	1,707 38	Mortgage Foreclosed.
	N.E. ¼, 25-17-15, W. 2, Sask.....	1,190 87	" "
	W. ¼, 24-2-34, W. 2, Sask.....	3,757 97	" "
	S.W. ¼, 36-35-17, W. 3, Sask.....	800 00	" "
	S.W. ¼, 34-36-19, W. 3, Sask.....	1,200 00	" "
	Part N.E. ¼, 18-21-17, W. 2, Sask.....	753 67	" "
	N.W. ¼, 12-24-11, W. 2, Sask.....	937 69	" "
Confederation Life.....	Lots 1, 2 and 3, Block 22, Carman Man..	2,563 02	" "
	N. ¼, 17-21-6, W. 2, Sask.....	2,648 52	" "
	N.E. ¼, 28-1-15, W. 1, Man.....	2,050 70	Power of Sale.
	N.W. ¼, 32-1-29, W. 1, Man.....	1,190 68	Mortgage Foreclosed.
	S.W. ¼, 6-18-1, W. 2, Sask.....	1,156 49	" "
	Part S.W. ¼, 16-35-3, W. 3, and Lots 5 and 6, Block 2, Clavet, Sask.....	2,356 70	" "
	S.E. ¼, 6-13-33, W. 1, Sask.....	1,150 56	" "
	S.W. ¼, 18-4-29, W. 1, Man.....	2,031 07	" "
	E. ¼, 28-3-29, W. 1, Man.....	745 32	" "
Excelsior Life.....	Head Office Site, Toronto St., Toronto..	362,000 00	W. H. Gooderham through D. Fasken.
Great-West Life.....	S.W. ¼, 4-36-20, W. 2, Sask.....	1,173 98	Mortgage Foreclosed.
	S.E. ¼, 14-39-11, W. 3, Sask.....	838 54	" "
	S.W. ¼, 4-5-4, W. 2, Sask.....	2,479 07	" "
	Part N.W. ¼, 20-19-6, W. 2, Sask.....	873 43	" "
	Lots 7 and 8, Block 16, Nelson, B.C.....	3,550 00	Abortive Sale.
	Lots 15, 16 and 17, Block 22, Plan 7B., Ponoka, Alberta.....	899 67	" "
	S.E. ¼, 30-38-12, W. 4, Alberta.....	1,748 47	Mortgage Foreclosed.
	Lot 11, Block 4, Plan M, Wetaskiwin....	1,192 72	" "
	N.E. ¼, 12-43-22, W. 3, Sask.....	1,400 00	" "
	Lot 37, Block 2, Plan 1418, Lacombe....	1,650 00	Abortive Sale.
	S.E. ¼, 14-8-17, W. 2, Sask.....	1,200 00	Mortgage Foreclosed.
Home Life.....	Payment on Head Office Building.....	5,000 00	
	Head Office Building Written Up.....	150,000 00	
Imperial Life.....	S.W. ¼, 30-11-25, W. 4.....	2,075 54	Mortgage Foreclosed.
	S.W. ¼, 12-19-21, W. 4.....	1,813 41	" "
	N.W. ¼, 2-11-15, W. 4.....	1,137 75	" "
	N.W. ¼, 30-11-19, W. 4.....	2,068 30	" "
	N.E. ¼, 27-11-20, W. 4.....	1,810 43	" "
	N.W. ¼, 27-11-20, W. 4.....	1,366 13	" "
	S. ¼, 34-9-15, W. 4.....	3,088 95	" "
Manufacturers Life.....	S.E. ¼, 20-43-15, W. 2, Man.....	1,074 08	Mortgage Foreclosed.
	S.W. ¼, 32-16-13, W. 2, Man.....	1,054 30	" "
Mutual Life of Canada...	S. ¼, Lot 22, Con. 8, Tp. of Morris, County of Huron.....	1,700 00	Foreclosure.
Royal Guardians.....	Head Office—Expended on Capital Account.....	3,500 00	
Sanvegarde Life.....	Head Office Building—Expended on Capital Account.....	59,968 47	
Sun Life.....	Head Office, Dominion Square, Montreal.....	117,340 73	New Building Expenditure.
	Sherbrooke Building.....	13 90	

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1913—*Continued.*

REAL ESTATE SOLD.

Company.	Description of Property.	Price paid or value at which carried into real estate account.	Value in account.	Price received.	To whom sold.
		\$ cts.	\$ cts.	\$ cts.	
Canada Life.....	S.W. 1, 31-36-19, W. 3, Sask.....	1,200 00	1,200 00	1,300 00	V. Getz.
	Part N.E. 1, 18-21-17, W. 2, Sask.....	753 67	753 67	900 00	T. H. Barnes.
	S.W. 1, 12-24-11, W. 2, Sask.....	937 69	937 69	1,500 00	Alice Barnes.
Confederation Life..	Part of German Co's. Tract, Waterloo Tp., Ontario.....	861 09	861 09	900 00	George Bell.
	Part S.E. 1, 2-3-1, W. 2, Sask.....	1,196 00	950 00	605 00	Messrs. S. & T. McMurtry and John T. McCay.
	Part S.E. 1, 6-7-8, W. 2, Sask.....	2,500 00	2,500 00	2,600 00	R. J. Pipe.
	E. 1, Lot 18, Concession 2, Sunnidale Tp., Simcoe Co., Ont.....	4,632 09	3,080 00	3,050 00	George Alderson.
	Lots 1, 2 and 3, Block 22, Carman, Manitoba.....	2,563 02	2,439 25	2,500 00	Frank Bridge.
	N. 1, 17-21-6, W. 2, Sask.....	2,618 52	2,618 52	4,800 00	M. R. Lindsay.
	N.E. 1, 28-1-15, W. 1, Man. S.E. 1, 6-13-33, W. 1, Sask.....	2,050 70	2,175 70	2,508 69	John Spiller.
	S.W. 1, 4-36-20, W. 2, Sask.....	1,150 56	1,150 56	1,500 00	Augustine McPhee.
Great-West Life.....	S.E. 1, 14-39-11, W. 3, Sask.....	1,173 98	1,173 98	1,200 00	M. Tessler.
	Sask.....	838 54	838 54	900 00	M. Tessler.
	S.W. 1, 4-5-4, W. 2, Sask.....	2,479 07	2,479 07	2,550 00	Jas. A. Hopper.
	Part N.W. 1, 20-19-6, W. 2, Sask.....	873 43	873 43	900 00	M. Tessler.
	Lots 7 and 8, Block 16, Nelson, B.C.....	3,550 00	3,550 00	3,550 00	L. Leipsic.
	Lots 15, 16 and 17, Block 22, Plan 7B, Ponoka, Alberta.....	899 67	899 67	1,000 00	T. McKelvey.
	S.E. 1, 30-38-12, W. 4, Alta. Lot 11, Block 4, Plan M, Wetaskiwin.....	1,748 47	1,748 47	1,850 00	M. Tessler.
	N.E. 1, 12-43-22, W. 3, Sask.....	1,192 72	1,192 72	1,300 00	J. S. Watson.
	Lot 37, Block 2, Plan 1418, Lacombe, Alberta.....	1,400 00	1,400 00	1,400 00	L. Leipsic.
	S.E. 1, 14-8-17, W. 2, Sask.....	1,650 00	1,650 00	1,650 00	F. Vickerson.
Imperial Life.....	N.W. 1, 30-11-19, W. 4.....	1,200 00	1,200 00	1,200 00	L. Leipsic.
	N.E. 1, 27-11-20, W. 4.....	2,141 02	2,141 02	2,200 00	Thos. Jensen.
	N.W. 1, 27-11-20, W. 4.....	1,840 68	1,840 68	1,900 00	J. Parkinson.
	N.W. 1, 27-11-20, W. 4.....	1,414 46	1,414 46	1,500 00	Martin Alm.
Manufacturers Life..	S.E. 1, 20-43-15, W. 2, Man.....	1,074 08	1,074 08	1,500 00	G. M. Tucker.
Sun Life.....	Farm Property and Building Lots at Lachute.....	2,334 30	2,334 30	3,500 00	T. J. Brown, et al.
	Property adjoining Ottawa Building.....			200 00	Carling et al.

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COLLATERAL LOANS MADE.

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral.	Par Value.		Market Value.	
						\$	cts.	\$	cts.
Canada Life.....	D. L. McCarthy.....	5 years	7	12,000 00	Reversionary interest under will of late D. Alton McCarthy, also a life policy for \$10,000.				
Crown Life.....	H. O'Hara & Co.....	Call.	6½	10,400 00	54 shares Imperial Bank stock.	5,400 00		11,448 00	
Federal Life.....	W. L. McKinnon & Co.....	Call.	6½	30,000 00	Town of Souris 5% Debts.	29,528 74		25,403 75	
	Brent, Noxon & Co.....	Call.	6½	8,600 00	Mun. of Richmond 4½% Debts.	12,000 00		9,163 00	
	C. H. Burgess & Co.....	Call.	6½	28,000 00	Dissentient Prot. School debts. of municipalty of Notre Dame de Grace West.	10,000 00		9,588 00	
Home Life.....	Pellatt & Pellatt.....	15 days' call.	7	15,000 00	St. Paul's R. C. school district No. 20, Sask. 5% debentures.	34,000 00		30,820 26	
Imperial Life.....	"	Call.	6½	8,850 00	250 shares Electrical Development, preferred	25,000 00		19,500 00	
*Independent Order of Foresters.....	Miss B. P. D. Allingham.....	Call.	5½	1,400 00	75 shares of Toronto Railway Co. stock.	7,500 00		10,125 00	
	Northern Contracting Co.....		6	1,750 00	8 shares Imperial Bank stock.	800 00		1,688 00	
	A. J. Richardson.....		6	201,650 75	250 Dominion Traction Company bonds.	250,000 00		227,500 00	
	Geo. G. Moore.....		6	253,404 05	300 Dominion Traction Company bonds.	300,000 00		273,000 00	
Manufacturers Life.....	W. L. McKinnon & Co.....	Call.	6	81,223 21	Dominion Light and Traction Co.	95,000 00		86,450 00	
	F. S. Evans.....		6½	7,295 83	Embraced with previous loan.	21,388 08		21,388 08	
	"		6½	17,313 37	Town of Humboldt 6% debentures, 1934-1943	2,000 00		1,950 00	
	"		6½	1,739 28	Bell Telephone, 5% bonds.	1,000 00		894 80	
	"		6½	789 00	City of Medicine Hat 5%.	1,000 00		843 70	
	"		6½	743 61	City of North Vancouver, 5% bonds, 1960	1,000 00		825 80	
	"		6½	727 51	City of Prince Albert 4½% bonds, 1942	1,000 00		825 80	
North American Life.....	Pellatt & Pellatt.....	Call.	7	20,000 00	100 shares Dominion Bank stock.	10,000 00		22,400 00	
					Additional security of 7 shares Dominion Bank stock, three of which were received in exchange for 3 shares Imperial Bk. stock.				
Northern Life.....	Mrs. Marion Purdon.....		6	30,000 00	900 shares Dominion Savings and Investment Society, stock.	45,000 00		72,000 00	
Sun Life.....	A. J. Ayer.....	5 years	8	10,000 00	National Brick Company 6½% bonds.	20,000 00		15,000 00	
	J. A. Descaries.....	5 years	8	25,000 00	Sault au Recollet, Quebec, 5% bonds.	35,000 00		29,750 00	
	Superior Brick Co., Fort William, Ont.....	5 years	8	50,000 00	Superior Brick Company 6½% bonds.	75,000 00		60,000 00	
					Dr. M. L. Hersey, Geo. T. Hartt, Hon. Daniel Derbyshire and A. A. Ayer, guarantors.				

*Several errors having been discovered in the statement for the half year ending June 30, 1913, these figures are for the year ending December 31, 1913.

COLLATERAL LOANS REPAID.

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		\$ cts.		\$ cts.	\$ cts.
Canada Life....	W. T. Merritt.....	246 30	No collateral released.....		
	D. L. McCarthy.....	9,500 00	No collateral released, a new loan made.....		
Confederation Life.....	Pellatt & Pellatt.....	25,036 17	120 shares Dominion Bank stock.....	12,000 00	25,800 00
			20 shares Home Bank stock ..	2,000 00	2,200 00
Continental Life	John Watson.....	11 33	No collateral released.....		
Federal Life....	J. W. Sutherland.....	5,000 00	No collateral released.....		
	C. H. Burgess & Co.....	2,100 00	St. Paul's R.C. Separate School District No. 20 5% debenture.....	2,000 00	2,100 00
Home Life.....	Pellatt & Pellatt.....	41,000 00	155 shares Dominion Bank stock.....	15,500 00	32,860 00
			75 shares Toronto Railway Co. stock.....	7,500 00	10,125 00
	Amount written off W. G. Wood's loan secured by debentures of Lands and Produce Co. Ltd.....	12,500 00			
Imperial Life....	John Firstbrook.....	1,000 00	Dividends on Metropolitan Bank stock applied to reduce the loans.....		
	Messrs. Aitken & Ross..	750 00	International Transit Co. First Mtge. Bond.....	1,000 00	1,000 00
*Independent Order of Foresters.....	A. E. Ames & Co.....	800 00			
	Atlanta Power Co.....	50,947 95	1st Mgt. Bonds Blue Ridge Electric Co.....	60,000 00	51,000 00
	A. D. Bennett.....	168,580 00	697 shares Harriman, National Bank, New York.....	69,700 00	205,515 00
	Investment Registry London, Eng.....	4,000 00	Loan reduced by cash	4,000 00	4,000 00
	Du Vernet Syndicate....	2,500 00	25 shares Union Trust Company stock.....	2,500 00	4,450 00
	Kern Brewing Co.....	15,000 00	Kern Brewing Co. bonds.....	20,000 00	20,000 00
	Monarch and Sovereign Lumber Companies...	64,000 00	4 debentures of Monarch Lumber Co. for \$25,000.....	100,000 00	100,000 00
			2 debentures of Sovereign Lumber Co. for \$25,000.....	50,000 00	50,000 00
	Geo. G. Moore.....	459,500 00	2,000 shares Georgia R. & P. Co. preferred stock.....	200,000 00	180,000 00
			5,000 shares Michigan Railway Co. common stock.....	500,000 00	250,000 00
			shares Georgia Railway and Power Co. common stock.....		
			323 shares of Harriman National Bank, New York ..	32,300 00	95,285 00
	A. J. Richardson.....	50,000 00	Life Insurance Policies		
Manufacturers Life.....	Canadian Debenture Corp. Ltd.....	25,000 00	Medicine Hat debts.....	28,000 00	27,730 95
	Dyment, Cassels & Co..	6,600 00	65 shares Canadian General Electric Co. stock.....	6,500 00	7,377 50
	Playfair, Patterson & Co.....	7,600 00	80 shares Richelieu and Ontario Nav. Co. stock.....	8,000 00	8,980 00
	Dominion Bond Co.....	5,800 00	Spanish River Pulp and Paper Mills Ltd. 6% debentures....	7,000 00	5,400 00
	W. L. McKinnon & Co..	17,313 37	Town of Humboldt 6% debentures.....	21,388 08	21,388 08
	B. P. D. Allingham.....	1,400 43	8 shares Imperial Bank stock	800 00	1,688 00

* Several errors having been discovered in the statement for the half year ending June 30, 1913, these figures are for the year ending December 31, 1913.

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COLLATERAL LOANS REPAYED—Continued.

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		\$ cts.		\$ cts.	\$ cts.
North American Life.....	G. W. Blaikie & Co.....	3,250 00	250 shares Canada Permanent Mtge. Cor.	2,500 00	4,537 50
	H. H. Ardagh.....	1,900 00	100 shares Canada Permanent Mtge. Corp.	1,000 00	1,845 00
	Osborne & Francis Ltd.	20,000 00	50 shares common stock and \$24,500 of 6% bonds of the Canadian Crocker-Wheeler Co. Ltd.	24,500 00	23,275 00
	H. C. Osborne.....	1,000 00	Canadian Consolidated Rubber Co. 6% bonds.....	2,000 00	2,000 00
Northern Life..	Mrs. Marion Pudom....	6,000 00	200 shares of the Dominion Savings and Investment So- ciety stock.....	10,000 00	16,000 00
Sun Life.....	Burnett & Co.....	50,000 00	Montreal Light, Heat and Power Co. stock.	10,000 00	20,700 00
			Toronto Railway Co. stock... The Company received \$1,000 Dominion Iron Company's bonds as additional col- lateral.	30,000 00	41,250 00
	" "	25,000 00	Lake of the Woods Milling Co. common stock.....	25,000 00	31,000 00
	" "	45,000 00	Illinois Traction Co. preferred stock.....	10,000 00	8,900 00
			Toronto Railway Co. stock... Dominion Iron Co. bonds ... Canadian Consolidated Rubber Co. bonds.....	10,000 00 6,000 00	13,825 00 5,400 00
			Montreal Tramways First Mtge. 5% bonds.....	5,000 00	4,450 00
			Lake of the Woods Milling Co. common stock.....	4,000 00	3,840 00
	L. J. Forget & Co.....	115,000 00	Montreal Light, Heat and Power Co. stock.	15,000 00	19,500 00
	" "	20,000 00	Canadian Pacific Ry. Com- pany stock.....	66,500 00	138,588 75
	" "	15,000 00	Dominion Iron and Steel Co. bonds.....	11,000 00	24,007 50
			Dominion Iron Company pre- ferred stock.....	10,000 00	9,025 00
			Bell Telephone Company stock	5,000 00	4,850 00
			Montreal Light, Heat and Power Co. stock.....	3,500 00	5,250 00
				1,000 00	2,110 00
Sir Rodolphe Forget....		8,000 00	No collateral released.		
" "		21,000 00	Toronto Railway Co. stock... Lake of the Woods Milling Co. common stock.....	5,000 00	6,950 00
			Town of Dorval 5% bonds...	15,000 00	19,500 00
G. W. Farrell & Co.....		135,000 00		200,000 00	168,000 00
Hickson & Rex (Succes- sors to J. E. Gaudet & Co.).....		8,000 00	Hochelaga Bank stock.....	6,400 00	9,600 00
J. G. G. Kerry.....		2,500 00	No collateral released.		
McDougall & Cowans...		90,000 00	Montreal Light, Heat and Power Company stock.....	52,500 00	108,450 00
" "		50,000 00	Montreal Light, Heat and Power Company stock.....	21,000 00	44,415 00
" "		40,000 00	Winnipeg Electric Railway Company stock.....	6,500 00	13,617 50
" "			Winnipeg Electric Railway Company stock.....	27,500 00	56,375 00
F. Nash & Co.....		19,500 00	Smart Bag Company preferred stock.....	15,000 00	15,000 00
			Montreal Light, Heat and Power Company stock.....	5,000 00	10,500 00

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COLLATERAL LOANS REPAYED—*Concluded.*

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		\$ cts.		\$ cts	\$ cts
Sun Life (con.).	F. Nash & Co.	14,000 00	Mexican Electric Light bonds	1,000 00	500 00
			National Brick Company of Laprairie 6% bonds	500 00	370 00
			Bell Telephone Co. stock....	1,100 00	1,581 00
			Montreal Light, Heat and Power Company stock	4,000 00	8,400 00
			Minneapolis, St. Paul and Sault Ste. Marie Railway common stock.....	4,000 00	5,200 00

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Company.	MORTGAGE LOANS.			POLICY LOANS.		
	Made.	Repaid.	Balance, December 31, 1913.	Made.	Repaid.	Balance, December 31, 1913.
	\$	\$	cts.	\$	\$	\$
Alberta Saskatchewan Life.....			3,500 00			
Ancient Order of Foresters.....			1,800 00			
British Columbia Life.....	30,735 10	2,150 00	106,725 45	3,062 00	1,080 00	14,774 25
Canada Life.....	1,082,255 18	861,521 71	19,080,829 91	897,278 70	360,007 87	126 00
Capital Life.....	37 70		67,837 70			7,901,648 72
Catholic Mutual Benefit Society.....		14,000 00	83,000 00			
Commercial Travellers Mutual Benefit Society.....	4,400 00	60 00	31,540 00			
Confederation Life.....	376,078 19	351,957 73	6,549,888 71	387,816 65	189,429 61	2,652,464 65
Continental Life.....	72,990 78	15,827 08	446,450 13	30,723 94	8,450 46	156,263 79
Crown Life.....	122,394 75	33,346 82	586,113 76	47,383 85	15,118 35	228,071 95
Dominion Life.....	221,492 94	84,763 96	2,659,403 55	41,681 72	25,099 61	202,677 03
Excelsior Life.....	182,347 96	175,184 05	2,259,336 22	64,916 77	34,703 71	284,016 56
Federal Life.....	112,716 68	62,182 68	1,808,240 27	159,463 47	77,139 21	781,450 25
Great-West Life.....	1,171,746 38	638,946 97	10,176,039 11	357,845 50	154,164 74	1,902,283 10
Home Life.....	33,392 99	21,943 57	367,299 85	33,725 61	12,404 14	156,060 55
Imperial Life.....	340,349 27	283,814 44	6,057,479 20	212,928 67	84,456 70	1,031,976 64
**Independent Order of Foresters.....	234,267 84	375,896 30	3,441,614 04	66,741 16	26,245 73	270,091 51
London Life.....	386,786 84	218,302 88	3,775,036 47	515,996 84	255,047 75	2,559,004 89
Manufacturers Life.....	639,303 47	304,030 12	8,625,726 38	412,215 75	11,207 35	122,901 65
Monarch Life.....	6,531 52	31,979 57	303,079 22	614,034 59	334,007 43	3,043,033 02
Mutual Life.....	599,376 87	322,641 45	12,141,123 76	88,323 33	34,602 31	232,729 27
National Life.....				286,973 40	116,326 67	1,980,979 85
North American Life.....	381,294 55	169,992 97	4,788,267 03	47,719 40	22,606 21	196,467 27
Norfolk Life.....	130,899 48	82,421 29	1,116,025 31	4,151 84	2,647 80	61,291 24
Royal Guardians.....	11,600 00	2,500 00	128,230 00	14,991 69	7,430 11	49,150 91
La Sauvagarde Life.....			166,885 56			
Security Life.....						
Sovereign Life.....	34,563 02	26,988 55	476,081 45	36,817 90	26,665 08	144,517 03
Sun Life.....	1,516,010 42	85,001 37	5,242,663 68	1,212,035 63	647,925 25	5,288,227 43
Travellers Life of Canada.....				778 00	30 00	932 00
Woodmen of the World, Canadian Order of.....	10,319 65	12,897 91	209,284 90			
	7,702,051 58	4,182,051 55	90,899,504 66	5,137,637 28	2,487,412 09	29,181,189 56

* From this total there was written off during the half-year, \$34,220, leaving the balance as at Dec. 31, 1913, according to the books of the Company, \$533,079.85.

+Excluding automatic non-forfeiture loans.

**Several errors having been discovered in the statement for the half year ending June 30, 1913, these figures are for the year ending December 31, 1913.

4 GEORGE V., A. 1914

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1913.

BONDS AND DEBENTURES RECEIVED.

Company.	Description of Securities.	Par Value.	Market Value.
		\$ cts.	\$ cts.
London and Lancashire Life....	Montreal Light, Heat and Power Co. Debts., 5 p.c.....	50,000 00	49,000 00
	Victoria Rolling Stock Co. Debts., 4 p.c.....	50,000 00	47,750 00
	Minn., St. Paul & Sault Ste. Marie Ry. Debts., 4 p.c.....	35,000 00	31,893 75
	Chesapeake & Ohio Ry. Co. Debts., 5 p.c.....	25,000 00	25,000 00
	School Commissioners of Hochelaga Debts., 4½ p.c.....	25,000 00	21,250 00
	Quebec Buildings, Ltd. Debts., 4½ p.c.....	350,000 00	350,000 00
Phoenix Assurance Co.....	Rolland Paper Co. Debts., 6 p.c.....	50,000 00	47,000 00
Standard Life.....	Western Canada Power Co. Debts., 5 p.c.....	25,000 00	21,000 00
	W. Pearson Co. Ltd. Debts., 6 p.c.....	10,000 00	9,650 00
	Town of Lachute Debts., 6 p.c.....	4,400 00	4,400 00
	Lachute School Commissioners' Debts., 5½ p.c.....	4,403 56	4,140 79
	Chicoutimi School Commissioners' Debts., 5 p.c.....	2,697 80	2,250 00
	St. Stanislaus de Montreal School Debts., 5½ p.c.....	50,000 00	52,185 00
Travelers Ins. Co. of Hartford	Toronto Harbour Debts., 4½ p.c.....	65,000 00	59,403 50
	Municipal Debentures, 3½ p.c.....	3,000 00	2,407 80
	" " 4 p.c.....	52,733 33	46,088 60
	" " 4½ p.c.....	40,000 00	37,720 00
	" " 5 p.c.....	48,000 00	45,872 20
	" " 5½ p.c.....	4,000 00	3,749 60

BONDS AND DEBENTURES RELEASED.

London and Lancashire Life....	Municipal Debentures (instalments).....	4,567 85	4,567 85
	W. Pearson Co. Debts., 6 p.c.....	10,000 00	9,650 00
Standard Life.....	School Debentures, 4½ and 5 p.c.....	50,000 00	41,905 00
	Municipal Debentures, 5 p.c.....	29,491 55	27,953 48
Travelers Ins. Co. of Hartford	Montreal Harbour Debts., 5 p.c.....	17,000 00	17,000 00
	Maisonneuve School Debts., 4½ p.c.....	265 74	265 74
	Municipal Debentures, 4½ and 5 p.c.....	54,799 33	54,799 33

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STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1913—*Concluded*.

MORTGAGE LOANS.

Company.	Made.	Repaid.	Balance, December 31 1913.
	\$ cts.	\$ cts.	\$ cts.
London and Lancashire Life.....	178,500 00	9,115 92	1,935,284 97
Metropolitan Life.....	2,650,000 00		4,298,250 00
New York Life.....	650,000 00	20,000 00	2,820,000 00
Phoenix Assurance Co.....	41,851 26	76,321 13	1,283,015 01
Standard Life.....	1,000,051 34	18,051 34	1,532,000 00
State Life.....			60,300 00
Travelers Insurance Company of Hartford.....	130,200 00	33,335 35	1,679,851 22
	4,650,602 60	156,823 74	13,608,701 20

RATES OF DIVIDENDS TO POLICYHOLDERS

DECLARED DURING THE YEAR OR AT LAST
PREVIOUS ALLOTMENT BY

LIFE INSURANCE COMPANIES.

ANCIENT ORDER OF FORESTERS.

Kind of Policy.	Age at Issue.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.							
		Dividend Period.							
		First period.		Second period.		Third period.		Fourth period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	16 00	4 00	16 00	5 00				
15 Pay Life.....	25	30 75	6 00						
20 Pay Life.....	25	25 10	8 00	25 10	11 00				
20 Year Endowment.....	25	44 51	14 00						
Ordinary Life.....	35	22 75	9 00	22 75	12 00				
15 Pay Life.....	35	38 80	14 00						
20 Pay Life.....	33			30 35	15 00				
10 Year Endowment.....	35	100 19	33 00						
20 Year Endowment.....	35	46 52	17 00						
Ordinary Life.....	44			31 15	21 00				
	45	32 40	16 00						
10 Pay Life.....	44	65 00	13 00						
Ordinary Life.....	58	60 95	29 00						

There are no policies issued on the Annual Dividend and Deferred Dividend plans.

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CANADA LIFE.

Kind of Policy.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
	Dividend Period.										Dividend Period.									
	First period.		Second period.		Third Period.		Fourth period.		Fifth period.		*10 years.		†15 years.		‡20 years.					
	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25 21 45	17 93	21 30	25 96	19 65	25 81	19 00	28 68	19 00	31 86										
10 Pay Life.....	26																			
15 Pay Life.....	27																			
	25 35 85	25 97			41 35	25 81	36 20	28 68	36 20	31 86			20 75	71 72			19 60	122 85		
20 Pay Life.....	25				30 70	25 81	28 80	29 30	27 90	31 86			41 35	100 79			36 20	124 25		
	26																25 00	109 63		
10 Year Endowment.	24 31 65	23 42	29 45	20 51	25 55	25 81	24 10	28 68	24 10	31 86			31 40	92 36						
15 Year Endowment.	27																			
	25																			
20 Year Endowment.	26 68 45	39 48																		
	28				63 05	48 31														
Ordinary Life.....	25 49 95	30 67	48 50	46 65	44 30	40 90	42 30	48 31												
10 Pay Life.....	35 28 10	21 82	28 80	33 04	26 50	31 86	25 70	35 27	25 70	38 87										
15 Pay Life.....	36																			
	31				52 25	31 86	46 70	35 27	46 70	38 87			27 35	94 17			26 50	160 19		
20 Pay Life.....	35 44 90	30 50			39 00	31 86	36 30	35 27	36 30	38 87			47 50	119 05			46 70	168 05		
	35																			
10 Year Endowment.	38 38 15	26 73	36 95	37 74	32 70	31 86	31 40	35 27	31 40	38 87			38 05	116 46						
15 Year Endowment.	35 70 05	41 46			64 35	48 31														
	35																64 35	201 29		

Age at issue.

SESSIONAL PAPER No. 9

20 Year Endowment.	41	56 70	36 81	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
Ordinary Life.....	46	51 90	41 38	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
10 Pay Life.....	55	62 85	51 59	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
15 Pay Life.....	52	51 59	41 04	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
20 Pay Life.....	55	51 59	41 04	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
15 Year Endowment.	51	57 10	41 04	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
20 Year Endowment.	55	82 85	53 90	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
	52	63 70	43 23	58 10	63 37	51 90	41 38	49 15	48 31	57 40	118 63	48 65	144 39	49 15	264 88
	53			63 20	62 05										

The Company does not issue Annual Dividend policies.

*Dividends in excess of $\text{Hm } 3$ per cent reserves. †Dividends in excess of $\text{Hm } 3\frac{1}{2}$ per cent reserves. ‡No dividends were declared upon 20 year Deferred Dividend policies during the year 1913. The schedule given refers to dividends declared at December 31, 1909.

CONTINENTAL LIFE.

Kind of Policy.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
	Dividend Period.										Dividend Period.									
	First period.		Second period.		Third Period.		Fourth period.		Fifth period.		*10 years.		†15 years.		‡20 years.					
	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.				
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.				
10 Year Endowment.	23																			
20 Year Endowment.	21																			
15 Pay Life.	33		46 05	43 10																
10 Year Endowment.	35																			
15 Year Endowment.	31																			
15 Pay Life.	48																			

The Company does not issue Annual Dividend Policies.

*Dividends in excess of $\text{Om } (5) 3\frac{1}{2}$ per cent reserves. †Dividends in excess of $\text{Om } (5) 4$ per cent reserves.

20	“	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224	1225	1226	1227	1228	1229	1230	1231	1232	1233	1234	1235	1236	1237	1238	1239	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*Dividends in excess of Om (5) 3 per cent reserves. †Dividends in excess of Om (5) 3½ per cent reserves. ‡Dividends in excess of Om (5) 4 per cent reserves. The Company did not issue Annual Dividend policies prior to 1911.

CROWN LIFE.

The only dividend declared was on a 10 year Endowment policy with 10 year deferred dividend period; age at issue 32, premium \$102.35, dividend \$146.00.

FEDERAL LIFE.

Kind of Policy.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
	Dividend Period.										Dividend Period.									
	First period.		Second period.		Third Period.		Fourth period.		Fifth period.		*10 years.		*15 years.		*20 years.					
Age at issue.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life.....	28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 ".....	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
26 ".....	26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
29 ".....	32 65	10 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment.....	29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	36	.....	.....	.....	25 70	28 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life.....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment.....	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	41	33 70	8 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44 ".....	44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48 ".....	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
49 ".....	49	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Pay Life.....	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment.....	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55 ".....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 Pay Life.....	54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment.....	54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

The Company does not issue Annual Dividend Policies. *Dividends in excess of 11m 3} per cent reserves.

GREAT-WEST LIFE.

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.				QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.								\$DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.							
		Year of Issue of Policies.				Dividend Period.								Dividend Period.							
		1910.		1907.		First period.		Second period.		Third period.		Fourth period.		10 Years.		15 Years.		20 Years.			
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.		
Ordinary Life.....	22	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.			
	25	19 30	3 85		20 80	20 15	21 30	40 00				18 40	39 85								
10 Pay Life.....	26				45 20	31 00															
	24																				
	27									38 89	33 00										
15 ".....	30																				
	23				33 60	23 75				26 41	30 35										
	24																				
20 ".....	30			38 00	7 95																
	25	28 50	4 35	23 50	5 75	28 50	21 20	28 50	41 45												
10 Year Endowment..	28																				
15 ".....	23																				
	22	64 50	7 10				100 10	75 00													
20 ".....	25																				
	22						47 00	44 60													
	24																				
	25				47 30	30 25															
	27	47 70	6 50																		
Ordinary Life.....	34																				
	35	35			27 40	26 50				24 84	44 20										
	36																				
	38	30 10	5 70				28 30	53 65													
10 Pay Life.....	35																				
	37				59 20	12 00															
	38									49 61	41 50										

4 GEORGE V., A. 1914

GREAT-WEST LIFE—Concluded.

Kind of Policy.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.						\$ DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.					
	Year of Issue of Policies.		Dividend Period.						Dividend Period.					
	1910.		First period.		Second period.		Third period.		Fourth period.		10 Years.		15 Years.	
	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
15 Pay Life.....	35	\$ cts.	35 40	5 80	33 80	7 40	33 80	55 25	32 15	77 40	33 74	427 00	33 74	427 00
20 ".....	37	\$ cts.	33 80	7 40	33 80	55 25	33 80	55 25	32 15	77 40	33 74	427 00	33 74	427 00
15 Year Endowment.	33	\$ cts.	33 80	7 40	33 80	55 25	33 80	55 25	32 15	77 40	33 74	427 00	33 74	427 00
20 ".....	34	\$ cts.	33 80	7 40	33 80	55 25	33 80	55 25	32 15	77 40	33 74	427 00	33 74	427 00
Ordinary Life.....	41	\$ cts.	33 20	8 00	36 90	62 05	36 90	62 05	40 96	97 85	44 75	434 00	44 75	434 00
10 Pay Life.....	45	\$ cts.	38 30	31 75	38 30	31 75	36 06	57 65	40 96	97 85	37 60	195 00	37 60	195 00
15 ".....	46	\$ cts.	61 50	47 25	61 50	47 25	61 50	47 25	40 96	97 85	72 60	176 00	47 37	222 00
20 ".....	50	\$ cts.	61 00	42 30	61 00	42 30	61 00	42 30	40 96	97 85	47 37	222 00	47 37	222 00
10 Year Endowment.	45	\$ cts.	45 40	6 80	45 40	33 50	45 40	33 50	40 96	97 85	43 20	523 00	43 20	523 00
15 ".....	48	\$ cts.	106 70	61 05	106 70	61 05	106 70	61 05	40 96	97 85	70 22	380 00	70 22	380 00
20 ".....	43	\$ cts.	69 10	41 70	69 10	41 70	69 10	41 70	40 96	97 85	46 80	463 00	46 80	463 00
	45	\$ cts.	54 10	37 50	54 10	37 50	54 10	37 50	40 96	97 85	46 80	463 00	46 80	463 00

4 GEORGE V., A. 1914

IMPERIAL LIFE.

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE
DECLARED AT LAST PREVIOUS ALLOTMENT.DIVIDENDS PER \$1,000 OF INSURANCE DECLARED
UPON DEFERRED DIVIDEND POLICIES COMPLETING
THEIR DIVIDEND PERIODS DURING THE YEAR.

Kind of Policy.

Age at Issue.

Dividend Period.

First period.

Second period.

Third Period.

Fourth period.

Fifth period.

Dividend Period.

*10 years.

*15 years.

†20 years.

Kind of Policy.	Age at Issue.	First period.		Second period.		Third Period.		Fourth period.		Fifth period.		Dividend Period.		*10 years.		*15 years.		†20 years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
Ordinary Life.	25	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
	26	21 85	17 83											19 65	60 48				
	28			23 00	20 74											30 70	78 25		
	25					23 40	29 75												
15 Pay Life.	24	29 45	20 75													25 55	65 58		
	25													104 20	151 47				
	27													62 70	170 43				
	26			48 15	48 11														
10 Year Endowment.	22	48 25	27 80			44 15	54 00												
	23																		
	24																		
	23																		
Ordinary Life.	33					24 80	36 11												
	34	27 10	21 24																
	35													26 50	80 71				
	34													51 00	99 27				
10 Pay Life.	35			36 15	41 54									39 00	102 14				
	34																		
	35	36 95	25 72			33 55	44 17												
	36																		
10 Year Endowment.	37													105 05	152 45				
	33					63 55	76 15												
	31			67 90	64 06														
	33																		
20	35	68 55	37 75											64 35	172 89				
	36			50 05	51 14	45 90	56 24												
	33													46 45	122 38				
	35	50 55	30 36																
Ordinary Life.	44					38 95	58 58							36 00	108 50				
	45																		
	46	40 30	30 49																
	41													66 05	107 43				
10 Pay Life.	43																		
	48					72 70	55 97							63 60	128 68				

4 GEORGE V., A. 1914

MANUFACTURERS LIFE.

Kind of Policy.		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First period.		Second period.		Third Period.		Fourth period.		Fifth period.		*10 years.		*15 years.		*20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.				
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.				
General Section.																					
Ordinary Life.....		21																			
25				19 40	15 75	19 50	20 05														
26		21 85	13 80					19 10	23 00	18 50	28 90										
27																					
28																					
10 Pay Life.....		26				43 30	22 20			38 50	26 90										
27								41 35	25 30												
29								28 15	22 70												
15 ".....		23																			
25																					
27										30 80	27 45										
19						32 95	35 50														
20 ".....		28				26 05	28 00			24 60	26 35										
27		30 00	18 65	30 00	24 05			25 85	28 55												
10 Year Endowment.		27																			
22												103 80	139 00								
15		103 95	33 90																		
25		66 60	25 15																		
20 ".....		25		48 25	36 75																
23																					
25		48 50	21 60			46 15	45 80														
Ordinary Life.....		34		27 10	21 75	25 35	26 15														
35																					
36		27 95	17 70					24 58	31 45	25 50	41 10										
10 Pay Life.....		32																			
33																					
15 ".....		32				36 25	39 05														
32		41 15	23 95																		

[illegible]

The Company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent reserves.

†Dividends in excess of Hm 4 per cent reserves.

MUTUAL LIFE OF CANADA.

[illegible]

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING YEAR.							
		Year of Issue of Policies.							
		1910.		1907.		1904.		1901.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	24								
	25	21 30	4 65	21 30	5 00				
10 Pay Life.....	26								
	21								
	23								
	24			46 70	8 45				
	28	50 50	6 55						
15 "	29								
	22								
	26								
	28								
	30			39 55	6 85				
20 "	25	30 00	5 05	30 00	5 75	39 00	6 50		
	26								
	27								
10 Year Endowment.....	24								
15 "	23								
	24								
	25								
20 "	22	48 15	6 70						
	24								
	25								
Ordinary Life.....	29			49 20	8 30				
	34			27 20	6 00				
	35								
	36								
10 Pay Life.....	38	30 60	5 95						
	33								
	39								
15 "	40								
	34								
	36								
	38								
20 "	35	36 95	6 00	36 95	6 85				
15 Year Endowment.....	34								
	37								
20 "	33					50 05	10 00		
	34			50 30	8 45				
	35								
	36	50 85	7 10						
	37								
Ordinary Life.....	44								
	45	38 85	7 05						
	46								
	47			41 85	8 25				
	48					43 50	9 35		
10 Pay Life.....	49								
15 "	41								
	44								
20 "	44					45 70	9 05		
	45								
	46	48 30	7 25						
	48			51 05	8 65				
	50								
10 Year Endowment.....	41								
15 "	44								

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LIFE.

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

Dividend Period.

First period.		Second period.		Third period.		Fourth period.		Fifth period.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
								17 30	28 85
21 30	22 10	21 30	26 10	20 50	28 05				
44 30	30 00					18 40	24 95		
						35 40	35 10		
								40 95	44 30
				31 40	37 55	26 45	34 30		
38 00	29 90								
30 00	23 25	30 00	30 90					24 25	49 70
				26 65	28 95				
103 85	51 55					25 55	35 95		
66 50	38 70	66 40	62 05						
				66 90	91 75				
		48 35	45 20			43 90	74 35		
48 50	29 60			48 25	63 85				
27 95	26 45	27 95	32 30	26 15	32 65	24 80	35 20		
								25 75	44 65
						45 25	43 40		
63 30	38 40			58 90	45 25			52 90	54 10
42 90	32 25								
								37 65	51 10
						39 70	48 15		
36 95	27 35	36 95	36 95	35 00	42 40	31 55	45 35		
68 80	40 30	68 10	63 35						
				66 20	85 05				
50 55	31 05	50 55	46 90			46 30	76 50		
				49 05	59 85				
38 85	32 95			37 10	44 30	36 50	51 55	35 00	58 85
		40 30	42 55						
								70 20	64 05
		49 95	49 35						
53 65	36 95								
46 95	32 15	46 95	44 05						
				46 80	54 30				
								50 60	65 00
106 60	53 00								
				71 85	94 10				

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Continued.

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

Dividend Period.

First period.		Second period.		Third period.		Fourth period.		Fifth period.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
71 85	61 40	72 45	64 85						
55 05	32 95	55 05	48 80	55 20	68 00	49 80	78 15		
58 10	45 00	55 55	54 55	57 65	66 85			57 45	88 05
55 75	36 50			53 65	58 30	60 35	80 95		
112 95	55 30								
82 35	46 05								
64 75	37 55	66 40	54 45						

SUN LIFE—*Concluded.*

Kind of Policy.		*DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.					
		Dividend Period.					
		10 Years.		15 Years.		20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25					17 85	125 45
	26			21 05	126 50		
10 Pay Life.....	25					37 10	55 80
	29	51 55	50 16	47 45	108 30		
15 ".....	25			33 05	114 95		
	26					29 05	94 20
20 ".....	21	27 95	35 56				
	25					24 25	108 40
10 Year Endowment.....	23	103 80	156 00				
15 ".....	25			63 90	219 30		
20 ".....	25					44 05	241 25
	30	49 40	60 05				
Ordinary Life.....	35					24 80	190 65
	37			28 90	157 30		
10 Pay Life.....	31	53 65	53 45				
	34					46 65	99 50
	35			54 20	127 50		
15 ".....	35			39 00	111 65	36 65	149 15
20 ".....	35					31 55	176 60
10 Year Endowment.....	35	105 40	157 00				
15 ".....	35			65 70	232 95		
20 ".....	35					46 30	260 10
Ordinary Life.....	45			38 10	201 85	36 50	338 00
10 Pay Life.....	42			63 75	162 50		
15 ".....	46			51 20	205 35		
20 ".....	43	45 90	62 97				
15 Year Endowment.....	46			70 05	271 20		
Ordinary Life.....	52					49 75	574 75
	55			57 65	288 35		
15 Pay Life.....	51			62 40	255 15		
10 Year Endowment.....	55	114 95	168 00				

*The Deferred Dividends paid in 1913 are, in the case of policies issued prior to 31st December, 1899, the excess of the total cash settlement over the Om (5) 31 per cent reserves, and in the case of policies issued since that date over the higher special reserve voluntarily guaranteed and held by the Company against such Deferred Dividend policies.

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NORTH BRITISH AND MERCANTILE. (CANADIAN BUSINESS.)

		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1910.)									
Kind of Policy.	Age at Issuc.	Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	29½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Endowment.....	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Pay Life.....	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Endowment at 55.....	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	33	45 90	40 03	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life.....	45	36 40	34 16	.....	.....	.....	.....	.....	.....	.....	.....
20 Pay Life.....	42	41 26	32 06	.....	.....	.....	.....	.....	.....	.....	.....
Endowment at 60.....	44	66 26	47 59	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment.....	53	77 29	51 44	.....	.....	.....	.....	.....	.....	.....	.....

PHOENIX ASSURANCE CO. LTD. (CANADIAN BUSINESS.)

		QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.											
Kind of Policy.	Age at Issue.	*Company's Fund.		Second Period.		Third Period.		Fourth Period.		Fifth Period.			
		First Period.		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.		
		\$ cts.	\$ cts.									\$ cts.	\$ cts.
Ordinary Life.	25	21 90	21 67	19 40	27 42	19 40	31 16	19 40	35 45	18 94	40 27	18 94	40 27
		32 75	21 67	42 80	27 42	42 80	31 16	42 80	35 45	38 55	40 27	38 55	40 27
		38 85	21 67	32 10	27 42	32 10	31 16	32 10	35 45	28 87	40 27	28 87	40 27
		32 15	21 67	26 90	27 42	26 90	31 16	26 90	35 45	24 23	40 27	24 23	40 27
		103 80	68 35	105 00	95 00	105 00	95 00	105 00	95 00	105 00	95 00	105 00	95 00
		67 25	55 43	66 00	76 41	66 00	95 00	66 00	95 00	66 00	95 00	66 00	95 00
Ordinary Life.	35	49 75	45 53	47 30	62 06	47 30	76 45	47 30	95 00	47 30	95 00	47 30	95 00
		27 90	27 88	25 30	35 45	25 30	40 27	25 30	45 53	25 16	51 11	25 16	51 11
		61 30	27 88	51 50	35 45	51 50	40 27	51 50	45 53	49 55	51 11	49 55	51 11
		45 40	27 88	38 90	35 45	38 90	40 27	38 90	45 53	37 32	51 11	37 32	51 11
		37 75	27 88	32 90	35 45	32 90	40 27	32 90	45 53	31 54	51 11	31 54	51 11
		104 20	68 40	105 50	95 00	105 50	95 00	105 50	95 00	105 50	95 00	105 50	95 00
Ordinary Life.	45	68 00	55 09	66 00	76 51	66 00	95 00	66 00	95 00	66 00	95 00	66 00	95 00
		50 90	46 19	48 20	62 52	48 20	76 58	48 20	95 00	48 20	95 00	48 20	95 00
		38 05	36 03	36 00	45 53	36 00	51 11	36 00	56 82	35 44	62 44	35 44	62 44
		73 25	36 03	65 40	45 53	65 40	51 11	65 40	56 82	64 97	62 44	64 97	62 44
		55 00	36 03	49 90	45 53	49 90	51 11	49 90	56 82	49 62	62 44	49 62	62 44
		46 55	36 03	42 90	45 53	42 90	51 11	42 90	56 82	42 60	62 44	42 60	62 44
Ordinary Life.	55	106 15	68 52	107 30	95 00	107 30	95 00	107 30	95 00	107 30	95 00	107 30	95 00
		70 85	56 32	76 71	76 71	76 71	95 00	76 71	95 00	76 71	95 00	76 71	95 00
		54 75	47 75	52 70	63 59	52 70	76 91	52 70	95 00	52 70	95 00	52 70	95 00
		55 15	45 73	54 80	56 82	54 80	62 44	54 80	67 79	53 78	72 68	53 78	72 68
		89 05	45 73	85 00	56 82	85 00	62 44	85 00	67 79	87 42	72 68	87 42	72 68
		69 10	45 73	67 10	56 82	67 10	62 44	67 10	67 79	68 91	72 68	68 91	72 68
Ordinary Life.	20	60 70	45 73	59 50	56 82	59 50	62 44	59 50	67 79	61 50	72 68	61 50	72 68
		111 30	68 81	114 20	95 00	114 20	95 00	114 20	95 00	114 20	95 00	114 20	95 00
		78 25	57 68	78 70	77 11	78 70	95 00	78 70	95 00	78 70	95 00	78 70	95 00
		64 45	50 26	64 00	65 79	64 00	77 40	64 00	95 00	64 00	95 00	64 00	95 00
		64 45	50 26	64 00	65 79	64 00	77 40	64 00	95 00	64 00	95 00	64 00	95 00
		64 45	50 26	64 00	65 79	64 00	77 40	64 00	95 00	64 00	95 00	64 00	95 00

*All Canadian policies issued prior to July, 1903, are British Empire; and consequently only one quinquennium has been completed since the issue of policies in the Company's Fund.
The distribution in the Company's Fund was made at Dec. 31st, 1910; and the last distribution in the British Empire Fund was made at Dec. 31st, 1911.

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ROYAL INSURANCE CO. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT. (1909.)											DIVIDENDS PER \$1,000 OF INSURANCE DE- CLARED ON DEFER- RED DIV. POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.
		Dividend Period.											
		First Period.		Second period.		Third period.		Fourth period.		Fifth period.		10 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.		Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	22 35	22 50	22 08	24 00								
	25½												
	26												
	29												
20 Pay Life.....	25	33 50	22 50	33 50	22 88	24 30	31 50	22 62	31 50	24 30	38 25		
10 Year Endowment.....	24												
20 ".....	26	49 58	47 25										
Ordinary Life.....	33	26 70	26 63										
	35												
	40												
20 Pay Life.....	35	39 34	28 13					32 04	42 75	28 08	45 38		
20 Year Endowment.....	33½	50 88	43 87										
	36					51 67	61 00						
Ordinary Life.....	44	36 08	34 88										
	50												
15 Pay Life.....	43½			53 00	36 38					44 12	55 13		
20 ".....	43½	45 84	33 75										
20 Year Endowment.....	44½	55 83	46 87										
Ordinary Life.....	55½	56 63	45 38										

No Deferred Dividend Policies of 15 and 20 year dividend periods have as yet participated.

STANDARD LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										CASH VALUES OF REVERSIONARY BONUSES, PER \$1,000 OF INSURANCE DECLARED IN 1913 UPON RESERVING BONI'S POLICIES COMPLETING THEIR DEFERRED PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		15 Years.		20 Years.							
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
Ordinary Life.	25	21 50	22 87	21 50	25 20	19 84	27 82	19 84	30 82	19 84	31 27	19 84	55 85	19 84	102 51						
	10 Year Endowment.	52 30	22 87	52 30	25 20	42 01	27 82	42 04	30 82	42 01	34 27	42 04	55 85	42 04	102 51						
	15 " "	38 70	22 87	38 70	25 20	32 04	27 82	32 04	30 82	32 01	34 27	32 01	55 85	32 04	102 51						
	20 " "	32 10	22 87	32 10	25 20	27 36	27 82	27 36	30 82	27 36	34 27	27 36	55 85	27 36	102 51						
	15 Year Endowment.	67 10	46 91	67 10	57 18	62 81	68 81					62 81	147 96								
Ordinary Life.	35	49 80	39 86	49 80	47 58	47 19	57 37	47 19	68 81			47 19	147 96	47 19	224 63						
	10 Year Endowment.	21 90	27 82	21 90	30 82	26 24	34 27	26 24	38 32	26 24	42 75	26 24	65 41	26 24	119 48						
	15 " "	61 90	27 82	61 90	30 82	51 34	34 27	51 34	38 32	51 34	42 75	51 34	65 41	51 34	119 48						
	20 " "	46 00	27 82	46 00	30 82	33 37	34 27	39 37	38 32	39 37	42 75	39 37	65 41	39 37	119 48						
	15 Year Endowment.	38 50	27 82	38 50	30 82	33 83	34 27	33 83	38 32	33 83	42 75	33 83	65 41	33 83	119 48						
Ordinary Life.	45	69 00	47 81	69 00	57 41	61 60	68 81					64 60	147 96								
	10 Year Endowment.	51 80	41 32	51 80	48 56	49 26	58 12	49 26	68 81			49 26	147 96	49 26	224 63						
	15 " "	27 30	34 27	27 30	38 32	36 40	42 75	36 40	47 06	36 40	51 30	36 40	78 39	36 40	139 60						
	20 " "	73 80	34 27	73 80	38 32	63 58	42 75	63 58	47 06	63 58	51 30	63 58	78 39	63 58	139 60						
	15 Year Endowment.	55 40	34 27	55 40	38 32	49 14	42 75	49 14	47 06	49 14	51 30	49 14	78 39	49 14	139 60						
Ordinary Life.	55	47 00	34 27	47 00	38 32	42 83	42 75	42 83	47 06	42 83	51 30	42 83	78 39	42 83	139 60						
	10 Year Endowment.	71 50	49 31	71 50	58 35	67 08	68 81					67 08	147 96								
	15 " "	55 30	42 78	55 30	49 87	52 73	58 68	52 73	68 81			52 73	147 96	52 73	224 63						
	20 " "	56 00	42 75	55 97	47 06	55 97	51 30	55 97	55 27	55 97	58 87	55 97	91 40	55 97	158 36						
	15 Year Endowment.	91 30	42 75	91 30	47 06	82 50	51 30	82 50	55 27	82 50	58 87	82 50	91 40	82 50	158 36						
Ordinary Life.	65	71 10	42 75	71 10	47 06	66 15	51 30	66 15	55 27	66 15	58 87	66 15	91 40	66 15	158 36						
	10 Year Endowment.	62 70	42 75	62 70	47 06	59 87	51 30	59 87	55 27	59 87	58 87	59 87	91 40	59 87	158 36						
	15 " "	80 00	50 88	80 00	59 06	75 47	68 81					75 47	147 96								
	20 " "																				
	15 Year Endowment.																				

The Company does not issue Annual Dividend or 10 Year Deferred Dividend Policies.

ETNA LIFE. (CANADIAN BUSINESS)—Concluded.

Kind of Policy.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.										QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE AT LAST PREVIOUS ALLOTMENT.					
	Dividend Period.										Dividend Period.					
	First period.		Second period.		Third period.		Fourth period.		Fifth period.		*10 years.		*15 years.		†20 years.	
	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
35			27 95	4 44	27 92	5 32							29 63	27 55		
37													42 91	34 48		
Endt. at 85, 15 Payt. 34																
39																
Endt. at 85, 20 Payt. 31							47 76	9 51								
34			36 65	5 17	34 05	5 93										
35	37 33	4 59					36 19	7 23					36 96	31 22		
Ordinary Life..... 41																
15 Pay Life..... 45									35 39	6 73						
20 "..... 41									47 93	8 03						
10 Year Endowment. 43	105 87	9 13							37 37	6 50						
41																
40			106 92	12 45	68 63	11 00							105 06	75 89		
15 "..... 41																
44	70 15	6 75														
45			70 60	8 78			60 73	13 54	66 10	10 76						
44			53 80	7 20									70 18	54 51		
45	54 52	5 90														
47													53 77	44 55		
Endowment at 85..... 41			33 71	5 35	53 77	9 15	55 12	10 98	51 60	8 85						
44	37 47	5 06														
45																
Endt. at 85, 10 Payt. 45			72 29	9 52									38 70	36 38		
Endt. at 85, 15 Payt. 41																
46			56 27	7 59									49 96	40 76		
50							62 45	12 32								

Age at Issue.

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EQUITABLE LIFE.

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.									
		Year of Issue of Policies.									
		1910.		1907.		1904.		1901.		1898.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
Ordinary Life.....	25	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
10 Pay Life.....	25	21 49	3 60	21 49	4 29	21 49	5 01	21 49	5 74	21 49	6 46
	27	51 67	7 20	51 67	9 32	51 67	11 61	51 67	5 56	51 67	5 86
15 ".....	25	38 35	5 61	38 35	7 09	38 35	8 69	38 35	10 38	38 35	12 14
	28										
20 ".....	25	31 83	4 84	31 83	6 01	31 83	7 27	31 83	8 59	31 83	9 95
10 Year Endowment.....	23										
	25	102 73	10 27	106 22	18 39	106 22	23 52				
15 ".....	25	66 87	7 32	68 82	12 16	68 82	15 36	68 82	18 77	68 82	22 40
	26										
20 ".....	25	49 33	5 89	50 53	9 12	50 53	11 35	50 53	13 74	50 53	16 24
Ordinary Life.....	35	28 11	4 76	28 11	5 72	28 11	6 73	28 11	7 75	28 11	8 74
	36										
10 Pay Life.....	32										
	35	61 53	8 73	61 53	11 28	61 53	14 03	61 53	6 69	61 53	7 08
15 ".....	35	45 91	6 88	45 91	8 68	45 91	10 03	45 91	12 68	45 91	14 80
	37										
20 ".....	35	38 34	5 98	38 34	7 43	38 34	8 97	38 34	10 58	38 34	12 22
10 Year Endowment.....	35	105 87	12 44	107 70	18 98	107 70	24 17				
15 ".....	35	69 52	8 84	70 50	12 78	70 50	16 01	70 50	19 48	70 50	23 17
20 ".....	35	51 91	7 10	52 47	9 77	52 47	12 06	52 47	14 49	52 47	17 03
Ordinary Life.....	45	39 55	6 73	39 55	8 13	39 55	9 57	39 55	10 98	39 55	12 32
	47										
10 Pay Life.....	41										
	45	75 57	11 02	75 57	14 15	75 57	17 53	75 57	8 08	75 57	8 52
15 ".....	45	57 16	8 82	57 16	11 07	57 16	13 46	57 16	15 95	57 16	18 52
20 ".....	45	48 52	7 80	48 52	9 63	48 52	11 55	48 52	13 51	48 52	15 48
10 Year Endowment.....	45	111 03	15 32	110 94	20 06	110 94	25 35				
	50										
15 ".....	45	74 48	10 92	74 44	13 96	74 44	17 28	74 44	20 82	74 44	24 61
20 ".....	45	57 34	8 86	57 32	11 09	57 32	13 49	57 32	15 99	57 32	18 57
Ordinary Life.....	54										
	55	60 72	10 30	60 72	12 33	60 72	14 37	60 72	16 31	60 72	18 05
10 Pay Life.....	55	96 66	14 59	96 66	18 42	96 66	22 57	96 66	9 55	96 66	9 96
15 ".....	55	75 66	12 07	75 66	14 86	75 66	17 77	75 66	20 78	75 66	23 92
20 ".....	55	66 69	11 01	66 69	13 34	66 69	15 72	66 69	18 09	66 69	20 40
10 Year Endowment.....	55	121 48	19 13	119 64	22 30	119 64	27 80				
15 ".....	55	85 98	13 96	85 21	16 47	85 21	19 94	85 21	23 61	85 21	27 68
	58										
20 ".....	55	70 81	11 76	70 51	13 99	70 51	16 60	70 51	19 24	70 51	21 90

*Dividends in excess of American Experience 3 per cent reserves.

GERMANIA

10 Pay Life.....	23	47 73	5 13								
15 ".....	25			37 41	6 40						
20 ".....	26			31 66	5 44						
	29									30 50	5 94
15 Year Endowment.....	27										
20 ".....	28			49 60	6 17						
Ordinary Life.....	36	27 17	3 49								
10 Pay Life.....	32			56 64	9 46						
	36										
20 ".....	35										

*Dividends in excess of Actuaries' 4 per cent reserves.

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(CANADIAN BUSINESS).

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVI- DEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.							
Dividend Period.										Dividend Period.							
First period.		Second period.		Third period.		Fourth period.		Fifth period.		*10 Years.		*15 Years.		†20 Years.			
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.		
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
.....								19 89	27 86	.....	.....	.....	.....	20 50	145 75	.....	.....
.....														45 20	135 70	.....	.....
.....														35 10	160 69	.....	.....
.....														28 10	169 02	.....	.....
.....										106 02	90 50	.....	.....	.....	.....	.....	.....
.....												68 94	132 00	.....	.....	.....	.....
.....														48 70	231 17	.....	.....
.....								27 25	39 91	.....	.....	.....	.....	27 10	199 66	.....	.....
.....														50 10	155 88	.....	.....
.....														43 00	212 19	.....	.....
.....														35 00	224 31	.....	.....
.....										107 70	104 41	.....	.....	.....	.....	.....	.....
.....														50 90	274 89	.....	.....
.....														39 10	324 70	.....	.....
.....								41 30	64 48	.....	.....	.....	.....	62 00	216 67	.....	.....
.....				72 32	26 18	.....	.....	.....	.....	.....	.....	.....	.....	46 20	350 05	.....	.....
.....										114 24	142 83	.....	.....	.....	.....	.....	.....
.....												74 44	196 55	.....	.....	.....	.....
.....												57 95	231 23	56 40	387 17	.....	.....
.....														61 60	757 49	.....	.....
.....														66 60	784 11	.....	.....
.....																	
.....												91 09	383 69	.....	.....	.....	.....
.....														71 10	807 68	.....	.....

†Dividends in excess of American Experience 4 per cent reserves.

LIFE. (CANADIAN BUSINESS).

.....																	
.....																	
.....														30 50	125 45		
.....																	
.....																	
.....																	
.....																	
.....																	
.....														54 80	126 39		
.....														35 00	122 15		

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METROPOLITAN LIFE. (CANADIAN BUSINESS).

Kind of Policy.		ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING THE YEAR.									
		Year of Issue of Policies.									
		1910.		1907.		1904.		1901.		1893.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	26 70	8 02	25 12	8 28	25 12	9 04				
10 Pay Life.....		54 70	10 94								
15 ".....		41 78	10 44	41 78	11 70						
20 ".....		35 00	9 80	32 76	8 84	32 76	9 82				
10 Year Endowment.....		101 14	16 18								
15 ".....		64 46	14 18	62 30	13 70	62 30	47 38				
20 ".....		47 96	12 94	46 08	12 44	46 08	13 82				
20 ".....	, 10 Pay't.	78 38	16 46								
Ordinary Life.....	35	34 40	10 32	32 50	10 72	32 50	11 70				
10 Pay Life.....		64 09	12 80								
15 ".....		49 32	12 34	49 32	13 80						
20 ".....		41 76	11 70	39 52	10 68	39 52	11 86				
10 Year Endowment.....		103 00	16 48								
15 ".....		66 74	14 68	64 64	14 22	64 64	48 26				
20 ".....		50 78	13 72	48 92	13 20	48 92	14 68				
20 ".....	, 10 Pay't.	81 40	17 10								
Ordinary Life.....	45	47 42	14 22	45 10	14 88	45 10	16 24				
10 Pay Life.....		77 18	15 41								
15 ".....		60 66	15 16	60 66	16 98						
20 ".....		52 50	14 68	50 44	13 62	50 44	15 14				
10 Year Endowment.....		107 02	17 12								
15 ".....		71 82	15 80	69 78	15 36	69 78	50 18				
20 ".....		57 14	15 42	55 38	14 96	55 38	16 62				
20 ".....	, 10 Pay't.	87 86	18 46								
Ordinary Life.....	55	70 48	21 14	67 54	22 28	67 54	24 32				
10 Pay Life.....		96 74	19 34								
15 ".....		79 28	19 82	79 28	22 20						
20 ".....		71 58	20 04	69 78	18 84	69 78	20 94				
10 Year Endowment.....		116 68	18 66								
15 ".....		84 04	18 48	82 10	18 06	82 10	54 38				
20 ".....		72 26	19 52	70 60	19 06	70 60	21 18				
20 ".....	, 10 Pay't.	102 14	21 44								

All policies issued since 1906 are non-participating.

No Deferred Dividend or Quinquennial Dividend policies have been issued.

MUTUAL LIFE OF NEW YORK (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING THE YEAR.									
		Year of Issue of Policies.									
		1910.		1907.		1904.		1901.		1903.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	24	21 49	4 51	21 49	4 90	21 34	5 44	21 34	5 81	20 86	6 24
" ".....	25	51 67	8 87	51 67	10 53	47 77	10 87	47 77	3 40	47 77	3 61
10 Pay Life.....	26	38 35	6 94	38 35	8 04	35 99	8 45	35 99	9 37	36 63	10 83
" ".....	25	31 83	5 99	31 83	6 83	30 25	7 27	30 25	7 97	30 25	8 98
10 Year Endowment.....	26	102 32	13 82	106 22	21 67	106 96	23 04				
" ".....	25	66 64	9 70	68 82	14 26	68 89	15 24				
20 ".....	27	49 19	7 69	50 53	10 65	50 18	11 36	69 02	17 44	50 18	14 76
Ordinary Life.....	35	28 11	5 93	28 11	6 62	27 88	7 10	27 88	7 64	27 88	8 45
10 Pay Life.....	36	61 53	10 76	61 53	12 76	57 72	13 25	57 72	4 19	57 72	4 48
" ".....	34	45 91	8 51	45 91	9 84	42 73	10 12	43 65	11 49	43 65	13 06
20 ".....	34	38 34	7 41	38 34	8 43	35 87	8 96	36 87	9 84	36 06	10 83
10 Year Endowment.....	34	104 40	14 97	107 70	22 21	108 22	23 62				
" ".....	35										
15 ".....	39	68 74	10 74	70 50	14 87	70 43	15 87	70 43	18 02		

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MUTUAL LIFE OF NEW YORK. (CANADIAN BUSINESS)—Continued.

		ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING THE YEAR.									
Kind of Policy.	Age at Issue.	Year of Issue of Policies.									
		1910.		1907.		1901.		1901.		1901.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
20 Year Endowment.....	35	51 47	8 70	52 47	11 31	52 13	12 10	52 13	13 56	52 13	15 54
Ordinary Life.....	45	39 55	8 38	39 55	9 26	39 36	9 95	39 36	10 70	39 36	11 80
10 Pay Life.....	45	75 57	13 60	75 57	16 01	72 32	16 78	72 32	5 20	72 32	5 53
15 ".....	43										
	41										
	45	57 16	10 93	57 16	12 56	55 33	13 26			53 91	16 19
	46							56 85	15 05		
	47										
20 ".....	41	48 52	9 68	48 52	10 94	47 42	11 62	47 42	12 69	46 09	13 84
	45										
10 Year Endowment.....	46	108 41	16 82	110 94	23 27	111 63	24 94				
15 ".....	45										
	43									73 25	21 96
	44	73 21	12 51	74 44	16 10	74 40	17 22	74 40	19 38		
	45										
	46										
20 ".....	44	56 69	10 48	57 32	12 74	57 03	13 61	57 03	15 07	56 29	16 90
	45										
	46										
Ordinary Life.....	55	60 72	12 83	60 72	14 06	60 82	14 94	60 82	15 95	60 82	17 43
10 Pay Life.....	52										
	54										
	55	95 66	18 05	96 66	20 88	94 57	22 10	94 57	6 30	94 57	6 62

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Ordinary Life.....	45	39 36	53 14	39 36	62 99	39 10	73 92	39 10	86 09	39 36	92 17	39 36	170 89	39 10	338 47
10 Pay Life.....	45	72 32	91 48	72 32	5 53	69 00	2 57	69 00	2 83	72 32	151 39	74 14	203 02	69 00	297 83
15 ".....	46													50 40	297 42
.....	43														
.....	44														
.....	45														
.....	46														
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.....	98														
.....	99														
.....	100														

*No Quinquennial Dividend policies have been issued since 1906.

†Dividends in excess of American Experience 3 p. c. reserves.

‡These dividends are in excess of the American Experience 3½ p. c. reserves and their payment is conditional on the assured furnishing evidence of insurability. Failing such evidence the dividend is reduced by the difference between the American Experience 3½ p. c. reserve and a higher special reserve varying according to age at issue and plan from 133 p. c. of the said reserve for age at issue 25, ordinary life, to 106 p. c. for age at issue 55, 10 and 15 payment life.

§Dividends in excess of American Experience 4 p. c. reserves.

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NEW YORK LIFE.

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1000 OF INSURANCE DECLARED DURING THE YEAR.			
		Year of Issue of Policies.			
		1910.		1907.	
		Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	21 49	3 65	21 49	4 65
10 Pay Life.....		51 67	7 60	51 67	9 27
15 ".....		38 35	5 86	38 35	6 96
20 ".....		31 83	5 00	31 83	5 83
10 Year Endowment.....		102 73	11 31	106 22	18 71
15 ".....		66 87	7 92	68 82	12 23
20 ".....		49 33	6 26	50 33	9 06
Ordinary Life.....	35	28 11	4 83	28 11	5 41
10 Pay Life.....		61 53	9 20	61 53	11 20
15 ".....		45 91	7 16	45 91	8 49
20 ".....		38 34	6 16	38 34	7 18
10 Year Endowment.....		105 87	13 45	107 70	19 21
15 ".....		69 52	9 41	70 50	12 75
20 ".....		51 91	7 46	52 47	9 63
Ordinary Life.....	45	39 55	6 82	39 55	7 69
10 Pay Life.....		75 57	11 56	75 57	13 97
15 ".....		57 16	9 14	57 16	10 76
20 ".....		48 52	8 01	48 52	9 26
10 Year Endowment.....		111 03	16 30	110 94	20 14
15 ".....		74 48	11 45	74 44	13 78
20 ".....		57 34	9 18	57 32	10 79
Ordinary Life.....	55	60 72	10 43	60 72	11 64
10 Pay Life.....		96 66	15 16	96 66	18 00
15 ".....		75 66	12 40	75 66	14 28
20 ".....		66 69	11 22	66 69	12 69
10 Year Endowment.....		121 48	20 07	119 64	22 06
15 ".....		85 98	14 41	85 21	15 97
20 ".....		70 81	12 01	70 51	13 37

The Company did not issue Annual Dividend policies in Canada for many years prior to 1906.

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(CANADIAN BUSINESS).

QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE PAID DURING
THE YEAR.

Dividend Period.

First period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
						21 20	32 33	21 20	38 09
								44 30	13 36
								33 70	13 36
						28 60	32 33	28 60	13 36
		50 53	46 94						
						28 30	43 73	28 30	52 02
								54 70	16 91
								41 90	16 91
						35 80	43 73	35 80	16 91
		52 47	48 95	50 90	64 54	52 20	80 67		
						41 50	66 67	41 50	81 27
				46 20	50 71	48 00	66 67	48 00	21 78
				56 40	73 15				
		60 72	59 43	61 60	85 05			68 00	155 89
						77 00	136 47		

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NEW YORK LIFE (CANADIAN BUSINESS)—*Concluded.*

Kind of Policy.	Age at Issue.	DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.					
		Dividend Period.					
		*10 Years.		‡15 Years.		‡20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	21 49	61 88	20 50	101 77	20 50	145 42
10 Pay Life.....		51 67	103 33			43 50	127 71
15 ".....				33 10	122 52		
20 ".....		31 83	79 81	28 10	123 33	28 10	186 91
10 Year Endowment.....		106 22	174 28				
15 ".....				67 40	242 39		
20 ".....		50 53	101 46	48 70	204 09	48 70	313 59
Ordinary Life.....	35	28 11	66 16	27 10	116 47	27 10	171 30
10 Pay Life.....		61 53	111 82	53 60	110 43	53 60	148 08
15 ".....				41 00	142 70	41 00	203 80
20 ".....		38 34	83 50	35 00	142 13	35 60	219 59
10 Year Endowment.....		107 70	175 30				
15 ".....				69 30	251 60		
20 ".....		52 47	101 88	50 90	211 39	50 90	328 36
Ordinary Life.....	45	39 55	74 47	39 10	155 70	39 10	247 59
10 Pay Life.....				69 00	145 82	69 00	201 06
15 ".....				53 40	187 53		
20 ".....				46 20	187 09	46 20	295 62
10 Year Endowment.....		110 94	177 13				
15 ".....		74 44	123 94	73 80	275 82		
20 ".....		57 32	100 82	56 40	236 55	56 40	379 91
Ordinary Life.....	55	60 72	105 02	61 60	276 51	61 60	523 09
10 Pay Life.....		96 66	158 22	93 00	246 08	93 00	393 42
15 ".....				74 40	320 53		
20 ".....		66 69	115 09				
10 Year Endowment.....		119 64	196 58				
15 ".....		85 21	142 38	85 90	375 97		
20 ".....							

*Dividends in excess of American Experience 2 per cent reserves.

‡Dividends on Ordinary Life plans in excess of American Experience 3 per cent reserves, and on all other plans in excess of Actuaries' 4 per cent reserves.

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STATE LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.									
		Year of Issue of Policies.									
		1910.		1907.		1904.		1901.		1898.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	21 39	3 61	21 39	3 74	21 39	3 94	21 39	4 70	20 43	4 00
10 Pay Life.....		51 53	5 02	51 53	6 84	51 53	9 33			44 13	4 61
15 ".....		37 87	4 32	37 87	5 41	37 87	6 84				
20 ".....		31 59	3 98	31 59	4 74	31 59	5 69	31 59	7 24	27 28	5 20
10 Year Endowment.....				104 73	13 06						
15 ".....						68 03	11 97				
20 ".....		50 27	4 91	50 27	6 53	50 27	8 78	50 27	11 74		
Ordinary Life.....	35	27 93	4 17	27 93	4 60	27 93	5 11	29 93	6 29	26 95	5 66
10 Pay Life.....				61 53	7 98	61 53	11 00	61 53	15 11	54 04	5 80
15 ".....		45 70	4 93	45 70	6 34	45 70	8 13				
20 ".....		38 09	4 53	38 09	5 58	38 09	6 82	38 09	8 76	33 68	6 73
20 Year Endowment.....		51 77	5 22	51 77	6 90	51 77	9 11	51 77	12 07		
Ordinary Life.....	45	39 30	5 48	39 30	6 45	39 30	7 47	39 30	9 39	38 69	8 86
10 Pay Life.....										68 84	7 67
15 ".....						57 07	10 29				
20 ".....		48 09	5 78	48 09	7 26	48 09	8 88	48 09	11 37	44 00	9 38
15 Year Endowment.....						72 90	12 94	72 90	17 07		
20 ".....		56 43	6 19	56 43	8 03	56 43	10 22	45 43	13 24		
Ordinary Life.....	55	60 45	9 30	60 45	10 19	60 45	12 32	60 45	15 19	61 00	14 75
10 Pay Life.....										91 36	10 12
20 ".....		65 77	9 46	65 77	11 33	65 77	13 05	65 77	16 05	62 51	13 99
10 Year Endowment.....								117 87	21 25		
15 ".....						84 67	15 27				
20 ".....		70 77	9 60	70 77	11 53	70 77	13 48	70 77	16 53		

UNION MUTUAL LIFE. (CANADIAN BUSINESS.)

Kind of Policy.	Age at Issue.	ANNUAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED DURING THE YEAR.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED ON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Year of Issue of Policies.										Dividend Period.									
		1910.		1907.		1904.		1901.		1898.		*10 Years.		*15 Years.		*20 Years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
Ordinary Life.	25	\$ cts. 21 11	\$ cts. 2 35	\$ cts. 21 11	\$ cts. 2 77	\$ cts. 21 11	\$ cts. 3 23	\$ cts. 21 49	\$ cts. 3 76	\$ cts. 21 49	\$ cts. 3 76	\$ cts. 51 67	\$ cts. 107 45	\$ cts. 33 10	\$ cts. 103 58	\$ cts. 28 10	\$ cts. 111 10	\$ cts. 20 50	\$ cts. 75 24	\$ cts. 20 50	\$ cts. 75 24
	10 Pay Life.	37 15	3 03	30 95	2 77	30 95	3 59	31 83	5 56	28 10	3 11										
	15 "	30 95	2 77	30 95	3 59																
	20 "	103 70	5 86																		
	10 Year Endowment.	49 11	3 53	49 11	5 10			68 82	12 01												
	20 "							58 53	8 85												
Ordinary Life.	35	27 62	3 03	27 62	3 47			28 11	5 01												
	15 Pay Life.	37 35	3 22	37 35	4 27			45 91	8 03												
	20 "	105 26	6 06					38 34	6 73	35 00	4 30										
	10 Year Endowment.	68 49	4 52																		
	15 "	51 11	3 79	51 11	5 40			70 50	12 20												
	20 "							52 47	9 14	50 90	4 81										
Ordinary Life.	45	38 86	3 76	38 86	4 86																
	15 Pay Life.	55 61	4 43																		
	20 "	47 39	4 10	47 39	5 52			48 52	8 78	46 20	5 92										
	10 Year Endowment.	72 51	5 12					71 44	12 71												
	15 "	56 00	4 46	56 00	6 18			57 92	10 11												
	20 "																				
Ordinary Life.	55	59 66	6 15	59 66	7 97																
	15 Pay Life.																				
	20 "	65 34	6 35																		
	10 Year Endowment.																				
	15 "																				
	20 "																				

There are no quincentennial Dividend Policies in force.

*Dividends in excess of American Experience 3 per cent reserves.

†Dividends in excess of Actuaries' 4 per cent reserves.

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UNITED STATES LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	QUINQUENNIAL DIVIDENDS PER \$1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.										DIVIDENDS PER \$1,000 OF INSURANCE DECLARED UPON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.									
		Dividend Period.										Dividend Period.									
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		20 years.					
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ordinary Life.....	25	19 89	7 46	19 89	9 65	19 89	7 46														
20 Pay Life.....	29																				
	25	28 50	2 28																		
Ordinary Life.....	34																				
	35	26 38	9 90																		
15 Pay Life.....	33	38 20	2 70	38 20	1 55	38 20	11 94	38 20	19 10												
20 ".....	35	34 08	2 67																		
15 Year Endowment.	39																				
	37																				
20 ".....	38	50 86	38 15	50 86	38 15																
Ordinary Life.....	44																				
	45	37 97	14 24	37 97	18 99	37 97	14 24	37 97	14 24												
10 Pay Life.....	43																				
20 ".....	43	35 05	3 20																		
10 Year Endowment	43																				
												110 60	106 00								

The Company does not issue Annual Dividend Policies.
*Dividends in excess of Actuaries' 4 per cent reserves.



